Vale informs on Dicão Leste dam

Rio de Janeiro, May 8th, 2020 – Vale S.A. ("Vale") informs that it has initiated, in a preventive manner, the Level 1 emergency protocol of the Dicão Leste dam, of the Fazendão Mine in Mariana (MG), a protocol that does not require the evacuation of the population downstream of the dam.

The decision is a preventive measure, resulting from the enhancement of Vale's dam safety management practices and the need to further develop the level of knowledge of the structure's geotechnical properties. The Dicão Leste dam had its positive Stability Condition Statement issued in March 2020. However, as a result of this reassessment, it will become negative.

The activation of the emergency Level 1 of the Dicão Leste dam does not impact the 2020 production plan, as disclosed in the 1Q20 Production and Sales Report.

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.