

Vale completes share buyback program launched in October 2021 and starts new buyback program

Rio de Janeiro, May 16, 2022 - Vale S.A. ("Vale") informs that it concluded the buyback program for Vale's common shares, started in October 2021, with 200 million shares repurchased, at an average price of US\$ 17.56/share, totaling US\$ 3,513 million. Vale also informs that on this date it started the new buyback program, which is limited to the maximum acquisition of 500 million common shares and their respective ADRs. The new program will be implemented over the next 18 months, starting from the date of the Board's deliberation, which took place on April 27, 2022, according to the press release disclosed on that same date.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.