

**IRANI PAPEL E EMBALAGEM S.A.**  
**CNPJ/ME No. 92.791.243/0001- 03    NIRE No. 43300002799    PUBLICLY HELD**  
**COMPANY**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

1. **Date, time, and location:** Held on August 10, 2021, at 2:00 p.m. at Irani Papel e Embalagem S.A., at Rua General João Manoel, 157, 9th floor, Porto Alegre, RS, Brazil, Postal Code: 90.010-030, by video conference.
2. **Attendances and board:** The meeting was attended by the totality of the Board of Directors members, having been chaired by Mr. Péricles Pereira Druck.
3. **Agenda:** To approve the constitution of a wholly-owned subsidiary of the Company, IRANI VENTURES LTDA., and the respective contribution to capital.
4. **Resolutions:** Under the terms of Article 12 of the Articles of Incorporation, the Board approved, by unanimity:
  - i. To approve the constitution of **IRANI VENTURES LTDA.**, a wholly-owned subsidiary of the Company, with the purpose of investing in selected startups with innovative solutions and high-technology products and services already validated by the market and with high growth potential, according to the company's investment thesis, duly ratified by the Investment Committee.
  - ii. To approve the contribution to capital in the amount of R\$ 10,000,000.00 (ten million reais), which will be paid as follows:

In the constitution of IRANI VENTURES LTDA., 2,500 membership interests in the total amount of R\$ 2,500,000.00 (two million and five hundred thousand reais);

After the constitution, increases to the capital will be carried out in the amount of R\$ 2,500,000.00 (two million and five hundred thousand reais) biannually for the period of three (3) semesters, totalizing R\$ 7,500,000.00 (seven million and five hundred thousand reais).
  - iii. Authorize the Executive Board of the Company, as well as duly appointed proxies, to practice all the acts, ratify acts already practiced, make all the arrangements, and adopt all measures necessary for the formalization, realization, and administration of the resolution of this meeting.
5. **Closing:** With there being no further business to discuss, the meeting was closed, and the present minute was drawn up and signed by all. (Signatures: Péricles Pereira Druck, Eurito de Freitas Druck, Paulo Sergio Viana Mallmann, Paulo Iserhard, and Roberto Faldini).
6. **Declaration:** I declare that the present minute matches the original drawn up in the proper book.

Porto Alegre, August 10, 2021.

Péricles Pereira Druck  
Chair of the Board of Directors