

IRANI PAPEL E EMBALAGEM S.A.
CNPJ No. 92.791.243/0001-03 NIRE No. 43300002799 PUBLICLY HELD COMPANY

MINUTES OF THE BOARD OF DIRECTORS' MEETING

1. Date, Time, and Venue: Held on November 4, 2025, at 2:00 p.m., at the registered office of Irani Papel e Embalagem S.A. ("Company"), located at Avenida Carlos Gomes, No. 400, Rooms 502/503, João Benjamim Zaffari Building, Boa Vista District, Porto Alegre/RS, ZIP Code 90.480-900, exclusively in virtual format, via videoconference, pursuant to Article 11, Paragraph 2, of the Company's Bylaws..

2. Call and Presiding Board: The meeting was duly called in accordance with Article 11 of the Company's Bylaws and was chaired by Mr. Péricles Druck.

3. Attendance: Present were the members of the Board of Directors: Péricles Druck, Chair; Paulo Iserhard, Vice-Chair; Paulo Sergio Viana Mallmann; Maria Cristina Capocchi Ricciardi; and Carlos Fernando Souto.

4. Agenda: To deliberate on the distribution of interim dividends based on the Financial Statements as of September 30, 2025.

5. Resolution: The Board of Directors, by unanimous decision of those present, without any reservations or restrictions, based on the Company's Financial Statements as of September 30, 2025 ("3Q25"), resolved to:

i. Approve, "ad referendum" of the Company's Shareholders' Meeting, pursuant to Article 29, caput, of the Bylaws, the distribution of interim dividends to shareholders in the total amount of BRL 10,322,945.00 (ten million, three hundred twenty-two thousand, nine hundred and forty-five reais), corresponding to BRL 0.044784774 per common share, to shareholders holding shares issued by the Company on November 10, 2025 ("Interim Dividends – 3Q25").

The calculation considered 230,501,219 common shares outstanding as of the trading session prior to this meeting, as the Company did not hold any treasury shares on that date. The Interim Dividends – 3Q25 hereby distributed shall be deducted from the mandatory minimum dividends to be declared by the Annual Shareholders' Meeting that approves the financial statements for fiscal year 2025, as permitted by the aforementioned Article 29, caput, of the Bylaws;

ii. Record that the total amount of the Interim Dividends – 3Q25 approved herein corresponds to 25% of the net income reported in the financial statements as of

September 30, 2025, calculated in accordance with Articles 22 to 29 of the Bylaws and complies with the Company's "Policy for the Distribution of Dividends and Payment of Interest on Equity";

iii. Record that the shares issued by the Company will be traded ex-dividends with respect to the Interim Dividends – 3Q25 as of November 11, 2025 (inclusive), and payment to shareholders will be made by November 25, 2025.

6. Closing: There being no further business to address, the meeting was adjourned and these minutes were drawn up and signed by all. (Signatures: Péricles Druck, Paulo Iserhard, Paulo Sergio Viana Mallmann, Maria Cristina Capocchi Ricciardi, and Carlos Fernando Souto.)

7. Declaration: I hereby declare that this is a true and faithful copy of the minutes transcribed in the official record book.

Porto Alegre, November 4, 2025.

Péricles Druck
Chair of the Board of Directors