



CNPJ 33.592.510/0001-54
NIRE 33.300.019.766

EXTRACT OF THE MINUTES OF THE ORDINARY BOARD OF DIRECTORS MEETING OF VALE S.A.

The Board of Directors (“Board”) met on February 22, 2024, at 9:00 am, at Praia de Botafogo 186, 20 floor, Rio de Janeiro, RJ, and by videoconference, being present Messrs. Daniel André Stieler – Chairman, Marcelo Gasparino da Silva – Vice-Chairman, André Viana Madeira, Douglas James Upton, Fernando Jorge Buso Gomes, João Luiz Fukunaga (by videoconference), José Luciano Duarte Penido, Luis Henrique Cals de Beauclair Guimarães, Manuel Lino Silva de Sousa Oliveira, Paulo Cesar Hartung Gomes, Shunji Komai, Rachel de Oliveira Maia and Vera Marie Inkster. The works were secretariat by Luiz Gustavo Gouvêa, Corporate Governance Officer of Vale S.A. (“Vale”). Consequently, the Board deliberated the following subjects: **“SHAREHOLDER REMUNERATION –** With the favorable opinion of CACP and without any reservations from the Fiscal Council (“FC”), as informed by the Chairman Márcio de Souza, who participated in the meeting by videoconference, the Board unanimously approved **(i)** the balance sheet and income statement for the year ended 12.31.2023, which is the basis of the remuneration proposal; **(ii)** the payment, on 03.19.2024, of remuneration to shareholders, in the form of dividends, of the total gross amount of R\$11,721,894,000.00, corresponding to the total gross amount of R\$2.738617408 per common share in circulation and per preferred share of the special issue class of Vale on 02.19.2024, based on the balance sheet for the year ended on 12.31.2023. The value per share mentioned above may be changed depending on the number of shares in circulation at Vale on 03.11.2024, the cut-off date for the purpose of calculating the value per share, considering of the Share Buyback Program approved in October 2023. In this case, Vale will publish a new Notice to Shareholders informing the final value per share. All shareholders holding shares issued will be entitled to receive the total remuneration mentioned above of Vale at the closing of the business of B3 S.A. – Brasil, Bolsa, Balcão (“B3”) on 03.11.2024 and all holders of American Depositary Receipts (“ADRs”) issued by Vale at the closing of trading on the New York Stock Exchange (“NYSE”) on 03.13.2024. Vale’s shares and ADRs will be traded ex-rights on B3 and the NYSE as of 03.12.2024.”; and **“FINANCIAL STATEMENTS 2023 –** With a favorable opinion of CARE and without any reservations from the FC, as mentioned by the Chairman Márcio de Souza, and with the participation of the representatives of PricewaterhouseCoopers Auditores Independentes (PWC), the Board unanimously approved, the Annual Report and further financial statements of Vale for the fiscal year ended on 12.31.2023, prepared in accordance with Brazilian accounting standards and those prepared in accordance with international financial reporting standards (IFRS), converted into US dollars for filing with the

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Securities and Exchange Commission ("SEC"), accompanied by the opinion of independent auditors, including certification of internal controls to comply with SOX, as well as the Result Allocation Proposal, for the fiscal year ended on 12.31.2023, pursuant to Annex A of CVM Resolution No. 81/2022, all in accordance with the material filed at Vale's headquarters."; and **"INCORPORATION OF FLORESTAS RIO DOCE BY VALE** – With the favorable opinion of CARE and without any reservations from the CF, as mentioned by the Chairman of CF Márcio de Souza, the Board unanimously approved, submitted to the next General Shareholders Meeting the proposal for incorporation of Florestas Rio Doce S.A. ("FRD") by Vale, without an increase in share capital or issuance of new shares by Vale, as well as the practice of all acts necessary to carry out said incorporation, including, but not limited to, the following acts: (i) ratification of the appointment of the independent auditor Macso Legate Auditores Independentes ("MLegate") to carry out the assessment of FRD's net assets, with the consequent preparation of the report and necessary documents; (ii) approval of the FRD assessment report prepared by MLegate; and (iii) approval of the Protocol and Justification for the Incorporation of FRD by Vale; everything as proposed." I hereby attest that the items above reflect the decision taken by the Board of Directors.

Rio de Janeiro, RJ, February 22, 2024.

Luiz Gustavo Gouvêa
Secretary

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- Luiz Gustavo Garioli Gouvêa (Secretary) - 004.862.987-10 em 22/02/2024 16:48 UTC-03:00

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