Braskem S.A.

Quarterly information for the period ended on September 30, 2025

(Free Translation into English from the Original Previously Issued in Portuguese.)

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Report on the review of interim financial information (ITR)

(A free translation of the original report in Portuguese, as filed with the Comissão de Valores Mobiliários - CVM, for the individual interim financial information prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Demonstração Intermediária, and for the consolidated interim financial information prepared in accordance with the Technical Pronouncement CPC 21 (R1) – Demonstração Intermediária and the international standard IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board - IASB)

To Shareholders, Members of the Board and Management

Braskem S.A.

Camaçari - Bahia

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Braskem S.A. (the "Company") included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2025, which comprises the statement of financial position as at September 30, 2025 and the related statements of profit or loss and comprehensive income (loss) for the three and nine-month periods then ended, and the changes in equity and cash flows for the nine-month period then ended, including the explanatory notes.

The Company´s management is responsible for the preparation of the individual interim financial information in accordance with CPC 21 (R1) – *Demonstração Intermediária* and the consolidated interim financial information in accordance with CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board – (IASB), such as for the presentation of these information in accordance with the standards issued by the *Comissão de Valores Mobiliários*, applicable to the preparation of Quarterly Information Form – (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 – *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 (R1) applicable to the preparation of Quarterly Information (ITR), and presented in accordance with the standards issued by the *Comissão de Valores Mobiliários.*

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information (ITR), and presented in accordance with the standards issued by the *Comissão de Valores Mobiliários.*

Other matters - *Statements of value added*

The interim information referred to above includes the individual and consolidated statements of added value (DVA) for the nine-month period ended September 30, 2025, prepared under responsibility of Company's management, and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures performed together with the review of the quarterly information, to reach a conclusion on whether they are reconciled with the interim financial information and accounting records, as applicable, and if their form and content are in accordance with the criteria set forth in Technical Pronouncement CPC 09 – *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that those statements of value added were not prepared, in all material respects, in accordance with the criteria set forth in that standard and consistently with the individual and consolidated interim financial information taken as a whole.

São Paulo, November 10, 2025

KPMG Auditores Independentes Ltda.

CRC 2SP014428/O-6

Original report in Portuguese signed by
Fernando Rodrigues Nascimento

Accountant CRC 1SP244524/O-1

Braskem S.A.

Statement of interim financial position as of September 30, 2025

All amounts in millions of Brazilian real

		Consolidated		Parent company	
Assets	**Note**	**Sep/25**	**Dec/24**	**Sep/25**	**Dec/24**
Current assets					
Cash and cash equivalents	4	6,663	14,986	2,451	5,388
Financial investments	5	745	1,786	601	1,643
Trade accounts receivable	6	3,114	3,562	2,934	3,792
Inventories	7	12,649	13,688	9,191	9,761
Taxes recoverable	9	1,284	1,372	462	617
Recoverable income taxes		748	782	206	265
Derivatives	18.4	259	73	49	13
Other receivables		811	788	427	653
		26,273	**37,037**	**16,321**	**22,132**
Non-current assets					
Taxes recoverable	9	1,762	1,758	1,464	1,385
Recoverable income taxes		101	295	101	295
Deferred tax assets	20(c)	13,244	13,882	10,529	12,268
Derivatives	18.4	281	99	47	45
Other receivables		572	543	395	380
Investments	10	518	438	28,470	29,164
Property, plant and equipment	11	37,861	40,417	15,316	15,882
Intangible assets	12	3,035	3,387	2,374	2,567
Right of use of assets	13(a)	3,736	3,719	1,602	1,977
		61,110	**64,538**	**60,298**	**63,963**
Total assets		**87,383**	**101,575**	**76,619**	**86,095**

The notes are an integral part of the interim financial statements.

Braskem S.A.

Statement of interim financial position as of September 30, 2025
All amounts in millions of Brazilian real

Liabilities and shareholders' equity	Note	Consolidated Sep/25	Consolidated Dec/24	Parent company Sep/25	Parent company Dec/24
Current liabilities					
Trade payables	14	13,872	16,883	13,972	16,834
Borrowings and debentures	15	1,803	2,278	815	516
Braskem Idesa borrowings	16	259	857		
Derivatives	18.4	217	212		143
Payroll and related charges		894	1,033	665	714
Taxes payable	19	550	625	444	501
Income taxes payable		3	243		
Sundry provisions	21	670	619	604	526
Accounts payable to related parties	8(b)			616	6,279
Provision - geological event in Alagoas	23	1,421	2,436	1,421	2,436
Lease	13(b)	876	1,000	484	607
Other payables		1,787	2,086	905	1,007
		22,352	**28,272**	**19,926**	**29,563**
Non-current liabilities					
Borrowings and debentures	15	42,917	50,954	6,987	8,687
Braskem Idesa borrowings	16	13,248	14,277		
Derivatives	18.4	284	101	3	22
Taxes payable	19	217	264	60	94
Accounts payable to related parties	8(b)			45,800	44,755
Loan from non-controlling shareholders of Braskem Idesa	8(a)	984	1,050		
Deferred tax liabilities	20(c)	1,018	1,307		
Post-employment benefits		551	551	325	325
Legal provisions	22.1	864	845	863	845
Sundry provisions	21	1,159	1,352	1,159	1,352
Provision - geological event in Alagoas	23	2,363	3,134	2,363	3,134
Lease	13(b)	3,150	3,306	1,361	1,807
Other payables		1,449	440	1,305	293
		68,204	**77,581**	**60,226**	**61,314**
Shareholders' equity	24				
Capital		8,043	8,043	8,043	8,043
Capital reserve and treasury shares		8	13	8	13
Additional paid in capital		(488)	(488)	(488)	(488)
Other comprehensive income		2,525	1,684	2,525	1,684
Accumulated losses		(13,621)	(14,034)	(13,621)	(14,034)
Total attributable to the Company's shareholders		(3,533)	(4,782)	(3,533)	(4,782)
Non-controlling interest in subsidiaries		360	504		
		(3,173)	**(4,278)**	**(3,533)**	**(4,782)**
Total liabilities and shareholders' equity		**87,383**	**101,575**	**76,619**	**86,095**

The notes are an integral part of the interim financial statements.

Braskem S.A.

Statement of profit or loss for the quarter and nine-month period ended September 30, 2025

All amounts in millions of Brazilian real

	Note	3Q2025	3Q2024	Sep/25	Sep/24
					Consolidated
Net revenue	26	**17,299**	**21,264**	**54,616**	**58,259**
Cost of products sold	27	(16,863)	(19,015)	(52,508)	(53,409)
Gross profit		**436**	**2,249**	**2,108**	**4,850**
Income (expenses)					
Selling and distribution	27	(527)	(530)	(1,561)	(1,438)
Loss for impairment of trade accounts receivable and others from clients	27	(131)	46	(131)	102
General and administrative	27	(586)	(641)	(1,947)	(1,880)
Research and development	27	(121)	(109)	(355)	(321)
Results from equity investments		(17)	9	(10)	(18)
Other income	27	313	583	923	832
Other expenses	27	(1,054)	(588)	(1,117)	(1,306)
(Loss) profit before financial results and taxes		(1,687)	1,019	(2,090)	821
Financial results	28				
Financial expenses		(1,599)	(1,586)	(4,883)	(4,701)
Financial income		384	439	958	1,267
Derivatives and exchange rate variations, net		311	(1,185)	3,710	(6,791)
		(904)	**(2,332)**	**(215)**	**(10,225)**
Loss before income tax		**(2,591)**	**(1,313)**	**(2,305)**	**(9,404)**
Income taxes	20(a)	2,417	444	2,373	3,239
(Loss) net profit the period		**(174)**	**(869)**	**68**	**(6,165)**
Attributable to:					
Company's shareholders		(26)	(593)	405	(5,673)
Non-controlling interest in subsidiaries		(148)	(276)	(337)	(492)
(Loss) net profit for the period		**(174)**	**(869)**	**68**	**(6,165)**
(loss) earnings per share - basic and diluted - R$	25				
Basic					
Common				0.4336	(7.1156)
Preferred shares class "A"				0.6054	(7.1156)
Preferred shares class "B"				0.6057	(7.1156)
Diluted					
Common				0.4336	(7.1156)
Preferred shares class "A"				0.6054	(7.1156)
Preferred shares class "B"				0.6057	(7.1156)

Braskem S.A.

