

**LAVVI EMPREENDIMENTOS IMOBILIÁRIOS S.A.**

CNPJ/ME nº 26.462.693/0001-28

NIRE 35.300.554.531

NOTICE TO THE MARKET

São Paulo, October 20, 2020 – Lavvi Empreendimentos Imobiliários S.A. ("Company") announces to its shareholders and general market that a Board of Directors meeting was held yesterday in order to decide as follows:

The election of Ms. **SANDRA ESTHY ATTÍE PETZENBAUM** to occupy the position of Chief Financial Officer and Investor Relations Officer as the date hereof, in substitution to Mr. Ovadia Horn, which will perform the position of Director without a specific designation.

Sandra Esthy Attie Petzenbaum made her career with Cyrela for 24 years in financials and her last position was leading the treasury and credit departments, from MCMV (economic) to high-income. Sandra also acquired great experience in financial planning, controllership and back-office areas in the development sector.

Furthermore, Mr. Moshe Horn presented resignation to the position of Director without a specific designation, but remained as the responsible person for the commercial operation of the Company.

The company also notes that the present notice is informative, being clear that this Executive's Board restructuring does not affect the organization, neither it's business.

São Paulo/SP, October 20, 2020

Sandra Esthy Attié Petzenbaum

CFO & IRO