



# Earnings Release

*4Q25 and 2025*



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### FORWARD-LOOKING STATEMENTS

This Earnings Release may contain forward-looking statements. These statements are not historical facts and are based on the current view and estimates of the Company's management regarding future economic and other circumstances, industry conditions, financial performance and results, including any potential or projected impact regarding the geological event in Alagoas and related legal procedures on the Company's business, financial condition and operating results. The words "project," "believe," "estimate," "expect," "plan," "aim" and other similar expressions, when referring to the Company, are used to identify forward-looking statements.

Statements related to the possible outcome of legal and administrative proceedings, implementation of operational and financing strategies and investment plans, guidance on future operations, the objective of expanding its efforts to achieve the sustainable macro goals disclosed by the Company, as well as factors or trends that affect the financial condition, liquidity or operating results of the Company are examples of forward-looking statements. Such statements reflect the current views of the Company's management and are subject to various risks and uncertainties, many of which are beyond the Company's control. There is no guarantee that the events, trends or expected results will actually occur. The statements are based on various assumptions and factors, including, but not limited to, general economic and market conditions, industry conditions, operating factors, and availability, development and financial access to new technologies. Any change in these assumptions or factors, including the projected impact from the geological event in Alagoas and related legal proceedings and unprecedented impacts on businesses, employees, service providers, shareholders, investors and other stakeholders of the Company could cause actual results to differ significantly from current expectations. For a comprehensive description of the risks and other factors that could impact any forward-looking statements in this document, especially the factors discussed in the sections, see the reports filed with the Brazilian Securities and Exchange Commission (CVM). This Earnings Release is not an offer of securities for sale in Brazil. No securities may be offered or sold in Brazil without being registered or exempted from registration, and any public offering of securities carried out in Brazil will be made by means of a prospectus that may be obtained from Braskem and which will contain detailed information on Braskem and management, as well as its financial statements.

**BRASKEM S.A.** (B3: BRKM3, BRKM5 and BRKM6; NYSE: BAK; LATIBEX: XBRK), the largest resin producer in the Americas and the global leader in biopolymers, announces **its schedule for the release of results for the fourth quarter of 2025 and for 2025, as detailed below.**

## Conference Call

**Portuguese (original audio) with simultaneous translation into English**

March 27, 2026 (Friday)

Time: 11:00 a.m. Brasilia | 10:00 a.m. US ET | 2:00 p.m. London

Zoom Link: [Click Here](#)

## Investor Relations Channels

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## Braskem records Recurring EBITDA of US\$109 million in 4Q25

In the quarter, the establishment of the Special Sustainability Program for the Chemical Industry (“PRESIQ”) stands out, an essential program for the perpetuity of the Brazilian chemical and petrochemical sector

### 1. KEY INDICATORS

Main Operational Indicators	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
<b>Brazil</b>								
Utilization Rate Ethylene (%)	59%	65%	70%	-6 p.p.	-11 p.p.	68%	72%	-4 p.p.
Sales Volume of Main Chemicals (kton)	595	700	686	-15%	-13%	2,560	2,688	-5%
Sales Volume of Main Chemicals Exports (kton)	52	43	52	21%	0%	198	270	-27%
Sales Volume of Resins (kton)	743	787	810	-6%	-8%	3,166	3,341	-5%
Sales Volume of Resins Exports (kton)	220	229	230	-4%	-5%	865	807	7%
Utilization Rate of Green Ethylene (%)	67%	40%	77%	27 p.p.	-10 p.p.	65%	76%	-11 p.p.
Sales of Green PE (kton)	52	44	57	18%	-9%	182	191	-4%
<b>United States and Europe</b>								
Utilization Rate (%)	71%	79%	67%	-8 p.p.	4 p.p.	74%	74%	0 p.p.
Sales Volume (kton)	479	495	448	-3%	7%	1,976	1,957	1%
<b>Mexico</b>								
Utilization Rate (%)	85%	47%	77%	38 p.p.	8 p.p.	64%	78%	-14 p.p.
Sales Volume (kton)	221	146	195	52%	14%	708	846	-16%

Main Financial Indicators	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
Average Exchange Rate (R\$/US\$)	5.39	5.45	5.84	-1.0%	-7.7%	5.59	5.39	4%
<b>In US\$ million</b>								
Net Revenue	2,985	3,175	3,285	-6%	-9%	12,642	14,396	-12%
COGS	(3,085)	(3,096)	(3,085)	0%	0%	(12,381)	(13,277)	-7%
Recurring EBITDA <sup>1</sup>	109	150	102	-27%	7%	557	1,083	-49%
Net Financial Result	(154)	(164)	(1,104)	-6%	-86%	(205)	(3,051)	-93%
Net Income (Loss) <sup>2</sup>	(1,888)	(1)	(967)	n.a.	95%	(1,822)	(2,056)	-11%
Cash Generated (used) in operating activities <sup>3</sup>	13	(61)	194	n.a.	-93%	(246)	824	n.a.
Recurring Cash Generated (used) <sup>4</sup>	(140)	(303)	45	-54%	n.a.	(1,051)	(91)	1049%
Increase (Decrease) in cash and cash equivalents	3,839	(2,520)	3,067	n.a.	25%	(4,485)	799	n.a.
Adjusted Net Debt/Recurring EBITDA (x)	14.74x	14.76x	7.42x	0%	99%	14.74x	7.42x	99%
<b>In R\$ million</b>								
Net Revenue	16,101	17,299	19,152	-7%	-16%	70,717	77,411	-9%
COGS	(16,653)	(16,863)	(18,006)	-1%	-8%	(69,161)	(71,414)	-3%
Recurring EBITDA <sup>1</sup>	589	818	557	-28%	6%	3,156	5,759	-45%
Net Financial Result	(822)	(905)	(6,429)	-9%	-87%	(1,038)	(16,654)	-94%
Net Income (Loss) <sup>2</sup>	(10,284)	(26)	(5,648)	n.a.	82%	(9,879)	(11,320)	-13%
Operational Cash Generation (Consumption) <sup>3</sup>	71	(334)	1,131	n.a.	-94%	(1,375)	4,127	n.a.
Recurring Cash Generation (Consumption) <sup>4</sup>	(756)	(1,653)	265	-54%	n.a.	(5,873)	(493)	n.a.
Increase (Decrease) in cash and cash equivalents	712	(463)	525	n.a.	36%	(755)	117	n.a.

<sup>1</sup>EBITDA adjusted for non-recurring items

<sup>2</sup>Net Profit (Loss) Attributable to Company's Shareholders

<sup>3</sup>Until 3Q23, the Strategic CAPEX referring to the construction project of the Mexican Import Terminal was being considered within operational cash generation. As of 4Q23, the project began to be financed through the Syndicated Project Finance Loan and was no longer considered in the operational cash generation.

<sup>4</sup>Recurring Cash Flow Generation (Consumption) (=) Net Cash Generated from Operating Activities (-) Leniency Agreement (+) effects of reclassifications between the lines of Financial Investments (includes LFT's and LF's) and Cash and Cash Equivalents (+) Net Cash used in Investing Activities (ex-TQPM). Does not include amortization of Lease

## 2. EXECUTIVE SUMMARY

In 4Q25, the dynamics of the petrochemical industry continued to be affected by external uncertainties, including geopolitical conflicts and the tariff war, which, combined with the seasonality of the period, further pressured chemical and petrochemical spreads in the international market.

In the Brazil/South America segment, the average utilization rate of the petrochemical complexes was lower (-6 p.p.), mainly due to the scheduled shutdown at the Bahia petrochemical complex and the adjustment of production to the seasonality of the period, affecting sales of resins and chemicals in the Brazilian market. The segment's recurring EBITDA was US\$143 million, a 30% reduction compared to 3Q25.

In the United States and Europe segment, the utilization rate was also lower (-8 p.p.) compared to 3Q25, mainly due to scheduled shutdowns at European plants and inventory optimization in both regions. The lower sales volume in the segment is primarily explained by the reduced product availability during the period. The segment's recurring EBITDA was negative at US\$32 million.

In Mexico, the utilization rate was higher (+38 p.p.) compared to 3Q25 due to operational normalization following the general maintenance shutdown completed in the previous quarter, along with a higher supply of imported ethane in the period. The segment's recurring EBITDA was US\$ 11 million.

In this context, consolidated recurring EBITDA was US\$ 109 million (R\$ 589 million), lower than in 3Q25 and 4Q24, due to the continuation of the prolonged downcycle in the global industry.

Corporate gross debt ended the quarter at US\$ 9.4 billion, with a cash position of US\$ 2.1 billion. Corporate leverage reached 14.74x, reflecting the lower EBITDA of the quarter.

Finally, during the quarter and aligned with the competitiveness defense program for the Brazilian chemical industry, the following were highlighted: (i) the publication of Law No. 15,294/25 in December 2025, which establishes PRESIQ ("Special Sustainability Program for the Chemical Industry"), effective from January 1, 2027, to December 31, 2031, under industrial and investment modalities; and (ii) the publication of Complementary Law No. 228 in March 2026, increasing the benefit of the Special Regime for the Chemical Industry ("REIQ") from 0.73% to 5.8%.

### 3. GLOBAL PETROCHEMICAL INDUSTRY

International References <sup>1</sup> (US\$/ton)	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
Brent (US\$/bbl)	64	69	75	-8%	-15%	69	81	-14%
Natural Gas (US\$/MMBtu)	3.75	3.03	2.46	24%	53%	3.53	2.22	59%
<b>Brazil</b>								
<b>Prices</b>								
Naphtha	520	558	627	-7%	-17%	567	657	-14%
Ethane	197	172	163	15%	21%	188	141	33%
Propane	326	358	409	-9%	-20%	390	405	-4%
Resins (i)	793	870	924	-9%	-14%	879	973	-10%
PE US	825	915	956	-10%	-14%	926	1,029	-10%
PP Asia	797	868	942	-8%	-15%	880	961	-8%
PVC Asia	648	690	745	-6%	-13%	685	774	-12%
Main Chemicals (ii)	846	918	962	-8%	-12%	920	1,062	-13%
Caustic Soda US	385	406	502	-5%	-23%	426	421	1%
EDC US	77	75	136	3%	-43%	124	232	-47%
<b>Spreads</b>								
<b>Resins (i)</b>	<b>308</b>	<b>355</b>	<b>364</b>	<b>-13%</b>	<b>-15%</b>	<b>358</b>	<b>381</b>	<b>-6%</b>
PE US (iii)	350	408	389	-14%	-10%	408	440	-7%
PP Asia	276	309	315	-11%	-12%	313	304	3%
PVC Asia (iv)	286	323	338	-12%	-15%	280	278	1%
PVC Spread Par (v)	226	264	399	-15%	-43%	278	348	-20%
<b>Main Chemicals (vi)</b>	<b>326</b>	<b>360</b>	<b>335</b>	<b>-9%</b>	<b>-3%</b>	<b>353</b>	<b>405</b>	<b>-13%</b>
<b>USA &amp; Europe</b>								
PP US	1,121	1,238	1,363	-9%	-18%	1,270	1,526	-17%
PP Europe	1,255	1,334	1,380	-6%	-9%	1,337	1,444	-7%
<b>Average Price - US and Europe (vii)</b>	<b>1,158</b>	<b>1,265</b>	<b>1,368</b>	<b>-8%</b>	<b>-15%</b>	<b>1,461</b>	<b>1,503</b>	<b>-3%</b>
Propylene Polymer Grade US	680	797	922	-15%	-26%	829	1,085	-24%
Propylene Polymer Grade Europe	1,150	1,178	1,144	-2%	1%	1,169	1,185	-1%
<b>Average Price - Raw Material (viii)</b>	<b>811</b>	<b>904</b>	<b>984</b>	<b>-10%</b>	<b>-18%</b>	<b>925</b>	<b>1,113</b>	<b>-17%</b>
PP US Spread	441	441	441	0%	0%	441	441	0%
PP Europe Spread	105	155	236	-33%	-56%	168	258	-35%
<b>PP US and Europe - Average Spread</b>	<b>347</b>	<b>361</b>	<b>383</b>	<b>-4%</b>	<b>-10%</b>	<b>365</b>	<b>390</b>	<b>-6%</b>
<b>Mexico</b>								
PE US (1)	822	895	942	-8%	-13%	908	1,035	-12%
Ethane US (2)	197	172	163	15%	21%	188	141	33%
<b>Spread (1-2)</b>	<b>625</b>	<b>724</b>	<b>779</b>	<b>-14%</b>	<b>-20%</b>	<b>720</b>	<b>894</b>	<b>-19%</b>

<sup>1</sup>Source: External consulting (Spot Price)

(i) PE US (54%), PP Asia (33%) e PVC Asia (13%)

(ii) Ethylene (20%), Butadiene (10%), Propylene (10%), Cumene (5%), Benzene (20%), Paraxylene (5%), Gasoline (25%) and Toluene (5%)

(iii) PE US - Naphtha (82%)+ (PE US - 0,5\*Ethane - 0,5\*Propane)(18%)

(iv) PVC Asia - (0,832 EDC US+0,23 Ethylene Europe)

(v) PVC Asia + (0.685\*Soda US) - (0.48\*Ethylene Europe) - (1.014\*Brent)

(vi) Main Chemicals - Naphtha

(vii) PP USA (72%) and PP Europe (28%)

(viii) Propylene USA (72%) and Propylene Europe (28%)

For more information on the petrochemical scenario during the quarter, see [Annex 9.1](#).

## 4. PERFORMANCE BY SEGMENT

### 4.1 BRAZIL/SOUTH AMERICA

In 4Q25, the average spread of resins and key chemicals in the international market was lower (-13% and -9%, respectively) compared to 3Q25, mainly influenced by the prolonged petrochemical downcycle.

In this context, the total sales volume of resins and key chemicals was lower than in 3Q25, primarily due to the adjustment of sales volumes to petrochemical spreads.

The segment's EBITDA was US\$ 143 million in 4Q25, 30% lower than in 3Q25 and 26% higher than in 4Q24.

MAIN INDICATORS BRAZIL/SOUTH AMERICA	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
Utilization Rate	59%	65%	70%	-6 p.p.	-11 p.p.	68%	72%	-4 p.p.
Resins - Brazilian Market Sales (kton)	743	787	810	-6%	-8%	3,166	3,341	-5%
Exports - Resins (kton)	220	229	230	-4%	-5%	865	807	7%
Brazilian Market Sales - Main Chemicals (kton) <sup>1</sup>	595	700	686	-15%	-13%	2,560	2,688	-5%
Exports - Main Chemicals (kton) <sup>1</sup>	52	43	52	21%	0%	198	270	-27%
Resins Spreads (US\$/ton) <sup>2</sup>	308	355	364	-13%	-15%	358	381	-6%
PE US	350	408	389	-14%	-10%	408	440	-7%
PP Asia	276	309	315	-11%	-12%	313	304	3%
PVC Spread Par	226	264	399	-15%	-43%	278	348	-20%
Spreads on Main Chemicals (US\$/ton) <sup>3</sup>	326	360	335	-9%	-3%	353	405	-13%
Recurring EBITDA (US\$ million) <sup>4</sup>	143	205	113	-30%	26%	698	889	-22%

<sup>1</sup>Ethylene, propylene, butadiene, cumene, gasoline, benzene, paraxylene are considered main chemicals due to their representativeness in this segment.

<sup>2</sup>PE US (54%), PP Asia (33%) and PVC Asia (13%)

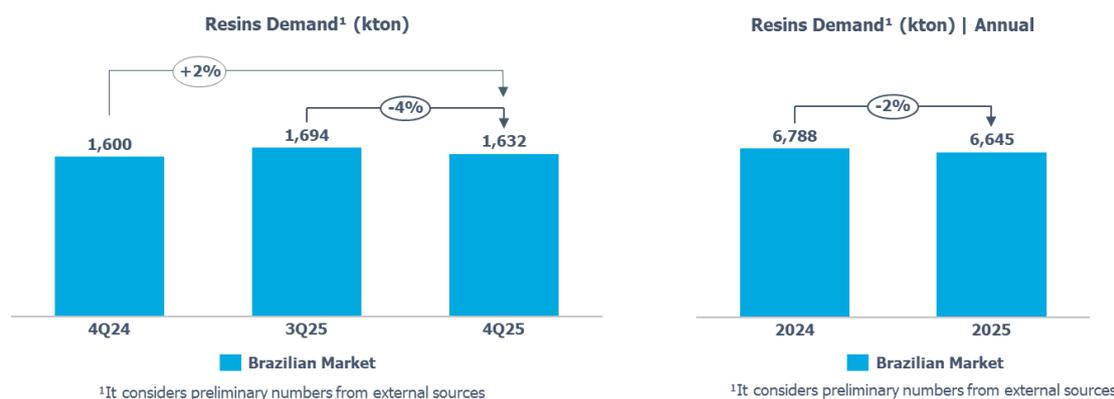
<sup>3</sup>(Gasoline (25%), Ethylene (20%), Benzene (20%), Butadiene (10%), Propylene (10%), Cumene (5%), Paraxylene (5%), and Toluene (5%) - Naphta

<sup>4</sup>Does not consider the provisions related to the geological event in Maceió, Alagoas

#### 4.1.1 OPERATIONAL OVERVIEW

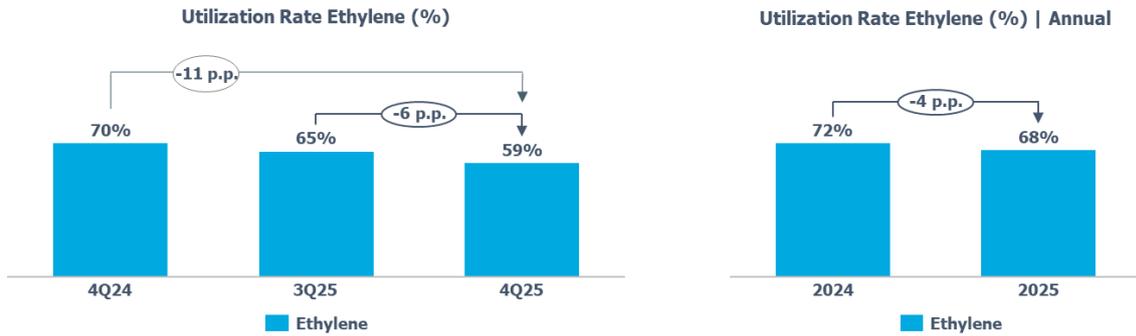
**a) Demand for resins in Brazil (PE, PP, and PVC):** lower than in 3Q25 (-4%), explained by lower demand for: (i) PE (-3%), mainly influenced by the cleaning, agriculture, and packaging sectors, which was partially offset by higher demand from the beverage sector; (ii) PP (-3%) due to the optimization of inventory levels in the transformation chain; and (iii) PVC (-7%), mainly influenced by the construction sector.

In relation to 4Q24, the increase (+2%) is mainly explained by a 5% higher demand for PE, due to higher inventory build-up in the transformation chain. This effect was partially offset by lower demand for PP (-3%) and PVC (-3%), mainly influenced by higher inventory levels throughout the transformation chain.



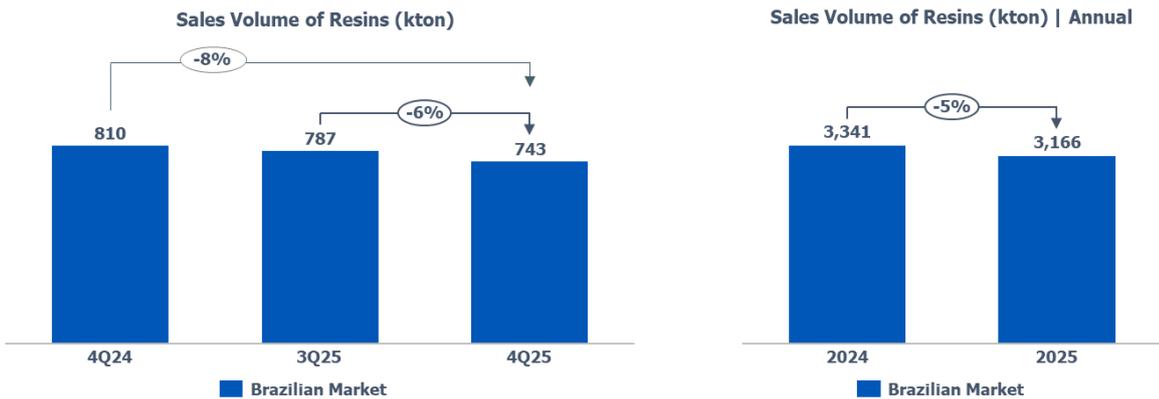
**b) Average utilization rate of petrochemical crackers:** reduction compared to 3Q25 (-6 p.p.) is mainly explained by: (i) the scheduled maintenance shutdown at the Bahia petrochemical complex, completed in January 2026; (ii) the adjustment of production levels in response to lower demand due to the seasonality of the period; and (iii) the lower supply of feedstock to the São Paulo petrochemical complex. This effect was partially offset by the normalization of operations at the Rio de Janeiro petrochemical complex following the scheduled maintenance shutdown carried out in 3Q25.

Compared to 4Q24, the reduction (-11 p.p.) is mainly explained by: (i) the scheduled maintenance shutdown at the Bahia petrochemical complex, concluded in January 2026; and (ii) the lower supply of feedstock to the São Paulo petrochemical complex.

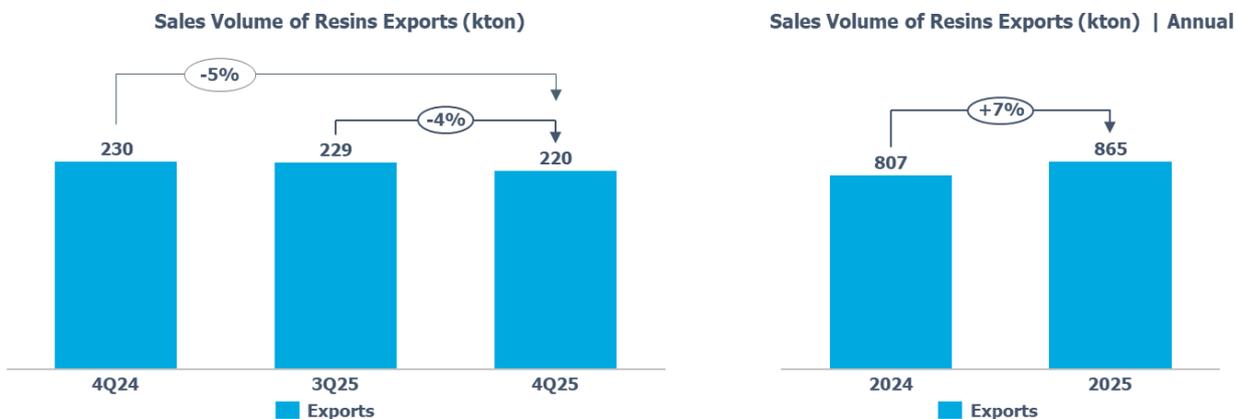


**c) Resin’s sales volume:** in the Brazilian market, the decrease (-6%) compared to 3Q25 is mainly explained by: (i) lower PE sales volumes (-7%) due to higher inventory levels across the transformation chain, associated to the seasonality of the period; and (ii) lower PP (-4%) and PVC (-4%) sales volumes resulting from lower demand due to the seasonality of the period.

