

Vale Provides Update on SEC Matter

Rio de Janeiro, October 28, 2021 - Vale S.A. ("Vale") informs The SEC staff has delivered a notice (referred to in U.S. practice as a "Wells" notice) informing Vale that it has made a preliminary determination to recommend that the SEC commence proceedings against Vale alleging violations of U.S. securities laws related to Vale's disclosures about its dam safety management and the dam at Brumadinho.

The Wells notice is not a formal charge or a finding of wrongdoing. It gives Vale the opportunity to provide its views and to address the issues raised by the SEC staff before the SEC makes any decision on whether to authorize the commencement of an enforcement proceeding. If the SEC decides to authorize an action against Vale, the SEC could seek an injunction against possible violations of U.S. federal securities laws, the imposition of civil monetary penalties, disgorgement and other relief within the SEC's authority in a lawsuit filed in a federal court.

Vale disagrees with the SEC staff with respect to this recommendation and will provide a response through the Wells notice process.

Luciano Siani Pires
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.