



RANI
B3 LISTED NM

IRANI PAPEL E EMBALAGEM S.A.
CORPORATE TAXPAYER'S ID (CNPJ/MF) No. 92.791.243/0001-03
BRAZILIAN BOARD OF TRADE REGISTRY (NIRE) No. 43300002799
PUBLICLY HELD COMPANY

IRANI PAPEL E EMBALAGEM S.A. ("Company") (B3: RANI3), in compliance with paragraph 4 of article 157 of Law No. 6,404, of December 15, 1976, as amended ("Brazilian Corporations Law"), and with the Brazilian Securities Commission ("CVM") Resolution No. 44, of August 23, 2021, as amended, hereby informs its shareholders and the market in general that the Company's Board of Directors approved, on October 16, 2025, the 6th (sixth) issuance of simple, non-convertible, unsecured debentures, in a single series ("Issuance" and "Debentures," respectively), in the aggregate amount of R\$120,000,000.00 (one hundred and twenty million reais), pursuant to article 59, caput, of the Brazilian Corporations Law, as in effect, and Law No. 12,431, of June 24, 2011, as in effect ("Law 12,431").

The Issuance will consist of 120,000 (one hundred and twenty thousand) Debentures, with a unit face value of R\$1,000.00 (one thousand reais), totaling, on the issuance date, an aggregate Issuance amount of R\$120,000,000.00 (one hundred and twenty million reais). The Debentures will mature in 5,479 (five thousand four hundred and seventy-nine) days, that is, 15 years, from the issuance date.

The unit face value, or the outstanding balance of the unit face value, of the Debentures will be adjusted for inflation based on the accumulated variation of the Broad National Consumer Price Index (Índice Nacional de Preços ao Consumidor Amplo - "IPCA"), as calculated and disclosed by the Brazilian Institute of Geography and Statistics (IBGE), from the accrual date through the date of actual payment ("Monetary Adjustment"), and the product of such Monetary Adjustment will be automatically incorporated into the unit face value or the outstanding balance of the unit face value, as applicable, of the Debentures ("Updated Unit Face Value"). Interest remuneration will accrue on the Updated Unit Face Value of the Debentures at an annual percentage rate, on a 252-business-day basis, to be defined on the date of the Bookbuilding Procedure (as defined below) and, in any event, capped at the higher of "(i)" and "(ii)" as follows ("Remuneration"): **(i)** the internal rate of return of the government bond Tesouro IPCA+ with Semiannual Interest (new designation of the National Treasury Note, Series B - NTN-B), maturing on August 15, 2040, to be determined according to the indicative rate disclosed by ANBIMA on its website for the date of the Bookbuilding Procedure, compounded by a spread of -0.65% (negative sixty-five basis points) per year, on a 252-business-day basis; or **(ii)** 6.50% (six point fifty percent) per year, on a 252-business-day basis, as provided in the "Private Deed of the 6th (Sixth) Issuance of Simple, Non-Convertible into Shares, Unsecured Debentures,

in a Single Series, for Public Distribution, under the Automatic Registration Rite, of Irani Papel e Embalagem S.A.” (“Indenture”).

Pursuant to article 61, paragraphs 2 and 4, and article 62, sole paragraph, of CVM Resolution 160 (as defined below), a bookbuilding procedure will be conducted by the lead coordinator, without minimum or maximum lots, for **(i)** assessing demand for the Debentures; and **(ii)** setting the final Remuneration rate of the Debentures (“Bookbuilding Procedure”).

The Debentures will be publicly offered under Law No. 6,385, of December 7, 1976, as amended, CVM Resolution No. 160, of July 13, 2022, as in effect (“CVM Resolution 160”), as amended, and other applicable legal and regulatory provisions (“Offering”), and will be intended exclusively for professional investors, as defined in articles 11 and 13 of CVM Resolution No. 30, of May 11, 2021, as amended.

All proceeds raised by the Company through the Debentures will be allocated to Projeto Gaia V – Repotenciação São Luiz, for the purpose of repowering the small hydroelectric plant (Pequena Central Hidrelétrica – PCH) in Santa Catarina, as disclosed in the Material Fact released on September 4, 2025, pursuant to article 2 of Law 12,431.

The Debentures will be characterized as “Green Debentures” based on the Company’s commitment to allocate the proceeds to the Project, in accordance with the Independent Second-Party Opinion for the Project, issued by an independent specialized consultancy retained by the Company, namely Det Norske Veritas, in line with the 2025 Green Bond Principles issued by the International Capital Market Association.

Additionally, the Company approved the execution of a swap transaction converting the Issuance’s interest rate from IPCA to the one-day Interbank Deposit (DI) average daily rates, “over extra-group,” expressed as a per annum percentage on a 252-business-day basis, calculated and disclosed daily by B3 S.A. – Brasil, Bolsa, Balcão in the daily bulletin available on its website, with amounts, terms, and conditions compatible with the Issuance.

The minutes of the meeting of the Company’s Board of Directors that approved the terms and conditions of the Offering, pursuant to article 59, paragraph 1, of the Brazilian Corporations Law, are available on the Company’s website (<https://ri.irani.com.br/>) and on the websites of the CVM (www.cvm.gov.br) and B3 (www.b3.com.br).

This material fact is for informational purposes only, under current regulations, and does not constitute, nor should it be construed as, any sales effort in respect of the Debentures.

In accordance with applicable regulations, the Company will keep its shareholders and the market in general informed about the Issuance and will disclose a new material fact detailing the benefits of the Issuance for the Company upon its settlement and the submission of the closing notice to the CVM.

Porto Alegre, October 17, 2025
Odivan Carlos Cargin
Administrative, Financial and Investor Relations Officer