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## Company information / Breakdown of capital

Quantity of shares (Units)	Current quarter 06/30/2024
<b>Paid-in capital</b>	
Common	4,197,317,998
Preferred	0
<b>Total</b>	<b>4,197,317,998</b>
<b>Treasury</b>	
Common	1,825,057
Preferred	0
<b>Total</b>	<b>1,825,057</b>

## Individual financial statements / Balance sheet – Assets

(In thousands of reais)

<b>Code of account</b>	<b>Account description</b>	<b>Current quarter 06/30/2024</b>	<b>Prior year 12/31/2023</b>
1	Total assets	19,976,556	17,866,451
1.01	Current assets	1,956,806	1,858,602
1.01.01	Cash and cash equivalents	710,510	791,316
1.01.01.01	Cash and banks	10	7
1.01.01.02	Interest earning bank deposits	710,500	791,309
1.01.02	Interest earning bank deposits	619,979	592,770
1.01.06	Recoverable taxes	69,230	18,160
1.01.06.01	Current taxes recoverable	69,230	18,160
1.01.06.01.01	Recoverable income tax and social contribution	69,230	18,160
1.01.08	Other current assets	557,087	456,356
1.01.08.03	Other	557,087	456,356
1.01.08.03.01	Dividends	117,903	84
1.01.08.03.02	Interest on own capital	439,184	456,272
1.02	Non-current assets	18,019,750	16,007,849
1.02.01	Non-current receivables	11,378	13,025
1.02.01.07	Deferred taxes	6,721	8,368
1.02.01.07.01	Deferred income tax and social contribution	6,721	8,368
1.02.01.10	Other non-current assets	4,657	4,657
1.02.01.10.03	Judicial deposits	4,657	4,657
1.02.02	Investments	18,004,534	15,990,943
1.02.02.01	Equity interest	18,004,534	15,990,943
1.02.02.01.02	Interest in subsidiaries	18,004,534	15,990,943
1.02.03	Property, plant and equipment	3,828	3,871
1.02.03.01	Construction in progress	3,828	3,871
1.02.04	Intangible assets	10	10
1.02.04.01	Intangible assets	10	10

## Individual financial statements / Balance sheet – Liabilities

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2024	Prior year 12/31/2023
2	Total liabilities	19,976,556	17,866,451
2.01	Current liabilities	669,573	518,914
2.01.01	Social and labor obligations	25,541	27,884
2.01.01.01	Social charges	25,541	27,884
2.01.02	Suppliers	297	323
2.01.03	Tax liabilities	38,735	236
2.01.03.01	Federal tax liabilities	38,735	236
2.01.03.01.01	Income tax and social contribution payable	60	32
2.01.03.01.02	Other tax obligations	38,675	204
2.01.05	Other liabilities	605,000	490,471
2.01.05.02	Other	605,000	490,471
2.01.05.02.01	Dividends and interest on own capital	597,299	481,008
2.01.05.02.04	Other	7,701	9,463
2.02	Non-current liabilities	7,334	5,452
2.02.02	Other liabilities	2,317	722
2.02.04	Provisions	5,017	4,730
2.02.04.01	Tax, social security, labor and civil provisions	5,017	4,730
2.03	Shareholders' equity	19,299,649	17,342,085
2.03.01	Realized capital	7,504,517	6,504,517
2.03.02	Capital reserves	-150,390	-131,389
2.03.02.04	Options granted	12,276	17,831
2.03.02.05	Treasury shares	-49,034	-55,983
2.03.02.07	Goodwill in capital transaction	-113,632	-93,237
2.03.03	Revaluation reserve	3,631	3,631
2.03.04	Profit reserves	7,962,151	9,579,283
2.03.04.01	Legal reserve	0	496,988
2.03.04.02	Statutory reserve	7,329,343	7,832,355
2.03.04.08	Additional dividend proposed	632,808	1,249,940
2.03.05	Retained earnings/losses	1,484,895	0
2.03.06	Equity valuation adjustments	284,046	289,441
2.03.06.01	Deemed cost	284,046	289,441
2.03.08	Other comprehensive income	2,210,799	1,096,602
2.03.08.01	Derivative financial instruments	-12,901	-55,308
2.03.08.02	Changes in ownership interest	-4,288	-4,288
2.03.08.03	Accumulated translation adjustments	2,227,988	1,156,198

## Individual financial statements / Statement of income

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2024–06/30/2024	Accumulated of the current year 01/01/2024–06/30/2024	Same quarter of the prior year 04/01/2023–06/30/2023	Accumulated of the prior year 01/01/2023–06/30/2023
3.04	Operating expenses/revenue	1,443,012	2,763,735	1,361,492	2,662,436
3.04.02	General and administrative expenses	-2,069	-10,198	-2,015	-4,899
3.04.02.01	Directors' fees	-943	-1,914	-922	-1,844
3.04.02.02	Other administrative expenses	-1,126	-8,284	-1,093	-3,055
3.04.05	Other operating expenses	-1,329	-2,676	-4,111	-5,302
3.04.06	Equity in net income of subsidiaries	1,446,410	2,776,609	1,367,618	2,672,637
3.05	Income (loss) before financial income and taxes	1,443,012	2,763,735	1,361,492	2,662,436
3.06	Financial income (loss)	-623	8,973	6,436	14,553
3.06.01	Financial revenues	25,876	60,485	30,649	61,392
3.06.02	Financial expenses	-26,499	-51,512	-24,213	-46,839
3.07	Income (loss) before income tax	1,442,389	2,772,708	1,367,928	2,676,989
3.08	Income tax and social contribution	-734	-3,089	472	-1,936
3.08.01	Current	-326	-1,442	-182	-1,478
3.08.02	Deferred	-408	-1,647	654	-458
3.09	Net income (loss) from continued operations	1,441,655	2,769,619	1,368,400	2,675,053
3.11	Income/loss for the period	1,441,655	2,769,619	1,368,400	2,675,053
3.99	Earnings per share - (Reais R\$ / Shares)				
3.99.01	Basic earnings per share				
3.99.01.01	COMMON SHARES	0.34361	0.66015	0.3261	0.63749
3.99.02	Diluted earnings per share				
3.99.02.01	COMMON SHARES	0.34355	0.65999	0.32603	0.63735

## Individual financial statements / Statement of comprehensive income

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2024–06/30/2024	Accumulated of the current year 01/01/2024–06/30/2024	Same quarter of the prior year 04/01/2023–06/30/2023	Accumulated of the prior year 01/01/2023–06/30/2023
4.01	Net income for the period	1,441,655	2,769,619	1,368,400	2,675,053
4.02	Other comprehensive income	886,219	1,114,197	-448,762	-558,207
4.02.01	Accumulated currency translation adjustments	867,910	1,071,790	-418,093	-504,264
4.02.02	Hedge accounting	18,309	42,407	-30,669	-53,943
4.03	Comprehensive income for the period	2,327,874	3,883,816	919,638	2,116,846

**Individual financial statements / Statement of cash flows (Indirect method)****(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024-06/30/2024	01/01/2023-06/30/2023
6.01	Net cash from operational activities	1,630,016	1,294,138
6.01.01	Cash generated in operations	-38,013	-29,316
6.01.01.01	Income before taxes	2,772,708	2,676,989
6.01.01.02	Depreciation, amortization and depletion	43	43
6.01.01.03	Equity in net income of subsidiaries	-2,776,609	-2,672,637
6.01.01.05	Provision for tax, civil and labor liabilities	287	0
6.01.01.06	Yield on interest earning bank deposits	-28,887	-31,680
6.01.01.07	Stock option plan expenses	-5,555	-2,031
6.01.02	Changes in assets and liabilities	1,668,029	1,323,454
6.01.02.03	(Increase)/decrease in recoverable taxes	-51,070	23,864
6.01.02.04	Increase/(decrease) in suppliers	-26	18
6.01.02.05	Increase/(decrease) in social/tax obligations	-37,812	-31,826
6.01.02.07	Increase/(decrease) in other accounts receivable/payable	77,380	73,611
6.01.02.08	Income tax and social contribution	-1,413	-1,521
6.01.02.10	Dividends/interest on own capital received	1,680,970	1,259,308
6.02	Net cash used in investment activities	1,679	1,984
6.02.06	Redemption of interest earning bank deposits	1,679	1,984
6.03	Net cash from financing activities	-1,712,501	-1,368,740
6.03.01	Payment of dividends/interest on own capital	-1,719,450	-1,371,572
6.03.03	Treasury shares	6,949	2,832
6.05	Increase (decrease) in cash and cash equivalents	-80,806	-72,618
6.05.01	Opening balance of cash and cash equivalents	791,316	438,928
6.05.02	Closing balance of cash and cash equivalents	710,510	366,310

## Individual financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2024–06/30/2024

(In thousands of reais)

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity
5.01	Opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085
5.04	Capital transactions with partners	1,000,000	-19,001	-1,000,000	-659,741	0	-678,742
5.04.01	Capital increases	1,000,000	0	-1,000,000	0	0	0
5.04.03	Recognized options granted	0	-5,555	0	0	0	-5,555
5.04.05	Treasury shares sold	0	7,159	0	0	0	7,159
5.04.06	Dividends	0	0	0	-786,877	0	-786,877
5.04.07	Interest on own capital	0	0	0	-505,672	0	-505,672
5.04.08	Capital transactions	0	-20,605	0	0	0	-20,605
5.04.09	Additional dividends proposed	0	0	0	632,808	0	632,808
5.05	Total comprehensive income	0	0	0	2,777,444	1,108,802	3,886,246
5.05.01	Net income for the period	0	0	0	2,769,619	0	2,769,619
5.05.02	Other comprehensive income	0	0	0	7,825	1,108,802	1,116,627
5.05.02.04	Translation adjustments in the period	0	0	0	0	1,074,220	1,074,220
5.05.02.06	Hedge Accounting - Net cash flow from taxes	0	0	0	0	42,407	42,407
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	7,825	-7,825	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,249,940	0	-1,249,940
5.06.04	Payment of dividends	0	0	0	-1,249,940	0	-1,249,940
5.07	Closing balances	7,504,517	-146,759	7,329,343	2,117,703	2,494,845	19,299,649



**Individual financial statements / Statement of changes in shareholders' equity / DMPL - 01/01/2023–06/30/2023****(In thousands of reais)**

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity
5.01	Opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795
5.02	Prior-year adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795
5.04	Capital transactions with partners	0	17,954	0	-637,070	0	-619,116
5.04.03	Recognized options granted	0	-2,031	0	0	0	-2,031
5.04.05	Treasury shares sold	0	3,536	0	0	0	3,536
5.04.06	Dividends	0	0	0	-609,303	0	-609,303
5.04.07	Interest on own capital	0	0	0	-467,992	0	-467,992
5.04.08	Capital transactions	0	16,449	0	0	0	16,449
5.04.09	Additional dividends proposed	0	0	0	440,225	0	440,225
5.05	Total comprehensive income	0	0	0	2,681,639	-563,949	2,117,690
5.05.01	Net income for the period	0	0	0	2,675,053	0	2,675,053
5.05.02	Other comprehensive income	0	0	0	6,586	-563,949	-557,363
5.05.02.04	Translation adjustments in the period	0	0	0	0	-503,420	-503,420
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	-53,943	-53,943
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	6,586	-6,586	0
5.06	Internal changes in shareholders' equity	0	0	0	-948,342	0	-948,342
5.06.04	Payment of dividends	0	0	0	-949,581	0	-949,581
5.06.05	Dividends prescribed	0	0	0	1,239	0	1,239
5.07	Closing balances	6,504,517	-87,268	5,460,314	2,045,808	1,461,656	15,385,027

**Individual financial statements / Statement of added value****(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024-06/30/2024	01/01/2023-06/30/2023
7.02	Inputs acquired from third parties	-642	771
7.02.02	Materials, energy, third-party services and other	-5,909	-1,241
7.02.04	Other	5,267	2,012
7.03	Gross added value	-642	771
7.04	Retentions	-43	-43
7.04.01	Depreciation, amortization and depletion	-43	-43
7.05	Net added value produced	-685	728
7.06	Added value received as transfer	2,837,094	2,734,029
7.06.01	Equity in net income of subsidiaries	2,776,609	2,672,637
7.06.02	Financial revenues	60,485	61,392
7.07	Total added value payable	2,836,409	2,734,757
7.08	Distribution of added value	2,836,409	2,734,757
7.08.01	Personnel	10,444	10,462
7.08.01.01	Direct remuneration	10,060	10,180
7.08.01.02	Benefits	270	198
7.08.01.03	SEVERANCE PAY FUND (FGTS)	114	84
7.08.02	Taxes, duties and contributions	4,834	2,403
7.08.02.01	Federal	4,834	2,403
7.08.03	Third-party capital remuneration	51,512	46,839
7.08.03.01	Interest	51,512	46,839
7.08.04	Remuneration of own capital	2,769,619	2,675,053
7.08.04.01	Interest on own capital	505,672	467,992
7.08.04.02	Dividends	786,877	609,303
7.08.04.03	Retained earnings / Loss for the period	1,477,070	1,597,758

## Consolidated financial statements / Balance sheet – Assets

(In thousands of reais)

Code of account	Account description	Current quarter 06/30/2024	Prior year 12/31/2023
1	Total assets	37,439,486	31,496,270
1.01	Current assets	25,019,368	21,562,311
1.01.01	Cash and cash equivalents	6,610,785	6,488,454
1.01.01.01	Cash and banks	1,917,421	1,308,781
1.01.01.02	Interest earning bank deposits	4,693,364	5,179,673
1.01.02	Interest earning bank deposits	619,979	592,770
1.01.03	Accounts receivable	7,210,277	6,070,556
1.01.03.01	Clients	7,210,277	6,070,556
1.01.04	Inventories	8,845,836	7,116,286
1.01.06	Recoverable taxes	753,887	541,102
1.01.06.01	Current taxes recoverable	753,887	541,102
1.01.06.01.01	Recoverable income tax and social contribution	197,020	120,818
1.01.06.01.02	Other taxes recoverable	556,867	420,284
1.01.08	Other current assets	978,604	753,143
1.01.08.03	Other	978,604	753,143
1.01.08.03.01	Derivative financial instruments	26,037	22,423
1.01.08.03.02	Other	952,567	730,720
1.02	Non-current assets	12,420,118	9,933,959
1.02.01	Non-current receivables	1,341,656	1,090,397
1.02.01.01	Interest earning bank deposits measured at fair value through profit or loss	11,909	10,703
1.02.01.07	Deferred taxes	1,067,545	864,394
1.02.01.07.01	Deferred income tax and social contribution	1,067,545	864,394
1.02.01.10	Other non-current assets	262,202	215,300
1.02.01.10.03	Judicial deposits	74,702	74,620
1.02.01.10.04	Recoverable income tax and social contribution	14,593	12,733
1.02.01.10.05	Other taxes recoverable	97,377	74,010
1.02.01.10.06	Derivative financial instruments	22,668	605
1.02.01.10.07	Other	52,862	53,332
1.02.02	Investments	75,253	77,481
1.02.02.01	Equity interest	75,253	77,481
1.02.02.01.01	Interest in associated companies	74,108	76,461
1.02.02.01.05	Other investments	1,145	1,020
1.02.03	Property, plant and equipment	8,709,230	7,294,836
1.02.03.01	Construction in progress	7,902,014	6,707,545
1.02.03.02	Right-of-use in lease	807,216	587,291
1.02.04	Intangible assets	2,293,979	1,471,245
1.02.04.01	Intangible assets	696,531	248,559
1.02.04.01.02	Other	696,531	248,559
1.02.04.02	Goodwill	1,597,448	1,222,686

**Consolidated financial statements / Balance sheet - Liabilities****(In thousands of reais)**

<b>Code of account</b>	<b>Account description</b>	<b>Current quarter 06/30/2024</b>	<b>Prior year 12/31/2023</b>
2	Total liabilities	37,439,486	31,496,270
2.01	Current liabilities	14,218,966	11,219,689
2.01.01	Social and labor obligations	899,982	515,538
2.01.01.01	Social charges	899,982	515,538
2.01.02	Suppliers	3,240,438	2,190,088
2.01.03	Tax liabilities	798,528	483,273
2.01.03.01	Federal tax liabilities	798,528	483,273
2.01.03.01.01	Income tax and social contribution payable	426,680	238,202
2.01.03.01.02	Other	371,848	245,071
2.01.04	Loans and financing	2,968,661	2,170,324
2.01.04.01	Loans and financing	2,968,661	2,170,324
2.01.04.01.01	In domestic currency	6,245	158,814
2.01.04.01.02	In foreign currency	2,962,416	2,011,510
2.01.05	Other liabilities	6,311,357	5,860,466
2.01.05.02	Other	6,311,357	5,860,466
2.01.05.02.01	Dividends and interest on own capital	609,317	482,903
2.01.05.02.04	Advances from clients	3,217,582	3,238,834
2.01.05.02.05	Profit sharing	394,838	563,436
2.01.05.02.06	Derivative financial instruments	88,706	73,082
2.01.05.02.07	Leases	98,900	72,872
2.01.05.02.08	Provision for product warranty	518,457	427,072
2.01.05.02.09	Billing for future delivery	82,400	120,043
2.01.05.02.10	Other	1,301,157	882,224
2.02	Non-current liabilities	3,219,811	2,421,805
2.02.01	Loans and financing	1,212,316	664,737
2.02.01.01	Loans and financing	1,212,316	664,737
2.02.01.01.01	In domestic currency	156,477	91,192
2.02.01.01.02	In foreign currency	1,055,839	573,545
2.02.02	Other liabilities	1,041,076	795,378
2.02.02.02	Other	1,041,076	795,378
2.02.02.02.03	Taxes payable	21,633	13,650
2.02.02.02.04	Derivative financial instruments	4,560	91,863
2.02.02.02.05	Leases	661,408	484,027
2.02.02.02.06	Other	353,475	205,838
2.02.03	Deferred taxes	112,439	87,056
2.02.03.01	Deferred income tax and social contribution	112,439	87,056
2.02.04	Provisions	853,980	874,634
2.03	Consolidated shareholders' equity	20,000,709	17,854,776
2.03.01	Realized capital	7,504,517	6,504,517
2.03.02	Capital reserves	-150,390	-131,389
2.03.02.04	Options granted	12,276	17,831
2.03.02.05	Treasury shares	-49,034	-55,983
2.03.02.07	Goodwill in capital transaction	-113,632	-93,237
2.03.03	Revaluation reserve	3,631	3,631
2.03.04	Profit reserves	7,962,151	9,579,283

**Consolidated financial statements / Balance sheet - Liabilities****(In thousands of reais)**

<b>Code of account</b>	<b>Account description</b>	<b>Current quarter 06/30/2024</b>	<b>Prior year 12/31/2023</b>
2.03.04.01	Legal reserve	0	496,988
2.03.04.02	Statutory reserve	7,329,343	7,832,355
2.03.04.08	Additional dividend proposed	632,808	1,249,940
2.03.05	Retained earnings/losses	1,484,895	0
2.03.06	Equity valuation adjustments	284,046	289,441
2.03.06.01	Deemed cost	284,046	289,441
2.03.08	Other comprehensive income	2,210,799	1,096,602
2.03.08.01	Derivative financial instruments	-12,901	-55,308
2.03.08.02	Changes in ownership interest	-4,288	-4,288
2.03.08.03	Accumulated translation adjustments	2,227,988	1,156,198
2.03.09	Non-controlling interest	701,060	512,691

