

## Vale secures Preliminary License for the Bacaba copper project

Rio de Janeiro, June 16<sup>th</sup>, 2025. Vale announces that it has obtained the Preliminary Environmental License for the Bacaba copper project, located in Canaã dos Carajás, Pará, Brazil. The Bacaba project is designed to extend the life of the Sossego Mining Complex, contributing with an average annual copper production of approximately 50 ktpa over an 8-year mine life.

Approximately US\$ 290 million will be invested during the project's implementation phase and the production startup is planned for the first half of 2028.

This is the first in a series of copper projects that Vale intends to develop in the Carajás mineral province, as part of its strategic objective to double its copper production capacity over the next decade.

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