WEG S.A.
Financial statements

December 31, 2024 and 2023

CONTENTS

Management report **03**

Financial statements

Balance sheet **11**

Statement of income **13**

Statement of comprehensive income **14**

Statement of changes in shareholders' equity **15**

Statement of cash flows – Indirect method **16**

Statement of added value **17**

Notes to the financial statements **18**

Independent auditor's report on the individual and consolidated financial statements – Non-qualified **53**

Opinions and Statements

Capital budget proposal **59**

Tax council's opinion **60**

Audit committee opinion **61**

Statement of the executive officers on the financial statements and the independent auditor's report **63**

WEG S.A.
MANAGEMENT REPORT
December 31, 2024

We hereby present to our shareholders the Consolidated Financial Statements of the WEG Group and WEG S.A. for the fiscal year ended December 31, 2024.

SCENARIO

We started 2024 with uncertainties in some markets due to the slower pace of demand growth and geopolitical events that are still ongoing. Throughout the year, we saw an improvement in industrial activity in Brazil, along with a positive performance in the vast majority of the regions where we operate.

According to the projection of the International Monetary Fund (IMF[1]), world GDP grew 3.2%, an expansion close to the one in 2023, when there was a 3.3% growth. In Brazil, even with the basic interest rate at a high level in Brazil, the economy showed a performance above the expectations with a GDP growth of 3.7% according to IMF.

We continue benefitting from favorable conditions in some of our markets, especially due to good demand for long-cycle equipment, mainly in the area of Power Generation, Transmission and Distribution (GTD), with emphasis on transmission & distribution (T&D) projects, driven by the energy transition and investment in electricity infrastructure in the markets where we operate. Demand was also positive for short-cycle equipment, such as low-voltage electric motors, gearboxes and serial automation equipment, reinforcing the development of our motion drive strategy globally. It is important recalling that the acquisitions completed in 2024 contributed positively to the revenue for the year, with the start of the consolidation of the Marathon, Cemp and Rotor businesses in May and Volt Electric Motor in December.

In addition to the revenue growth from foreign markets in local currencies, revenue in reais was also positively impacted by US the dollar, whose average exchange rate for the year rose from R$ 4.99 in 2023 to R$ 5.39 in 2024, an appreciation of 7.9% against the real. We continued generating healthy cash flow, with growth in operating margins and net income, reflecting our unique business model, which together with other fundamental pillars of our strategy, such as diversification of products and solutions, a long-term vision and the ongoing search for operational efficiency, contributed to another year of good performance regarding return on invested capital.

ECONOMIC AND FINANCIAL ASPECTS

OPERATING REVENUE

In 2024, the consolidated net operating revenue reached R$ 37,986.9 million with the growth of 16.9% over 2023. If adjusted for the acquisition of the industrial motor and generator businesses acquired from Regal Rexnord and Volt Electric Motor, revenue growth would be 11.8%.

Foreign market: R$ 16,340.6 million, a 6.7% growth in relation to the prior year, accounting for 43.0% of total NOR.

Foreign market: R$ 21,646.3 million, a 25.9% growth in relation to the prior year, accounting for 57.0% of total NOR. In Dollars, the growth of foreign market revenue was 15.8%. In local currencies, weighted by the importance of each market, revenue from the foreign market grew 7.7% in the year.

We present below the performance in each of WEG's business areas.

Industrial electro-electronic equipment

This area includes low and high voltage electric motors, gearboxes, drives & controls, industrial automation equipment, systems and services, solutions for electric mobility, for Industry 4.0, electrical infrastructure for civil construction and maintenance services. Electric motors and other products and solutions in this area are used in practically all industrial segments (i.e., compressors, pumps and fans). We compete with our products and solutions in the main worldwide markets.

In Brazil, industrial activity has been positive, with good demand for short-cycle equipment, such as low-voltage electric motors, serial automation products and gearboxes, distributed across several segments, according to the investment dynamics of each market in which we operate. We also captured opportunities related to electric mobility, especially in solutions for charging stations. In the foreign market, we saw growth in demand, with a gradual resumption in industrial

(1). World Economic Outlook (WEO) Report, January 2025 activity, especially in the oil & gas and water & sanitation segments. It is important recalling the acquisitions that were consolidated in this business area and contributed positively to the revenue for the year, with the conclusion of the acquisition of the Marathon, Cemp and Rotor businesses in May and Volt in December.

Long-cycle equipment, such as automation panels and high voltage motors also had a nice performance. This is the result of a good order portfolio built throughout the year, specially in the oil and gas, water and sanitation segments.

Energy Generation, Transmission, and Distribution (GTD)

Products and services included in this area are electric generators, alternators, wind turbines, solar generation, hydraulic and thermal steam turbines (biomass), substations, transformers, measuring instruments, control panels, systems and systems integration services. Generally, process maturation times in this industry are longer, with longer investment decisions and longer design and manufacturing times.

In the domestic market, the T&D area continues to be heated, driven by good demand for large transformers and substations. On the other hand, the distributed solar generation (DG) business showed growth in the volume of projects sold in the year, but lower revenue than the previous year, mainly driven by the reduction in solar panel prices and the consequent effect on product prices.

In the foreign market, we had another year of good deliveries in the T&D business, especially in transformers for renewable energy generation plants, reinforcement of the electricity grid infrastructure in the USA and opportunities in the data center segment, combined with good demand in the other markets in which we operate. Good performance in the generation business, which even with a high comparison base also contributed positively to the result in 2024, as well as building a healthy order backlog for 2025. It is important recalling that the Marathon-branded generator business has been consolidated in this business area since May, making a positive contribution to revenue performance.

Commercial and appliance motors

Businesses in this area mainly include single-phase motors for consumer durables such as washing machines, air conditioners, water pumps, etc. In Brazil, we are market leaders with the main manufacturers of this type of equipment. Abroad, we offer a broad portfolio of products to meet our global clients. In this short-cycle business, changes in consumer demand are quickly transferred to the industry, with almost immediate impacts on production and revenue.

In the domestic market, we saw growth in sales and continued good performance in several markets, especially in important segments such as air-conditioning manufacturers, motor pumps and washing machines. In the foreign market, we saw a resumption of demand in operations in Mexico and China, along with an accommodation in sales in the other markets, which impacted revenue growth in 2024. It is worth mentioning that Volt Electric Motor’s business, consolidated as of December in this business area, also contributed to the year’s revenue.

Paints and varnishes

In this area of business, products are liquid paints, powder paints and electro-insulating varnishes focused on industrial applications and on the Brazilian market, with a gradual expansion to other countries in Americas. Target markets range from white goods manufacturers to the shipbuilding industry, among others. We seek to maximize the scale of production and the effort to develop new products and new segments. Characterized as a short cycle business, changes in our clients’ demand are quickly reflected on our production and revenue.

In Brazil, we recorded revenue growth over the year, spread across the different operating segments, but negatively impacted by the lower price of products sold. Revenues from operations abroad grew in the foreign market, mainly due to the good results in Mexico, despite the lower sales performance in South America.

COST OF GOODS SOLD

Cost of Goods Sold (COGS) increased 16.0%, reaching R$ 25,173.1 million, representing a gross margin of 33.7%. The more favorable mix of products sold, coupled with the ongoing search for operational efficiency, which led to productivity gains, contributed significantly to the growth in the company's operating margins during the year, despite the changes in the costs of some of the raw materials that make up our cost structure.

SALES, GENERAL AND ADMINISTRATIVE EXPENSES

Consolidated Sales, General and Administrative Expenses totaled R$ 4,286.7 million, accounting for an increase of 23.5% compared to 2023. When analyzed in terms of operating revenue, expenses account for 11.3%, a 0.6 p.p. increase in relation to the prior year. The company continues its efforts to increase productivity, including improvements in processes and optimization of the administrative structure, mainly driven by the consolidation of Marathon's business.

EBITDA

The breakdown of the EBITDA (earnings before interest, taxes, depreciation and amortization) calculation, according to CVM Resolution 156/2022, as well as the EBITDA margin, are presented in Table 1.

Table 1 – EBITDA and EBITDA margin calculation

Amounts in R$'000	2024	2023	%	2022	%
Net operating income	37.986.941	32.503.601	16,9%	29.904.722	27,0%
Net income for the year	6.042.593	5.731.670	5,4%	4.208.084	43,6%
Net income before non-controlling shareholders	6.318.763	5.867.615	7,7%	4.272.872	47,9%
(+) IRPJ and CSLL	1.589.745	723.182	119,8%	842.770	88,6%
(+/-) Financial income (loss)	(217.980)	(128.672)	69,4%	(64.055)	240,3%
(+) Depreciation/amortization	812.485	628.042	29,4%	565.557	43,7%
EBITDA	**8.503.013**	**7.090.167**	**19,9%**	**5.617.144**	**51,4%**
EBITDA margin	**22,4%**	**21,8%**	**0,6 pp**	**18,8%**	**3,6 pp**

FINANCIAL INCOME (LOSS)

In 2024, the net financial income (loss) was positive by R$ 218.0 million (R$ R$ 128.7 million in 2023), mainly influenced by the lowest exchange-rate change in the foreign market. Financial revenues reached R$ 1,942.1 million in 2024 (R$ 1,553.6 million in 2023), while financial expenses totaled R$ 1,724.1 million (R$ 1,425.0 million in 2023).

NET INCOME (LOSS)

The Consolidated Net Income of WEG S.A. reached R$ 6,042.6 million, 5.4% above the amount obtained in 2023. It is worth highlighting the consistent growth in net income, driven by the good operating income (loss), especially considering the strong comparison base of 2023, where non-recurring tax incentives were recognized regarding the incorporation of the new subsidiary in Switzerland. The return on initial shareholders' equity (December 31, 2023) was 34.8% in 2024 (38.6% in 2023) and the net margin reached 15.9% (17.6% in 2023).

RETURN ON INVESTED CAPITAL

The Return on Invested Capital (ROIC) reached the excellent level of 34.2% in 2024. When compared to 2023, it decreased 5.0 percentage points, mainly due to the recognition of non-recurring tax incentives related to the incorporation of a new subsidiary in Switzerland in 2023. Furthermore, the growth in invested capital, mainly due to the investments in fixed and intangible assets made over the last 12 months, as well as the acquisition of Marathon, Rotor and Cemp businesses, contributed to the reduction in ROIC, despite the growth in Operating Income after Taxes over the last 12 months.

CASH AND CASH EQUIVALENTS AND INDEBTEDNESS

The ability to identify and take advantage of investment opportunities with attractive returns is one of the main characteristics of WEG's business model. Said ability is provided by our financial flexibility, which allows us to take advantage of investment opportunities when they emerge, which is evidenced by the solid capital structure and the maintenance of access to competitive resources and sources of financing with the main financial institutions in Brazil and abroad.

Cash and cash equivalents, interest earning bank deposits and derivative financial instruments, invested in top-tier banks and mostly in local currency, are presented in Table 2. Likewise, the total gross financial debt is presented with a breakdown between short and long term in reais (R$) and other currencies, resulting in the Company's net cash at the end of 2024.

Table 2 – Cash and cash equivalents and Financing

Amounts in R$'000	December 2024		December 2023		December 2022	
Cash and cash equivalents and interest earning bank deposits	**8.013.210**		**7.091.927**		**4.995.115**	
Short term	7.996.076		7.081.224		4.982.828	
Long-term	17.134		10.703		12.287	
Derivative financial instruments	**190.678**		**(141.917)**		**(101.597)**	
Short-term assets	210.749		22.423		33.647	
Long-term assets	6.166		605		-	
Short-term liabilities	(26.237)		(73.082)		(87.831)	
Long-term liabilities	-		(91.863)		(47.413)	
Financings	**(3.595.237)**	**100%**	**(2.835.061)**	**100%**	**(3.459.692)**	**100%**
Short term	(2.850.956)	79%	(2.170.324)	77%	(2.307.817)	67%
In *reais* – R$	(6.089)		(158.814)		(8.494)	
In other currencies	(2.844.867)		(2.011.510)		(2.299.323)	
Long-term	(744.281)	21%	(664.737)	23%	(1.151.875)	33%
In *reais* – R$	(248.894)		(91.192)		(31.691)	
In other currencies	(495.387)		(573.545)		(1.120.184)	
Net cash	**4.608.651**		**4.114.949**		**1.433.826**	

INVESTMENTS (CAPEX)

Investments in property, plant and equipment for the expansion and modernization of production capacity totaled R$ 1,850.3 million in 2024, 63% of which were allocated to assets in Brazil and 37% to industrial parks and other subsidiaries abroad.

In addition to continuous improvements in existing operations, including the process automation and robotization, investments for expansion were made in strategic units throughout the year. In Brazil, we continued investing in the construction of a new plant for industrial motors and electric mobility, increasing WEG's production capacity in Jaraguá do Sul, as well as investing in the expansion of transformer production capacity in the Betim and Itajubá industrial plants, with the construction of a new plant together with investments to improve production processes. We carried out important expansions abroad to increase the production capacity of the low-voltage motor plants in Mexico and China, as well as significant investments not only in capacity, but also in verticalization in the transformer operations in Mexico.

We emphasize that our ability to adjust the speed of execution of the investment program to the actual market demand, in our modular expansion strategy, always seeking to maximize the return on invested capital.

INVESTMENTS IN RESEARCH, DEVELOPMENT AND INNOVATION

We spent R$ 1,082.5 million in research, development and innovation (RD&I) in 2024, accounting for 2.8% of net operating revenue. The RD&I program focuses on the development of new products, the continuous improvement of products already available, application engineering and the improvement of industrial processes seeking to maintain our technological leadership position in the market.

DIVIDENDS AND INTEREST ON OWN CAPITAL

Management will propose to the Annual Shareholders' Meeting the allocation of R$ 3,190.9 million as dividends and interest on own capital, as remuneration to shareholders on the income (loss) for 2024, representing 52.8% of net income before statutory adjustments.

As of August 14, 2024, we paid dividends related to shareholder remuneration that were declared during the first semester of the year (interim dividends and interest on own capital), totaling R$ 1,292.5 million. The payment of dividends referring to the second semester (complementary) of R$ 1,898.4 million will occur on March 12, 2025.

Pursuant to our profit sharing policy, we declare interest on own capital quarterly and dividends based on the profit obtained each semester; that is, six proceeds each year, paid semi-annually.

Amounts in R$ million

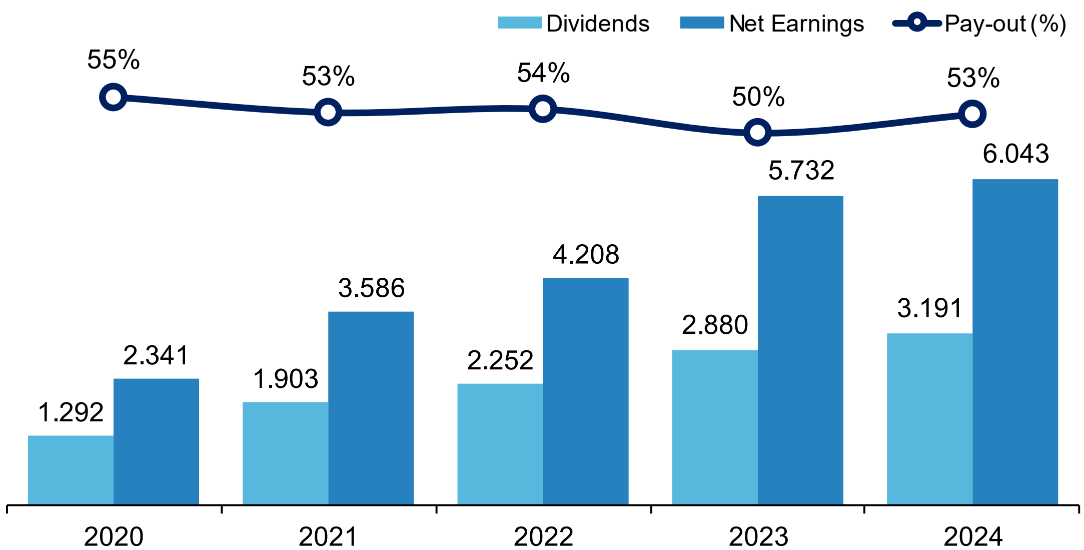

Figure 1 – Net Income, Dividends and Pay-out (%)

CAPITAL MARKET

As of December 31, 2024, the Company had a total of 4,197,317,998 common shares, traded on B3 S.A. – Brasil, Bolsa, Balcão under the ticker WEGE3. The performance of the Company's shares at the end of the last trading day of 2024, considering dividends and interest on own capital declared in the period, is presented in Table 3.

Table 3 – Capital Market

	2024	2023	HA %
Quotation (R$)	52.77	36.91	43.0%
Traded financial amount (R$'000)	73,658,113	66,662,251	10.5%
Number of traded shares (R$'000)	1,631,302	1,790,348	-8.9%
Equity value per share (VPA)	5.51	4.26	29.3%
Market value (R$ billion)	221.5	154.9	43.0%

ACQUISITIONS

Acquisition of Volt Electric Motors

We announced the signing of contracts to acquire Volt Electric Motors on September 12, 2024, a Turkish manufacturer of industrial and commercial electric motors. The agreement gives WEG full control of Volt, which has a 27,000-square-foot facility dedicated to the design and manufacture of industrial and commercial engines up to 450 kW, as well as incorporating a team of 690 employees. On December 2, we announced the completion of the acquisition.

This acquisition is in line with WEG's growth strategy for its industrial and commercial engines business by expanding its presence and product offering in highly competitive and strategic markets such as Eastern Europe, the Middle East, Central Asia and North Africa.

Acquisition of REIVAX

On November 26, 2024, we announced the acquisition of REIVAX S.A. and its subsidiaries, a Brazilian company operating in the power generation control systems sector.

Founded in 1987, REIVAX is an established company in the power generation control systems market, operating in the hydroelectric, photovoltaic, wind, thermoelectric, substation and industrial segments. In addition to Brazil, REIVAX operates globally, being a benchmark in Latin America, with a solid presence in North America, as well as consistent sales in places such as India, Europe and Southeast Asia. The company is headquartered in the city of Florianópolis, state of Santa Catarina, with branches in Switzerland and Canada, and rely on a team of approximately 220 employees. The completion of the transaction is subject to the fulfillment of certain precedent conditions, including the necessary regulatory approvals related to the transaction.

SUCCESSION PLANNING

Following the Company's long-term succession plan, we are announcing the following changes in 2024:

Executive Presidency

Continuing with the announcement on December 8, 2023, we changed the Executive Presidency as of April 1, 2024, with the appointment of Mr. Alberto Yoshikazu Kuba as the Executive Chief Executive Officer, replacing Mr. Harry Schmelzer Junior.

Industrial Electric Motors Division

On February 01, 2024, we announced a change in the Executive Board of the Industrial Motors Unit, effective as of April 1, 2024, with the appointment of Mr. Rodrigo Fumo Fernandes to the position of Superintendent Director of the Industrial Electric Motors division, replacing Mr. Alberto Yoshikazu Kuba, who took up the position of Chief Executive Officer of the Company.

China

On November 25, 2024, we announced the change of WEG's Executive Board in China, effective as of February 1, 2025, with the departure of Mr. Eduardo de Nóbrega. The position held by Mr. Eduardo ceases to exist, and the operations will now report directly to the managing directors of the business units, with the appointment of Mr. Zong Xin to occupy the position of Superintendent Director of WEG's operations in Nantong and Rugao, reporting to the Superintendent Director of the Industrial Electric Motors division.

SUSTAINABILITY

WEG Carbon Neutral Program

We achieved a 25% effective reduction in the company's Greenhouse Gas (GHG) emissions as a result of the WEG Carbon Neutral Program. The global targets for reducing GHG emissions set in 2022 are to reduce 52% of GHG emissions by 2030 and to achieve net-zero emissions by 2050, referring to WEG's global Scope 1 and 2 emissions based on 2021.

Highlights and acknowledgements

WEG demonstrates a solid and ongoing commitment to sustainability, evidenced by its good performance in different evaluation agencies in the areas of the environment, ethics, human rights and responsible supply chain management. Focusing on sustainable growth and innovative solutions, WEG reaffirms its dedication to contributing to a more efficient and responsible future.

In 2024, for the second year running, we won the Gold seal in the EcoVadis assessment, improving our performance compared to the previous year and placing us in the top 2% of companies globally.

We achieved the A- rating in the CDP assessment, advancing to the Leadership category, a clear recognition of WEG's progress on the climate change agenda.

This year we also maintained our "low risk" rating from Sustainalytics, a recognition that stresses WEG's commitment to sustainability.

Qualification Program for People with Disabilities

Created in 2023, we continued the Qualification Program for People with Disabilities (QPCD), which aims to strengthen the workplace as a welcoming place that offers protagonism for people with disabilities who have difficulty entering the job market.

The program aims to qualify people with disabilities, preparing them for inclusion in the company, and has a curriculum made up of 80 hours of general knowledge of WEG processes and 40 hours of behavioral content. After the enrollment process, those selected already join WEG as employees even during the initial phase of the course, receiving all the benefits provided, and are directed to their respective areas of work upon completion of the course.