Statement of profit or loss for the quarter and nine-month period ended September 30, 2025

All amounts in millions of Brazilian real

					Parent Company
	Note	3Q2025	3Q2024	Sep/25	Sep/24
Net revenue	26	**12,666**	**14,670**	**39,234**	**39,234**
Cost of products sold	27	(12,441)	(13,847)	(38,670)	(37,805)
Gross profit		**225**	**823**	**564**	**1,429**
Income (expenses)					
Selling and distribution	27	(263)	(269)	(773)	(788)
Loss for impairment of trade accounts receivable and others from clients	27	(132)	37	(125)	92
General and administrative	27	(345)	(382)	(1,178)	(1,180)
Research and development	27	(52)	(50)	(148)	(143)
Results from equity investments	10(c)	1,798	300	2,940	1,015
Other income	27	197	577	745	804
Other expenses	27	(1,054)	(579)	(1,116)	(1,237)
Profit before financial results and taxes		**374**	**457**	**909**	**(8)**
Financial results	28				
Financial expenses		(1,563)	(1,534)	(4,815)	(4,471)
Financial income		329	312	702	939
Derivatives and exchange rate variations, net		278	(132)	3,328	(4,629)
		(956)	**(1,354)**	**(785)**	**(8,161)**
(Loss) profit before income tax		**(582)**	**(897)**	**124**	**(8,169)**
Income taxes	20(a)	556	304	281	2,496
(Loss) net income for the period		**(26)**	**(593)**	**405**	**(5,673)**
(Loss) earnings per share - basic and diluted - R$	25				
Basic					
Common				0.4336	(7.1156)
Preferred shares class "A"				0.6054	(7.1156)
Preferred shares class "B"				0.6057	(7.1156)
Diluted					
Common				0.4336	(7.1156)
Preferred shares class "A"				0.6054	(7.1156)
Preferred shares class "B"				0.6057	(7.1156)

The notes are an integral part of the interim financial statements.

Statement of other comprehensive income for the quarter and nine-month period ended September 30, 2025
All amounts in millions of Brazilian real

	Note				Consolidated
		3Q2025	3Q2024	Sep/25	Sep/24
Income (loss) for the period		**(174)**	**(869)**	**68**	**(6,165)**
Other comprehensive income:					
Items that will be reclassified subsequently to profit or loss					
Fair value of cash flow hedge, net of taxes		18	32	140	(86)
Fair value adjustments of trade accounts receivable, net of taxes			(1)		(1)
Others				(33)	
Exchange variation in hyperinflationary economy, net of taxes		1	4	3	16
Fair value of cash flow hedge from jointly-controlled, net of taxes			(2)		(1)
		19	33	110	(72)
Exchange variation of foreign, net of taxes	18.6 (iv)	772	857	3,895	(1,013)
Exchange variation of foreign sales hedge - Braskem Idesa, net of taxes	18.6 (v)	343	(455)	1,181	(903)
		1,115	402	5,076	(1,916)
Foreign subsidiaries currency translation adjustment		(880)	81	(4,112)	3,501
Total		**254**	**516**	**1,074**	**1,513**
Total other comprehensive income for the period		**80**	**(353)**	**1,142**	**(4,652)**
Attributable to:					
Company's shareholders		267	(105)	1,252	(4,007)
Non-controlling interest in subsidiaries		(187)	(248)	(110)	(645)
Total other comprehensive income for the period		**80**	**(353)**	**1,142**	**(4,652)**

Statement of other comprehensive income for the quarter and nine-month period ended September 30, 2025
All amounts in millions of Brazilian real

		Parent Company			
	Note	3Q2025	3Q2024	Sep/25	Sep/24
Income (loss) for the period		**(26)**	**(593)**	**405**	**(5,673)**
Other comprehensive income:					
Items that will be reclassified subsequently to profit or loss					
Fair value of cash flow hedge, net of taxes		17	32	154	(86)
Fair value adjustments of trade accounts receivable, net of taxes			(1)		(1)
Others				(33)	
Exchange variation in hyperinflationary economy, net of taxes		1	4	3	16
Fair value of cash flow hedge from jointly-controlled, net of taxes			(2)		(1)
		18	33	124	(72)
Exchange variation of foreign, net of taxes	18.6 (iv)	772	857	3,895	(1,013)
Exchange variation of foreign sales hedge - Braskem Idesa, net of taxes	18.6 (v)	257	(342)	886	(677)
		1,029	515	4,781	(1,690)
Foreign subsidiaries currency translation adjustment		(754)	(60)	(4,058)	3,428
Total		**293**	**488**	**847**	**1,666**
Total other comprehensive income for the period		**267**	**(105)**	**1,252**	**(4,007)**

The notes are an integral part of the interim financial statements.

Braskem S.A.

Statement of changes in shareholders’ equity
All amounts in millions of Brazilian real

									Parent company and Consolidated
	Attributed to shareholders' interest								Total
		Capital reserves					Total		shareholders'
	Capital	Long-term incentive plan	Capital transactions	Additional paid in capital	Other comprehensive income	Accumulated losses	Total Braskem shareholders' interest	Non-controlling interest in subsidiaries	Total shareholders' equity (net capital deficiency)
At January 1, 2024	**8,043**	**37**	**(10)**	**(488)**	**(852)**	**(2,738)**	**3,992**	**(713)**	**3,279**
Comprehensive income for the period:									
Loss for the period						(5,673)	(5,673)	(492)	(6,165)
Exchange variation of foreign sales hedge, net of taxes					(1,690)		(1,690)	(226)	(1,916)
Fair value of cash flow hedge, net of taxes					(87)		(87)		(87)
Foreign subsidiaries currency translation adjustment					3,428		3,428	73	3,501
					1,651	(5,673)	(4,022)	(645)	(4,667)
Equity valuation adjustments:									
Realization of additional property, plant and equipment price-level restatement, net of taxes					(7)	7			
Long term incentive plan		(10)			(1)	1	(10)		(10)
Fair value adjustments of trade accounts receivable, net of taxes					(1)		(1)		(1)
Exchange variation in hyperinflationary economy, net of taxes					16		16		16
		(10)			7	8	5		5
Contributions and distributions to shareholders:									
Non-controlling interest in acquired entity								58	58
Proceeds from sale of non-controlling interests								(168)	(168)
								(110)	(110)
Balances at September 30, 2024	**8,043**	**27**	**(10)**	**(488)**	**806**	**(8,403)**	**(25)**	**(1,468)**	**(1,493)**
At January 1, 2025	**8,043**	**23**	**(10)**	**(488)**	**1,684**	**(14,034)**	**(4,782)**	**504**	**(4,278)**
Comprehensive income for the period:									
Net income (loss) for the period						405	405	(337)	68
Exchange variation of foreign sales hedge, net of taxes					4,785		4,785	295	5,080
Fair value of cash flow hedge, net of taxes					150		150	(14)	136
Foreign currency translation adjustment					(4,058)		(4,058)	(54)	(4,112)
					877	405	1,282	(110)	1,172
Equity valuation adjustments:									
Realization of additional property, plant and equipment price-level restatement, net of taxes					(5)	5			
Realization of deemed cost of jointly-controlled investment, net of taxes					(1)	1			
Long term incentive plan		(5)					(5)		(5)
Exchange variation in hyperinflationary economy, net of taxes					3		3		3
Other					(33)		(33)		(33)
		(5)			(36)	6	(35)		(35)
Contributions to shareholders:									
Capital (reduction) increase								(22)	(22)
Sale of investment in subsidiary								(12)	(12)
Dividends-lapse of statute of limitation						2	2		2
						2	2	(34)	(32)
Balances at September 30, 2025	**8,043**	**18**	**(10)**	**(488)**	**2,525**	**(13,621)**	**(3,533)**	**360**	**(3,173)**

The notes are an integral part of the interim financial statements.

Braskem S.A.

