

Chairman of Vale's Board reinforces governance and integrity in the Company's CEO succession process

Rio de Janeiro, July 17, 2024 – Regarding the speculating press releases recently published in the media, the Chairman of the Board of Directors of Vale S.A. ("Vale" or the "Company"), Daniel Stieler, publicly reiterates the integrity of the process for selecting the Company's new EO, which strictly complies with the governance rules.

In the name of transparency and respect for shareholders, employees, customers, suppliers, partners and communities where Vale operates, the Chairman of the Board reiterates his commitment to ensuring the maintenance of the ethical principles that guide the works of the Company and its collegial bodies.

Stieler reaffirms his total confidence in the Board's ability to make the best decision, in compliance with Vale's Bylaws, Board's Internal Regulations, corporate policies and applicable legislation. Furthermore, he reinforces his confidence in the international headhunting firm hired to support the Board in the search for a CEO who meets the necessary qualifications for the position, in line with shareholder expectations.

Following several press releases disclosed to the market in recent weeks, there is no definition of the list of candidates participating in the process at the moment.

The Chairman states that he will spare no effort to ensure that the Company's integrity and governance processes continue to be complied with. He emphasizes that the succession schedule has been strictly followed.

Finally, the Chairman states that Vale will keep the market and the press updated regarding material developments on the definition of the Company's new CEO.

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