HUMAN RESOURCES

The Company ended the year with a total of 47,529 employees, an increase of 16.5% compared to the prior year. The distribution of employees by geographic region is presented in Table 4.

Table 4 - Employees

	2024	2023	HA %
Total employees	47,529	40,793	16.5%
North America	7,691	5,746	33.8%
South America	31,755	29,336	8.2%
Europe	2,665	2,314	15.2%
Africa	885	666	32.9%
Asia Pacific	4,533	2,731	66.0%

PROSPECTS

We expect another year of continuous and sustainable growth, although 2025 presents a challenging scenario for the growth of the global economy, against a backdrop of geopolitical risks and uncertainties, with different dynamics between the geographies we are exposed to and an estimated world GDP growth of 3.3%, according to the IMF.

In Brazil, we believe we have opportunities, despite the expectation of high interest rates and projected GDP growth of 2.2%, a figure lower than that recorded in 2024. In long-cycle equipment, in addition to the good expectations for T&D, we will continue taking advantage of opportunities for generation equipment, especially solar, hydro and thermal. The outlook is positive for short-cycle industrial equipment, mainly driven by important segments such as oil & gas and mining, with continued presenting good performance in the commercial engine & appliance segment, and a still challenging scenario for revenue growth in the distributed solar generation business. We also see opportunities for growth in the electric mobility business, as well as the potential development of energy storage systems (BESS), with the possibility of specific auctions to develop this market.

In North America, we expect continued good performance in the T&D business, as well as continued growth in low-voltage industrial motors and generators, especially those related to the new businesses acquired from Marathon. In Europe, still against a backdrop of geopolitical risks and uncertainties, we believe there are opportunities for more efficient equipment solutions, coupled with opportunities in special segments such as marine and explosion-proof engines.

Moreover, we believe that the acquisition of Volt should favor growth in Turkey, Eastern Europe and North Africa markets. In China, we are looking for opportunities with an improved outlook for the development of the industrial sector, as well as new opportunities through the consolidation of Marathon's low-voltage industrial motors and generators business in the country. In India, we believe we have growth opportunities in both the already consolidated high-voltage motors and generators business and the low-voltage motors business, especially with the development of synergies with Marathon's operations in the country.

We continue the integration of the new businesses acquired, seeking improvements in operational efficiency and working to strengthen synergies with current operations, focusing on business growth and improving the profitability of the new operations. Besides, we continue with the internationalization process, with recent investments announced in operations in Mexico, China and Turkey.

In 2025, our capital budget foresees investments of R$ 2,661.6 million in property, plant and equipment, in addition to R$ 12.3 million in intangible assets, amounts higher than those recorded in 2024; thus, supporting the Company's continuous and sustainable growth strategy.

AUDIT SERVICES

In conformity with CVM (Brazilian Exchange and Securities Commission) Resolution 162/22, we inform you that the Company and its subsidiaries and jointly-owned subsidiaries adopt the formal procedure of consulting independent auditors KPMG Auditores Independentes ("KPMG") to make sure that provision of other services does not affect its independence and objectivity required to perform independent audit services. In this sense, KPMG issues a declaration of independence in its audit report annually, pursuant to NBC TA 260 (R2) of the Federal Accounting Council, in which the company declares that, as provided for by the independence rules adopted by the Brazilian Securities and Exchange Commission, there is no relationship between KPMG, its associates and affiliates and the Company that could affect independence. This declaration is submitted to the Board of Directors of WEG. The policy of the Company and its subsidiaries of hiring independent auditors ensures that there is no conflict of interest, loss of independence or objectivity.

During the year 2024, KPMG provided audit and non-audit services, as presented in Table 5.

Table 5 – Audit and non-audit fees

Amounts in R$'000	**2024**	**VA %**
Audit fees	8,641.7	97.0%
Non-audit fees	271.0	3.0%
Total fees	**8,912.7**	**100.0%**

ARBITRATION CHAMBER

The company is subject to arbitration in the court of arbitration of the market, pursuant to an arbitration clause contained in its bylaws.

Jaraguá do Sul (SC), February 2025.

THE MANAGEMENT.

FINANCIAL STATEMENTS IN 2024

Balance sheet at December 31, 2024 and 2023

In thousands of reais, unless otherwise indicated

		PARENT COMPANY		CONSOLIDATED	
	Notes	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Assets					
Current assets					
Cash and cash equivalents	4	810,170	791,316	7,347,599	6,488,454
Interest earning bank deposits	5	648,477	592,770	648,477	592,770
Derivative financial instruments	28	-	-	210,749	22,423
Clients	6	-	-	7,394,411	6,070,556
Inventories	7	-	-	9,903,951	7,116,286
Recoverable taxes	8	-	-	685,536	420,284
Recoverable income tax/ social contribution		14,710	18,160	131,878	120,818
Dividends and interest on own capital receivable		540,273	456,356	-	-
Other current assets		753	-	898,758	730,720
		2,014,383	**1,858,602**	**27,221,359**	**21,562,311**
Non-current assets					
Interest earning bank deposits	5	-	-	17,134	10,703
Derivative financial instruments	28	-	-	6,166	605
Judicial deposits	17.d	857	4,657	58,279	74,620
Deferred taxes	10	7,679	8,368	1,141,821	864,394
Recoverable taxes	8	-	-	115,193	74,010
Recoverable income tax/ social contribution		-	-	8,394	12,733
Other noncurrent assets		-	-	95,233	53,332
Investments	11	20,773,166	15,990,943	71,808	77,481
Property, plant and equipment	12	3,785	3,871	9,035,224	6,707,545
Right-of-use in leases	13	-	-	898,435	587,291
Intangible assets	14	10	10	2,820,655	1,471,245
		20,785,497	**16,007,849**	**14,268,342**	**9,933,959**
TOTAL ASSETS		**22,799,880**	**17,866,451**	**41,489,701**	**31,496,270**

See the accompanying notes to the financial statements.

FINANCIAL STATEMENTS IN 2024

Balance sheet at December 31, 2024 and 2023

In thousands of reais, unless otherwise indicated

	Notes	PARENT COMPANY 12/31/2024	PARENT COMPANY 12/31/2023	CONSOLIDATED 12/31/2024	CONSOLIDATED 12/31/2023
Liabilities					
Current liabilities					
Suppliers	15	325	323	3,778,116	2,190,088
Loans and financing	16	-	-	2,850,956	2,170,324
Derivative financial instruments	28	-	-	26,237	73,082
Social and tax liabilities		31,652	28,088	1,053,539	760,609
Income tax and social contribution		-	32	474,494	238,202
Dividends and interest on own capital payable		548,144	481,008	561,679	482,903
Advances from clients		-	-	4,040,292	3,238,834
Profit sharing		-	-	569,328	563,436
Leases		-	-	107,668	72,872
Billing for future delivery		-	-	77,589	120,043
Provision for product warranty		-	-	579,009	427,072
Other current liabilities		11,208	9,463	1,335,358	882,224
		591,329	**518,914**	**15,454,265**	**11,219,689**
Non-current liabilities					
Loans and financing	16	-	-	744,281	664,737
Derivative financial instruments	28	-	-	-	91,863
Leases		-	-	715,450	484,027
Provision for contingencies	17.a	-	4,730	783,034	874,634
Deferred taxes	10	-	-	170,520	87,056
Taxes payable		-	-	23,647	13,650
Other non-current liabilities		4,330	722	473,287	205,838
		4,330	**5,452**	**2,910,219**	**2,421,805**
Total liabilities		**595,659**	**524,366**	**18,364,484**	**13,641,494**
Shareholders' equity					
Controlling shareholders					
Capital	19.a	7,504,517	6,504,517	7,504,517	6,504,517
Capital reserves		(121,178)	(89,606)	(121,178)	(89,606)
Stock option plan	20	17,458	17,831	17,458	17,831
Treasury shares	19.d	(47,840)	(55,983)	(47,840)	(55,983)
Profit reserves		10,196,349	8,329,343	10,196,349	8,329,343
Equity valuation adjustment		277,498	289,441	277,498	289,441
Other comprehensive income		3,107,626	1,096,602	3,107,626	1,096,602
Additional dividends proposed		1,269,791	1,249,940	1,269,791	1,249,940
		22,204,221	**17,342,085**	**22,204,221**	**17,342,085**
Non-controlling shareholders		**-**	**-**	**920,996**	**512,691**
Total shareholders' equity		**22,204,221**	**17,342,085**	**23,125,217**	**17,854,776**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**22,799,880**	**17,866,451**	**41,489,701**	**31,496,270**

See the accompanying notes to the financial statements.

FINANCIAL STATEMENTS IN 2024

Statement of income | Years ended December 31, 2024 and 2023

In thousands of reais, unless otherwise indicated

		PARENT COMPANY		CONSOLIDATED	
	Notes	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Net revenue	21	**-**	**-**	**37,986,941**	**32,503,601**
Cost of products sold and services rendered	23	-	-	(25,173,096)	(21,702,737)
Gross income		**-**	**-**	**12,813,845**	**10,800,864**
Sales expenses	23	-	-	(2,987,307)	(2,426,459)
(Provision) for impairment of clients		-	-	(22,896)	(17,939)
Other selling expenses		-	-	(2,964,411)	(2,408,520)
Administrative expenses	23	(17,447)	(9,994)	(1,299,421)	(1,044,888)
Other operating income (loss)	24	(15,629)	(16,998)	(831,391)	(867,505)
Equity in net income of subsidiaries	11	6,058,220	5,715,778	(5,198)	113
Income before financial income (loss) and taxes		**6,025,144**	**5,688,786**	**7,690,528**	**6,462,125**
Financial revenues	25	134,701	143,879	1,942,118	1,553,649
Financial expenses	25	(113,787)	(101,246)	(1,724,138)	(1,424,977)
Income before taxes		**6,046,058**	**5,731,419**	**7,908,508**	**6,590,797**
Current taxes	26	(2,776)	(1,047)	(1,611,654)	(1,127,937)
Deferred taxes	26	(689)	1,298	21,909	404,755
Net income for the year		**6,042,593**	**5,731,670**	**6,318,763**	**5,867,615**
Attributable to:					
Controlling shareholders	31			**6,042,593**	**5,731,670**
Non-controlling shareholders				276,170	135,945
Earnings per share attributable to controlling shareholders:	31				
Basic earnings per share (in R$)	31.a			**1.44026**	**1.36608**
Diluted earnings per share (in R$)	31.b			**1.43994**	**1.36577**

See the accompanying notes to the financial statements.

FINANCIAL STATEMENTS IN 2024

Statement of comprehensive income | Years ended December 31, 2024 and 2023

In thousands of reais

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Net income	**6,042,593**	**5,731,670**	**6,318,763**	**5,867,615**
Amounts that may be subsequently reclassified to income (loss) for the year				
Hedge accounting (net of taxes)	57,479	(22,181)	58,593	(22,126)
Accumulated currency translation adjustments	1,953,545	(603,310)	1,977,012	(605,004)
Total comprehensive income attributable to:	**8,053,617**	**5,106,179**	**8,354,368**	**5,240,485**
Controlling shareholders			**8,053,617**	**5,106,179**
Non-controlling shareholders			**300,751**	**134,306**

See the accompanying notes to the financial statements.

Statement of changes in shareholders' equity | Years ended December 31, 2024 and 2023

In thousands of reais

	Capital	Capital reserve		Stock option plan	Treasury shares	Profit reserve		Equity valuation adjustment	Additional dividends proposed	Retained earnings (loss)	Other income (loss) Comprehensive			Shareholders' equity		
		Goodwill reserve	Revaluation of subsidiaries' assets			Legal reserve	Capital Budget reserve	Deemed cost			Translation adjustment	Changes in equity interest	*Hedge accounting*	Controlling shareholders	Non-controlling shareholders	Total
January 1, 2023	**6,504,517**	**(105,946)**	**3,631**	**15,829**	**(18,736)**	**210,404**	**5,249,910**	**303,512**	**949,581**	**-**	**1,759,508**	**(4,288)**	**(33,127)**	**14,834,795**	**413,560**	**15,248,355**
Payment of dividends	-	-	-	-	-	-	-	-	(949,581)	-	-	-	-	(949,581)	-	(949,581)
Treasury shares sold	-	951	-	-	3,149	-	-	-	-	-	-	-	-	4,100	-	4,100
Treasury shares acquired	-	-	-	-	(40,396)	-	-	-	-	-	-	-	-	(40,396)	-	(40,396)
Pricing of stock options	-	-	-	2,002	-	-	-	-	-	-	-	-	-	2,002	-	2,002
Capital transactions	-	11,758	-	-	-	-	-	-	-	-	-	-	-	11,758	(35,175)	(23,417)
Reversal of dividends in prior years	-	-	-	-	-	-	-	-	-	1,800	-	-	-	1,800	-	1,800
Equity valuation adjustment:																
Realization of deemed cost, net of taxes	-	-	-	-	-	-	-	(14,071)	-	15,578	(1,507)	-	-	-	-	-
Accumulated translation adjustments	-	-	-	-	-	-	-	-	-	-	(601,803)	-	-	(601,803)	(1,694)	(603,497)
Hedge accounting – cash flow net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	(22,181)	(22,181)	55	(22,126)
Net income for the year	-	-	-	-	-	-	-	-	-	5,731,670	-	-	-	5,731,670	135,945	5,867,615
Proposed allocations:																
Legal reserve (Note 19.c)	-	-	-	-	-	286,584	-	-	-	(286,584)	-	-	-	-	-	-
Dividends (Note 19.b)	-	-	-	-	-	-	-	-	1,249,940	(1,859,243)	-	-	-	(609,303)	-	(609,303)
Interest on own capital (Note 19.b)	-	-	-	-	-	-	-	-	-	(1,020,776)	-	-	-	(1,020,776)	-	(1,020,776)
Capital budget reserve	-	-	-	-	-	-	2,582,445	-	-	(2,582,445)	-	-	-	-	-	-
December 31, 2023	**6,504,517**	**(93,237)**	**3,631**	**17,831**	**(55,983)**	**496,988**	**7,832,355**	**289,441**	**1,249,940**	**-**	**1,156,198**	**(4,288)**	**(55,308)**	**17,342,085**	**512,691**	**17,854,776**
Payment of dividends	-	-	-	-	-	-	-	-	(1,249,940)	-	-	-	-	(1,249,940)	-	(1,249,940)
Capital increase	1,000,000	-	-	-	-	(496,988)	(503,012)	-	-	-	-	-	-	-	-	-
Treasury shares sold	-	(33)	-	-	8,143	-	-	-	-	-	-	-	-	8,110	-	8,110
Pricing of stock options	-	-	-	(373)	-	-	-	-	-	-	-	-	-	(373)	-	(373)
Capital transactions	-	(31,539)	-	-	-	-	-	-	-	-	-	-	-	(31,539)	107,554	76,015
Reversal of dividends in prior years	-	-	-	-	-	-	-	-	-	1,614	-	-	-	1,614	-	1,614
Equity valuation adjustment:																
Realization of deemed cost, net of taxes	-	-	-	-	-	-	-	(11,943)	-	13,725	(1,782)	-	-	-	-	-
Accumulated translation adjustments	-	-	-	-	-	-	-	-	-	-	1,955,327	-	-	1,955,327	23,467	1,978,794
Hedge accounting – cash flow net of taxes	-	-	-	-	-	-	-	-	-	-	-	-	57,479	57,479	1,114	58,593
Net income for the year	-	-	-	-	-	-	-	-	-	6,042,593	-	-	-	6,042,593	276,170	6,318,763
Proposed allocations:																
Legal reserve (Note 19.c)	-	-	-	-	-	302,130	-	-	-	(302,130)	-	-	-	-	-	-
Dividends (Note 19.b)	-	-	-	-	-	-	-	-	1,269,791	(2,056,668)	-	-	-	(786,877)	-	(786,877)
Interest on own capital (Note 19.b)	-	-	-	-	-	-	-	-	-	(1,134,258)	-	-	-	(1,134,258)	-	(1,134,258)
Capital budget reserve	-	-	-	-	-	-	2,564,876	-	-	(2,564,876)	-	-	-	-	-	-
December 31, 2024	**7,504,517**	**(124,809)**	**3,631**	**17,458**	**(47,840)**	**302,130**	**9,894,219**	**277,498**	**1,269,791**	**-**	**3,109,743**	**(4,288)**	**2,171**	**22,204,221**	**920,996**	**23,125,217**

See the accompanying notes to the financial statements.

FINANCIAL STATEMENTS IN 2024

Statement of cash flows – Indirect method | Years ended December 31, 2024 and 2023

In thousands of reais

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Operating activities				
Income (loss) before taxes	6,046,058	5,731,419	7,908,508	6,590,797
Depreciation, amortization and depletion	86	87	812,485	628,042
Stock option plan expenses	(373)	2,002	25,618	10,908
Equity in net income of subsidiaries	(6,058,220)	(5,715,778)	5,198	(113)
Allowance for credit risk	-	-	22,896	17,939
Provision for tax, civil and labor liabilities	(4,730)	-	(101,022)	154,489
Provision for inventory losses	-	-	31,194	41,357
Provision with product warranty	-	-	114,027	87,732
Write-off of non-current assets	-	-	51,602	20,964
Accrued interest on loans and financings	-	-	166,727	150,062
Provision for / settlement of derivative financial instruments	-	-	(128,709)	17,889
Yield on interest earning bank deposits	(58,971)	(64,950)	(58,971)	(64,950)
Profit sharing – employees	-	-	712,757	737,547
Tax credit - Exclusion of ICMS from PIS/COFINS calculation basis	-	-	-	(28,933)
	(76,150)	**(47,220)**	**9,562,310**	**8,363,730**
(Increase)/decrease in clients	-	-	(123,083)	(689,737)
(Increase) decrease in inventories	-	-	(997,309)	142,764
(Increase)/decrease in recoverable taxes	3,450	140,454	(38,716)	246,397
Increase/(decrease) in suppliers	2	32	944,618	194,660
Increase/(decrease) in social/tax obligations	(162,256)	(144,181)	(227,047)	(162,284)
Increase/(decrease) in advances from clients	-	-	422,836	456,271
Increase/(decrease) in other accounts receivable/payable	144,067	157,702	(129,912)	325,871
Income tax and social contribution	(2,808)	(1,096)	(1,375,362)	(1,159,725)
Payment of profit sharing – employees	-	-	(625,765)	(568,469)
Receipt of dividends/interest on own capital	3,039,261	2,739,358	-	-
Interest paid on loans and financing	-	-	(160,301)	(127,655)
Net cash flow derived (invested) in operating activities	**2,945,566**	**2,845,049**	**7,252,269**	**7,021,823**
Investment activities				
Acquisition of property, plant and equipment	-	-	(1,780,663)	(1,586,001)
Acquisition of intangible assets	-	-	(69,659)	(72,624)
Acquisition of company - business combination (net of cash)	-	-	(2,263,748)	(7,414)
Acquisition of equity interest - associated companies	-	-	-	(71,584)
Interest earning bank deposits	-	-	(1,821)	-
Redemption of interest earning bank deposits	3,264	4,006	3,264	5,590
Receipt in the sale of property, plant and equipment and intangible assets	-	-	17,998	17,827
Net cash flow derived (invested) in investment activities	**3,264**	**4,006**	**(4,094,629)**	**(1,714,206)**
Financing activities				
Loans and financing obtained	-	-	4,331,232	2,916,805
Payment of loans and financing	-	-	(4,168,962)	(3,534,389)
Acquisition of treasury stock	-	(40,396)	-	(40,396)
Settlement of treasury shares	8,143	3,149	8,143	3,149
Payment of dividends/interest on own capital	(2,938,119)	(2,459,420)	(2,934,611)	(2,308,620)
Net cash flow (invested in)/from financing activities	**(2,929,976)**	**(2,496,667)**	**(2,764,198)**	**(2,963,451)**
Exchange rate change on cash and cash equivalents	-	-	465,703	(306,714)
Net increase (decrease) in cash and cash equivalents	**18,854**	**352,388**	**859,145**	**2,037,452**
Cash and cash equivalents on January 1	791,316	438,928	6,488,454	4,451,002
Cash and cash equivalents as of December 31	**810,170**	**791,316**	**7,347,599**	**6,488,454**

See the accompanying notes to the financial statements.