Statement of cash flows as of September 30, 2025

All amounts in millions of Brazilian real

	Note	Consolidated Sep/25	Consolidated Sep/24	Parent company Sep/25	Parent company Sep/24
(Loss) income before income tax		(2,305)	(9,404)	124	(8,169)
Adjustments for:					
Depreciation and amortization	27	3,513	3,810	2,171	2,401
Results from equity-accounted investees	10(c)	10	18	(2,940)	(1,015)
Interest foreign exchange loss		(850)	10,634	1,218	7,323
(Reversals) Provisions, net		113	(21)	77	(13)
Industrial transformation Alagoas	1	784		784	
Provision geological event in Alagoas	23	400	833	400	833
(Gain) loss on the sale of subsidiaries		75	(447)	(24)	(447)
PIS and COFINS credits - exclusion of ICMS from the calculation basis	27	(293)		(293)	
Reversal for impairment of trade accounts receivable and others		131	(102)	125	(92)
Provision for impairment and loss on sale of property, plant and equipment		(13)	131	(63)	59
		1,565	**5,452**	**1,579**	**880**
Changes in operating working capital					
Financial investments		1,086	2,633	1,081	2,914
Trade accounts receivable		56	(250)	736	(635)
Inventories		543	(931)	547	(1,204)
Taxes recoverable		(16)	303	507	113
Other receivables		(271)	409	51	303
Trade payables		(694)	876	(2,325)	2,923
Taxes payable		686	(173)	(136)	139
Sundry provisions		(157)	(595)	(103)	(412)
Geological event in Alagoas	23	(2,276)	(1,486)	(2,276)	(1,486)
Other payables		87	(602)	815	(555)
		609	**5,636**	**476**	**2,980**
Interest paid		(3,777)	(3,594)	(604)	(687)
Income taxes paid		(132)	(423)	(23)	(178)
Net cash (used) generated from (used in) operating activities		**(3,300)**	**1,619**	**(151)**	**2,115**
Proceeds from the sale of fixed and intangible assets			55		1
Proceeds from the sale of investments		172	203	172	209
Funds received in the investments' capital reserves				441	
Dividends received		8	2	18	13
Additions to investments in joint ventures		(47)			(66)
Acquisitions to property, plant and equipment and intangible assets		(2,569)	(2,728)	(1,584)	(1,333)
Cash effect by loss in investments control		(1)			
Sale of investment fund		108		108	
Net cash used in investing activities		**(2,329)**	**(2,468)**	**(845)**	**(1,176)**
Borrowings and debentures					
Issued		67	791		518
Payments		(1,488)	(2,384)	(966)	(1,879)
Braskem Idesa borrowings					
Issued		790	611		
Payments		(632)	(218)		
Related parties					
Issued				4,184	37
Payments				(4,773)	(2,609)
Lease		(677)	(744)	(386)	(466)
Dividends paid			(6)		
Proceeds from non-controlling capital (reductions) contributions		(22)	32		
Net cash used in financing activities		**(1,962)**	**(1,918)**	**(1,941)**	**(4,399)**
Exchange variation on cash of foreign subsidiaries		(732)	499		
Decrease in cash and cash equivalents		**(8,323)**	**(2,268)**	**(2,937)**	**(3,460)**
Represented by					
Cash and cash equivalents at the beginning of the period		14,986	14,187	5,388	8,658
Cash and cash equivalents at the end of the period		6,663	11,919	2,451	5,198
Decrease in cash and cash equivalents		**(8,323)**	**(2,268)**	**(2,937)**	**(3,460)**

The notes are an integral part of the interim financial statements.

Braskem S.A.

Statement of value added as of September 30, 2025

All amounts in millions of Brazilian real

	Consolidated		Parent company	
	Sep/25	Sep/24 Restated	Sep/25	Sep/24 Restated
Revenue	**63,854**	**68,097**	**48,285**	**49,028**
Sale of goods, products and services	63,575	67,451	48,133	48,349
Other income, net	410	544	277	587
Loss (gain) for doubtful accounts	(131)	102	(125)	92
Inputs acquired from third parties	**(57,231)**	**(57,103)**	**(44,019)**	**(42,231)**
Cost of products, goods and services sold	(54,407)	(54,421)	(41,853)	(40,905)
Material, energy, outsourced services and others	(2,118)	(2,626)	(1,448)	(1,256)
Gain of assets	(706)	(56)	(718)	(70)
Gross value added	**6,623**	**10,994**	**4,266**	**6,797**
Depreciation, amortization and depletion	(3,513)	(3,810)	(2,171)	(2,401)
Net value added produced by the Company	**3,110**	**7,184**	**2,095**	**4,396**
Value added received in transfer	**4,729**	**1,946**	**7,171**	**2,479**
Results from equity investments	(10)	(18)	2,940	1,015
Financial income	4,739	1,964	4,231	1,464
Total value added to distribute	**7,839**	**9,130**	**9,266**	**6,875**
Personnel	**1,771**	**1,725**	**974**	**998**
Direct compensation	1,403	1,365	728	752
Benefits	297	294	176	180
FGTS (Government Severance Pay Fund)	71	66	70	66
Taxes, fees and contributions	**615**	**1,021**	**2,675**	**1,724**
Federal	(1,678)	(2,030)	396	(1,310)
State	2,263	3,010	2,263	3,014
Municipal	30	41	16	20
Remuneration on third parties' capital	**5,385**	**12,549**	**5,212**	**9,826**
Interest	4,944	12,173	5,007	9,612
Rentals	441	376	205	214
Remuneration on own capital	**68**	**(6,165)**	**405**	**(5,673)**
Profit (loss) for the period	405	(5,673)	405	(5,673)
Non-controlling interest in subsidiaries	(337)	(492)		
Value added distributed	**7,839**	**9,130**	**9,266**	**6,875**

The notes are an integral part of the interim financial statements.

Summary of Notes

1 Operations

Braskem S.A. ("Parent Company" or Braskem) is a public corporation with headquarters in Camaçari, Bahia. Jointly with its subsidiaries ("Company"), it is controlled by Novonor S.A. ("Novonor"), which directly and indirectly holds interests of 50.11% and 38.32% in Braskem's voting and total capital, respectively. The ultimate parent company of Braskem is Kieppe Patrimonial S.A.

The Braskem's shares are traded on:

- B3 S.A. Brasil, Bolsa, Balcão ("B3"), under the tickers BRKM3, BRKM5 and BRKM6;
- New York Stock Exchange ("NYSE") under the ticker BAK; and
- Madrid Stock Exchange ("LATIBEX") under the ticker XBRK.

Braskem is engaged in the manufacture, sale, import and export of chemicals, petrochemicals and fuels, as well as the production, supply and sale of utilities such as steam, water, compressed air and industrial gases. It also provides industrial services and is engaged in the production, supply and sale of electric energy and gas for its own use and use by other companies. Braskem also invests in other companies.

The Company has petrochemical plants in Brazil, the United States, Germany and Mexico, dedicated to producing thermoplastic resins, such as polyethylene ("PE"), polypropylene ("PP"), polyvinyl chloride ("PVC") and other basic petrochemicals.

As of September 30, 2025, the statement of financial position reflects a positive working capital (defined as total current assets minus total current liabilities) amounting to R$ 3,921(2024: positive amount of R$ 8,765) in the consolidated and negative working capital amounting to R$ 3,605 (2024: negative amount of R$ 7,431) in the parent company. It also reflects negative equity of R$ 3,173 (2024: negative in R$ 4,278) in the consolidated and R$ 3,533 (2024: negative amount of R$ 4,782) in the parent company.

Borrowings and debentures are predominantly due in the long term, with over 90% denominated in US dollars, consistent with the Company's Financial Policy. Braskem believes that this US dollar exposure is comfortable since a significant portion of the operational cash expected to be generated in the upcoming years, which will be allocated to settle these borrowings, is either directly or indirectly in US dollars.

When Brazilian real experiences a significant depreciation against the US dollar, the Company faces an adverse effect from currency exchange fluctuations on its borrowings. Also, devaluations of the Brazilian real to the US dollar positively influences the Company's cash generation, allowing it to effectively manage its exposure to US dollar. In 2024, the Brazilian real depreciated by 28% against the US dollar. In 2025, this depreciation was partially reversed, with the Brazilian real appreciating by roughly 14%. As a result, shareholders' equity and accumulated comprehensive income reflect unrealized effects of exchange rate fluctuations.

Given the current environment of macroeconomic uncertainty, commodity price volatility, higher input costs, and weaker global demand, the Company remains focused on implementing initiatives to mitigate the significant impacts arising from the prolonged downcycle affecting the entire industry and to strengthen the competitiveness of the Brazilian chemical sector.

In August 2025, Braskem Idesa, a subsidiary of the Company, has engaged financial and legal advisors to assist in evaluating economic-financial options, with the objective of reviewing its existing capital structure and liquidity conditions.

In September 2025, the Company has engaged financial and legal advisors to support the Company in preparing a diagnosis of economic-financial alternatives to optimize its capital structure.

In September 2025, the credit rating agencies Fitch Ratings and S&P Global Ratings revised the Company's global credit rating to CCC+ and CCC-, respectively, both with a negative outlook.

Still within this context, there was a reduction in the availability of certain payment agreements with financial institutions and suppliers (see Note 14).

Consistent with its conservative cash management in October 2025, the Company has withdrawn the available stand-by credit facility in the amount of US$1.0 billion (R$: 5,350). The credit facility matures in December 2026.

