



IRANI: THE BRAZILIAN PURE PLAYER IN THE PACKAGING SECTOR LISTED IN THE **B3's** *NOVO MERCADO*

Containerboard

Packaging)



(Paper)

for resin

extraction)



THE MARKET FOR SUSTAINABLE PACKAGING IS DRIVEN BY SECULAR TRENDS IN SUSTAINABILITY AND E-COMMERCE

Comparison between sustainable packaging vs GDP Sustainable packaging market drivers Evolution on base 100 122 Paper-based are the best solutions for Corrugated packaging in packaging Brazil (ton) Demand for sustainability: substitution of plastic for paper 107 Brazil GDP (BRL) Growth of e-commerce and delivery



2014

2016

2018

2020

2022

2024

2012

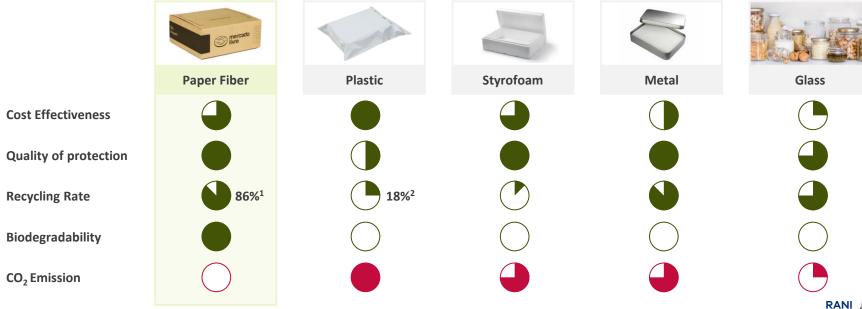
FIBER PACKAGING IS SUPERIOR TO ALTERNATIVES





Fiber packaging is renewable and easily recyclable, as well as it does not produce harmful gases during the recycling process. It is biodegradable and results in less environmental risk when discarded.

It is economical, resistant and hygienic that protects the consumer's health.



GROWING DEMAND FOR SUSTAINABILITY AND SUBSTITUTION OF PLASTICS





- Consumers want more than just quality, often looking for products and brands that align with their personal values.
- People strongly believe that companies should help improve the environment.



Example: Louis Vuitton has committed to replacing 100% of its single-use plastic consumption with sustainable packaging by 2030.



Example: Amazon has replaced 95% of plastic air bags in North American delivery packaging with paper padding.



Example Nestlé has launched new recyclable paper packaging for Nescafé in Europe, made with 95% paper fiber. These replace plastic cans and refills and are part of the company's plan to reduce plastic use by 2025.



Coca-Cola launches America's first
KeelClip™ paperboard packaging for
multipack cans.





THE RISE OF E-COMMERCE AND DELIVERY ARE AN IMPORTANT DRIVER OF SUSTAINABLE PACKAGING GROWTH



29%

average annual growth in Brazilian e-commerce since 2016, driving demand for sustainable packaging.

+35%

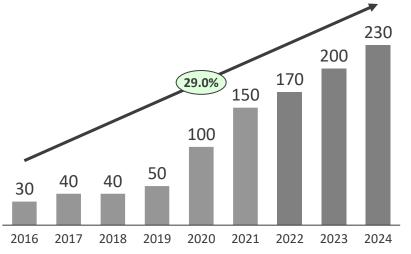
total growth in the two years 2023 and 2024, after the pandemic boom, reinforcing the structural thesis, not just circumstantial.

80%

of all global e-commerce sales are made with corrugated cardboard packaging..

E-commerce sales in Brazil

BRL Billion





IRANI MEETS THE HIGHEST CORPORATE GOVERNANCE STANDARDS OF THE BRAZILIAN STOCK EXCHANGE

BOARD OF DIRECTORS



President Péricles Pereira Druck





Member





Member Rosângela Costa Süffert



Member Member Maria Cristina Carlos Fernando Capocchi Couto de Oliveira Ricciardi



Viana Mallmann

Paulo Sérgio

Member Roberto Faldini

Independent members

members of the board

Executive Board



Souto

Sérgio Ribas Chief Executive Officer



Fabiano Oliveira People, Strategy and Management Officer



Paper and Forestry **Businesses Officer**

Henrique Zugman



Lindomar Lima Packaging Business Officer



Odivan Cargnin

Chief Financial Officer and Investor Relations

30

40.90% shareholders

Database: 09.30.2025

Distribution of Dividends

Distribution policy for up to 50% of the adjusted net profit under equal conditions among shareholders

