



WEG invests to increase battery pack production capacity in Brazil

Company expands building and will begin construction of a new factory in Jaraguá do Sul

WEG announces investments to expand the production capacity of lithium battery packs in Brazil.

In addition to increasing the size of the current manufacturing building, the Company will also build a new factory to meet the growing market demand for electric mobility and energy storage systems. The investments will be made in the industrial site of Jaraguá do Sul, state of Santa Catarina, the company's headquarters.

“We are making fundamental investments to meet the growing demand of the electric mobility market in the country, mainly for the bus and truck segment. With the completion of all stages of the investment, we will reach the capacity to offer more than 1GWh of Battery Packs per year, involving various modules, lithium-ion cells and electronic management, refrigeration, and security systems, among other items”, states Carlos José Bastos Grillo, Chief Officer of WEG Digital and Systems.

As a supplier for the battery energy storage (BESS) market in the United States, WEG is committed to accelerating this business in Brazil as well.

“With this investment, we will reinforce our current capacity in Brazil to develop local solutions for battery energy storage (BESS), as well as further expand the supply of battery packs for the marine market, which is also looking for electrified solutions to reduce emission”, adds the executive.

WEG's investment and expansion schedule was divided into two stages: first, the immediate expansion of the current manufacturing building; and second, which foresees the completion of the new battery pack factory in the 1st half of 2024. With these investments, the built area available for the manufacture of battery packs will be approximately 6,000 square meters, following WEG's modular construction model, which allows for a gradual and continuous increase in production capacity to meet the company's expansion needs in the following years.



The project is expected to generate approximately 140 new jobs and will rely on automation, digitization and industry 4.0 solutions provided by WEG.

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About WEG

Founded in 1961, WEG is a global electro-electronic equipment company, operating in the capital goods sector with a focus on electric motors, gearboxes and drives and controls, energy generation and transformers, electrification products and systems, automation and digitalization. WEG stands out in innovation by constantly developing solutions to meet the major trends in energy efficiency, renewable energy and electric mobility. With manufacturing units in 15 countries and present in more than 135 countries, the company has more than 39,000 employees worldwide. WEG's net revenue reached R\$ 29.9 billion in 2022, 50,3% from external markets.

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