The Company remains committed to financial discipline and the execution of its Resilience and Transformation Program. In this context, noteworthy developments include: (i) the approval by the House of Representatives of Bill 892/2025 (Presiq), which now proceeds to deliberation in the Senate; and (ii) the approval of provisional anti-dumping measures on polyethylene (PE), a key initiative to enhance the competitiveness of the Brazilian chemical industry. These measures are part of broader efforts to mitigate the significant impacts of the prolonged downcycle affecting the entire industry and to strengthen the competitiveness of Brazil’s chemical sector.

New investments in capacity and inauguration of the ethane import terminal

In January 2025, the Company announced the execution of seven projects to expand the production capacity of its units located in Bahia, Rio Grande do Sul and Alagoas, comprising the production of PE, PVC and other chemicals.

In February 2025, the start of the project (“Project”) to expand the ethylene production capacity at the petrochemical plant in Rio de Janeiro was approved.

In October 2025, an investment was approved to expand the ethane capacity of the Rio de Janeiro petrochemical plant, with an increase of 220,000 tons per year of ethylene and equivalent volumes of PE. The project is expected to be completed by the end of 2028, subject to obtaining additional financing, in addition to the funds already approved under the REIQ Investimentos tax benefit for 2025 and 2026.

The Project is part of the Transformation Plan and aims to increase the Company's competitiveness by expanding the use of gas in the raw material matrix for PE production.

In May 2025, the Company inaugurated Terminal Química Puerto México (“Terminal Química”) in Mexico, which engages in ethanol import. The new infrastructure allows Braskem Idesa S.A.P.I (“Braskem Idesa”) to fully meet its raw material needs.

All amounts in millions of Brazilian Real, except as otherwise stated

Approval of provisional antidumping duties on PE

In August 2025, the Ministry of Development, Industry, Commerce and Services ("MDIC") announced that, during a meeting held on August 27, 2025, the Executive Management Committee (“GECEX”) approved

the imposition of provisional anti-dumping duties, for a period of up to six months, on imports of polyethylene resins from the United States and Canada, effective from the date of publication of the GECEX decision in Brazil's Federal Official Gazette.

In October 2025, GECEX approved the maintenance, until October 16, 2026, of the 20% import tax for PE, PP and PVC resins marketed by the Company, by including them in the List of Temporary Tariff Increases due to Conjunctural Trade Imbalances developed by the Foreign Trade Chamber (“CAMEX”).

Industrial transformation in Alagoas

In September 2025, the Company, in line with its commitment to achieving competitiveness across all stages of its production process, initiated steps to convert the operation of its chlor-alkali plant in Alagoas into a facility dedicated to the handling of large volumes of ethylene dichloride (“EDC”).

As part of this transformation, the production of chlorine and caustic soda have been mothballed. Following this decision, the Company will import all of its EDC requirements, the raw material for PVC production, through a long-term contract signed with an international supplier, strengthening the competitiveness of its PVC production.

The assets dedicated exclusively to the production of chlorine and caustic soda have been mothballed, and part of the unit’s infrastructure has been redirected to support EDC handling operations. This aims to provide greater flexibility in the logistics of this material, as well as to ensure increased operational efficiency and better integration within the PVC production chain. The mothballed assets are part of the cash-generating unit of the Northeastern Petrochemical Complex. This unit is subject to annual impairment tests based on its value in use.

Given that, as of September 30, 2025, there was no expectation of recovering the mothballed assets, the Company recognized impairment losses, write-off of goodwill, and other provisions, amounting R$784, of which R$97 refers to the initial hibernation of one of the plant’s production lines in January 2025, and R$687 in September 2025 refers to the remaining chlorine and caustic soda production assets, as described below:

Description	Classification in profit or loss for the period	Amount
Inventory write-off	Cost of goods sold	62
Write-off of property, plant and equipment	Cost of goods sold	470
Impairment loss on goodwill based on expected future profitability	Other expenses	192
Other provisions	Other expenses	60
Total		**784**

2 Basis of preparation and presentation of the quarterly information

The parent company Quarterly Information was prepared and is presented in accordance with the Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC) and approved by the Brazilian Securities and Exchange Commission (CVM). Likewise, the consolidated Quarterly Information complies with the CPC 21 (R1) and IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB).

All relevant information specific to the Interim Information, and only it, is being highlighted, and has been used by the Company's Management.

This Quarterly Information should be read together with the financial statements of the Company for the year ended December 31, 2024, which include a complete set of the notes.

The Quarterly Information is presented in Brazilian Real, the Parent Company's functional currency. All amounts have been rounded to the nearest million unless otherwise stated.

The same accounting policies adopted in the preparation of this Quarterly Information were applied in the Company's annual financial statements for the year ended December 31, 2024.

The judgments and assumptions used by Management to make estimates when preparing this Quarterly Information do not differ significantly from those used in the Company's financial statements for the year ended December 31, 2024.

The issue of this quarterly information was authorized by the Executive Board on November 10, 2025.

All amounts in millions of Brazilian Real, except as otherwise stated

The consolidated quarterly information includes the Parent Company and the following entities:

			Total and voting interest (%)	
	Headquarter	Functional currency (i)	Sep/25	Dec/24
Direct subsidiaries				
BM Insurance Company Limited ("BM Insurance")	Bermuda	US$	100	100
Braskem Argentina S.A. (“Braskem Argentina”)	Argentina	ARS	100	100
Braskem Finance Limited (“Braskem Finance”)	Cayman Islands	US$	100	100
Braskem Mexico, S. de RL de C.V. ("Braskem México")	Mexico	MXN	100	100
Braskem Netherlands B.V. ("Braskem Netherlands")	Netherlands	US$	100	100
Braskem Petroquímica Chile Ltda. (“Braskem Chile”)	Chile	CLP	100	100
Oxygea Ventures Ltda. ("Oxygea")	Brazil	R$	100	100
Voqen Energia Ltda. ("Voqen")	Brazil	R$	100	100
Wise Plásticos Ltda. ("Wise")	Brazil	R$	61.1	61.1
Special Purpose Entities				
Fdo. Invest. Caixa Júpiter Multimercado Crédito Privado Longo Prazo ("FIM Júpiter")	Brazil	R$	100	100
Fdo. Invest. Santander Netuno Multimercado Crédito Privado Longo Prazo ("FIM Netuno")	Brazil	R$	100	100
Indirect subsidiaries				
Braskem Green S.A. ("Braskem Green")	Brazil	R$	100	100
Braskem America, Inc. (“Braskem America”)	USA	US$	100	100
Braskem Europe GmbH ("Braskem Europe")	Germany	EUR	100	100
Braskem Idesa S.A.P.I. ("Braskem Idesa")	Mexico	MXN	75	75
Braskem Idesa Servicios S.A. de C.V. ("Braskem Idesa Serviços")	Mexico	MXN	75	75
Braskem India Private Limited ("Braskem India")	India	INR	100	100
Braskem Mexico Proyectos S.A. de C.V. SOFOM ("Braskem México Sofom")	Mexico	US$	100	100
Braskem Mexico Servicios S. RL de C.V. ("Braskem México Serviços")	Mexico	MXN	100	100
Braskem Netherlands Finance B.V. (“Braskem Netherlands Finance”)	Netherlands	US$	100	100
Braskem Netherlands Green B.V. (“Braskem Netherlands Green”)	Netherlands	US$	100	100
Braskem Netherlands Inc. B.V. (“Braskem Neherlands Inc.”)	Netherlands	US$	100	100
Braskem Siam Company Limited (“Braskem Siam”)	Thailand	US$	51	51
Braskem Trading & Shipping B.V. ("BT&S")	Netherlands	US$	100	100
B&TC B.V. ("B&TC") (ii)	(ii) Netherlands	EUR		60
ER Plastics B.V. ("ER Plastics") (ii)	(ii) Netherlands	EUR		60
Terminal Química Puerto México ("Terminal Química")	Mexico	US$	37.5	37.5

(i) The subsidiaries have the following functional currencies: Brazilian real (“R$”), U.S. dollar (“US$”), Mexican peso (“MXN”), Chilean peso (“CLP”), Argentinean peso (“ARS”), Euro (“EUR”) and Indian rupee (“INR”).

(ii) In June 2025, Braskem Netherlands divested its entire interest in the entity B&TC and its wholly owned subsidiary, ER Plastics. As a result of this operation, the Company recognized a loss of R$96, which was recorded under other expenses in the statement of profit or loss for the period.

All amounts in millions of Brazilian Real, except as otherwise stated

3 New accounting standards applicable in the current year

The following changes of accounting standards became effective on January 1, 2025:

- Lack of exchangeability (amendments to CPC 02/IAS 21).