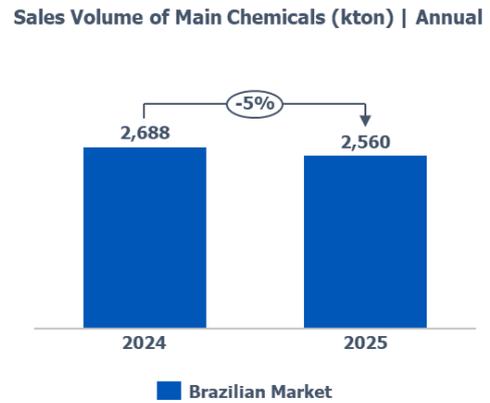
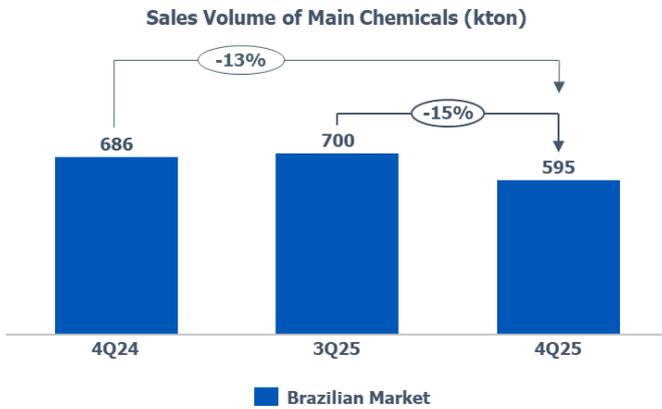
Compared to 4Q24, the reduction (-8%) is mainly explained by: (i) lower PP (-10%) and PVC (-7%) sales volumes due to a 2% decline in demand in 4Q25; and (ii) lower resin sales volumes reflecting the strategy to prioritize higher value-added sales.



Resin exports were lower compared to 3Q25 (-4%) and 4Q24 (-5%), mainly explained by: (i) the lower export volume of PP due to the lower product availability for export in 4Q25; and (ii) the lower export volume of PE due to the strategy to prioritize higher value-added exports combined with lower demand in the Brazilian market.

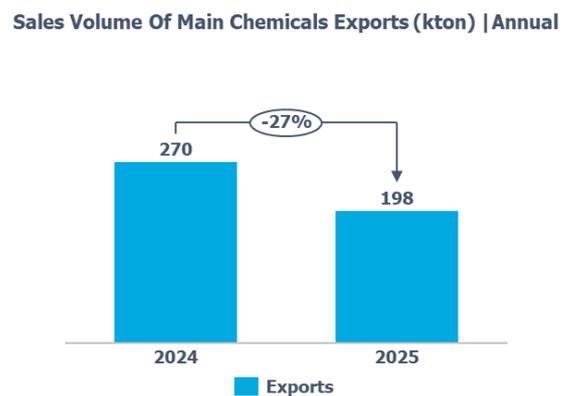
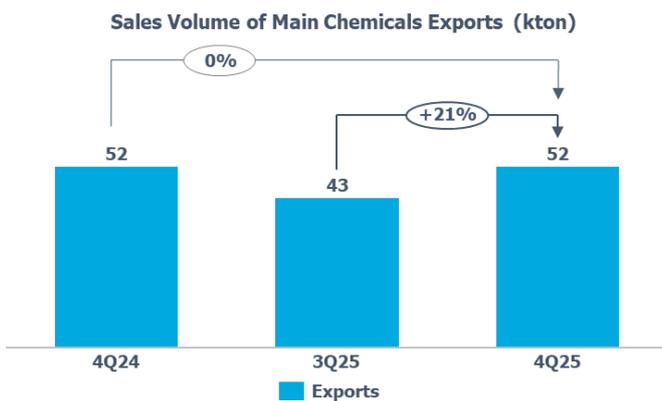


**d) Main chemicals sales volume<sup>1</sup>:** in the Brazilian market, the decrease compared to 3Q25 (-15%) and 4Q24 (-13%) is mainly explained by the lower sales volumes of: (i) gasoline and paraxylene, due to lower product availability for sale associated with reduced utilization rates during the period; and (ii) ethylene, propylene, and benzene, due to the lower demand for these products given the optimization of clients' operating rates in the Brazilian market.



The increase in exports (+21%) compared to 3Q25 is mainly explained by the higher export volume of (i) paraxylene, due to specific commercial opportunities; and (ii) benzene, due to commercial opportunities in Asia.

Exports of main chemicals remained in line with 4Q24.



<sup>1</sup> Main chemicals refer to: ethylene, propylene, butadiene, cumene, gasoline, benzene, toluene and paraxylene due to the representation of these products in the segment's net revenue.

## UPDATES ABOUT ALAGOAS

The provision for the geological event in Alagoas, based on the current estimates and assumptions and that of its external advisors, considering the short and long-term effects, and the best estimate of expenses for implementing the various measures, showed the following movement at the end of the fourth quarter of 2025:

Balance of the Alagoas geological event's provision (R\$ million)	4Q25	3Q25	2025	2024
<b>Balance at the beginning of the period</b>	<b>3,784</b>	<b>4,670</b>	<b>5,570</b>	<b>5,240</b>
Provision Additions (Reversal) <sup>2</sup>	(51)	510	320	2,237
Payments and Reclassifications <sup>3</sup>	(318)	(1,404)	(2,594)	(2,052)
Realization of present value adjustment	88	8	207	145
<b>Balance at the end of the period</b>	<b>3,503</b>	<b>3,784</b>	<b>3,503</b>	<b>5,570</b>

The balance of the provision at the end of the period was R\$3.5 billion, lower (-7%) in relation to the balance at the end of 3Q25, explained mainly by payments and reclassifications, and by the reversal of the provision resulting from updated cost estimates for the actions of the response fronts in Alagoas.

By the end of December 31, 2025, the main advances on the action fronts in Maceió were:

- (i) Financial Compensation and Relocation Support Program (PCF): 99,9% (19,201) of proposals submitted, with around 99,5% of proposals paid.
- (ii) Closing and Monitoring of salt cavities: the Closure Plan of the 35 Cavities considers 18 cavities with the provision of priority filling with solid material, with 6 cavities already having the filling completed, 4 cavities have reached the technical filling limit, 6 cavities are in the filling process in progress and for the remaining 2 cavities, the activities are in the preparation and planning phase. Additionally, 6 cavities were filled naturally, with confirmation approved by the ANM (National Mining Agency). Another 11 cavities remain within the salt layer and suitable for pressurization, since the Company considers filling them with solid material, in the long term and after the conclusion of the current filling plan, in order to achieve a maintenance-free state for the 35 cavities, suitable for the definitive closure of the field.
- (iii) Socio-urban measures: 11 projects were defined for urban mobility, 6 of which were completed, 3 in progress, and 2 in the planning phase.

On November 10, 2025, Braskem and the State of Alagoas entered into the State Agreement, providing for a total payment of R\$ 1.2 billion, of which R\$ 139 million (on an updated basis) had already been paid. The balance must be paid in 10 adjusted variable annual installments, mainly after 2030. The Company had previously recorded a provision of R\$ 467 million for compensation of property damages to the State of Alagoas, and the remaining amount expected under the State Agreement was included in the provision in 3Q25. The State Agreement establishes compensation, indemnification, and/or reimbursement to the State of Alagoas for the full reparation of all property and non-property damages at the state level and grants the Company full discharge from any damages arising from and/or related to the geological event in Alagoas, including the termination of the State of Alagoas' indemnification lawsuit.

For more information on advances made on the action fronts in Alagoas during the quarter, see Appendix 9.3 of this document.

<sup>2</sup> The variation in the provision for the fiscal year ended December 31, 2025 mainly refers to the signing of the Instrument of Agreement with the State of Alagoas in 3Q25, the reversals resulting from updated cost estimates for the action fronts undertaken in Alagoas, and the update of the present value adjustment due to the remeasurement of the discount rate and revised estimates of disbursements over the years. In the fiscal year 2024, the variation in the provision was mainly caused by the update of cost estimates related to the closing of mining areas, the implementation and advancement in the maturity of projects, and initiatives and programs present in Alagoas, and includes inflation/foreign exchange adjustment of R\$ (4) reported under Financial expenses.

<sup>3</sup> Of the amount at the end of 2025, R\$ 1.3 billion refers to payments made and reclassifications of R\$ 1.2 billion to Other liabilities, which totals a balance of R\$ 1.4 billion referring to accounts payable for the Geological event in Alagoas.

## 4.1.2 FINANCIAL OVERVIEW

BRAZIL/SOUTH AMERICA	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
<b>Financial Overview (US\$ million)</b>								
Net Revenue	2,156	2,378	2,418	-9%	-11%	9,259	10,189	-9%
COGS <sup>1</sup>	(1,993)	(2,267)	(2,274)	-12%	-12%	(8,704)	(9,400)	-7%
Gross Profit	163	112	144	46%	14%	555	789	-30%
<i>Gross Margin</i>	<i>8%</i>	<i>5%</i>	<i>6%</i>	<i>3 p.p.</i>	<i>2 p.p.</i>	<i>6%</i>	<i>8%</i>	<i>-2 p.p.</i>
SG&A	(81)	(103)	(75)	-22%	8%	(344)	(304)	13%
Other Operating Income (Expenses)	325	(150)	(263)	n.a.	n.a.	256	(426)	n.a.
Recurring EBITDA <sup>2</sup>	143	205	113	-30%	26%	698	889	-22%
<i>EBITDA Margin<sup>3</sup></i>	<i>7%</i>	<i>9%</i>	<i>5%</i>	<i>-1 p.p.</i>	<i>3 p.p.</i>	<i>8%</i>	<i>9%</i>	<i>-1 p.p.</i>
<b>Financial Overview (R\$ million)</b>								
Net Revenue	11,627	12,957	14,088	-10%	-17%	51,774	54,844	-6%
COGS <sup>1</sup>	(10,746)	(12,342)	(13,256)	-13%	-19%	(48,651)	(50,600)	-4%
Gross Profit	881	615	832	43%	6%	3,123	4,244	-26%
<i>Gross Margin</i>	<i>8%</i>	<i>5%</i>	<i>6%</i>	<i>3 p.p.</i>	<i>2 p.p.</i>	<i>6%</i>	<i>8%</i>	<i>-2 p.p.</i>
SG&A	(436)	(562)	(439)	-22%	-1%	(1,915)	(1,629)	18%
Other Operating Income (Expenses)	1,772	(805)	(1,603)	n.a.	n.a.	1,425	(2,496)	n.a.
Recurring EBITDA <sup>2</sup>	770	1,115	640	-31%	20%	3,915	4,751	-18%
<i>EBITDA Margin<sup>3</sup></i>	<i>7%</i>	<i>9%</i>	<i>5%</i>	<i>-1 p.p.</i>	<i>3 p.p.</i>	<i>8%</i>	<i>9%</i>	<i>-1 p.p.</i>

<sup>1</sup>In the third quarter of 2025, the cost of goods sold (COGS) of the Brazil/South America segment was affected by the hibernation of the Chlor-Alkali plant in Alagoas, totaling approximately R\$535million

<sup>2</sup>Does not consider the provisions related to the geological event in Maceió, Alagoas

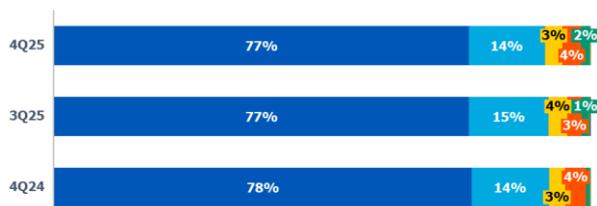
<sup>3</sup>It considers the Recurring EBITDA in relation to net revenue

**A) Net Revenue:** In 4Q25, Net Revenue was positively impacted by approximately US\$23 million (R\$123 million) from presumed PIS/COFINS credits under REIQ Investimentos, 5% higher than 3Q25.

Additionally, in 4Q25, Net Revenue for the Brazil/South America segment was positively impacted by (i) US\$47 million (R\$256 million), due to the recognition of additional PIS/COFINS credits related to projects already approved under REIQ Investments, calculated in accordance with current legislation; and (ii) by US\$23 million (R\$125 million) related to PIS/COFINS credits for the current fiscal year related to the deduction of CIDE-Fuels on the sale of gasoline. This credit may be realized through the deduction of PIS/COFINS payable or through offsetting against federal taxes, in accordance with applicable legislation.

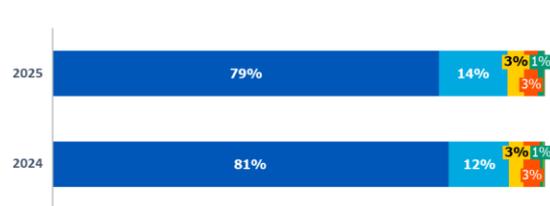
Excluding such effects, the segment's net revenue was lower in U.S. dollars (-12%) and in Brazilian reais (-13%) when compared to 3Q25, mainly due to the reduction of (i) 105 thousand tons, or 15%, in the sales volume of main chemicals in the Brazilian market; (ii) 44 thousand tons, or 6%, in the sales volume of resins in the Brazilian market; (iii) 8% in the international price reference for main chemicals; and (iv) 9% in the international price reference for resins. These effects were partially offset by an increase of 9 thousand tons, or 21%, in the export volume of main chemicals. In Brazilian reais, the decrease (-13%) is also explained by the 1% appreciation of the Brazilian real (average rate) against the U.S. dollar (average rate) during the period.

In relation to 4Q24, and disregarding the effects related to REIQ Investimentos and CIDE-Fuels, Net Revenue was lower in U.S. dollars (-12%) and in Brazilian reais (-19%), mainly explained by the reduction of: (i) 12% in the international price reference for main chemicals; (ii) 14% in the international price reference for resins; (iii) 65 thousand tons, or 8%, in the sales volume of resins in the Brazilian market; and (iv) 90 thousand tons, or 13%, in the sales volume of main chemicals in the Brazilian market. In Brazilian reais, the decrease (-19%) is also explained by the 8% appreciation of the Brazilian real (average rate) against the U.S. dollar (average rate) during the period.

Resin Sales Volume per Region (%)<sup>1</sup>

■ Brazil ■ Mercosur ■ Europe ■ Asia and Oceania (ex-China) ■ China ■ North America ■ Others

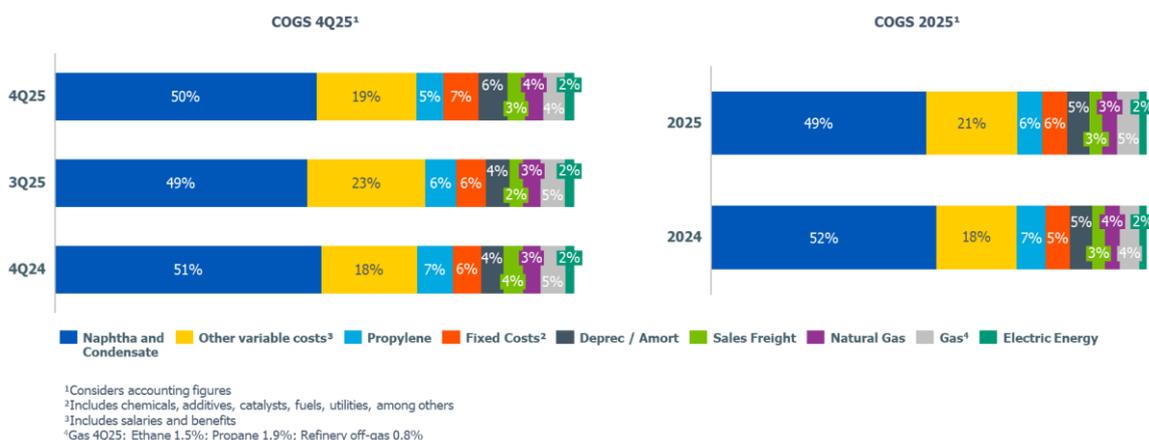
<sup>1</sup>Includes Green PE sales

Sales Volume per Region (%)<sup>1</sup> | Annual

**B) Cost of Goods Sold (COGS):** lower in U.S. dollars (-12%) and in Brazilian reais (-13%) compared to 3Q25, mainly due to the reduction of (i) 105 thousand tons and 44 thousand tons in the sales volume of main chemicals and resins in the Brazilian market, respectively; and (ii) 7% and 9% in the international price references for naphtha and propane, respectively. These effects were partially offset by the higher recognition of expenses related to idleness and scheduled plant shutdowns in the quarter, totaling approximately US\$39 million (R\$209 million). In Brazilian reais, the decrease is also explained by the 1% appreciation in the average Brazilian real against the average U.S. dollar in the period.

Compared to 4Q24, it was lower in U.S. dollar (-12%) and in Brazilian reais (-19%), mainly explained by the reduction of: (i) 90 thousand tons, or 13%, in the sales volume of main chemicals in the Brazilian market; (ii) 65 thousand tons, or 8%, in the sales volume of resins in the Brazilian market; and (iii) 17% and 20% in international price references for naphtha and propane, respectively. These effects were partially offset by the higher recognition of expenses related to plant idleness in the quarter, totaling approximately US\$39 million (R\$209 million). In Brazilian reais, the decrease is also explained by the 8% appreciation in the Brazilian real (average rate) against the U.S. dollar (average rate) during the period.

During 4Q25, COGS was positively impacted by PIS/COFINS tax credits on the purchase of feedstock (REIQ) amounting to approximately US\$9 million (R\$50 million) and by *Reintegra* tax credits of US\$0.3 million (R\$1.8 million).



**C) SG&A expenses:** lower in U.S. dollar (-22%) and in Brazilian real (-22%) compared to 3Q25, primarily due to the reversal of provisions for expected credit losses of approximately US\$2 million (R\$11 million) in 4Q25, while there was a provision of approximately US\$24 million (R\$130 million) in 3Q25.

Disregarding this effect, Selling, General, and Administrative Expenses remained in line with 3Q25.

Regarding 4Q24, the increase in U.S. dollars (+8%) is explained by the 8% appreciation of the Brazilian real (average rate) against the U.S. dollar (average rate) during the period. In Brazilian reais, Selling, General and Administrative Expenses remained in line with 4Q24.

**D) Other Revenue (Expenses), Net:** totaled revenue of US\$325 million (R\$1,8 billion) mainly due to:

- (i) the recovery of PIS/COFINS tax credit related to the deduction of CIDE-Fuels (Contribution of Intervention in the Economic Domain) in the sale of gasoline of about US\$310 million (R\$1.7 billion);
- (ii) the recognition of approximately US\$51 million (R\$275 million) of additional PIS/COFINS credits related to projects already approved under REIQ Investments, calculated in accordance with current legislation;

- (iii) approximately US\$12 million (R\$67 million) related to the update of the present value adjustment (PVA) calculation for environmental provisions and the provision related to the geological event in Alagoas;
- (iv) reversal of approximately US\$7 million (R\$39 million) of the provision related to the geological event in Alagoas.

These impacts were partially offset by:

- (i) provision of approximately US\$30 million (R\$160 million) related to the annual review of environmental provisions for industrial units located in Brazil; and
- (ii) recognition of approximately US\$8 million (R\$42 million) related to inventory losses, associated with the hibernation of the chlor-alkali plant in Alagoas in 3Q25.

Of the total amount recorded in other income and expenses, the negative value of approximately US\$34 million (R\$183 million) impacted the segment's Recurring EBITDA in 4Q25.

**E) Recurring EBITDA:** US\$143 million (R\$770 million), lower in U.S. dollars (-30%) and in Brazilian reais (-31%) compared to 3Q25. Compared to 4Q24, it was higher in U.S. dollars (+26%) and in Brazilian reais (+20%).

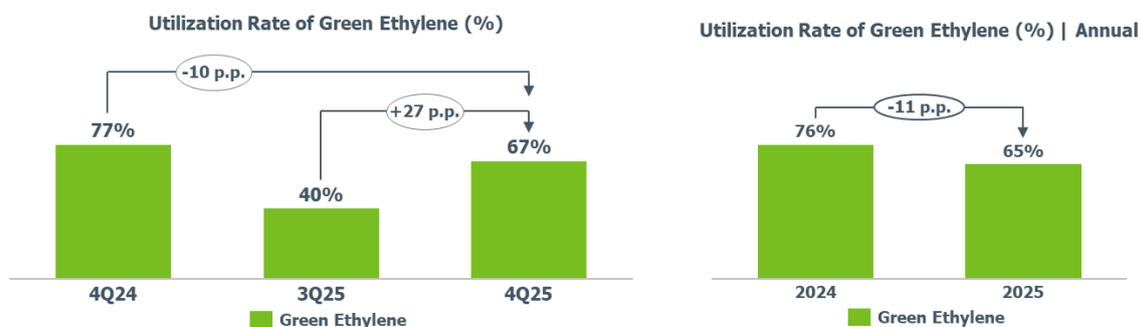
### 4.1.3 RENEWABLES

MAIN INDICATORS GREEN PE	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
Green Ethylene Utilization Rate	67%	40%	77%	27 p.p.	-10 p.p.	65%	76%	-11 p.p.
Green PE Sales (kton)	52	44	57	18%	-9%	182	191	-4%
Net Revenue Green PE + ETBE (US\$ million)	172	175	194	-2%	-12%	689	737	-7%

#### 4.1.3.1 OPERATIONAL OVERVIEW

**a) Average utilization rate of green ethylene<sup>4</sup>:** The increase compared to 3Q25 (+27 p.p.) is mainly explained by the normalization of operations after the optimization of inventory levels carried out in 3Q25.

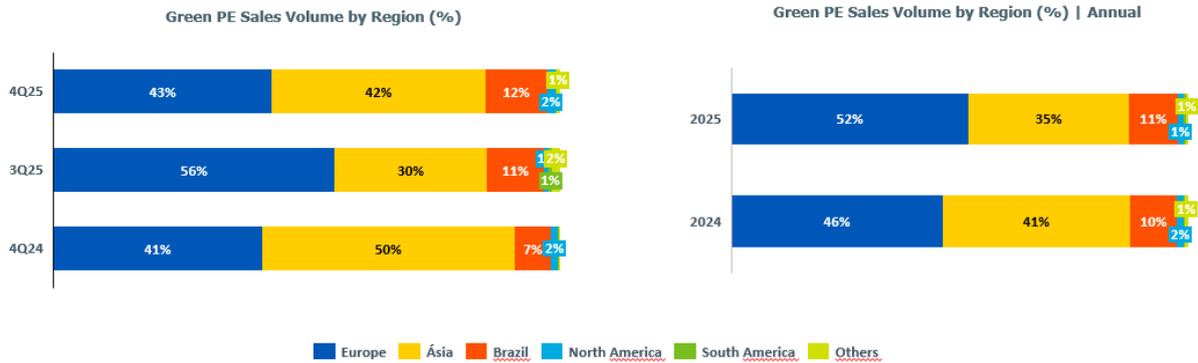
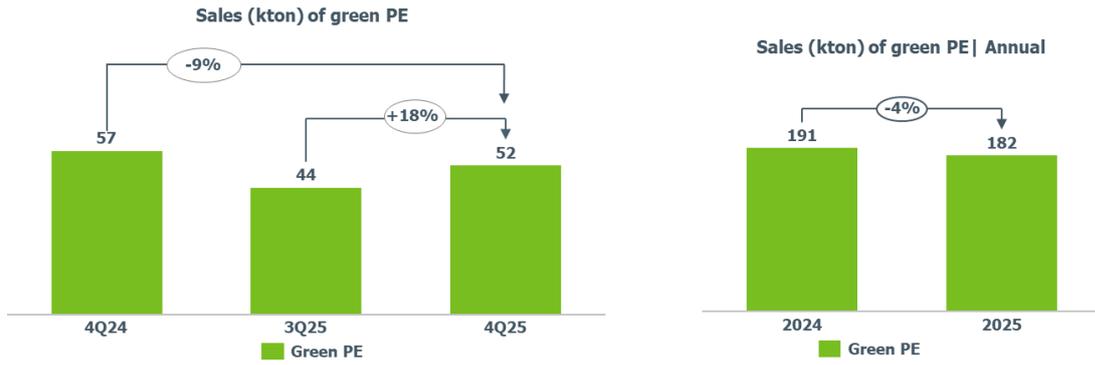
Compared to 4Q24, the reduction (-10 p.p.) is mainly explained by the optimization of inventory levels carried out during the period.



**b) Green PE (I'm green™ biobased) sales volume:** higher compared to 3Q25 (+18%), mainly explained by higher demand for Green PE in Asia in anticipation of the Chinese New Year period.

Compared to 4Q24, the reduction (-9%) is mainly explained by the higher product availability for sale in the same period of the previous year, following the normalization of operations after the weather event that occurred in 2Q24.

<sup>4</sup> Due to the review of green ethylene production capacity, starting in 2Q25, the calculation of the utilization rate considers the production capacity of 275 thousand tons per year



### 4.1.3.2 FINANCIAL OVERVIEW

A) Net Sales Revenue of Green PE and ETBE<sup>5</sup>: lower compared to 2Q25 (-2%) and 4Q24 (-12%), mainly due to lower sales volume and the price of ETBE in the quarter.