## Consolidated financial statements / Statement of income

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2024–06/30/2024	Accumulated of the current year 01/01/2024–06/30/2024	Same quarter of the prior year 04/01/2023–06/30/2023	Accumulated of the prior year 01/01/2023–06/30/2023
3.01	Revenue from sales of goods and/or services	9,274,426	17,307,730	8,171,322	15,867,479
3.02	Cost of goods and/or services sold	-6,148,231	-11,510,831	-5,416,778	-10,565,872
3.03	Gross income	3,126,195	5,796,899	2,754,544	5,301,607
3.04	Operating expenses/revenue	-1,194,905	-2,262,262	-1,073,271	-2,082,141
3.04.01	Sales expenses	-702,805	-1,326,989	-606,886	-1,175,019
3.04.01.01	(Provision) for impairment of clients	2,356	-6,344	-1,617	-2,061
3.04.01.02	Other selling expenses	-705,161	-1,320,645	-605,269	-1,172,958
3.04.02	General and administrative expenses	-308,248	-568,218	-246,668	-505,290
3.04.02.01	Directors' fees	-5,351	-10,982	-5,336	-10,672
3.04.02.02	Other administrative expenses	-302,897	-557,236	-241,332	-494,618
3.04.04	Other operating revenue	35,284	52,218	15,591	70,403
3.04.05	Other operating expenses	-217,863	-418,073	-235,308	-472,235
3.04.06	Equity in net income of subsidiaries	-1,273	-1,200	0	0
3.05	Income (loss) before financial income and taxes	1,931,290	3,534,637	1,681,273	3,219,466
3.06	Financial income (loss)	25,281	97,733	35,882	104,390
3.06.01	Financial revenues	524,936	849,563	448,591	837,233
3.06.02	Financial expenses	-499,655	-751,830	-412,709	-732,843
3.07	Income (loss) before income tax	1,956,571	3,632,370	1,717,155	3,323,856
3.08	Income tax and social contribution	-444,508	-743,053	-307,368	-590,128
3.08.01	Current	-421,756	-766,096	-358,711	-613,410
3.08.02	Deferred	-22,752	23,043	51,343	23,282
3.09	Net income (loss) from continued operations	1,512,063	2,889,317	1,409,787	2,733,728
3.11	Income/loss for the period	1,512,063	2,889,317	1,409,787	2,733,728
3.11.01	Attributed to the Parent company's partners	1,441,655	2,769,619	1,368,400	2,675,053
3.11.02	Attributed to non-controlling partners	70,408	119,698	41,387	58,675
3.99	Earnings per share - (Reais R\$ / Shares)				
3.99.01	Basic earnings per share				

## Consolidated financial statements / Statement of income

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2024–06/30/2024	Accumulated of the current year 01/01/2024–06/30/2024	Same quarter of the prior year 04/01/2023–06/30/2023	Accumulated of the prior year 01/01/2023–06/30/2023
3.99.01.01	COMMON SHARES	0.34361	0.66015	0.3261	0.63749
3.99.02	Diluted earnings per share				
3.99.02.01	COMMON SHARES	0.34355	0.65999	0.32603	0.63735

## Consolidated financial statements / Statement of comprehensive income

(In thousands of reais)

Code of account	Account description	Current quarter 04/01/2024–06/30/2024	Accumulated of the current year 01/01/2024–06/30/2024	Same quarter of the prior year 04/01/2023–06/30/2023	Accumulated of the prior year 01/01/2023–06/30/2023
4.01	Consolidated net income for the period	1,512,063	2,889,317	1,409,787	2,733,728
4.02	Other comprehensive income	890,473	1,121,238	-450,449	-559,163
4.02.01	Accumulated currency translation adjustments	873,625	1,079,301	-418,736	-505,515
4.02.02	Hedge accounting	16,848	41,937	-31,713	-53,648
4.03	Consolidated comprehensive income for the period	2,402,536	4,010,555	959,338	2,174,565
4.03.01	Attributed to the Parent company's partners	2,327,874	3,883,816	919,638	2,116,846
4.03.02	Attributed to non-controlling partners	74,662	126,739	39,700	57,719



**Consolidated financial statements / Statement of cash flows (Indirect method)****(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024-06/30/2024	01/01/2023-06/30/2023
6.01	Net cash from operational activities	3,078,816	3,109,176
6.01.01	Cash generated in operations	4,468,014	4,194,320
6.01.01.01	Income before taxes	3,632,370	3,323,856
6.01.01.02	Depreciation, amortization and depletion	356,057	302,757
6.01.01.03	Profit sharing – employees	339,212	327,074
6.01.01.04	Stock option plan expenses	18,053	6,875
6.01.01.05	Provision for impairment of clients	6,344	2,060
6.01.01.06	Provision (reversal) for tax, civil and labor liabilities	-28,214	78,747
6.01.01.07	Provision for inventory losses	33,862	21,471
6.01.01.08	Provision with product warranty	51,472	26,914
6.01.01.09	Loss in the disposal of property, plant and equipment and intangible assets	12,503	8,609
6.01.01.10	Accrued interest on loans and financings	81,390	67,122
6.01.01.12	Yield on interest earning bank deposits	-28,887	-31,680
6.01.01.13	Equity in net income of subsidiaries	1,200	0
6.01.01.14	Tax credit - Exclusion of ICMS from PIS/COFINS calculation basis	0	-28,933
6.01.01.15	Provision for / settlement of derivative financial instruments	-7,348	89,448
6.01.02	Changes in assets and liabilities	-1,389,198	-1,085,144
6.01.02.01	(Increase)/decrease in clients	-314,115	-519,643
6.01.02.02	(Increase) decrease in inventories	-390,010	-149,908
6.01.02.03	(Increase)/decrease in recoverable taxes	-81,849	135,033
6.01.02.04	Increase/(decrease) in suppliers	685,503	142,334
6.01.02.05	Increase/(decrease) in social/tax obligations	232,641	188,593
6.01.02.06	Increase/(decrease) in advances from clients	-228,944	156,745
6.01.02.07	Increase/(decrease) in other accounts receivable/payable	-41,862	14,683
6.01.02.08	Income tax and social contribution	-577,619	-616,592
6.01.02.09	Payment of profit sharing - employees	-450,711	-371,271
6.01.02.10	Interest paid on loans and financing	-222,232	-65,118
6.02	Net cash used in investment activities	-2,630,739	-781,961
6.02.02	Property, plant and equipment	-707,746	-760,937
6.02.03	Intangible assets	-35,319	-27,246
6.02.04	Receipt in the sale of property, plant and equipment and intangible assets	3,062	9,890
6.02.09	Business acquisition – business combination (net of cash)	-1,894,972	-7,414
6.02.11	Interest earnings bank deposits held to maturity	2,557	0
6.02.12	Redemption of interest earning bank deposits	1,679	3,746
6.03	Net cash from financing activities	-601,560	-1,745,368
6.03.01	Borrowings and financing obtained	2,236,965	931,200
6.03.02	Payment of loans and financing	-1,130,247	-1,378,212
6.03.04	Payment of dividends/interest on own capital	-1,715,227	-1,301,188
6.03.06	Settlement of treasury shares	6,949	2,832
6.04	Exchange rate change on cash and cash equivalents	275,814	-113,912
6.05	Increase (decrease) in cash and cash equivalents	122,331	467,935
6.05.01	Opening balance of cash and cash equivalents	6,488,454	4,451,002

**Consolidated financial statements / Statement of cash flows (Indirect method)****(In thousands of reais)**

<b>Code of account</b>	<b>Account description</b>	<b>Accumulated of the current year 01/01/2024-06/30/2024</b>	<b>Accumulated of the prior year 01/01/2023-06/30/2023</b>
6.05.02	Closing balance of cash and cash equivalents	6,610,785	4,918,937

## Consolidated financial statements / Statement of changes in shareholders' equity / DMPL – 01/01/2024–06/30/2024

(In thousands of reais)

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	•Profit reserves	Retained earnings or losses	Other comprehensive income	•Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085	512,691	17,854,776
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-127,758	8,329,343	1,249,940	1,386,043	17,342,085	512,691	17,854,776
5.04	Capital transactions with partners	1,000,000	-19,001	-1,000,000	-659,741	0	-678,742	61,630	-617,112
5.04.01	Capital increases	1,000,000	0	-1,000,000	0	0	0	0	0
5.04.03	Recognized options granted	0	-5,555	0	0	0	-5,555	0	-5,555
5.04.05	Treasury shares sold	0	7,159	0	0	0	7,159	0	7,159
5.04.06	Dividends	0	0	0	-786,877	0	-786,877	0	-786,877
5.04.07	Interest on own capital	0	0	0	-505,672	0	-505,672	0	-505,672
5.04.08	Capital transactions	0	-20,605	0	0	0	-20,605	61,630	41,025
5.04.09	Additional dividends proposed	0	0	0	632,808	0	632,808	0	632,808
5.05	Total comprehensive income	0	0	0	2,777,444	1,108,802	3,886,246	126,739	4,012,985
5.05.01	Net income for the period	0	0	0	2,769,619	0	2,769,619	119,698	2,889,317
5.05.02	Other comprehensive income	0	0	0	7,825	1,108,802	1,116,627	7,041	1,123,668
5.05.02.04	Translation adjustments in the period	0	0	0	0	1,074,220	1,074,220	7,511	1,081,731
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	42,407	42,407	-470	41,937
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	7,825	-7,825	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	-1,249,940	0	-1,249,940	0	-1,249,940
5.06.04	Payment of dividends	0	0	0	-1,249,940	0	-1,249,940	0	-1,249,940
5.07	Closing balances	7,504,517	-146,759	7,329,343	2,117,703	2,494,845	19,299,649	701,060	20,000,709

## Consolidated financial statements / Statement of changes in shareholders' equity / DMPL - 01/01/2023–06/30/2023

(In thousands of reais)

Code of account	Account description	Paid-up capital	Capital reserves, Options granted and Treasury shares	•Profit reserves	Retained earnings or losses	Other comprehensive income	Shareholders' equity	Non-controlling interest	Consolidated shareholders' equity
5.01	Opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795	413,560	15,248,355
5.02	Prior-year adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	6,504,517	-105,222	5,460,314	949,581	2,025,605	14,834,795	413,560	15,248,355
5.04	Capital transactions with partners	0	17,954	0	-637,070	0	-619,116	-25,783	-644,899
5.04.03	Recognized options granted	0	-2,031	0	0	0	-2,031	0	-2,031
5.04.05	Treasury shares sold	0	3,536	0	0	0	3,536	0	3,536
5.04.06	Dividends	0	0	0	-609,303	0	-609,303	0	-609,303
5.04.07	Interest on own capital	0	0	0	-467,992	0	-467,992	0	-467,992
5.04.08	Capital transactions	0	16,449	0	0	0	16,449	-25,783	-9,334
5.04.09	Additional dividends proposed	0	0	0	440,225	0	440,225	0	440,225
5.05	Total comprehensive income	0	0	0	2,681,639	-563,949	2,117,690	57,719	2,175,409
5.05.01	Net income for the period	0	0	0	2,675,053	0	2,675,053	58,675	2,733,728
5.05.02	Other comprehensive income	0	0	0	6,586	-563,949	-557,363	-956	-558,319
5.05.02.04	Translation adjustments in the period	0	0	0	0	-503,420	-503,420	-1,251	-504,671
5.05.02.06	Hedge accounting - Net cash flow of taxes	0	0	0	0	-53,943	-53,943	295	-53,648
5.05.02.07	Realization of deemed cost, net of taxes	0	0	0	6,586	-6,586	0	0	0
5.06	Internal changes in shareholders' equity	0	0	0	-948,342	0	-948,342	0	-948,342
5.06.04	Payment of dividends	0	0	0	-949,581	0	-949,581	0	-949,581
5.06.05	Dividends prescribed	0	0	0	1,239	0	1,239	0	1,239
5.07	Closing balances	6,504,517	-87,268	5,460,314	2,045,808	1,461,656	15,385,027	445,496	15,830,523

**Consolidated financial statements / Statement of added value****(In thousands of reais)**

Code of account	Account description	Accumulated of the current year	Accumulated of the prior year
		01/01/2024–06/30/2024	01/01/2023–06/30/2023
7.01	Revenues	19,107,382	17,578,758
7.01.01	Sale of goods, products and services	19,096,145	17,552,726
7.01.02	Other revenues	17,581	28,092
7.01.04	Formation/reversal of allowance for doubtful accounts	-6,344	-2,060
7.02	Inputs acquired from third parties	-10,340,124	-9,809,523
7.02.02	Materials, energy, third-party services and other	-10,368,434	-9,754,496
7.02.03	Loss/recovery of asset values	28,310	-55,027
7.03	Gross added value	8,767,258	7,769,235
7.04	Retentions	-356,057	-302,757
7.04.01	Depreciation, amortization and depletion	-356,057	-302,757
7.05	Net added value produced	8,411,201	7,466,478
7.06	Added value received as transfer	848,363	861,098
7.06.01	Equity in net income of subsidiaries	-1,200	0
7.06.02	Financial revenues	849,563	837,233
7.06.03	Other	0	23,865
7.06.03.01	Recognition of tax credit – exclusion of ICMS from PIS/COFINS calculation basis	0	23,865
7.07	Total added value payable	9,259,564	8,327,576
7.08	Distribution of added value	9,259,564	8,327,576
7.08.01	Personnel	3,541,003	3,164,001
7.08.01.01	Direct remuneration	3,031,448	2,748,420
7.08.01.02	Benefits	400,447	317,532
7.08.01.03	SEVERANCE PAY FUND (FGTS)	109,108	98,049
7.08.02	Taxes, duties and contributions	2,066,622	1,688,362
7.08.02.01	Federal	1,797,539	1,514,767
7.08.02.02	State	250,807	156,207
7.08.02.03	Municipal	18,276	17,388
7.08.03	Third-party capital remuneration	762,622	741,485
7.08.03.01	Interest	749,183	728,860
7.08.03.02	Rentals	13,439	12,625
7.08.04	Remuneration of own capital	2,889,317	2,733,728
7.08.04.01	Interest on own capital	505,672	467,992
7.08.04.02	Dividends	786,877	609,303
7.08.04.03	Retained earnings / Loss for the period	1,477,070	1,597,758
7.08.04.04	Non-controlling interest in retained earnings	119,698	58,675

# EARNINGS RELEASE

## 2Q 2024

Continued revenue growth and operating margin

### Highlights



**Net Operating Revenue (NOR)** was **R\$ 9,274.4 million** in 2Q24, 13.5% higher than 2Q23 and 15.4% higher than 1Q24.



**EBITDA<sup>(1)</sup>** reached **R\$ 2,120.8 million**, 15.7% higher than 2Q23 and 19.8 higher than 1Q24, while **EBITDA margin** was **22.9%**, 50 bps higher than 2Q23 and 90 bps higher than the previous quarter.



**Return on Invested Capital (ROIC)** reached **37.4%** in 2Q24, up 300 bps from 2Q23 and down 150 bps from 1Q24.

### Message from the Management

This quarter's results showed revenue growth and positive performance in operating margins as a result of the continued long-cycle business good dynamics and the stability of industrial activity in the main countries where we operate.

In Brazil, the good performance of long-cycle goods contributed to revenue growth, especially in the Power Generation, Transmission and Distribution (GTD) area, with a highlight on transmission & distribution (T&D) and wind power generation projects. The demand for short-cycle goods remains healthy for gearbox, automation, and commercial motor & appliance businesses. On the other hand, despite growth in volumes sold, revenue from distributed solar generation decreased when compared to the same period last year.

In the external market, we also showed a positive result, with the continued good volume of deliveries in the T&D business in North America. Industrial activity in important segments such as oil & gas and water & wastewater supported our growth as a result of the ability to meet our customer's needs globally. We remind you that from May this quarter, we have begun consolidating the industrial motors and generators businesses of the Marathon, Rotor and Cemp brands, acquired from Regal Rexnord, in the Industrial Electro-Electronic Equipment (EEI) and GTD business areas.

We believe that our solid industrial strategy, product diversification and global presence allow us to take advantage of opportunities in various markets where we operate, especially those related to electrification and electrical infrastructure. We remain confident in our long-term vision, combined with the constant search for operational efficiency, contributes to the Company's continuous and sustainable growth.

**Table 1 – Main Highlights**

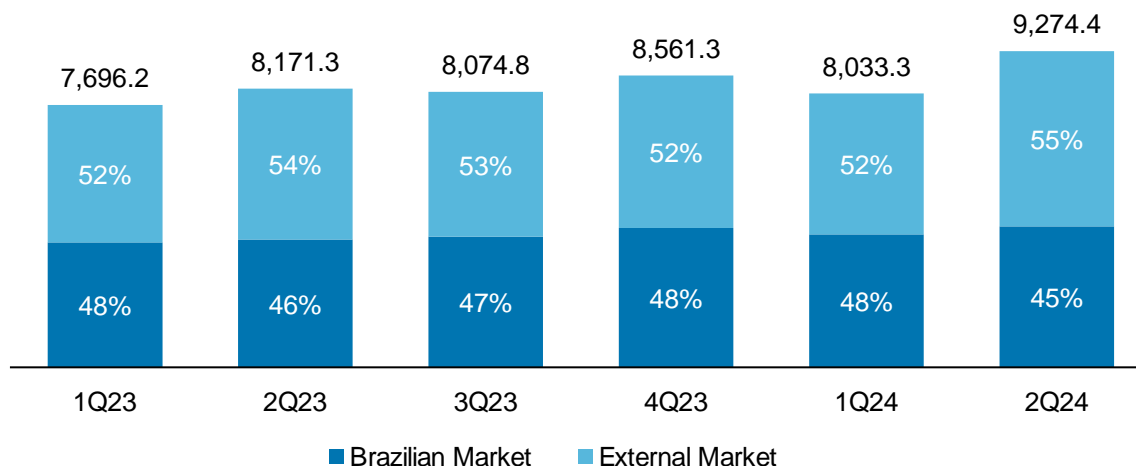
	2Q24	1Q24	HA%	2Q23	HA%	06M24	06M23	HA%
<b>Return on Invested Capital</b>	<b>37.4%</b>	<b>38.9%</b>	<b>-150 bps</b>	<b>34.4%</b>	<b>300 bps</b>	<b>37.4%</b>	<b>34.4%</b>	<b>300 bps</b>
<b>Net Operating Revenue</b>	<b>9,274,426</b>	<b>8,033,304</b>	<b>15.4%</b>	<b>8,171,322</b>	<b>13.5%</b>	<b>17,307,730</b>	<b>15,867,479</b>	<b>9.1%</b>
Domestic Market	4,133,437	3,894,448	6.1%	3,744,356	10.4%	8,027,885	7,402,581	8.4%
External Markets	5,140,989	4,138,856	24.2%	4,426,966	16.1%	9,279,845	8,464,898	9.6%
<i>External Markets in US\$</i>	<i>984,804</i>	<i>835,623</i>	<i>17.9%</i>	<i>895,600</i>	<i>10.0%</i>	<i>1,820,427</i>	<i>1,672,813</i>	<i>8.8%</i>
<b>Net Income</b>	<b>1,441,655</b>	<b>1,327,964</b>	<b>8.6%</b>	<b>1,368,400</b>	<b>5.4%</b>	<b>2,769,619</b>	<b>2,675,053</b>	<b>3.5%</b>
Net Margin	15.5%	16.5%	-100 bps	16.7%	-120 bps	16.0%	16.9%	-90 bps
<b>EBITDA</b>	<b>2,120,814</b>	<b>1,769,880</b>	<b>19.8%</b>	<b>1,833,098</b>	<b>15.7%</b>	<b>3,890,694</b>	<b>3,522,223</b>	<b>10.5%</b>
EBITDA Margin	22.9%	22.0%	90 bps	22.4%	50 bps	22.5%	22.2%	30 bps
Earnings per Share (EPS)	0.34362	0.31653	8.6%	0.32610	5.4%	0.66015	0.63749	3.6%

The following financial and operating data are presented on a consolidated basis, except when otherwise indicated, in thousands of Brazilian reais (R\$) according to accounting practices adopted in Brazil, including Brazilian Corporate Law in convergence with IFRS international norms. Except when otherwise indicated, growth rates and other comparisons are made to the same period of the previous year. Share data is adjusted for split or bonus events.