Adoption of the amendment did not have any material impact on the disclosures or amounts presented in this quarterly information.

3.1 Review of Technical Pronouncement CPC 09 (R1) - Statement of Value Added (DVA)

In February 2024, the CVM approved resolution 199/2024, which introduced changes in the disclosure of the Statement of Value Added, applicable to fiscal years starting on or after January 1, 2024.

The resolution altered the definition of elements that are components of the revenue generated, without affecting the net value added produced. Based on the change, the Company adjusted, as from December 2024, the allocation of amounts related to the net realizable value of inventories, previously classified as inputs acquired from third parties, which are now classified as other income.

Thus, the DVA for the current year was released based on the new requirements, and the retrospective effects of the period ended September 2024 are restated below:

	Consolidated			Parent Company		
	Sep/2024	CPC09 (R1)	Sep/2024 Restated	Sep/2024	CPC09 (R1)	Sep/2024 Restated
Revenue	**67,987**	**110**	**68,097**	**48,929**	**99**	**49,028**
Sale of goods, products and services	67,451		67,451	30,312		30,312
Other income, net	434	110	544	488	99	587
Loss for doubtful accounts	102		102	92		92
Inputs acquired from third parties	**(56,993)**	**(110)**	**(57,103)**	**(42,132)**	**(99)**	**(42,231)**
Cost of products, goods and services sold	(54,311)	(110)	(54,421)	(40,806)	(99)	(40,905)
Material, energy, outsourced services and others	(2,626)		(2,626)	(1,256)		(1,256)
Loss of assets	(56)		(56)	(70)		(70)

4 Cash and cash equivalents

		Consolidated		Parent company	
		Sep/25	Dec/24	Sep/25	Dec/24
Cash					
Companies in Brazil		529	1,780	528	1,778
Companies outside Brazil	(i)	3,000	4,191		
Cash equivalents:					
Companies in Brazil		2,083	3,797	1,923	3,610
Companies outside Brazil	(i)	1,051	5,218		
Total		**6,663**	**14,986**	**2,451**	**5,388**

(i) On September 30, 2025, it includes R$246 (2024: R$1,720) of Braskem Idesa and its subsidiaries, which cannot be used by other subsidiaries of the Company.

All amounts in millions of Brazilian Real, except as otherwise stated

Cash equivalents in Brazil are represented by fixed-income instruments and time deposits, such as bank deposit certificates ("CDBs"), treasury bonds, financial bills, debentures, and shares of fixed income investment funds. These assets may be directly held by the Company or through its exclusive funds, FIM Jupiter and FIM Netuno. Average yield of cash equivalents is presented jointly with financial investments (see note 5).

The cash equivalents abroad consist of fixed income instruments (Time Deposit) and interest-bearing accounts.

5 Financial investments

		Consolidated		Parent company	
		Sep/25	**Dec/24**	**Sep/25**	**Dec/24**
Fair value through profit or loss					
LFT´s and LF´s	(i)	339	1,408	293	1,297
Restricted funds investments	(ii)	384	345	307	345
Other		57	79	1	1
Total		**780**	**1,832**	**601**	**1,643**
Current assets		745	1,786	601	1,643
Non-current assets	(iii)	35	46		
Total		**780**	**1,832**	**601**	**1,643**

(i) These refer to Brazilian floating-rate government bonds ("LFTs") issued by the Brazilian federal government and floating-rate bonds ("LFs") issued by financial institutions, whose purpose is the immediate negotiation or future sale.

(ii) Includes the following amounts: R$138 in restricted funds used in the Program for Relocation of Residents in Alagoas (2024: R$115) (Note 23.1(i)); and R$246 (2024: R$230) regarding reserve accounts linked to the fulfilment of contractual obligations.

(iii) On the statement of financial position, the balance of non-current assets is presented under Other assets.

In the period ended September 30, 2025, financial investments and cash equivalents (Note 4) in Brazilian Real had average yield of 100.72% of the Interbank Certificate of Deposit ("CDI") rate p.a. (2024: 102.25%) and financial investments and cash equivalents in foreign currency (Note 4) had average yield of 4.74% p.a. (2024: 5.46% p.a.).

6 Trade accounts receivable

The Company's average receivables term is generally 31 days, therefore, the carrying value of the trade accounts receivable approximates their fair value.

The Company realizes part of its trade accounts receivable through the sale of trade notes to funds and financial institutions that acquire receivables. These operations are not entitled to recourse and substantial risks and benefits over the receivables are transferred and the trade accounts receivable are derecognized.

As of September 30, 2025, the amounts of trade accounts receivable transferred and derecognized maturing after September 30, 2025 were R$2.8 billion in the Parent Company and R$4.4 billion in the Consolidated (2024: R$2.9 billion in the Parent Company and R$5 billion in the Consolidated).

All amounts in millions of Brazilian Real, except as otherwise stated

Losses recognized at the date of transfer of trade accounts receivable mentioned above were R$68 in the Parent Company and R$94 in the Consolidated (2024: R$55 in the Parent Company and R$73 in the Consolidated), recorded under financial expenses.

	Note	Consolidated		Parent company	
		Sep/25	Dec/24	Sep/25	Dec/24
Domestic market					
Third parties		1,998	1,802	1,839	1,719
Related parties	8	21	103	49	234
		2,019	1,905	1,888	1,953
Foreign market					
Third parties		1,293	1,727	334	562
Related parties	8			895	1,337
		1,293	1,727	1,229	1,899
Expected credit losses		(198)	(70)	(183)	(60)
Total		**3,114**	**3,562**	**2,934**	**3,792**

On September 30, 2025, the Company set up an additional provision for doubtful accounts in the amount of R$120, related to a single client undergoing court-supervised reorganization.

7 Inventories

	Consolidated		Parent company	
	Sep/25	Dec/24	Sep/25	Dec/24
Finished goods	6,862	7,586	4,469	4,910
Semi-finished goods	478	450	478	450
Raw materials, production inputs and packaging	2,434	3,220	1,836	2,546
Maintenance materials	944	925	491	501
Advances to suppliers	496	216	499	63
Imports in transit	1,435	1,291	1,418	1,291
Total	**12,649**	**13,688**	**9,191**	**9,761**

On September 30, 2025, the provision for loss in inventories is R$233 in the Consolidated and R$185 in the Parent Company (2024: R$193 in the Consolidated and R$172 in the Parent Company).

All amounts in millions Reais, except as otherwise stated

8 Related parties

(a) Consolidated

								Consolidated
				Balances at Sept 30, 2025				Balances at December 31, 2024
	Associates companies, Jointly-controlled investment and Related companies				Associates companies, Jointly-controlled investment and Related companies			
Statement of financial position	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (i)	Total	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (i)	Total
Assets								
Current								
Trade accounts receivable		13	8	21		4	99	103
Inventories (advance to suppliers)		424		424		14		14
Dividends and interest on capital			14	14			1	1
Other			1	1	1			1
Non-current								
Other receivables - Related parties		34	33	67		30	33	63
Total assets		**471**	**56**	**527**	**1**	**48**	**133**	**182**
Liabilities								
Current								
Trade payables	28	125	34	187	33	1,210	56	1,299
Other		171		171	40	267		307
Non-current								
Loan to non-controlling shareholders of Braskem Idesa			984	984			1,050	1,050
Total liabilities	**28**	**296**	**1,018**	**1,342**	**73**	**1,477**	**1,106**	**2,656**

				Three month period ended Sept 30, 2025				Three month period ended Sept 30, 2024
	Associates companies, Jointly-controlled investment and Related companies				Associates companies, Jointly-controlled investment and Related companies			
	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (i)	Total	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (i)	Total
Transactions								
Sales of products	4	92	376	474		72	320	392
Purchases of raw materials, finished goods Services and utilities	(46)	(13,187)	(497)	(13,730)	(45)	(13,396)	(133)	(13,574)
Financial income			14	14			46	46
Financial expenses		(32)	(48)	(80)		(1)	(689)	(690)
Private pension			(54)	(54)			(41)	(41)
Other income (expenses)	(5)	(11)		(16)		15		15

(i) Borealis, RPR, Santa Amélia, Santo Abelardo, Santo Artur, São Guilherme, São Galdino, Vexty, Bioglycols and Cetrel.

