

Vale 2030:

A trusted partner with the most competitive and resilient portfolio



- Delivering a high quality, and flexible iron ore portfolio
- Focusing on customer-oriented solutions
- Accelerating copper growth

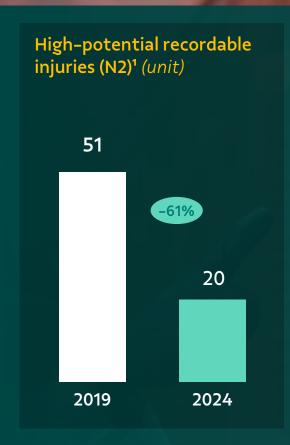
- Reference in safety and operational excellence
- Securing competitiveness through a talent-driven and agile company
- Fostering innovation and digital solutions



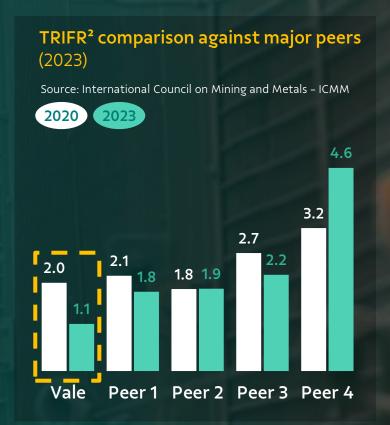
- Generating a positive impact for people and nature
- Ensuring greater trust through increased transparency



Becoming a benchmark in Safety









Substantial progress in dam safety and tailings management

Lower Risk Solutions

- Hazard Identification and Risk Analysis (HIRA) for dams and tailings facilities
- Upstream dam elimination program
- New way to operate alternatives to tailings -**Filtered Tailings**
- Co-products

GISTM World-class standards and processes

2023-2025



GLOBAL INDUSTRY STANDARD ON TAILINGS MANAGEMENT

ICMM



Adoption of International Best Practices

Governance

- Strengthen 3-line of

Executive Committee.

100% of the population close to risk areas removed

defense model

- Geotechnical Risk

- Centers
- Improved technical understanding of Vale's dams ("As-is" project)
- **Adoption of GISTM** (Aug/20)

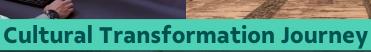
- New TDMS (Tailings and Dams Management System) - 3 Geotechnical Monitoring
- **Engineer of Record role**

















Progressing on dam safety









No dams at level 3 by 2025

Production¹

(Mt Iron ore)

30+

12.7

2024

2030 (potential)



De-risking production plan



Clearing licensed operational areas



-5% CO₂ emissions vs. standard operations²

Embracing circularity and creating new business models

Waste-to-value program

Tailings reprocessing

Gelado: Producing high-quality pellet feed by reprocessing 37+ years of tailings at Serra Norte

Waste processing

Serrinha: high-Fe waste processing to produce iron ore and efficiently eliminate structures

Coproducts

Block factory and sustainable sand & cement:

Creating coproducts from waste and transforming tailings into viable high-quality products



Rebuilding trust with society

Reparations

Based on Six Principles¹



Public apology



Restitution



Rehabilitation



Compensation (economic & noneconomic)



Sanctions (legal & administrative)



Measures for non-repetition

Main Actions

- Emergency Works
- Indemnification Payments
- Projects (infrastructure, socioeconomic, environmental)
- Resettlement & Evacuated Regions

Regain the social license to operate

Brumadinho: +R\$ 63 billion

75% progress on the reparation agreement by the end of 2024

- + 17 thousand people compensated
- + R\$ 3.9 billion in individual compensation

Mariana: R\$ 170 billion

+ 450 thousand people compensated

93% of housing solutions delivered

~28% of progress completed by 2024

We are still learning

Active listening

Empathy

Humility

Taking responsibility

On-the-ground presence



Brumadinho triggered significant changes in our ESG practices



Climate Change – Scope 1 & 2

Reduce absolute GHG emissions, from Scopes 1 and 2, by 33% by 2030; Achieve zero net emissions in Scopes 1 and 2 by 2050;



Climate Change – Scope 3

Reduce net Scope 3 emissions by 15% by 2035



Energy

Consumption of 100% renewable electricity in Brazil by 2025 (reached in 2023) and globally by 2030



Diversity & Inclusion

26% representation of women by 2025 (reached in 2024) and 40% of leadership positions in Brazil occupied by black employees by 2026



Forests

Recover and protect +500,000 ha by 2030 beyond the company's borders



Health and Safety

Zero the number of recordable high potential injuries (N2) by 2025



Atmospheric emissions

Reduce PM and SOx emissions by 16% and Nitrogen Oxide emissions by 10%



Resilient Communities

Support 500,000 people out of extreme poverty



Dams

No tailings dams in critical safety condition (emergency level 3) by 2025; Implementation of GISTM in operations by 2025; Decharacterize all upstream dams in Brazil by 2035