## 4.2 UNITED STATES & EUROPE

In 4Q25, the average PP Europe spread was lower than in 3Q25 (-33%), mainly due to the lower PP price, explained by the higher supply of imported products in the region. In the United States, the PP spread remained in line compared to the previous quarter.

<sup>5</sup> Product that contains renewable feedstock, ethanol in their composition:

The sales volume of PP was lower compared to the previous quarter, mainly due to the seasonality of the period, impacting the Net Revenue of the United States and Europe Segment when compared to 3Q25.

The combination of lower net revenue and higher cost of goods sold in the quarter resulted in a 7 p.p. reduction in the segment's gross margin compared to 3Q25.

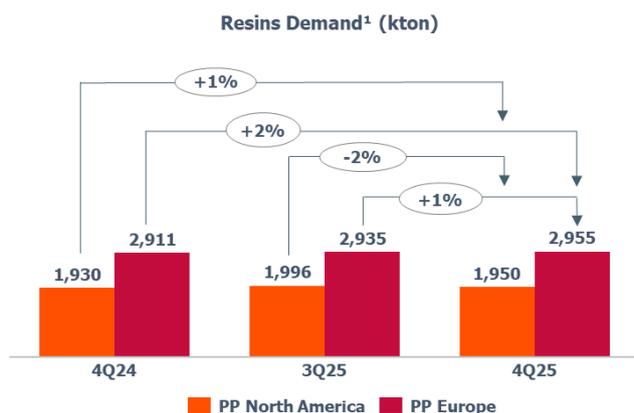
MAIN INDICATORS UNITED STATES AND EUROPE	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
Utilization Rate	71%	79%	67%	-8 p.p.	4 p.p.	74%	74%	0 p.p.
PP Sales (kton)	479	495	448	-3%	7%	1,976	1,957	1%
PP US Spread	441	441	441	0%	0%	441	441	0%
Europe PP Spread	105	155	236	-33%	-56%	168	258	-35%
PP US and Europe - Average Spread(US\$/ton) <sup>1</sup>	347	361	383	-4%	-10%	365	390	-6%
Recurring EBITDA	(32)	(15)	(10)	120%	227%	(52)	177	n.a.

<sup>1</sup>(PP US (72%) e PP Europe (28%)) - (Propylene US (72%) e Propylene Europe (28%))

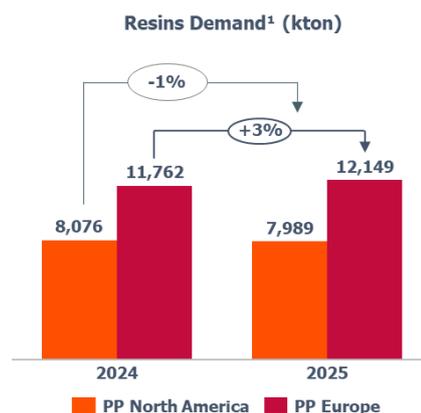
## 4.2.1 OPERATIONAL OVERVIEW

**a) PP Demand:** PP demand in North America was lower (-2%) compared to 3Q25, mainly due to the seasonality of the period. In Europe, PP demand remained in line (+1%) during the period.

Regarding 4Q24, PP demand in North America was higher (+1%), mainly due to inventory replenishment in the transformation chain. In Europe, PP demand was higher (+2%) compared to 4Q24, mainly due to the anticipation of purchases in the transformation chain as a result of lower prices in the region.



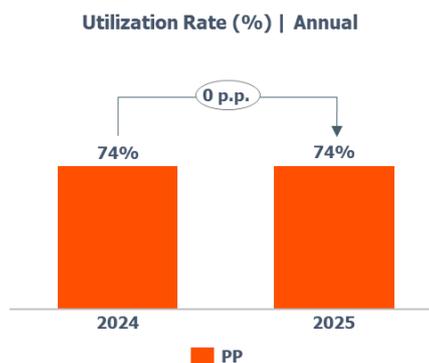
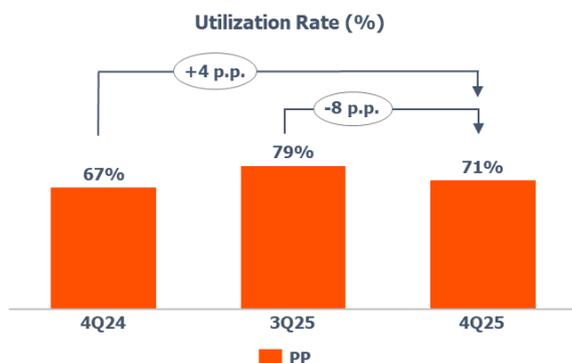
<sup>1</sup>It considers preliminary numbers from Consulting Firms



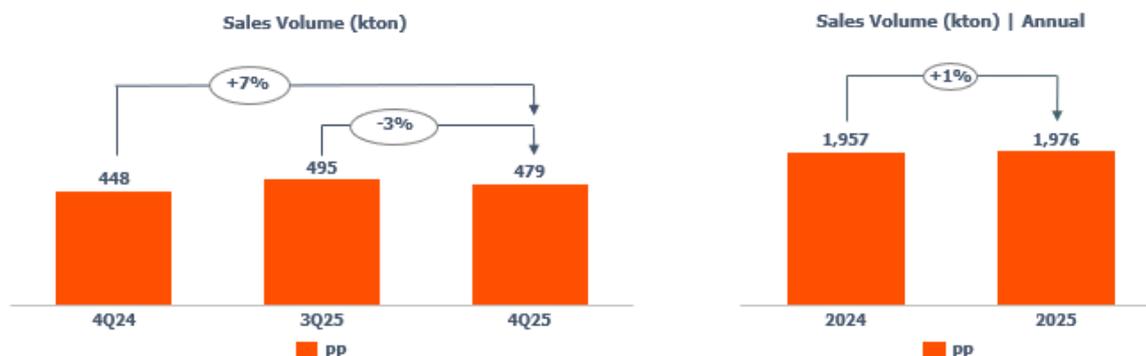
<sup>1</sup>It considers preliminary numbers from Consulting Firms

**b) Average utilization rate of PP plants:** lower (-8 p.p.) compared to 3Q25, mainly explained by: (i) the scheduled shutdowns at the European plants, concluded in 4Q25; and (ii) the optimization of inventory levels in both regions.

Compared to 4Q24, the utilization rate was higher (+4 p.p.), mainly due to higher production in the United States driven by the higher PP demand in relation to the same period of the previous year.



c) **PP sales volume:** lower compared to 3Q25 (-3%), mainly explained by the seasonality of the period. Compared to 4Q24, sales volume was higher (+7%) due to the higher PP demand in the United States.



## 4.2.2 FINANCIAL OVERVIEW

USA and EUROPE	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
<b>Financial Overview (US\$ million)</b>								
Net Revenue	672	699	755	-4%	-11%	2,927	3,630	-19%
COGS	(700)	(681)	(735)	3%	-5%	(2,907)	(3,362)	-14%
Gross Profit	-28	18	19	n.a.	n.a.	20	267	-93%
Gross Margin	-4%	3%	3%	-7 p.p.	-7 p.p.	1%	7%	-6 p.p.
SG&A	(57)	(51)	(46)	11%	25%	(194)	(153)	27%
Other Operating Income (Expenses) <sup>1</sup>	33	(2)	7	n.a.	n.a.	44	(10)	n.a.
Recurring EBITDA	(32)	(15)	(10)	120%	n.a.	(52)	177	n.a.
EBITDA Margin <sup>2</sup>	-5%	-2%	-1%	-3 p.p.	-4 p.p.	-2%	5%	-7 p.p.
<b>Financial Overview (R\$ million)</b>								
Net Revenue	3,622	3,807	4,403	-5%	-18%	16,400	19,444	-16%
COGS	(3,774)	(3,709)	(4,288)	2%	-12%	(16,279)	(18,026)	-10%
Gross Profit	-152	98	115	n.a.	n.a.	121	1,418	-91%
Gross Margin	-4%	3%	3%	-7 p.p.	-7 p.p.	1%	7%	-6 p.p.
SG&A	(309)	(280)	(268)	10%	15%	(1,081)	(829)	30%
Other Operating Income (Expenses) <sup>1</sup>	179	(13)	42	n.a.	n.a.	242	(47)	n.a.
Recurring EBITDA	(175)	(79)	(58)	122%	n.a.	(284)	926	n.a.
EBITDA Margin <sup>2</sup>	-5%	-2%	-1%	-3 p.p.	-3 p.p.	-2%	5%	-6 p.p.

<sup>1</sup>In 3Q25, sublease expenses in Europe were reclassified to the United States & Europe segment, reducing EBITDA by US\$6 million (R\$35 million) in 1Q25 and US\$11 million (R\$63 million) in 2Q25

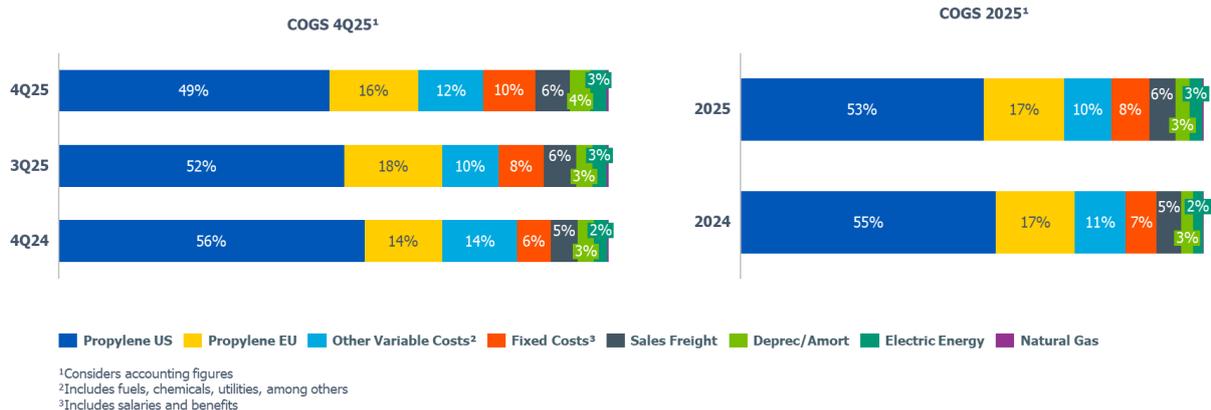
<sup>2</sup>It considers the Recurring EBITDA in relation to net revenue

**A) Net Revenue:** lower in U.S. dollar (-4%) and in Brazilian real (-5%) compared to 3Q25, mainly due to decrease of: (i) 9% and 6% in international PP price benchmarks in the United States and Europe, respectively; and (ii) 17 thousand tons, or 3%, in PP sales volume.

Compared to 4Q24, the decrease in U.S. dollar (-11%) and Brazilian real (-18%) is mainly due to the reductions of 18% and 9% in international PP price benchmarks in the United States and Europe, respectively.

**B) Cost of Goods Sold (COGS):** higher in U.S. dollars (+3%) and in Brazilian real (+2%) compared to 3Q25, mainly due to commercial costs related to the resale of ethane in the international market. The revenue portion related to the ethane resale impacted the Other Revenue line.

Compared to 4Q24, it was lower in U.S. dollar (-5%) and in Brazilian real (-12%), mainly due to: (i) a 26% reduction in the international price reference of propylene in the United States; and (ii) a lower impact from the price of feedstock purchased in previous periods compared to 4Q24. In Brazilian real, the decrease is also explained by the 8% appreciation in the Brazilian real (average rate) against the U.S. dollar (average rate) during the period.



**C) SG&A expenses:** increase in U.S. dollar (+11%) and in Brazilian real (+10%) compared to 3Q25, mainly due to higher expenses with third-party services.

Since 2Q25, due to changes in the organizational structure, the Company has reclassified part of the expenses that were previously classified under "Corporate Unit" to the reportable business segments. Due to this effect, the United States and Europe Segment was impacted by approximately US\$9 million (R\$51 million) in 4Q25.

The increase in U.S. dollar (+25%) and in Brazilian real (+15%) compared to 4Q24 is mainly due to the reclassification mentioned above and higher expenses with third-party services.

**D) Other Revenue (Expenses), Net:** net revenue of US\$33 million (R\$179 million), related to revenue from the ethane resale operation in the international market (Europe). The expense portion related to the ethane resale operation impacted the segment's COGS line.

**E) Recurring EBITDA:** was negative at US\$32 million (R\$175 million), lower than 3Q25 and 4Q24.

## 4.3 MEXICO

The North America PE spread was lower compared to 3Q25, mainly due to the higher supply of PE in the region and the higher price of ethane, driven by the higher price of natural gas given the seasonality of the period.

The utilization rate in the Mexico segment was higher compared to Q3 2025, after the completion of the general maintenance shutdown at the petrochemical complex in 3Q25 and considering the higher volume of imported ethane supplied by Terminal Puerto Química Mexico (TQPM) following its startup, Braskem Idesa's operations normalized in 4Q25.

Additionally, the Mexico segment's COGS was negatively impacted by US\$ 272 million (R\$ 1.5 billion) related to the recognition of an impairment loss, after identifying that the recoverable amounts of Braskem Idesa's assets were lower than their respective carrying amounts in accordance with accounting standards, with no impact on Mexico's Recurring EBITDA.

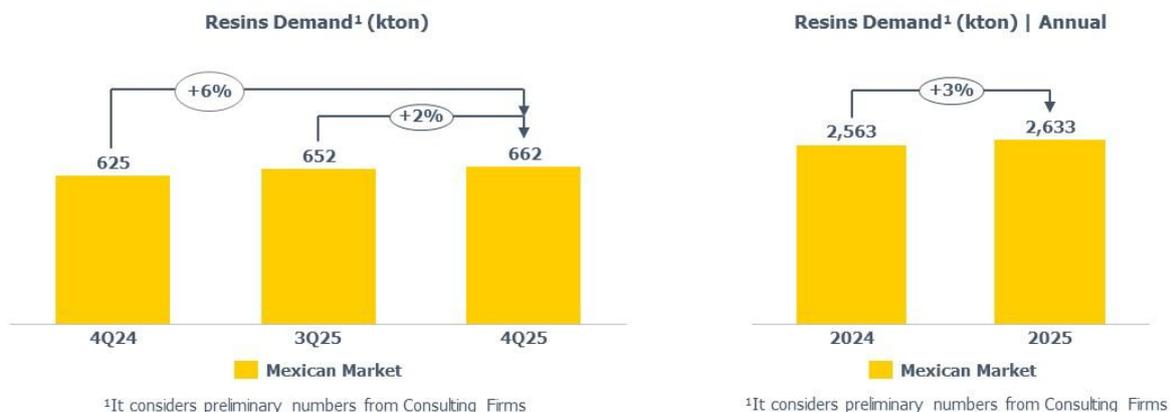
MAIN INDICATORS MEXICO	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
Utilization Rate <sup>1</sup>	85%	47%	77%	39 p.p.	8 p.p.	64%	78%	-14 p.p.
PE Sales (kton)	221	146	195	52%	14%	708	846	-16%
PE Mexico Spread <sup>2</sup> (US\$/ton)	625	724	779	-14%	-20%	720	894	-19%
Recurring EBITDA	11	(37)	35	n.a.	-67%	2	208	-99%

<sup>1</sup>For 4Q25, utilization rate was reviewed after the release of the Production and Sales Report

<sup>2</sup>PE US - Ethane US

### 4.3.1 OPERATIONAL OVERVIEW

**a) PE demand in the Mexican market:** higher compared to 3Q25 (+2%) and 4Q24 (+6%), mainly due to (i) tariff uncertainties affecting the inventory build-up process in the transformation chain; and (ii) the market's expectation of an increase in PE prices in the international market.



**b) Average utilization rate of PE plants:** higher compared to 3Q25 (+38 p.p.), mainly explained by: (i) the normalization of Braskem Idesa operations following the general maintenance shutdown concluded in 3Q25; and (ii) the higher volume of imported ethane supplied by TQPM during the quarter.

Compared with 4Q24, the average utilization rate of the PE plants was higher (+8 p.p.), mainly due to higher imported ethane supply in 4Q25.

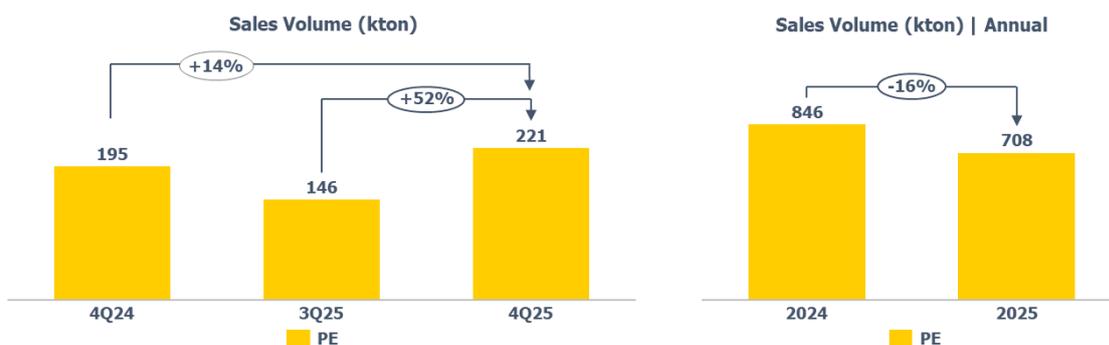
The supply of imported ethane through TQPM remained in the commissioning phase during the quarter, with an increase compared to 3Q25, totaling approximately 29.4 thousand barrels per day in 4Q25, compared to 11.3 thousand barrels per day supplied in 3Q25.

The volume of ethane supplied by PEMEX was approximately 15.9 thousand barrels per day in 4Q25, and the volume supplied through the Fast Track solution was approximately 8.2 thousand barrels per day in 4Q25.



**c) PE sales volume:** higher compared to 3Q25 (+52%) and 4Q24 (+14%), mainly explained by the higher product availability for sale due to the higher utilization rate in 4Q25, as previously explained.

In 4Q25, the Mexico segment recorded the highest PE sales volume since 2Q24.



## 4.3.2 FINANCIAL OVERVIEW

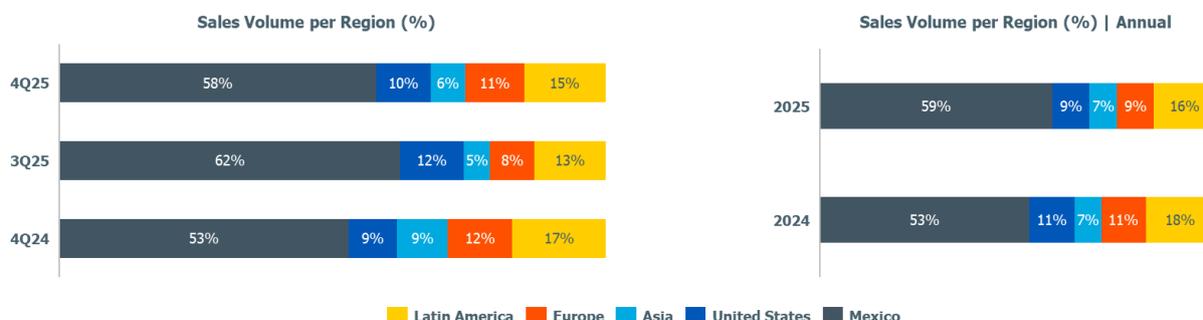
MEXICO	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
<b>Financial Overview (US\$ million)</b>								
Net Revenue	209	151	212	38%	-2%	733	957	-23%
COGS	(494)	(222)	(192)	123%	157%	(1,118)	(839)	33%
Gross Profit	(285)	(71)	20	n.a.	n.a.	(385)	119	n.a.
Gross Margin	n.a.	n.a.	10%	n.a.	n.a.	n.a.	12%	n.a.
SG&A	(45)	(25)	(37)	78%	22%	(119)	(104)	15%
Other Operating Income (Expenses)	30	12	10	148%	182%	67	8	716%
Recurring EBITDA	11	(37)	35	n.a.	-67%	2	208	-99%
EBITDA Margin <sup>1</sup>	6%	-25%	17%	29 p.p.	-12 p.p.	0%	22%	-21 p.p.
<b>Financial Overview (R\$ million)</b>								
Net Revenue	1.125	821	1.239	37%	-9%	4.103	5.148	-20%
COGS	(2.678)	(1.207)	(1.122)	122%	139%	(6.200)	(4.501)	38%
Gross Profit	(1.553)	(385)	117	n.a.	n.a.	(2.097)	647	n.a.
Gross Margin	n.a.	n.a.	9%	n.a.	n.a.	n.a.	13%	n.a.
SG&A	-241	-137	-218	77%	11%	-664	-569	17%
Other Operating Income (Expenses)	161	65	64	148%	151%	371	52	607%
Recurring EBITDA	62	(204)	202	n.a.	-69%	31	1.120	-97%
EBITDA Margin <sup>1</sup>	6%	-25%	16%	30 p.p.	-12 p.p.	1%	22%	-21 p.p.

<sup>1</sup>It considers the Recurring EBITDA in relation to net revenue

**A) Net Revenue:** higher in U.S. dollar (+38%) and in Brazilian real (+37%) mainly due to a 52% increase in PE sales volume compared to 3Q25. This effect was partially offset by an 8% decrease in the international price reference for PE US.

The reduction in U.S. dollar (-2%) and in Brazilian real (-9%) compared to 4Q24 is mainly attributable to: (i) a 13% decrease in the international benchmark price for US PE. This reduction was partially offset by a 14% increase in PE sales volume.

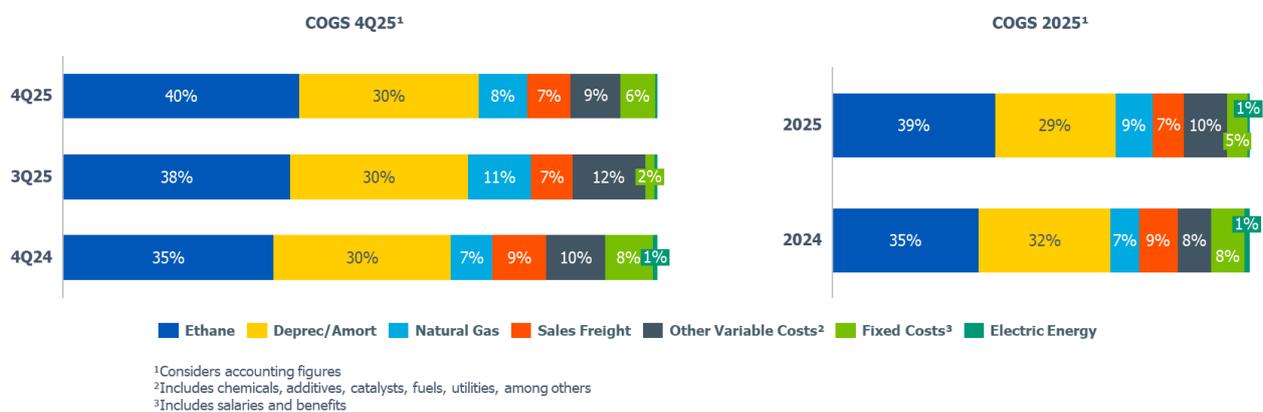
## Sales by region (% in tons)



**B) Cost of Goods Sold (COGS):** in 4Q25, the COGS of the Mexico segment was negatively impacted by US\$272 million (R\$1.5 billion) related to the recording of impairment loss, after the identification that the recoverable amounts of Braskem Idesa's assets were lower than their carrying amounts, in accordance with accounting standards.

Disregarding this effect, the segment's COGS remained in line with 3Q25, mainly explained by the reduction in idle expenses and the general maintenance shutdown compared to the previous quarter, and offset by (i) a 52% increase in PE sales volume compared to 3Q25; (ii) higher volume of ethane imported from the United States through the Fast Track solution and the Puerto México Chemical Terminal (TQPM) and the lower supply of ethane from Pemex in the period; and (iii) a 15% increase in the international benchmark for the price of U.S. ethane.