All amounts in millions Reais, except as otherwise stated

(b) Parent Company

	Associates companies, Jointly-controlled investment and Associates companies							Related companies			Balances at Sept 30, 2025
Statement of financial position	Braskem Netherlands	Braskem Netherlands Inc	Braskem America	Braskem Argentina	FIM Júpiter e Netuno	Braskem Green	Other (i)	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (ii)	Total
Assets											
Current											
Cash and equivalents					643						643
Financial investments					431						431
Trade accounts receivable	670		7	218		9	19		13	8	944
Inventories (advance to suppliers)									424		424
Dividends and interest on capital										14	14
Other receivables - Related parties	4					2	1			2	9
Non-current											
Other receivables									34	33	67
Total assets	**674**		**7**	**218**	**1,074**	**11**	**20**		**471**	**57**	**2,532**
Liabilities											
Current											
Trade payables	11,903		14	2		40	74	28	125	35	12,221
Accounts payable to related parties											
Advance to export		607	6								613
Other payables	1		1				1				3
Other		1							171		172
Non-current											
Borrowings											
Accounts payable to related parties		41,709	441								42,150
Loans		3,650									3,650
Total liabilities	**11,904**	**45,967**	**462**	**2**		**40**	**75**	**28**	**296**	**35**	**58,809**

	Associates companies, Jointly-controlled investment and Associates companies							Related companies			Three month period ended Sept 30, 2025
Transactions	Braskem Netherlands	Braskem Netherlands Inc	Braskem America	Braskem Argentina	FIM Júpiter e Netuno	Braskem Green	Other (i)	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (ii)	Total
Sales of products	3,683		37	219		136	198	4	92	376	4,745
Purchases of raw materials, finished products services and utilities	(12,176)		(22)			(1,487)	(470)	(46)	(13,187)	(497)	(27,885)
Private pension										(52)	(52)
Other income (expenses)	(1,649)		(12)	(76)		107	(236)	(5)	(11)		(1,882)
Financial income	(156)	(44)	(4)	(30)	178					14	(42)
Financial expenses	1,455	4,026	45				(1)		(32)	(4)	5,489

(i) Braskem Petroquímica Chile, Braskem Idesa, Braskem Europe GmbH, Wise Plásticos, Voqen Energia, Braskem Green and Braskem Ventures.

(ii) Borealis, RPR, Santa Amélia, Santo Abelardo, Santo Artur, São Guilherme, São Galdino, Vexty and Bioglycols.

All amounts in millions Reais, except as otherwise stated

											Balances at December 31, 2024
	Associates companies, Jointly-controlled investment and Associates companies							Related companies			
Statement of financial position	Braskem Netherlands	Braskem Netherlands Inc	Braskem America	Braskem Argentina	Braskem Green	FIM Júpiter e Netuno	Other (i)	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (ii)	Total
Assets											
Current											
Cash and equivalents						1,878					1,878
Financial investments						1,412					1,412
Trade accounts receivable	1,109		12	216	99		32		4	99	1,571
Inventories (advance to suppliers)									14		14
Dividends and interest on capital										1	1
Other receivables - Related parties	79		29		18		2	1			129
Non-current											
Other receivables									30	33	63
Total assets	**1,188**		**41**	**216**	**117**	**3,290**	**34**	**1**	**48**	**133**	**5,068**
Liabilities											
Current											
Trade payables	12,736		11		62		31	32	1,210	56	14,138
Accounts payable to related parties											
Advance to export		6,195	17								6,212
Other payables	65		2								67
Other								40	267		307
Non-current											
Borrowings											
Accounts payable		44,241	514								44,755
Total liabilities	**12,801**	**50,436**	**544**		**62**		**31**	**72**	**1,477**	**56**	**65,479**

											Three month period ended Sept 30, 2024
	Associates companies, Jointly-controlled investment and Associates companies							Related companies			
	Braskem Netherlands	Braskem Netherlands Inc	Braskem America	Braskem Argentina	Braskem Green	FIM Júpiter e Netuno	Other (i)	Novonor and subsidiaries and associates	Petrobras and subsidiaries	Other (ii)	Total
Transactions											
Sales of products	3,722		40	212			241		72	320	4,607
Purchases of raw materials, finished products services and utilities	(14,565)		(63)				(1,132)	(45)	(13,396)	(133)	(29,334)
Private Pension										(40)	(40)
Other income (expenses)	(11)		2				221		15		227
Financial income	6					370	4			3	383
Financial expenses	(1,592)	(7,144)	(73)						(1)	(3)	(8,813)

(i) Braskem Alemanha, Braskem Chile, Braskem Idesa, Braskem Holanda Finance, Cetrel and Voqen.
(ii) Borealis, RPR, Santa Amélia, Santo Abelardo, Santo Artur, Vexty and Bioglycols.

All amounts in millions Reais, except as otherwise stated

(c) New and/or renewed agreements with related companies

In the period ended September 30, 2025, there were no new and/or renewed agreements with related parties.

(d) Compensation of key management personnel

	Consolidated	
Statement of profit or loss transactions	**Sep/25**	**Sep/24**
Remuneration		
Wages and recurring benefits	57	38
Short-term variable compensation	20	31
Long term incentive plan	1	8
Total	**78**	**77**

9 Taxes recoverable

	Consolidated		Parent company	
	Sep/25	**Dec/24**	**Sep/25**	**Dec/24**
Parent Company and subsidiaries in Brazil				
Value-added tax on sales and services (ICMS)	718	680	716	675
ICMS - credits from PP&E	318	337	299	315
ICMS Supervening Events	233	250	233	251
PIS and COFINS	262	135	195	128
PIS and COFINS - credits from PP&E	421	425	415	416
Other	68	216	68	217
Foreign subsidiaries				
Value-added tax ("VAT")	1,011	980		
Other	15	107		
Total	**3,046**	**3,130**	**1,926**	**2,002**
Current assets	1,284	1,372	462	617
Non-current assets	1,762	1,758	1,464	1,385
Total	**3,046**	**3,130**	**1,926**	**2,002**

All amounts in thousands Reais, except as otherwise stated

10 Investments

(a) Financial information on investments

		Net profit (loss) for the period		Equity	
		Sep/25	Sep/24	Sep/25	Dec/24
Direct subsidiaries					
BM Insurance		(1)	(1)	5	6
Braskem Argentina		(13)	(42)	5	19
Braskem Chile		6	5	59	72
Braskem Netherlands		2,784	1,201	27,589	28,413
Braskem México		(4)	41	359	374
Cetrel			79		
Oxygea	(i)	(25)	(12)	109	134
Voqen		16	(34)	31	15
Wise		(1)	3	153	154
Indirect subsidiaries					
B&TC	(ii)				80
Braskem Europe		(525)	165	4,736	6,039
Braskem America		(555)	197	4,347	5,667
Braskem America Finance		(14)	(12)	(293)	(326)
Braskem Netherlands Finance		4	(42)	59	381
Braskem Netherlands Inc		(23)	(44)	388	478
Braskem Green		67	76	1,037	971
Braskem Idesa		(1,119)	(2,173)	(643)	(690)
Braskem Idesa Serviços			2	14	14
Braskem Índia					
Braskem México Proyectos		45	37	930	1,034
Braskem Siam				17	9
BT&S		986	1,250	3,400	4,429
DAC			50		
ER Plastics			(12)		(29)
Terminal Química	(ii)	(100)	58	849	1,129
Jointly-controlled investments					
RPR		(112)	(40)	(74)	37
Bioglycols LLC			(15)	45	
Associates					
Borealis Brasil S.A.		66	32	285	285
Plaind		50		793	708

(i) In January 2025, the Company decided to reassess and discontinue new investments in Oxygea. The decision is aligned with the Company's strategic direction to prioritize its assets and investments, both operational and strategic, aiming to optimize capital allocation and enhance cash generation. The Company is integrating the assets from Oxygea into Braskem S.A., and there are no expectations of significant losses during this process.

(ii) In June 2025, Braskem Netherlands divested its entire stake in the entity B&TC and its wholly owned subsidiary, ER Plastics, as detailed in note 2.

All amounts in thousands Reais, except as otherwise stated

(b) Changes in investments and provision for losses in subsidiaries: Parent company

	Subsidiaries	Domestic associates and jointly-controlled investments	Total
Investments			
Balances at December 31, 2024	**28,742**	**422**	**29,164**
Equity of investments	2,937	28	2,965
Equity valuation adjustments	850	(1)	849
Gain in investments		24	24
Currency translation adjustments	(4,058)		(4,058)
Disposal for resources received from capital reserve of subsidiary	(441)		(441)
Dividends and interest on equity	(12)	(21)	(33)
Balances at September 30, 2025	**28,018**	**452**	**28,470**
Provision for loss in subsidiaries (i)			
Balances at December 31, 2024			
Provision for losses	25		25
Equity valuation adjustments	(1)		(1)
Currency translation adjustments	1		1
Balances at September 30, 2025	**25**		**25**

(i) Provision for loss in subsidiaries are registered in other long-term liabilities.