Indigenous Peoples

Support indigenous communities neighboring Vale's operations in their plans in pursuit of the rights aligned to UNDRIP¹



Water

Reduce uptake fresh water by 10% until 2030. The goal was reached in 2021 and updated in 2023 to achieve an additional 7% reduction by 2030



ESG Performance

To appear in the TOP 3 of the main external evaluations; (MSCI, Dow Jones and Sustainalytics)

S (Social)

15-years improving Human Rights management practices



Global Human Rights
Policy since 2009 and
adherent to main
multistakeholder
initiatives and guidelines



Human Rights
violation risks are part
of Vale's Global
Integrated Risk Map



100% of Vale
operations have
their Human rights
risk assessment
recorded in our global
risk management
system



100% of our operations in Brazil, Malaysia, Oman, Canada and Indonesia have undergone Human

Rights due diligence



Mandatory Human
Rights training for all
employees since 2021,
and contractors globally
are also trained



implementation, covering 100% of Vale's direct employees

Living Wage Program



Strengthening Human

Rights management

in the supply chain, including HRDD with critical suppliers in Brazil, Canada, and Malaysia

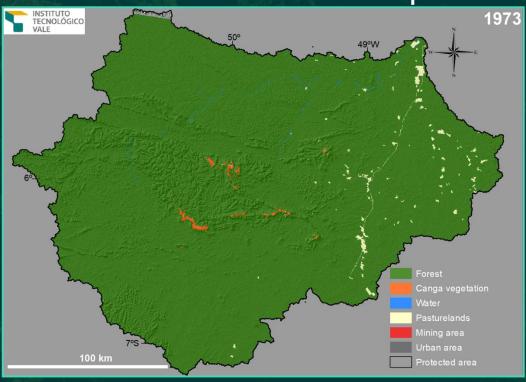


Commitments and
Partnership on salient
Human Rights issues to
advance the agenda



Leaving a positive legacy for nature and people

Vale protects ~1 million hectares and +600 threatened fauna and flora species



A solid path to go further:

Protect and recover +500,000 ha:

- Collaboration with conservation units and a REDD+ project
- Supporting agroforestry businesses for the implementation of regenerative production models
- +218,000 ha protected and recovered since 2020 (by 2024)

Risk and opportunities management:

- TNFD early adopter
- Partnership with the 1t.org initiative
- Boosting partnerships to go beyond our target



Our climate change strategic goals

Maintaining focused on our targets



Reduce scope 1 and 2 emissions by 33% by 2030

Reduce net scope 3 emissions by 15% by 2035

Net zero scope 1 and 2 emissions by 2050



100% electricity use globally from renewable sources by 2030

...and showing results



100%¹ of electricity from renewable sources in Brazil



84%² of electricity from renewable sources **globally**



~27%³ of 2030 scopes 1 & 2 targets delivered²



~13% of 2035 Scope 3 target delivered



Launch of Vale's ISSB Report



Pioneering transparency in climate-related risks & opportunities

Vale is an early adopter of ISSB¹ standards

1st Major Mining Company

1st Brazilian Company

2 years ahead of the mandatory timeline set by Brazil's securities regulator (CVM)



US\$ 1.4 bn invested in decarbonization since 2020

Why does it matter?

Transparency & leadership

Voluntary adoption reinforces our role in responsible mining and long-term value creation

Investor focus

Clear view of how Vale manages climate-related risks and opportunities

Strategic clarity

Climate targets, transition plans, and financial impacts disclosed

¹The ISSB (International Sustainability Standards Board) is part of the IFRS Foundation that issues the IFRS accounting standards; already widely used by companies and investors worldwide. The objective of the standards issued by the ISSB is to bring the same level of clarity, comparability and rigor of financial statements to sustainability information.



Our solutions for Scope 3 decarbonization & energy transition Superior iron ore portfolio, accelerating copper growth and accelerating partnerships

Decarbonization



Partnerships





Mega Hubs





Agglomerates



Energy Transition



Copper & Nickel



- MoUs signed for 35% of Vale's Scope 3
- Accelerating technology development
- Agreements signed for studies in 5 countries
- Locking-in potential demand of 30+ Mt of DR feed in the next decade
- Addressing agglomerates' supply-demand gap to enable shift to DR route
- Reducing CO₂ emissions in BF-route by 10%.
- Meeting the growing global demand for high quality ores, essential for the energy transition

Key takeaways



Safety Journey

Enhanced tailings and dam management, circular mining and building a fatality free workplace



Integral Reparation

Delivering on our commitments for Brumadinho and Mariana



Social Performance

Respecting and promoting human rights and contributing to the autonomy of communities and territories



Nature and Climate
Adding value to the business through nature-based solutions and low carbon products



Rebuild trust
Engaging and positioning Vale in a transparent manner to rebuild trust with stakeholders