■ FREE FLOAT

■ HABITASUL GROUP

Board of Directors

- Six sitting members elected at an extraordinary general assembly, three of whom are independent.
- Two-year term with the possibility of reelection

Executive Board

- Five members elected by the Administrative Board.
- There are no shared responsibilities between the CEO and the President of the Administrative Board
- Two-year term with the possibility of reelection

Financial Policy

- · Net debt / EBITDA "target" 2.5x
- · Minimum cash flow balance of BRL 300 million
- Average debt maturity: 30 months
- Derivative operations subject to Board approval
- Rating target: "brAA"

Committees

- Audit Committee
- Personnel Committee
- Strategy Committee
- **Ethics Committee**
- Digital Strategy Committee

Audited by PwC





Years of Sector Experience



WE HAVE A HISTORY OF PIONEERING AND TRANSPARENCY IN THE TOPICS OF SOCIAL,

ENVIRONMENTAL RESPONSIBILITY AND CORPORATE GOVERNANCE

For 19 years, Irani has published sustainability reports that follow international trends and methodological updates.



Since 2021, the Integrated Report has been published annually.





2020

2021





2022

2023



2024

Environmental certifications

As part of its environmentally friendly company strategy, Irani has different initiatives that have achieved several environmental certifications for the Company

_	Instituto Lixo Zero Brasil (ILZB)	FSC® (C009947)	ISO 9001:2015	ISO 14064:2006	ISO 14001:2015
	The "Lixo Zero" Certification is the only one in Brazil validated by the Zero Waste International Alliance (ZWIA). Attests to the efficiency of solid waste management actions.	An international certification that guarantees that the raw material used comes from a forest managed in an ecologically correct, social just and economically viable manner.	A quality management system created for organizations to improve their performances.	An international regulation that certifies greenhouse gas inventories.	An international regulation that specifies the requirements to create an effective management system to protect the environment
Forest and Paper Businesses	SC	•	•	•	
Packaging Business	•	•	•	•	•

ISEGA Irani's F

Irani's Finekraft paper is certified by ISEGA for direct contact with foods.

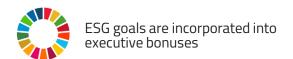


ESG Commitments – 2024 Results

Percentage level of fulfillment of commitments









Acess the Integrated Report 2024 (ESG):



WE ARE POSITIVE CARBON BALANCE.



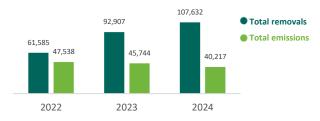
THAT IS, WE REMOVE MORE CARBON FROM THE ATMOSPHERE THAN WE EMIT.

Carbon Removals and Emissions

We were the first Brazilian company to certify a Greenhouse Gas (GHG) Inventory in accordance with ISO14064:2006.



TOTAL EMISSIONS, REMISSIONS AND BALANCE (in t of CO2e), CONSIDERING SCOPES 1 AND 2, ALIGNED WITH OUR ESG COMMITMENTS 2021-2030 CYCLE









Credits available for sale:

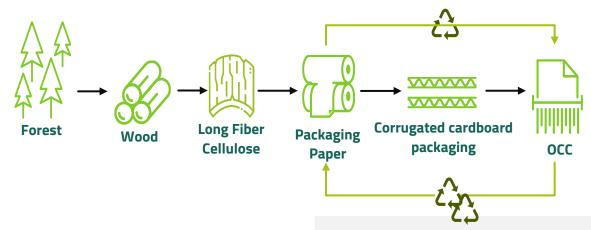
- CDM Cogeneration Plant: 2,384 carbon credits (CERs)
- CDM Effluent Treatment Plant: 22,548 carbon credits (CERs)

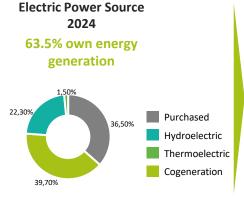




WE ARE IN A **CIRCULAR ECONOMY** AND WE HAVE AN INTEGRATED BUSINESS MODEL

Irani produces recycled paper, in addition to having its own renewable forests to produce virgin fiber paper. All this with its own production of renewable electricity.