(c) Results from equity-accounted investees

	Parent company	
	Sep/25	**Sep/24**
Equity method	2,965	994
Provision for losses	(25)	(13)
Equity method entered in non-current assets held for sale		36
Other		(2)
Total	**2,940**	**1,015**

All amounts in thousands Reais, except as otherwise stated

(d) Impact on the consolidation of Braskem Idesa

The Company presents the financial information of the subsidiary Braskem Idesa, which has non-controlling interest with material effects on the Company's consolidated quarterly information:

	Braskem Idesa Consolidated (i)	
Statements of financial position	**Sep/25**	**Dec/24**
Current assets	2,549	3,630
Non-current assets	19,914	19,605
Total assets	**22,463**	**23,235**
Current liabilities	2,691	2,966
Non-current liabilities	19,470	19,772
Total liabilities	**22,161**	**22,738**
Shareholders' equity	**302**	**497**
Total liabilities and shareholders' equity	**22,463**	**23,235**
Statement of profit or loss	**Sep/25**	**Sep/24**
Net revenue	3,053	3,997
Loss for the period	(1,204)	(2,299)
Statement of cash flows		
Net cash (used) generated from operating activities	(174)	1,016
Net cash (used) in investing activities	(890)	(1,295)
Net cash (used) generated in financing activities	(263)	18
Exchange variation on cash and cash equivalents	(51)	(14)
Decrease in cash and cash equivalents	**(1,378)**	**(275)**

(i) Braskem Idesa with its subsidiaries Braskem Idesa Serviços and Terminal Química. Excludes the effects of consolidation at Braskem S.A.

All amounts in thousands Reais, except as otherwise stated

11 Property, plant and equipment

Consolidated

	Lands	Buildings and Improvements	Machinery, Equipment and Facilities	Projects and Stoppage in Progress	Others	Total
Net book value	**603**	**5,209**	**25,204**	**6,550**	**839**	**38,405**
Cost	603	8,991	62,163	6,550	2,739	81,046
Accumulated depreciation		(3,781)	(36,959)		(1,901)	(42,641)
Balance as of December 31, 2023	**603**	**5,209**	**25,204**	**6,550**	**839**	**38,405**
Acquisitions		2	218	2,561	20	2,801
Foreign currency translation adjustment	16	(79)	400	(29)	6	314
Transfers by concluded projects		101	2,289	(2,590)	200	
Disposals		(5)	(57)	(7)	(5)	(74)
Write-off due to the disposal of subsidiaries	(14)	(79)	(101)	(40)	(121)	(355)
Depreciation		(156)	(2,612)		(147)	(2,915)
Net book value	**605**	**4,993**	**25,341**	**6,445**	**792**	**38,176**
Cost	605	8,784	64,662	6,445	2,659	83,155
Accumulated depreciation		(3,791)	(39,321)		(1,867)	(44,979)
Balance as of September 30, 2024	**605**	**4,993**	**25,341**	**6,445**	**792**	**38,176**
Net book value	**631**	**5,362**	**26,297**	**7,286**	**841**	**40,417**
Cost	631	9,410	67,287	7,286	2,800	87,414
Accumulated depreciation		(4,048)	(40,990)		(1,959)	(46,997)
Balance as of December 31, 2024	**631**	**5,362**	**26,297**	**7,286**	**841**	**40,417**
Acquisitions		2	199	2,406	2	2,609
Foreign currency translation adjustment	(24)	(181)	(1,118)	(397)	(34)	(1,754)
Transfers by concluded projects	11	31	1,769	(2,092)	281	
Disposals and asset provisions (i)		(6)	(397)	(98)	(14)	(515)
Write-off due to the disposal of subsidiaries (ii)		(24)	(49)			(73)
Depreciation		(158)	(2,481)		(184)	(2,823)
Net book value	**618**	**5,026**	**24,220**	**7,105**	**892**	**37,861**
Cost	618	9,130	66,492	7,105	2,909	86,254
Accumulated depreciation		(4,104)	(42,272)		(2,017)	(48,393)
Balance as of September 30, 2025	**618**	**5,026**	**24,220**	**7,105**	**892**	**37,861**

Parent company

	Lands	Buildings and Improvements	Machinery, Equipment and Facilities	Projects and Stoppage in Progress	Others	Total
Net book value	**344**	**614**	**10,670**	**4,264**	**538**	**16,430**
Cost	344	2,034	38,660	4,264	1,904	47,206
Accumulated depreciation		(1,420)	(27,990)		(1,366)	(30,776)
Balance as of December 31, 2023	**344**	**614**	**10,670**	**4,264**	**538**	**16,430**
Acquisitions			139	1,223	1	1,363
Transfers by concluded projects		38	2,011	(2,143)	94	
Disposals			(57)	(7)	(7)	(71)
Depreciation		(33)	(1,705)		(96)	(1,834)
Net book value	**344**	**619**	**11,058**	**3,337**	**530**	**15,888**
Cost	344	2,070	39,568	3,337	1,956	47,275
Accumulated depreciation		(1,451)	(28,510)		(1,426)	(31,387)
Balance as of September 30, 2024	**344**	**619**	**11,058**	**3,337**	**530**	**15,888**
Net book value	**344**	**652**	**10,721**	**3,627**	**538**	**15,882**
Cost	344	2,115	39,601	3,627	1,999	47,686
Accumulated depreciation		(1,463)	(28,880)		(1,461)	(31,804)
Balance as of December 31, 2024	**344**	**652**	**10,721**	**3,627**	**538**	**15,882**
Acquisitions			141	1,479	1	1,621
Transfers by concluded projects	11	21	1,598	(1,850)	220	
Disposals and asset provisions (i)		(6)	(391)	(71)	(2)	(470)
Depreciation		(34)	(1,548)		(135)	(1,717)
Net book value	**355**	**633**	**10,521**	**3,185**	**622**	**15,316**
Cost	355	2,130	40,591	3,185	2,201	48,462
Accumulated depreciation		(1,497)	(30,070)		(1,579)	(33,146)
Balance as of September 30, 2025	**355**	**633**	**10,521**	**3,185**	**622**	**15,316**

(i) This refers predominantly to the transformation process taking place in Alagoas (Note 1).
(ii) Sale of Braskem Holanda's ownership interest in B&TC and its wholly owned subsidiary, ER Plastics (see Note 2).

Capitalized charges in the nine-month period ended September 30, 2025 were R$144 in the Consolidated and R$136 in the Parent Company (September 30, 2024: R$417 in Consolidated and R$170 in the Parent Company).

On September 30, 2025, the acquisitions of property, plant and equipment on instalment payments totaled R$164 in the Consolidated and R$155 in the Parent Company (September 30, 2024: R$13 in the Consolidated and R$3 in the Parent Company).

Based on Management's analysis, no indications were identified that the recoverable amount is lower than the carrying amount of its assets as of September 30, 2025.

All amounts in thousands Reais, except as otherwise stated

12 Intangible assets

Consolidated

	Goodwill	Brands and Patents	Software licenses	Customers and Suppliers Agreements	Total
Net book value	**2,173**	**323**	**468**	**143**	**3,107**
Cost	2,173	581	1,386	439	4,579
Accumulated amortization		(258)	(918)	(296)	(1,472)
Balance as of December 31, 2023	**2,173**	**323**	**468**	**143**	**3,107**
Acquisitions			163		163
Foreign currency translation adjustment	5	(4)	2	6	9
Disposals			(2)		(2)
Disposals due to sale of investments in subsidiaries			(1)		(1)
Amortization		(8)	(60)	(16)	(84)
Net book value	**2,178**	**311**	**570**	**133**	**3,192**
Cost	2,178	577	1,550	446	4,751
Accumulated amortization		(266)	(980)	(313)	(1,559)
Balance as of September 30, 2024	**2,178**	**311**	**570**	**133**	**3,192**
Net book value	**2,182**	**416**	**660**	**129**	**3,387**
Cost	2,182	697	1,709	448	5,036
Accumulated amortization		(281)	(1,049)	(319)	(1,649)
Balance as of December 31, 2024	**2,182**	**416**	**660**	**129**	**3,387**
Acquisitions			70		70
Foreign currency translation adjustment	(6)	(9)	(10)	(1)	(26)
Disposals due to sale of investments in subsidiaries	(35)	(71)	(3)		(109)
Disposals (i)	(192)				(192)
Amortization		(10)	(72)	(13)	(95)
Net book value	**1,949**	**326**	**645**	**115**	**3,035**
Cost	1,949	609	1,740	447	4,745
Accumulated amortization		(283)	(1,095)	(332)	(1,710)
Balance as of September 30, 2025	**1,949**	**326**	**645**	**115**	**3,035**

