

Vale announces a change to the Board of Directors at Vale Base Metals

Rio de Janeiro, June 25, 2025 – Vale S.A. (“Vale” or the “Company”) announces that Mr. Mark Cutifani will step down as Chairman of the Board of Directors of Vale Base Metals Limited (“Vale Base Metals”), a Vale-controlled entity to pursue new professional projects.

Under Mr. Cutifani’s leadership, Vale Base Metals advanced a key phase of its transformation, laying the groundwork for long-term value creation. His contributions were instrumental in establishing Vale Base Metals as a business focused on the execution of a new strategic roadmap, including the signing of a strategic partnership with Manara Minerals in July 2023, the appointment of the new CEO Shaun Usmar in 2024 and the subsequent establishment of a new management team under his leadership. Mr. Cutifani was also responsible for the introduction of new technologies and of a new mine design approach.

“Mark brought to Vale Base Metals his strategic insight and wealth of experience, with a significant contribution to the business. We are grateful for his work in optimizing the asset portfolio, enhancing governance, and strengthening the executive team, including the appointment of the current CEO. Such valuable initiatives have helped set the Company on a path toward sustainable growth and increased operational performance”, said Vale CEO Gustavo Pimenta.

The Company also announces the election of Mr. Gustavo Pimenta, current board member, as the new Chairman of Vale Base Metals. This appointment ensures strong leadership continuity and alignment with Vale’s broader strategic objectives in the energy transition metals business. The changes will be implemented next July.

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