FINANCIAL STATEMENTS IN 2024

Statement of added value | Years ended December 31, 2024 and 2023

In thousands of reais

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Revenues	-	-	**41,781,507**	**36,009,947**
Sale of goods, products and services	-	-	41,727,913	35,949,525
Other revenues	-	-	76,490	78,361
Provision with loss with clients' credits	-	-	(22,896)	(17,939)
Inputs acquired from third parties	**(6,552)**	**(4,662)**	**(22,825,357)**	**(20,181,554)**
Cost of products and services, energy, outsourced services and others	(9,448)	(2,641)	(22,808,184)	(20,096,575)
Other	2,896	(2,021)	(17,173)	(84,979)
Gross added value	**(6,552)**	**(4,662)**	**18,956,150**	**15,828,393**
Depreciation, amortization and depletion	(87)	(87)	(812,485)	(628,042)
Net value added produced by the Entity	**(6,639)**	**(4,749)**	**18,143,665**	**15,200,351**
Added value received as transfers	**6,192,921**	**5,859,657**	**1,936,920**	**1,920,434**
Equity in net income of subsidiaries	6,058,220	5,715,778	(5,198)	113
Financial revenues	134,701	143,879	1,942,118	1,553,649
Tax credit – exclusion of ICMS from	-	-	-	23,865
Tax incentive (note 10.c)	-	-	-	342,807
Total added value payable	**6,186,282**	**5,854,908**	**20,080,585**	**17,120,785**
Distribution of added value	**6,186,282**	**5,854,908**	**20,080,585**	**17,120,785**
Personnel	**23,098**	**21,249**	**7,355,546**	**6,376,762**
Direct remuneration	22,445	20,694	6,281,195	5,542,640
Benefits	444	386	864,418	647,127
FGTS	209	169	209,933	186,995
Taxes, rates and contributions	**6,804**	**743**	**4,652,802**	**3,433,452**
Federal	6,804	743	4,090,883	3,014,626
State	-	-	520,164	385,166
Municipal	-	-	41,755	33,660
Third-party capital remuneration	**113,787**	**101,246**	**1,753,474**	**1,442,956**
Interest	113,787	101,246	1,717,826	1,419,419
Rentals	-	-	35,648	23,537
Remuneration of own capital	**6,042,593**	**5,731,670**	**6,318,763**	**5,867,615**
Dividends	2,056,668	1,859,243	2,056,668	1,859,243
Interest on own capital	1,134,258	1,020,776	1,134,258	1,020,776
Retained earnings	2,851,667	2,851,651	2,851,667	2,851,651
Non-controlling retained earnings	-	-	276,170	135,945

See the accompanying notes to the financial statements.

1 COMPANY'S INFORMATION

WEG S.A. ("Company") is a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, in Jaraguá do Sul - State of Santa Catarina (SC), Brazil, holding company comprising the WEG Group ("Group"), which is primarily engaged in the production and sale of capital goods such as electric motors, generators and transformers; gear units and geared motors; hydraulic and steam turbines; frequency converters, motor starters and maneuver devices; control and protection of electric circuits for industrial automation; power sockets and switches; electric traction solutions for heavy vehicles, SUV vehicles, locomotives, and sea transportation electric propelling; solutions for the generation of renewable and distributed energy, in small hydro, thermal, biomass, wind and solar energy power plants; solutions for the industry 4.0; UPSs and alternators for groups of generators; conventional and movable electric substations; industrial electrical and electronic systems; and industrial paint & varnish, and paints for automotive repainting. The operations are performed through industrial plants located in Brazil, Argentina, Colombia, Mexico, United States, Portugal, Spain, Austria, Germany, South Africa, Algeria, India, Italy, Turkey, China, Netherlands and Australia, with commercial activities carried out in more than 135 countries.
The Company's shares are traded on B3 under the ticker "WEGE3" and has been listed in the corporate governance segment called Novo Mercado (New Market) since June 2007.
The Company has American Depositary Receipts (ADRs) – Level I that are traded on the over-the-counter or OTC market in the United States, under the ticker "WEGZY".

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

The individual and consolidated financial statements ("financial statements") were prepared considering every relevant information of the Company that corresponds to those used by the Management on its administration and prepared in accordance with the International Financial Reporting Standards (IFRS) and accounting practices adopted in Brazil (BR GAAP) implemented in Brazil by the Accounting Pronouncement Committee ("CPC"), approved by the Brazilian Securities and Exchange Committee ("CVM") and the Federal Accounting Committee ("CFC").

The financial statements were prepared using historical cost as the value base, except for the fair value appraisal of certain financial instruments, when required by the standard.

The approval and authorization of these individual and consolidated financial statements was given by the Board of Directors in a meeting held on February 25, 2025.

2.1 Basis of consolidation

The consolidated financial statements are prepared jointly with those of the parent company, using consistent accounting policies, and are composed of the financial statements of the direct and indirect subsidiaries.
All balances, unrealized revenues, expenses, gains and losses arising from transactions among Group's subsidiaries.
A change in the ownership interest in a subsidiary which does not result in loss of control is accounted for as a transaction between shareholders in shareholders' equity.
Income (loss) for the year and comprehensive income are attributed to the parent company's shareholders and non-controlling shareholders.
The subsidiaries that comprise the consolidated financial statements are presented in the Note 11.

2.2 Business combinations

When acquiring a business, the Company evaluates assets and liabilities assumed with the purpose of classifying and allocating them according to contractual covenants, economic circumstances and pertinent conditions, up to one year after the acquisition date.
Goodwill is initially measured as being the excess of consideration transferred in relation to net assets acquired (identifiable assets and assumed liabilities). If consideration is lower than fair value of net assets acquired, the difference is recognized as gain in statement of income. Deferred tax of acquired companies is recognized when there is no expectation of tax amortization of the surplus and goodwill allocated in the initial acquisition.
After initial recognition, the goodwill is carried at cost less any accumulated loss for the impairment losses, which is tested on an annual basis. For impairment testing purposes, goodwill acquired in a business combination is, from the acquisition date, allocated to each cash-generating units of the Company that are expected to benefit by the synergies of combination, regardless of other assets or liabilities of the acquiree being allocated to those units.
The financial statements of subsidiaries are recognized under the equity method in the parent company's individual financial statements.

2.3 Foreign currency translation

a) Functional currency of Group's companies

Consolidated financial statements are being presented in *real* (R$), functional currency of the parent company and subsidiaries located in Brazil.

The functional currency of subsidiaries abroad is determined based on the country in which it operates, and is translated into the presentation currency (R$) on the date of the financial statements.

b) Transactions and balances

Transactions in foreign currency are recorded at the exchange rate of the functional currency in force on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the foreign exchange rate of the functional currency in force on the date of financial statements. All differences are reported in the statement of income or other comprehensive income. Non-monetary items measured based on historical cost in a foreign currency are translated using the foreign exchange rate prevailing on the dates of the initial transactions. Non-monetary assets that are measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value is determined.

c) Translation of balance sheets of Group's foreign companies

The assets and liabilities of foreign subsidiaries are translated into reais (R$) at the exchange rate on the date of financial statements, and the corresponding statements of income are translated based on average monthly foreign exchange rate. Foreign exchange differences derived from this translation are accounted for in other comprehensive income as accumulated translation adjustment in shareholders' equity. In a possible sale of a foreign subsidiary, the accumulated translation amount recognized in shareholders' equity, referring to said foreign subsidiary, is recognized in the statement of income.

2.4 Cash and cash equivalents

They include balances in checking accounts and short-term interest earning bank deposits with 90-day liquidity that are recorded at cost plus income earned up to the balance sheet closing date, in accordance with the rates agreed with the financial institutions and do not exceed their market or realization value.

2.5 Interest earning bank deposits

These are investments with liquidity of over 90 days, classified as fair value through profit or loss, considering that they may be held to maturity. However, they can be used for other purposes. These interest earning bank deposits are recorded at cost plus income earned up to the balance sheet closing date, in accordance with the rates agreed with the financial institutions and represent its fair values.

2.6 Clients

They correspond to trade accounts receivable for the sale of goods or provision of services in the normal course of activities, stated at the present and realization value. The allowance for doubtful accounts is calculated based on an analysis of credit risk, market liquidity and credit level, and is sufficient to cover expected losses on amounts receivable.

2.7 Inventories

Inventories are valued and stated at the average acquisition or production cost that does not exceed the net realizable value. The Company and its subsidiaries cover the costs of its inventories by absorption using the weighted moving average.

Provision for inventories due to: realization, low turnover and obsolete inventories are recorded in accordance with the Company's policies. Imports in transit are stated at the accumulated cost of each import.

2.8 Property, plant and equipment

Property, plant and equipment are valued at acquisition and/or construction cost, net of depreciation, except for land, which is not depreciated.

Expenses with maintenance or repairs, which do not materially increase the useful life of the assets, are expensed when incurred. Gains and losses due to the disposal are calculated by comparing sales price with book value, and are recognized in the statement of income.

Depreciation is calculated by the straight-line method, which considers the estimated useful lives of the assets and it is periodically reviewed to adapt the depreciation rates according to the need.

The book values of property, plant and equipment assets are reviewed on each balance sheet date for indication of impairment. If such indication occurs, the Company recognizes a reduction in the book balance of this asset, if necessary.

2.9 Right-of-use in leases

All leases in which the Company and its subsidiaries act as lessees are recognized in the balance sheet under right-of-use asset, with a contra entry to lease liabilities, except for short-term and low-value leases, which are recognized as an expense in a straight-line basis during the lease term.

The right-of-use asset is measured at cost, net of accumulated depreciation and impairment loss, adjusted for any remeasurement of the lease obligation. Depreciation is calculated based on the useful life of the asset or the contractual term. The lease obligation is measured at the present value of the lease payments of the agreement, restated monthly by the discounted interest and settled by the lease payments made.

2.10 Intangible assets

They are valued at the acquisition cost, less amortization. Intangible assets with defined useful lives are amortized taking into consideration estimated period for generation of future economic benefits. Goodwill from expected future earnings, with no defined useful life, is subject to impairment test on an annual basis or whenever there are signs of possible loss in economic value.

2.11 Research, development and innovation

Expenses on research activities are recorded in income (loss) when incurred, and development and innovation expenses comprising opportunities to gain scientific and technological knowledge or product and process improvements are capitalized and amortized over the estimated benefit period.

2.12 Provision for contingencies

Provision is recognized when the Company and its subsidiaries have a present obligation, as a result of past events, and it is likely that an outflow of funds will be necessary to settle the obligation; and the amount can be reliably estimated. Provision is periodically reviewed, observing its nature and based on the opinion of legal advisors.

2.13 Provision for guarantees

A provision for warranties is recognized when the products or services to which they refer are sold, based on historical data and warranty periods.

2.14 Profit sharing

The Company and its subsidiaries provide for profit sharing for employees and administrators based on programs that establish annual operating targets and are approved by the Board of Directors. The amount of profit sharing is recognized in the income (loss) for the year in accordance with the achievement of targets.

2.15 Dividends and interest on own capital

Dividends and interest on own capital are recognized in liabilities based on the minimum dividends defined by the Company’s Bylaws. Any amount above minimum mandatory amount is recognized as liability when approved by the Board of Directors and ad referendum of Ordinary General Meeting.

Dividends proposed to the Board of Directors remain recorded in shareholders’ equity under additional dividends.

2.16 Pension plan

The Company and its subsidiaries sponsor a supplementary pension plan, which ensures risk benefits and a programmed term benefit. Risk benefits (disability, death pension, sickness benefit and annuity for death) are structured as a defined benefit plan and fully funded by the sponsor, under the PAYG financial system. The programmed term benefit (reversible monthly lifetime income and permanent financial monthly income) is structured in the form of variable contribution and paid for by the participants and the sponsor, under the financial capitalization system. The actuarial commitments with the benefit plan are recorded and provisioned based on actuarial calculations, periodically prepared by an independent actuary, and are covered by the collateral assets of the benefit plan. Actuarial calculations are made using actuarial, financial and economic assumptions, such as mortality table, mortality table of individuals with permanent disability, effective annual interest rate and historical data on events, death, disability and illness, occurred in the periods prior to the calculation of the corresponding costs.

2.17 Financial instruments

The main financial instruments of the Company and its subsidiaries include:

a) **Cash and cash equivalents:** Presented at cost plus income, which is equivalent to fair value;

b) **Interest earning bank deposits:** The fair value of such assets nears the values recorded in the balance sheets. Interest earning bank deposits are classified as fair value through profit or loss, as they are held to maturity;

c) **Loans and financing:** The main purpose of this financial instrument is to generate funds for the expansion projects of the Company and its subsidiaries and occasionally meet its short-term cash flow requirements:
- Loans and financing in domestic currency: they are classified as financial liabilities measured at amortized cost and recorded at their restated amounts, in accordance with the contracted rates. These loans' market values are equivalent to their book values as they are financial instruments with exclusive financial lease characteristics from specific funding sources.
- Loans and financing in foreign currency: are contracted to support the working capital of commercial operations in Brazil and in subsidiaries abroad and are updated according to the contracted rates.

d) **Derivatives:**
- Operations with Non Deliverable Forwards (NDF) and SWAPs - recognized at fair value in assets and/or liabilities with a corresponding entry in the financial income (loss) in the statement of income.
- Transactions designated as hedge accounting - Derivative financial instruments are held to hedge risk exposures of foreign currency. This hedge, as well as the economic relationship, are documented on the date of hedge accounting designation. The effective portion of changes in the fair value of these derivative financial instruments is recognized immediately in other comprehensive income, while the non-effective portion is immediately recognized in the income (loss).

2.18 Treasury shares

They are recognized at cost, and deducted from shareholders' equity. No gain or loss is recognized in the statement of income on the purchase, sale, issuance or cancellation of the Company's equity instruments. Any difference between the book value and the remuneration is recognized in other capital reserves.

2.19 Share-based plan – Long-term incentive plan ("ILP Plan")

The Company grants shares to its administrators and managers, which will only be delivered after grace periods. The shares are measured at the share value based on the grant date and are recognized as expenses under Other income (loss) in the statement of income for the year, with a contra entry to a capital reserve in shareholders' equity as the grace periods for deliveries of actions are carried out.

Changes and reversals subsequent to the acquisition calculation are measured prospectively only when there are: (i) change in strike price of granted shares; and (ii) change in the number of shares expected to be transferred.

2.20 Government grants and assistance

Government grants are recognized when all corresponding contractual conditions have been met. When the benefit is related to an expense item, the grant is recognized as revenue for the period the benefit was granted, on a systematic basis in relation to the costs offset by such benefit. When the benefit is related to an asset, it is recognized as deferred revenue and recorded in the income (loss) equal amounts throughout the estimated useful life of the corresponding asset.

2.21 Revenue from contracts with customers

Revenue is recognized when the company transfers control of the goods and services to the client, usually when the client receives the product or service.

It is measured at fair value of received or receivable consideration, excluding discounts, rebates, taxes or charges over sales.

2.22 Revenue from contract with customer - Construction contracts

When the results of a construction contract are reliably estimated, revenues and costs are recognized based on the stage of completion of the contract at the end of the period, considering the legal possibility of requiring payment by the client or the delivery of the product to the client (transfer of control), and measured based on the proportion of costs incurred in relation to the estimated total costs of the contract. There is no alternative use for the assets sold.

2.23 Taxes and contributions

a) Current and deferred income tax and social contribution

The current and deferred income tax and social contribution of the Company and its subsidiaries in Brazil are calculated based on the rates of 25% and 9%, respectively, and consider the offsetting of tax losses and negative basis limited to

30% of taxable income, except for subsidiaries located abroad, where the tax rates valid in the countries in which these subsidiaries are located are followed.
Deferred taxes are recognized in relation to the temporary differences between the book values of assets and liabilities for financial statement purpose and the related amounts used for taxation purposes.

b) Other taxes
Revenues, expenses and assets are net of taxes, except when taxes on purchases of assets or services are not recoverable from tax authorities, in which case, the tax is recognized as part of the acquisition cost of the asset or expense item, as applicable.

2.24 Segment information

Management defines the operating and geographic segments of the Company and its subsidiaries based on reports internally generated as business management information. The Company's Management is structured and systematized with information on operations considering the industry, energy, foreign and consolidated segments.

2.25 Statement of added value

The Company prepares the Statements of Added Value as required by Brazilian legislation, as part of its individual and consolidated financial statements and as supplementary information for IFRS purposes.

2.26 Hyperinflationary economy

Non-monetary items are monetarily restated as of the acquisition or revaluation date to the closing date of the financial statements, with the exception of non-monetary items recognized at current values at the end of the financial statements period, which are not monetarily restated. Deferred taxes are measured after the restatement of non-monetary items, as of the date of acquisition or revaluation to the date of the opening balances, and then restated until the closing date of the financial statements.
Monetary items are not restated as they are already expressed in terms of the current currency unit at the end of the reporting period.
Gains and losses in net cash position are recognized in the income (loss).
The Company adopts said procedures in Argentina and Turkey, a country with a hyperinflationary economy.

2.27 New pronouncements to become effective as of January 1, 2025

Management has been monitoring the pronouncements that have already been issued, which will be effective as of January 1, 2025 and concluded that it should not have a significant impact on the Company's financial statements.

3 ACCOUNTING ESTIMATES

Financial statements include the use of estimates that considered evaluations and judgments of the Management, past and current events, assumptions about future events, and other objective and subjective factors. Significant items subject to these estimates are:

a) analysis of credit risk to determine the allowance for doubtful accounts (Notes 6 and 28.1a);
b) determination of provision for inventory losses (Note 7);
c) recoverability analysis of non-financial assets: main assumptions related to the determination of values in use (Note 14);
d) deferred income tax and social contribution: considering the availability of future taxable income against which deductible temporary differences and tax losses can be used (Note 10);
e) Business combination: measurement of identifiable assets acquired and liabilities assumed at their respective fair values on the acquisition date (Note 11.4); and
f) provision for contingencies (Note 17).

The settlement of transactions involving these estimates may result in significantly different amounts described in the financial statements due to the lack of precision inherent to the process of their estimate. These estimates are periodically reviewed.

(Amounts expressed in thousands of reais unless otherwise indicated)

4 CASH AND CASH EQUIVALENTS

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	**12/31/2023**	**12/31/2024**	**12/31/2023**
a) Cash and banks	**13**	**7**	**1,900,225**	**1,308,781**
b) Interest earning bank deposits	**810,157**	**791,309**	**5,447,374**	**5,179,673**
In domestic currency:	**810,157**	**791,309**	**4,080,158**	**4,015,299**
Bank deposit certificate (CDB) and Investment Funds	810,157	791,309	4,080,158	4,015,299
In foreign currency:	**-**	**-**	**1,367,216**	**1,164,374**
Overnight	-	-	1,093,764	644,407
Time deposit	-	-	53,904	346,423
Other	-	-	219,548	173,544
TOTAL	**810,170**	**791,316**	**7,347,599**	**6,488,454**

Investments in Brazil:
Interest earning bank deposits in Brazil are mainly represented by funds invested in private securities of top-tier institutions.
They are remunerated at the average rate of 100.73% of CDI (102.21% of CDI as of December 31, 2023).

Foreign investments:
Investments are comprised of overnight, funds, time deposit and investment in government bonds. Remuneration ranges from country to country, ranging 0.21−9.90% p.a. (0.21−11.15% p.a. as of December 31, 2023).

5 INTEREST EARNING BANK DEPOSITS

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	**12/31/2023**	**12/31/2024**	**12/31/2023**
In domestic currency	**648,477**	**592,770**	**648,477**	**592,770**
Investment funds	648,477	592,770	648,477	592,770
In foreign currency	**-**	**-**	**17,134**	**10,703**
TOTAL	**648,477**	**592,770**	**665,611**	**603,473**
Current assets	648,477	592,770	648,477	592,770
Non-current assets	-	-	17,134	10,703

Interest earning bank deposits include investment funds that are recorded at fair value, remunerated at an average floating rate of 105.73% of CDI rate (105.47% of the CDI rate as of December 31, 2023).

(Amounts expressed in thousands of reais unless otherwise indicated)

6 CLIENTS

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
a) Breakdown of balances:		
Domestic market	2,474,915	2,846,998
Foreign market	5,057,970	3,280,545
SUBTOTAL	**7,532,885**	**6,127,543**
Provision for losses on clients' credits	(138,474)	(56,987)
TOTAL	**7,394,411**	**6,070,556**
b) Actual losses with client credits in the year	**18,713**	**9,357**
c) Maturity date of trade notes:		
Falling due	6,546,670	5,391,709
Overdue:	986,215	735,834
Up to 30 days	522,870	410,539
From 31 to 90 days	169,504	180,807
91–180 Days	93,993	55,005
>180 days	199,848	89,483
TOTAL	**7,532,885**	**6,127,543**

Changes in provision with losses on clients' credits are as follows:

Balance at 01/01/2023	**(40,017)**
Losses written-off in the year	9,357
Formation of provision for the period	(43,481)
Reversal of provision for the year	16,185
Exchange-rate change	969
Balance at 12/31/2023	**(56,987)**
Losses written-off for the period	18,713
Formation of provision for the period	(66,231)
Reversal of provision for the year	24,622
Acquired businesses	(43,324)
Exchange-rate change	(15,267)
Balance at 12/31/2024	**(138,474)**

(Amounts expressed in thousands of reais unless otherwise indicated)

7 INVENTORIES

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
Finished goods	1,293,685	1,056,059
Work in process	836,949	916,133
Raw materials and other	1,774,434	1,381,827
Imports in transit	569,585	226,522
Provision for losses with low turnover inventories	(68,077)	(66,109)
Total inventories in domestic market	**4,406,576**	**3,514,432**
Finished goods	2,898,081	1,883,664
Work in process	1,783,821	956,636
Raw materials and other	1,407,740	918,317
Provision for losses with low turnover inventories	(592,267)	(156,763)
Total inventories in foreign market	**5,497,375**	**3,601,854**
OVERALL TOTAL	**9,903,951**	**7,116,286**

Changes in the provision for slow-moving inventory are as follows:

Balance at 01/01/2023	**(190,475)**
Formation of provision for the period	(216,342)
Reversal of provision for the year	174,985
Exchange-rate change	8,960
Balance at 12/31/2023	**(222,872)**
Formation of provision for the period	(252,239)
Reversal of provision for the year	221,045
Acquired businesses	(339,922)
Exchange-rate change	(66,356)
Balance at 12/31/2024	**(660,344)**

Inventories are insured and their coverage is determined according to values and involved risk level. The recording and reversal of provision for low-turnover inventory losses are recorded under cost of goods sold.

