

Vale informs decrease of relevant shareholding ownership

Rio de Janeiro, January 13, 2022 - Vale S.A. ("Vale") informs that on January 13th, it received a notice from Bradespar S.A. ("Bradespar") stating as follows:

"BRADESPAR S.A., public company located on Avenida Paulista, n 1.450 – 9th floor and registered under CNPJ n 03.847.461/0001-92 ("Bradespar" or "Company"), formalizes that, due to the capital reduction, approved in Extraordinary General Meeting held on 10.15.2021 ("Capital Reduction"), as widely disclosed to the market by the Company through the Material Fact of 09.14.2021, of the Notices to Shareholders of 11.11.2021 and 12.17.2021 and other related documents, it returned to its shareholders 130,654,877 common shares issued by Vale SA ("Vale") that were previously owned by it.

In this sense, after the conclusion of the Capital Reduction, the total Vale's shares held by Bradespar decreased from 293,907,266 shares (equivalent to 6.01% of Vale's share capital) to 163,252,389 shares (equivalent to 3.34% of Vale's share capital).

The aforementioned transaction was not intended to cause any change in the composition of control or in the administrative structure of Vale. Bradespar is not a signatory to any contracts or agreements that regulate the exercise of voting rights or the purchase and sale of securities issued by Vale."

Vale informs that it will proceed with the updating of its Reference Form, to reflect the aforementioned change, pursuant to CVM Instruction no. 480/09, as amended.

Gustavo Pimenta
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

For further information, please contact:

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.