### Net Operating Revenue

Net operating revenue grew by 13.5% compared to 2Q23, up 10.4% in the domestic market and 16.1% in the external market, as shown in Table 1. The evolution of revenue proportion between markets is shown in Figure 1.

Revenue from the industrial motors and generators businesses acquired from Regal Rexnord, consolidated in our results as of May 2024, was R\$ 407.2 million, 70.3% in the EEI area and 29.7% in GTD, both in the foreign market. Adjusted for this effect, consolidated revenue for the quarter would have grown 8.5% over 2Q23.



**Figure 1 – Net Operating Revenue by Market (figures in R\$ million)**

Net operating revenue from the external market, measured in the quarterly averaged US dollars (US\$), increased by 10.0% compared to 2Q23 and increased by 17.9% compared to 1Q24. The distribution of net revenue by geographic market is shown in Table 2.

**Table 2 – Net operating revenue from the external market by geographic region, in US dollars**

	2Q24		1Q24		2Q23		HA% (A/B)	HA% (A/C)
	(A)	VA%	(B)	VA%	(C)	VA%		
<i>External Markets</i>	984,804	100.0%	835,623	100.0%	895,600	100.0%	17.9%	10.0%
<i>North America</i>	489,814	49.7%	400,546	47.9%	405,728	45.3%	22.3%	20.7%
<i>South and Central America</i>	89,917	9.1%	91,947	11.0%	98,988	11.0%	-2.2%	-9.2%
<i>Europe</i>	223,115	22.7%	206,473	24.7%	258,445	28.9%	8.1%	-13.7%
<i>Africa</i>	60,537	6.2%	61,859	7.4%	56,579	6.3%	-2.1%	7.0%
<i>Asia-Pacific</i>	121,421	12.3%	74,798	9.0%	75,860	8.5%	62.3%	60.1%

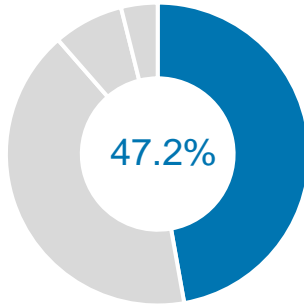
Net operating revenue from the external market was impacted by the average US dollar exchange rate that moved from R\$ 4.95 in 2Q23 to R\$ 5.21 in 2Q24, a 5.3% appreciation over the Brazilian Real.

It is important to consider that we set our sales prices in different markets in local currency and according to their competitive conditions. Measured in local currencies and weighted by revenues in each market, net operating revenue from the external market increased by 1.7%<sup>(2)</sup> compared to 2Q23.

## Performance by Business Area

### Industrial Electro-Electronic Equipment (EEI)

NOR	Domestic Market	External Market
2Q24	1,397,143	2,976,068
1Q24	1,293,094	2,324,371
Δ%	8.0%	28.0%
2Q23	1,278,125	2,488,297
Δ%	9.3%	19.6%



Share in NOR

#### Domestic Market

In Brazil, industrial activity was positive, with good demand for short-cycle goods, especially gearboxes and serial automation products, spread across various segments.

Long-cycle goods, such as high-voltage motors, also showed good performance, reflecting the order backlog built in recent quarters.

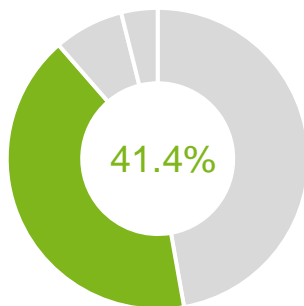
#### External Market

Gradual recovery of industrial activity in the main regions of operation for short-cycle goods, such as low-voltage electric motors, with highlight on the oil & gas and water & wastewater segments. It is important to note that the industrial motor business of the Marathon, Rotor and Cemp brands began to be consolidated in this business area starting in May, contributing to this quarter's revenue.

Long-cycle goods, especially high-voltage motors, positively contributed to the results, with a highlight on the oil & gas and water & wastewater segments.

### Energy Generation, Transmission, and Distribution (GTD)

NOR	Domestic Market	External Market
2Q24	2,107,869	1,735,295
1Q24	2,022,146	1,434,920
Δ%	4.2%	20.9%
2Q23	1,926,788	1,499,495
Δ%	9.4%	15.7%



Share in NOR

#### Domestic Market

The T&D business showed another positive quarter, driven by deliveries of large transformers and substations for projects linked to transmission auctions, followed by transformers for distribution networks.

In the generation business, the highlight was the deliveries of wind turbines. Distributed solar generation (DG), despite showing growth in the volume of projects sold, continues to be impacted by the reduction in the prices of solar panels and the consequent impact on product prices when compared to the same period of the previous year.

#### External Market

Another quarter with good delivery volume in the T&D business, driven by opportunities in transformers for renewable energy generation plants and reinforcement of the electricity grid infrastructure in the United States, combined with good demand in other markets, such as South Africa and Colombia.

The generation business delivered consistent results despite the strong basis for comparison due to the concentration of projects in Europe in the same period in 2023. The generator business acquired from the Marathon brand also began to be consolidated in this business area starting in May.



## Performance by Business Area

### Commercial and Appliance Motors (MCA)

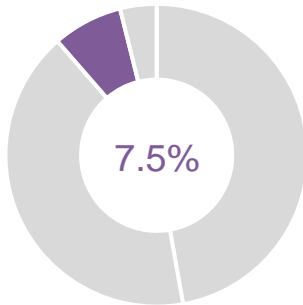
NOR	Domestic Market	External Market
2Q24	329,449	367,695
1Q24	293,707	322,621
Δ%	12.2%	14.0%
2Q23	251,007	377,367
Δ%	31.3%	-2.6%

#### Domestic Market

Continuity of favorable demand in Brazil in many activity segments. Applications such as air conditioning, motor pumps and leisure (swimming pools) were some of the main destinations for our products.

#### External Market

Oscillation of foreign market demand, with accommodation in sales volume, despite the good performance of the commercial motor operation in Mexico and the USA. It is important to highlight the revenue growth compared to 1Q24, an important sign for this business area made entirely of short-cycle businesses.



Share in NOR

### Paints and Varnishes (T&V)

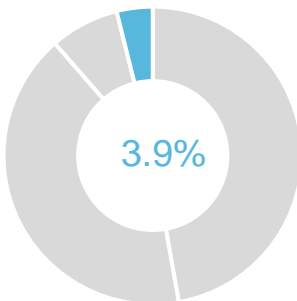
NOR	Domestic Market	External Market
2Q24	298,977	61,931
1Q24	285,500	56,944
Δ%	4.7%	8.8%
2Q23	288,436	61,807
Δ%	3.7%	0.2%

#### Domestic Market

The demand for paint and varnish products remained positive, dispersed among the different segments of activity, especially the segment of household appliances. Revenue growth was negatively impacted by the lower price of products sold when compared to the same period in 2023.

#### External Market

Despite the positive activity in the Mexico operations, the overall demand for industrial paints and varnishes products did not show growth this quarter, compared to the same period of the previous year, mainly driven by the decline in sales performance in South America.



Share in NOR

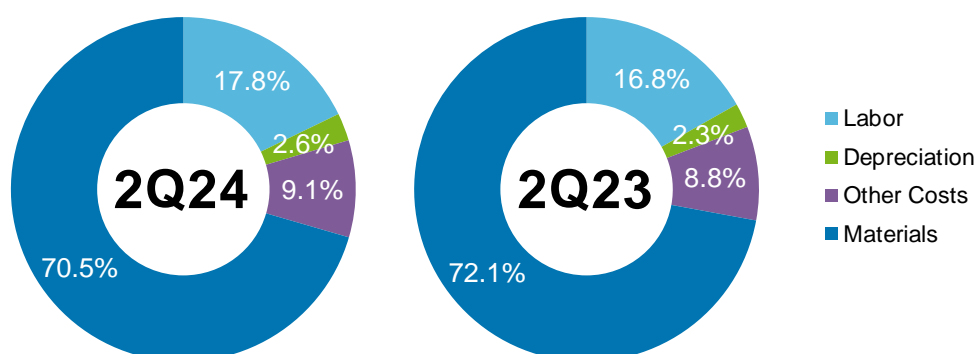
## Cost of Goods Sold

The Cost of Goods Sold (COGS) and gross margin for the quarter are shown in Table 3.

**Table 3 – Costs**

	2T24	1T24	AH%	2T23	AH%
Net Operating Revenues	9,274,426	8,033,304	15.4%	8,171,322	13.5%
Cost of Goods Sold	(6,148,231)	(5,362,600)	14.7%	(5,416,778)	13.5%
Gross Margin	33.7%	33.2%	1 bps	33.7%	0 bps

The favorable mix of products sold and the constant search for operational efficiency and productivity gains were important factors in maintaining gross margins this quarter compared to the same period of the previous year, despite the recent increase in the costs of the main raw materials that make up our cost structure, mainly copper.



**Figure 2 – COGS Composition**

## Sales, General, and Administrative Expenses

Consolidated Sales, General and Administrative (SG&A) expenses totaled R\$ 1,011.1 million in 2Q24, an increase of 18.5% vs. 2Q23 and a decrease of 14.4% vs. 1Q24. When analyzed in relation to net operating revenue, they represented 10.9%, up 50 basis points compared to 2Q23 and down 10 basis points compared to 1Q24.

## EBITDA and EBITDA Margin

The composition of the EBITDA calculation, according to Instruction CVM 156/2022, and the EBITDA margin are shown in Table 4. The EBITDA margin presented improved when compared to the same period of the previous year, reflecting the good margins of important operations abroad and the current mix of products sold, mainly influenced by the improvement in margins of long-cycle goods due to the good demand for these products.

**Table 4 – Calculation of EBITDA and EBITDA Margin**

	2Q24	1Q24	HA%	2Q23	HA%
Net Operating Revenues	9,274,426	8,033,304	15.4%	8,171,322	13.5%
Net Income	1,441,655	1,327,964	8.6%	1,368,400	5.4%
Net Income Before Minorities	1,512,063	1,377,254	9.8%	1,409,787	7.3%
(+) Income Taxes & Contributions	444,508	298,545	48.9%	307,368	44.6%
(+/-) Financial Income (Expenses)	(25,281)	(72,452)	-65.1%	(35,882)	-29.5%
(+) Depreciation & Amortization	189,524	166,533	13.8%	151,825	24.8%
<b>EBITDA</b>	<b>2,120,814</b>	<b>1,769,880</b>	<b>19.8%</b>	<b>1,833,098</b>	<b>15.7%</b>
<b>EBITDA Margin</b>	<b>22.9%</b>	<b>22.0%</b>	<b>90 bps</b>	<b>22.4%</b>	<b>50 bps</b>

## Net Income

Net Income in 2Q24 was R\$ 1,441.7 million, an increase of 5.4% compared to 2Q23 and an increase of 8.6% compared to 1Q24. The net margin reached 15.5%, 120 basis points lower than 2Q23 and 100 basis points lower than 1Q24.

## Cash Flow

Cash generation in operating activities was R\$ 3,078.8 million in the first six months of the year, a result of revenue growth and improvement in our operating margins despite the greater need for working capital in the period.

In investment activities, which include changes in fixed and intangible assets, acquisition of subsidiaries, and financial investments, we spent R\$ 2,630.7 million. The level of CAPEX<sup>(3)</sup> in modernization and expansion of production capacity continued through the investment of resources in factories in Brazil, Mexico, the United States and China.

In financing activities, the Company raised R\$ 2,237.0 million and made amortizations of R\$ 1,130.2 million, resulting in a net funding of R\$ 1,106.8 million. Payments to equity holders (dividends and interest on capital) totaled R\$ 1,715.2 million. The result was a consumption of R\$ 601.6 million in financing activities in the period.

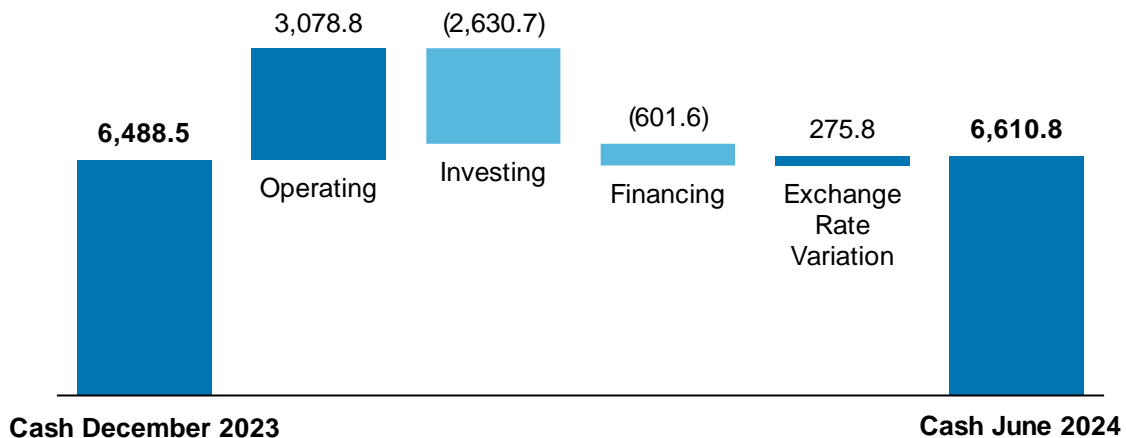


Figure 3 – Cash flow reconciliation (figures in R\$ million)

Note that the chart in Figure 3 shows the cash and cash equivalents positions classified as current assets. Furthermore, the Company has R\$ 680.6 million in financial investments with no immediate liquidity, including derivative financial instruments (R\$ 626.5 million in December 2023).

## Return on Invested Capital

The ROIC for 2Q24, accumulated over the last 12 months, reached 37.4%, an increase of 300 basis points over 2Q23 and down 150 basis points over 1Q24. It is important to remind you that ROIC was impacted by tax credits related to the new subsidiary in Switzerland recognized on 4Q23. Excluding this non-recurring effect, the ROIC would be 34.4%.

The growth in Net Operating Profit after Taxes (NOPAT), mainly due to revenue growth and improved operating margins, more than offset the growth in capital employed, the expansion of which is mainly explained by the acquisition of Regal Rexnord's industrial motors and generators business and investments in fixed and intangible assets made over the last 12 months.

## Investments (CAPEX)

In 2Q24, we invested R\$ 391.5 million in the modernization and expansion of production capacity, machinery and equipment and software licenses, 57% of which went to production units in Brazil and 43% to industrial plants and other facilities abroad.

In Brazil, we continued expanding the production capacity of industrial motors and electric traction motors and increasing the production capacity of transformers. Abroad, we highlight the investment in increasing the production capacity of motor and transformer factories in Mexico.

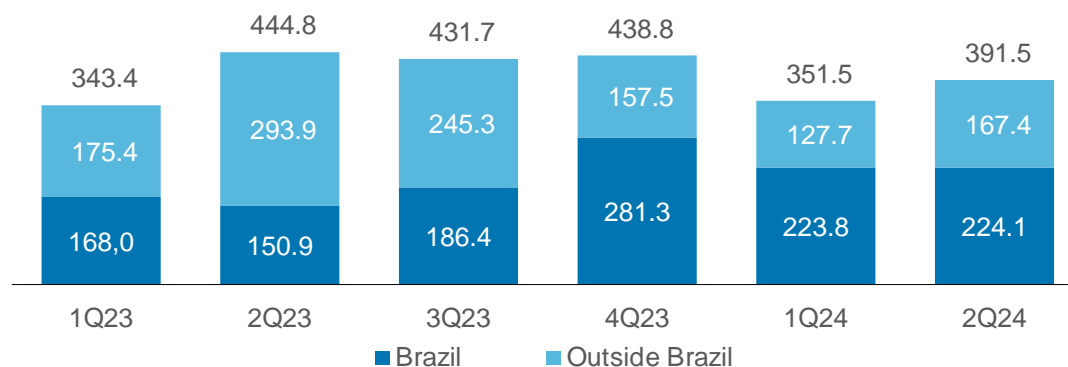


Figure 4 – CAPEX Evolution (figures in R\$ million)

## Research, Development, and Innovation

Expenditures on research, development and innovation activities totaled R\$ 528.2 million, representing 3.1% of accumulated net operating revenue in 2024.

## Debt and Cash Position

Cash, cash equivalents, invested in first-tier banks and denominated in Brazilian currency, and financial investments and derivatives are presented in Table 5. Likewise, the Company demonstrates the total gross financial debt, with details between short and long-term, in Brazilian reais and other currencies, resulting in the Company's net cash at the end of the quarter.

Table 5 – Cash and Debt

	June 2024	December 2023	June 2023
<b>Cash &amp; Cash Equivalents</b>	<b>7,242,673</b>	<b>7,091,927</b>	<b>5,490,984</b>
Current	7,230,764	7,081,224	5,480,459
Long Term	11,909	10,703	10,525
<b>Derivatives</b>	<b>(44,561)</b>	<b>(141,917)</b>	<b>(244,957)</b>
Short Term Assets	26,037	22,423	19,432
Long Term Assets	22,668	605	826
Short Term Liabilities	(88,706)	(73,082)	(136,609)
Long Term Liabilities	(4,560)	(91,863)	(128,606)
<b>Debt</b>	<b>(4,180,977)</b>	<b>(2,835,061)</b>	<b>(2,782,722)</b>
Current	(2,968,661)	(2,170,324)	(1,924,891)
In Brazilian Reais	(6,245)	(158,814)	(8,372)
In other currencies	(2,962,416)	(2,011,510)	(1,916,519)
Long Term	(1,212,316)	(664,737)	(857,831)
In Brazilian Reais	(156,477)	(91,192)	(41,995)
In other currencies	(1,055,839)	(573,545)	(815,836)
<b>Net Cash</b>	<b>3,017,135</b>	<b>4,114,949</b>	<b>2,463,305</b>

The total duration of our indebtedness was 11.3 months in June 2024 (10.7 months in December 2023).

