IRANI PAPEL E EMBALAGEM S.A.
CNPJ No. 92.791.243/0001-03 NIRE No. 43300002799
PUBLICLY HELD COMPANY

NOTICE TO THE MARKET

IRANI PAPEL E EMBALAGEM S. A. (B3: RANI3) ("Company" or "Irani"), in addition to the Relevant Fact disclosed by the Company on August 11, 2022, regarding the 5th (fifth) issuance of 720,000 (seven hundred and twenty thousand) simple debentures, not convertible into shares, of the unsecured type, in up to 2 (two) series ("Debentures" and "Issuance", respectively), which served as ballast for the issuance of certificates of agribusiness receivables of the 1st (first) and 2nd (second) series of the 194th (one hundred and ninety-fourth) issuance of **ECO SECURITIZADORA DE DIREITOS CREDITÓRIOS DO AGRONEGÓCIO S. A.** (CNPJ/ME No. 10.753.164/0001-43) ("CRA" and "Securitization Company", respectively), pursuant to Law No. 14430 of August 3, 2022, as amended ("Law 14430/22"), CVM Resolution No. 60 of December 23, 2021, as amended ("CVM Resolution 60"), which were the object of public distribution in accordance with CVM Instruction No. 400 of December 29, 2003, as amended ("Offering"), goes public to inform the following to its shareholders and the market in general:

As informed to the market through the Closing Announcement https://www.ecoagro.agr.br/storage/Arquivo/1666100367Anexo%20A.1%20-%20An%C3%BAncio%20de%20Encerramento%20(vers%C3%A3o%20diagramada).pdf disclosed by the Securitization Company, the offering of 720,000 CRA was completed on October 17, 2022, being (i) 720,000 (seven hundred and twenty thousand) CRA under the offering, with (i) 486,307 (four hundred and eighty-six thousand, three hundred and seven) CRA of the 1st Series ("First Series CRA") and (ii) 233,693 (two hundred thirty-three thousand, six hundred ninety-three) CRA of the 2nd Series ("Second Series CRA", respectively, and, when referred to in conjunction with the First Series CRA, the "CRA"), each with a unit par value of R$ 1,000.00 (one thousand reais), in the total value of R$ 720,000,000.00 (seven hundred and twenty million reais) ("Total Issuance Amount"), with R$ 486,307,000.00 (four hundred and eighty-six million, three hundred and seven thousand reais) referring to the First Series CRA and R$ 233,693,000.00 (two hundred and thirty-three million, six hundred and ninety-three thousand reais) referring to the Second Series CRA, as defined in the procedure for collecting investment intentions from potential investors.

The par value of the Debentures linked to the CRA will not be the object of adjustment for inflation, with the first payment due on February 13, 2023, and the other payments always due in February and August of each year, until the respective Maturity Date of the Debentures of each of the series.

On the Unit Par Value of the 1st Series Debentures will levy compensatory interest corresponding to the accumulated variation of 100% (one hundred percent) of the daily average rates of the DI for one day, "extra-group over", expressed in percentage per year, with a base of 252 (two hundred and fifty-two) business days, calculated and disclosed daily by B3 ("DI Rate"), exponentially increased by a *spread* (surcharge) equivalent to 1.40% (one point forty percent) per year, with a base of 252 (two hundred and fifty-two) business days ("Yield of the 1st Series Debentures"). On the Unit Par Value of the 2nd Series Debentures will levy compensatory interest corresponding to the DI Rate, exponentially increased by a spread (surcharge) equivalent to 1.75% (one point seventy-five percent) per year, with a base of 252 (two hundred and fifty-two) business days ("Yield of the 2nd Series Debentures").

The Debentures and, consequently, the CRA were characterized as "green debentures" and "Green CRA" ("*Green Bond*"), respectively, based on a Second Opinion ('Opinion") issued by the specialized consultancy NINT – Natural Intelligence Ltda.

The definitive risk rating of the CRA Issuance "brAA (sf)" was assigned by Standard & Poor's Ratings do Brasil Ltda. on September 26, 2022.

This notice is for informational purposes only, in accordance with the regulations in force, and does not constitute, nor should it be interpreted as material for the sale and/or disclosure of the CRA.

Porto Alegre, October 18, 2022

IRANI PAPEL E EMBALAGEM S.A.
Odivan Carlos Cargnin
Officer of Administration, Finance, and Investor Relations