Regarding 4Q24, the increase in U.S. dollar (+15%) and in Brazilian real (+8%) is mainly explained by: (i) a 14% increase in PE sales volume; and (ii) a higher volume of ethane imported from the United States through the Fast Track solution and TQPM, offsetting the lower supply of ethane from Pemex during the period. These effects were partially offset by a 13% decrease in the international benchmark price for US PE.



**C) SG&A expenses:** higher in U.S. dollar (+78%) and in Brazilian real (+77%) compared to 3Q25, mainly due to expenses related to the ethane resale operation carried out in 4Q25. The revenue portion from the ethane resale operation impacted the Other Revenue line.

Compared to 4Q24, the increase in U.S. dollar (+22%) and Brazilian real (+11%) is mainly explained by higher expenses related to the ethane resale operation.

**D) Other Revenue (Expense), Net:** net revenue of US\$30 million (R\$161 million), mainly due to: (i) revenue from the ethane resale operation in the quarter; and (ii) provision for contractual fine receivable due to delay in the construction of the ethane import terminal in the amount of US\$8 million (R\$42 million).

**E) Recurring EBITDA:** totaled US\$11 million (R\$62 million), higher than 3Q25.

Compared to 4Q24, Recurring EBITDA was lower (-67%).

### 4.3.3 INVESTMENTS

At the end of 2025, Braskem Idesa (ex-TQPM) invested approximately US\$90 million, 11% above the initial estimate of US\$81 million for the year, mainly due to higher expenses related to the scheduled general maintenance shutdown at Braskem Idesa's petrochemical complex. The investment amounts, including TQPM, totaled US\$160 million in 2025.

**Operational Investments in 2025:** the main operational investments were related to the scheduled general maintenance shutdown, to initiatives in reliability and integrity of assets, and to investments in health, safety, and environment, totaling US\$ 90 million for the year.

**Strategic Investments in 2025:** completion of the construction of the ethane import terminal, through TQPM, in the amount of US\$70 million.

Investments	R\$ MM			US\$ MM		
	2025	2025e	Chg.	2025	2025e	Chg.
<b>Non-Corporates (Braskem Idesa)</b>						
<b>Mexico</b>						
Operating	499	484	3%	90	81	11%
Strategic (ex-TQPM)						
<b>Total (ex-TQPM)</b>	<b>499</b>	<b>484</b>	<b>3%</b>	<b>90</b>	<b>81</b>	<b>11%</b>
TQPM <sup>1</sup>	397	139	185%	70	23	205%
<b>Total</b>	<b>896</b>	<b>623</b>	<b>44%</b>	<b>160</b>	<b>104</b>	<b>54%</b>

<sup>1</sup>Considers the amount disbursed by TQPM.

### Investments in 2026

The investments planned for 2026 by Braskem Idesa total US\$42 million (R\$234 million), allocated to operational investments for maintenance and operation of the petrochemical complex.

**Operational Investments for 2026:** operational investments will be mainly allocated to projects related to operational efficiency, such as maintenance, productivity and HSE (Health, Safety, and Environment).

Investments	2026e	
	R\$ MM	US\$ MM
<b>Non-Corporates (Braskem Idesa)</b>		
<b>Mexico</b>		
Operating	234	42
Strategic (ex-TQPM)		
<b>Total (ex-TQPM)</b>	<b>234</b>	<b>42</b>

#### 4.3.3.1 ETHANE IMPORT TERMINAL

In May 2025, the ethane import terminal construction project in Mexico was completed through the subsidiary TQPM, a joint venture between Braskem Idesa and Advario, with a 50% stake for each shareholder. The financing for the terminal's construction included a capital support commitment from Braskem, which, as of the end of December 2025, covered 50% of the outstanding balance of TQPM's financing, with the remaining 50% provided by the other shareholder.

The terminal is capable of importing up to 80 thousand barrels of ethane per day, which is equivalent to 120% of Braskem Idesa's ethane requirements for full-capacity operations. The connection between the terminal and the Mexico Petrochemical Complex is made through pipelines, and the terminal has two storage tanks, each with a storage capacity of approximately 50 thousand m<sup>3</sup> of ethane,

equivalent to roughly 12 days of inventory.

The terminal went into commissioning in September 2025 and started to supply ethane to Braskem Idesa, reducing imports through the Fast Track solution and reliance on ethane supplied by PEMEX, which in 2025 was below the contractual minimum.

#### 4.3.3.2 DEBT MATURITY PROFILE AND RATING

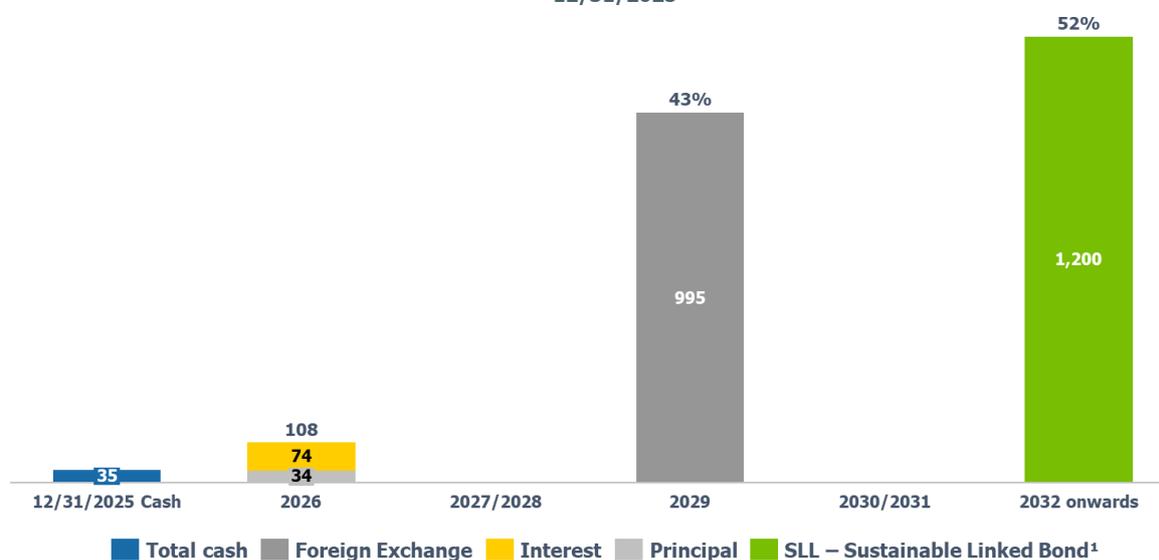
As of December 31, 2025, the average debt term was approximately 4.9 years. The weighted average cost of Braskem Idesa's debt was a foreign exchange rate variation plus 7.3% p.a.

Braskem Idesa Debt <sup>1</sup> US\$ million	Dec/25 (A)	Sep/25 (B)	Dec/24 (C)	Chg. (A)/(B)	Chg. (A)/(C)
<b>Gross Debt</b>	<b>2,252</b>	<b>2,179</b>	<b>2,191</b>	<b>3%</b>	<b>3%</b>
in R\$	-	-	-	<i>n.a.</i>	<i>n.a.</i>
in US\$	2,252	2,179	2,191	3%	3%
<b>(-) Cash and Cash Equivalents</b>	<b>35</b>	<b>46</b>	<b>231</b>	<b>-23%</b>	<b>-85%</b>
in R\$	-	-	-	<i>n.a.</i>	<i>n.a.</i>
in US\$	35	46	231	-23%	-85%
<b>(=) Net Debt</b>	<b>2,217</b>	<b>2,133</b>	<b>1,960</b>	<b>4%</b>	<b>13%</b>
in R\$	-	-	-	<i>n.a.</i>	<i>n.a.</i>
in US\$	2,217	2,133	1,960	4%	13%
<b>Recurring EBITDA (LTM)<sup>2</sup></b>	<b>94</b>	<b>87</b>	<b>264</b>	<b>9%</b>	<b>-64%</b>
<b>Net Debt/Recurring EBITDA (LTM)</b>	<b>23.49x</b>	<b>24.61x</b>	<b>7.41x</b>	<b>-5%</b>	<b><i>n.a.</i></b>

<sup>1</sup>It does not consider debt, cash and EBITDA from TQPM (Project Finance).

<sup>2</sup>For leverage purposes, it is considered the accounting Recurring EBITDA.

Braskem Idesa Debt Profile (US\$ million)  
12/31/2025



Note: Does not consider TQPM financing carried out in the Project Finance modality. | Note (1) SLL – Sustainable Linked Bond in foreign currency. Bond linked to the sustainability commitment to reduce 15% of CO2 Scope 1 and 2, baseline 2017

In September 2025, the Company announced that Braskem Idesa had engaged advisors to assist in assessing a comprehensive set of economic and financial options aimed at revisiting its existing capital structure. This decision reflects Braskem Idesa's ongoing efforts to preserve its liquidity and improve its results in general amid the current scenario of macroeconomic uncertainties, price volatility of its commodities, higher input costs and weaker-than-expected demand.

In October 2025, Braskem Idesa made drawdowns totaling approximately R\$188 million (US\$34 million) from a credit facility contracted with Banco Inbursa, which has a total available limit of R\$468 million (US\$85 million). This credit facility matures in December 2026.

In November 2025, the Company reported that Braskem Idesa had announced the non-payment of scheduled interest due on November 18 related to its senior secured notes maturing in 2029.

In December 2025, Braskem Idesa provided certain holders of the 2029 and 2032 bonds with non-public information in the context of a potential reorganization of its capital structure. Under the terms of the confidentiality agreements signed, such material information was later disclosed to the market, including discussion materials and proposals presented by both Braskem Idesa and the investors. The parties did not reach an agreement, and none of the proposals were accepted.

In February 2026, the Company reported that Braskem Idesa had announced the non-payment of scheduled interest due on February 20, 2026, related to its senior secured notes maturing in 2032.

Braskem Idesa has been engaged in negotiations with the group of holders of the 2029 and 2032 bonds with a view to reorganizing its capital structure through judicial measures (e.g., Chapter 11 under U.S. law), with potential impacts for Braskem and for the shareholding control of Braskem Idesa.

## Rating

In November 2025, S&P Global Ratings downgraded Braskem Idesa's credit rating to 'D'.

In November 2025, Fitch Ratings downgraded Braskem Idesa's credit rating to 'CC', then to "C", and finally to "RD".

### CORPORATE CREDIT RATING - BRASKEM IDESA

Agency	Rating	Outlook	Date
FITCH	RD	-	11/26/2025
S&P	D	-	11/20/2025

## 4.3.4 PERFORMANCE OF BRASKEM IDESA DEBT SECURITIES

Bond	Outstanding (US\$ milhões)	Maturity	Coupon (A)	4Q25 (B)	3Q25 (C)	4Q24 (D)	Var. (B) - (A)	Var. (C) - (A)	Var. (D) - (A)
Braskem Idesa '29	900	Nov/29	7.450%	23.42%	22.70%	13.16%	+1597 bps	+1525 bps	+571 bps
Braskem Idesa '32	1,200	Feb/32	6.990%	18.37%	18.05%	12.93%	+1138 bps	+1106 bps	+594 bps

## 4.3.5 CASH GENERATION

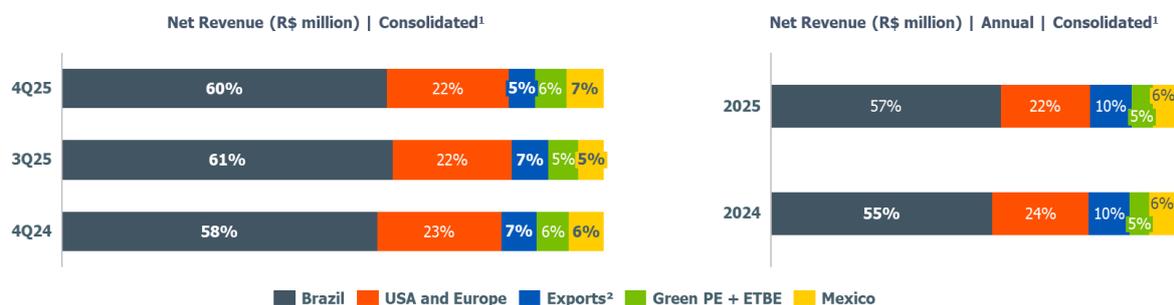
Cash Flow Generation R\$ million	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
<b>Recurring EBITDA</b>	<b>62</b>	<b>(204)</b>	<b>202</b>	<b>n.a.</b>	<b>-69%</b>	<b>31</b>	<b>1.120</b>	<b>-97%</b>
Operational CAPEX	(13)	(213)	(377)	-94%	-96%	(517)	(858)	-40%
Changes in Working Capital	(205)	437	382	n.a.	n.a.	160	1.070	-85%
<b>Operational Cash Generation</b>	<b>(156)</b>	<b>20</b>	<b>207</b>	<b>n.a.</b>	<b>n.a.</b>	<b>(326)</b>	<b>1.332</b>	<b>n.a.</b>
Interest Paid	(97)	(312)	(244)	-69%	-60%	(867)	(1.017)	-15%
<b>Cash Generation</b>	<b>(253)</b>	<b>(292)</b>	<b>(38)</b>	<b>-13%</b>	<b>571%</b>	<b>(1.193)</b>	<b>314</b>	<b>n.a.</b>
Strategic Investments <sup>1</sup>	(11)	(88)	(206)	-88%	-95%	(397)	(1.020)	-61%
<b>Cash Generation after Strategic Investments</b>	<b>(264)</b>	<b>(380)</b>	<b>(244)</b>	<b>-31%</b>	<b>8%</b>	<b>(1.590)</b>	<b>(706)</b>	<b>125%</b>

<sup>1</sup>Until Nov/23 the disbursements related to the terminal were made from the resources of TQPM's shareholders, and since then, with the completion of the financing, no disbursements are expected from the shareholders.

## 5. CONSOLIDATED FINANCIAL OVERVIEW

Income Statement R\$ million	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
<b>Gross Revenue</b>	<b>18,296</b>	<b>20,305</b>	<b>22,440</b>	<b>-10%</b>	<b>-18%</b>	<b>82,090</b>	<b>90,080</b>	<b>-9%</b>
<b>Net Revenue</b>	<b>16,101</b>	<b>17,299</b>	<b>19,152</b>	<b>-7%</b>	<b>-16%</b>	<b>70,717</b>	<b>77,411</b>	<b>-9%</b>
Cost of Good Sold	(16,653)	(16,863)	(18,006)	-1%	-8%	(69,161)	(71,414)	-3%
<b>Gross Profit</b>	<b>(551)</b>	<b>436</b>	<b>1,146</b>	<b>n.a.</b>	<b>n.a.</b>	<b>1,556</b>	<b>5,997</b>	<b>-74%</b>
Selling and Distribution Expenses	(507)	(527)	(555)	-4%	-9%	(2,067)	(1,991)	4%
(Loss) reversals for impairment of accounts receivable	5	(131)	6	n.a.	-15%	(125)	108	n.a.
General and Administrative Expenses	(668)	(587)	(759)	14%	-12%	(2,615)	(2,639)	-1%
Expenses with Research and Technology	(105)	(121)	(142)	-13%	-26%	(460)	(463)	0%
Investment in Subsidiary and Associated Companies	19	(17)	(2)	n.a.	n.a.	9	(21)	n.a.
Other Revenues	2,291	313	145	631%	1480%	3,214	978	n.a.
Other Expenses	(200)	(1,053)	(1,741)	-81%	-88%	(1,318)	(3,048)	-57%
<b>Operating Profit (Loss) Before Financial Result</b>	<b>283</b>	<b>(1,686)</b>	<b>(1,901)</b>	<b>n.a.</b>	<b>n.a.</b>	<b>(1,807)</b>	<b>(1,079)</b>	<b>68%</b>
<b>Net Financial Result</b>	<b>(822)</b>	<b>(905)</b>	<b>(6,429)</b>	<b>-9%</b>	<b>-87%</b>	<b>(1,038)</b>	<b>(16,653)</b>	<b>-94%</b>
Financial Expenses	(1,919)	(1,599)	(2,152)	20%	-11%	(6,802)	(6,853)	-1%
Financial Revenues	1,332	384	453	247%	194%	2,290	1,719	33%
Derivatives and Exchange Variation, net	(235)	310	(4,729)	n.a.	-95%	3,474	(11,520)	n.a.
<b>Profit (Loss) Before Tax and Social Contribution</b>	<b>(539)</b>	<b>(2,591)</b>	<b>(8,330)</b>	<b>-79%</b>	<b>-94%</b>	<b>(2,844)</b>	<b>(17,733)</b>	<b>-84%</b>
Income Tax / Social Contribution	(10,489)	2,418	2,442	n.a.	n.a.	(8,116)	5,681	n.a.
<b>Net Profit (Loss)</b>	<b>(11,028)</b>	<b>(173)</b>	<b>(5,888)</b>	<b>n.a.</b>	<b>87%</b>	<b>(10,960)</b>	<b>(12,052)</b>	<b>-9%</b>
Attributable to								
Company's shareholders	(10,284)	(26)	(5,648)	n.a.	82%	(9,879)	(11,320)	-13%
Non-controlling interest in subsidiaries	(744)	(148)	(240)	404%	209%	(1,081)	(732)	48%

## 5.1 CONSOLIDATED REVENUE

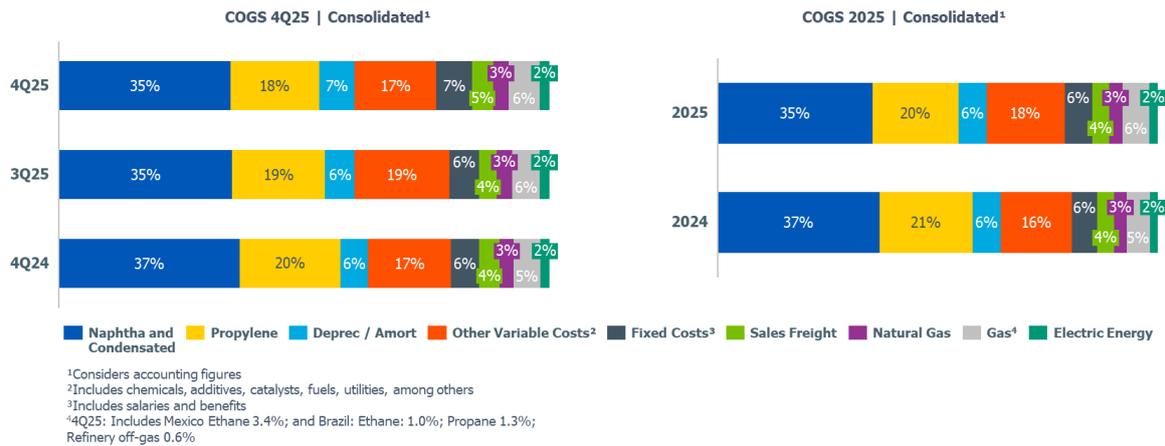


<sup>1</sup>Does not consider feedstock resale and others

<sup>2</sup>Considers only exports from Brazil

\*Adjusted for 4Q25 to consider the volume of Green PE sales in reais in the Brazilian market and exports

## 5.2 COST OF GOODS SOLD (COGS)



## 5.3 OTHER REVENUE (EXPENSES), NET

In 4Q25, Braskem recorded total net revenue of R\$2,1 billion mainly due to:

- (i) the recovery of PIS/COFINS tax credit related to the deduction of CIDE-Fuels (Contribution of Intervention in the Economic Domain) in the sale of gasoline of about US\$310 million (R\$1.7 billion);
- (ii) the recognition of approximately US\$51 million (R\$275 million) of additional PIS/COFINS credits related to projects already approved under REIQ Investments, calculated in accordance with current legislation;
- (iii) the net recovery of approximately US\$30 million (R\$161 million) in presumed PIS/COFINS credits under REIQ Industrial, related to the sudden suspension of the benefit in July 2022 not in compliance with the National Tax Code; and
- (iv) the provisions for contractual penalty receivable due to the delay in the construction of the ethane import terminal in Mexico of approximately US\$8 million (R\$42 million).

These impacts were partially offset by:

- (i) net provision of approximately US\$24 million (R\$131 million) related to the annual review of environmental provisions for industrial units located in Brazil;
- (ii) recognition of approximately US\$8 million (R\$42 million) related to inventory losses, associated with the hibernation of the chlor-alkali plant in Alagoas in 3Q25;
- (iii) about US\$5 million (R\$27 million) related to fines, severance changes and indemnities; and
- (iv) about US\$3 million (R\$18 million) related to plant maintenance expenses.

Additionally, in 4Q25 Braskem recorded revenue of approximately US\$14 million (R\$76 million) related to the update of the present value adjustment (PVA) calculation for the provision related to the geological event in Alagoas.

OTHER REVENUE (EXPENSE), NET <sup>1</sup>	4Q25	3Q25	4Q24	Chg.	Chg.	2025	2024	Chg.
<i>R\$ million</i>	(A)	(B)	(C)	(A)/(B)	(A)/(C)	(D)	(E)	(D)/(E)
<b>Other Revenues</b>								
PIS and COFINS credits – exclusion of ICMS from the calculation basis	-	-	-	n.a.	n.a.	293	-	n.a.
CIDE Combustíveis	1,670	-	-	n.a.	n.a.	1,670	-	n.a.
REIQ Credits	465	-	-	n.a.	n.a.	465	-	n.a.
Taxes	25	100	128	-75%	-80%	141	266	-47%
Others	130	151	17	-14%	n.a.	582	712	-18%
<b>Total Other Revenues</b>	<b>2,291</b>	<b>313</b>	<b>145</b>	<b>n.a.</b>	<b>n.a.</b>	<b>3,214</b>	<b>978</b>	<b>n.a.</b>
<b>Other Expenses</b>								
Provision for lawsuits, net of reversals	(30)	(20)	(51)	50%	-42%	(48)	(140)	-66%
Provision for damages - Alagoas	76	(524)	(1,289)	n.a.	n.a.	(324)	(2,123)	-85%
Other Provisions	(131)	-	(200)	n.a.	-35%	(135)	(265)	-49%
Fines, severance changes and indemnities	(27)	(21)	(16)	32%	68%	(62)	(37)	68%
Scheduled turnarounds	(18)	(8)	(0)	129%	n.a.	(45)	(32)	44%
Others	(70)	(480)	(184)	-85%	-62%	(703)	(452)	55%
<b>Total Other Expenses</b>	<b>(200)</b>	<b>(1,053)</b>	<b>(1,741)</b>	<b>-81%</b>	<b>-88%</b>	<b>(1,318)</b>	<b>(3,048)</b>	<b>-57%</b>
<b>OTHER REVENUE (EXPENSE), NET</b>	<b>2,091</b>	<b>(739)</b>	<b>(1,596)</b>	<b>n.a.</b>	<b>n.a.</b>	<b>1,895</b>	<b>(2,070)</b>	<b>n.a.</b>

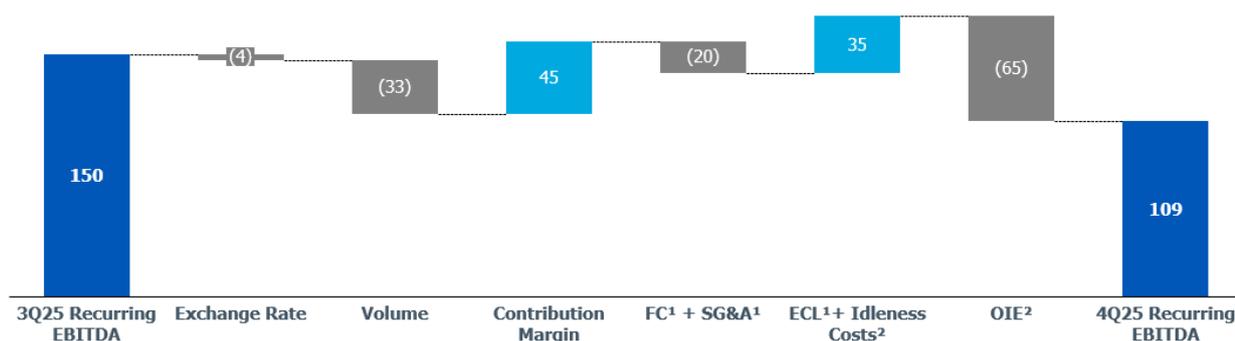
<sup>1</sup>The provision recorded in the quarter will be presented as an income or expense based on the accumulated effect of the provision in the year.