## Dividends and Interest on Stockholders' Equity

For the first half of 2024, the Board of Directors approved *ad referendum* of a future Annual Shareholders Meeting, the following events regarding dividends:

On March 19, as interest on equity (JCP), to the gross amount of R\$ 242.3 million.

On June 25, as interest on equity (JCP), to the gross amount of R\$ 263.3 million.

The board of directors also approved, in a meeting held on July 30, 2024, intermediate dividends related to the net income for the first half of 2024, to the total amount of R\$ 786.9 million.

The proceeds will be paid on August 14, 2024. Amounts declared as remuneration to shareholders in the first half represented 46.7% of net income for the period.

Our practice is to declare interest on capital quarterly and dividends based on the profit obtained each half-year, that is, six proceeds each year, paid semi-annually.

**Table 6 - Dividends**

	1st Half 2024	1st Half 2023	%
Interest on Stockholders' Equity	505,672	467,992	8.1%
Dividends	786,877	609,303	29.1%
<b>Gross Total</b>	<b>1,292,549</b>	<b>1,077,295</b>	<b>20.0%</b>
Net Earnings	2,769,619	2,675,053	3.5%
<b>Total Dividends / Net Earnings</b>	<b>46.7%</b>	<b>40.3%</b>	

Notes:

(1) Earnings before Interest, Taxes, Depreciation, and Amortization.

(2) Variations in countries with hyperinflation and acquisitions in the period are not considered.

(3) Capital Expenditure.

n.a. stands for not applicable.

n.m. stands for not mentioned.

bps stands for basis points.

## Notes to the financial statements

### WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
(Amounts expressed in thousands of reais unless otherwise indicated)



## 1 COMPANY'S INFORMATION

WEG S.A. ("Company") is a publicly-held corporation headquartered at Avenida Prefeito Waldemar Grubba, 3300, in Jaraguá do Sul - State of Santa Catarina (SC), Brazil, holding company comprising the WEG Group ("Group"), which is primarily engaged in the production and sale of capital goods such as electric motors, generators and transformers; gear units and geared motors; hydraulic and steam turbines; frequency converters, motor starters and maneuver devices; control and protection of electric circuits for industrial automation; power sockets and switches; electric traction solutions for heavy vehicles, SUV vehicles, locomotives, and sea transportation electric propelling; solutions for the generation of renewable and distributed energy, in small hydro, thermal, biomass, wind and solar energy power plants; solutions for the industry 4.0; UPSs and alternators for groups of generators; conventional and movable electric substations; industrial electrical and electronic systems; and industrial paint & varnish, and paints for automotive repainting. The operations are performed through industrial plants located in Brazil, Argentina, Colombia, Mexico, United States, Portugal, Spain, Austria, Germany, South Africa, Algeria, India, Italy, Turkey, China and Netherlands, with commercial activities carried out in more than 135 countries.

The Company's shares are traded on B3 under the ticker "WEGE3" and has been listed in the corporate governance segment called Novo Mercado (New Market) since June 2007.

The Company has American Depositary Receipts (ADRs) – Level I that are traded on the over-the-counter or OTC market in the United States, under the ticker "WEGZY".

## 2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

The Company's interim financial information, contained in the Quarterly Information Form – ITR for the period ended June 30, 2024, comprises the individual and consolidated interim financial information, prepared considering all the Company's relevant information, which correspond to those used by the Management in its management, in accordance with CPC 21(R1) – Interim Financial Reporting (equivalent to IAS 34 – Interim Financial Reporting, issued by the International Accounting Standard Board – IASB) and presented in accordance with the standards issued by the Securities and Exchange Commission, applicable to the preparation of the Quarterly Information – ITR.

The interim financial statements were prepared using historical cost as the value base, except for the fair value appraisal of certain financial instruments, when required by the standard.

The approval and authorization for issue of this individual and consolidated interim financial information were given by the Board of Directors in a meeting held on July 30, 2024.

Material accounting policies, consolidation bases and calculation methods adopted in the preparation of interim financial information, as well as the main judgments adopted for the estimates used in applying accounting practices are the same as those used in the preparation of the individual and consolidated financial statements for the year ended December 31, 2023, considering the adoption of new accounting pronouncements, when applicable.

**Notes to the financial statements****WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

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**3 ACCOUNTING ESTIMATES**

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Interim financial information includes the use of estimates that considered evaluations and judgments of the Management, past and current events, assumptions about future events, and other objective and subjective factors. Significant items subject to these estimates are:

- a) analysis of credit risk to determine the allowance for doubtful accounts (Notes 6 and 28.1a);
- b) determination of provision for inventory losses (Note 7);
- c) deferred income tax and social contribution: considering the availability of future taxable income against which deductible temporary differences and tax losses can be used (Note 10); and
- d) provision for contingencies (Note 17).

The settlement of transactions in the future involving these estimates may result in significantly different amounts described in the financial statements due to the lack of precision inherent to the process of their estimate. These estimates are periodically reviewed.

**Notes to the financial statements****WEG S.A.**

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
(Amounts expressed in thousands of reais unless otherwise indicated)

**4 CASH AND CASH EQUIVALENTS**

	PARENT COMPANY		CONSOLIDATED	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
a) Cash and banks	10	7	1,917,421	1,308,781
b) Interest earning bank deposits	710,500	791,309	4,693,364	5,179,673
<b>In domestic currency:</b>	710,500	791,309	4,021,115	4,015,299
Bank deposit certificate (CDB) and Financial Bill	710,500	791,309	4,021,115	4,015,299
<b>In foreign currency:</b>	-	-	672,249	1,164,374
Overnight	-	-	429,646	644,407
Time deposit	-	-	90,647	346,423
Other	-	-	151,956	122,422
<b>TOTAL</b>	<b>710,510</b>	<b>791,316</b>	<b>6,610,785</b>	<b>6,488,454</b>

**Investments in Brazil:**

Interest earning bank deposits in Brazil are mainly represented by funds invested in private securities of top-tier institutions.

They are remunerated at the average rate of 100.08% of CDI (102.21% of CDI as of December 31, 2023).

**Foreign investments:**

Investments are comprised of overnight, funds, time deposit and investment in government bonds. Remuneration ranges from country to country, ranging 0.21–10.90% p.a. (0.21–11.15% p.a. as of December 31, 2023).

**5 INTEREST EARNING BANK DEPOSITS**

	PARENT COMPANY		CONSOLIDATED	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>In domestic currency</b>	<b>619,979</b>	<b>592,770</b>	<b>619,979</b>	<b>592,770</b>
Investment funds	619,979	592,770	619,979	592,770
<b>In foreign currency</b>	<b>-</b>	<b>-</b>	<b>11,909</b>	<b>10,703</b>
<b>TOTAL</b>	<b>619,979</b>	<b>592,770</b>	<b>631,888</b>	<b>603,473</b>
Current assets	619,979	592,770	619,979	592,770
Non-current assets	-	-	11,909	10,703

Interest earning bank deposits include investment funds that are recorded at fair value, remunerated at an average floating rate of 105.85% of CDI rate (105.47% of the CDI rate as of December 31, 2023).



**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

**6 CLIENTS**

	<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
<b>a) Breakdown of balances:</b>		
Domestic market	2,734,820	2,846,998
Foreign market	4,593,881	3,280,545
<b>SUBTOTAL</b>	<b>7,328,701</b>	<b>6,127,543</b>
Provision for losses on clients' credits	(118,424)	(56,987)
<b>TOTAL</b>	<b>7,210,277</b>	<b>6,070,556</b>
<b>b) Actual losses with client credits in the year</b>	<b>7,960</b>	<b>9,357</b>
<b>c) Maturity date of trade notes:</b>		
Falling due	6,450,386	5,391,709
Overdue:	878,315	735,834
Up to 30 days	435,603	410,539
From 31 to 90 days	177,793	180,807
91–180 days	98,132	55,005
>180 days	166,787	89,483
<b>TOTAL</b>	<b>7,328,701</b>	<b>6,127,543</b>

Changes in provision with losses on clients' credits are as follows:

<b>Balance at 01/01/2023</b>	<b>(40,017)</b>
Losses written-off in the year	9,357
Formation of provision for the period	(43,481)
Reversal of provision for the year	16,185
Exchange-rate change	969
<b>Balance at 12/31/2023</b>	<b>(56,987)</b>
Losses written-off for the period	7,960
Formation of provision for the period	(27,949)
Reversal of provision for the period	13,645
Acquired businesses from Regal Rexnord	(38,115)
Exchange-rate change	(16,978)
<b>Balance at 06/30/2024</b>	<b>(118,424)</b>

**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

**7 INVENTORIES**

	<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Finished goods	1,161,870	1,056,059
Work in process	804,161	916,133
Raw materials and other	1,507,902	1,381,827
Imports in transit	241,411	226,522
Provision for losses with low turnover inventories	(73,838)	(66,109)
<b>Total inventories in domestic market</b>	<b>3,641,506</b>	<b>3,514,432</b>
Finished goods	2,733,199	1,883,664
Work in process	1,683,408	956,636
Raw materials and other	1,277,535	918,317
Provision for losses with low turnover inventories	(489,812)	(156,763)
<b>Total inventories in foreign market</b>	<b>5,204,330</b>	<b>3,601,854</b>
<b>OVERALL TOTAL</b>	<b>8,845,836</b>	<b>7,116,286</b>

Changes in the provision for slow-moving inventory are as follows:

<b>Balance at 01/01/2023</b>	<b>(190,475)</b>
Formation of provision for the period	(216,342)
Reversal of provision for the year	174,985
Exchange-rate change	8,960
<b>Balance at 12/31/2023</b>	<b>(222,872)</b>
Formation of provision for the period	(138,770)
Reversal of provision for the period	104,908
Acquired businesses from Regal Rexnord	(277,825)
Exchange-rate change	(29,091)
<b>Balance at 06/30/2024</b>	<b>(563,650)</b>

Inventories are insured and their coverage is determined according to values and involved risk level. The recording and reversal of provision for low-turnover inventory losses are recorded under cost of goods sold.

**8 RECOVERABLE TAXES**

	<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
<b>BRAZIL</b>	<b>442,820</b>	<b>368,538</b>
IPI	79,718	68,155
PIS/COFINS	68,354	66,400
ICMS	119,853	91,324
ICMS over acquisitions of property, plant and equipment	114,131	87,148
Financial credit of information technology law	39,672	37,914
REINTEGRA	13,855	14,537
Other	7,237	3,060
<b>FOREIGN</b>	<b>211,424</b>	<b>125,756</b>
VAT	162,568	110,318
Other	48,856	15,438
<b>TOTAL</b>	<b>654,244</b>	<b>494,294</b>
Current assets	556,867	420,284
Non-current assets	97,377	74,010

The credits will be realized by the Company and its subsidiaries during the normal tax calculation process, and there are also credits subject to refund and/or offsetting.

**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

**9 RELATED PARTIES**

Products and raw materials purchase and sale and service contracting transactions were carried out, as well as loans and fund raising financial transactions between the Group's companies, which are eliminated in the consolidation and Management's remuneration.

**Amount of existing balances:**

	<b>PARENT COMPANY</b>		<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
<b>ASSETS AND LIABILITIES</b>				
<b>Current liabilities</b>	<b>6,158</b>	<b>7,451</b>	<b>85,415</b>	<b>92,929</b>
Contracts with administrators	-	-	23,287	14,934
Bonus from management	6,158	7,451	62,128	77,995
<b>Non-current liabilities</b>	<b>1,838</b>	<b>722</b>	<b>20,348</b>	<b>7,108</b>
Bonus from management	1,838	722	20,348	7,108

**STATEMENT OF INCOME ACCOUNTS**

	<b>PARENT COMPANY</b>		<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>
<b>Management fees:</b>				
<b>a) Fixed (fees)</b>	<b>1,914</b>	<b>1,844</b>	<b>19,306</b>	<b>18,625</b>
Board of Directors	1,019	971	2,038	1,942
Statutory Board	895	873	8,944	8,730
Non-Statutory Executive Board	-	-	8,324	7,953
<b>b) Variable (bonus)</b>	<b>6,158</b>	<b>5,938</b>	<b>62,128</b>	<b>59,979</b>
Board of Directors	3,280	3,127	6,560	6,254
Statutory Board	2,878	2,811	29,490	28,113
Non-Statutory Executive Board	-	-	26,078	25,612

**Additional information:****a) Commercial operations**

The purchase and sale of inputs and products are carried out under conditions established between the parties;

**b) Management of funds**

Financial and commercial transactions between the Group's companies are recorded and supported by the Group's convention. The contracts entered into with Administrators are remunerated at 95.0% of the CDI change;

**c) Sureties and guarantees**

WEG S.A. granted guarantees and sureties to its subsidiaries, with no financial costs totaling US\$ 425.9 million (US\$ 176.7 million on December 31, 2023);

**d) Management remuneration**

The remuneration of the members of the Board of Directors totaled R\$ 2,038 (R\$ 1,942 as of June 30, 2023) and the Statutory Executive Board's remuneration was R\$ 8,944 (R\$ 8,730 as of June 30, 2023), and the Non-Statutory Executive Board's remuneration totaled R\$ 8,324 (R\$ 7,953 as of June 30, 2023).

A bonus of up to 2.5% of the consolidated net income is expected to be distributed to the Directors, provided that minimum operational performance targets are met. Performance targets refer to Return on Invested Capital, EBITDA growth, employee health and safety performance indicators and reduction of Greenhouse Gas (GHG) emissions. The corresponding provision is recognized in the income (loss) for the year and totals R\$ 62,128 (R\$ 59,979 as of June 30, 2023) under "other operating expenses". Administrators receive usual market benefits.

The deferred performance bonus for directors, for payment in subsequent years R\$ 20,348 (R\$ 7,108 on December 31, 2023), is subject to changes in the market price of the Company's shares over the period.

**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

**10 DEFERRED TAXES**

Deferred Income Tax and Social Contribution credits and debits were calculated in accordance with CVM Resolution 109/22, which approved Technical Pronouncement CPC 32 (IAS 12) – Income taxes.

**a) Breakdown of amounts:**

	<b>PARENT COMPANY</b>		<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Tax losses of IRPJ	-	-	65,177	44,829
CSLL negative calculation basis	687	538	687	538
Temporary differences:				
Provisions:				
Labor and civil contingencies	-	-	159,285	153,926
Taxes challenged in court	1,706	1,608	53,867	66,174
Losses with clients' credits	-	-	12,380	11,805
Losses with inventories without turnover	-	-	63,001	44,065
Product warranties	-	-	146,534	111,543
Indemnities with labor and contractual terminations	-	-	86,458	107,174
Freight and sales commissions	-	-	32,685	15,222
Outsourced services	-	-	92,971	75,678
Projects in progress – foreign subsidiaries	-	-	134,106	79,464
Employees' profit sharing	-	-	67,466	79,771
Derivatives – hedge accounting	-	-	7,028	26,489
Unearned revenues	-	-	102,361	64,842
Incentivized accelerated depreciation	-	-	(8,682)	(8,456)
Difference in amortization of tax x accounting goodwill	(3)	(3)	(56,567)	(54,405)
Difference for tax vs accounting depreciation (useful life)	(10)	(10)	(355,045)	(313,127)
Other	5,553	7,462	89,688	55,998
Deemed cost of property, plant and equipment	(1,212)	(1,227)	(123,613)	(126,999)
Tax incentive – Switzerland	-	-	385,319	342,807
<b>TOTAL</b>	<b>6,721</b>	<b>8,368</b>	<b>955,106</b>	<b>777,338</b>
Non-current assets	6,721	8,368	1,067,545	864,394
Non-current liabilities	-	-	(112,439)	(87,056)

In the first semester of 2024, net deferred taxes totaling R\$ 177,768 were recorded in the consolidated, with R\$ 23,043 in profit or loss, R\$ 101,866 in shareholders' equity and R\$ 52,859 in deferred assets arising from businesses acquired from Regal Rexnord.

**b) Estimated term for realization**

Management estimates that deferred taxes arising from temporary differences will be realized in the proportion to the realization of contingencies, losses and projected obligations.

Regarding the deferred tax credits, recorded on tax losses and negative basis of social contribution, Management estimates that they should be realized in the next 5 years, in view of the projection of future taxable income.