With the Gaias, we will have 100% of own generation of renewable electricity

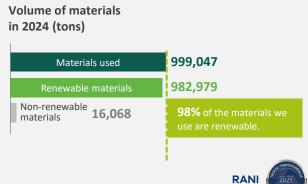
Own Forest Base

Santa Catarina (SC)

27,965 ha

Rio Grande do Sul (RS)

7,783 ha





Engagement program and generation of new ideas aimed at employees.

over **7,300** ideias geradas.

over **BRL 15 million** in return.





Open innovation program for connection with startups.

- 4 editions
- + of 400 connected startups
- 5 thematic solutions worked within waste, new papers, sustainable packaging, industry 4.0, health and safety.



Corporate Venture Capital Accelerate and invest up to **BRL 10** million in innovative startups with high growth potential.

4 Rounds performed

160 Statups in pipeline

4 Startup in acceleration

BRL 5 mi Invested



Multidisciplinary teams focused on RD&I projects, resulting in innovation projects.



- Cellulose and paper
- Corrugated cardboard
- Forestry and ResinEnvironmental and Energy
- main themes

ongoing

projects



WE ACT WITH SUSTAINABLE MANAGEMENT AND WE ARE RECOGNIZED

FOR THIS REASON

We are part of 3 B3 ISE B3 Sustainability Indices, but the only ones in the sector in IGPTWB3 reinforcing our commitment **ICO2**B3 to ESG practices.



We won the Bronze Trophy in the Best in Management - FNQ.



We won for the 5th time The Trophy Transparency **ANEFAC**

HIGHLIGHT: We are among the top 10 Financial Statements in Brazil!



















PAPEL E CELULOSE

MELHORES

We won the Ethos **Diversity Award.**

We are "Best for Brazil 2024"

environmental commitment, employee and customer

















We were recognized at the Embanews 2025 Awards in the Logistics category





WE INVEST IN THE DEVELOPMENT OF OUR **PEOPLE** AND WE ARE RECOGNIZED AS ONE OF THE BEST COMPANIES TO WORK FOR IN BRAZIL

Being one of Brazil's best companies in which to work is part of our vision; this only comes about when our employees recognize us in this manner.



among the **best**companies to work in SC (2017, 2019, 2021 to 2024). PS (2017, 2021 to 2024).

in SC (2017, 2019, 2021 to 2024), RS (2017,2021 to 2024), SP (2023 and 2024) and MG (2015 e 2024) by GPTW Industry (2021 to 2024) and GPTW Brazil (2023 and 2024).

Top Ser Humano

2016 to 2023 by ABRH/RS

more than

BRL 2.8 million

yearly
invested
in education
and training

gera

It follows the progress of the entire professional cycle of our employees, including the processes of attraction, engagement and monitoring of their incompany history.

motiva

It seeks to strengthen employee engagement through a stimulating and motivating workplace environment.

cresce

It features actions focused on empowering people by offering contemporary, face-to-face and dynamic teaching-learning opportunities. Hence, we develop high performance teams.



Is part of our occupational health and safety system. It aims to ensure that working conditions are appropriate and safe for employees and service providers.



Stimulated personal and professional development through a series of structured actions designed to evaluate employees based on the development of skills and achieving results.





OUR PRACTICES LINKED TO ESG ALLOWED THE **ISSUANCE OF TWO GREEN DEBENTURES**, BEING A BACKGROUND FOR THE ISSUANCE OF CRAS

RANI14 private placement in 2021

BRL 60mm

Raised for spending related to general company operations linked to specific ICMA categories and environmental benefits.

8 years

total term

CRA – Private Issue in 2022: The largest operation carried out in our history in the capital market

R\$ 720mm

Intended for activities in agribusiness, within the scope of forestry and agriculture, such as costs and expenses related to afforestation, reforestation, management and narvesting of forests, among others.

7 years

Green Debentures – Private Issue in 2025

BRL120mm

Raised for the execution of the Gaia V Project – São Luiz PCH Repowering, which will provide increased energy generation with cost reduction.

15 years Total Term

S&P



Green BondsVerifyied by:

Rating brAA

S&P Global Ratings

Rating AA.br









WE HAVE DELIVERED VERY STRONG **RETURNS TO OUR SHAREHOLDERS** SINCE OUR RE-IPO, EVEN IN TURBULENT PERIODS ON THE BRAZILIAN STOCK MARKET





OUR RETURN ON CAPITAL INVESTED IS MUCH HIGHER THAN THE COST OF CAPITAL, WHICH LEADS TO THE **CREATION OF VALUE** TO OUR SHAREHOLDERS