8 RECOVERABLE TAXES

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
BRAZIL	**563,847**	**368,538**
IPI	81,077	68,155
PIS/COFINS	147,874	66,400
ICMS	142,611	91,324
ICMS over acquisitions of property, plant and equipment	135,058	87,148
Financial credit of information technology law	37,024	37,914
REINTEGRA	13,658	14,537
Other	6,545	3,060
FOREIGN	**236,882**	**125,756**
VAT	176,046	110,318
Other	60,836	15,438
TOTAL	**800,729**	**494,294**
Current assets	685,536	420,284
Non-current assets	115,193	74,010

The credits will be realized by the Company and its subsidiaries during the normal tax calculation process, and there are also credits subject to refund and/or offsetting.

(Amounts expressed in thousands of reais unless otherwise indicated)

9 RELATED PARTIES

Products and raw materials purchase and sale and service contracting transactions were carried out, as well as loans and fund raising financial transactions between the Group's companies, which are eliminated in the consolidation and Management's remuneration.

Amount of existing balances:

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	**12/31/2023**	**12/31/2024**	**12/31/2023**
ASSETS AND LIABILITIES				
Current liabilities	**8,987**	**7,451**	**110,620**	**92,929**
Contracts with administrators	-	-	16,689	14,934
Administrators' bonus	8,987	7,451	93,931	77,995
Non-current liabilities	**3,284**	**722**	**34,449**	**7,108**
Administrators' bonus	3,284	722	34,449	7,108

STATEMENT OF INCOME ACCOUNTS	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	**12/31/2023**	**12/31/2024**	**12/31/2023**
Management fees:				
a) Fixed (fees)	**3,796**	**3,690**	**38,737**	**36,996**
Board of Directors	2,039	1,942	4,077	3,884
Statutory Executive Board	1,757	1,748	17,569	17,484
Non-Statutory Executive Board	-	-	17,091	15,628
b) Variable (bonus)	**13,450**	**12,160**	**137,268**	**125,007**
Board of Directors	7,224	6,400	14,449	12,800
Statutory Executive Board	6,226	5,760	63,037	57,540
Non-Statutory Executive Board	-	-	59,782	54,667

Additional information:

a) Commercial operations
The purchase and sale of inputs and products are carried out under conditions established between the parties;

b) Management of funds
Financial and commercial transactions between the Group's companies are recorded and supported by the Group's convention. The contracts entered into with Administrators are remunerated at 95.0% of the CDI change;

c) Sureties and guarantees
WEG S.A. granted guarantees and sureties to its subsidiaries, with no financial costs totaling US$ 389.1 million (US$ 176.7 million on December 31, 2023);

d) Management remuneration
The members of the Board of Directors were remunerated totaling R$ 4,077 (R$ 3,884 as of December 31, 2023) and the Statutory Executive Board totaling R$ 17,589 (R$ 17,484 as of December 31, 2023), and the Statutory Executive Board totaling R$ 17,091 (R$ 15,628 as of December 31, 2023).
A bonus of up to 2.5% of the consolidated net income is expected to be distributed to the Administrators, provided that minimum operational performance targets are met. Performance targets refer to Return on Invested Capital, EBITDA growth, employee health and safety performance indicators and reduction of Greenhouse Gas (GHG) emissions. The corresponding provision is recognized in the income (loss) for the year in the amount of R$ 137,268 (R$ 125,007 on December 31, 2023) under "other operating expenses".
The deferred performance bonus for Administrators, for payment in subsequent years R$ 37,680 (R$ 7,108 on December 31, 2023), is subject to changes in the market price of the Company's shares over the period.
Administrators receive usual market benefits.

(Amounts expressed in thousands of reais unless otherwise indicated)

10 DEFERRED TAXES

Deferred Income Tax and Social Contribution credits and debits were calculated in accordance with CVM Resolution 109/22, which approved Technical Pronouncement CPC 32 (IAS 12) – Income taxes.

a) Breakdown of amounts:

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	**12/31/2023**	**12/31/2024**	**12/31/2023**
Tax losses of IRPJ	-	-	60,434	44,829
CSLL negative calculation basis	766	538	1,038	538
Temporary differences:				
Provision:				
Labor and civil contingencies	-	-	133,460	153,926
Taxes challenged in court	-	1,608	49,265	66,174
Losses with clients' credits	-	-	11,919	11,805
Losses with inventories without turnover	-	-	57,834	44,065
Product warranties	-	-	158,948	111,543
Indemnities with labor and contractual terminations	-	-	89,872	107,174
Freight and sales commissions	-	-	31,556	15,222
Outsourced services	-	-	96,339	75,678
Projects in progress – foreign subsidiaries	-	-	172,022	79,464
Employees' profit sharing	-	-	75,438	79,771
Derivatives – hedge accounting	-	-	34	26,489
Unearned revenues	-	-	118,065	64,842
Incentivized accelerated depreciation	-	-	(9,358)	(8,456)
Difference in amortization of tax x accounting goodwill	(3)	(3)	(58,831)	(54,405)
Difference for tax vs accounting depreciation (useful life)	(10)	(10)	(374,662)	(313,127)
Other	8,124	7,462	81,564	55,998
Deemed cost of fixed assets	(1,198)	(1,227)	(120,778)	(126,999)
Tax incentive – Switzerland	-	-	397,142	342,807
TOTAL	**7,679**	**8,368**	**971,301**	**777,338**
Non-current assets	7,679	8,368	1,141,821	864,394
Non-current liabilities	-	-	(170,520)	(87,056)

In 2024, net deferred taxes totaling R$ 193,963 were recorded in the consolidated, with R$ 21,908 in profit or loss, R$ 122,599 in shareholders' equity and R$ 49,456 in deferred assets arising from businesses acquired from Regal Rexnord.

b) Estimated term for realization

Management estimates that deferred taxes arising from temporary differences will be realized in the proportion to the realization of contingencies, losses and projected obligations.

Regarding the deferred tax credits, recorded on tax losses and negative basis of social contribution, Management estimates that they should be realized between 5 and 10 years, in view of the projection of future taxable income.

(Amounts expressed in thousands of reais unless otherwise indicated)

11 INVESTMENTS

11.1 - Investments in subsidiaries

Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				12/31/2024		12/31/2023		12/31/24	12/31/23	12/31/24	12/31/23
				Direct	Indirect	Direct	Indirect				
WEG Equipamentos Elétricos S.A. (*)	Brazil	18,779,450	4,845,913	100.00	-	100.00	-	4,839,482	4,773,616	18,779,450	14,141,786
RF Reflorestadora Ltda.		187,794	4,407	100.00	-	100.00	-	4,407	3,798	187,794	150,216
WEG Amazônia S.A.		122,665	55,881	0.02	99.98	0.02	99.98	9	4	20	16
WEG Administradora de Bens Ltda.		14,671	279	79.33	20.67	79.33	20.67	222	351	11,585	11,667
WEG Equipamentos e Logística Ltda.		420,211	56,210	-	100.00	-	100.00	40,142	39,203	-	-
Balteau Produtos Elétricos Ltda.		103,468	28,238	-	100.00	-	100.00	17,529	9,212	-	-
WEG Linhares Equips. Elétr. S.A.		806,249	247,834	-	100.00	-	100.00	1	1	4	3
WEG Drives & Controls Aut. Ltda.		1,545,385	695,102	100.00	-	100.00	-	695,102	672,510	1,545,385	1,447,338
WEG Partner Holding Ltda.		1	-	-	100.00	-	100.00	-	-	-	-
WEG-Cestari Redut.Motorredut. S.A.		181,360	41,466	-	50.01	-	50.01	8,050	4,601	-	-
WEG Turbinas e Solar Ltda.		888,616	181,070	-	100.00	-	100.00	213,931	58,223	-	-
WEG Tintas Ltda.		570,068	215,821	38.87	61.13	38.87	61.13	223,996	140,161	221,586	226,647
WEG-Jelec Oil and Gas Sol.Aut.Ltda.		8	-	-	100.00	-	100.00	-	-	-	-
PPI Multitask Sistem. e Autom. S.A.		9,875	2,026	-	51.00	-	51.00	-	-	-	-
V2COM Participações S.A.		40,541	10,124	-	62.20	-	51.00	-	-	-	-
V2 Tecnologia Ltda.		55,458	10,252	-	62.20	-	51.00	-	-	-	-
Conera Sist. de Proc. Comput. Dist. Ltda.		416	-	-	62.20	-	-	-	-	-	-
Birmind Automação e Serviços Ltda.		56,907	3,294	-	100.00	-	100.00	-	-	-	-
WEG Group Africa (Pty) Ltd.	South Africa	357,969	52,321	-	100.00	-	100.00	-	-	-	-
WEG Africa (Pty) Ltd.		160,333	25,105	-	100.00	-	100.00	-	-	-	-
WEG South Africa (Pty) Ltd.		242,672	23,369	-	74.80	-	74.80	-	-	-	-
ENI Electric/Instrumentations Eng. Cont.(Pty)		11,779	253	-	86.67	-	86.67	-	-	-	-
ZEST WEG Investment Company (Pty) Ltd.		181,519	18,599	-	64.70	-	64.70	-	-	-	-
Marathon Electric Africa Pty. Ltd. (Note 11.4)		1,272	(13)	-	100.00	-	-	-	-	-	-
Marathon Electric South Africa Pty. Ltd. (Note 11.4)		29,522	1,372	-	74.91	-	-	-	-	-	-
WEG Germany GmbH	Germany	67,788	(11,326)	-	100.00	-	100.00	-	-	-	-
Wurttembergische Elektromotoren GmbH		30,273	(783)	-	100.00	-	100.00	-	-	-	-
Antriebstechnik KATT Hessen GmbH		(74,604)	(10,544)	-	100.00	-	100.00	-	-	-	-
TGM Kanis Turbinen GmbH		126,153	15,320	-	42.86	-	42.86	-	-	-	-
WEG Automation GmbH		8,086	(367)	-	100.00	-	100.00	-	-	-	-
CEMP International GmbH (Note 11.4)		21,782	515	-	100.00	-	-	-	-	-	-
WEG Arabia for Business Services LLC	Saudi Arabia	(702)	(140)	-	100.00	-	100.00	-	-	-	-
WEG Algeria Motors SpA	Algeria	2,105	249	-	51.00	-	51.00	-	-	-	-
WEG Equipamientos Electricos S.A.	Argentina	187,165	45,209	10.45	89.55	10.45	89.55	13,302	11,632	19,549	6,011
Pulverlux S.A.		36,681	4,924	-	100.00	-	100.00	-	-	-	-
WEG Australia Pty Ltd.	Australia	122,061	18,896	-	100.00	-	100.00	-	-	-	-
Marathon Australia Holding Pty. Ltd. (Note 11.4)		114,182	2,069	-	100.00	-	-	-	-	-	-
Marathon Electric Australia Pty Ltd. (Note 11.4)		97,791	2,069	-	100.00	-	-	-	-	-	-
CMG International Pty Ltd. (Note 11.4)		16,433	491	-	100.00	-	-	-	-	-	-
WEG Gear Systems GmbH	Austria	66,984	(44,802)	-	100.00	-	100.00	-	-	-	-
WEG International Trade GmbH		183,559	140,170	-	100.00	-	100.00	-	-	-	-
WEG Holding GmbH		8,376,316	1,380,254	-	100.00	-	100.00	-	-	-	-
WEG Benelux S.A.	Belgium	133,366	8,317	-	100.00	-	100.00	-	-	-	-
Marathon Electric Canada Corp. (Note 11.4)	Canada	21,405	(4,180)	-	100.00	-	-	-	-	-	-
WEG Central Asia LLP	Kazakhstan	21,674	4,782	-	100.00	-	100.00	-	-	-	-
WEG Chile S.p.A.	Chile	96,910	25,470	8.00	92.00	8.00	92.00	2,038	2,460	7,753	7,230
WEG (Nantong) Elec. Mot. Man. Co., Ltd.	China	624,943	58,805	-	100.00	-	100.00	-	-	-	-
Changzhou Sinya Electromotor Co., Ltd.		19,472	21,344	-	100.00	-	100.00	-	-	-	-
Changzhou Yatong Jiewei Elect., Ltd.		(51,830)	3,209	-	100.00	-	100.00	-	-	-	-
WEG (Changzhou) Aut. Equip. Co., Ltd.		17,078	18,897	-	100.00	-	100.00	-	-	-	-
WEG (Jiangsu) Electric Equip. Co., Ltd.		852,501	144,009	-	100.00	-	100.00	-	-	-	-
Marathon Electric (Wuxi), Ltd. (Note 11.4)		300,563	12,997	-	100.00	-	-	-	-	-	-
Shanghai Marathon Gexin Elec. Ltd (Note 11.4)		118,633	21,604	-	55.00	-	-	-	-	-	-
WEG Singapore Pte. Ltd.	Singapore	29,905	12,846	-	100.00	-	100.00	-	-	-	-
WEG Colombia S.A.S.	Colombia	240,137	25,411	-	100.00	-	100.00	-	-	-	-
WEG Colombia Transformadores S.A.S.		24,259	(21)	-	100.00	-	-	-	-	-	-

(Amounts expressed in thousands of reais unless otherwise indicated)

Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				12/31/2024		12/31/2023		12/31/24	12/31/23	12/31/24	12/31/23
				Direct	Indirect	Direct	Indirect				
WEG Egypt LLC	Egypt	717	165	1.00	99.00	1.00	99.00	2	-	7	7
WEG Electric Egypt LLC		1,393	535	-	100.00	-	100.00	-	-	-	-
WEG Ecuador S.A.S	Ecuador	27,712	9,098	-	100.00	-	100.00	-	-	-	-
WEG Middle East Fze.	United Arab Emirates	55,175	3,945	-	100.00	-	100.00	-	-	-	-
WEG Iberia Industrial S.L.	Spain	168,636	20,206	-	100.00	-	100.00	-	-	-	-
WEG Electric Corp.	United States	2,858,294	578,018	-	100.00	-	100.00	-	-	-	-
WEG Transformers USA LLC		1,031,627	504,891	-	72.00	-	72.00	-	-	-	-
Marathon Electric LLC. (Note 11.4)		850,938	(133,669)	-	100.00	-	-	-	-	-	-
WEG France SAS	France	73,365	3,908	-	100.00	-	100.00	-	-	-	-
WEG Equipment Ghana LTD	Gana	20,050	6,585	-	100.00	-	100.00	-	-	-	-
E & I Electrical Ghana Ltd.		2	115	-	100.00	-	90.00	-	-	-	-
WEG Industries (India) Private Ltd.	India	308,184	14,229	-	100.00	-	100.00	-	-	-	-
Marathon Electric Motors Limited (Note 11.4)		162,982	20,809	-	100.00	-	-	-	-	-	-
WEG (UK) Ltd.	England	56,768	(5,586)	-	100.00	-	100.00	-	-	-	-
ROTOR (UK) Ltd. (Note 11.4)		10,045	-	-	100.00	-	-	-	-	-	-
Marathon Electric (UK) Ltd. (Note 11.4)		-	-	-	100.00	-	-	-	-	-	-
WEG Italia S.R.L.	Italy	304,143	19,651	-	100.00	-	100.00	-	-	-	-
WEG Automation Europe S.R.L.		134,655	4,446	-	100.00	-	100.00	-	-	-	-
CEMP S.R.L. (Note 11.4)		119,526	(994)	-	100.00	-	-	-	-	-	-
WEG Electric Motors Japan Co. Ltd.	Japan	7,050	1,716	-	100.00	-	95.00	-	-	-	-
WEG South East Asia SDN BHD	Malaysia	10,850	2,833	-	100.00	-	100.00	-	-	-	-
WEG México S.A. de C.V.	Mexico	1,611,560	155,868	-	100.00	-	100.00	-	-	1	-
Voltran S.A. de C.V.		677,686	308,673	-	72.00	-	72.00	-	-	-	-
Marathon Sales de Mexico S.R.L. de C.V. (Note 11.4)		45,029	(2,387)	-	100.00	-	-	-	-	-	-
Marathon Elec. Mnf. Mexico S.R.L. de C.V. (Note 11.4)		59,542	16,255	-	100.00	-	-	-	-	-	-
Zest WEG Group Mozambique, Lda	Mozambique	1,601	3,451	-	100.00	-	100.00	-	-	-	-
Zest WEG Group Namibia Ent. (Pty) Ltd.	Namibia	92	(95)	-	100.00	-	100.00	-	-	-	-
Marathon Electric New Zealand Ltd. (Note 11.4)	New Zealand	5,937	(525)	-	100.00	-	-	-	-	-	-
WEG Holding B.V.	Netherlands	2,553,617	733,701	-	100.00	-	100.00	-	-	-	-
Rotor B.V. (Note 11.4)		95,939	10,500	-	100.00	-	-	-	-	-	-
WEG Peru S.A.C.	Peru	64,507	15,596	0.05	99.95	0.05	99.95	7	6	32	22
WEG Poland Sp. z.o.o.	Poland	8,419	3,713	-	100.00	-	100.00	-	-	-	-
WEGEURO, S.A.	Portugal	338,766	28,684	-	100.00	-	100.00	-	-	-	-
WEG Rus LLC	Russia	13,381	87	-	100.00	-	100.00	-	-	-	-
WEG Scandinavia AB	Sweden	59,276	9,364	-	100.00	-	100.00	-	-	-	-
WEG International GmbH	Switzerland	1,567,085	701,498	-	100.00	-	100.00	-	-	-	-
ENI Electrical Tanzania (Pty) Limited	Tanzania	473	102	-	100.00	-	100.00	-	-	-	-
WEG Elektrík Sanayí Anonim Şírketi	Turkey	22,609	(1,282)	-	100.00	-	100.00	-	-	-	-
Volt Yönetim Danışmanlığı A.Ş. (Note 11.4)		308,789	9,542	-	100.00	-	-	-	-	-	-
Volt Elektrik Motor Sanayi ve Ticaret A.Ş. (Note 11.4)		267,295	9,053	-	100.00	-	-	-	-	-	-
San Gayrimenkul Yatırımları A.Ş. (Note 11.4)		41,282	(11)	-	100.00	-	-	-	-	-	-
E & I Zambia Ltd.	Zambia	903	(1,638)	-	50.00	-	50.00	-	-	-	-
TOTAL								**6,058,220**	**5,715,778**	**20,773,166**	**15,990,943**

(*) Equity in net income of subsidiaries companies adjusted for unrealized profits on related party transactions.
(**) Considered net income of the companies acquired from Regal Rexnord Corporation as of May 2024.

The Company's consolidated financial information includes the individual financial information of WEG S.A. and all its subsidiaries. The subsidiaries are fully consolidated as of the date control is obtained.
Dividends and interest on own capital received from subsidiaries are considered and valued as operating activities in individual financial statements.
Subsidiaries with negative shareholders' equity are capitalized periodically according to each country's legislation.

(Amounts expressed in thousands of reais unless otherwise indicated)

11.2 Investments in associated companies

Company	Country	Shareholders' equity Net	Income (loss) from Year	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				12/31/2024		12/31/2023		12/31/2024	12/31/2023	12/31/2024	12/31/2023
				Direct	Indirect	Direct	Indirect				
Anemus Wind Holding S.A.	Brazil	288,876	(95,426)	-	6.50	-	6.50	(7,544)	(158)	52,449	59,843
Eólica do Agreste Potiguar II S.A.	Brazil	156,638	(6,004)	-	6.29	-	6.19	(378)	(272)	9,848	10,383
Bewind GmbH	Germany	18,202	6,008	-	45.33	-	45.33	2,724	543	8,251	6,235
TOTAL								**(5,198)**	**113**	**70,548**	**76,461**

11.3 Other investments

The Company and its subsidiaries have recorded other investments of R$ 1,260 (R$ 1,020 as of December 31, 2023).

11.4 Acquisition

(i) Regal Rexnord Corporation – Industrial electric motors and generators business

On September 25, 2023, the Company announced that its indirect subsidiaries abroad entered into an agreement with Regal Rexnord Corporation ("Regal Rexnord") for the acquisition of the industrial electric motors and generators business. Aligned with the WEG Group's strategy of continuous and sustainable growth, international expansion and diversification of industrial operations, such transaction includes the acquisition of 10 plants in seven countries (United States, Mexico, China, India, Italy, the Netherlands and Canada), commercial branches in 11 countries, and a team of approximately 2,800 employees worldwide. The geographic distribution of these operations complements the WEG Group's current presence and will help to achieve a greater scale and efficiency in cost reduction as we integrate new operations into the ones that already exist.