## Notes to the financial statements

## WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
(Amounts expressed in thousands of reais unless otherwise indicated)



## 11 INVESTMENTS

## 11.1 - Investments in subsidiaries

Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				06/30/2024		12/31/2023		06/30/2024	06/30/2023	06/30/2024	12/31/2023
				Direct	Indirect	Direct	Indirect				
WEG Equipamentos Elétricos S.A. (*)		16,246,085	2,120,656	100.00	-	100.00	-	2,117,711	2,299,747	16,246,085	14,141,786
RF Reflorestadora Ltda.		149,621	1,077	100.00	-	100.00	-	1,077	3,356	149,621	150,216
WEG Amazônia S.A.		105,618	25,551	0.02	99.98	0.02	99.98	4	1	17	16
WEG Administradora de Bens Ltda.		14,521	129	79.33	20.67	79.33	20.67	103	215	11,520	11,667
WEG Equipamentos e Logística Ltda.		403,272	26,676	-	100.00	-	100.00	27,547	5,000	-	-
Balteau Produtos Elétricos Ltda.		92,939	14,704	-	100.00	-	100.00	14,525	4,868	-	-
WEG Linhares Equip. Elétr. S.A.		728,074	123,297	-	100.00	-	100.00	1	-	3	3
WEG Drives & Controls Aut. Ltda.		1,380,631	358,447	100.00	-	100.00	-	358,447	300,932	1,380,631	1,447,338
WEG Partner Holding Ltda.		1	-	-	100.00	-	100.00	-	-	-	-
WEG-Cestari Redut.Motorreduct. S.A.		167,230	21,158	-	50.01	-	50.01	4,961	-	-	-
WEG Turbinas e Solar Ltda.		947,724	123,151	-	100.00	-	100.00	96,055	-	-	-
Paumar S.A. Indústria e Comércio		505,700	100,204	38.87	61.13	38.87	61.13	147,823	51,166	196,566	226,647
WEG-Jelec Oil and Gas Sol.Aut.Ltda.		8	-	-	100.00	-	100.00	-	-	-	-
PPI Multitask Sistem. e Autom. S.A.		8,805	764	-	51.00	-	51.00	-	-	-	-
V2COM Participações S.A.		37,795	1,778	-	62.20	-	51.00	-	-	-	-
V2 Tecnologia Ltda.		47,051	1,846	-	62.20	-	51.00	-	-	-	-
Birmind Automação e Serviços Ltda.		55,077	1,464	-	100.00	-	100.00	-	-	-	-
WEG Group Africa (PTY) Ltd.		300,864	21,061	-	100.00	-	100.00	-	-	-	-
WEG Africa (Pty) Ltd.		138,007	15,365	-	100.00	-	100.00	-	-	-	-
WEG South Africa (Pty) Ltd.		199,476	452	-	74.80	-	74.80	-	-	-	-
ENI Electric/Instrumentations Eng. Cont.(Pty)		8,401	1,665	-	86.67	-	86.67	-	-	-	-
ZEST WEG Investment Company (Pty) Ltd.		149,208	331	-	64.70	-	64.70	-	-	-	-
Marathon Electric Africa Pty. Ltd. (Note 11.4)		1,187	6	-	100.00	-	-	-	-	-	-
Marathon South Africa Pty. Ltd. (Note 11.4)		26,386	251	-	74.91	-	-	-	-	-	-
WEG Germany GmbH		70,445	(3,243)	-	100.00	-	100.00	-	-	-	-
Wurttembergische Elektromotoren GmbH		29,967	1,238	-	100.00	-	100.00	-	-	-	-
Antriebstechnik KATT Hessen GmbH		(60,603)	(1,766)	-	100.00	-	100.00	-	-	-	-
TGM Kanis Turbinen GmbH		108,447	6,545	-	42.86	-	42.86	-	-	-	-
WEG Automation GmbH		8,054	223	-	100.00	-	100.00	-	-	-	-
CEMP International GmbH (Note 11.4)		21,254	737	-	100.00	-	-	-	-	-	-
WEG Arabia for Business Services LLC	Saudi Arabia	(677)	(180)	-	100.00	-	100.00	-	-	-	-
WEG Algeria Motors SpA	Algeria	1,858	209	-	51.00	-	51.00	-	-	-	-
WEG Equipamientos Electricos S.A.	Argentina	136,227	17,398	10.45	89.55	10.45	89.55	7,863	6,599	14,229	6,011
Pulverlux S.A.		20,982	(2,851)	-	100.00	-	100.00	-	-	-	-
WEG Australia Pty Ltd.		106,995	7,573	-	100.00	-	100.00	-	-	-	-
Marathon Australia Holding Pty. Ltd. (Note 11.4)		124,576	(1,257)	-	100.00	-	-	-	-	-	-
Marathon Electric Australia Pty Ltd. (Note 11.4)	Australia	108,734	(1,257)	-	100.00	-	-	-	-	-	-
CMG International Pty Ltd. (Note 11.4)		17,076	20	-	100.00	-	-	-	-	-	-
WEG Gear Systems GmbH		88,251	(17,515)	-	100.00	-	100.00	-	-	-	-
WEG International Trade GmbH	Austria	134,167	103,252	-	100.00	-	100.00	-	-	-	-
WEG Holding GmbH		7,172,958	674,329	-	100.00	-	100.00	-	-	-	-
WEG Benelux S.A.	Belgium	115,372	128	-	100.00	-	100.00	-	-	-	-
Marathon Canada Corp. (Note 11.4)	Canada	28,233	(115)	-	100.00	-	-	-	-	-	-
WEG Central Asia LLP	Kazakhstan	14,532	(2,146)	-	100.00	-	100.00	-	-	-	-
WEG Chile S.p.A.	Chile	72,846	6,098	8.00	92.00	8.00	92.00	488	751	5,828	7,230
WEG (Nantong) Elec. Mot. Man. Co., Ltd.		528,683	22,841	-	100.00	-	100.00	-	-	-	-
Changzhou Sinya Electromotor Co., Ltd.		6,227	9,614	-	100.00	-	100.00	-	-	-	-
Changzhou Yatong Jiewei Elect., Ltd.		(47,556)	2,419	-	100.00	-	100.00	-	-	-	-
WEG (Changzhou) Aut. Equip. Co., Ltd.	China	5,757	8,858	-	100.00	-	100.00	-	-	-	-
WEG (Jiangsu) Electric Equip. Co., Ltd.		687,154	59,174	-	100.00	-	100.00	-	-	-	-
Marathon Electric (Wuxi), Ltd. (Note 11.4)		263,105	4,858	-	100.00	-	-	-	-	-	-
Shanghai Marathon Gexin Elec. Ltd (Note 11.4)		91,597	7,335	-	55.00	-	-	-	-	-	-
WEG Singapore Pte. Ltd.	Singapore	26,441	12,750	-	100.00	-	100.00	-	-	-	-
WEG Colombia S.A.S.	Colombia	207,193	5,722	-	100.00	-	100.00	-	-	-	-
WEG Egypt LLC	Egypt	675	156	1.00	99.00	1.00	99.00	2	-	7	7
WEG Electric Egypt LLC		1,004	206	-	100.00	-	100.00	-	-	-	-
WEG Ecuador S.A.S	Ecuador	19,507	3,684	-	100.00	-	100.00	-	-	-	-
WEG Middle East Fze.	United Arab Emirates	50,144	5,963	-	100.00	-	100.00	-	-	-	-
WEG Iberia Industrial S.L.	Spain	145,136	8,899	-	100.00	-	100.00	-	-	-	-
WEG Electric Corp.		2,445,822	268,486	-	100.00	-	100.00	-	-	-	-

## Notes to the financial statements

## WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
(Amounts expressed in thousands of reais unless otherwise indicated)



Company	Country	Shareholders' equity	Income (loss) for the year (**)	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				06/30/2024		12/31/2023		06/30/2024	06/30/2023	06/30/2024	12/31/2023
				Direct	Indirect	Direct	Indirect				
Electric Machinery Company LLC	United States	194,801	6,467	-	100.00	-	100.00	-	-	-	-
WEG Transformers USA LLC		757,534	212,318	-	72.00	-	72.00	-	-	-	-
Marathon Electric LLC. (Note 11.4)		868,014	(9,550)	-	100.00	-	-	-	-	-	-
WEG France SAS	France	67,196	2,426	-	100.00	-	100.00	-	-	-	-
WEG Equipment Ghana LTD	Ghana	15,720	3,630	-	100.00	-	100.00	-	-	-	-
E & I Electrical Ghana Ltd.		(117)	-	-	100.00	-	90.00	-	-	-	-
WEG Industries (India) Private Ltd.	India	276,313	9,647	-	100.00	-	100.00	-	-	-	-
Marathon Electric Motors Limited (Note 11.4)		134,455	4,614	-	100.00	-	-	-	-	-	-
WEG (UK) Ltd.	England	53,383	(3,534)	-	100.00	-	100.00	-	-	-	-
ROTOR (UK) Ltd. (Note 11.4)		9,092	-	-	100.00	-	-	-	-	-	-
Marathon Electric (UK) Ltd. (Note 11.4)		2,467	-	-	100.00	-	-	-	-	-	-
WEG Italia S.R.L.	Italy	280,059	18,401	-	100.00	-	100.00	-	-	-	-
WEG Automation Europe S.R.L.		128,978	8,961	-	100.00	-	100.00	-	-	-	-
CEMP S.R.L. (Note 11.4)		122,715	3,972	-	100.00	-	-	-	-	-	-
WEG Electric Motors Japan Co. Ltd.	Japan	4,666	57	-	100.00	-	95.00	-	-	-	-
WEG South East Asia SDN BHD	Malaysia	8,278	977	-	100.00	-	100.00	-	-	-	-
WEG México S.A. de C.V.	Mexico	1,542,850	60,532	-	100.00	-	100.00	-	-	1	-
Voltran S.A. de C.V.		600,560	150,390	-	72.00	-	72.00	-	-	-	-
Marathon Sales de Mexico S.R.L. de C.V. (Note 11.4)		49,456	924	-	100.00	-	-	-	-	-	-
Marathon Elec. Mnf. Mexico S.R.L. de C.V. (Note 11.4)		57,088	12,546	-	100.00	-	-	-	-	-	-
Zest WEG Group Mozambique, Lda	Mozambique	(2,028)	(46)	-	100.00	-	100.00	-	-	-	-
Zest WEG Group Namibia Ent. (Pty) Ltd.	Namibia	184	-	-	100.00	-	100.00	-	-	-	-
Marathon Electric New Zealand Ltd. (Note 11.4)	New Zealand	6,116	(174)	-	100.00	-	-	-	-	-	-
WEG Holding B.V.	Netherlands	1,741,073	124,282	-	100.00	-	100.00	-	-	-	-
Rotor B.V. (Note 11.4)		80,339	2,226	-	100.00	-	-	-	-	-	-
WEG Peru S.A.C.	Peru	52,172	4,926	0.05	99.95	0.05	99.95	2	2	26	22
WEG Poland Sp. z o.o.	Poland	6,114	2,074	-	100.00	-	100.00	-	-	-	-
WEGEURO, S.A.	Portugal	294,989	8,460	-	100.00	-	100.00	-	-	-	-
WEG Rus LLC	Russia	14,767	(232)	-	100.00	-	100.00	-	-	-	-
WEG Scandinavia AB	Sweden	49,073	3,032	-	100.00	-	100.00	-	-	-	-
WEG International GmbH	Switzerland	1,013,656	110,185	-	100.00	-	100.00	-	-	-	-
ENI Electrical Tanzania (Pty) Limited	Tanzania	290	-	-	100.00	-	100.00	-	-	-	-
WEG Elektrik Sanayi Anonim Şirketi	Turkey	21,605	59	-	100.00	-	100.00	-	-	-	-
E & I Zambia Ltd.	Zambia	2,664	44	-	50.00	-	50.00	-	-	-	-
<b>TOTAL</b>								<b>2,776,609</b>	<b>2,672,637</b>	<b>18,004,534</b>	<b>15,990,943</b>

(\*) Equity in net income of subsidiaries companies adjusted for unrealized profits on related party transactions.

(\*\*) Considered net income of the companies acquired from Regal Rexnord Corporation as of May 2024.

The Company's consolidated financial information includes the individual financial information of WEG S.A. and all its subsidiaries. The subsidiaries are fully consolidated as of the date control is obtained.

Dividends and interest on own capital received from subsidiaries are considered and valued as operating activities in individual financial statements.

Subsidiaries with negative shareholders' equity are capitalized periodically according to each country's legislation.

## 11.2 Investments in associated companies

Company	Country	Shareholders' equity	Income (loss) for the year	Interest in capital (%)				Equity in net income of subsidiaries		Equity value of the investment	
				06/30/2024		12/31/2023		06/30/2024	06/30/2023	06/30/2024	12/31/2023
				Direct	Indirect	Direct	Indirect				
Anemus Wind Holding S.A.	Brazil	360,584	(25,892)	-	6.50	-	6.50	(2,485)	-	57,645	59,843
Eólica do Agreste Potiguar II S.A.		160,365	(2,277)	-	6.29	-	6.19	(147)	-	10,082	10,383
Bewind GmbH	Germany	14,076	3,160	-	45.33	-	45.33	1,432	-	6,381	6,235
<b>TOTAL</b>								<b>1,200</b>	<b>-</b>	<b>74,108</b>	<b>76,461</b>

## 11.3 Other investments

The Company and its subsidiaries have recorded other investments of R\$ 1,145 (R\$ 1,020 as of December 31, 2023).

## 11.4 Acquisition

## Regal Rexnord Corporation – Industrial electric motors and generators business



**Notes to the financial statements****WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
(Amounts expressed in thousands of reais unless otherwise indicated)

On September 25, 2023, the Company announced that its indirect subsidiaries abroad entered into an agreement with Regal Rexnord Corporation (“Regal Rexnord”) for the acquisition of the industrial electric motors and generators business. Aligned with the WEG Group’s strategy of continuous and sustainable growth, international expansion and diversification of industrial operations, such transaction includes the acquisition of 10 plants in seven countries (United States, Mexico, China, India, Italy, the Netherlands and Canada), commercial branches in 11 countries, and a team of approximately 2,800 employees worldwide. The geographic distribution of these operations complements the WEG Group’s current presence and will help to achieve a greater scale and efficiency in cost reduction as we integrate new operations into the ones that already exist. With a long history in the market and global presence, such merger will support the continuous growth of the WEG Group in the industrial electric motor and generator markets, through the incorporation of recognized brands and a product line that complements the group’s current portfolio.

On April 30, 2024, the Company informed its shareholders and the market in general that it had completed the acquisition after meeting the precedent conditions. The Company acquired companies, which are identified in Note 11.1, through its subsidiaries abroad WEG Electric Corp. (United States), WEG Holding B.V. (Netherlands) and WEG (Jiangsu) Electric Equip. Co., Ltd. (China), for the amount of R\$ 2,224,751, and assets through the subsidiaries WEG (UK) Ltd. (England), WEG Middle East Fze. (United Arab Emirates) and WEG Singapore Pte. Ltd. (Singapore) for the amount of R\$ 55,447, with payment made in full on the acquisition date. The acquired companies and net assets are consolidated in our financial statements as of May 2024. Net operating revenue of the acquired businesses totals R\$ 1,178,397 from January to June 2024, with the amount of R\$ 407,232 consolidated in our financial statements for the months of May and June. Initially, the surplus of the consideration transferred in relation to the net assets acquired of R\$ 617,290, according to the preliminary valuation estimate, was allocated as follows: R\$ 384,291 for intangible assets and the balance of R\$ 232,999 remains measured as goodwill, awaiting the conclusion of the Purchase Price Allocation.

Initially, an estimate of the allocation of intangible assets was made. Intangible assets can be evaluated using income, market, and cost approaches. The methodologies that can be applied to evaluate intangible assets are Multi Excess Earnings Method (MEEM), With or Without, Distribution Method, Relief from Royalties, Cost of reproduction, Cost of replacement, among others.

The assets and liabilities acquired from the businesses on the acquisition date were as follows:

**Acquired assets and liabilities***(In thousands of R\$)*

<b>Assets</b>	<b>2,253,219</b>	<b>Liabilities</b>	<b>604,592</b>
Cash and cash equivalents	329,779	Suppliers	266,174
Clients	468,445	Social and tax liabilities	83,050
Inventories	813,099	Leases	16,701
Recoverable taxes	58,431	Other current liabilities	117,876
Other current assets	24,249	Leases	75,368
Long-term assets	45,876	Other non-current liabilities	45,423
Property, plant and equipment	383,275		
Right to use	110,282		
Intangible assets	19,783		
- Net assets acquired			1,648,627
- Minority			(41,166)
- Allocation:			617,290
Relationship with customers			188,902
Trademarks, licenses, and rights			92,490
Technology			64,593
Non-competition agreement			38,306
Goodwill			232,999
<b>Consideration transferred at fair value</b>			<b>2,224,751</b>

**11.5 Corporate events**

## Notes to the financial statements

### WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
(Amounts expressed in thousands of reais unless otherwise indicated)



#### WEG Iberia Industrial S.L.

As of March 1, 2024, the company Autrial S.L.U. merged into WEG Iberia Industrial S.L., with the aim of simplifying the corporate structure and improving operational organization.

#### WEG Equipamentos Elétricos S.A.

On June 1, 2024, the company MVISIA Desenvolvidimentos Inovadores Ltda. merged into WEG Equipamentos Elétricos S.A., aiming to provide a better operational organization.

## 12 PROPERTY, PLANT AND EQUIPMENT

	PARENT COMPANY		CONSOLIDATED		
	06/30/2024	12/31/2023	06/30/2024	12/31/2023	
Land	1,440	1,440	754,492	707,007	
Constructions and facilities	5,639	5,639	3,271,385	2,517,688	
Equipment	-	-	8,392,889	6,832,339	
Furniture and fixtures	-	-	324,881	240,987	
Hardware	-	-	275,898	232,734	
Construction in process	-	-	972,034	797,172	
Reforestation	-	-	74,794	69,987	
Other	-	-	300,462	312,951	
<b>Total property, plant and equipment</b>	<b>7,079</b>	<b>7,079</b>	<b>14,366,835</b>	<b>11,710,865</b>	
<b>Accumulated depreciation/depletion</b>	<b>(3,251)</b>	<b>(3,208)</b>	<b>(6,464,821)</b>	<b>(5,003,320)</b>	
	<b>Annual depreciated rate (%)</b>				
Constructions and facilities	02-03	(3,251)	(3,208)	(1,159,036)	(824,123)
Equipment	05-20	-	-	(4,823,524)	(3,813,489)
Furniture and fixtures	07-10	-	-	(217,398)	(152,419)
Hardware	20-50	-	-	(181,635)	(144,793)
Reforestation	-	-	-	(36,975)	(33,906)
Other	-	-	-	(46,253)	(34,590)
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT, NET</b>	<b>3,828</b>	<b>3,871</b>	<b>7,902,014</b>	<b>6,707,545</b>	

#### a) Summary of changes in property, plant and equipment - Consolidated:

Class	12/31/2023	Transfer between classes	Acquired businesses from Regal Rexnord	Acquisitions	Net write-offs	Deprec. and depletion	FX effect	06/30/2024
Land	707,007	-	12,971	1,700	-	-	32,814	754,492
Buildings/Facilities	1,693,565	89,705	207,749	36,606	(357)	(40,942)	126,023	2,112,349
Equipment	3,018,850	70,360	139,929	387,851	(9,792)	(198,796)	160,963	3,569,365
Furniture and fixtures	88,568	690	8,414	17,083	(791)	(10,718)	4,237	107,483
Hardware	87,941	(1,631)	4,293	15,928	(1,964)	(13,745)	3,441	94,263
Construction in process	797,172	(161,151)	9,919	273,478	-	-	52,616	972,034
Reforestation	36,081	-	-	4,807	-	(3,069)	-	37,819
Advances to suppliers	236,739	-	-	(39,303)	-	-	7,759	205,195
Other	41,622	2,027	-	9,596	(2,495)	(4,121)	2,385	49,014
<b>Total</b>	<b>6,707,545</b>	<b>-</b>	<b>383,275</b>	<b>707,746</b>	<b>(15,399)</b>	<b>(271,391)</b>	<b>390,238</b>	<b>7,902,014</b>

#### Prior year:

Class	12/31/2022	Transfer between classes	Allocation of PPA - Gefran	Acquisitions	Net write-offs	Deprec. and depletion	Effect of Foreign exchange	12/31/2023
Land	503,318	(819)	3,134	198,165	-	-	3,209	707,007
Buildings/Facilities	1,564,164	141,524	(401)	98,822	(6,485)	(69,336)	(34,723)	1,693,565
Equipment	2,589,808	184,375	4,980	636,267	(23,110)	(347,475)	(25,995)	3,018,850
Furniture and fixtures	79,714	2,528	-	24,812	(2,345)	(13,709)	(2,432)	88,568
Hardware	70,736	1,547	-	42,007	(1,751)	(23,057)	(1,541)	87,941
Construction in process	590,565	(329,838)	-	543,391	-	-	(6,946)	797,172
Reforestation	33,970	-	-	6,170	-	(4,059)	-	36,081
Advances to suppliers	219,634	-	-	16,678	-	-	427	236,739
Other	35,720	683	-	19,689	(3,285)	(7,812)	(3,373)	41,622
<b>Total</b>	<b>5,687,629</b>	<b>-</b>	<b>7,713</b>	<b>1,586,001</b>	<b>(36,976)</b>	<b>(465,448)</b>	<b>(71,374)</b>	<b>6,707,545</b>



**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
(Amounts expressed in thousands of reais unless otherwise indicated)



- b) Construction in progress** – On June 30, 2024, the Company has investments in progress in property, plant and equipment for expansion and modernization totaling R\$ 972,034 (R\$ 797,172 as of December 31, 2023), with the most relevant investments in the units of Brazil, totaling R\$ 376,164 (R\$ 342,334 as of December 31, 2023), in the unit of Mexico, totaling R\$ 344,738 (R\$ 258,367 as of December 31, 2023), and in the unit of India, totaling R\$ 127,582 (R\$ 95,711 as of December 31, 2023).
- c) Amounts offered as collateral** - Property, plant and equipment were offered as collateral for loans, financing, and labor- and tax-related lawsuits, at the acquisition cost of the assets, in the consolidated amount of R\$ 12,284 (R\$ 12,284 as of December 31, 2023).

