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IRANI PAPEL E EMBALAGEM S.A.

CNPJ No. 92.791.243/0001-03 NIRE No. 43300002799 PUBLICLY HELD COMPANY

NOTICE TO THE MARKET

DEBENTURES OPTIONAL EARLY REDEMPTION

IRANI PAPEL E EMBALAGEM S.A. ("**Company**" or "**Irani**"), in compliance with Law No. 6,404/1976 ("**LSA**"), and CVM Resolution No. 44/2021, in continuity to the Material Fact dated as of August 16, 2023, informs to the general market and the debentures holders ("**Debenture Holders**") of the third (3rd) issuance of simple debentures, non-convertible into shares, with secured guarantee, in a single series, object of a public offer, with restricted distribution efforts, issued on July 19th, 2019, under the terms of Clause 4.11 do "*Instrumento Particular de Escritura da 3^a Emissão de Debêntures Simples, Não Conversíveis em Ações, em Série Única, da Espécie Quirografária, a ser Convolada em Espécie com Garantia Real, para Distribuição Pública, com Esforços Restritos de Distribuição, da Celulose Irani S.A.*" ("**Indenture**" e "**3rd Issuance**") that, on this date, will perform the total early redemption of five hundred and five thousand (505,000) simple debentures, non-convertible into shares, with secured guarantee, in a single series, of the third (3rd) issuance of the Company, under the terms of Clause 4.11 of the Indenture, equivalent to the amount of three hundred and forty seven millions, one hundred and eighty two hundred thousand, seventeen thousand reais and fifteen cents (R\$ 347,182,017.15), with the consequent cancellation of such Debentures ("**Optional Early Redemption**").

The total Optional Early Redemption was disclosed by means of a notice to Debenture Holders published pursuant to article 289 of LSA on August 17, 2023, on the journals "Comércio de Porto Alegre – RS" and "Valor Econômico", and communication sent to the Debentures' Fiduciary Agente, under the terms of Clauses 4.11.1 and 4.18 of the Indenture.

The amount to be paid by the Company will correspond to **(i)** outstanding balance of the Unit Par Value of the Debentures that are the object of the Optional Early Redemption, **(ii)** the interests calculated *pro rata temporis* from the immediately preceding interest payment date, until the effective payment date of the Optional Early Redemption, **(iii)** a flat premium, levied on the amount subject to Optional Early Redemption, corresponding to one per cent (1.00%), calculated under the terms of Clause 4.11 of the Indenture.

The capitalized terms used and that are not otherwise defined in this Notice to Market are used herein with the corresponding meanings attributed to them in the Indenture.

For more information, contact the Investor Relations Department through the e-mail address: ri@irani.com.br.

Porto Alegre/RS, August 31, 2023.

IRANI PAPEL E EMBALAGEM S.A.

Odivan Carlos Cargnin

Administrative, Financial and Investor Relations Officer