With a long history in the market and global presence, such merger will support the continuous growth of the WEG Group in the industrial electric motor and generator markets, through the incorporation of recognized trademarks and a product line that complements the group's current portfolio.

On April 30, 2024, the Company informed its shareholders and the market in general that it had completed the acquisition after meeting the precedent conditions. The Company acquired companies, which are identified in Note 11.1, through its subsidiaries abroad WEG Electric Corp. (United States), WEG Holding B.V. (Netherlands) and WEG (Jiangsu) Electric Equip. Co., Ltd. (China), for the amount of R$ 2,242,041, and assets through the subsidiaries WEG (UK) Ltd. (England), WEG Middle East Fze. (United Arab Emirates) and WEG Singapore Pte. Ltd. (Singapore) for the amount of R$ 55,447, with payment made in full on the acquisition date. The acquired companies and net assets are consolidated in our financial statements as of May 2024. Net operating revenue of the acquired businesses totals R$ 2,399,953 from January to December 2024, with the amount of R$ 1,628,788 consolidated in our financial statements for the months from May to December.

On December 31, 2024, the Company measured the identifiable assets acquired, the liabilities assumed, and goodwill, and there was a need to adjust the interim amounts presented in the 2024 interim information.

The surplus of the consideration transferred in relation to the net assets acquired of R$ 770,642 according to the Appraisal Report (Purchase Price Allocation), was allocated as follows: R$ 22,767 to inventory, R$ 421,431 to tangible assets, intangible assets and right of use, R$ 38,637 to deferred tax, and R$ 19,390 to bargain purchase recorded in the statement of income under other operating income (loss), with the balance of R$ 384,471 designated as goodwill.

For the valuation of the trademarks acquired from different business units, the Relief from Royalties (RFR) method was used and the following assumptions were adopted: royalty interval between 0.3% and 3.3%, discount rate interval between 13.0% and 15.7%, useful life of 10 years.

The Multi-Excess Earnings Method (MEEM) was used to value the client portfolios acquired from different business units and the following assumptions were adopted: churn rate range between 2.2% and 15.5%, discount rate range between 13.0% and 18.1%, useful life range between 9.7 and 23.7 years.

The technology acquired in the United States business unit was valued using the Replacement Cost method and the assumptions used were a discount rate of 13.0%, an estimated cost to reproduce the technology, a 3-year period for reproduction, a development margin of 8.3%, and, in the China unit, it was valued using the Relief from Royalties method, with the assumptions used being a discount rate of 15.0%, an obsolescence rate of 6.7%, a royalty rate of 3.8% and a useful life of 15 years.

Inventories were valued considering their sale value and the market value of these assets at the time of the group's acquisition and the historical margin and the margin at which these inventories were sold (after the acquisition date) of each business unit acquired were used.

Property, plant and equipment were valued using primary and secondary market research to obtain their replacement values or their value in use.

The assets and liabilities on April 30, 2024 acquired through foreign subsidiaries were as follows:

a) WEG Electric Corp. (United States):

Acquired assets and liabilities
(In thousands of R$)

Assets	**765,247**	**Liabilities**	**157,582**
Cash and cash equivalents	111,278	Suppliers	95,384
Clients	197,751	Social and tax liabilities	15,586
Inventories	314,434	Leases	433
Recoverable taxes	3,528	Other current liabilities	44,614
Other current assets	17,212	Leases	1,565
Property, plant and equipment	119,099		
Right to use	1,945		
- Net assets acquired			607,665
- Allocation:			228,164
Property, plant and equipment			35,702
Client relationship			30,514
Trademarks, licenses, and rights			23,273
Technology			12,930
Goodwill			125,745
Consideration transferred at fair value			**835,829**

b) WEG Holding B.V. (Netherlands):

Acquired assets and liabilities
(In thousands of R$)

Assets	**1,027,825**	**Liabilities**	**399,362**
Cash and cash equivalents	133,553	Suppliers	100,747
Clients	156,171	Social and tax liabilities	56,221
Inventories	347,848	Leases	18,234
Recoverable taxes	59,275	Other current liabilities	83,103
Other current assets	37,259	Leases	76,526
Long-term assets	61,263	Other non-current liabilities	64,531
Property, plant and equipment	146,466		
Right to use	85,990		
- Net assets acquired			628,463
- Minority			(5,906)
- Allocation:			374,307
Inventory			9,922
Property, plant and equipment			103,747
Client relationship			55,116
Trademarks, licenses, and rights			50,792
Deferred tax			(38,637)
Goodwill			193,367
Consideration transferred at fair value			**996,864**

c) WEG (Jiangsu) Electric Equip. Co., Ltd. (China):

Acquired assets and liabilities
(In thousands of R$)

Assets	**402,288**	**Liabilities**	**125,198**
Cash and cash equivalents	84,948	Suppliers	84,331
Clients	125,808	Social and tax liabilities	12,897
Inventories	79,036	Leases	342
Recoverable taxes	1,654	Other current liabilities	27,480
Other current assets	3,748	Leases	148
Long-term assets	1,603		
Property, plant and equipment	77,321		
Right to use	27,526		
Intangible assets	644		
- Net assets acquired			277,090
- Minority			(35,913)
- Allocation:			168,171
Inventory			12,845
Property, plant and equipment			7,265
Right to use			17,716
Client relationship			64,458
Technology			19,918
Favorable purchase			(19,390)
Goodwill			65,359
Consideration transferred at fair value			**409,348**

(ii) Volt Electric Motors – Industrial and commercial electric motor business

On September 12, 2024, the Company announced that had signed a contract to acquire Volt Electric Motors ("Volt"), a Turkish manufacturer of industrial and commercial electric motors. Founded in 1987, Volt is a vertically integrated company with a production capacity of one million engines per year. The company has a strong presence in the Turkish market and exports to several countries, mainly to Europe, the Middle East and Central Asia. This acquisition is in line with WEG's growth strategy for its industrial and commercial engines business by expanding its presence and product offering in highly competitive and strategic markets such as Eastern Europe, the Middle East, Central Asia and North Africa.

The agreement gives the company full control of Volt, which has a 27,000-square-foot facility dedicated to the design and manufacture of industrial and commercial engines up to 450 kW. The company will also incorporate a team of 690 employees.

On December 2, 2024, the Company informed its shareholders and the market in general that it had completed the acquisition after meeting the precedent conditions. The foreign subsidiary WEG Holding B.V. (Netherlands) acquired Volt Yönetim Danışmanlığı Anonim Şirketi and its subsidiaries, which are identified in Note 11.1 for the amount of R$ 413,561.

The acquired business is consolidated in our financial statements as of December 2024. Net operating revenue of acquired business totals R$ 391,421 from January to December 2024, with the amount of R$ 34,062 consolidated in our financial statements for December.

The surplus of the consideration transferred in relation to the net assets acquired of R$ 287,071, according to the preliminary valuation estimate, was allocated as follows: R$ 114,829 for intangible assets and the balance of R$ 172,242 remains measured as goodwill, awaiting the conclusion of the Purchase Price Allocation.

An estimate of the allocation of intangible assets was made, which may be evaluated using income, market, and cost approaches. The methodologies that can be applied to evaluate intangible assets are Multi Excess Earnings Method (MEEM), With or Without, Distribution Method, Relief from Royalties, Cost of reproduction, Cost of replacement, among others.

The acquired assets and liabilities on November 30, 2024 were:

Acquired assets and liabilities
(In thousands of R$)

Assets	**352,740**	**Liabilities**	**226,250**
Cash and cash equivalents	62,075	Suppliers	187,265
Clients	77,555	Social and tax liabilities	3,856
Inventories	74,163	Other current liabilities	21,181
Other current assets	5,793	Other non-current liabilities	13,948
Long-term assets	980		
Property, plant and equipment	120,605		
Intangible assets	11,569		
- Net assets acquired			126,490
- Allocation:			287,071
Client relationship			71,768
Trademarks, licenses, and rights			28,707
Non-competition agreement			14,354
Goodwill			172,242
Consideration transferred at fair value			**413,561**

(iii) Reivax S.A. - Control systems for power generation

On November 26, 2024, the Company announced the acquisition of Reivax S.A. ("Reivax") and its subsidiaries, a Brazilian company founded in 1987 with operations in the control systems for power generation sector, in the hydroelectric, photovoltaic, wind, thermoelectric, substation and industrial segments. In addition to Brazil, Reivax operates globally, being a benchmark in Latin America, with a solid presence in North America, as well as consistent sales in places such as India, Europe and Southeast Asia. The company is headquartered in the city of Florianópolis, state of Santa Catarina, with branches in Switzerland and Canada, and rely on a team of approximately 220 employees. In 2023, Reivax reported net operating revenue of R$ 131 million, with an EBITDA margin of 22.6%, more than half of which came from sales made outside Brazil.

The completion of the transaction is subject to the fulfillment of certain precedent conditions, including the necessary regulatory approvals related to the transaction.

(Amounts expressed in thousands of reais unless otherwise indicated)

11.5 Corporate events

(i) WEG Iberia Industrial S.L.

As of March 1, 2024, the company Autrial S.L.U. merged into WEG Iberia Industrial S.L., with the aim of simplifying the corporate structure and improving operational organization.

(ii) WEG Equipamentos Elétricos S.A.

On June 1, 2024, the company MVISIA Desenvolvimentos Inovadores Ltda. merged into WEG Equipamentos Elétricos S.A., aiming to provide a better operational organization.

(iii) WEG Electric Corp.

On June 30, 2024, the company Electric Machinery Company LLC. was taken over by the company WEG Electric Corp., with the aim of simplifying the corporate structure and improving operational organization.

11.6 Incorporations

(i) WEG Colombia Transformadores S.A.S.

On December 4, 2024, WEG Colombia Transformadores S.A.S. was incorporated in Colombia. The purpose of the incorporation is to contribute to the expansion and sustainability of the Company's business in that country.

(ii) Conera Sistemas de Processamento Computacional Distribuido Ltda.

On December 17, 2024, the company Conera Sistemas de Processamento Computacional Distribuido Ltda. was incorporated in Brazil. The purpose of the incorporation is to explore distributed computing orchestration technology.

12 PROPERTY, PLANT AND EQUIPMENT

		PARENT COMPANY		CONSOLIDATED	
		12/31/2024	12/31/2023	12/31/2024	12/31/2023
Land		1,440	1,440	762,580	707,007
Constructions and facilities		5,639	5,639	3,576,154	2,517,688
Equipment		-	-	9,401,484	6,832,339
Furniture and fixtures		-	-	376,832	240,987
Hardware		-	-	312,453	232,734
Construction in process		-	-	1,239,771	797,172
Reforestation		-	-	80,467	69,987
Other		-	-	458,876	312,951
Total property, plant and equipment		**7,079**	**7,079**	**16,208,617**	**11,710,865**
Accumulated depreciation/depletion	**Annual depreciated rate (%)**	**(3,294)**	**(3,208)**	**(7,173,393)**	**(5,003,320)**
Constructions and facilities	02–03	(3,294)	(3,208)	(1,294,634)	(824,123)
Equipment	05–20	-	-	(5,353,402)	(3,813,489)
Furniture and fixtures	07–10	-	-	(239,019)	(152,419)
Hardware	20–50	-	-	(195,625)	(144,793)
Reforestation	-	-	-	(38,092)	(33,906)
Other	-	-	-	(52,621)	(34,590)
TOTAL PROPERTY, PLANT AND EQUIPMENT, NET		**3,785**	**3,871**	**9,035,224**	**6,707,545**

a) Summary of changes in property, plant and equipment - Consolidated:

Class	12/31/2023	Transfer between Classes	Acquired businesses	Acquisitions	Write-offs Net	Deprec. and Depletion	Effect of Foreign exchange	12/31/2024
Land	707,007	-	16,777	8,305	-	-	30,491	762,580
Buildings/Facilities	1,693,565	152,858	238,074	63,809	(1,541)	(93,973)	228,728	2,281,520
Equipment	3,018,850	152,940	297,165	787,106	(59,826)	(444,948)	296,795	4,048,082
Furniture and fixtures	88,568	2,062	25,199	42,620	(1,738)	(23,613)	4,715	137,813
Hardware	87,941	568	2,358	52,316	(2,669)	(29,383)	5,697	116,828
Construction in process	797,172	(301,386)	22,668	690,448	-	-	30,869	1,239,771
Reforestation	36,081	-	-	10,480	-	(4,186)	-	42,375
Advances to suppliers	236,739	(7,202)	458	104,334	-	-	8,583	342,912
Other	41,622	160	7,506	21,245	(3,601)	(8,258)	4,669	63,343
Total	**6,707,545**	**-**	**610,205**	**1,780,663**	**(69,375)**	**(604,361)**	**610,547**	**9,035,224**

(Amounts expressed in thousands of reais unless otherwise indicated)

Prior year:

Class	12/31/2022	Transfer between Classes	Acquired businesses	Acquisitions	Write-offs Net	Deprec. and Depletion	Effect of Foreign exchange	12/31/2023
Land	503,318	(819)	3,134	198,165	-	-	3,209	707,007
Buildings/Facilities	1,564,164	141,524	(401)	98,822	(6,485)	(69,336)	(34,723)	1,693,565
Equipment	2,589,808	184,375	4,980	636,267	(23,110)	(347,475)	(25,995)	3,018,850
Furniture and fixtures	79,714	2,528	-	24,812	(2,345)	(13,709)	(2,432)	88,568
Hardware	70,736	1,547	-	42,007	(1,751)	(23,057)	(1,541)	87,941
Construction in process	590,565	(329,838)	-	543,391	-	-	(6,946)	797,172
Reforestation	33,970	-	-	6,170	-	(4,059)	-	36,081
Advances to suppliers	219,634	-	-	16,678	-	-	427	236,739
Other	35,720	683	-	19,689	(3,285)	(7,812)	(3,373)	41,622
Total	**5,687,629**	**-**	**7,713**	**1,586,001**	**(36,976)**	**(465,448)**	**(71,374)**	**6,707,545**

b) Construction in progress – On December 31, 2024, the Company has investments in progress in property, plant and equipment for expansion and modernization totaling R$ 1,239,771 (R$ 797,172 as of December 31, 2023), with the most relevant investments in the units of Brazil, totaling R$ 536,287 (R$ 342,334 as of December 31, 2023), in the unit of Mexico, totaling R$ 411,991 (R$ 258,367 as of December 31, 2023), and in the unit of India, totaling R$ 130,415 (R$ 95,711 as of December 31, 2023).

c) Amounts offered as collateral - Property, plant and equipment were offered as collateral for loans, financing, and labor- and tax-related lawsuits, at the acquisition cost of the assets, in the consolidated amount of R$ 72,443 (R$ 12,284 as of December 31, 2023).

13 RIGHT-OF-USE IN LEASES

The Company and its subsidiaries adopted the Technical Pronouncement CPC 06 (R2) (IFRS 16) Leases.

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
Real estate	1,183,024	850,174
Machinery and equipment	47,487	34,743
Hardware	187	600
Vehicles	58,113	36,236
Total leases	**1,288,811**	**921,753**
Accumulated depreciation	**(390,376)**	**(334,462)**
Real estate	(340,013)	(291,233)
Machinery and equipment	(22,686)	(22,579)
Hardware	(83)	(497)
Vehicles	(27,594)	(20,153)
TOTAL NET	**898,435**	**587,291**

a) Summary of changes in right-of-use in leases:

Class	12/31/2023	Acquired businesses	Additions	Write-offs Net	Depreciation	FX effect	12/31/2024
Real estate	558,941	130,221	133,424	(16,495)	(109,724)	146,644	843,011
Machinery and equipment	12,164	249	18,304	(21)	(10,420)	4,525	24,801
Hardware	103	-	34	-	(54)	21	104
Vehicles	16,083	2,707	17,627	(502)	(9,778)	4,382	30,519
Total	**587,291**	**133,177**	**169,389**	**(17,018)**	**(129,976)**	**155,572**	**898,435**

Prior year:

Class	12/31/2022	Transfer between classes	Additions	Write-offs Net	Depreciation	FX effect	12/31/2023
Real estate	569,445	169	131,462	(11,558)	(91,874)	(38,703)	558,941
Machinery and equipment	13,313	(26)	6,173	(563)	(5,933)	(800)	12,164
Hardware	226	-	5	(7)	(115)	(6)	103
Vehicles	12,040	(143)	11,953	(351)	(7,423)	7	16,083
Total	**595,024**	**-**	**149,593**	**(12,479)**	**(105,345)**	**(39,502)**	**587,291**

(Amounts expressed in thousands of reais unless otherwise indicated)

14 INTANGIBLE ASSETS – CONSOLIDATED

	Annual amortization rate (%)	Cost	Accumulated amortization	12/31/2024	12/31/2023
Software license	10–20	318,724	(252,125)	66,599	73,017
Trademarks and patents	05–20	193,009	(82,779)	110,230	6,419
Projects	20	228,275	(69,941)	158,334	117,425
Client portfolio	8−20	341,323	(48,949)	292,374	20,699
Other	8−20	283,331	(155,238)	128,093	30,999
Subtotal		**1,364,662**	**(609,032)**	**755,630**	**248,559**
Goodwill in the acquisition of subsidiaries	-	2,078,526	(13,501)	2,065,025	1,222,686
TOTAL		**3,443,188**	**(622,533)**	**2,820,655**	**1,471,245**

a) Summary of changes in intangible assets:

Class	12/31/2023	Transfer between classes	Acquired businesses	Additions	Net Write-offs	Amortization	FX effect	12/31/2024
Software license	73,017	(283)	-	15,360	(223)	(24,998)	3,726	66,599
Trademarks and patents	6,419	-	103,416	-	(2)	(8,273)	8,670	110,230
Projects	117,425	178	-	37,336	-	(16,587)	19,982	158,334
Client portfolio	20,699	-	221,856	-	-	(13,798)	63,617	292,374
Other	30,999	105	58,771	12,982	-	(14,492)	39,728	128,093
Subtotal	**248,559**	**-**	**384,043**	**65,678**	**(225)**	**(78,148)**	**135,723**	**755,630**
Goodwill in the acquisition of subsidiaries	1,222,686	-	556,713	3,981	-	-	281,645	2,065,025
Total	**1,471,245**	**-**	**940,756**	**69,659**	**(225)**	**(78,148)**	**417,368**	**2,820,655**

Prior year:

Class	12/31/2022	Transfer between classes	Acquired businesses	Additions	Net Write-offs	Amortization	FX effect	12/31/2023
Software license	87,054	170	-	15,156	(1,815)	(25,566)	(1,982)	73,017
Trademarks and patents	8,273	(170)	156	10	-	(1,820)	(30)	6,419
Projects	77,242	999	3,279	51,971	-	(17,378)	1,312	117,425
Client portfolio	23,813	-	-	-	-	(3,114)	-	20,699
Other	42,438	(999)	-	823	-	(9,371)	(1,892)	30,999
Subtotal	**238,820**	**-**	**3,435**	**67,960**	**(1,815)**	**(57,249)**	**(2,592)**	**248,559**
Goodwill in the acquisition of subsidiaries	1,285,195	-	(3,734)	4,664	-	-	(63,439)	1,222,686
Total	**1,524,015**	**-**	**(299)**	**72,624**	**(1,815)**	**(57,249)**	**(66,031)**	**1,471,245**

b) Breakdown of the balance of goodwill per cash-generating unit:

	12/31/2024	12/31/2023
Grupo Marathon, Cemp e Rotor (CGU as Note 11.4)	452,962	-
Electric Machinery Company LLC	303,127	236,993
Commercial motors and appliance – North America	252,609	197,496
WEG Equipamentos Elétricos S.A.	192,220	187,225
Volt Yönetim Danışmanlığı A.Ş.	174,128	-
China Group	162,860	130,837
Industrial gear motors and gear trains	124,072	116,710
WEG Group Africa (Pty) Ltd.	98,974	79,197
WEG Colombia S.A.S.	68,462	60,694
WEG Tintas Ltda.	65,498	65,498
Other	170,113	148,036
TOTAL	**2,065,025**	**1,222,686**

(Amounts expressed in thousands of reais unless otherwise indicated)

Amortization schedule of intangible assets (except for goodwill):

	12/31/2024
2025	123,015
2026	110,582
2027	103,329
2028	81,290
2029	68,525
>2030	268,889
TOTAL	**755,630**

c) Recoverability test:

In 2024, the Company performed goodwill impairment tests. The tests are conducted annually, and are moved up if events or circumstances warrant such need.

The recoverable amount is calculated using the discounted cash flow method, according to existing information on the market in which each business operates, which have specific targets and goals based on conditions for achieving the assumptions in a way that shows improvement of consistent gradual performance. The main assumptions used by the Company to calculate the value in use are as follows:

- Evaluation period: the valuation of the cash-generating unit is performed for a five-year period, after which perpetuity of the operation is considered.

- Growth rate: the growth rate of revenues, costs and expenses was projected considering the budget for the first year, and, as of the second year, the forecast GDP and inflation specific to each market.