**13 RIGHT-OF-USE IN LEASES**

The Company and its subsidiaries adopted the Technical Pronouncement CPC 06 (R2) (IFRS 16) Leases, which introduces a single model of accounting of leases in the balance sheet to lessees.

	<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Real estate	1,023,916	850,174
Machinery and equipment	41,755	34,743
Hardware	164	600
Vehicles	46,523	36,236
<b>Total leases</b>	<b>1,112,358</b>	<b>921,753</b>
<b>Accumulated depreciation</b>	<b>(305,142)</b>	<b>(334,462)</b>
Real estate	(260,144)	(291,233)
Machinery and equipment	(21,358)	(22,579)
Hardware	(54)	(497)
Vehicles	(23,586)	(20,153)
<b>TOTAL NET</b>	<b>807,216</b>	<b>587,291</b>

**a) Summary of changes in right-of-use in leases:**

Class	12/31/2023	Transfer between classes	Acquired businesses from Regal Rexnord	Additions	Write-offs Net	Depreciation	FX effect	06/30/2024
Real estate	558,941	(27)	110,033	77,426	(5,282)	(50,060)	72,741	763,772
Machinery and equipment	12,164	27	249	9,414	(770)	(3,636)	2,949	20,397
Hardware	103	-	-	30	-	(35)	12	110
Vehicles	16,083	-	-	8,379	(35)	(3,671)	2,181	22,937
<b>Total</b>	<b>587,291</b>	<b>-</b>	<b>110,282</b>	<b>95,249</b>	<b>(6,087)</b>	<b>(57,402)</b>	<b>77,883</b>	<b>807,216</b>

**Prior year:**

Class	12/31/2022	Transfer between classes	Additions	Write-offs Net	Depreciation	FX effect	12/31/2023
Real estate	569,445	169	131,462	(11,558)	(91,874)	(38,703)	558,941
Machinery and equipment	13,313	(26)	6,173	(563)	(5,933)	(800)	12,164
Hardware	226	-	5	(7)	(115)	(6)	103
Vehicles	12,040	(143)	11,953	(351)	(7,423)	7	16,083
<b>Total</b>	<b>595,024</b>	<b>-</b>	<b>149,593</b>	<b>(12,479)</b>	<b>(105,345)</b>	<b>(39,502)</b>	<b>587,291</b>

## Notes to the financial statements

## WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
(Amounts expressed in thousands of reais unless otherwise indicated)



## 14 INTANGIBLE ASSETS – CONSOLIDATED

	Amortization/number of years	Cost	Accumulated amortization	06/30/2024	12/31/2023
Software license	5	304,699	(235,234)	69,465	73,017
Trademarks and patents	10	180,990	(75,434)	105,556	6,419
Projects	5	200,779	(58,969)	141,810	117,425
Business combination - client portfolio	10	258,626	(36,609)	222,017	20,699
Other	10	273,933	(116,250)	157,683	30,999
<b>Subtotal</b>		<b>1,219,027</b>	<b>(522,496)</b>	<b>696,531</b>	<b>248,559</b>
Goodwill in the acquisition of subsidiaries	-	1,610,949	(13,501)	1,597,448	1,222,686
<b>TOTAL</b>		<b>2,829,976</b>	<b>(535,997)</b>	<b>2,293,979</b>	<b>1,471,245</b>

## a) Summary of changes in intangible assets:

Class	12/31/2023	Transfer between classes	Acquired businesses from Regal Rexnord	Additions	Net write-offs	Amortization	FX effect	06/30/2024
Software license	73,017	(171)	-	4,289	(164)	(11,928)	4,422	69,465
Trademarks and patents	6,419	-	93,134	-	(2)	(948)	6,953	105,556
Projects	117,425	(40)	-	26,122	-	(7,660)	5,963	141,810
Business combination - client portfolio	20,699	-	188,902	-	-	(1,554)	13,970	222,017
Other	30,999	211	117,088	927	-	(5,174)	13,632	157,683
<b>Subtotal</b>	<b>248,559</b>	<b>-</b>	<b>399,124</b>	<b>31,338</b>	<b>(166)</b>	<b>(27,264)</b>	<b>44,940</b>	<b>696,531</b>
Goodwill in the acquisition of subsidiaries	1,222,686	-	237,949	3,981	-	-	132,832	1,597,448
<b>Total</b>	<b>1,471,245</b>	<b>-</b>	<b>637,073</b>	<b>35,319</b>	<b>(166)</b>	<b>(27,264)</b>	<b>177,772</b>	<b>2,293,979</b>

## Prior year:

Class	12/31/2022	Transfer between classes	Allocation of PPA – Gefran	Additions	Net write-offs	Amortization	FX effect	12/31/2023
Software license	87,054	170	-	15,156	(1,815)	(25,566)	(1,982)	73,017
Trademarks and patents	8,273	(170)	156	10	-	(1,820)	(30)	6,419
Projects	77,242	999	3,279	51,971	-	(17,378)	1,312	117,425
Business combination - client portfolio	23,813	-	-	-	-	(3,114)	-	20,699
Other	42,438	(999)	-	823	-	(9,371)	(1,892)	30,999
<b>Subtotal</b>	<b>238,820</b>	<b>-</b>	<b>3,435</b>	<b>67,960</b>	<b>(1,815)</b>	<b>(57,249)</b>	<b>(2,592)</b>	<b>248,559</b>
Goodwill in the acquisition of subsidiaries	1,285,195	-	(3,734)	4,664	-	-	(63,439)	1,222,686
<b>Total</b>	<b>1,524,015</b>	<b>-</b>	<b>(299)</b>	<b>72,624</b>	<b>(1,815)</b>	<b>(57,249)</b>	<b>(66,031)</b>	<b>1,471,245</b>

## b) Breakdown of the balance of goodwill per cash-generating unit:

	06/30/2024	12/31/2023
Electric Machinery Company LLC	272,121	236,993
Grupo Marathon, Cemp e Rotor	255,873	-
Commercial motors and appliance North America	226,770	197,496
WEG Equipamentos Elétricos S.A.	192,220	187,225
China Group	146,849	130,837
Industrial gear motors and gear trains	120,803	116,710
WEG Group Africa (Pty) Ltd.	91,919	79,197
WEG Colombia S.A.S.	65,064	60,694
Paumar S.A. Indústria e Comércio	65,498	65,498
Other	160,331	148,036
<b>TOTAL</b>	<b>1,597,448</b>	<b>1,222,686</b>

**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

**Amortization schedule of intangible assets (except for goodwill):**

	<u>06/30/2024</u>
2024	33,267
2025	102,039
2026	90,417
2027	83,607
2028	77,953
>2029	<u>309,248</u>
<b>TOTAL</b>	<b><u>696,531</u></b>

**15 SUPPLIERS**

	<b>CONSOLIDATED</b>	
	<u>06/30/2024</u>	<u>12/31/2023</u>
<b>Breakdown of balances:</b>		
Domestic market	1,110,084	1,001,182
Foreign market	2,130,354	1,188,906
<b>TOTAL</b>	<b><u>3,240,438</u></b>	<b><u>2,190,088</u></b>

**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
(Amounts expressed in thousands of reais unless otherwise indicated)

**16 LOANS AND FINANCING**

The direct operations contracted with BNDES are guaranteed by sureties. The operations contracted with FINEP are backed by bank guarantees. FINAME operations are guaranteed by sureties and liens. The covenants, which are exclusive to contracts with BNDES, related to the net debt/EBITDA ratio, are being fulfilled.

Description	Annual charges as of 06/30/2024	CONSOLIDATED	
		06/30/2024	12/31/2023
<b>IN DOMESTIC CURRENCY</b>			
<b>CURRENT</b>		<b>6,245</b>	<b>158,814</b>
<b>In reais (R\$), fixed rate</b>			
Working capital	12.15–13.62% p.a.	420	1,521
Property, plant and equipment	4.5–6% p.a.	123	301
<b>In reais (R\$), floating rate</b>			
Working capital	Ref. rate (+) 2.45–3.45%	94	151,227
Working capital	116% CDI	5,608	5,765
<b>NON-CURRENT</b>		<b>156,477</b>	<b>91,192</b>
<b>In reais (R\$), fixed rate</b>			
Property, plant and equipment		-	14
<b>In reais (R\$), floating rate</b>			
Working capital		-	66,178
Working capital	Ref. rate (+) 2.45–3.45%	133,977	-
Working capital	116% CDI	22,500	25,000
<b>IN FOREIGN CURRENCY</b>			
<b>CURRENT</b>		<b>2,962,416</b>	<b>2,011,510</b>
<b>In US Dollars</b>			
Working capital (ACCs)		-	258,397
Export pre-payment (PPE)	4.44% p.a.	570,252	249,149
Working capital	5.33–5.58%	169,336	-
Working capital	SOFR (+) 1.30%	2,033	-
<b>In Euros</b>			
Working capital	Euribor (+) 0.64–0.89%	1,709,018	1,093,347
<b>In Mexican pesos–Mex\$</b>			
Working capital	TIIE (+) 1.15% p.a.	159,975	177,932
<b>In rand–R (South Africa)</b>			
Working capital	9.5–10.25% p.a.	156,979	139,632
<b>In Renminbi (China)</b>			
Working capital	2.8% p.a.	113,970	-
<b>In Indian Rupee–₹</b>			
Working capital	8.2%–9.5 p.a.	80,853	91,431
<b>Other currencies</b>			
Working capital		-	1,622
<b>NON-CURRENT</b>		<b>1,055,839</b>	<b>573,545</b>
<b>In US Dollars</b>			
Export pre-payment (PPE)	4.44% p.a.	277,915	484,070
Working capital	5.33–5.58%	508,619	-
Working capital	SOFR (+) 1.30%	166,767	-
<b>In Indian Rupee–₹</b>			
Working capital	6.48%–8.28 p.a.	102,533	89,469
<b>Other currencies</b>			
Working capital	Domestic market rates	5	6
<b>TOTAL LOANS AND FINANCING</b>		<b>4,180,977</b>	<b>2,835,061</b>
Total current		2,968,661	2,170,324
Total non-current assets		1,212,316	664,737

## Notes to the financial statements

## WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
(Amounts expressed in thousands of reais unless otherwise indicated)



## a) Maturity date of long-term loans and financing:

	06/30/2024	12/31/2023
2025	891,572	578,559
2026	13,157	5,000
2027	186,749	71,178
2028	21,116	5,000
>2029	99,722	5,000
<b>TOTAL</b>	<b>1,212,316</b>	<b>664,737</b>

## b) Changes in loans and financing are as follows:

<b>Balance at 01/01/2023</b>	<b>3,459,692</b>
Funding	2,916,805
Provision for interest	150,062
Amortization	(3,534,389)
Interest payment	(127,655)
Exchange-rate change	(29,454)
<b>Balance at 12/31/2023</b>	<b>2,835,061</b>
Funding	2,236,965
Provision for interest	82,314
Amortization	(1,130,247)
Interest payment	(222,232)
Exchange-rate change	379,116
<b>Balance at 06/30/2024</b>	<b>4,180,977</b>

## 17 PROVISION FOR CONTINGENCIES

The Company and its subsidiaries are parties in tax, labor and civil lawsuits and administrative proceedings, deriving from the normal course of business. The respective provision was set up for lawsuits whose likelihood of loss was assessed as "probable" based on the estimate of the value at risk determined by the Company's legal advisors. Company Management estimates that the provision that has been set up for contingencies is sufficient to cover possible losses from the lawsuits in progress.

## a) Balance of provision for contingencies:

	PARENT COMPANY		CONSOLIDATED	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>(i) Tax:</b>	<b>5,017</b>	<b>4,730</b>	<b>304,333</b>	<b>339,490</b>
- IRPJ and CSLL (a.1)	287	-	180,070	176,791
- INSS (a.2)	4,730	4,730	47,621	69,346
- PIS and COFINS (a.3)	-	-	51,677	66,509
- Other	-	-	24,965	26,844
<b>(ii) Labor</b>	<b>-</b>	<b>-</b>	<b>308,428</b>	<b>306,204</b>
<b>(iii) Civil</b>	<b>-</b>	<b>-</b>	<b>237,957</b>	<b>225,286</b>
<b>(iv) Other</b>	<b>-</b>	<b>-</b>	<b>3,262</b>	<b>3,654</b>
<b>TOTAL</b>	<b>5,017</b>	<b>4,730</b>	<b>853,980</b>	<b>874,634</b>

## b) Statement of changes for the period – consolidated:

	12/31/2023	Acquired businesses from Regal Rexnord	Additions	Interest	Write-offs/ Payments	Reversals	FX effect	06/30/2024
a) Tax	339,490	-	13,065	9,036	(21,004)	(37,858)	1,604	304,333
b) Labor	306,204	5,526	11,049	7,012	(17,109)	(4,684)	430	308,428
c) Civil	225,286	-	21,843	8,294	(8,956)	(8,510)	-	237,957
d) Other	3,654	-	-	-	-	(392)	-	3,262
<b>TOTAL</b>	<b>874,634</b>	<b>5,526</b>	<b>45,957</b>	<b>24,342</b>	<b>(47,069)</b>	<b>(51,444)</b>	<b>2,034</b>	<b>853,980</b>

**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

**Prior year:**

	12/31/2022	Additions	Interest	Write-offs/ Payments	Reversals	FX effect	12/31/2023
a) Tax	304,897	16,487	22,121	(325)	(4,405)	715	339,490
b) Labor	263,605	89,979	16,822	(28,579)	(35,565)	(58)	306,204
c) Civil	147,332	100,823	47,014	(27,389)	(42,494)	-	225,286
d) Other	3,654	-	-	-	-	-	3,654
<b>TOTAL</b>	<b>719,488</b>	<b>207,289</b>	<b>85,957</b>	<b>(56,293)</b>	<b>(82,464)</b>	<b>657</b>	<b>874,634</b>

**c) The provision recorded is mainly related to:****(i) Tax contingencies**

- (a.1) Refers to the lawsuit for the difference in the IPC of January 1989 (“Plano Verão”) on inflation adjustment of 16.24% and the lawsuit to exclude expenditures on RD&I projects from taxable income (“Lei do Bem”).
- (a.2) Refers to Contributions owed to Brazilian Social Security. The legal discussions refer to social security charges levied on private pension, profit sharing, education allowance, and others.
- (a.3) Refers to the non-approval – by Brazil’s Federal Revenue Service – of the request for offsetting the PIS and COFINS credit balance against federal tax debits.

**(ii) Labor contingencies**

The Company and its subsidiaries are being sued in labor lawsuits mainly involving discussions about additional pay for unhealthy working conditions, hazardous working conditions, among others.

**(iii) Civil contingencies**

Correspond to civil lawsuits, characterized by two groups: (i) disputes arising from labor relations, especially involving discussions about unhealthy work, hazardous work, moral damages and related topics and, (ii) disputes arising from civil liability for products and services.

**d) Judicial deposits:**

	PARENT COMPANY		CONSOLIDATED	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Tax	4,657	4,657	61,188	61,188
Labor and civil	-	-	6,678	7,336
<b>TOTAL AMOUNT OF RESTRICTED DEPOSITS</b>	<b>4,657</b>	<b>4,657</b>	<b>67,866</b>	<b>68,524</b>
- Judicial deposits not pegged	-	-	6,836	6,096
<b>TOTAL JUDICIAL DEPOSITS</b>	<b>4,657</b>	<b>4,657</b>	<b>74,702</b>	<b>74,620</b>

Judicial deposits not linked to contingencies are awaiting a court order to release the funds.

**e) Possible contingencies:**

The Company and its subsidiaries are parties to other discussions whose likelihood of loss is considered “possible” and for which no provisions for contingencies were formed.

As of June 30, 2024, the estimated amounts of such discussions totaled R\$ 1,426,129 (R\$ 1,349,862 as of December 31, 2023).

**(i) Tax**

- Income taxes earned abroad: Refers to tax assessment notices issued by the Brazilian Federal Revenue Service for the years 2007, 2008, 2013, 2015, 2016 and 2017, in the estimated amount of R\$ 911.2 million (R\$ 879.5 million as of December 31, 2023). The Company is disputing these administrative and judicial tax assessment notices, and the interim decisions at the judicial level obtained thus far have validated the tax treatment applied, leading the Company to maintain the same tax practice for the years 2018 to 2024, keeping the same level of exposure to this matter. According to the intermediate decisions at the judicial level, the Company understands that tax legislation was complied with in an appropriate manner;
- Incidence of Social Security Contribution on Dental Assistance, School Allowance, Technical Courses and Education Allowance of R\$ 26.5 million (R\$ 26.2 million as of December 31, 2023);
- Non-approval of IPI credits of R\$ 17.0 million (R\$ 16.6 million as of December 31, 2023);
- Other tax contingencies of R\$ 138.3 million (R\$ 120.1 million as of December 31, 2023).

**Notes to the financial statements****WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
(Amounts expressed in thousands of reais unless otherwise indicated)**(ii) Civil**

- Mapfre Seguros Gerais S.A. in the estimated amount of R\$ 106.6 million (R\$ 103.6 million as of December 31, 2023);
- Other civil contingencies of R\$ 226.5 million (R\$ 203.9 million as of December 31, 2023).

On June 30, 2024, the Company did not identify any significant contingencies regarding the acquisition of Regal Rexnord's business. The acquisition contract contains mechanisms to address potential risks, with some of the risks covered by an insurance policy in the "representations and warranties" category issued on behalf of the Company, and the remaining part is the responsibility of the sellers, for amounts exceeding the minimum indemnity limit of US\$ 4 million, up to a maximum of US\$ 25 million.

**18 PENSION PLAN**

The Company and its subsidiaries are sponsors of WEG Previdência, which is primarily engaged in supplementing the retirement benefits provided by Brazil's official Social Security system.

