

Sustainability Committee' Report of Vale S.A.

2024

This report aims to present the main actions carried out by the Sustainability Committee ("Committee") in 2024 and to present its main perspectives for the year 2025.

PRESENTATION

Committee creation date

The Committee, focused on social, environmental and climate issues, was created in November 2017 and had its Internal Regulations updated in April 2024 expanding the maximum number of members in its composition to reinforce its strategic positioning.

Committee's composition and structure

The Committee is composed of Rachel Oliveira Maia, as Chair, André Madeira Viana, João Fukunaga, Heloisa Bedicks, Paulo Hartung and Wagner Vasconcelos Xavier, as members since November 2024.

Main attributions and responsibilities of the Committee

The CSUS aims to assist the Board of Directors in decision-making to ensure the alignment of the Company's policies and practices with sustainability in the social, environmental, climate and economic dimensions, enhancing strategic discussions between executives and directors, through its recommendations and proposed challenges.

MAIN INDEX

Quantitative analysis of meetings

The Committee met 8 times in 2024 (9 times in 2023), with 6 ordinary meetings and 2 extraordinary meetings, representing an 11% reduction in the total number of meetings compared to the previous year.

Adherence rate of the Committee members

The attendance of members was 91% during the year, and 98% in 2023.

Average lasting of the Committee's meetings

Throughout 2023, CSUS met for 24 hours, and its meetings lasted 3 hours and a half on average. Its meetings were divided into 68 agendas, distributed in 62 informative topics and 6 topics for recommendation to the Company's Board of Directors.

Quantitative analysis of the Committee's workplan and demands

The meetings held in 2024 complied with the agenda schedule contained in the respective annual work plan, and approximately 73 additional demands for clarification and recommendations of the Committee members were addressed during the year.

HIGHLIGHTS OF THE YEAR

Summary of the main activities developed by the Committee in 2024

During 2024, the Committee performed its duties, in accordance with the competencies provided for in its internal regulations and aligned with the Company's strategy, among which stands out the following:

- Strengthening the company's culture of sustainability, promoting sustainability intrinsic to the business;
- Ensuring the Committee's focus on topics related to business, such as monitoring sustainability assumptions in all projects, monitoring topics related to water, tailings and energy;
- Consolidated monitoring of the Company's sustainability initiatives, through Vale's global strategic sustainability panel;
- Monitoring the progress of the decarbonization agenda in 2024 and main challenges;
- Update on emerging opportunities in Nature Based Solutions (NBS), with a focus on high-integrity carbon credits;
- Evaluation of Vale mineral projects and partnerships from a socio-environmental perspective, prior to consideration by the Board;
- Monitoring of the socio-environmental recovery plan of Brumadinho;
- Monitoring the progress of negotiations with the authorities aiming at the final agreement regarding Mariana;
- The company's institutional strategy of action, in an integrated manner at the international, national, state and municipal levels, mainly in the areas of Environment, Licensing and Sustainability;
- Evaluation and guidance on the guidelines of the 2023 Integrated Report;
- Monitoring of the company's communication strategy with its stakeholders;
- Analysis of issues related to Environmental, Social and Climate issues, through specific sessions on nature and biodiversity, water resources management, environmental licensing, human rights, territory management, future use and relationship with the various stakeholders – including quilombola communities, indigenous peoples and the commitment assumed by Vale to support the exit of 500 thousand people from the extreme poverty line in Brazil;
- Monitoring Vale's participation in sustainability events, such as COP29/COP16;
- Monitoring of Vale's initiatives towards COP30, to be held in November 2025 in Pará, Brazil;
- Monitoring of Vale's external socio-environmental and institutional expenditures, and recommendation of the budget proposal for the year 2025 so that the Company advances with the 2030 commitments.

In addition, it is important to mention the role of the Sustainability Committee in the discussions on the agenda for voluntary and early adoption by Vale of the ISSB international standard. The process is being conducted by the Company's management, under the supervision of the Board of Directors, through the Sustainability Committee and the Audit and Risk Committee. In this first report to be carried out in 2025, Vale will adopt the standards currently available (IFRS S1 and IFRS S2).

The performance of the Committee in 2024 were also marked by its active contribution to the management in the discussion on Technical and Vocational Training in the communities where Vale is present; and for the promotion of continuing education in Board-wide open sessions on Decarbonization, Climate Change, and Diversity, Equity, and Inclusion (DE&I).

OUTLOOK FOR THE NEXT YEAR

Final considerations

In 2025, CSUS will remain focused on acting to guide the Company for the Social, Environmental and Climate principles to be transversal to the business and the initiatives to be aligned to Vale's global strategy.