

Press Release

Vale informs on estimates update

Rio de Janeiro, July 19th, 2022 - Vale S.A. ("Vale") informs that it has announced today in its 2Q22 Production and Sales Report, an update of its iron ore and copper production estimates for 2022 as per table below:

Estimated production volumes:

Production	2022E
Iron Ore (Mt) ¹	310-320
Copper (kt)	270-285

Vale clarifies that the information provided in this document represents only an expectation, hypothetical data that by no means constitutes a promise of performance by Vale and/or its management. The estimates presented involve market factors that are beyond Vale's control and, therefore, can be subject to new changes. Additionally, Vale informs that will file again in due course the item 11 of its Reference Form, in the period required by the Instruction CVM number 480 of December 7, 2009, as amended.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

¹ Includes third-party purchase, run of mine, and feed for the pelletizing plants.