The Plan – administered by WEG Previdência – includes the benefits of monthly income (retirement), annual bonus, supplementary sickness pay, supplementation of disability retirement, supplementation of the pension for death, supplementation of annual bonus, and survivor benefits.

The number of participants is 25,671 (24,203 as of June 30, 2023). The Company and its subsidiaries made contributions totaling R\$ 35,212 (R\$ 30,852 as of June 30, 2023).

Based on actuarial calculations annually performed by independent actuaries, with the aim of defining the net liability between the defined benefit obligation and the fair value of plan assets, according to the procedures established by CVM Resolution 110/22 – CPC 33 (R1) (IAS 19) Employee Benefits, we have not identified post-employment liabilities to be recognized by the Company.

**19 SHAREHOLDERS' EQUITY****a) Capital**

The Company's capital is R\$ 7,504,517 (R\$ 6,504,517 as of December 31, 2023), represented by 4,197,317,998 nominative common shares with no par value, all with voting rights, including 1,825,057 shares under treasury as item "c".

At the Ordinary/Extraordinary General Meeting held on April 23, 2024, a capital increase from R\$ 6,504,517 to R\$ 7,504,517 was approved, by absorbing R\$ 1,000,000 of the balance of profit reserve, without increasing the number of shares.

**b) Interest on own capital**

During the first semester, the Company declared interest on own capital in the gross amount of R\$ 505,672 (net amount of R\$ 429,821), corresponding to R\$ 0.10245 per share, already deducting withholding income tax, pursuant to the following approvals by the Board of Directors:

- I. On March 19, 2024, in the gross amount of R\$ 242,343 (R\$ 223,377 in March 2023), net amount of R\$ 205,992 (R\$ 189,871 in March 2023), corresponding to R\$ 0.04910 per share, with the withholding income tax of 15% already deducted under the terms of §2, Art. 9 of Law 9249/95, except for corporate shareholders who are exempt from said taxation.
- II. On June 25, 2024, in the gross amount of R\$ 263,329 (R\$ 244,615 in June 2023), net amount of R\$ 223,829 (R\$ 207,922 in June 2023), corresponding to R\$ 0.05335 per share, with the withholding income tax of 15% already deducted under the terms of §2, Art. 9 of Law 9249/95, except for corporate shareholders who are exempt from said taxation.

Interest on own capital, pursuant to article 37 of the Bylaws and art. 9 of Law 9249/95, will be attributed to mandatory dividends and will be paid as from August 14, 2024.



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**b.2.) Interim dividends**

On July 30, 2024, the Board of Directors approved the distribution of interim dividends on profit for the first semester of 2024 totaling R\$ 786,877 (R\$ 0.18755 per share).

The total amount of interim dividends and interest on own capital to be paid amount to the total gross amount of R\$ 1,292,549 (net amount of R\$ 1,216,698), equivalent to 46.67% of the net income obtained in the period (net of 43.93%).

**c) Treasury shares**

The shares acquired by the Company are held in treasury for use by the beneficiaries of the Company's Long-Term Incentive Plan (ILP Plan), or subsequent cancellation/disposal.

As of June 30, 2024, the beneficiaries of the Company's ILP Plan were exercised in the amount of 354,175 shares. The Company holds 1,825,057 shares in treasury, at an average cost of R\$ 26.8673 per share totaling R\$ 49,034 (R\$ 55,983 as of December 31, 2023).

**20 LONG-TERM INCENTIVE PLAN (ILP PLAN)**

The EGM held on June 28, 2016 approved the share-based compensation plan, called Long-Term Incentive Plan ("ILP" Plan) in favor of its directors and officers.

**(i) Plan**

The Plan – managed by the Board of Directors – aims to grant shares issued by WEG S.A., characterized by B3 as "WEGE3" to administrators and managers, with the objective of attracting, motivating and retaining them, as well as aligning their interests with the interests of the Company and its shareholders.

For the application of the ILP Plan, and the consequent granting of shares, each year it is an essential condition (trigger) that the Company – in the immediately preceding year – obtain at least the Return on Invested Capital (ROIC), defined by the Board of Directors.

The shares to be granted by the ILP Plan are limited to a maximum of 2% (two percent) of the total amount shares representing the Company's capital.

The availability of shares granted to participants is established in clauses 7 and 8 of the ILP Plan, which sets out the criteria for determining the amount of shares to be granted and the grace period to be fulfilled.

The Plan may be terminated, suspended or amended, at any time, through a proposal approved by the Company's Board of Directors.

**(ii) Program**

The Board of Directors may approve Long-Term Incentive Programs ("Programs") annually, whereby the participants, the number of shares, the value per share, and other specific rules for each Program will be defined.

**Programs**

The participants in the programs are the officers of the Company and its subsidiaries headquartered in Brazil, excluding the officers of subsidiaries with third-party ownership interest.

**Summary of changes in plan's shares:**

Program	12/31/2023	Granted	Exercised	Number of shares	
				In cash	06/30/2024
2016	90,384		(22,544)		67,840
2017	64,564		(14,700)		49,864
2018	71,720		(15,796)		55,924
2019	109,896		(74,520)		35,376
2020	96,448		(45,976)		50,472
2021	223,794		(88,103)		135,691
2022	272,894		(42,386)		230,508
2023		1,101,452	(50,150)	(755,411)	295,891
<b>TOTAL</b>	<b>929,700</b>	<b>1,101,452</b>	<b>(354,175)</b>	<b>(755,411)</b>	<b>921,566</b>



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In the first semester of 2024, expenses totaling R\$ 6,067 (R\$ 5,039 as of June 30, 2023) were recorded under “other operating income (loss)” in the statement of income for the year as a contra-entry of capital reserve in the shareholders' equity.

The shares exercised in the first semester of 2024 amounted to R\$ 47,149 (R\$ 8,906 at June 30, 2023), and R\$ 11,623 (R\$ 7,070 at June 30, 2023) was recorded under “Capital Reserve” in shareholders' equity, in “Provision” caption in the liabilities, R\$ 23,540 and R\$ 11,986 (R\$ 1,836 at June 30, 2023) as a complement to the provisioned amount was recorded under “other operating income (loss)” in the statement of income for the year.

**21 NET REVENUE**

BREAKDOWN OF NET REVENUE	CONSOLIDATED	
	06/30/2024	06/30/2023
<b>Gross revenue</b>	<b>19,353,619</b>	<b>17,866,158</b>
Domestic market	9,742,109	9,081,544
Foreign market	9,611,510	8,784,614
<b>Deductions</b>	<b>(2,045,889)</b>	<b>(1,998,679)</b>
Taxes	(1,788,415)	(1,685,247)
Returns/Rebates	(257,474)	(313,432)
<b>Net revenue</b>	<b>17,307,730</b>	<b>15,867,479</b>
<b>Domestic market</b>	<b>8,027,885</b>	<b>7,402,581</b>
<b>Foreign market</b>	<b>9,279,845</b>	<b>8,464,898</b>
North America	4,538,012	3,834,795
South and Central America	927,803	935,599
Europa	2,190,674	2,442,729
Africa	624,418	534,765
Asia-Pacific	998,938	717,010

**22 CONSTRUCTION AGREEMENTS**

Revenues and costs from construction contracts are recognized according to the execution of each project by the percentage of costs incurred method, considering the legal possibility of demanding payment by the client or for the delivery of the product to the client (transfer of control).

	CONSOLIDATED	
	06/30/2024	06/30/2023
Gross operating revenues recognized	2,850,584	2,110,216
Incurred costs	(2,325,055)	(1,652,322)
	<b>06/30/2024</b>	<b>12/31/2023</b>
Advances received	668,638	954,918

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**23 OPERATING EXPENSES BY TYPE AND FUNCTION**

TYPE OF EXPENSE	CONSOLIDATED	
	06/30/2024	06/30/2023
	<b>(13,771,893)</b>	<b>(12,648,013)</b>
Depreciation, amortization and depletion	(356,057)	(302,757)
Personnel expenses	(3,013,276)	(2,597,100)
Raw materials and use and consumption material	(7,977,585)	(7,423,881)
Freight insurance expenses	(448,227)	(511,014)
Maintenance of machinery, equipment, buildings and improvements	(180,429)	(160,790)
Electric power expenses	(113,515)	(120,387)
Profit sharing - employees	(339,212)	(327,074)
Other expenses	(1,343,592)	(1,205,010)
	<b>(13,771,893)</b>	<b>(12,648,013)</b>
<b>PURPOSE OF THE EXPENSE</b>		
Cost of products sold and services rendered	(11,510,831)	(10,565,872)
Sales expenses	(1,326,989)	(1,175,019)
General and administrative expenses	(568,218)	(505,290)
Other operating revenues/expenses	(365,855)	(401,832)

**24 OTHER OPERATING REVENUES/EXPENSES**

The amounts recorded refer to profit sharing, reversal/provision of tax lawsuits, and others, as shown below:

	CONSOLIDATED	
	06/30/2024	06/30/2023
<b>OTHER OPERATING REVENUE</b>	<b>52,218</b>	<b>70,403</b>
Recognition of tax credit – exclusion of ICMS from PIS/COFINS calculation basis	-	23,865
Other	52,218	46,538
<b>OTHER OPERATING EXPENSES</b>	<b>(418,073)</b>	<b>(472,235)</b>
Profit sharing - employees	(339,212)	(327,074)
Bonus from management	(62,128)	(59,979)
Share-based plan	(18,053)	(6,875)
Capital loss/gain on investments	4,306	(15,177)
Other	(2,986)	(63,130)
<b>TOTAL NET</b>	<b>(365,855)</b>	<b>(401,832)</b>

## Notes to the financial statements

## WEG S.A.

NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024  
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## 25 NET FINANCIAL INCOME (LOSS)

	PARENT COMPANY		CONSOLIDATED	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
<b>FINANCIAL REVENUES</b>	<b>60,485</b>	<b>61,392</b>	<b>849,563</b>	<b>837,233</b>
Yield from interest earning bank deposits	59,452	60,693	280,947	303,059
Exchange rate change	-	-	374,199	290,420
Suppliers	-	-	34,111	48,791
Clients	-	-	257,084	86,261
Loans	-	-	4,349	93,382
Other	-	-	78,655	61,986
Derivatives	-	-	86,340	156,971
PROEX – interest rate equalization	-	-	33,582	34,806
Accrued interest over tax credit – exclusion of ICMS from PIS/COFINS calculation basis	-	-	-	5,069
Other revenues	1,033	699	74,495	46,908
<b>FINANCIAL EXPENSES</b>	<b>(51,512)</b>	<b>(46,839)</b>	<b>(751,830)</b>	<b>(732,843)</b>
Interest on loans and financing	-	-	(82,314)	(67,122)
Exchange rate change	(82)	-	(285,365)	(384,029)
Suppliers	-	-	(33,392)	(34,596)
Clients	-	-	(23,876)	(194,290)
Loans	-	-	(174,139)	(51,819)
Other	(82)	-	(53,958)	(103,324)
PIS/COFINS over interest on own capital	(47,641)	(43,078)	(47,641)	(43,078)
PIS/COFINS on financial revenues	(2,813)	(2,855)	(12,223)	(16,131)
Derivatives	-	-	(236,625)	(84,216)
Other expenses	(976)	(906)	(87,662)	(138,267)
<b>NET FINANCIAL INCOME (LOSS)</b>	<b>8,973</b>	<b>14,553</b>	<b>97,733</b>	<b>104,390</b>

## 26 PROVISION FOR INCOME TAX AND SOCIAL CONTRIBUTION

The Company and its subsidiaries in Brazil calculate corporate income tax and social contribution according to the “taxable income” method, except for WEG Administradora de Bens Ltda., which calculates said taxes according to the “presumed profit” method. Provision for income tax was formed at the rate of 15% plus a surcharge of 10% and social contribution with rate of 9%. The taxes of subsidiaries abroad are recorded pursuant to each country’s legislation.

Reconciliation of income tax and social contribution:	PARENT COMPANY		CONSOLIDATED	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Income before income taxes	2,772,708	2,676,989	3,632,370	3,323,856
<b>Nominal rate</b>	<b>34%</b>	<b>34%</b>	<b>34%</b>	<b>34%</b>
IRPJ and CSLL calculated at nominal rate	(942,721)	(910,697)	(1,235,006)	(1,130,111)
<b>Adjustments for calculation of effective income tax and social contribution:</b>				
Income (loss) from investments in subsidiaries	944,047	908,697	(408)	-
Difference in tax rates on earnings abroad	-	-	143,223	273,168
Tax incentives	-	-	160,033	134,226
Interest on own capital	(3,185)	778	172,801	159,924
Other adjustments	(1,230)	(1,235)	16,304	(27,335)
<b>IRPJ and CSLL on income</b>	<b>(3,089)</b>	<b>(1,936)</b>	<b>(743,053)</b>	<b>(590,128)</b>
Current tax	(1,442)	(1,478)	(766,096)	(613,410)
Deferred tax	(1,647)	(458)	23,043	23,282
<b>Effective rate - %</b>	<b>0.11%</b>	<b>0.07%</b>	<b>20.46%</b>	<b>17.75%</b>

The application of Law 14789 of December 29, 2023, which provides for tax credits from subsidies, had an impact of 0.5 percentage points on the consolidated effective rate for the first semester of 2024.

**Notes to the financial statements****WEG S.A.**

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**27 INSURANCE COVERAGE**

The Company and its subsidiaries have a Worldwide Insurance Program (WIP), within which we highlight the global policies implemented, including: Shipping (Exports, Imports, and Domestic), General Civil Liability and Products, Civil Liability - Directors and Officers (D&O), Operational/Property Risk, Environmental Pollution, Performance Bond, and Engineering Risk (Construction Work, Installation, Assembly and Commissioning).

Insurance policies are issued only with top-tier multinational insurance companies.

Below is the Maximum Indemnifiable Limit (MIL) of the policies that comprise the WIP:

<b>Policy</b>	<b>Maximum Indemnity Limit (LMI)</b>	<b>Maturity</b>
Operating risks (property)	US\$ 36 million	09/30/2024
Loss of profit	US\$ 15 million (for Paint companies with a six-month indemnity period)	09/30/2024
General civil liability	US\$ 10 million	10/12/2024
Civil liability – products	US\$ 40 million	10/12/2024
National Transportation	R\$ 12 million per shipment/accumulation/voyage	11/01/2025
International transport import/export	US\$ 9 million per shipment /accumulation/trip	11/01/2025
Environmental pollution	US\$ 15 million	09/12/2024
Contractual guarantee	As provided for in the contract	According to the agreement/delivery
Engineering risk – installation and assembly	According to the value at risk of the supply	According to the work/supply schedule
Management civil liability (D&O)	US\$ 30 million	09/12/2024

**28 FINANCIAL INSTRUMENTS - CONSOLIDATED**

The Company and its subsidiaries valued their financial instruments (including derivatives) recorded in the interim financial information, reporting the following amounts:

	<b>BOOK VALUE</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
<b>Cash and cash equivalents</b>	<b>6,610,785</b>	<b>6,488,454</b>
<b>Cash and banks</b>	<b>1,917,421</b>	<b>1,308,781</b>
<b>Interest earnings bank deposits:</b>	<b>4,693,364</b>	<b>5,179,673</b>
- In local currency	4,021,115	4,015,299
- In foreign currency	672,249	1,164,374
<b>Interest earning bank deposits</b>	<b>631,888</b>	<b>603,473</b>
- In local currency	619,979	592,770
- In foreign currency	11,909	10,703
<b>Derivatives</b>	<b>48,705</b>	<b>23,028</b>
- Non-deliverable forwards - NDF	409	19,921
- Designated as hedge accounting	48,296	3,107
<b>Total assets</b>	<b>7,291,378</b>	<b>7,114,955</b>
<b>Loans and financing</b>	<b>4,180,977</b>	<b>2,835,061</b>
- In local currency	162,722	250,006
- In foreign currency	4,018,255	2,585,055
<b>Derivatives</b>	<b>93,266</b>	<b>164,945</b>
- Non-deliverable forwards - NDF	77,606	4,074
- Designated as hedge accounting	15,660	160,871
<b>Total liabilities</b>	<b>4,274,243</b>	<b>3,000,006</b>

## Notes to the financial statements

### WEG S.A.

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All financial instruments recognized in the Consolidated Interim financial information at their book value, which are, materially similar to amounts measured at fair value.

#### Category of financial instruments

Interest earning bank deposits and derivatives were classified as fair value through profit or loss; other financial instruments were classified as amortized cost.

#### Fair value hierarchy

Cash and banks were classified at level 1 of the hierarchy, while the other financial assets and liabilities were classified at level 2.

#### 28.1 Risk factors

The risk factors of financial instruments are basically related to the following:

##### a) Credit risks

It arises from the possibility of subsidiaries not recovering amounts from transactions rendered or from credits held with financial institutions generated by interest earning bank deposits. To mitigate the risk derived from sales operations, Company's subsidiaries adopt the practice of analyzing its clients' economic and financial condition, defining a credit limit, and permanent following up on its outstanding positions. As for its interest earning bank deposits, the Company and its subsidiaries invest in low credit risk institutions. The maximum exposure to credit risk is the book values of the assets presented in the table above, in addition to R\$ 7,995,840 classified as trade accounts receivable. The Company believes that for the assets derived from trade accounts receivable, there is a high risk of loss of R\$ 89,618 and an average risk of loss of R\$ 28,806, considering the internal valuations performed from the perspective of the risk of non-receipt of these assets.

##### b) Foreign currency risks

The Company and its subsidiaries export and import goods in different currencies, and manage/monitor foreign exchange exposure, seeking to balance their financial assets and liabilities within the limits established by Management. The short/long (net) exchange exposure limit may be up to the equivalent of one month's worth of exports in foreign currencies, as defined by the Company's Board of Directors.

As of June 30, 2024, the Company and its subsidiaries carried out exports amounting to US\$ 599.8 million (US\$ 531.9 million as of June 30, 2023), representing a natural hedge for part of the debt and other costs pegged to other currencies, mainly in US dollars.

##### c) Debt charge risks

These risks arise from the possibility of subsidiaries incurring in losses due to fluctuations in interest rates or other debt indexes that might increase its financial expenses on loans and financing obtained in the market or decrease the financial revenues from subsidiaries' interest earning bank deposits. The Company and its subsidiaries continuously monitor market interest rates to assess the possible need to protect against the risk of volatility in these rates.

