

Vale clarifies about press releases

Rio de Janeiro, January 25th, 2024 – Vale S.A. ("Vale" or "Company") clarifies that it has not been notified of the court decision reported in the press, which would have ordered the Company and the companies Samarco Mineração S.A. and BHP Billiton Brasil Ltda. to pay R\$ 47.6 billion in collective moral damages as a result of the collapse of the Fundão dam, owned by Samarco, which occurred on November 5th, 2015. The company will provide a positioning in due course on the decision, against which an appeal can be filed.

Vale reinforces its commitment to supporting the full reparation for damages caused by the dam collapse and notes that, in compliance with the provisions of the TTAC, it is maintaining the contributions made to the Renova Foundation, the entity created to manage and implement the environmental and socio-economic reparation and compensation measures. By December 2023, R\$34.7 billion had been earmarked for Renova's reparation and compensation actions. Of this amount, R\$14.4 billion were for the payment of individual indemnities and R\$2.7 billion in Emergency Financial Aid, totaling R\$17.1 billion and benefiting at least 438,000 people.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.