Press Release



Vale decharacterizes Dique 1A

Rio de Janeiro, October 11, 2024 – Vale S.A. ("Vale" or "Company") informs that it has completed the decharacterization of Dique 1A, part of the Conceição System, located in Itabira (MG). This is the 16th upstream structure eliminated by Vale, which therefore completes 53% of the Upstream Dam Decharacterization Program¹. The decharacterization works were completed ahead of the initially scheduled deadline of December 2024. From now on, the decharacterization will go through the assessment and validation process by the authorities, in compliance with applicable legislation. The actions outlined in the area's environmental recovery plan are underway.

Upstream Dam Decharacterization Program

Since 2019, Vale has consistently advanced in its commitment to eliminate all its upstream tailing's dams in Brazil. To execute the program, Vale has already invested over R\$ 9 billion. The structures are inactive and under permanent monitoring, 24 hours a day, by the Company's Geotechnical Monitoring Centers.

The solutions applied are compatible with the unique characteristics of each structure and prioritize safety of people and the environment. Actions are continuously evaluated and monitored by independent audits as well as by competent authorities. More information about Vale's dam management is available at <u>www.vale.com/dams</u>.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20–F.

¹ Considering the total of 30 structures included in the program.