- Discount rate: the discount rate used was based on each country's Weighted Cost of Capital (WACC) of the average for companies in the same line of business; in the Americas the change was 8.22–63.19% (10.00–71.60% before taxes), in Europe 8.18–10.00% (11.68–12.93% before taxes), in Asia 8.55% (9.37% before taxes) and in Africa 16.16% (18.34% before taxes).

- Perpetuity: considering the same growth rates (GDP and inflation) used in the projection of revenues, costs and expenses.
- Investment: investment estimates were prepared according to the realization (depreciation) of the assets in operation, with the aim of keeping the industrial complex up to date.

- Sensitivity analysis: scenarios of 10% change were considered for the discount rate, growth rate and perpetuity; in all cases, the value in use exceeds the book values of the cash-generating unit.

The asset recoverability tests of the Company and its subsidiaries did not result in a need to recognize loss in the year ended December 31, 2024.

15 SUPPLIERS

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
Breakdown of balances:		
Domestic market	1,058,248	1,001,182
Foreign market	2,719,868	1,188,906
TOTAL	**3,778,116**	**2,190,088**

(Amounts expressed in thousands of reais unless otherwise indicated)

16 LOANS AND FINANCING

The direct operations contracted with BNDES are guaranteed by sureties and/or real guarantee. The operations contracted with FINEP are backed by bank guarantees. FINAME operations are guaranteed by sureties and liens. The covenants, which are exclusive to contracts with BNDES, related to the net debt/EBITDA ratio, are being fulfilled.

		CONSOLIDATED	
Description	**Annual charges as of 12/31/2024**	**12/31/2024**	**12/31/2023**
IN DOMESTIC CURRENCY			
CURRENT		**6,089**	**158,814**
In *reais* (R$), fixed rate			
Working capital		-	1,521
Property, plant and equipment	4.5% p.a.	14	301
In *reais* (R$), floating rate			
Working capital		-	151,227
Working capital	Ref rate (+) 2.45−3.65%	213	-
Working capital	116% CDI	5,591	5,765
Working capital	2.11% p.a.	271	-
NON-CURRENT		**248,894**	**91,192**
In *reais* (R$), fixed rate			
Property, plant and equipment		-	14
In *reais* (R$), floating rate			
Working capital		-	66,178
Working capital	Ref rate (+) 2.45−3.65%	226,472	-
Working capital	116% CDI	20,000	25,000
Working capital	2.11% p.a.	2,422	-
IN FOREIGN CURRENCY			
CURRENT		**2,844,867**	**2,011,510**
In US Dollars			
Working capital (ACCs)		-	258,397
Export pre-payment (PPE)	4.44% p.a.	626,437	249,149
Working capital	4.52−5.85%	759,838	-
In Euros			
Working capital	Euribor (+) 0.65−0.72%	1,128,301	1,093,347
In Mexican pesos−Mex$			
Working capital		-	177,932
In rand−R (South Africa)			
Working capital	10−10.25% p.a.	142,155	139,632
In Indian Rupee−₹			
Working capital	7.94−8.47% p.a.	188,136	91,431
Other currencies			
Working capital		-	1,622
NON-CURRENT		**495,387**	**573,545**
In US Dollars			
Export pre-payment (PPE)	4.44% p.a.	-	484,070
Working capital	4.52−5.85%	495,384	-
In Indian Rupee−₹			
Working capital	7.94−8.47% p.a.	-	89,469
Other currencies			
Working capital	Domestic market rates	3	6
TOTAL LOANS AND FINANCING		**3,595,237**	**2,835,061**
Total current		2,850,956	2,170,324
Total non-current assets		744,281	664,737

(Amounts expressed in thousands of reais unless otherwise indicated)

a) Maturity date of long-term loans and financing:

	12/31/2024	12/31/2023
2025	-	578,559
2026	517,546	5,000
2027	37,088	71,178
2028	38,882	5,000
2029	39,449	5,000
>2030	111,316	-
TOTAL	**744,281**	**664,737**

b) Changes in loans and financing are as follows:

Balance at 01/01/2023	**3,459,692**
Funding	2,916,805
Provision for interest	150,062
Amortization	(3,534,389)
Interest payment	(127,655)
Exchange-rate change	(29,454)
Balance at 12/31/2023	**2,835,061**
Funding	4,331,232
Provision for interest	166,727
Amortization	(4,168,962)
Interest payment	(160,301)
Exchange-rate change	591,480
Balance at 12/31/2024	**3,595,237**

17 PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties in tax, labor and civil lawsuits and administrative proceedings, deriving from the normal course of business. The respective provision was set up for lawsuits whose likelihood of loss was assessed as “probable” based on the estimate of the value at risk determined by the Company’s legal advisors. Company Management estimates that the provision that has been set up for contingencies is sufficient to cover possible losses from the lawsuits in progress.

a) Balance of provision for contingencies:

		PARENT COMPANY		CONSOLIDATED	
		12/31/2024	12/31/2023	12/31/2024	12/31/2023
(i) Tax:		**-**	**4,730**	**290,758**	**339,490**
- IRPJ and CSLL	(a.1)	-	-	184,580	176,791
- INSS	(a.2)	-	4,730	19,204	69,346
- PIS and COFINS	(a.3)	-	-	55,384	66,509
- Other		-	-	31,590	26,844
(ii) Labor		**-**	**-**	**241,597**	**306,204**
(iii) Civil		**-**	**-**	**247,388**	**225,286**
(iv) Other		**-**	**-**	**3,291**	**3,654**
TOTAL		**-**	**4,730**	**783,034**	**874,634**

b) Statement of changes for the period – consolidated:

	12/31/2023	Acquired businesses	Additions	Interest	Reversals for payments	Reversals	FX effect	12/31/2024
a) Tax	339,490	-	16,606	17,622	(40,879)	(45,067)	2,986	290,758
b) Labor	306,204	5,526	22,207	(30,251)	(23,639)	(39,360)	910	241,597
c) Civil	225,286	-	46,553	16,912	(25,627)	(15,736)	-	247,388
d) Other	3,654	-	28	-	-	(391)	-	3,291
TOTAL	**874,634**	**5,526**	**85,394**	**4,283**	**(90,145)**	**(100,554)**	**3,896**	**783,034**

(Amounts expressed in thousands of reais unless otherwise indicated)

Prior year:

	12/31/2022	Additions	Interest	Reversals for payments	Reversals	FX effect	12/31/2023
a) Tax	304,897	16,487	22,121	(325)	(4,405)	715	339,490
b) Labor	263,605	89,979	16,822	(28,579)	(35,565)	(58)	306,204
c) Civil	147,332	100,823	47,014	(27,389)	(42,494)	-	225,286
d) Other	3,654	-	-	-	-	-	3,654
TOTAL	**719,488**	**207,289**	**85,957**	**(56,293)**	**(82,464)**	**657**	**874,634**

c) The provision recorded is mainly related to:

(i) Tax contingencies

(a.1) Refers to the lawsuit for the difference in the IPC of January 1989 ("Plano Verão") on inflation adjustment of 16.24% and the lawsuit to exclude expenditures on RD&I projects from taxable income ("Lei do Bem").

(a.2) Refers to Contributions owed to Brazilian Social Security. The legal discussions refer to social security charges levied on private pension, profit sharing, education allowance, and others.

(a.3) Refers to the non-approval – by Brazil's Federal Revenue Service – of the request for offsetting the PIS and COFINS credit balance against federal tax debits.

(ii) Labor contingencies

The Company and its subsidiaries are being sued in labor lawsuits mainly involving discussions about additional pay for unhealthy working conditions, hazardous working conditions, among others.

(iii) Civil contingencies

Correspond to civil lawsuits, characterized by two groups: (i) disputes arising from labor relations, especially involving discussions about unhealthy work, hazardous work, moral damages and related topics and, (ii) disputes arising from civil liability for products and services.

d) Judicial deposits:

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	**12/31/2023**	**12/31/2024**	**12/31/2023**
Tax	-	4,657	43,661	61,188
Labor and civil	-	-	5,786	7,336
TOTAL AMOUNT OF RESTRICTED DEPOSITS	**-**	**4,657**	**49,447**	**68,524**
- Judicial deposits not pegged	857	-	8,832	6,096
TOTAL JUDICIAL DEPOSITS	**857**	**4,657**	**58,279**	**74,620**

Judicial deposits not linked to contingencies are awaiting a court order to release the funds.

e) Possible contingencies:

The Company and its subsidiaries are parties to other discussions whose likelihood of loss is considered "possible" and for which no provisions for contingencies were formed.
As of December 31, 2024, the estimated amounts of such discussions totaled R$ 1,434,478 (R$ 1,349,862 as of December 31, 2023).

(i) Tax

- Income taxes earned abroad: Refers to tax assessment notices issued by the Brazilian Federal Revenue Service for the years 2007, 2008, 2013, 2015, 2016 and 2017, in the estimated amount of R$ 942.6 million (R$ 879.5 million as of December 31, 2023). The Company is disputing these administrative and judicial tax assessment notices, and the interim decisions at the judicial level obtained thus far have validated the tax treatment applied, leading the Company to maintain the same tax practice for the years 2018 to 2024, keeping the same level of exposure to this matter. According to the intermediate decisions at the judicial level, the Company understands that tax legislation was complied with in an appropriate manner;
- Incidence of Social Security Contribution on Dental Assistance, School Allowance, Technical Courses and Education Allowance of R$ 27.1 million (R$ 26.2 million as of December 31, 2023);
- Non-approval of IPI credits of R$ 17.3 million (R$ 16.6 million as of December 31, 2023);
- Other tax contingencies of R$ 116.6 million (R$ 120.1 million as of December 31, 2023).

(Amounts expressed in thousands of reais unless otherwise indicated)

(ii) Civil

- Mapfre Seguros Gerais S.A. in the estimated amount of R$ 105.9 million (R$ 103.6 million as of December 31, 2023);
- Other civil contingencies of R$ 225.0 million (R$ 203.9 million as of December 31, 2023).

On December 31, 2024, the Company did not identify any significant contingencies regarding the acquisition of Regal Rexnord's business. The acquisition contract contains mechanisms to address potential risks, with some of the risks covered by an insurance policy in the "representations and warranties" category issued on behalf of the Company, and the remaining part is the responsibility of the sellers, for amounts exceeding the minimum indemnity limit of US$ 4 million, up to a maximum of US$ 25 million. Moreover, in relation to the acquisition of Volt Yönetim Danışmanlığı Anonim Şirketi, the acquisition agreement contains mechanisms for addressing any risks, in the form of indemnity clauses signed by the sellers on behalf of the Company.

18 PENSION PLAN

The Company and its subsidiaries are sponsors of WEG Previdência, which is primarily engaged in supplementing the retirement benefits provided by Brazil's official Social Security system.
The Plan – administered by WEG Previdência – includes the benefits of monthly income (retirement), annual bonus, supplementary sickness pay, supplementation of disability retirement, supplementation of the pension for death, supplementation of annual bonus, and survivor benefits.
The number of participants is 26,397 (24,850 as of December 31, 2023). The Company and its subsidiaries made contributions totaling R$ 66,957 (R$ 58,789 as of December 31, 2023), recorded in operating expenses in the statement of income.
Based on actuarial calculations annually performed by independent actuaries, with the aim of defining the net liability between the defined benefit obligation and the fair value of plan assets, according to the procedures established by CVM Resolution 110/22 – CPC 33 (R1) (IAS 19) Employee Benefits, we have not identified post-employment liabilities to be recognized by the Company.
The valuation of the actuarial report is as follows:

	CONSOLIDATED	
	2024	**2023**
Total plan's asset	2,246,597	2,023,888
Fair value of the plan assets	252,840	237,200
Defined benefit liability	213,983	211,650
Surplus determined	38,857	25,550

The actuarial assumptions used to determine the amounts of obligations and costs are presented below:

Assumptions	**2024**	**2023**
Actual discount rate	6.65% p.a.	5.65% p.a.
Actual growth rate of salaries	0.00% p.a.	0.00% p.a.
Actual growth rate of benefits	0.00% p.a.	0.00% p.a.
Capacity factor of benefits	98.00%	98.00%
Capacity factor of salaries	100.00%	100.00%
General Mortality	AT-2000 by gender	AT-2000 by gender
Disability mortality	RP-2000 disabled male/female	RP-2000 disabled male/female
Enter disability	Álvaro Vindas redressed by 50%	Álvaro Vindas redressed by 50%
Turnover	Null	Null
Exit age	56 years	56 years
Family Composition		
Benefits to be Granted	Average family (85% married and 4 years age difference between holder and spouse, the youngest being female)	Average family (85% married and 4 years age difference between holder and spouse, the youngest being female)
Granted benefits	Assisted actual family	Assisted actual family

Sensitivity analysis of the present value of the actuarial obligation to changes in the main actuarial assumptions:

Assumption	**Sensitivity analysis**	**Impact**	**Impact (%)**
Discount rate	0.5% increase	(8,770)	(4.10)
	0.5% decrease	9,507	4.44
Life expectancy	Increase of 1 year	3,143	1.47
	Decrease of 1 year	(3,196)	(1.49)

(Amounts expressed in thousands of reais unless otherwise indicated)

19 SHAREHOLDERS' EQUITY

a) Capital

The Company's capital is R$ 7,504,517 (R$ 6,504,517 as of December 31, 2023), represented by 4,197,317,998 nominative common shares with no par value, all with voting rights, including 1,780,620 shares under treasury as item "d".

At the Ordinary/Extraordinary General Meeting held on April 23, 2024, a capital increase from R$ 6,504,517 to R$ 7,504,517 was approved, by absorbing R$ 1,000,000 of the balance of profit reserve, without increasing the number of shares.
At the Meeting of the Board of Directors held on February 25, 2025, the board members approved to submit – to the AGM/EGM – a capital increase from R$ 7,504,517 to R$ 12,504,517, by absorbing R$ 5,000 of the balance of profit reserve, without increasing the number of shares.

b) Dividends and interest on own capital

The Bylaws provides for the distribution of at least 25% of the adjusted net income, and Management proposed the following:

	12/31/2024	12/31/2023
NET INCOME FOR THE YEAR ATTRIBUTABLE TO CONTROLLING SHAREHOLDERS	**6,042,593**	**5,731,670**
(-) Legal reserve	(302,130)	(286,584)
(+) Reversal of dividends from prior years	1,614	1,800
(+) Realization of revaluation reserve (1989) and deemed cost (2010)	13,725	15,578
CALCULATION BASIS FOR DIVIDENDS	**5,755,802**	**5,462,464**
Dividends paid for the first semester - R$ 0.185755/share (R$ 0.14520 in 2023)	786,877	609,303
Interest on own capital for the first semester paid R$ 0.10245/share (R$ 0.09480 in 2023), Withholding Tax (IRRF) R$ 75,851 (R$ 70,199 in 2023).	505,672	467,992
Dividends for the second semester - R$ 0.30265/share (R$ 0.29794 in 2023)	1,269,791	1,249,940
Interest on own capital for the second semester was R$ 0.12735/share (R$ 0.11200 in 2023), Withholding Tax (IRRF) R$ 94,288 (R$ 82,918 in 2023).	628,586	552,784
Total dividends/interest on own capital for the year	**3,190,926**	**2,880,019**

Interest on own capital for the 1st semester, pursuant to article 37 of the Bylaws and art. 9 of Law 9249/95, were attributed to mandatory dividends and will be paid on August 14, 2024.

Interest on own capital for the 2nd semester, pursuant to article 37 of the Bylaws and art. 9 of Law 9249/95, will be attributed to mandatory dividends to be paid on March 12, 2025.

c) Formation of profit reserves:

- **Legal reserve** – Recorded in the amount of R$ 302,130 (R$ 286,584 as of December 31, 2023), equivalent to 5% of net income for the year, complying with the limit of 20% of the capital;
- **Capital budget reserve** – Corresponds to the remaining amount of net income for the year R$ 2,549,537, plus the balance of retained earnings R$ 15,339 (due to the realization of deemed cost (2010), and the reversal of dividends from prior years) that are allocated to the capital budget reserve for the investment plan for 2024.

d) Treasury shares

The shares acquired by the Company are held in treasury for use by the beneficiaries of the Company's Long-Term Incentive Plan (ILP Plan), or subsequent cancellation/disposal.
As of December 31, 2024, the beneficiaries of the Company's ILP Plan were exercised amounting to 415,468 shares. The Company holds 1,780,620 shares in treasury, at an average cost of R$ 26.8673 per share totaling R$ 47,840 (R$ 55,983 as of December 31, 2023).

20 LONG-TERM INCENTIVE PLAN (ILP PLAN)

The EGM held on June 28, 2016 approved the share-based compensation plan, called Long-Term Incentive Plan ("ILP" Plan) in favor of its administrators and managers.

(i) Plan

The Plan – managed by the Board of Directors – aims to grant shares issued by WEG S.A., characterized by B3 as "WEGE3" to administrators and managers, with the objective of attracting, motivating and retaining them, as well as aligning their interests with the interests of the Company and its shareholders.
For the application of the ILP Plan, and the consequent granting of shares, each year it is an essential condition (trigger) that the Company – in the immediately preceding year – obtain at least the Return on Invested Capital (ROIC), defined by the Board of Directors.

(Amounts expressed in thousands of reais unless otherwise indicated)

The shares to be granted by the ILP Plan are limited to a maximum of 2% (two percent) of the total amount shares representing the Company's capital.
The availability of shares granted to participants is established in clauses 7 and 8 of the ILP Plan, which sets out the criteria for determining the amount of shares to be granted and the grace period to be fulfilled.
The Plan may be terminated, suspended or amended, at any time, through a proposal approved by the Company's Board of Directors.

(ii) Program

The Board of Directors may approve Long-Term Incentive Programs ("Programs") annually, whereby the participants, the number of shares, the value per share, and other specific rules for each Program will be defined.

Programs

The participants in the programs are the officers of the Company and its subsidiaries headquartered in Brazil, excluding the officers of subsidiaries with third-party ownership interest.

Summary of changes in plan's shares:

Number of shares

Program	12/31/2023	Granted	Exercised	In cash	12/31/2024
2016	90,384	-	(34,726)	-	55,658
2017	64,564	-	(22,640)	-	41,924
2018	71,720	-	(24,330)	-	47,390
2019	109,896	-	(79,002)	-	30,894
2020	96,448	-	(48,800)	-	47,648
2021	223,794	-	(94,041)	-	129,753
2022	272,894	-	(51,269)	-	221,625
2023	-	1,101,452	(60,660)	(755,411)	285,381
TOTAL	**929,700**	**1,101,452**	**(415,468)**	**(755,411)**	**860,273**

As of December 31, 2024, expenses totaling R$ 12,985 (R$ 10,009 as of December 31, 2023) were recorded under "other operating income (loss)" in the statement of income for the year as a contra-entry of capital reserve in the shareholders' equity.
The shares exercised up to December 31, 2024 amounted to R$ 49,531 (R$ 8,906 as of December 31, 2023), and R$ 13,358 (R$ 8,007 as of December 31, 2023) was recorded under "Capital Reserve" in shareholders' equity, in "Provision" caption in the liabilities, R$ 23,540 and R$ 12,633 (R$ 899 as of December 31, 2023) as a complement to the provisioned amount was recorded under "other operating income (loss)" in the statement of income for the year.

21 NET REVENUE

BREAKDOWN OF NET REVENUE	CONSOLIDATED 12/31/2024	CONSOLIDATED 12/31/2023
Gross revenue	**42,445,677**	**36,599,022**
Domestic market	19,953,681	18,760,890
Foreign market	22,491,996	17,838,132
Deductions	**(4,458,736)**	**(4,095,421)**
Taxes	(3,740,972)	(3,445,925)
Returns/Rebates	(717,764)	(649,496)
Net revenue	**37,986,941**	**32,503,601**
Domestic market	**16,340,633**	**15,312,071**
Foreign market	**21,646,308**	**17,191,530**
North America	10,477,576	8,094,506
South and Central America	2,170,787	2,020,580
Europa	5,137,976	4,449,504
Africa	1,377,112	1,145,635
Asia-Pacific	2,482,857	1,481,305

(Amounts expressed in thousands of reais unless otherwise indicated)

22 CONSTRUCTION AGREEMENTS

Revenues and costs from construction contracts are recognized according to the execution of each project by the percentage of costs incurred method, considering the legal possibility of demanding payment by the client or for the delivery of the product to the client (transfer of control).