## 5.4 RECURRING EBITDA<sup>6</sup>

In 4Q25, Braskem's Consolidated Recurring EBITDA totaled US\$109 million (R\$589 million), lower than in 3Q25 in dollars (-27%) and in reais (-28%), mainly due to the reduction of US\$179 million (R\$987 million) in consolidated gross profit, mainly explained by:

- reduction of 13% and 9% in the average international spreads of resins and main chemicals, respectively;
- reduction in the sales volume of resins and main chemicals in the Brazilian market, combined with the reduction in the volume of resin exports in the Brazil/South America segment;
- increase in idle and scheduled shutdown expenses in the Brazil/South America segment; e
- reduction of 4% and 14% in the international spreads of PP and PE in the United States and Europe segments, and Mexico, respectively.

Consolidated Recurring EBITDA 3Q25 vs. 2Q25 (US\$ million)



Note (1): FC: Fixed Costs; SG&A: Selling, General & Administrative Expense

Note (2): According to the accounting standard on Inventories - CPC 16 (IAS 2), the value of the fixed cost allocated to each unit produced cannot be increased because of a low production volume or idleness, and in this case, unallocated fixed costs products recorded in inventory must be recognized directly in COGS, impacting the result during the period in which they were incurred.

<sup>6</sup> Braskem's consolidated result corresponds to the sum of the results in Brazil, United States & Europe, and Mexico, minus eliminations and reclassifications of purchases and sales among the segments reported by the Company, plus Other Segments.

## 5.5 CONSOLIDATED FINANCIAL RESULT

Financial Result (R\$ million)	4Q25	3Q25	4Q24	Chg.	Chg.	2025	2024	Chg.
Consolidated	(A)	(B)	(C)	(A)/(B)	(A)/(C)	(D)	(E)	(D)/(E)
<b>Financial Expenses</b>	<b>(1,919)</b>	<b>(1,599)</b>	<b>(2,152)</b>	<b>20%</b>	<b>-11%</b>	<b>(6,802)</b>	<b>(6,853)</b>	<b>-1%</b>
Interest Expenses	(1,223)	(1,168)	(1,581)	5%	-23%	(4,750)	(4,918)	-3%
Others	(695)	(431)	(571)	61%	22%	(2,052)	(1,935)	6%
<b>Financial Revenue</b>	<b>1,332</b>	<b>384</b>	<b>452</b>	<b>247%</b>	<b>194%</b>	<b>2,290</b>	<b>1,719</b>	<b>33%</b>
Interest	1,251	188	308	565%	307%	1,852	1,367	35%
Others	81	196	145	-59%	-44%	438	352	25%
<b>Net Foreign Exchange Variation</b>	<b>(234)</b>	<b>310</b>	<b>(4,729)</b>	<b>n.a.</b>	<b>-95%</b>	<b>3,474</b>	<b>(11,520)</b>	<b>n.a.</b>
Foreign Exchange Variation (Expense)	(236)	307	(4,816)	n.a.	-95%	3,526	(11,553)	n.a.
Passive exchange rate variation (Revenue and Expenses)	(116)	459	(3,922)	n.a.	-97%	4,901	(8,519)	n.a.
Hedge Accounting Realization	(120)	(151)	(894)	-21%	-87%	(1,375)	(3,035)	-55%
Derivatives result	1	3	86	-71%	-99%	(52)	32	n.a.
<b>Net Financial Result</b>	<b>(821)</b>	<b>(905)</b>	<b>(6,429)</b>	<b>-9%</b>	<b>-87%</b>	<b>(1,038)</b>	<b>(16,654)</b>	<b>-94%</b>
<b>Net Financial Result, w/out foreign exchange variation, net</b>	<b>(587)</b>	<b>(1,215)</b>	<b>(1,700)</b>	<b>-52%</b>	<b>-65%</b>	<b>(4,512)</b>	<b>(5,134)</b>	<b>-12%</b>
Final Exchange Rate (Dollar - Real)	5.50	5.32	6.19	3.5%	-11.1%	5.50	6.19	-11.1%
Average Exchange Rate (Dollar - Real)	5.39	5.45	5.84	-1.0%	-7.7%	5.59	5.39	3.7%
Final Exchange Rate (MXN/US\$)	17.97	18.76	20.24	-4.3%	-11.2%	17.97	20.24	-11.2%

**Financial expenses:** increase compared to 3Q25 (+20%) mainly explained by: (i) increase in financial expenses related to the drawdown of US\$1.0 billion from the stand-by credit facility, increasing the Company's gross debt balance; (ii) update of the present value adjustment related to disbursements estimates over time for the geological event in Alagoas; and (iii) annual monetary adjustment related to various provisions. Regarding 4Q24, the reduction (-11%) is mainly explained by the decrease in interest expenses due to the appreciation of 8% of the Brazilian real (average rate) against the U.S. dollar (average rate) in the period and the Company's lower gross debt.

**Financial income:** increase compared to 3Q25 (+247%) and to 4Q24 (+194%) mainly due to (i) the monetary adjustment related to the recovery of PIS/COFINS tax credit related to the deduction of CIDE-Fuels in the sale of gasoline of about US\$165 million (R\$890 million); (ii) the interest of approximately R\$132 million (US\$24 million) related to the recovery of presumed PIS/COFINS credits under REIQ Industrial, referring to the sudden suspension of the benefit in July 2022 not in compliance with the National Tax Code.

**Net exchange rate variations:** negative variation compared to 3Q25 mainly due to: (i) the depreciation of the end-of-period Brazilian real against the end-of-period U.S. dollar on the company's net exposure amounting to US\$2.0 billion; and (ii) the appreciation of the end-of-period Mexican peso against the U.S. dollar on the net U.S. dollar exposure of Braskem Idesa and its subsidiaries amounting to US\$2.1 billion.

### Changes in hedge accounting financial instruments

In relation to the hedge accounting of exports by Braskem S.A., the Company realized R\$42.22 million in the quarter from a designated export flow of US\$200 million. The initial designation fee was R\$/US\$5.5832, defined in March 2021, while the realization rate was R\$/US\$5.3721, defined between October and November 2025. The balance of financial instruments designated for hedge accounting at the end of 4Q25 was US\$8.4 billion.

In December 2025, Braskem, reassessed, for accounting purposes, the fulfillment of the "highly probable transactions" criterion required under IFRS 9 for the continuation of its hedge accounting program, which resulted in the prospective discontinuation, as of December 31, 2025, of the hedge accounting related to certain future revenues of Braskem S.A.

In relation to the hedge accounting of exports by Braskem Idesa, the Company carried out -MXN554.3 million in the quarter from an export flow of US\$115.0 million designated and discontinued between 2016 and 2025. The average initial designation fee was MXN/US\$15.1327, and the average realization rate was MXN/US\$19.9530.

In November 2025, Braskem Idesa defaulted on interest due on the bond due in 2029. Due to the non-compliance with contractual clauses of the financing that supported the hedge relationships, Braskem Idesa proceeded with the discontinuation of hedge accounting.

### Long-term Currency Hedge Program

Braskem's inputs and products have prices denominated or strongly influenced by international commodity prices, which are usually denominated in U.S. dollar. Since 2016, Braskem has contracted derivative financial instruments to mitigate part of the exposure of its cash flow denominated in Brazilian real. The main purpose of the program is to mitigate U.S. dollar call and put option agreements, thus protecting the estimated flows for a horizon of up to 18 months.

On December 31, 2025, Braskem had a notional value of outstanding put options of US\$0.48 billion, at an average exercise price of R\$/US\$5.24. At the same time, the Company also had a notional value of outstanding call options of US\$0.32 billion, at an average exercise price of R\$/US\$7.82. The contracted operations have a maximum term of 18 months. The fair value of these Zero Cost Collar ("ZCC") operations was positive at R\$18.4 million at the end of 4Q25.

Even with volatility, the U.S. dollar during the period remained within the limits, with no options exercised and no cash effect in 4Q25.

Cash Flow Hedge	Term	Strike Put (average)	Strike Call (average)	Notional (R\$ million)
Zero-Cost Collar	1Q26	5.17	7.48	904
Zero-Cost Collar	2Q26	5.36	8.11	688
Zero-Cost Collar	3Q26	5.32	8.06	545
Zero-Cost Collar	4Q26	5.14	7.82	389
<b>Total</b>		<b>5.24</b>	<b>7.82</b>	<b>2,526</b>

## 5.6 NET INCOME (LOSS)

In 4Q25, the Company recorded a net loss attributable to shareholders of US\$1.9 billion (R\$10.3 billion), higher than in 3Q25 mainly due to the write-off of deferred tax assets, with no impact in Braskem's liquidity, with a net impact on the result of approximately US\$1.4 billion (R\$7.7 billion), according to CPC 32.

At the end of the 2025 fiscal year, the Company recorded a net loss attributable to shareholders of US\$ 1.8 billion (R\$9.9 billion).

## 5.7 2025 INVESTMENTS

At the end of 2025, Braskem (ex-Braskem Idesa and ex-REIQ Investimentos) made investments of approximately R\$2,364 million, 2% lower than the initial estimate of R\$2,417 million.

**Operational investments in 2025:** (i) general maintenance shutdown of the petrochemical complex in Rio de Janeiro; (ii) scheduled shutdowns at resin plants; (iii) acquisition of spare parts for operational continuity; (iv) implementation of a new version of the ERP system; and (v) acquisition of licenses and programs to optimize the Company's cybersecurity system.

**Strategic investments in 2025:** acquisition of land adjacent to the Duque de Caxias plant, in Rio de Janeiro.

Investments (Ex-REIQ Investimentos)	R\$ MM			US\$ MM		
	2025	2025e	Chg.	2025	2025e	Chg.
<b>Corporates (ex-Braskem Idesa)</b>						
<b>Brazil</b>	<b>2,189</b>	<b>2,174</b>	<b>1%</b>	<b>402</b>	<b>363</b>	<b>11%</b>
Operating	2,151	2,147	0%	395	359	10%
Strategic	38	27	43%	7	4	56%
<b>USA and Europe</b>	<b>175</b>	<b>244</b>	<b>-28%</b>	<b>32</b>	<b>41</b>	<b>-22%</b>
Operating	174	244	-29%	32	41	-23%
Strategic	1	-	n.a.	0	-	n.a.
<b>Total</b>	<b>2,364</b>	<b>2,417</b>	<b>-2%</b>	<b>434</b>	<b>404</b>	<b>7%</b>
<b>Total</b>						
Operating	2,325	2,391	-3%	427	400	7%
Strategic	39	27	47%	7	4	60%
<b>Total (Ex-REIQ Investimentos)</b>	<b>2,364</b>	<b>2,417</b>	<b>-2%</b>	<b>434</b>	<b>404</b>	<b>7%</b>

**REIQ Investments:** In January 2025, REIQ Investment Program was announced, which consists of a 1.5% presumed PIS/COFINS credit linked to investments in the Brazilian chemical industry. Braskem continues to advance its capacity expansion projects through the REIQ Investimentos program.

At the end of 2025, the Company recorded approximately R\$327 million (US\$59 million) in net tax credits through REIQ Investimentos, an amount 19% lower than the estimated R\$405 million (US\$72 million). This amount is mainly related to investments for the implementation of the Transforma Rio project, in technology for efficiency in the resin chain, and in process adaptation for the industrial production of new grades of copolymers.

Projects under REIQ Investimentos (net recovery)	R\$ MM			US\$ MM		
	2025	2025e	Var.	2025	2025e	Var.
Transforma Rio (CAPEX and FEL expenses)	81	129	-37%	15	23	-35%
Other projects (CAPEX and FEL expenses)	246	276	-11%	45	49	-9%
<b>Total Credit</b>	<b>327</b>	<b>405</b>	<b>-19%</b>	<b>59</b>	<b>72</b>	<b>-17%</b>

## 5.8 2026 INVESTMENTS

### Investments for 2026

The investment expected to be made throughout 2026 by Braskem (ex-Braskem Idesa and Ex-REIQ Investimentos) is US\$465 million (R\$2.6 billion), approximately 31% lower than the historical average of the last six years (US\$672 million).

**Operational investments:** (i) scheduled shutdowns and maintenance pit-stops at the Rio Grande do Sul petrochemical complex and other resin plants in Brazil; (ii) regulatory investments related to operational and process safety; and (iii) mechanical integrity of the assets and acquisition of spare parts for operational continuity.

**Strategic investments:** (i) investments in technological developments; and (ii) acquisition of industrial land in the industrial complex of Duque de Caxias in Rio de Janeiro.

Investments (Ex-REIQ Investimentos)	2026e	
	R\$ MM	US\$ MM
<b>Corporates (ex-Braskem Idesa)</b>		
<b>Brazil</b>	<b>2,335</b>	<b>424</b>
Operating	2,335	424
Strategic	-	-
<b>USA and Europe</b>	<b>230</b>	<b>42</b>
Operating	230	42
Strategic	-	-
<b>Total</b>	<b>2,565</b>	<b>465</b>
<b>Total</b>		
Operating	2,565	465
Strategic	-	-
<b>Total (Ex-REIQ Investimentos)</b>	<b>2,565</b>	<b>465</b>

In October 2025, the Board of Directors approved the investment to increase the ethane base capacity of its petrochemical plant in Rio de Janeiro by 220 thousand tons of ethylene per year and equivalent volumes of polyethylene. The estimated total value of investment in the project is approximately R\$4.2 billion, which may vary by up to 30%, given the current stage of updating the project. The implementation of the Project, estimated to be completed by the end of 2028, is conditional on obtaining financing, in addition to the resources already approved under the REIQ Investimentos benefit for 2025 and 2026.

## 5.9 CASH GENERATION

In 4Q25, Braskem reported operational cash generation of R\$71 million, mainly due to lower CAPEX disbursements in 4Q25. This effect was offset by the lower EBITDA compared to 3Q25, as previously explained.

Recurring cash consumption totaled approximately R\$ 756 million, lower than in 3Q25 (-54%), mainly due to lower interest payments on debt securities issued in the international market, which are concentrated in the first and third quarters of the year.

Considering the disbursements related to the geological event in Alagoas, the Company recorded cash consumption of R\$ 1.1 billion in 4Q25.

Additionally, the increase in cash and cash equivalents at the end of 4Q25 amounted to R\$ 3.8 billion, mainly due to the drawdown of the available stand-by credit facility of US\$ 1.0 billion executed in October 2025.

Cash Flow Generation R\$ million	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2025 (D)	2024 (E)	Chg. (D)/(E)
<b>Recurring EBITDA</b>	<b>589</b>	<b>818</b>	<b>557</b>	<b>-28%</b>	<b>6%</b>	<b>3,156</b>	<b>5,759</b>	<b>-45%</b>
Changes in Working Capital <sup>1</sup>	(5)	27	1,399	n.a.	n.a.	(1,835)	1,109	n.a.
Operational CAPEX	(439)	(1,057)	(811)	-58%	-46%	(2,488)	(2,623)	-5%
Strategic Investments <sup>2</sup>	(74)	(122)	(14)	-40%	409%	(207)	(117)	76%
<b>Cash Generated (used) in operating activities</b>	<b>71</b>	<b>(334)</b>	<b>1,131</b>	<b>n.a.</b>	<b>-94%</b>	<b>(1,375)</b>	<b>4,127</b>	<b>n.a.</b>
Interest Paid	(650)	(1,476)	(667)	-56%	-3%	(4,427)	(4,261)	4%
Income tax and social contribution paid	(82)	(54)	(213)	52%	-61%	(215)	(635)	-66%
Proceeds from the sale of investments	-	95	-	-100%	n.a.	170	203	-16%
Others <sup>3</sup>	(95)	116	15	n.a.	n.a.	(26)	72	n.a.
<b>Recurring Cash Generated (used)</b>	<b>(756)</b>	<b>(1,653)</b>	<b>265</b>	<b>-54%</b>	<b>n.a.</b>	<b>(5,873)</b>	<b>(493)</b>	<b>n.a.</b>
Geological Event in Alagoas <sup>4</sup>	(357)	(388)	(807)	-8%	-56%	(1,432)	(2,569)	-44%
Dividends	-	-	(0)	n.a.	-100%	(0)	(6)	-100%
Leniency Agreement	-	-	-	n.a.	n.a.	(35)	(335)	-90%
<b>Cash generated (used in) before debt</b>	<b>(1,113)</b>	<b>(2,042)</b>	<b>(542)</b>	<b>-47%</b>	<b>99%</b>	<b>(7,339)</b>	<b>(3,403)</b>	<b>116%</b>
TQPM Investments	(11)	(88)	(206)	-88%	-95%	(397)	(1,020)	-61%
Short and long-term debt Issued/Payments	5,332	(486)	2,641	n.a.	102%	4,071	1,441	183%
Exchange variation on cash of foreign subsidiaries	218	(48)	881	n.a.	-75%	(513)	1,380	n.a.
Reversal Financial investments (includes LFT's and LF's)	(392)	389	548	n.a.	n.a.	589	3,367	-83%
Lease	(196)	(246)	(259)	-7%	-12%	(872)	(1,003)	-13%
Proceeds from non-controlling capital contributions	-	-	6	n.a.	-100%	(22)	38	n.a.
<b>Increase (Decrease) in cash and cash equivalents</b>	<b>3,839</b>	<b>(2,520)</b>	<b>3,067</b>	<b>n.a.</b>	<b>25%</b>	<b>(4,485)</b>	<b>799</b>	<b>n.a.</b>

<sup>1</sup>Adjusted to: (i) exclude the effects of reclassifications between Financial Investments (includes LFT's and LF's) and Cash and Cash Equivalents lines in the amount of R\$370 million in 4Q25; and (iii) include adjustments to eliminate effects with no cash impact on Net Profit in the amount of R\$28 million in 4Q25.

<sup>2</sup>It doesn't consider the strategic investments related to the ethane import terminal in 2Q24, 3Q24 and 4Q24, which were made by TQPM using the resources obtained through financing.

<sup>3</sup>Includes, mainly funds received in the sale of assets, additions to investment in subsidiaries and other monetizations.

<sup>4</sup>Considers the disbursements related to Alagoas which were made through payments which impacted the provision and other accounts payable.

## 5.10 DEBT MATURITY PROFILE AND RATING

On December 31, 2025, the corporate gross debt balance stood at US\$9.4 billion, considering the drawdown of the stand-by facility made in October 2025. At the end of the period, corporate debt in foreign currency accounted for 92% of the Company's total debt.

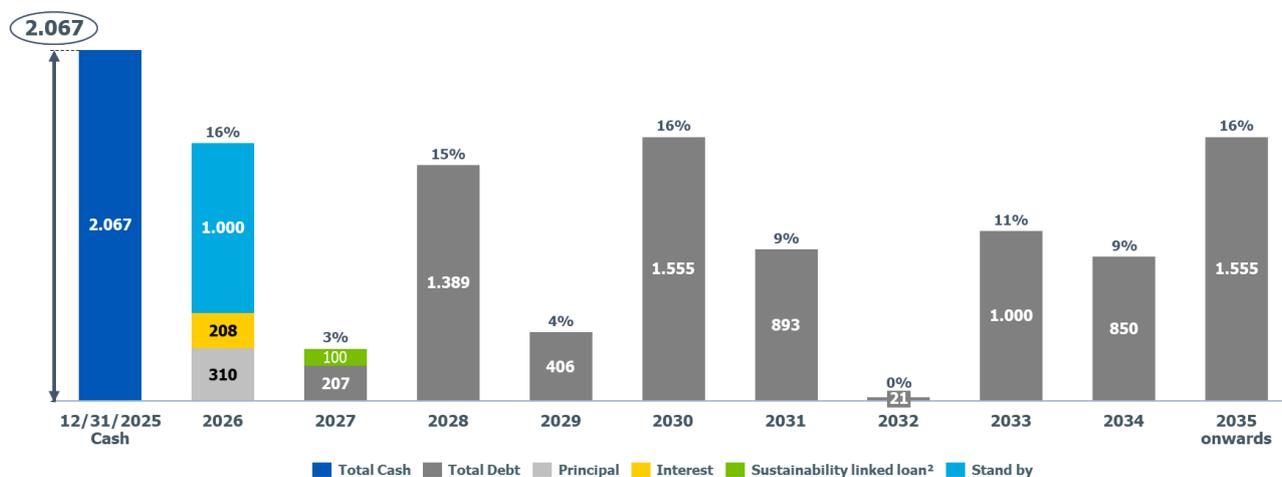
The average term of corporate debt was approximately 8 years in December 2025, and the weighted average cost of the Company's corporate debt was a foreign exchange rate variation plus 6.20% p.a.

The Company ended the quarter with an adjusted net debt balance of US\$7.5 billion, an increase of 3% compared to the previous quarter. The Company's corporate leverage ended the quarter at 14.74x.

Debt US\$ million	Dec/25 (A)	Sep/25 (B)	Dec/24 (C)	Chg. (A)/(B)	Chg. (A)/(C)
<b>Consolidated Gross Debt</b>	<b>12,018</b>	<b>10,948</b>	<b>11,040</b>	<b>10%</b>	<b>9%</b>
in R\$	762	811	675	-6%	13%
in US\$	11,256	10,137	10,365	11%	9%
<b>(-) Debt - Braskem Idesa and TQPM</b>	<b>2,600</b>	<b>2,538</b>	<b>2,444</b>	<b>2%</b>	<b>6%</b>
in US\$	2,600	2,538	2,444	2%	6%
<b>(+) Financing Derivatives</b>	<b>11</b>	<b>11</b>	<b>(8)</b>	<b>0%</b>	<b>n.a.</b>
in US\$	11	11	(8)	0%	n.a.
<b>(=) Gross Debt (Ex-Braskem Idesa and TQPM)</b>	<b>9,429</b>	<b>8,421</b>	<b>8,589</b>	<b>12%</b>	<b>10%</b>
in R\$	762	811	675	-6%	13%
in US\$	8,666	7,610	7,914	14%	10%
<b>Cash and Cash Equivalents Consolidated</b>	<b>2,157</b>	<b>1,399</b>	<b>2,716</b>	<b>54%</b>	<b>-21%</b>
in R\$	508	482	863	5%	-41%
in US\$	1,649	917	1,853	80%	-11%
<b>(-) Cash and Cash Equivalents - Braskem Idesa e TQPM</b>	<b>42</b>	<b>64</b>	<b>278</b>	<b>-34%</b>	<b>-85%</b>
in US\$	42	64	278	-34%	-85%
<b>(-) Exclusive Cash to Alagoas</b>	<b>25</b>	<b>26</b>	<b>19</b>	<b>-4%</b>	<b>29%</b>
in R\$	25	26	19	-4%	29%
<b>(-) Reserve Accounts<sup>1</sup></b>	<b>22</b>	<b>-</b>	<b>-</b>	<b>n.a.</b>	<b>n.a.</b>
in R\$	22	-	-	n.a.	n.a.
<b>(-) Cash and Cash Equivalents (Ex-Braskem Idesa, TQPM and Alagoas)</b>	<b>2,067</b>	<b>1,309</b>	<b>2,419</b>	<b>58%</b>	<b>-15%</b>
in R\$	460	456	844	1%	-45%
in US\$	1,607	853	1,575	88%	2%
<b>(=) Net Debt</b>	<b>7,362</b>	<b>7,112</b>	<b>6,170</b>	<b>4%</b>	<b>19%</b>
in R\$	302	355	(169)	-15%	n.a.
in US\$	7,060	6,757	6,339	4%	11%
<b>(+) Global Agreement</b>	<b>122</b>	<b>123</b>	<b>106</b>	<b>0%</b>	<b>15%</b>
in R\$	122	123	103	0%	19%
in US\$	-	-	4	n.a.	-100%
<b>(=) Adjusted Net Debt</b>	<b>7,484</b>	<b>7,235</b>	<b>6,276</b>	<b>3%</b>	<b>19%</b>
<b>Recurring EBITDA (LTM)</b>	<b>508</b>	<b>490</b>	<b>845</b>	<b>4%</b>	<b>-40%</b>
<b>Adjusted Net Debt/Recurring EBITDA (LTM)</b>	<b>14.74x</b>	<b>14.76x</b>	<b>7.42x</b>	<b>0%</b>	<b>99%</b>

<sup>2</sup>Regarding reserve accounts linked to the fulfilment of contractual obligations.

