

Notice to Shareholders



Vale confirms final value of earnings per share

Rio de Janeiro, November 21st, 2023 – Vale S.A. ("Vale" or "Company") informs, in continuity with the Press Release disclosed on October 26th, 2023, that there was no change in the number of outstanding shares of the Company. Thus, the final gross amount of remuneration for payment on December 1st, 2023, remains at BRL 2.331661567 per share¹, of which BRL 1.565890809 per share as dividends and BRL 0.765770758 per share as interest on equity.

The other dates and information of the Material Fact of October 26th remain unchanged.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

¹Gross amount, subject to taxes.