

## Vale updates on the Renegotiation of Railway Concession Contracts

Rio de Janeiro, August 28, 2025 – Following the press release dated December 30, 2024<sup>1</sup>, Vale S.A. (“Vale” or “Company”) informs that, within the scope of a mediation conducted by the Brazilian Federal Court of Accounts, it was not possible to reach a consensus with the Brazilian National Land Transport Agency and the Brazilian Federal Government, represented by the Ministry of Transport, within the established deadline for the renegotiation of the Concession Contracts for the Carajás Railway and the Vitória a Minas Railway. The Concession Contracts, which were preemptively extended until 2057 by addendums established on December 16, 2020<sup>2</sup>, remain in effect. Vale remains committed to the general conditions of the renegotiation agreed upon in accordance with the terms of the agreement signed on December 30, 2024. Vale is in compliance and will continue to fulfill all stipulated obligations in the Concession Contracts and will take the necessary measures to ensure its rights and responsibilities.

Marcelo Feriozzi Bacci  
Executive Vice President, Finance and Investor Relations

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**For further information, please contact:**

Vale.RI@vale.com  
Thiago Lofiego: thiago.lofiego@vale.com  
Mariana Rocha: mariana.rocha@vale.com  
Luciana Oliveti: luciana.oliveti@vale.com  
Pedro Terra: pedro.terra@vale.com  
Patrícia Tinoco: patricia.tinoco@vale.com

This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

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<sup>1</sup> With the title “Vale informs on the renegotiation of railway concession contracts”, available [here](#).

<sup>2</sup> As disclosed in the press release at the time, titled “Vale informs on the early extensions of railway concessions,” and available [here](#).