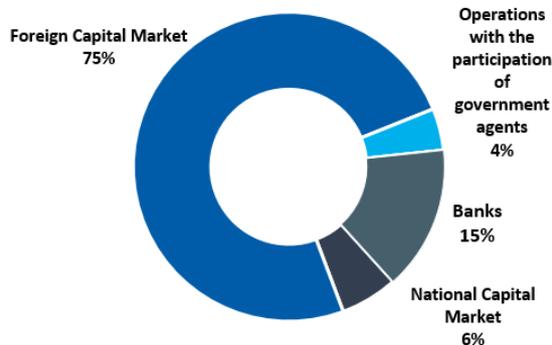
Debt Profile (US\$ million) 12/31/2025<sup>1</sup>



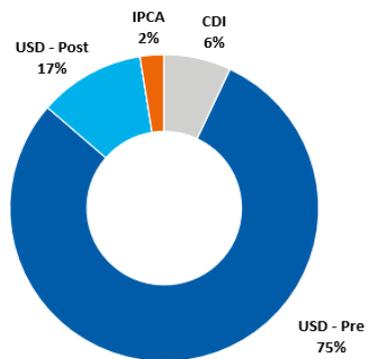
<sup>1</sup> Does not consider the amount of US\$25 million in restricted funds used in the Program for Relocation of Residents in Alagoas and US\$22 million Regarding reserve accounts linked to the fulfilment of contractual obligations.

<sup>2</sup> SLL – Sustainability Linked Loan – debts linked to the sustainability goal (growth in the sales volume of PE I'm green™ bio-based), in US\$

Gross Debt by category



Gross Debt by index



## Rating

In December 2025, Fitch Ratings downgraded Braskem's global credit rating to 'CC' and its national rating to 'CC(Bra)'

CORPORATE CREDIT RATING - GLOBAL SCALE

Agency	Rating	Outlook	Date
FITCH	CC	-	12/30/2025
S&P	CCC-	Negative	9/26/2025

CORPORATE CREDIT RATING - NATIONAL SCALE

Agency	Rating	Outlook	Date
FITCH	CC (bra)	-	12/30/2025
S&P	brCCC-	Negative	9/26/2025

## 6. STRATEGY

Braskem remains focused on implementing the initiatives set forth in its Global Resilience and Transformation Program, considering the significant impacts resulting from the prolonged downturn cycle affecting the entire industry and the Brazilian chemical sector. In this regard, the Company has adopted measures aimed at sustainable value creation.

### FINANCIAL RESILIENCE AND HEALTH PROGRAM

Braskem's Resilience Program aims to implement tactical initiatives in the Company's operations and processes and is structured around two pillars: (i) initiatives with impact on short-term EBITDA and short-term cash generation; and (ii) actions to defend the competitiveness of the Brazilian chemical industry.

- i. **Initiatives with impact on EBITDA and short-term cash generation:** more than 70 action plans have been established globally, totaling more than 700 initiatives, distributed across 6 action fronts, including the institutional agenda.
- ii. **Actions to defend the competitiveness of the Brazilian chemical industry:** the Brazilian chemical industry, a vital and strategic sector for the country's economic development, is currently facing one of the most challenging environments in its history. The sector's idle capacity rate has reached historic record levels, reflecting the growing international competition resulting from the greater oversupply of products at predatory dumping prices. In this scenario, within the institutional agenda, antidumping measures and incentives capable of ensuring fair competition conditions and

preserving the sustainability of the industry in Brazil become important. The following advances stood out during the year:

a. Braskem, together with the Brazilian Chemical Manufacturers' Association (ABIQUM) and other companies in the Brazilian chemical sector, emphasizes the importance of implementing protection mechanisms for the national industry in order to ensure greater competitive balance. An example is the publication of Federal Law 15.294/25, which establishes the Special Sustainability Program for the Chemical Industry ("PRESIQ"), aimed at promoting the sustainability and competitiveness of the sector through tax incentives, becoming effective from January 2027 to December 2031.

PRESIQ provides for tax credits that can be offset against federal taxes, structured in two modalities:

- (i) Industrial, with financial credits of up to 6% on the acquisition value of eligible feedstock/chemical products, limited to R\$ 2.5 billion per year, with clear and defined counterpart obligations; and
- (ii) Investment, with financial credits of up to 3% of gross revenue, limited to the amount of the investment incurred in previously approved projects for expansion or modernization of installed capacity, and capped at R\$ 500 million per year, also with a requirement for a minimum allocation to research and development (R&D).

Additionally, on March 20, 2026, Supplementary Law No. 228 was published, providing for the increase of the benefit under the Special Regime for the Chemical Industry (REIQ) from 0.73% to 5.8%. This benefit corresponds to PIS/COFINS credits on feedstock used by the chemical and petrochemical industries, which may be offset against federal taxes. The benefit will have a budget cap of R\$ 2 billion for the sector and will be effective from March through December 31, 2026, and, starting in April, will be subject to a 10% reduction, as established in the applicable legislation. For 2026, a sectoral ceiling of R\$ 1.1 billion was also established for the use of the incremental credit ("REIQ Investimento") of 1.5%, tied to the execution of investments.

b. In September, the Executive Management Committee of the Foreign Trade Chamber (GECEX) approved the application of provisional antidumping duties, for a period of up to six months, on imports of PE resins originating from the United States and Canada. This measure was adopted based on investigations that identified dumping practices by foreign producers, with prices significantly lower than those normally practiced in their domestic markets, causing losses to the domestic industry. The process to apply definitive antidumping duties remains underway and aims to restore fair competition conditions, protect local production, and contribute to the sustainability of the Brazilian petrochemical sector. In October 2025, GECEX approved the maintenance, until October 16, 2026, of the 20% import tax rate for PVC, PE, and PP products commercialized by the Company. This measure, part of the List of Temporary Tariff Increases due to Conjunctural Trade Imbalances, helps mitigate the effects of international competition under unfavorable conditions of global product oversupply, promoting greater competitive balance and strengthening the Brazilian production chain.

## TRANSFORMATION PROGRAM

With a focus on building a more competitive, resilient and sustainable Braskem, the Transformation Program brings together initiatives that support the perpetuity of the business and is structured around three pillars:

(i) naphtha-based optimization; (ii) gas-based expansion and flexibility; and (iii) migration to products with renewable sources.

- i. **Naphtha-based optimization:** comprises the implementation of the strategy for the naphtha-based assets, aiming for greater profitability and cash generation.

In September 2025, the Company, within the scope of the Transforma Alagoas initiative—which aims to make PVC production more competitive and sustainable—completed the conversion of this unit into a logistics facility dedicated to handling large volumes of ethylene dichloride (EDC), a feedstock used in PVC production. As part of this transformation, chlorine and caustic soda production was temporarily shut down and part of the infrastructure was redirected to logistics operations, expanding flexibility and industrial integration.

- ii. **Gas-based expansion and flexibility:** (i) enabling projects to increase gas-based capacity (ethane/propane/HLR); (ii) expansion of the flexibility of petrochemical complexes in Brazil; and (iii) assurance of operational stability through stable supply and receipt of feedstock.

This pillar includes the Transforma Rio project, announced in February 2025, which aims to expand the capacity of the Rio de Janeiro petrochemical complex by 220 thousand tons of ethylene per year and equivalent volumes of PE. On October 24, 2025, the approval for the investment by Braskem's Board of Directors was announced. The total estimated investment value is approximately R\$4.2 billion, which may vary by up to 30% given the current stage of maturity of the project. The implementation of the Project, to conclude by late 2028, is subject to the procurement of supplementary financing, over and above the funds already approved under the REIQ Investments program for 2025 and 2026. The estimate is that about 80% of the project will be disbursed starting in 2027.

- iii. **Migration to renewables:** the goal is to expand its production capacity to 1 million tons per year by 2030.

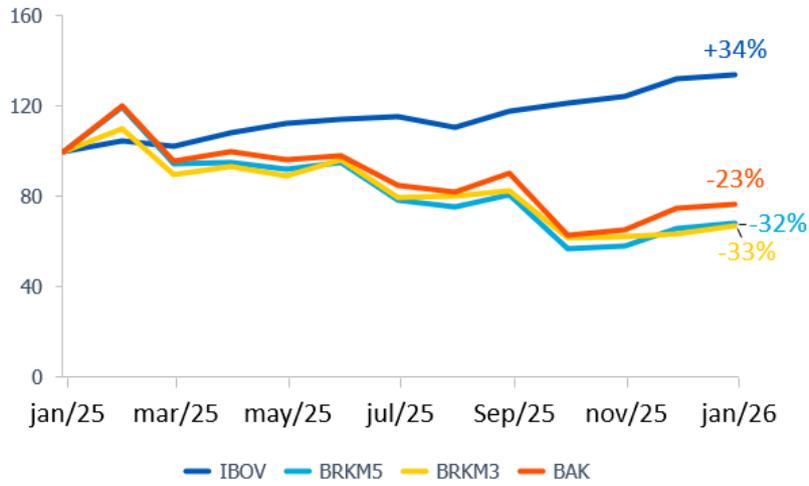
Among the ongoing initiatives, the following stand out: (i) the Sustainea joint venture, in partnership with Sojitz, which is evaluating the construction of plants for the production of renewable monoethylene glycol ('bioMEG') and renewable monopropylene glycol ('bioMPG'), currently in the scope development and engineering phase. Key milestones include strategic agreements that enabled access to proprietary processes for bioMEG production and specialized technical support throughout the project; (ii) the Braskem Siam joint venture, in partnership with SCG Chemicals, which is assessing the construction of the first green ethylene plant outside Brazil, in Thailand. The project progressed in 2025 during the detailed engineering phase, along with advances related to ethanol supply agreements with local players. The final investment decision (FID) is expected by the end of 2026 and represents an important step in the implementation of the Company's first industrial complex in Asia.

## 7. CAPITAL MARKETS

### 7.1 STOCK PERFORMANCE

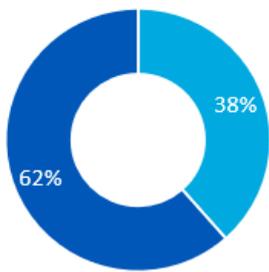
On December 31, 2025, Braskem's shares were quoted at R\$7.89/share (**BRKM5**) and US\$2.95/ADR (**BAK**). The Company's shares are listed on Level 1 corporate governance segment of B3 – Brasil, Bolsa e Balcão and are traded on the New York Stock Exchange (NYSE) through Level 2 American Depositary Receipts (ADRs), where each Braskem ADR (BAK) corresponds to two class "A" preferred shares issued by the Company. Braskem is also listed on the Latibex Stock Exchange in Madrid under the ticker XBRK.

Stock Performance

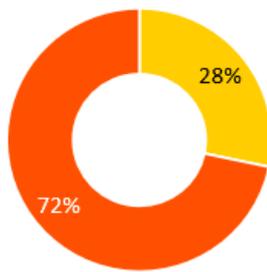


Source: Bloomberg

Free Float distribution in 12/31/2025  
(% of shares amount)

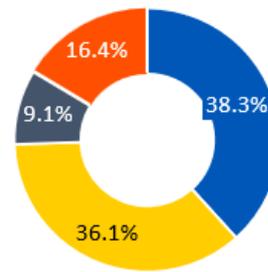


■ Brazilians  
■ Foreigners



■ Individuals  
■ Legal Entities

Shareholding composition in 12/31/2025  
(B3 + NYSE)



■ Novonor  
■ Petrobras  
■ ADRs  
■ Others  
■ Tresury

## 7.2 PERFORMANCE OF CORPORATE DEBT SECURITIES

Bond	Outstanding (US\$ milhões)	Maturity	Coupon (A)	3Q25 (B)	2Q25 (C)	3Q24 (D)	Var. (B) - (A)	Var. (C) - (A)	Var. (D) - (A)
Braskem '28	1,250	Jan/28	4.500%	56.88%	48.72%	7.70%	+5238 bps	+4422 bps	+320 bps
Braskem '30	1,500	Jan/30	4.500%	32.99%	32.61%	8.35%	+2849 bps	+2811 bps	+385 bps
Braskem '31	850	Jan/31	8.500%	35.28%	33.95%	8.49%	+2678 bps	+2545 bps	-1 bps
Braskem '33	1,000	Feb/33	7.250%	27.23%	26.86%	8.57%	+1998 bps	+1961 bps	+132 bps
Braskem '34	850	Oct/34	8.000%	26.01%	26.86%	8.73%	+1801 bps	+1886 bps	+73 bps
Braskem '41	587	Jul/41	7.125%	21.83%	19.74%	8.98%	+1470 bps	+1261 bps	+186 bps
Braskem '50	750	Jan/50	5.875%	17.70%	17.08%	9.15%	+1183 bps	+1120 bps	+327 bps
Braskem Híbrido	231	Jan/81	12.060%	73.51%	81.06%	12.11%	+6145 bps	+6900 bps	+5 bps

## 8. LIST OF ANNEXES

### 8.1 PETROCHEMICAL SPREADS

#### BRAZIL/SOUTH AMERICA

- **PE Spread<sup>7</sup>:** lower compared to 3Q25 (-14%).
  - PE prices in the United States were lower (-10%) compared to 3Q25, mainly impacted by the increase in supply during the previous quarter, resulting in higher inventory levels in the region during the period.
  - ARA naphtha prices were lower (-7%) compared to 3Q25, explained by the lower oil price (-8%) driven mainly by reduced demand during the period.
  - Compared to 4Q24, the spread was lower (-10%), mainly due to lower PE prices in the United States (-14%), explained by the increase in global PE supply.
- **PP Spread<sup>8</sup>:** lower compared to 3Q25 (-11%).
  - PP prices in Asia were lower (-8%) compared to 3Q25, mainly explained by lower regional demand due to economic uncertainties, combined with increased supply resulting mainly from new production capacities coming online in China during the period.
  - ARA naphtha prices were lower (-7%) compared to 3Q25, as previously mentioned.
  - Compared to 4Q24, the spread was lower (-12%), mainly explained by the lower PP price (-15%).
- **Par PVC Spread<sup>9</sup>:** lower compared to 3Q25 (-12%).
  - PVC prices decreased compared to 3Q25 (-6%), mainly impacted by lower demand due to seasonality, combined with higher inventory levels along the chain.
  - EDC prices were lower compared to the previous quarter, mainly due to (i) lower demand for PVC, as mentioned above; and (ii) higher freight rates to Asia resulting from logistical constraints related to year-end seasonality.

<sup>7</sup> (U.S. PE price – ARA naphtha price) \* 82% + (U.S. PE price – 50% U.S. ethane price – 50% U.S. propane price) \* 18%.

<sup>8</sup> Asia PP price – ARA naphtha price.

<sup>9</sup> PVC price: Asia PVC – (0.832 U.S. EDC + 0.23 EU Ethylene).

- Compared to 4Q24, the PVC spread was lower (-13%), mainly impacted by the decrease in PVC prices (-13%), as previously noted.
- **Spreads on Main Chemicals<sup>10</sup>:** lower compared to 3Q25 (-9%).
  - The price of the main chemicals was lower (-8%) compared to the previous quarter, mainly due to the lower price of propylene in the U.S. (-15%), explained by the increased supply, given the higher inventory levels since 2022; (ii) gasoline (-13%), due to increased supply explained by higher inventory levels during the period; and (iii) butadiene (-15%), explained by the oversupply of the product.
  - Compared to 4Q24, the main chemicals spread was lower (-3%), mainly due to reductions in gasoline (-8%), benzene (-16%), butadiene (-38%) and Propylene (-26%) prices, partially offset by lower naphtha prices (-17%).

## UNITED STATES AND EUROPE

- **PP Spreads US<sup>11</sup>:** remained in line compared to 3Q25.
  - PP prices were lower (-9%) compared to 3Q25 due to the lower Propylene price in the United States (-15%), mainly explained by: (i) higher supply resulting from normalized utilization rates in the region; and (ii) lower demand due to seasonality.
  - Compared to 4Q24, the spread remained in line.
- **PP Spreads Europe<sup>12</sup>:** lower (-33%) compared to 3Q25.
  - The PP price in Europe decreased (-6%), mainly due to increased supply in the region supported by higher import volumes, partially offset by lower Propylene prices (-2%), explained by higher supply driven by increased production levels.
  - Compared to 4Q24, the spread was lower (-56%), mainly impacted by: (i) lower PP prices in Europe (-9%); and (ii) stable Propylene prices.

## MEXICO

- **PE Spread North America<sup>13</sup>:** lower compared to 3Q25 (-14%).
  - PE prices in the United States were lower compared to the previous quarter (-8%), mainly impacted by (i) the normalization of production levels following the completion of Braskem Idesa's scheduled shutdown.
  - Ethane prices were higher (+15%) compared to 3Q25, mainly explained by higher natural gas demand related to the winter season.
  - Compared to 4Q24, the spread was lower (-20%), mainly impacted by: (i) lower PE prices in the United States (-13%); and (ii) higher ethane prices in the United States (+21%), as mentioned above.

## 8.2 RESIN SALES BY SECTOR

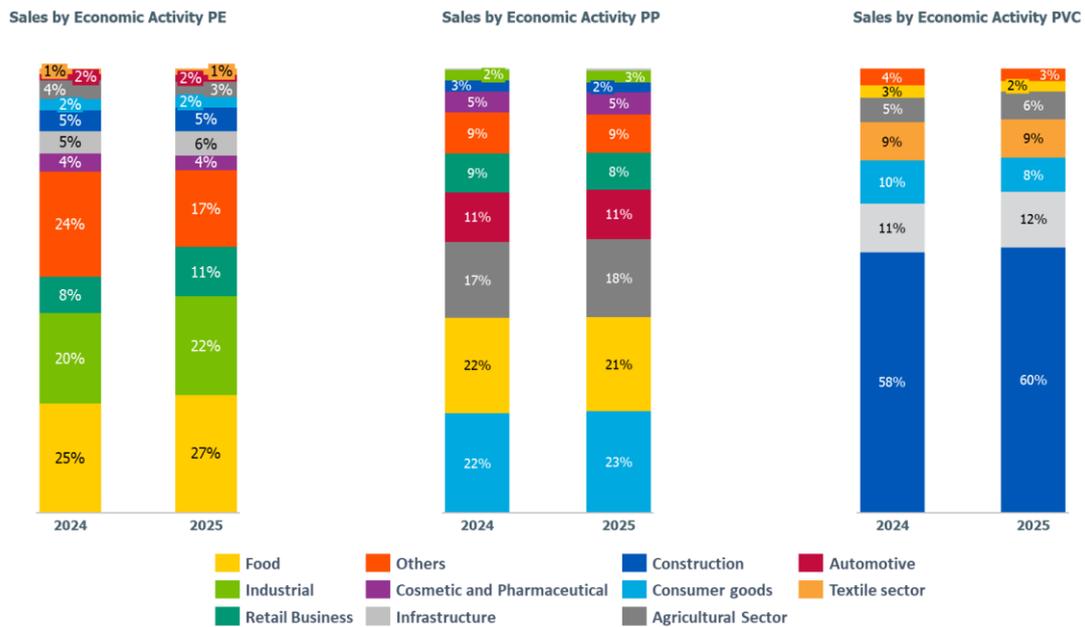
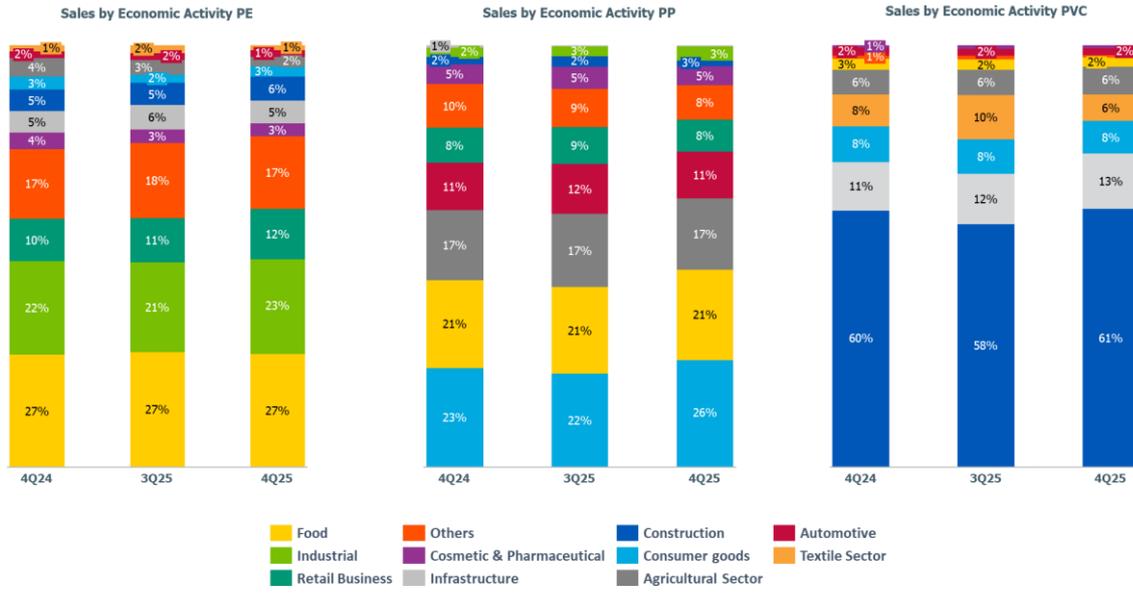
### Resin sales by sector (%) | Brazil/South America segment

<sup>10</sup> Average price of main chemicals (Ethylene (20%), Butadiene (10%), Propylene (10%), cumene (5%), benzene (20%), paraxylene (5%), gasoline (25%) and toluene (5%), according to Braskem's sales volume mix) – ARA naphtha price.

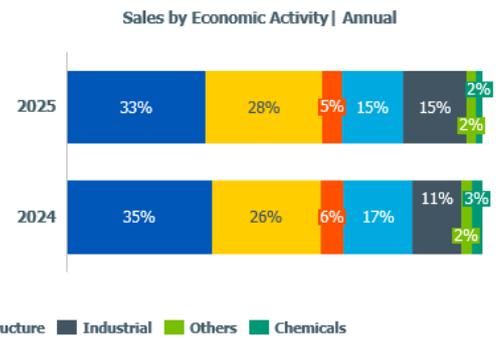
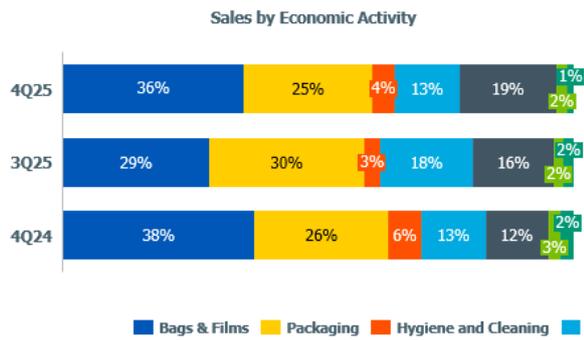
<sup>11</sup> U.S. PP price – U.S. Propylene

<sup>12</sup> EU PP price – EU Propylene

<sup>13</sup> U.S. PE price – U.S. ethane



## Resin sales by sector (%) | Mexico segment



■ Bags & Films 
 ■ Packaging 
 ■ Hygiene and Cleaning 
 ■ Construction & Infrastructure 
 ■ Industrial 
 ■ Others 
 ■ Chemicals

### 8.3 UPDATES ABOUT ALAGOAS

In May 2019, the Geological Survey of Brazil ("CPRM") issued a report, indicating that the geological phenomenon identified in certain neighborhoods of the municipality of Maceió, Alagoas, could be related to the rock salt well exploration activities developed by Braskem. The salt mining operation, from this moment on, was fully ended by the Company.

Since then, the Company has been devoting its best efforts to understand the geological event, its possible effects on surfaces, stability of rock salt cavities and in carrying out precautionary measures to ensure public safety. The results arising from the understanding of the geological phenomenon are being shared with the Brazilian National Mining Agency ("ANM") and other pertinent authorities.