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
Net revenues recognized	5,593,963	4,682,530
Incurred costs	(4,412,727)	(3,724,408)
	12/31/2024	**12/31/2023**
Advances received	733,668	954,918

23 OPERATING EXPENSES BY TYPE AND FUNCTION

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
TYPE OF EXPENSE	**(30,291,215)**	**(26,041,589)**
Depreciation, amortization and depletion	(812,485)	(628,042)
Personnel expenses	(6,469,324)	(5,258,618)
Raw materials and use and consumption material	(17,591,859)	(15,328,410)
Freight insurance expenses	(1,019,930)	(935,928)
Maintenance of machinery, equipment, buildings and improvements	(414,974)	(334,376)
Electric power expenses	(247,645)	(248,642)
Profit sharing - employees	(712,757)	(737,547)
Other expenses	(3,022,241)	(2,570,026)
PURPOSE OF THE EXPENSE	**(30,291,215)**	**(26,041,589)**
Cost of products sold and services rendered	(25,173,096)	(21,702,737)
Sales expenses	(2,987,307)	(2,426,459)
Administrative and general expenses	(1,299,421)	(1,044,888)
Other operating revenues/expenses	(831,391)	(867,505)

24 OTHER OPERATING REVENUES/EXPENSES

The amounts recorded refer to profit sharing, reversal/provision of tax lawsuits, and others, as shown below:

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
OTHER OPERATING REVENUE	**163,792**	**155,466**
Recognition of tax credit – exclusion of ICMS from PIS/COFINS calculation basis	-	23,865
Bargain purchase in the acquisition of Subsidiaries	20,280	13,917
Other	143,512	117,684
OTHER OPERATING EXPENSES	**(995,183)**	**(1,022,971)**
Profit sharing - employees	(712,757)	(737,547)
Administrators' bonus	(137,268)	(125,007)
Share-based plan	(25,618)	(10,908)
Capital loss/gain on investments	(4,694)	(69,077)
Other	(114,846)	(80,432)
TOTAL NET	**(831,391)**	**(867,505)**

(Amounts expressed in thousands of reais unless otherwise indicated)

25 NET FINANCIAL INCOME (LOSS)

	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
FINANCIAL REVENUES	**134,701**	**143,879**	**1,942,118**	**1,553,649**
Yield from interest earning bank deposits	**132,502**	**141,606**	**550,924**	**675,556**
Exchange rate change	**-**	**-**	**995,973**	**464,896**
Suppliers	-	-	92,760	62,894
Clients	-	-	567,442	152,479
Loans	-	-	58,641	121,781
Other	-	-	277,130	127,742
Derivatives	**-**	**-**	**183,884**	**210,173**
PROEX – interest rate equalization	**-**	**-**	**79,589**	**68,598**
Accrued interest over tax credit – exclusion of ICMS from PIS/COFINS calculation basis	**-**	**-**	**-**	**5,068**
Other revenues	**2,199**	**2,273**	**131,748**	**129,358**
FINANCIAL EXPENSES	**(113,787)**	**(101,246)**	**(1,724,138)**	**(1,424,977)**
Interest on loans and financing	**-**	**-**	**(166,727)**	**(150,062)**
Exchange rate change	**(82)**	**-**	**(792,154)**	**(732,029)**
Suppliers	-	-	(86,403)	(53,628)
Clients	-	-	(171,413)	(252,878)
Loans	-	-	(320,467)	(211,912)
Other	(82)	-	(213,871)	(213,611)
PIS/COFINS over interest on own capital	**(106,087)**	**(92,731)**	**(106,087)**	**(92,731)**
PIS/COFINS on financial revenues	**(6,264)**	**(6,690)**	**(25,280)**	**(30,419)**
Derivatives	**-**	**-**	**(509,467)**	**(171,649)**
Other expenses	**(1,354)**	**(1,825)**	**(124,423)**	**(248,087)**
NET FINANCIAL INCOME (LOSS)	**20,914**	**42,633**	**217,980**	**128,672**

26 PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION

The Company and its subsidiaries in Brazil calculate corporate income tax and social contribution according to the “taxable income” method, except for WEG Administradora de Bens Ltda., which calculates said taxes according to the “presumed profit” method. Provision for income tax was formed at the rate of 15% plus a surcharge of 10% and social contribution with rate of 9%. The taxes of subsidiaries abroad are recorded pursuant to each country’s legislation.

Reconciliation of income tax and social contribution:	PARENT COMPANY		CONSOLIDATED	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Income before income taxes	6,046,058	5,731,419	7,908,508	6,590,797
Nominal rate	**34%**	**34%**	**34%**	**34%**
IRPJ and CSLL calculated at nominal rate	(2,055,660)	(1,948,682)	(2,688,893)	(2,240,871)
Adjustments for calculation of effective income tax and social contribution:				
Income (loss) from investments in subsidiaries	2,059,795	1,943,365	(1,767)	39
Difference in tax rates on earnings abroad	-	-	373,695	507,947
Tax incentives	-	-	329,239	630,222
Interest on own capital	(4,295)	6,215	387,571	348,628
Other adjustments	(3,305)	(647)	10,410	30,853
IRPJ and CSLL on income (loss)	**(3,465)**	**251**	**(1,589,745)**	**(723,182)**
Current tax	(2,776)	(1,047)	(1,611,654)	(1,127,937)
Deferred tax	(689)	1,298	21,909	404,755
Effective rate - %	**0.06%**	**0.00%**	**20.10%**	**10.97%**

The application of Law 14789 of December 29, 2023, which provides for tax credits from grants, and effects of overall minimum duty (Pillar 2), had an impact of 0.5 percentage points at the effective rate consolidated in 2024.

(Amounts expressed in thousands of reais unless otherwise indicated)

27 INSURANCE COVERAGE

The Company and its subsidiaries have a Worldwide Insurance Program (WIP), within which we highlight the global policies implemented, including: Shipping (Exports, Imports, and Domestic), General Civil Liability and Products, Civil Liability - Directors and Officers (D&O), Operational/Property Risk, Environmental Pollution, Performance Bond, and Engineering Risk (Construction Work, Installation, Assembly and Commissioning).
Insurance policies are issued only with top-tier multinational insurance companies.
Below is the Maximum Indemnifiable Limit (MIL) of the policies that comprise the WIP:

Policy	Maximum Indemnity Limit (LMI)	Maturity
Operating risks (property)	US$ 85 million	09/30/2025
Loss of profit	US$ 25 million (for Paint companies and new acquisitions of the last 12 months with a six-month indemnity period)	09/30/2025
General liability	US$ 10 million	10/12/2025
Civil liability – products	US$ 40 million	10/12/2025
National Transportation	R$ 12 million per shipment/accumulation/voyage	11/01/2025
International transport import/export	US$ 9 million per shipment /accumulation/trip	11/01/2025
Environmental pollution	USD 15 million	03/12/2025
Contractual guarantee	As provided for in the contract	According to the agreement/delivery
Engineering risk – installation and assembly	According to the value at risk of the supply	According to the work/supply schedule
Administrators' civil liability (D&O)	US$ 30 million	09/12/2025

28 FINANCIAL INSTRUMENTS - CONSOLIDATED

The Company and its subsidiaries valuated their financial instruments (including derivatives) recorded in the interim financial information, reporting the following amounts:

	BOOK VALUE	
	12/31/2024	**12/31/2023**
Cash and cash equivalents	**7,347,599**	**6,488,454**
Cash and banks	**1,900,225**	**1,308,781**
Interest earning bank deposits:	**5,447,374**	**5,179,673**
- In local currency	4,080,158	4,015,299
- In foreign currency	1,367,216	1,164,374
Interest earning bank deposits	**665,611**	**603,473**
- In local currency	648,477	592,770
- In foreign currency	17,134	10,703
Derivatives	**216,915**	**23,028**
- Non-deliverable forwards - NDF	5,327	19,921
- Designated as hedge accounting	211,588	3,107
Total assets	**8,230,125**	**7,114,955**
Loans and financing	**3,595,237**	**2,835,061**
- In local currency	254,983	250,006
- In foreign currency	3,340,254	2,585,055
Derivatives	**26,237**	**164,945**
- Non-deliverable forwards - NDF	23,600	4,074
- Designated as hedge accounting	2,637	160,871
Total liabilities	**3,621,474**	**3,000,006**

All financial instruments recognized in the Consolidated Interim financial information at their book value, which are, materially similar to amounts measured at fair value.

(Amounts expressed in thousands of reais unless otherwise indicated)

Category of financial instruments
Interest earning bank deposits and derivatives were classified as fair value through profit or loss; other financial instruments were classified as amortized cost.

Fair value hierarchy
Cash and banks were classified at level 1 of the hierarchy, while the other financial assets and liabilities were classified at level 2.

28.1 Risk factors
The risk factors of financial instruments are basically related to the following:

a) Credit risks
It arises from the possibility of subsidiaries not recovering amounts from transactions rendered or from credits held with financial institutions generated by interest earning bank deposits. To mitigate the risk derived from sales operations, Company's subsidiaries adopt the practice of analyzing its clients' economic and financial condition, defining a credit limit, and permanent following up on its outstanding positions. As for its interest earning bank deposits, the Company and its subsidiaries invest in low credit risk institutions. The maximum exposure to credit risk is the book values of the assets presented in the table above, in addition to R$ 7,394,411 classified as trade accounts receivable. The Company believes that for the assets derived from trade accounts receivable, there is a high risk of loss of R$ 103,689 and an average risk of loss of R$ 34,785, considering the internal valuations performed from the perspective of the risk of non-receipt of these assets.

b) Foreign currency risks
The Company and its subsidiaries export and import goods in different currencies, and manage/monitor foreign exchange exposure, seeking to balance their financial assets and liabilities within the limits established by Management.
The short/long (net) exchange exposure limit may be up to the equivalent of one month's worth of exports in foreign currencies, as defined by the Company's Board of Directors.

As at December 31, 2024, the Company and its subsidiaries carried out exports totaling US$ 1,193.6 million (US$ 1,111.6 million at December 31, 2023), representing a natural hedge for part of the debt and other costs pegged to other currencies, mainly in US dollars.

c) Debt charge risks
These risks arise from the possibility of subsidiaries incurring in losses due to fluctuations in interest rates or other debt indexes that might increase its financial expenses on loans and financing obtained in the market or decrease the financial revenues from subsidiaries' interest earning bank deposits. The Company and its subsidiaries continuously monitor market interest rates to assess the possible need to protect against the risk of volatility in these rates.

d) Liquidity risk
It is the risk of the Company not having sufficient net funds to honor its financial commitments due to a time or volume mismatch between foreseen receipts and payments. The table below summarizes the contractual obligations that may impact the Company's liquidity:

Contractual obligations	≤01 year	1-5 years	>05 years	Total on 12/31/2024
Loans and financing	2,850,956	667,144	77,137	3,595,237
Derivatives	26,237	-	-	26,237
Total liabilities	**2,877,193**	**667,144**	**77,137**	**3,621,474**

(Amounts expressed in thousands of reais unless otherwise indicated)

28.2 Derivative financial instruments

The Company and its subsidiaries have the following operations with derivative financial instruments:

Operation	Currency	Notional value	Purpose (hedge)
Non-Deliverable Forwards NDF	USD/MXN	19,000	Fluctuation in foreign exchange-rates in exports
	COP/USD	9,500	
	USD/PEN	6,000	
	EUR/INR	3,826	
	USD/INR	4,296	
	AUD/CNY	2,500	
	EUR/CNY	11,600	
	USD/CNY	10,300	
	USD/EUR	2,000	
	EUR/USD	23,150	
	USD/BRL	107,500	
	EUR/BRL	63,500	
	USD/ZAR	10,425	Fluctuation in foreign exchange-rates in imports
	CHF/ZAR	772	
	EUR/ZAR	2,857	

The management of the Company and its subsidiaries maintains the permanent monitoring of derivative financial instruments through its internal controls.

The sensitivity analysis chart (item 28.3) should be read together with the other financial assets and liabilities expressed in foreign currency existing on December 31, 2024, since the effect of the estimated impacts of exchange rates on the NDFs and on the SWAPs presented will be offset, if effective, in whole or in part, with the oscillations on all assets and liabilities.

Management defined that, for the probable scenario (market value), the exchange rates used for the mark-to-market of financial instruments – valid as at December 31, 2024 – should be considered. These rates represent the best estimate for the future behavior of their prices, and represent the value at which the positions could be liquidated upon maturity.

The Company and its subsidiaries made the accounting records based on their market price on December 31, 2024 at fair value and on an accrual basis. These operations had a net negative impact of R$ 325,583 (R$ 38,524 positive at December 31, 2023) which was recognized as financial income (loss). As of December 31, 2024, the Company and its subsidiaries do not have margins pledged as a collateral to outstanding derivative financial instruments.

Derivative financial instruments for hedge accounting

The Company formally assigned its transactions subject to hedge accounting to derivative financial instruments used to hedge the purchase of inputs and expenses denominated in foreign currency by documenting:

- Date of designation and identification of hedge relationship;
- Description of the purpose of the hedging and risk management strategy;
- Statement of compliance of hedge with the risk management;
- Description and identification of the derivative instrument and the hedged item;
- Description of covered risks and excluded risks;
- Description of actual hedge effectiveness assessment methods;
- Frequency of assessment of prospective effectiveness; and
- Description of hedge accounting policy.

(Amounts expressed in thousands of reais unless otherwise indicated)

The Company and its subsidiaries have the following operations with derivative financial instruments for hedge accounting:

Operation	Currency	Notional value	Purpose (hedge)
Non-Deliverable Forwards NDF	USD/BRL	72,198	Fluctuation in foreign exchange-rates in imports
	USD/ZAR	5,077,761	
	USD	13,622	Fluctuation in copper quote rates
	NZD/EUR	500	Fluctuation in foreign exchange-rates in financing
	COP/EUR	73,870,000	
	GBP/EUR	10,000	
	USD/EUR	2,500	

The Company and its subsidiaries made the accounting record based on the fair value as of December 31, 2024 on the accrual basis. The accumulated amount net of taxes recorded as other comprehensive income in shareholders' equity is positive R$ 2,171 (negative R$ 55,308 as of December 31, 2023).

28.3 Sensitivity analysis

The tables below present the "cash and expense" effects, in reais (R$), on the earnings from financial instruments in each of the scenarios.

a) Non-deliverable forwards (NDF) operations:

Operation	Risk	Currency/ Quotation	Notional value ('000)	Market value at 12/31/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R$'000	Average price	R$'000	Average price	R$'000
Non-Deliverable Forwards – NDF	USD increase	USD/MXN	19,000	21.8222	(2,020)	27.2777	(59,709)	32.7333	(108,548)
	USD decrease	USD/ZAR	10,425	18.8860	2,120	13.9565	(16,108)	9.3043	(33,214)
	Swiss Franc drop	CHF/ZAR	772	21.1763	63	15.8822	(1,278)	10.5881	(2,620)
	EUR decrease	EUR/ZAR	2,857	20.1196	333	15.0897	(4,385)	10.0598	(9,102)
	USD increase	COP/USD	9,500	4,389.4545	(290)	5,486.8182	(9,056)	6,584.1818	(18,389)
	USD increase	USD/PEN	6,000	3.6631	(511)	4.5789	(8,525)	5.4946	(17,582)
	EUR increase	EUR/INR	3,826	89.7629	(45)	112.2037	(6,258)	134.6444	(12,470)
	USD increase	USD/INR	4,296	85.8792	(182)	107.3490	(6,857)	128.8187	(13,531)
	AUD increase	AUD/CNY	2,500	4.5230	104	5.6537	(2,294)	6.7844	(4,692)
	EUR increase	EUR/CNY	11,600	7.5518	444	9.4397	(18,134)	11.3277	(36,712)
	USD increase	USD/CNY	10,300	7.2635	(736)	9.0793	(16,537)	10.8952	(32,403)
	USD decrease	USD/EUR	2,000	1.0418	12	0.7814	(4,106)	0.5209	(12,344)
	EUR decrease	EUR/USD	23,150	1.0637	1,514	0.7809	(47,342)	0.5206	(139,129)
	USD increase	USD/BRL	107,500	6.2179	(18,426)	7.7724	(185,532)	9.3268	(352,638)
	EUR increase	EUR/BRL	63,500	6.4409	(4,693)	8.0512	(106,943)	9.6614	(209,193)
	TOTAL				**(22,313)**				

b) Hedge accounting operations:

Operation	Risk	Currency/ Quotation	Notional value ('000)	Market value at 12/31/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R$'000	Average price	R$'000	Average price	R$'000
NDF	USD decrease	USD/BRL	72,198	6.2487	27,238	4.6865	(85,548)	3.1243	(198,334)
	USD decrease	USD/ZAR	5,077,761	18.8680	(1,080)	14.1510	(8,944)	9.4340	(16,807)
	NZD increase	NZD/EUR	500	1.8740	1	1.4055	(49)	0.9370	(149)
	COP increase	COP/EUR	73,870,000	4,748.2704	1,594	3,561.2028	(31,796)	2,374.1352	(98,557)
	GBP increase	GBP/EUR	10,000	0.8389	(1,768)	0.6292	(27,342)	0.4195	(78,489)
	USD increase	USD/EUR	2,500	1.0437	(770)	0.7828	(5,909)	0.5219	(16,186)
	Copper decrease	USD	13,622	8,821.02	3,940	6,615.24	(25,254)	4,410.16	(44,966)
	TOTAL				**29,155**				
SWAP	USD decrease	USD	222,032	6.1923	183,836	4.6442	(280,671)	3.0962	(747,075)
	TOTAL				**183,836**				

(Amounts expressed in thousands of reais unless otherwise indicated)

c) Loan and financing transactions:

(i) Exchange-rate change:

Operation	Risk	Currency/ Quotation	Notional value ('000)	Amount at 12/31/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R$'000	Average price	R$'000	Average price	R$'000
Working capital	USD increase	USD/BRL	201,582	6.1923	1,255,222	7.7404	(305,098)	9.2885	(617,162)
	TOTAL				**1,255,222**				
PPE (EXPORT PRE-PAYMENT)	USD increase	USD/BRL	100,000	6.1917	626,437	7.7396	(147,526)	9.2876	(302,318)
	TOTAL				**626,437**				

(ii) Interest:

Operation	Risk	Currency/ Quotation	Notional value ('000)	Amount at 12/31/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average rate	R$'000	Average rate	R$'000	Average rate	R$'000
Working capital	Increase in €STR	EUR	50,000	3.92%	326,408	4.90%	(248)	5.88%	(482)
	Increase in TR (reference rate)	BRL	226,472	0.81%	226,711	1.01%	(459)	1.52%	(1,606)
	CDI increase	BRL	25,000	14.09%	25,591	17.62%	(901)	21.14%	(1,801)
	TOTAL				**578,710**				

29 GOVERNMENT GRANTS AND ASSISTANCE

The Company and its subsidiaries obtained grants in the amount of R$ 301,191 (R$ 255,124 on December 31, 2023) deriving from tax incentives, recognized in the income (loss) for the year:

	CONSOLIDATED	
	12/31/2024	**12/31/2023**
Total government grants and assistance	**301,191**	**255,124**
a) WEG Linhares Equipamentos Elétricos S.A.	**117,324**	**89,921**
- ICMS stimulus credit	65,886	61,835
- Decrease in IRPJ	51,413	28,061
- Municipal incentives	25	25
b) WEG Drives & Controls – Automação Ltda.	**125,822**	**118,913**
- ICMS stimulus credit	125,822	118,913
c) WEG Equipamentos e Logística Ltda.	**30,110**	**22,256**
- ICMS stimulus credit	30,110	22,256
d) WEG Equipamentos Elétricos S.A.	**13,384**	**12,803**
- ICMS incentive credit	12,312	11,798
- Municipal incentives	1,072	1,005
e) WEG Amazônia S.A.	**9,712**	**5,778**
- Decrease in IRPJ	9,006	5,432
- ICMS stimulus credit	706	346
f) V2 Tecnologia Ltda.	**4,490**	**3,685**
- ICMS stimulus credit	4,490	3,685
g) WEG Turbinas e Solar Ltda.	**349**	**1,768**
- ICMS stimulus credit	349	1,768

There are no contingencies linked to these grants, and all conditions for obtaining government grants have been met..

(Amounts expressed in thousands of reais unless otherwise indicated)

30 SEGMENT INFORMATION

	Brazil				Foreign		Eliminations and adjustments		Consolidated	
	Industry		Energy							
	12/31/24	12/31/23	12/31/24	12/31/23	12/31/24	12/31/23	12/31/24	12/31/23	12/31/24	12/31/23
Revenue from sales of goods and/or services	16,898,870	15,646,541	7,011,233	6,400,958	30,728,835	24,744,429	(16,651,997)	(14,288,327)	37,986,941	32,503,601
Income (loss) before income taxes	8,553,131	8,263,315	4,787,043	4,573,856	5,857,776	6,014,172	(11,289,442)	(12,260,546)	7,908,508	6,590,797
Depreciation / Amortization / Depletion	251,404	212,899	101,198	89,210	467,270	335,160	(7,387)	(9,227)	812,485	628,042
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Identifiable assets	10,410,220	8,209,450	4,605,493	4,637,208	24,849,413	15,730,132	(8,788,903)	(5,809,963)	31,076,223	22,766,827
Identifiable liabilities	3,780,043	2,931,527	2,139,696	2,111,279	14,426,629	8,581,071	(7,941,719)	(4,983,893)	12,404,649	8,639,984

Industry: Low, medium and high voltage electric motors, gearboxes, drives & controls, industrial automation systems and services, solar generation, solutions for electric mobility, for industry 4.0, electrical infrastructure for civil construction and maintenance services, single-phase motors for durable consumer goods, such as washing machines, air conditioners, water pumps, among others, liquid paints, powder paints and electro-insulating varnishes.

