



IRANI PAPEL E EMBALAGEM S.A.
CORPORATE TAXPAYER'S ID (CNPJ/ME) No. 92.791.243/0001-03
BRAZILIAN BOARD OF TRADE REGISTRY (NIRE) No. 43300002799
PUBLICLY HELD COMPANY

MATERIAL FACT

ENTERING INTO A FINANCING AGREEMENT IN THE AMOUNT OF BRL 82.5 MILLION

IRANI PAPEL E EMBALAGEM S.A. (“Company” or “Irani”) (B3: RANI3), in compliance with Law No. 6,404/76 and pursuant to CVM Resolution No. 44/2021, informs that its Board of Directors approved the entering into a financing agreement in the amount of BRL 82.5 million with Banco Nacional de Desenvolvimento Econômico e Social S.A. – BNDES.

The financing will be allocated to [Projeto Gaia XI – Paper Machine 5 Rebuild](#), which aims to upgrade the paper machine’s technology and is aligned with Irani’s strategy of growth and operational strengthening.

The transaction was granted in three (3) sub-loans under the BNDES FINEM Mais Inovação Program and the BNDES FINEM Program, with a total term of up to 20 years, under the conditions described below.

Sub-loans	Amount R\$ million	Principal grace period	Amortization term	Total term	Financial Cost	Collateral
I – FINEM Mais Inovação	R\$ 13.7	9 months	111 months	120 months (10 years)	TR (Taxa Referencial) + 2.70% p.a.	Bank guarantee letter
II – FINEM Mais Inovação	R\$ 13.7	9 months	111 months	120 months (10 years)	Selic + 1.33% p.a.	
III – FINEM	R\$ 55.1	9 months	231 months	240 months (20 years)	Selic + 1.33% p.a.	
Total	R\$ 82.5					

The grant under the Mais Inovação program reinforces the Company's strategy to accelerate investments in digitalization and sensorization, increasing productivity and generating efficiency gains, while also enhancing the environmental benefits associated with the transition to a more sustainable economy, since Paper Machine 5 recycles OCC for paper production.

Porto Alegre, February 23, 2026.

André Camargo de Carvalho
Chief Administrative, Financial and Investor Relations Officer