As a result of the geological phenomenon, negotiations were conducted with public and regulatory authorities that resulted in the Agreements executed, including the following agreement in progress:

- i) Instrument of Agreement to Support the Relocation of People in Risk Areas ("Agreement for Compensation of Residents"), entered into with State Prosecution Office ("MPE"), the State Public Defender's Office ("DPE"), the Federal Prosecution Office ("MPF") and the Federal Public Defender's Office ("DPU"), which was ratified by the court on January 3, 2020, adjusted by its resolutions and subsequent amendments, which establish cooperative actions for relocating residents from risk areas, defined in the Map of Sectors of Damages and Priority Action Lines by the Civil Defense of Maceió ("Civil Defense Map"), with the second amendment to the Agreement being related to the map issued in December 2020 (version 4), and guaranteed their safety, which provides support, under the Financial Compensation and Support for Relocation Program ("PCF") implemented by Braskem to the population in the areas of the Civil Defense Map. Following ratification by the courts of the Agreement for Compensation of Residents, the Public-Interest Civil Action for Resident Reparation was dismissed;
- ii) Instrument of Agreement to Dismiss the Public-Interest Civil Action on Socio-Environmental Reparation and the Agreement to define the measures to be adopted regarding the preliminary injunctions of the Public-Interest Civil Action on Socio-Environmental Reparation (jointly referred to as "Agreement for Socio-Environmental Reparation"), signed with the MPF with the MPE as the intervening party, on December 30, 2020, in which the Company mainly undertook to: (i) adopt measures to stabilize and monitor the subsidence phenomenon arising from salt mining; (ii) repair, mitigate or compensate possible environmental impacts and damages arising from salt mining in the Municipality of Maceió; and (iii) repair, mitigate or compensate possible socio-environmental impacts and damages arising from salt mining in the Municipality of Maceió. Following ratification by the courts of this agreement, the Public-Interest Civil Action for Socio-environmental Reparation was dismissed;
- iii) Instrument of Agreement for Implementation of Socioeconomic Measures for the Requalification of the Flexal Area ("Flexal Agreement") entered into with MPF, MPE, DPU and the Municipality of Maceió and ratified on October 26, 2022 by the 3rd Federal Court of Maceió, which establishes the adoption of requalification actions in the Flexais region, compensation to the Municipality of Maceió and indemnities to the residents of this location;
- iv) Instrument of Global Agreement with the Municipality of Maceió ("Instrument of Global Agreement") ratified on July 21, 2023 by the 3rd Federal Court of Maceió, which establishes, among other things: (a) payment of R\$1.7 billion as indemnity, compensation and full reimbursement for any property and non-property damages caused to the Municipality of Maceió; (b) adherence of the Municipality of Maceió to the terms of the Socio-environmental Agreement, including the Social Actions Plan (PAS); and

- v) Instrument of Agreement with the State of Alagoas ("State Agreement"), executed on November 10, 2025, which provides, among other terms: (a) a total amount of R\$ 1.2 billion as compensation, indemnification, and/or reimbursement to the State of Alagoas for the full reparation of all material and non-material damages suffered by the State; (b) grants the Company a full release from any liability for damages arising from and/or related to the geological event in Alagoas, including the dismissal of the State of Alagoas' Action for Damages. Of the R\$ 1.2 billion established in the State Agreement, R\$ 139 million (on an updated basis) had already been paid. The remaining balance must be paid in 10 adjusted variable annual installments, mainly after 2030, considering the Company's payment capacity.

The Company's Management, based on its assessment and that of its external advisers, taking into account the short and long-term effects of technical studies prepared, available information, and the best estimate of expenses for implementing the measures related to the geological event in Alagoas, presents the following changes to the provision in the fiscal years ended December 31, 2025, and 2024:

Balance of the Alagoas geological event's provision (R\$ million)	4Q25	3Q25	2025	2024
<b>Balance at the beginning of the period</b>	<b>3,784</b>	<b>4,670</b>	<b>5,570</b>	<b>5,240</b>
Provision Additions (Reversal) <sup>14</sup>	(51)	510	320	2,237
Payments and Reclassifications <sup>15</sup>	(318)	(1,404)	(2,594)	(2,052)
Realization of present value adjustment	88	8	207	145
<b>Balance at the end of the period</b>	<b>3,503</b>	<b>3,784</b>	<b>3,503</b>	<b>5,570</b>

The total amounts disbursed since the beginning of the actions related to the geological event in Alagoas through the period ended December 31, 2025, are segregated among the following areas of activity:

Provision by work front (R\$ million)	Accumulated provision	Payments and reclassifications	Realization of present value adjustment	Provision balance
<b>a. Support for relocating and compensating</b>	5,091	(5,035)	137	192
<b>b. Actions for closing and monitoring the salt cavities, environmental actions and other technical matters</b>	5,238	(3,853)	345	1,730
<b>c. Social and urban measures</b>	1,872	(1,280)	201	793
<b>d. Additional measures</b>	5,807	(5,157) *	137	788
<b>Total</b>	<b>18,008</b>	<b>(15,325)</b>	<b>820</b>	<b>3,503</b>

\*Includes the Instrument of Global Agreement with the Municipality of Maceió and the State Agreement.

- a) Support for relocation and compensation:** Refers to initiatives to support relocation and compensation of the residents, business and real state owners of properties located in the Civil Defense Map, including indemnifications that require special measures for relocation, such as hospitals, schools and public equipment, either pertaining to private entities or the government.

These actions have a provision of R\$ 192 million (2024: R\$ 997 million) comprising expenses related to relocation actions, such as relocation allowance, rent allowance, household goods transportation,

<sup>14</sup> The variation in the provision for the fiscal year ended December 31, 2025 mainly refers to the signing of the Instrument of Agreement with the State of Alagoas in 3Q25, the reversals resulting from updated cost estimates for the action fronts undertaken in Alagoas, and the update of the present value adjustment due to the remeasurement of the discount rate and revised estimates of disbursements over the years. In the fiscal year 2024, the variation in the provision was mainly caused by the update of cost estimates related to the closing of mining areas, the implementation and advancement in the maturity of projects, and initiatives and programs present in Alagoas, and includes inflation/foreign exchange adjustment of R\$ (4) reported under Financial expenses.

<sup>15</sup> Of the amount at the end of 4Q25, R\$ 1.3 billion refers to payments made and reclassifications of R\$ 1.2 billion to Other liabilities, which totals a balance of R\$ 1.4 billion referring to accounts payable for the Geological event in Alagoas.

negotiation of individual agreements for financial compensation and indemnities related to establishments that require special measures for their relocation.

By December 31, 2025, 99.9% of the residents from the total residential, commercial, and mixed-use properties had already been relocated. A total of 19,201 proposals were presented (99.9% of the total submitted). Additionally, 19,131 financial compensation proposals were accepted (99.6% of the total submitted), and 19,118 were paid (99.5% of the total submitted). Under the Financial Compensation and Relocation Support Program (PCF), more than R\$ 4.2 billion had been disbursed in financial compensation, temporary assistance, and attorneys' fees from the start of the program through the end of December 2025.

**b) Actions for closing and monitoring the salt cavities, environmental actions and other technical matters:** Based on the findings of sonar and technical studies, stabilization and monitoring actions were defined for all 35 existing mining areas:

- i) 18 cavities are expected to be filled with solid material with priority. To date, 6 cavities have already been filled (cavities 04, 07, 11, 17, 19, and 25) with sand, 4 cavities reached the technical filling limit (cavities 03, 15, 16, and 27), 6 cavities are in the filling process (cavities 03, 15, 16, and 27), and 2 cavities (cavities 29 and 34) are in the preparation and planning activities;
- ii) 6 cavities were naturally filled and, therefore, do not indicate the need for additional measures to date;
- iii) 11 cavities remain within the salt layer and suitable for pressurization. By the end of 2024, the Company based on the technical note issued by expert consultancy, considered the recommendation of filling these pressurized cavities with solid material, in the long term, over the course of several years to decades, and after the completion of the current filling plan, with the purpose of to achieve a maintenance-free state for the 35 cavities, suitable for the final closure of the field.

Note that any need for additional actions is assessed on an ongoing basis by the Company and are based on technical studies prepared by external specialists, whose recommendations may be updated periodically according to the changes in the geological event and knowledge obtained, being submitted to competent authorities and following the execution timeframe agreed under the mine closure plan, which is public and regularly reevaluated with ANM. Subsidence is a dynamic process occurring in the area outlined by the priority action lines map and should continue to be monitored during and after the actions envisaged in the closure plan. The results of the monitoring activities will be important to assess the need for potential future actions, with a focus on security and monitoring of stability in the region. Any potential future actions may result in significant additional costs and expenses that may differ from current estimates and provisions.

The provisioned amount of R\$ 1,730 million (2024: R\$ 2,607 million) to implement the actions for closing and monitoring the salt cavities, environmental actions and other technical matters was calculated based on currently known techniques and the solutions planned for the current conditions of the cavities, including expenses with technical studies and monitoring, as well as environmental actions already identified. The provision amount may change based on new information, such as: the results of monitoring of the cavities, the progress of implementing the plans to close mining areas, possible changes that may be required in the environmental plan, the monitoring of the ongoing measures and other possible natural alterations.

Regarding environmental actions, in compliance with the Agreement for Socio-environmental Reparation, Braskem continues implementing the actions established in the environmental plan approved by the MPF and sharing the results of its actions with the authorities. As one of the results

of the collapse of cavity 18, occurred in December 2023, as agreed in the Socio-Environmental Reparation Agreement, the specific Environmental Diagnosis and Environmental Plan to evaluate potential impacts caused by the collapse of said cavity, conducted by specialized firm, were completed. The report was acknowledged by the Federal Prosecution Service (MPF) in February 2026, and the action plan remains ongoing.

- c) Social and urban measures:** Refers to actions to implement social and urban measures under the Agreement for Socio-environmental Reparation signed on December 30, 2020 for the adoption of actions and measures in vacated areas, urban mobility and social compensation actions, indemnification for social damages and collective pain and suffering and possible contingencies related to the actions in the vacated areas and related to urban mobility. To date, of the 11 projects defined for urban mobility, 6 have been completed (Sistema Chã da Jaqueira, Ladeira Santa Amélia, Rua Marquês de Abrantes, the side road of Av. Menino Marcelo, the Binário da Ladeira do Calmon, and the Intelligent Traffic Signal and Video-Monitoring System, which is in assisted operation), 3 are underway (side roads of Av. Durval de Goes Monteiro – Phase 2, the connection between Av. Durval de Goes and Av. Menino Marcelo, and the Camerino System – North Connection), and the remaining 2 are in the planning stage. Regarding actions in the vacated areas, the Mutange Slope Stabilization project has been completed. Other actions, such as construction of a drainage system in the affected area, are ongoing, with completion scheduled for the fourth quarter of 2026. Other activities related to demolitions had reached 64.9% of the total area to be demolished (76% in number of properties) by the end of December 2025. In addition, the Company maintains neighborhood-care actions, including property security, waste management, and pest control. With respect to the Socio-Urban Actions Plan (PAS), of the 44 planned actions, which may be modified as defined with the authorities, 35 are Braskem's responsibility (2 completed and 8 in progress) and 9 are the responsibility of the Municipality of Maceió, funded by the Company. The current provision balance is R\$793 million (2024: R\$1.1 billion).
- d) Additional measures:** Refers to actions related to: (i) initiatives arising from the Technical Cooperation Instruments executed by the Company; (ii) expenses related to communication, compliance, legal matters, among others; (iii) additional support measures for the region and maintenance of the areas, including requalification actions and compensation allocated to the Flexais region; and (iv) other matters classified as present obligations for the Company, even if not yet formalized. With regard to the Flexais Urban Integration and Development Project, progress was made in the payment process for resident compensation (Financial Support Program – PAF), in which, as of December 31, 2025, 1,841 proposals had been submitted (99.9% of the total) and 1,836 payments had been completed (99.7% of the proposals). The objective of the project is to promote access to essential public services and foster the local economy of the Flexais region, aiming to resolve the area's socioeconomic isolation. Of the 23 actions established in the project, 14 have been implemented (6 with continuous implementation and 8 fully completed), 7 are underway, and 2 are scheduled to begin in the coming months. The current balance of the additional measures described in this item totals R\$788 million (2024: R\$825 million).

On November 10, 2025, Braskem and the State of Alagoas entered into the State Agreement, providing for a total payment of R\$1.2 billion, of which R\$139 million (on an updated basis) had already been paid. The balance must be paid in 10 adjusted variable annual installments, mainly after 2030. The Company had previously recorded a provision of R\$467 million for compensation of property damages to the State of Alagoas. The State Agreement establishes compensation, indemnification and/or reimbursement to the State of Alagoas for the full reparation of all property and non-property damages at the state level and grants the Company full discharge from any damages arising from and/or related to the geological event in Alagoas, including the termination of the State of Alagoas' indemnification lawsuit.

The provisions of the Company are based on current estimates and assumptions and may be updated in the future due to new facts and circumstances, including, but not limited to: changes in the execution time, scope and method and the success of action plans; new repercussions or developments arising from the geological event, including possible revision of the Civil Defense Map; and possible studies that indicate recommendations from specialists, including the Technical Monitoring Committee, according to Agreement for Compensation of Residents and other new developments in the matter.

The actions to repair, mitigate or offset potential environmental impacts and damages, as provided for in the Socio-environmental Reparation Agreement, are in progress, and additional measures may become necessary and will be implemented as part of the measures for a Plan to Recover Degraded Areas ("PRAD").

The Company has been making progress in negotiations with private entities and government authorities about other indemnification claims, deepening its understanding, which may lead to future agreements. Although future disbursements may occur as a result of said negotiations, as of the reporting date, the Company is unable to predict the results and timeframe for concluding these negotiations or their scope and the total associated costs in addition to those already provisioned for.

On May 21, 2024, the final report of the Parliamentary Investigative Committee ("CPI"), set up by the Senate on December 13, 2023, was approved, with the purpose of investigating the effects of the Company's socio-environmental legal liability related to the geological event in Alagoas. On this date, the aforementioned CPI was declared closed, with the subsequent submission of the final report to the appropriate institutions.

There are also administrative proceedings related to the geological event in Alagoas in progress before the Federal Accounting Court ("TCU") and the Securities and Exchange Commission of Brazil ("CVM").

In October 2025, the MPF filed charges based on the final report of the Federal Police from October 2024. The Company reaffirms that it is, and has always been, available to the authorities and will provide its statements at the appropriate time in the legal proceedings.

Furthermore, it is not possible to anticipate all new claims, related to damages or other nature, that may be brought by individuals or groups, including public or private entities, that understand they suffered impacts or damages somehow related to the geological phenomenon and the relocation of people from risk areas, as well as new notices of infraction or administrative penalties of diverse natures. Braskem continues to face and could still face administrative procedures and various lawsuits filed by individuals or legal entities not included in the PCF or that disagree with the financial compensation offer for individual settlement, as well as new collective actions and new lawsuits filed by public utility concessionaires, entities of the direct or indirect administration of the State, Municipality or Federal level. Therefore, the number of such actions, their nature or the amounts involved cannot be estimated.

Consequently, the Company cannot eliminate the possibility of future developments related to all aspects of the geological event in Alagoas, the relocation process and actions in vacated and adjacent areas, so the expenses to be incurred may differ significantly from its estimates and provisions.

For more information, please check explanatory note 23 ("Geological event – Alagoas") of the consolidated and individual Financial Statements as of December 31, 2025.

## 8.4 CONSOLIDATED INCOME STATEMENT

Income Statement (R\$ million)	4Q25	3Q25	4Q24	Change	Change	2025	2024	Change
CONSOLIDATED	(A)	(B)	(C)	(A)/(B)	(A)/(C)	(D)	(E)	(D)/(E)
<b>Gross Revenue</b>	<b>18,296</b>	<b>20,305</b>	<b>22,440</b>	<b>-10%</b>	<b>-18%</b>	<b>82,090</b>	<b>90,080</b>	<b>-9%</b>
<b>Net Revenue</b>	<b>16,101</b>	<b>17,299</b>	<b>19,151</b>	<b>-7%</b>	<b>-16%</b>	<b>70,717</b>	<b>77,411</b>	<b>-9%</b>
Cost of Good Sold	(16,653)	(16,863)	(18,006)	-1%	-8%	(69,161)	(71,414)	-3%
<b>Gross Profit</b>	<b>(551)</b>	<b>436</b>	<b>1,146</b>	<b>n.a.</b>	<b>n.a.</b>	<b>1,556</b>	<b>5,997</b>	<b>-74%</b>
Selling and Distribution Expenses	(507)	(527)	(555)	-4%	-9%	(2,067)	(1,991)	4%
(Provision) Loss for impairment of trade accounts receivable and others from clients	5	(131)	6	n.a.	-15%	(125)	108	n.a.
General and Administrative Expenses	(668)	(587)	(759)	14%	-12%	(2,615)	(2,639)	-1%
Expenses with Research and Technology	(105)	(121)	(142)	-13%	-26%	(460)	(463)	0%
Investment in Subsidiary and Associated Companies	19	(17)	(2)	n.a.	n.a.	9	(21)	n.a.
Other Revenues	2,291	313	145	n.a.	n.a.	3,213	978	228%
Other Expenses	(200)	(1,053)	(1,741)	-81%	-88%	(1,318)	(3,048)	-57%
<b>Operating Profit (Loss) Before Financial Result</b>	<b>283</b>	<b>(1,686)</b>	<b>(1,901)</b>	<b>n.a.</b>	<b>n.a.</b>	<b>(1,807)</b>	<b>(1,079)</b>	<b>68%</b>
<b>Net Financial Result</b>	<b>(822)</b>	<b>(905)</b>	<b>(6,429)</b>	<b>-9%</b>	<b>-87%</b>	<b>(1,038)</b>	<b>(16,654)</b>	<b>-94%</b>
Financial Expenses	(1,919)	(1,599)	(2,152)	20%	-11%	(6,802)	(6,853)	-1%
Financial Revenues	1,332	384	452	n.a.	194%	2,290	1,719	33%
Derivatives and exchange rate variations, net	(235)	310	(4,729)	n.a.	-95%	3,474	(11,520)	n.a.
<b>Profit (Loss) Before Tax and Social Contribution</b>	<b>(539)</b>	<b>(2,591)</b>	<b>(8,330)</b>	<b>-79%</b>	<b>-94%</b>	<b>(2,845)</b>	<b>(17,733)</b>	<b>-84%</b>
Income Tax / Social Contribution	(10,489)	2,418	2,442	n.a.	n.a.	(8,116)	5,681	n.a.
<b>Net Profit (Loss)</b>	<b>(11,028)</b>	<b>(173)</b>	<b>(5,888)</b>	<b>n.a.</b>	<b>87%</b>	<b>(10,961)</b>	<b>(12,052)</b>	<b>-9%</b>
<b>Attributable to</b>								
Company's shareholders	(10,284)	(26)	(5,648)	n.a.	82%	(9,880)	(11,320)	-13%
Non-controlling interest in subsidiaries	(744)	(148)	(240)	n.a.	209%	(1,081)	(732)	48%

## 8.5 CONSOLIDATED RECURRING EBITDA CALCULATION

Recurring EBITDA Statement (R\$ million)	4Q25	3Q25	4Q24	Change	Change	2025	2024	Change
CONSOLIDATED	(A)	(B)	(C)	(A)/(B)	(A)/(C)	(D)	(E)	(D)/(E)
<b>Net Profit</b>	<b>(11,028)</b>	<b>(173)</b>	<b>(5,888)</b>	<b>n.a.</b>	<b>87%</b>	<b>(10,961)</b>	<b>(12,052)</b>	<b>-9%</b>
Income Tax / Social Contribution	10,489	(2,418)	(2,442)	n.a.	n.a.	8,116	(5,681)	n.a.
Financial Result	822	905	6,429	-9%	-87%	1,038	16,654	-94%
Depreciation, amortization and depletion	1,159	1,085	1,141	7%	2%	4,673	4,950	-6%
Cost	980	914	952	7%	3%	3,967	4,158	-5%
Expenses	179	171	188	5%	-5%	705	793	-11%
<b>Basic EBITDA</b>	<b>1,443</b>	<b>(601)</b>	<b>(761)</b>	<b>n.a.</b>	<b>n.a.</b>	<b>2,866</b>	<b>3,871</b>	<b>-26%</b>
Provisions for the impairment of long-lived assets (provision/reversal)	83	(17)	64	n.a.	31%	105	(326)	n.a.
Results from equity investments	(19)	17	2	n.a.	n.a.	(9)	21	n.a.
Leniency Agreement	-	-	(46)	n.a.	-100%	-	(46)	-100%
Provision for Alagoas	(76)	524	1,289	n.a.	n.a.	324	2,122	-85%
CS-AL hibernation provision	(0)	687	-	n.a.	n.a.	797	-	n.a.
Others non-recurring	(842)	208	9	n.a.	n.a.	(926)	117	n.a.
<b>Recurring EBITDA<sup>1</sup></b>	<b>589</b>	<b>818</b>	<b>557</b>	<b>-28%</b>	<b>6%</b>	<b>3,156</b>	<b>5,759</b>	<b>-45%</b>
EBITDA Margin	4%	5%	3%	-1 p.p.	1 p.p.	4%	7%	-3 p.p.
Recurring EBITDA US\$ million	109	150	102	-27%	7%	557	1,083	-49%

<sup>1</sup> Recurring EBITDA corresponds to the Company's Adjusted Consolidated EBITDA, which is a non-accounting measure prepared by the Company in accordance with CVM Instruction No. 156, of June 23, 2022, and reconciled with its financial statements.