Energy: Electric generators, alternators, wind turbines, hydraulic and thermal steam turbines (biomass), substations, transformers, measuring instruments, control panels and systems integration services.

Abroad: This consists of operations carried out through subsidiaries located in different countries.

The eliminations and adjustments column includes the eliminations applicable to the Company in the context of the consolidated financial information.
All operating assets and liabilities are presented as identifiable assets and liabilities.
Reporting information is reported consistently with managerial reports used by the Management to evaluate the performance of each Company's segment.

31 EARNINGS PER SHARE

a) Basic

Earnings per share are basically calculated by dividing net income for the period attributed to holders of the parent company's common shares by the weighted average number of common shares available during the year.

	12/31/2024	12/31/2023
Earnings attributable to controlling shareholders	6,042,593	5,731,670
Weighted average of common shares held by shareholders (shares/thousand)	4,195,474	4,195,717
Basic earnings per share – R$	1.44026	1.36608

b) Diluted

Net earnings per share are calculated by dividing net income attributed to the Parent Company's common shareholders by weighted average number of common shares available in the year plus weighted average number of common shares that would be issued upon conversion of stock option plans and Long-term incentive (ILP plan).

	12/31/2024	12/31/2023
Earnings attributable to controlling shareholders	6,042,593	5,731,670
Weighted average of potentially diluted common shares held by shareholders (shares/thousand)	4,196,422	4,196,661
Diluted earnings per share – R$	1.43994	1.36577

32 SUBSEQUENT EVENTS

On February 4, 2025, the Company informed its shareholders and the market in general that, continuing the Notice to the Market published on October 2, 2019, it signed an agreement for the acquisition of the remaining portion of the shares representing the capital of V2COM, a company specializing in IoT (Internet of Things) and complete telemetry and automation solutions for electricity and Smart Grid systems.

Board of Directors
Décio da Silva - President
Nildemar Secches - Vice-President
Dan Ioschpe
Harry Schmelzer Junior
Martin Werninghaus
Sérgio Luiz Silva Schwartz
Tânia Conte Cosentino

Audit Committee
Dan Ioschpe – Coordinator
Douglas Conrado Stange
Estela Maris Vieira de Souza

Executive Board
Alberto Yoshikazu Kuba - Chief Executive Officer
André Luis Rodrigues - Administrative and Financial Director
André Menegueti Salgueiro - Chief Finance and Investor Relations Officer
Carlos Diether Prinz - Director - Transmission and Distribution
Carlos José Bastos Grillo - Director - Digital and Systems
Daniel Marteleto Godinho - Sustainability and Institutional Relations Director
Elder Stringari - International Director
João Paulo Gualberto da Silva – Director – Electricity
Juliano Saldanha Vargas - Human Resources Director
Julio Cesar Ramires - Director - Commercial Motors
Manfred Peter Johann – Director – Automation
Rodrigo Fumo Fernandes - Chief Industrial Motors Officer

Accountant
Marcelo Peters
CRC/SC 039928/O-0

Tax Council

Full members	**Alternate members**
Vanderlei Dominguez da Rosa – President	Paulo Roberto Franceschi
Lucia Maria Martins Casasanta	Silvia Maura Rodrigues Pereira
Patricia Valente Stierli	Giuliano Barbato Wolf

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Independent auditors' report on the individual and consolidated financial statements

To the Shareholders, Board members and Administrators of
WEG S.A.
Jaraguá do Sul – SC

Opinion

We have examined the individual and consolidated financial statements of WEG S.A. ("Company"), identified as Parent Company and Consolidated, respectively, comprising the balance sheet as of December 31, 2024 and the related statements of income, comprehensive income, changes in shareholders' equity and cash flows for the year then ended, as well as the corresponding notes, comprising the significant accounting policies and other clarifying information.

In our opinion, the aforementioned financial statements present fairly, in all material respects, the individual and consolidated financial position of WEG S.A. as of December 31, 2024, the individual and consolidated performance of its operations and its individual and consolidated cash flows for the year then ended, in conformity with accounting practices adopted in Brazil and International Financial Reporting Standards - IFRS issued by the International Accounting Standards Board (IASB).

Basis for opinion

Our audit was conducted in accordance with Brazilian and international standards on auditing. Our responsibilities, in conformity with these standards, are described in the following section denominated "Auditor's responsibilities for the audit of the individual and consolidated financial statements". We are independent in relation to the Company and its subsidiaries, in accordance with the relevant ethical principles provided for in the Accountant's Code of Professional Ethics and in professional standards issued by the Federal Accounting Council, and we comply with other ethical responsibilities according to these standards. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

The main audit matters are those who, in our professional judgment, were the most significant in our audit of current year. These matters were addressed in the context of our audit of the individual and consolidated financial statements as a whole, and in forming our opinion thereon, and, therefore, we do not express a separate opinion on these matters.

Assessment of the recoverable value for goodwill

See Notes 2.10 and 14 of individual and consolidated financial statements

Key audit matters	How the audit addressed this matter
The Company has significant amounts of goodwill as a result of acquisitions made in prior years, which have an indefinite useful life and are subject to annual impairment testing with an annual minimum periodicity. The assessment of the recoverable value for goodwill involves uncertainties inherent to the process of determining the estimates used to calculate future cash flows and their discount to present value of sundry cash generating units, which is the basis for the evaluation of the recoverable amount, mainly regarding the assumptions, revenue and cost growth, and discount rates. Due to the relevance of the goodwill amount, judgment and sources of uncertainty inherent to the process of determining future cash flow estimates discounted to present value, and the impact that any changes in the assumptions could generate in the amounts recorded in consolidated financial statements and possible effects that could affect the investment amount recorder under the equity method in individual financial statements, we consider this matter material for our audit.	Our audit procedures included, among others: – - With the support of our corporate finance experts, we evaluated the preparation procedures for projections of discounted cash flow, the assumptions and methodologies used by the Company in preparing the studies that support the recoverability analysis for goodwill considered significant by us. We especially assess assumptions regarding revenue and cost growth, as well as discount rates. We have compared Company's assumptions with data obtained from external sources, such as projected economic growth, cost inflation and discount rates; and – Analyze whether the disclosures made in the financial statements are adequate. Based on the evidence obtained by means of procedures summarized above, we consider acceptable the assumptions and methodologies used to estimate the recoverable value of these assets, as well as related disclosures in the context of individual and consolidated financial statements taken as a whole.

Revenue from contracts with clients

See Notes 2.21, 2.22, 21 and 22 of individual and consolidated financial statements

Key audit matters	How the audit addressed this matter
The Company's subsidiaries have several types of revenue, which must be recognized if certain criteria are met, and this may occur over time, to reflect the fulfillment of their performance obligations, or at a specific moment in time, when control of the goods or services is transferred to the customer. Measuring the amount of revenue to be recognized, and determining the appropriate timing to recognize such revenue by determining when the	Our audit procedures included, among others: – Obtaining an understanding of the flow of sales transactions considering the nature of the subsidiaries' different operations, and with the support of our information technology specialists, we assessed the design and implementation and effectiveness of the relevant internal controls, as determined by Management, that support revenue recognition; and

customer obtains control of the product for each sales transaction, and/or by measuring the advancement of Construction in Progress in relation to the fulfillment of the performance obligation satisfied over time, requires the exercise of judgment on the part of Management. This matter was considered significant for our audit, given the magnitude of the amounts involved and the risk of revenue recognition in an incorrect accounting period.	– We conducted specific tests on a sample basis on certain revenue transactions, inspecting evidence of the occurrence, accuracy and adequate accounting thereof within the accrual period. As a result of evidence from the procedures summarized above, we consider that the recognition of revenue transactions and respective disclosures are as acceptable in the context of consolidated financial statements taken as a whole.

Fair value measurement of identifiable assets acquired, client relationship, trademarks, licenses and rights in business combinations in the current year

See Notes 2.2 and 11.4 of individual and consolidated financial statements

Key audit matters	How the audit addressed this matter
The Company's indirect subsidiaries, located abroad, acquired equity interests in 2024, which resulted in the acquisition of control of multiple entities, and consequently in the application of the acquisition method, which requires the recognition and measurement of the identifiable assets acquired and liabilities assumed at fair value under the terms of Technical Pronouncement CPC 15 (R1)/IFRS 3 – Business Combinations. Aiming to determine the fair values of the identifiable assets acquired, the following assumptions were used, which we consider to be relevant: (i) client relationship: retention rate, return assigned to the portfolio, contributory assets, discount rate and estimated useful life; and (ii) trademarks, licenses, and rights: revenue projection, estimated royalty rate, discount rate and useful life. This was considered a key audit matter due to the uncertainties related to the assumptions used to estimate the fair value of the assets acquired from client relationship, trademarks, licenses and rights that have a significant risk of resulting in a material adjustment to the balances of the individual and consolidated financial statements.	Our audit procedures included, among others: - reading the documents that formalized the operation, such as contracts and minutes to identify the date of acquisition and the purchase price formation; With the help of our corporate finance experts, for the acquisitions we consider to be significant, we evaluated the following: (i) whether the methodology used to measure the fair value of the assets acquired is consistent with commonly used valuation methodologies; (ii) whether the assumptions used are based on historical and/or market data consistent with the base date of the engagement and/or with the budget approved by the Management, and whether the arguments presented are reasonable; (iii) whether the mathematical calculations are correct and do not present any type of error that could impact the conclusions - Assessment of whether the disclosures made in the notes to the individual and consolidated financial statements are adequate in relation to the requirements of the accounting policies applicable to the transaction. Based on the evidence obtained through the procedures summarized above, we considered the fair value of assets acquired from client relationship, trademarks, licenses and rights acceptable, as well as disclosures related to this matters in the context of the individual and consolidated financial statements for the year ended December 31, 2024, taken as a whole.

Other issues - Statements of added value

Individual and consolidated statements of added value (DVA) for the year ended December 31, 2024, prepared under responsibility of Company's management, and presented as supplementary information for IFRS purposes, were submitted to audit procedures carried out together with the audit of Company's financial statements. To form our opinion, we evaluated whether these statements are reconciled with the financial statements and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in CPC 09 Technical Pronouncement - Statement of Added Value. In our opinion, these statements of value added were prepared, in all material respects, in accordance with the criteria defined in this Technical Pronouncement and are consistent in relation to the individual and consolidated financial statements taken as a whole.

Other information accompanying individual and consolidated financial statements and the auditors' report

The Company's management is responsible for such other information that comprises the Management Report.

Our opinion on the individual and consolidated financial statements does not include the Management Report and we do not express any form of audit conclusion on such report.

Regarding the audit of individual and consolidated financial statements, our responsibility is to read the Management Report and, in doing so, consider whether this report is, in a material way, inconsistent with the financial statements or with our knowledge gained in the audit or otherwise appears to be materially misstated. If, based on the works performed, we conclude that there is a material misstatement in the Management Report, we are required to disclose this fact. We have nothing to report in this regard.

Responsibilities of management and governance for the individual and consolidated financial statements

Management is responsible for the preparation and fair presentation of the individual and consolidated financial statements in accordance with Accounting Practices Adopted in Brazil and with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In the preparation of individual and consolidated financial statements, management is responsible for assessing the ability of the Company to continue as a going concern, disclosing, where applicable, the matters relating to its going concern and the use of this basis of accounting in preparing the financial statements, unless management intends to wind-up the Company and its subsidiaries or cease its operations, or has no realistic alternative to avoid the closure of operations.

Those charged with governance of the Company and its subsidiaries are the people responsible for overseeing the process of preparation of the financial statements.

Auditors' Responsibilities for the Audit of the Individual and Consolidated Financial Statements

Our purposes are to obtain reasonable assurance that the individual and consolidated financial statements, taken as a whole, are free from material misstatement, whether caused by fraud or error, and to issue audit report containing our opinion. Reasonable assurance means a high level of security, but not a guarantee that an audit conducted in accordance with Brazilian and international auditing standards always detects any existing material misstatements. Misstatements may be due to fraud or error and are considered material when, individually or taken as a whole, can influence, within a reasonable perspective, the economic decisions of users taken based on these financial statements.

As part of the audit conducted in accordance with Brazilian and international auditing standards, we exercise professional judgment and maintain our professional skepticism throughout the audit. Moreover:

– Identify and assess the risks of material misstatement of the individual and consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement due to fraud is higher than due to error, since a fraud can involve the act of circumventing internal controls, collusion, falsification, omission or intentional misrepresentations.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and its subsidiaries.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

– Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its subsidiaries to continue as a going concern. If we conclude that there is a material uncertainty, we must highlight the related disclosures in the individual and consolidated financial statements in our report, or include a modification in our opinion if disclosures are inadequate. Our conclusions are based on audit evidence obtained up to the date of our report. However, future events or conditions may lead the Company and its subsidiaries to no longer remain as a going concern.

– Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the individual and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

– Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the individual and consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other aspects, the planned scope, time of the audit and significant audit findings, including possible material weaknesses in internal controls identified by us during our work.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, actions taken to eliminate threats or safeguards applied.

Out of matters that were communicated to people responsible for governance, we determined those that were considered as the most significant in the audit of financial statements for current year and that, accordingly, comprise the main audit matters. We describe these issues in our audit report, unless a law or regulation has prohibited the public disclosure of the issue, or when, under extremely rare circumstances, we determine that the issue shall not be reported in our report, because the adverse consequences from such report may, from a reasonable perspective, exceed the benefits from the report for public interest.

Joinville, February 25, 2025

KPMG Auditores Independentes Ltda.
CRC SC-000071/F-8

Felipe Brutti da Silva
Accountant CRC RS-083891/O-0 T-SC

CAPITAL BUDGET PROPOSAL

We propose to submit – for consideration at the AGM – a plan to set up a Capital Budget Reserve in the amount of R$ 2,564,876 (under article 196 of Brazil's Corporations Act and article 202, §6 of Law 10303/01), in view of the Investment Plan/Capital Budget.

The Investment Plan / Capital Budget for 2025 provides for the following:

a) Investments (Property, plant and equipment) planned in the 2025 budget	**2,661,644**
- Constructions and facilities	367,943
- Machinery, equipment, tools and devices	852,752
- IT (hardware)	50,929
- Foreign subsidiaries	1,364,910
Producers	1,260,484
Commercial	104,426
- Other	25,110
b) Intangible assets	**12,308**
c) Working Capital Increase planned in the 2025 budget	**1,162,005**
Total estimated investments (a + b + c)	**3,835,957**
Sources of funds	**3,835,957**
- Own (capital budget reserve)	2,564,876
- Third parties (financing)	1,271,081

TAX COUNCIL’S OPINION

The Tax Council of WEG S.A., in the performance of its legal duties, having examined the Management Report, the Financial Statements for the Fiscal Year ended 12/31/2024, and the proposals of the Management bodies for: (a) Allocation of net income; (b) Investment Plan/Capital Budget and (c) Capital increase and, based on the examinations carried out, also considering the information and clarifications provided by the Company's Management throughout the year and by the representatives of the Independent Auditors and, based on the examinations performed, also considering the information and clarifications provided by Company Management throughout the year and by the representatives of the Independent Auditors, and also based on the report issued by KPMG Auditores Independentes on the Financial Statements, without reservations, dated February 25, 2025, believes that the aforementioned documents are in a position to be examined and voted on at the Annual General Meeting of Shareholders.

Jaraguá do Sul (SC), February 25, 2025.

VANDERLEI DOMINGUEZ DA ROSA	**LUCIA MARIA MARTINS CASASANTA**	**PATRICIA VALENTE STIERLI**

NON-STATUTORY AUDIT COMMITTEE'S OPINION

Annual financial statements in 2024

The members of the non-statutory Audit Committee of WEG S/A., in the exercise of their duties in accordance with its Internal Regulation, have reviewed the Management Report, the financial statements for the fiscal year ended December 31, 2024, accompanied by the Unqualified Independent Auditor's Report, and considering the information provided by the Company's Management and by KPMG Auditores Independentes, unanimously recommended the approval thereof by the Board of Directors.

Jaraguá do Sul, February 25, 2025.

DAN IOSCHPE **DOUGLAS CONRADO STANGE** **ESTELA MARIS VIEIRA DE SOUZA**

NON-STATUTORY AUDIT COMMITTEE'S REPORT

1) Presentation

The Audit Committee of WEG S.A. ("WEG" or "Company") was installed on September 21, 2021 as a non-statutory advisory body directly linked to the Board of Directors.

COAUD is made up of three (3) independent members, elected at a meeting of the Board of Directors, for a term of two (2) years, with the possibility of reappointment, one (1) of whom must have recognized experience in corporate accounting matters. It also has one (1) member who is an independent member of the Company's Board of Directors and Coordinator of the Audit Committee.

The Audit Committee's Internal Regulations was approved during the Board of Directors' meeting held on August 24, 2021.

1.1) General Information

The Audit Committee is responsible for supervising the quality and integrity of the Financial Statements, adherence to legal, statutory and regulatory standards, the activities of the internal audit, the independent auditors, the internal controls area and the Company's risk exposures.

The Committee's duties and responsibilities are carried out in compliance with the applicable legal assignments, defined in the Audit Committee Internal Regulations of WEG S.A. (COAUD).

1.2) Internal Audit

The Company's Internal Audit has an Annual Audit Plan submitted to COAUD, covering the Company and its subsidiaries in Brazil and abroad.

1.3) Independent Audit

The Independent Audit is responsible for auditing the annual financial statements and reviewing the quarterly information (ITRs), issuing reports with its opinion/conclusion regarding the reliability of the financial statements and their adherence to the accounting practices adopted in Brazil, as well as the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) and the rules of the Brazilian Securities and Exchange Commission (CVM).

2) Audit Committee's activities

In the year 2024, COAUD's activities were carried out in accordance with its Work Plan, in 6 meetings with the participation of the following areas: Internal Audit, Independent Audit, Controllership Executive Board, Information Technology Executive Board, Financial Executive Board, Legal and Compliance Department.

COAUD participated in four meetings with the Board of Directors regarding the year 2024, held on April 30, July 30, October 29, 2024 and February 25, 2025.

The main issues and activities discussed by COAUD during the year were as follows:

a) Monitoring the process of preparing the Financial Statements and Quarterly Information, through meetings with the Company's Administrators and Independent Auditors;
b) Monitoring the process of engaging KPMG Auditores Independentes to carry out audit services on the Consolidated Financial Statements of WEG S.A. and its main subsidiaries.
c) Analyzing the planning and strategy of KPMG Auditores Independentes for the year 2024 regarding its main conclusions/opinion presented in its reports and of the Key Audit Matters (KAM) included in its Report on the Financial Statements for the year ended December 31, 2024;
d) Following-up on the work of the Internal Audit, its work plan, the events of the reporting channel and code of ethics, the points identified and the recommendations and measures taken by the Company's Management;
e) Monitoring the management of the main tax aspects of the company and its subsidiaries;
f) Other topics:
    i. Risk Management System with the structure of risk categories, as well as how to mitigate and address them daily;
    ii. Set of internal policies, policy governance, meetings and forms of approval;
    iii. Monitoring the price allocation of acquired companies;
    iv. Presentation of the company's global information security structure, including human and technological resources. The events faced and addressed and the projects aimed at increasing information security were also presented;
    v. Monitoring the Internal Controls improvement process, the implementation of Internal Controls in the units in Brazil and abroad, as well as the materiality criteria and planned activities;
    vi. Compliance, status of the Integrity Program, the reporting channel covering the units in Brazil and abroad, together with details of the points already implemented and the action plans for 2025.

Jaraguá do Sul, February 25, 2025.

DAN IOSCHPE **DOUGLAS CONRADO STANGE** **ESTELA MARIS VIEIRA DE SOUZA**

STATEMENT OF THE EXECUTIVE OFFICERS ON THE FINANCIAL STATEMENTS AND THE INDEPENDENT AUDITOR'S REPORT

By this document, the Chief Executive Officer and other Directors of WEG S.A., a publicly-held company headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, enrolled with EIN 84.429.695/0001-11, for purposes of the item V and VI of §1 of Article 27 of CVM Resolution 80, dated March 29, 2022, hereby declare that:

(i) reviewed, discussed and agreed with the opinions expressed in the report of KPMG Auditores Independentes dated February 25, 2025, relating to the Financial Statements of WEG S.A. and Consolidated for the fiscal year ended December 31, 2024; and

(ii) reviewed, discussed and agreed with the Financial Statements of WEG S.A. and Consolidated for the fiscal year ended December 31, 2024.

Jaraguá do Sul (SC), February 25, 2025.

Alberto Yoshikazu Kuba - Chief Executive Officer
André Luis Rodrigues - Administrative and Financial Director
André Menegueti Salgueiro - Chief Finance and Investor Relations Officer
Carlos Diether Prinz - Director - Transmission and Distribution
Carlos José Bastos Grillo - Director - Digital and Systems
Daniel Marteleto Godinho - Sustainability and Institutional Relations Director
Elder Stringari - International Director
João Paulo Gualberto da Silva – Director – Electricity
Juliano Saldanha Vargas - Human Resources Director
Julio Cesar Ramires - Director - Commercial Motors
Manfred Peter Johann – Director – Automation
Rodrigo Fumo Fernandes - Chief Industrial Motors Officer