##### d) Liquidity risk

It is the risk of the Company not having sufficient net funds to honor its financial commitments due to a time or volume mismatch between foreseen receipts and payments. The table below summarizes the contractual obligations that may impact the Company's liquidity:

Contractual obligations	≤01 year	01–05 years	>05 years	Total on 06/30/2024
Loans and financing	2,968,661	1,134,278	78,038	4,180,977
Derivatives	88,706	4,560	-	93,266
<b>Total liabilities</b>	<b>3,057,367</b>	<b>1,138,838</b>	<b>78,038</b>	<b>4,274,243</b>

#### 28.2 Derivative financial instruments

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The Company and its subsidiaries have the following operations with derivative financial instruments:

Operation	Currency	Notional value	Purpose (hedge)
Non-Deliverable Forwards NDF	USD/MXN	31,000	
	USD/ZAR	4,179	
	COP/USD	6,000	
	EUR/INR	1,455	
	EUR/CNY	7,000	Fluctuation in foreign exchange-rates in exports
	AUD/CNY	1,000	
	USD/CNY	5,500	
	USD/EUR	30,000	
	USD/BRL	172,500	
	EUR/BRL	68,000	
	USD/ZAR	25,666	
	CHF/ZAR	261	
	EUR/ZAR	401	Fluctuation in foreign exchange-rates in imports
	AUD/USD	1,667	
	EUR/USD	9,000	
	USD/PEN	2,000	

The management of the Company and its subsidiaries maintains the permanent monitoring of derivative financial instruments through its internal controls.

The sensitivity analysis table (item 28.3) should be read together with the other financial assets and liabilities expressed in foreign currency existing on June 30, 2024, since the effect of the estimated impacts of exchange rates on the NDFs and on the SWAPs presented will be offset, if effective, in whole or in part, with the oscillations on all assets and liabilities.

Management defined that, for the probable scenario (market value), the exchange rates used for the mark-to-market of financial instruments – valid as at June 30, 2024 – should be considered. These rates represent the best estimate for the future behavior of their prices, and represent the value at which the positions could be liquidated upon maturity.

The Company and its subsidiaries made the accounting records based on their market price on June 30, 2024 at fair value and on an accrual basis. These operations had a net negative impact of R\$ 150,285 (R\$ 72,755 positive as of June 30, 2023) which were recognized as financial income (loss). As of March 31, 2024, the Company and its subsidiaries do not have margins pledged as a collateral to outstanding derivative financial instruments.

**Derivative financial instruments for hedge accounting**

The Company formally assigned its transactions subject to hedge accounting to derivative financial instruments used to hedge the purchase of inputs and expenses denominated in foreign currency by documenting:

- Date of designation and identification of hedge relationship;
- Description of the purpose of the hedging and risk management strategy;
- Statement of compliance of hedge with the risk management;
- Description and identification of the derivative instrument and the hedged item;
- Description of covered risks and excluded risks;
- Description of actual hedge effectiveness assessment methods;
- Frequency of assessment of prospective effectiveness; and
- Description of hedge accounting policy.

The Company and its subsidiaries have the following operations with derivative financial instruments for hedge accounting:

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Operation	Currency	Notional value	Purpose (hedge)
Deliverable Forwards	USD/BRL	7,131	Fluctuation in foreign exchange-rates in imports
	EUR/BRL	926	
	USD/ZAR	10,782	
Non-Deliverable Forwards - NDF	USD	11,266	Fluctuation in copper quote rates
	COP/EUR	73,870,000	Fluctuation in foreign exchange-rates in financing
	GBP/EUR	10,000	
	USD/EUR	32,500	
	AUD/EUR	3,000	
SWAP	USD	272,032	Fluctuations in foreign exchange-rates in financing

The Company and its subsidiaries made the accounting record based on the fair value on June 30, 2024 on the accrual basis. The accumulated amount net of taxes recorded as other comprehensive income in shareholders' equity is negative R\$ 12,901 (negative R\$ 55,308 as of December 31, 2023).

**28.3 Sensitivity analysis**

The tables below present the “cash and expense” effects, in reais (R\$), on the earnings from financial instruments in each of the scenarios.

**a) Non-deliverable forwards (NDF) operations:**

Operation	Risk	Currency / Quotation	Notional value ('000)	Market value at 06/30/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
Non-Deliverable Forwards - NDF	USD increase	USD/MXN	31,000	20.8081	(10,120)	26.0101	(82,333)	31.2121	(131,421)
	USD decrease	USD/ZAR	4,179	18.5576	(88)	13.9182	(6,101)	9.2788	(12,012)
	USD increase	USD/ZAR	25,666	18.7168	(1,607)	23.3960	(38,224)	28.0752	(74,842)
	Swiss Franc increase	CHF/ZAR	261	23.6878	(124)	29.6098	(595)	35.5317	(1,066)
	EUR increase	EUR/ZAR	401	22.3328	(166)	27.9160	(849)	33.4993	(1,532)
	COP decrease	COP/USD	6,000	3,701.2303	(1,779)	2,775.9227	(9,219)	1,850.6152	(16,658)
	USD increase	USD/PEN	2,000	3.8370	(190)	4.7962	(3,054)	5.7555	(5,836)
	EUR increase	EUR/INR	1,455	90.5035	17	113.1293	(2,236)	135.7552	(4,431)
	EUR increase	EUR/CNY	7,000	7.7605	(193)	9.7006	(10,534)	11.6407	(20,922)
	AUD increase	AUD/CNY	1,000	4.8106	(77)	6.0133	(961)	7.2159	(1,881)
	USD increase	USD/CNY	5,500	7.2204	(74)	9.0255	(7,752)	10.8306	(15,346)
	USD decrease	USD/EUR	30,000	1.0717	(1,303)	0.8038	(56,866)	0.5359	(167,992)
	AUD decrease	AUD/USD	1,667	1.5030	14	1.1273	(2,042)	0.7515	(6,152)
	EUR decrease	EUR/USD	9,000	1.0729	(6)	0.8046	(15,550)	0.5364	(46,639)
	USD increase	USD/BRL	172,500	5.6021	(44,054)	7.0027	(285,648)	8.4032	(527,240)
	EUR increase	EUR/BRL	68,000	6.0067	(17,361)	7.5084	(119,475)	9.0101	(221,589)
	<b>TOTAL</b>				<b>(77,111)</b>				

**b) Hedge accounting operations:**



**Notes to the financial statements**

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Operation	Risk	Currency / Quotation	Notional value ('000)	Market value at 06/30/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
NDF	USD decrease	USD/BRL	7,131	5.6118	2,840	4.2088	(7,164)	2.8059	(17,168)
	EUR decrease	EUR/BRL	926	6.0067	303	4.5050	(1,087)	3.0034	(2,477)
	USD increase	USD/ZAR	10,782	20.8713	(4,060)	26.0891	(21,213)	31.3070	(38,366)
	COP decrease	COP/EUR	73,870,000	4,549.4114	(4,446)	3,412.0586	(36,690)	2,274.7057	(101,177)
	GBP decrease	GBP/EUR	10,000	0.8605	144	0.6454	(22,923)	0.4302	(69,057)
	USD decrease	USD/EUR	32,500	1.0878	(1,309)	0.8159	(60,609)	0.5439	(179,208)
	AUD decrease	AUD/EUR	3,000	1.6079	(346)	1.2059	(4,049)	0.8039	(11,456)
	Copper decrease	USD	11,266	9,654.91	3,777	7,241.15	(4,758)	4,827.44	(14,704)
<b>TOTAL</b>					<b>(3,097)</b>				
SWAP	USD decrease	USD	272,032	5.5589	35,647	4.1692	(331,870)	2.7795	(554,879)
	<b>TOTAL</b>					<b>35,647</b>			

**c) Loan and financing transactions:**

**(i) Exchange-rate change:**

Operation	Risk	Currency / Quotation	Notional value ('000)	Amount at 06/30/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average price	R\$'000	Average price	R\$'000	Average price	R\$'000
Working capital	USD increase	USD/BRL	121,582	5.3196	677,955	6.6495	(130,505)	7.9794	(292,196)
	<b>TOTAL</b>					<b>677,955</b>			
PPE (EXPORT PRE-PAYMENT)	USD increase	USD/BRL	150,000	5.5583	848,167	6.9479	(194,015)	8.3375	(402,451)
	<b>TOTAL</b>					<b>848,167</b>			

**(ii) Interest:**

Operation	Risk	Currency / Quotation	Notional value ('000)	Amount at 06/30/2024		Possible scenario, 25%		Remote scenario, 50%	
				Average rate	R\$'000	Average rate	R\$'000	Average rate	R\$'000
Working capital	TIE increase	MXN	525,000	11.25%	159,975	14.06%	(373)	16.89%	(747)
	SOFR increase	USD	30,000	5.35%	168,800	6.69%	(177)	8.02%	(363)
	Increase in TR (reference rate)	BRL	133,977	1.10%	134,071	1.38%	(369)	2.06%	(1,290)
	CDI incr.	BRL	27,500	12.06%	28,108	15.08%	(848)	18.10%	(1,696)
<b>TOTAL</b>					<b>490,954</b>				

**29 GOVERNMENT GRANTS AND ASSISTANCE**



**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
(Amounts expressed in thousands of reais unless otherwise indicated)



The Company and its subsidiaries obtained grants totaling R\$ 149,035 (R\$ 126,060 as of June 30, 2023) deriving from tax incentives, recognized in the income (loss) for the year:

	<b>CONSOLIDATED</b>	
	<b>06/30/2024</b>	<b>06/30/2023</b>
<b>Total government grants and assistance</b>	<b>149,035</b>	<b>126,060</b>
<b>a) WEG Linhares Equipamentos Elétricos S.A.</b>	<b>57,464</b>	<b>45,187</b>
- ICMS stimulus credit	32,528	30,638
- Decrease in IRPJ	24,924	14,537
- Municipal incentives	12	12
<b>b) WEG Drives &amp; Controls – Automação Ltda.</b>	<b>63,508</b>	<b>58,104</b>
- ICMS stimulus credit	63,508	58,104
<b>c) WEG Equipamentos e Logística Ltda.</b>	<b>14,563</b>	<b>12,341</b>
- ICMS stimulus credit	14,563	12,431
<b>d) WEG Equipamentos Elétricos S.A.</b>	<b>5,958</b>	<b>7,110</b>
- ICMS incentive credit	4,886	6,105
- Municipal incentives	1,072	1,005
<b>e) WEG Amazônia S.A.</b>	<b>5,699</b>	<b>672</b>
- Decrease in IRPJ	5,223	487
- ICMS stimulus credit	476	185
<b>f) V2 Tecnologia Ltda.</b>	<b>1,631</b>	<b>1,257</b>
- ICMS stimulus credit	1,631	1,257
<b>g) WEG Turbinas e Solar Ltda.</b>	<b>212</b>	<b>1,389</b>
- ICMS stimulus credit	212	1,389

There are no contingencies linked to these grants, and all conditions for obtaining government grants have been met..

**30 SEGMENT INFORMATION**

	<b>Brazil</b>				<b>Foreign</b>		<b>Eliminations and adjustments</b>		<b>Consolidated</b>	
	<b>Industry</b>		<b>Energy</b>		<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>
	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>						
Revenue from sales of goods and/or services	7,839,214	7,700,813	3,788,000	2,990,996	13,107,031	12,332,325	(7,426,515)	(7,156,655)	17,307,730	15,867,479
Income (loss) before income taxes	3,811,468	4,041,094	2,367,327	2,091,480	2,312,359	2,802,815	(4,858,784)	(5,611,533)	3,632,370	3,323,856
Depreciation / Amortization / Depletion	120,860	101,888	49,486	42,853	189,827	162,642	(4,116)	(4,626)	356,057	302,757
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Identifiable assets	9,238,944	8,209,450	4,573,826	4,637,208	20,663,816	15,730,132	(6,408,274)	(5,809,963)	28,068,312	22,766,827
Identifiable liabilities	3,430,252	2,931,527	2,057,182	2,111,279	10,912,410	8,581,071	(5,571,702)	(4,983,893)	10,828,142	8,639,984

**Industry:** Low, medium and high voltage electric motors, gearboxes, drives & controls, industrial automation systems and services, solar generation, solutions for electric mobility, for industry 4.0, electrical infrastructure for civil construction and maintenance services, single-phase motors for durable consumer goods, such as washing machines, air conditioners, water pumps, among others, liquid paints, powder paints and electro-insulating varnishes.

**Energy:** Electric generators, alternators, wind turbines, hydraulic and thermal steam turbines (biomass), substations, transformers, measuring instruments, control panels and systems integration services.

**Abroad:** This consists of operations carried out through subsidiaries located in different countries.

The eliminations and adjustments column includes the eliminations applicable to the Company in the context of the consolidated financial information.

**Notes to the financial statements****WEG S.A.****NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
(Amounts expressed in thousands of reais unless otherwise indicated)

All operating assets and liabilities are presented as identifiable assets and liabilities. Reporting information is reported consistently with managerial reports used by the Management to evaluate the performance of each Company's segment.

**31 EARNINGS PER SHARE****a) Basic**

Earnings per share are basically calculated by dividing net income for the period attributed to holders of the parent company's common shares by the weighted average number of common shares available during the year.

	<b>06/30/2024</b>	<b>06/30/2023</b>
Earnings attributable to controlling shareholders	2,769,619	2,675,053
Weighted average of common shares held by shareholders (shares/thousand)	4,195,458	4,196,212
Basic earnings per share – R\$	0.66015	0.63749

**b) Diluted**

Net earnings per share are calculated by dividing net income attributed to the Parent Company's common shareholders by weighted average number of common shares available in the year plus weighted average number of common shares that would be issued upon conversion of stock option plans and Long-term incentive (ILP plan).

	<b>06/30/2024</b>	<b>06/30/2023</b>
Earnings attributable to controlling shareholders	2,769,619	2,675,053
Weighted average of potentially diluted common shares held by shareholders (shares/thousand)	4,196,428	4,197,172
Diluted earnings per share – R\$	0.65999	0.63735

**Notes to the financial statements****WEG S.A.**

**NOTES TO INTERIM FINANCIAL INFORMATION AS OF JUNE 30, 2024**  
*(Amounts expressed in thousands of reais unless otherwise indicated)*

**Board of Directors**

Décio da Silva - President  
 Nildemar Secches - Vice-President  
 Dan Ioschpe  
 Harry Schmelzer Junior  
 Martin Werninghaus  
 Sérgio Luiz Silva Schwartz  
 Tânia Conte Cosentino

**Audit Committee**

Dan Ioschpe – Coordinator  
 Douglas Conrado Stange  
 Estela Maris Vieira de Souza

**Executive Board**

Alberto Yoshikazu Kuba - Chief Executive Officer  
 André Luis Rodrigues - Administrative and Financial Director  
 André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer  
 Carlos Diether Prinz - Director - Transmission and Distribution  
 Carlos José Bastos Grillo - Director - Digital and Systems  
 Daniel Marteleto Godinho - Sustainability and Institutional Relations Director  
 Eduardo de Nóbrega - Director - China  
 Elder Stringari - International Director  
 João Paulo Gualberto da Silva – Director – Electricity  
 Juliano Saldanha Vargas - Human Resources Director  
 Julio Cesar Ramires - Director - Commercial Motors  
 Manfred Peter Johann – Director – Automation  
 Rodrigo Fumo Fernandes - Chief Industrial Motors Officer

**Accountant**

Marcelo Peters  
 CRC/SC 039928/O-0

**Tax Council****Full members**

Vanderlei Dominguez da Rosa – President  
 Lucia Maria Martins Casasanta  
 Patricia Valente Stierli

**Alternate members**

Paulo Roberto Franceschi  
 Silvia Maura Rodrigues Pereira  
 Giuliano Barbato Wolf

## **Notes to the financial statements**

## Opinions and Statements / Special Review Report - Unqualified

To the Shareholders, Board members and Managers of  
WEG S.A.  
Jaraguá do Sul - SC

### Introduction

We have reviewed the interim, individual and consolidated interim financial information of WEG S.A. ("Company"), contained in the Quarterly Information - ITR Form for the quarter ended June 30, 2024, which comprises the balance sheet as of June 30, 2024 and related statements of income, of comprehensive income for the three and six-month period then ended, of changes in shareholders' equity and of cash flows for the quarter then ended, including the explanatory notes.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with CPC 21(R1) and International Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in a manner consistent with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on these interim financial information based on our review.

### Scope of the review

Our review was carried out in accordance with the Brazilian and international review standards for interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists in asking questions, chiefly to the persons in charge of financial and accounting affairs, and in applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion on the individual and consolidated interim information

Based on our review, we are not aware of any facts that would lead us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information - ITR, and presented in a manner consistent with the standards issued by the Securities Commission.

### Other issues - Statements of added value

The aforementioned interim quarterly information includes the individual and consolidated statements of added value for the six-month period ended June 30, 2024, prepared under responsibility of Company's Management and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed in conjunction with the review of the quarterly information, in order to determine whether they are reconciled with the interim financial information and book records, as applicable, and whether their form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, we are not aware of any facts that may lead us to believe that those statements of added value have not been prepared, in all material respects, in accordance with the criteria set forth in this Standard and consistently with respect to the individual and consolidated interim financial information taken as a whole.

Joinville, July 30, 2024

KPMG Auditores Independentes Ltda.  
CRC SC-000071/F-8

Felipe Brutti da Silva  
Accountant CRC RS-083891/O-0 T-SC

## **Opinions and Statements / Statement of the Executive Officers on the Financial Statements**

By this document, the Chief Executive Officer and other Directors of WEG S.A., a publicly-held company headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, enrolled with EIN 84.429.695/0001-11, for purposes of the items V and VI of §1 of Article 27 of CVM Resolution 80, dated March 29, 2022, hereby declare that: reviewed, discussed and agreed with the interim financial information of WEG S.A. and Consolidated as of June 30, 2024.

Jaraguá do Sul (SC), July 30, 2024.

Alberto Yoshikazu Kuba - Chief Executive Officer  
André Luis Rodrigues - Administrative and Financial Director  
André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer  
Carlos Diether Prinz - Director - Transmission and Distribution  
Carlos José Bastos Grillo - Director - Digital and Systems  
Daniel Marteleto Godinho - Sustainability and Institutional Relations Director  
Eduardo de Nóbrega - Director - China  
Elder Stringari - International Director  
João Paulo Gualberto da Silva – Director – Electricity  
Juliano Saldanha Vargas - Human Resources Director  
Julio Cesar Ramires - Director - Commercial Motors  
Manfred Peter Johann – Director – Automation  
Rodrigo Fumo Fernandes - Chief Industrial Motors Officer

## **Opinions and Statements / Statement of the Directors on Independent Auditor's Report**

By this document, the Chief Executive Officer and other Directors of WEG S.A., a publicly-held company headquartered at Avenida Prefeito Waldemar Grubba, nº 3300, enrolled with EIN 84.429.695/0001-11, for purposes of the items V and VI of §1 of Article 27 of CVM Resolution 80, dated March 29, 2022, hereby declare that: reviewed, discussed and agreed with the opinions expressed in the KPMG Auditores Independentes' Report dated July 30, 2024, relating to the interim financial information of WEG S.A. and Consolidated as of June 30, 2024.

Jaraguá do Sul (SC), July 30, 2024.

Alberto Yoshikazu Kuba - Chief Executive Officer  
André Luis Rodrigues - Administrative and Financial Director  
André Meneguetti Salgueiro - Chief Finance and Investor Relations Officer  
Carlos Diether Prinz - Director - Transmission and Distribution  
Carlos José Bastos Grillo - Director - Digital and Systems  
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