## 8.6 RECURRING EBITDA BY SEGMENT

Financial Overview (R\$ million) CONSOLIDATED 4Q25	Net Revenue	COGS	Gross Profit	SG&A	Minority Interest	Other Revenues and Expenses	Operating Profit	Recurring EBITDA
Brazil <sup>1</sup>	11,627	(10,746)	881	(436)	-	1,772	2,217	770
U.S. and Europe	3,622	(3,774)	(152)	(309)	-	179	(282)	(175)
Mexico	1,125	(2,678)	(1,553)	(241)	-	161	(1,634)	62
<b>Segments Total</b>	<b>16,374</b>	<b>(17,198)</b>	<b>(824)</b>	<b>(986)</b>	<b>-</b>	<b>2,111</b>	<b>301</b>	<b>658</b>
Other Segments <sup>2</sup>	514	(301)	213	0	19	(4)	228	543
Corporate Unit	-	-	-	(465)	-	300	(165)	(449)
Eliminations and Reclassifications <sup>3</sup>	(788)	847	59	177	-	(317)	(80)	(163)
<b>Braskem Total</b>	<b>16,101</b>	<b>(16,653)</b>	<b>(551)</b>	<b>(1,274)</b>	<b>19</b>	<b>2,090</b>	<b>283</b>	<b>589</b>

<sup>1</sup> Does not consider expenses related to geological phenomenon of Alagoas

<sup>2</sup> It considers, mainly, the result of Cetrel, Voqen, Oxygea, Terminal Química Puerto México and ERPlastics already eliminated with the transactions between it and the Company. Additionally, the expenses related to the IFRS16 leasing are allocated in a managerial way in each segment and, therefore, consider the opposite effect to reflect the Company's accounting result

<sup>3</sup> The line of eliminations and reclassifications is mainly represented by purchase and sale between the Company's reportable segments

Financial Overview (US\$ million) CONSOLIDATED 4Q25	Net Revenue	COGS	Gross Profit	SG&A	Minority Interest	Other Revenues and Expenses	Operating Profit	Recurring EBITDA
Brazil <sup>1</sup>	2,156	(1,993)	163	(81)	-	325	407	143
U.S. and Europe	672	(700)	(28)	(57)	-	33	(52)	(32)
Mexico	209	(494)	(285)	(45)	-	30	(300)	11
<b>Segments Total</b>	<b>3,036</b>	<b>(3,186)</b>	<b>(150)</b>	<b>(182)</b>	<b>-</b>	<b>387</b>	<b>55</b>	<b>122</b>
Other Segments <sup>2</sup>	95	(56)	39	(0)	3	(1)	42	100
Corporate Unit	-	-	-	(86)	-	56	(30)	(83)
Eliminations and Reclassifications <sup>3</sup>	(147)	157	11	32	-	(58)	(15)	(30)
<b>Braskem Total</b>	<b>2,985</b>	<b>(3,085)</b>	<b>(100)</b>	<b>(236)</b>	<b>3</b>	<b>384</b>	<b>52</b>	<b>109</b>

<sup>1</sup> Does not consider expenses related to geological phenomenon of Alagoas

<sup>2</sup> It considers, mainly, the result of Cetrel, Voqen, Oxygea, Terminal Química Puerto México and ERPlastics already eliminated with the transactions between it and the Company. Additionally, the expenses related to the IFRS16 leasing are allocated in a managerial way in each segment and, therefore, consider the opposite effect to reflect the Company's accounting result

<sup>3</sup> The line of eliminations and reclassifications is mainly represented by purchase and sale between the Company's reportable segments

## 8.7 INDICATORS

Indicators US\$ million	4Q25 (A)	3Q25 (B)	4Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)
<b>Operating</b>					
Recurring EBITDA	109	150	102	-27%	7%
EBITDA Margin <sup>1</sup>	4%	5%	3%	0 p.p.	2 p.p.
SG&A/Net Revenue (%)	8%	7%	8%	1 p.p.	0 p.p.
<b>Financial<sup>2</sup></b>					
Adjusted Net Debt	7,484	7,235	6,276	3%	19%
Adjusted Net Debt/Recurring EBITDA (LTM) <sup>3</sup>	14.74x	14.76x	7.42x	0%	99%
Recurring EBITDA (LTM)/Interest Paid (LTM)	0.87	0.89	1.49	-2%	-41%
<b>Company Valuation</b>					
Share Price (Final) <sup>4</sup>	1.4	1.2	1.9	16%	-23%
Shares Outstanding (Million) <sup>5</sup>	797	797	797	0%	0%
Market Cap	1,143	985	1,491	16%	-23%
Adjusted Net Debt	9,402	9,091	7,901	3%	19%
Braskem	7,484	7,235	6,276	3%	19%
Braskem Idesa (75%)	1,918	1,856	1,625	3%	18%
Enterprise Value (EV) <sup>6</sup>	11,440	11,060	10,368	3%	10%
Recurring EBITDA LTM	589	553	1,044	6%	-44%
Braskem	508	490	845	4%	-40%
Braskem Idesa (75%)	82	63	199	29%	-59%
<b>EV/Recurring EBITDA LTM</b>	<b>19.4x</b>	<b>20.0x</b>	<b>9.9x</b>	<b>-3%</b>	<b>96%</b>
<b>FCF Yield (%)</b>	<b>-114%</b>	<b>-120%</b>	<b>-38%</b>	<b>7 p.p.</b>	<b>-76 p.p.</b>
<b>TSR (%)<sup>7</sup></b>	<b>16%</b>	<b>-26%</b>	<b>-49%</b>	<b>42 p.p.</b>	<b>65 p.p.</b>

<sup>1</sup>It considers the Recurring EBITDA in relation to net revenue

<sup>2</sup>Does not consider Net Debt, Recurring EBITDA and Interest Paid of Braskem Idesa

<sup>3</sup>For leverage purposes, the rating agencies Standard & Poor's and Fitch Rating consider the hybrid bond with a 50% equity treatment

<sup>4</sup>Considers the final share price adjusted for earnings

<sup>5</sup>Does not consider shares held by treasury

<sup>6</sup>It considers the provision related to the geological event of Alagoas

<sup>7</sup>It considers TSR from the quarter

## 8.8 CONSOLIDATED BALANCE SHEET

ASSETS (R\$ million)	Dec/25 (A)	Sep/25 (A)	Change (A)/(B)
<b>Current</b>	<b>30,448</b>	<b>26,273</b>	<b>16%</b>
Cash and Cash Equivalents	10,501	6,663	58%
Marketable Securities/Held for Trading	1,336	745	79%
Accounts Receivable	3,455	3,114	11%
Inventories	10,421	12,649	-18%
Recoverable Taxes	2,703	1,183	128%
Prepaid expenses	496	849	-42%
Derivatives	365	259	41%
Other Assets	1,171	811	44%
<b>Non Current</b>	<b>51,431</b>	<b>61,110</b>	<b>-16%</b>
Marketable Securities/ Held-to-Maturity	29	35	-17%
Taxes recoverable	3,562	1,762	102%
Income Tax and Social Contribution	225	101	122%
Deferred Income Tax and Social Contribution	1,557	13,244	-88%
Derivatives	501	281	78%
Other Assets	537	537	0%
Investments	494	518	-5%
Property, Plant and Equipment	37,579	37,861	-1%
Intangible Assets	3,063	3,035	1%
Assets right of usage	3,884	3,736	4%
<b>Total Assets</b>	<b>81,879</b>	<b>87,383</b>	<b>-6%</b>
LIABILITIES AND SHAREHOLDERS' EQUITY (R\$ million)	Dec/25 (A)	Sep/25 (A)	Change (A)/(B)
<b>Current</b>	<b>40,218</b>	<b>22,352</b>	<b>80%</b>
Suppliers	13,177	13,872	-5%
Financing and Debentures	8,268	1,803	n.a.
Braskem Idesa Financing	12,504	259	n.a.
Derivatives	331	217	53%
Salary and Payroll Charges	810	894	-9%
Taxes Payable	475	550	-14%
Income Tax and Social Contribution	3	3	0%
Sundry Provisions	711	670	6%
Other payables	1,930	1,787	8%
Provision - geological event in Alagoas	1,107	1,421	-22%
Lease	902	876	3%
<b>Non Current</b>	<b>58,163</b>	<b>68,204</b>	<b>-15%</b>
Financing and Debentures	43,553	42,917	1%
Braskem Idesa Financing	1,803	13,248	-86%
Derivatives	497	284	75%
Taxes Payable	62	217	n.a.
Provision - geological event in Alagoas	2,396	2,363	1%
Loan to non-controlling shareholders of Braskem Idesa	1,037	984	5%
Deferred Income Tax and Social Contribution	1,469	1,018	44%
Post-employment Benefit	506	551	-8%
Legal provisions	922	864	7%
Sundry Provisions	1,213	1,159	5%
Other payables	1,456	1,449	0%
Lease	3,249	3,150	3%
<b>Shareholders' Equity</b>	<b>(16,502)</b>	<b>(3,173)</b>	<b>n.a.</b>
Capital	8,043	8,043	0%
Capital Reserve and treasury shares	11	8	38%
Profit Reserves	-	-	n.a.
Goodwill on acquisition of subsidiary under common control	(488)	(488)	0%
Other results	189	2,525	-93%
Retained Earnings (Accumulated Losses)	(23,902)	(13,621)	75%
<b>Company's Shareholders</b>	<b>(16,147)</b>	<b>(3,533)</b>	<b>n.a.</b>
Noncontrolling Shareholder Interest in Subsidiaries	(355)	360	n.a.
<b>Total Liabilities and Shareholders' Equity</b>	<b>81,879</b>	<b>87,383</b>	<b>-6%</b>

## 8.9 CONSOLIDATED CASH FLOW

Consolidated Cash Flow R\$ million	4Q25 (A)	3Q25 (B)	4Q24 (C)	Change (A)/(B)	Change (A)/(C)	2025 (D)	2024 (E)	Change (D)/(E)
<b>Profit (Loss) Before Income Tax and Social Contribution</b>	<b>(539)</b>	<b>(2,591)</b>	<b>(8,330)</b>	<b>-79%</b>	<b>-94%</b>	<b>(2,845)</b>	<b>(17,733)</b>	<b>-84%</b>
Adjust for Result Restatement								
Depreciation and Amortization	1,159	1,085	1,141	7%	2%	4,673	4,950	-6%
Equity Result	(19)	17	2	n.a.	n.a.	(9)	21	n.a.
Interest, Monetary and Exchange Variation, Net	1,965	755	6,921	160%	-72%	1,115	17,555	-94%
Provisions, net	318	99	199	223%	60%	431	178	142%
Industrial transformation in Alagoas	(2)	784	-	n.a.	n.a.	781	-	n.a.
Provision of Geological Event in Alagoas	(81)	524	1,289	n.a.	n.a.	320	2,123	-85%
Ganho na alienação do controle da Cetrel	(99)	-	23	n.a.	n.a.	(24)	(424)	-94%
Loss for impairment of trade accounts receivable and others from clients	(5)	131	(6)	n.a.	-15%	125	(108)	n.a.
PIS and COFINS credits - exclusion of ICMS from the calculation base	(3,532)	-	-	n.a.	n.a.	(3,825)	-	n.a.
Impairment Braskem Idesa	1,446	-	-	n.a.	n.a.	1,446	-	n.a.
Provision for impairment and loss on sale of property, plant and equipment	6	(117)	84	n.a.	-93%	(6)	212	n.a.
<b>Cash Generation before Working Capital</b>	<b>617</b>	<b>687</b>	<b>1,322</b>	<b>-10%</b>	<b>-53%</b>	<b>2,182</b>	<b>6,774</b>	<b>-68%</b>
<b>Operating Working Capital Variation</b>								
Financial investments	(472)	390	692	n.a.	n.a.	614	3,325	-82%
Account Receivable from Clients	(296)	243	250	n.a.	n.a.	(240)	0	n.a.
Inventories	2,396	763	751	214%	219%	2,939	(181)	n.a.
Recoverable Taxes	1,197	674	(120)	78%	n.a.	1,181	183	n.a.
Other Account Receivables	(342)	(110)	17	211%	n.a.	(613)	426	n.a.
Suppliers	(1,648)	(1,208)	(493)	36%	234%	(2,343)	384	n.a.
Taxes Payable	(863)	31	(137)	n.a.	n.a.	(177)	(311)	-43%
Other Provisions	(89)	(141)	(84)	-37%	6%	(246)	(679)	-64%
Geological event in Alagoas	(313)	(1,405)	(565)	-78%	-45%	(2,594)	(2,051)	26%
Other Account Payables	(352)	922	64	n.a.	n.a.	(260)	(539)	-52%
<b>Operating Cash Flow</b>	<b>(165)</b>	<b>846</b>	<b>1,696</b>	<b>n.a.</b>	<b>n.a.</b>	<b>443</b>	<b>7,331</b>	<b>-94%</b>
Interest Paid	(650)	(1,476)	(667)	-56%	-3%	(4,427)	(4,261)	4%
Income Tax and Social Contribution	(82)	(54)	(213)	52%	-61%	(215)	(635)	-66%
<b>Net Cash provided by operating activities</b>	<b>(897)</b>	<b>(684)</b>	<b>816</b>	<b>31%</b>	<b>n.a.</b>	<b>(4,199)</b>	<b>2,434</b>	<b>n.a.</b>
Proceeds from the sale of fixed and intangible assets	-	-	0	n.a.	n.a.	-	56	n.a.
Proceeds from the sale of investments	-	95	-	n.a.	n.a.	172	203	-16%
Additions to investment in subsidiaries	-	-	-	n.a.	n.a.	(47)	-	n.a.
Dividends received	23	8	14.6	195%	58%	31	17	84%
Additions to Fixed and Intangible Assets	(523)	(1,267)	(1,031)	-59%	-49%	(3,092)	(3,760)	-18%
Adições ao direito de uso de ativo em construção	(39)	-	-	n.a.	n.a.	(40)	-	n.a.
Financial investments	(79)	-	-	n.a.	n.a.	(79)	-	n.a.
Sale of investment fund units	-	108	-	n.a.	n.a.	108	-	n.a.
<b>Net cash used in Investing Activities</b>	<b>(618)</b>	<b>(1,056)</b>	<b>(1,016)</b>	<b>-41%</b>	<b>-39%</b>	<b>(2,948)</b>	<b>(3,484)</b>	<b>-15%</b>
Obtained Borrowings	5,386	-	4,827	n.a.	12%	5,453	5,617	-3%
Payment of Borrowings	(197)	(486)	(2,610)	-59%	-92%	(1,685)	(4,994)	-66%
Braskem Idesa Debt				n.a.				
Obtained Borrowings	182	-	483	n.a.	-62%	972	1,094	-11%
Payment of Borrowings	(38)	-	(59)	n.a.	-35%	(670)	(276)	142%
Leasing	(196)	(246)	(259)	-20%	-24%	(872)	(1,003)	-13%
Dividends	-	-	(0)	n.a.	n.a.	(0)	(6)	-100%
Loan to non-controlling shareholders of Braskem Idesa	-	-	-	n.a.	n.a.	-	-	n.a.
Resources from non-controlling capital contributions	-	-	6	n.a.	n.a.	(22)	38	n.a.
Proceeds from the sale of investments of non-controlling interest	-	-	-	n.a.	n.a.	-	-	n.a.
<b>Application of cash in financings</b>	<b>5,136</b>	<b>(732)</b>	<b>2,387</b>	<b>n.a.</b>	<b>115%</b>	<b>3,176</b>	<b>470</b>	<b>n.a.</b>
Exchange variation on cash of foreign subsidiaries	218	(48)	881	n.a.	-75%	(513)	1,380	n.a.
<b>(Decrease) Increase in Cash and Cash Equivalents</b>	<b>3,839</b>	<b>(2,520)</b>	<b>3,067</b>	<b>n.a.</b>	<b>25%</b>	<b>(4,485)</b>	<b>799</b>	<b>n.a.</b>
<b>Represented by</b>								
Cash and Cash Equivalents at The Beginning of The Period	6,663	9,183	11,919	-27%	-44%	14,986	14,187	6%
Cash and Cash Equivalents at The End of The Period	10,501	6,663	14,986	58%	-30%	10,501	14,986	-30%
<b>(Decrease) Increase in Cash and Cash Equivalents</b>	<b>3,839</b>	<b>(2,520)</b>	<b>3,067</b>	<b>n.a.</b>	<b>25%</b>	<b>(4,485)</b>	<b>799</b>	<b>n.a.</b>

## 8.10 BRASKEM IDESA INCOME STATEMENT

Income Statement (R\$ million)	4Q25	3Q25	4Q24	Change	Change	2025	2024	Change
BRASKEM IDESA	(A)	(B)	(C)	(A)/(B)	(A)/(C)	(D)	(E)	(D)/(E)
<b>Net Revenue</b>	<b>1,082</b>	<b>784</b>	<b>1,250</b>	<b>38%</b>	<b>-13%</b>	<b>4,135</b>	<b>5,247</b>	<b>-21%</b>
Cost of Products Sold	(3,131)	(1,147)	(1,115)	173%	181%	(6,627)	(4,574)	45%
<b>Gross Profit</b>	<b>(2,049)</b>	<b>(363)</b>	<b>135</b>	<b>n.a.</b>	<b>n.a.</b>	<b>(2,492)</b>	<b>673</b>	<b>n.a.</b>
Selling and Distribution	(59)	(80)	(60)	-26%	-2%	(288)	(232)	24%
(Loss) reversals for impairment of accounts receivable	-	-	(1)	n.a.	-100%	(1)	(2)	-50%
General and Administrative	(202)	(62)	(158)	226%	28%	(403)	(331)	22%
Other Income	-	-	-	n.a.	n.a.	-	-	n.a.
Other Expenses	168	72	58	133%	190%	372	24	n.a.
<b>Operating Profit (Loss) Before Financial Result</b>	<b>(2,142)</b>	<b>(433)</b>	<b>(26)</b>	<b>n.a.</b>	<b>n.a.</b>	<b>(2,812)</b>	<b>132</b>	<b>n.a.</b>
<b>Net Financial Result</b>	<b>(145)</b>	<b>(402)</b>	<b>(1,319)</b>	<b>-64%</b>	<b>-89%</b>	<b>(1,265)</b>	<b>(5,044)</b>	<b>-75%</b>
Financial Expenses	(425)	(407)	(1,055)	4%	-60%	(1,591)	(2,615)	-39%
Financial Incomes	8	14	(171)	-43%	n.a.	48	(101)	n.a.
Exchange Rate Variations, net	272	(9)	(93)	n.a.	n.a.	278	(2,328)	n.a.
<b>Profit (Loss) Before Tax and Social Contribution</b>	<b>(2,287)</b>	<b>(835)</b>	<b>(1,345)</b>	<b>174%</b>	<b>70%</b>	<b>(4,077)</b>	<b>(4,912)</b>	<b>-17%</b>
Income Tax / Social Contribution	(920)	334	327	n.a.	n.a.	(384)	1,624	n.a.
<b>Net Profit (Loss) of the Period</b>	<b>(3,207)</b>	<b>(501)</b>	<b>(1,018)</b>	<b>n.a.</b>	<b>n.a.</b>	<b>(4,461)</b>	<b>(3,288)</b>	<b>36%</b>

## 8.11 BRASKEM IDESA BALANCE SHEET

ASSETS (R\$ million)	Dec/25	Sep/25	Change
	(A)	(B)	(A)/(B)
<b>Current</b>	<b>3,140</b>	<b>2,549</b>	<b>23%</b>
Cash and Cash Equivalents	233	342	-32%
Accounts Receivable	446	227	96%
Inventories	1,094	923	19%
Recoverable Taxes	742	662	12%
Other	625	395	58%
<b>Non Current</b>	<b>18,720</b>	<b>19,914</b>	<b>-6%</b>
Taxes Recoverable	251	243	3%
Deferred Income Tax and Social Contribution	2,356	1,986	19%
Other	40	29	38%
Property, Plant and Equipment	14,341	15,675	-9%
Intangible Assets	569	535	6%
Right of use of assets	1,163	1,446	-20%
<b>Total Assets</b>	<b>21,860</b>	<b>22,463</b>	<b>-3%</b>
LIABILITIES AND SHAREHOLDERS' EQUITY (R\$ million)	Dec/25	Sep/25	Change
	(A)	(B)	(A)/(B)
<b>Current</b>	<b>15,152</b>	<b>2,691</b>	<b>n.a.</b>
Suppliers	1,603	1,207	33%
Braskem Idesa Financing	12,504	259	n.a.
Salary and Payroll Charges	34	37	-8%
Taxes Payable	31	8	288%
Sundry Provisions	122	165	-26%
Other	858	1,015	-15%
<b>Non Current</b>	<b>9,519</b>	<b>19,470</b>	<b>-51%</b>
Braskem Idesa Borrowings	1,803	13,248	-86%
Accounts payable to related parties	2,575	2,427	6%
Loan to non-controlling shareholders of Braskem Idesa	1,037	984	5%
Sundry Provisions	955	1,259	-24%
Operações com derivativos	53	49	8%
Other	343	107	221%
Deferred Income Tax and Social Contribution	2,753	1,396	97%
<b>Shareholders' Equity</b>	<b>(2,811)</b>	<b>302</b>	<b>n.a.</b>
Attributable to Company's Shareholders	(3,254)	(122)	n.a.
Attributable to Company's Shareholders	443	424	4%
<b>Total Liabilities and Shareholders' Equity</b>	<b>21,860</b>	<b>22,463</b>	<b>-3%</b>

## 8.12 BRASKEM IDESA CASH FLOW

Braskem Idesa Cash Flow R\$ million	4Q25 (A)	3Q25 (B)	4Q24 (C)	Change (A)/(B)	Change (A)/(C)	2025 (D)	2024 (E)	Change (D)/(E)
<b>Profit (Loss) Before Income Tax and Social Contribution</b>	<b>(2,287)</b>	<b>(835)</b>	<b>(1,345)</b>	<b>174%</b>	<b>70%</b>	<b>(4,077)</b>	<b>(4,912)</b>	<b>-17%</b>
Adjustments for Reconciliation of Profit (Loss)								
Depreciation and Amortization	396	296	259	34%	53%	1,255	1,248	1%
Equity Result	-	-	-	n.a.	n.a.	-	-	n.a.
Interest, Monetary and Exchange Variation, Net	33	683	1,256	-95%	-97%	1,520	5,199	-71%
PIS and COFINS credits - exclusion of ICMS from the calculation base	-	-	-	n.a.	n.a.	-	-	n.a.
Loss (reversals) for impairment of trade accounts receivable	-	-	-	n.a.	n.a.	-	-	n.a.
Impairment Braskem Idesa	2,071	-	-	n.a.	n.a.	2,071	-	n.a.
Provision for losses and write-offs of long-lived assets	(21)	1	1	n.a.	n.a.	(10)	5	n.a.
<b>Cash Generation before Working Capital</b>	<b>192</b>	<b>145</b>	<b>171</b>	<b>32%</b>	<b>12%</b>	<b>759</b>	<b>1,540</b>	<b>-51%</b>
<b>Operating Working Capital Variation</b>								
Account Receivable from Clients	(202)	(127)	14	59%	n.a.	(256)	(42)	n.a.
Inventories	(182)	76	14	n.a.	n.a.	(65)	163	n.a.
Recoverable Taxes	149	(33)	(34)	n.a.	n.a.	(30)	(87)	-66%
Other Account Receivables	(182)	(54)	99	237%	n.a.	(296)	201	n.a.
Suppliers	254	169	220	50%	15%	278	119	134%
Taxes Payable	(65)	32	(129)	n.a.	-50%	13	55	-76%
Sundry Provisions	16	1	164	n.a.	-90%	(33)	135	n.a.
Other Account Payables	(77)	83	106	n.a.	n.a.	129	237	-46%
<b>Operating Cash Flow</b>	<b>(97)</b>	<b>292</b>	<b>625</b>	<b>n.a.</b>	<b>n.a.</b>	<b>499</b>	<b>2,321</b>	<b>-79%</b>
Interest Paid	(97)	(312)	(244)	-69%	-60%	(867)	(1,015)	-15%
Income Tax and Social Contribution	-	-	(1)	n.a.	-100%	-	-	n.a.
<b>Net Cash provided by operating activities</b>	<b>(194)</b>	<b>(20)</b>	<b>380</b>	<b>n.a.</b>	<b>n.a.</b>	<b>(368)</b>	<b>1,305</b>	<b>n.a.</b>
Additions to Fixed and Intangible Assets	(24)	(301)	(583)	-92%	-96%	(914)	(1,878)	-51%
<b>Cash used in Investing Activities</b>	<b>(24)</b>	<b>(301)</b>	<b>(583)</b>	<b>-92%</b>	<b>-96%</b>	<b>(914)</b>	<b>(1,878)</b>	<b>-51%</b>
Short-Term and Long-Term Debt								
Obtained Borrowings	-	-	-	n.a.	n.a.	-	-	n.a.
Payment of Borrowings	-	-	-	n.a.	n.a.	-	-	n.a.
Braskem Idesa Borrowings								
Borrowings	182	-	483	n.a.	-62%	972	1,094	-11%
Payment of Borrowings	(38)	-	(58)	n.a.	-34%	(670)	(276)	143%
Leasing	(46)	(59)	(41)	-22%	12%	(308)	(225)	37%
Dividends	-	-	-	n.a.	n.a.	-	-	n.a.
Proceeds received from the sale of investments	-	-	-	n.a.	n.a.	-	-	n.a.
Participação de acionistas não controladores	-	-	-	n.a.	n.a.	(30)	-	n.a.
<b>Cash Generated (Used) in Financing Activities</b>	<b>98</b>	<b>(59)</b>	<b>536</b>	<b>n.a.</b>	<b>-82%</b>	<b>(165)</b>	<b>646</b>	<b>n.a.</b>
Exchange Variation on Cash of Foreign Subsidiaries and Jointly Controlled Companies	11	3	100	267%	-89%	(40)	86	n.a.
<b>Cash and Cash Equivalents Generation (Application)</b>	<b>(109)</b>	<b>(377)</b>	<b>433</b>	<b>-71%</b>	<b>n.a.</b>	<b>(1,487)</b>	<b>159</b>	<b>n.a.</b>
<b>Represented by</b>								
Cash and Cash Equivalents at The Beginning of The Period	342	719	1,287	-52%	-73%	1,720	1,562	10%
Cash and Cash Equivalents at The End of The Period	233	342	1,720	-32%	-86%	233	1,720	-86%
<b>(Decrease) Increase in Cash and Cash Equivalents</b>	<b>(109)</b>	<b>(377)</b>	<b>433</b>	<b>-71%</b>	<b>n.a.</b>	<b>(1,487)</b>	<b>158</b>	<b>n.a.</b>