

LAVVI EMPREENDIMENTOS IMOBILIÁRIOS S.A.

Corporate Taxpayer ID (CNPJ/ME): 26.462.693/0001-28

Company Registry (NIRE): 35.300.554.531

**MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON DECEMBER 9, 2020**

Date, Time and Venue: On December 9, 2020, at 9:00 a.m. at the registered office of Lavvi Empreendimentos Imobiliários S.A. ("Company"), located at Avenida Angélica, nº 2.346, 8º andar, conjunto 84, Consolação, CEP 01228-200, in the city and state of São Paulo.

Call Notice: Call notice was waived, pursuant to article 14, sole paragraph of the Bylaws of the Company, due to the presence of all the directors of the Company.

Convening of Meeting and Attendance: The meeting was held on first call in the presence of all the directors: (i) Elie Horn (Chairman); (ii) Ralph Horn (Vice Chairman); (iii) Miguel Maia Mickelberg; (iv) Ovadia Horn; (v) Daniella Sasson; and (vi) Nessim Abadi ("Directors"), who participated via videoconference or conference call, pursuant to article 18 of the Bylaws.

Agenda: The Directors of the Company met to discuss and vote on the following agenda: **(i)** approval of the strategic plan and budget for 2021, **(ii)** corporate calendar of 2021 and **(iii)** grant of loans to partners of its subsidiaries.

Resolutions: After examining and discussing the matters on the agenda, the Directors of the Company unanimously approved, without any restrictions:

- (i) the strategic plan and budget for 2021, after a presentation made by executive officers Sandra Esthy Attié Petzenbaum and Rodrigo Prado Alves;
- (ii) the corporate calendar of 2021;
- (iii) the grant of loans by the Company to the partners of its subsidiaries, provided these are associated with the corporate purpose of the companies.

Closure: There being no further business to discuss, the meeting was called to close, and these minutes drawn up, read, approved and signed by all present.

Presiding board: Elie Horn – Chairman; and Ana Paula Patara Quintaes – Secretary.

Directors: (i) Elie Horn (Chairman); (ii) Ralph Horn (Vice Chairman); (iii) Miguel Maia Mickelberg; (iv) Ovadia Horn; (v) Daniella Sasson; and (vi) Nessim Abadi.

This is a true copy of the minutes drawn up in the records of the Company.

São Paulo/SP, December 9, 2020.

Ana Paula Patara Quintaes

Secretary

(Signature sheet of the minutes of the Meeting of the Board of Directors of Lavvi Empreendimentos Imobiliários S.A., held on December 9, 2020)