

Disclosure of material information in connection with Samarco's judicial reorganization

Rio de Janeiro, December 27th, 2021 - Vale S.A. ("Vale") informs that, on this date, Samarco Mineração S.A. ("Samarco") is disclosing material non-public information that was provided under confidentiality agreements to certain creditors in connection with discussions regarding Samarco's debt restructuring.

In accordance with the judicial reorganization process ("JR"), Samarco submitted its business plan and a new debt restructuring proposal for consideration of the creditors' representatives, at a meeting on December 15th, 2021. As of this date, the parties have not reached an agreement for a consensual restructuring and according to the terms previously agreed, Samarco would have to disclose this information by December 27th, 2021. The materials and documents provided by Samarco are publicly available on Samarco's website at <https://www.samarco.com/wp-content/uploads/2021/12/Samarco-Cleansing-Materials.pdf>.

Gustavo Duarte Pimenta
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.