Parent company

	Goodwill	Brands and Patents	Software licenses	Customers and Suppliers Agreements	Total
Net book value	2,059	58	363	96	2,576
Cost	2,059	251	1,020	391	3,721
Accumulated amortization		(193)	(657)	(295)	(1,145)
Balance as of December 31, 2023	**2,059**	**58**	**363**	**96**	**2,576**
Acquisitions			21		21
Amortization		(3)	(37)	(13)	(53)
Net book value	**2,059**	**55**	**347**	**83**	**2,544**
Cost	2,059	251	1,041	391	3,742
Accumulated amortization		(196)	(694)	(308)	(1,198)
Balance as of September 30, 2024	**2,059**	**55**	**347**	**83**	**2,544**
Net book value	**2,059**	**53**	**377**	**78**	**2,567**
Cost	2,059	251	1,084	391	3,785
Accumulated amortization		(198)	(707)	(313)	(1,218)
Balance as of December 31, 2024	**2,059**	**53**	**377**	**78**	**2,567**
Acquisitions			64		64
Disposals (i)	(192)				(192)
Amortization		(3)	(50)	(12)	(65)
Net book value	**1,867**	**50**	**391**	**66**	**2,374**
Cost	1,867	251	1,148	391	3,657
Accumulated amortization		(201)	(757)	(325)	(1,283)
Balance as of September 30, 2025	**1,867**	**50**	**391**	**66**	**2,374**

(i) Given that part of the goodwill recorded at Cash Generating Unit (CGU) Nordeste is directly related to the acquisition of the chlor-alkali plant in Alagoas—which underwent a transformation process involving the mothballing of a substantial portion of its assets and changes to its operations, as described in Note 1—the Company fully wrote off the goodwill, as it considers such goodwill was associated with the benefits originally expected from these assets and, with the mothballing of assets, such goodwill no longer integrates CGU Nordeste.

All amounts in thousands Reais, except as otherwise stated

13 Leases

(a) Right-of-use assets

							Consolidated
	Balance as of 12/31/2024	Additions	Depreciation	Disposal	Remensuration (i)	Foreign currency translation adjustment	Balance as of 9/30/2025
Rail cars	864	2	(141)	(5)		(90)	630
Machinery and equipment	1,262	6	(187)	(22)	(1)	(3)	1,055
Vessels	809	942	(193)	(4)		(112)	1,442
Buildings and constructions	602	3	(78)	(6)		(48)	473
Vehicles	140	26	(51)	(16)			99
Computer equipment and goods	42		(5)				37
Total	**3,719**	**979**	**(655)**	**(53)**	**(1)**	**(253)**	**3,736**

							Consolidated
	Balance as of 12/31/2023	Additions	Depreciation	Disposal	Remensuration (i)	Foreign currency translation adjustment	Balance as of 9/30/2024
Rail cars	821		(129)	(69)	5	58	686
Machinery and equipment	1,592	27	(360)	(1)	12	3	1,273
Vessels	911		(224)		2	61	750
Buildings and constructions	306	241	(67)		(3)	11	488
Vehicles	186		(51)		18		153
Computer equipment and goods	4		(1)		(1)		2
Total	**3,820**	**268**	**(832)**	**(70)**	**33**	**133**	**3,352**

						Parent company
	Balance as of 12/31/2024	Additions	Depreciation	Disposal	Remensuration (i)	Balance as of 9/30/2025
Machinery and equipment	1,206		(163)	(22)	(1)	1,020
Vessels	364	15	(108)			271
Buildings and constructions	229		(53)		1	177
Vehicles	134	26	(49)	(16)		95
Computer equipment and goods	44		(5)			39
Total	**1,977**	**41**	**(378)**	**(38)**		**1,602**

						Parent company
	Balance as of 12/31/2023	Additions	Depreciation	Disposal	Remensuration (i)	Balance as of 9/30/2024
Machinery and equipment	1,472	27	(288)	(1)	9	1,219
Vessels	362		(100)		(5)	257
Buildings and constructions	155	48	(48)		8	163
Vehicles	181		(49)		18	150
Computer equipment and goods	5		(1)		(2)	2
Total	**2,175**	**75**	**(486)**	**(1)**	**28**	**1,791**

(i) Remeasurement of balances due to changes in contract payment flows.

All amounts in thousands Reais, except as otherwise stated

(b) Lease liability

		Consolidated		Parent company	
		Sep/25	Sep/24	Sep/25	Sep/24
Balance at the beginning of the period		**4,306**	**3,933**	**2,414**	**2,329**
New contracts	(i)	979	268	41	75
Disposals		(56)	(37)	(48)	(7)
Remeasurement	(ii)	(1)	33		28
Interests and monetary and exchange variations, net		(18)	381	(54)	246
Currency translation adjustments		(288)	148		
Payments		(677)	(744)	(386)	(466)
Interest paid		(219)	(183)	(122)	(135)
Balance at the end of the period	**(iii)**	**4,026**	**3,799**	**1,845**	**2,070**
Current liability		876	888	484	477
Non-current liability		3,150	2,911	1,361	1,593
Total		**4,026**	**3,799**	**1,845**	**2,070**

(i) Refers mainly to the additions of the new vessels, Brilliant Future and Brave Future, which entered service in January and July 2025, respectively.
(ii) Remeasurement of balances due to changes in contract payment flows.
(iii) On September 30, 2025 the lease liability from Braskem Idesa is equal to R$239 (September 30, 2024: R$62).

The net effect of the additions, write-offs and remeasurements that did not impact cash during the period ended September 30, 2025, was R$848 in the Consolidated (R$140 as of September 30, 2024) and R$14 in the Parent Company (R$53 as of September 30, 2024).

(c) Uninitiated lease agreements

The Company has committed to lease agreements not yet effective as of September 30, 2024. The present value of the commitments corresponds to R$970. Those commitments are agreements related to the construction of four ships to transport raw materials and finished products, which are expected to be delivered between the second quarter of 2026 and the first quarter of 2027. The cash flows related to the uninitiated agreements are shown below:

		Consolidated
	Discounted	Not discounted
	Sep/25	Sep/25
2026	20	22
2027	98	111
2028	117	141
2029	106	136
2030+	629	1,159
Total	**970**	**1,569**

All amounts in thousands Reais, except as otherwise stated

14 Trade payables

	Note	Consolidated		Parent company	
		Sep/25	**Dec/24**	**Sep/25**	**Dec/24**
Domestic market					
Third parties		1,644	1,645	1,488	1,945
Third parties (forfait)	(i)	119	688	119	581
Total Third parties		1,763	2,333	1,607	2,526
Related parties		187	226	302	256
Related parties (forfait)	(i)		1,073		1,073
Total Related parties	8	187	1,299	302	1,329
Foreign market	(ii)				
Third parties		11,944	13,331	166	312
Related parties	8			11,919	12,747
		13,894	**16,963**	**13,994**	**16,914**
Current liabilities		13,872	16,883	13,972	16,834
Non-current liabilities	(iii)	22	80	22	80
Total		**13,894**	**16,963**	**13,994**	**16,914**

(i) The Company has payment agreements with financial institutions that allow certain suppliers to opt for granting their receivables from the Company upon acceptance of financial institutions by acquiring or not the related receivables, without the Company's interference. The grant operation does not imply any change in the instruments issued by suppliers, with the same original conditions of the amount and the payment terms maintained. The balances classified as forfaiting represent amounts prepaid to the Company's suppliers, which, during the quarter, were impacted by a reduction in the available limits of the payment agreements with financial institutions (see Note 1). The maturity of trade payables included in the forfaiting program is equivalent to the maturity of trade payables of Braskem's other suppliers in Brazil, with a maturity period ranging between 30 and 180 days.

(ii) Includes R$8.8 billion (2024: R$9.2 billion) in raw material purchases due in up to 360 days for which the Company provides letters of credit issued by financial institutions with the suppliers as beneficiaries.

(iii) In the statement of financial position, the balance of non-current liabilities is presented under Other liabilities.

All amounts in thousands Reais, except as otherwise stated

15 Borrowings and debentures

(a) Borrowings

				Consolidated	
		Annual stated interest rate (%)	**Maturity**	**Sep/25**	**Dec/24**
Foreign currency					
Bonds		Note 15 (c)		37,330	43,921
Loans indexed to SOFR	(i)	1.67	oct/2025 to feb/2031	3,480	5,261
Other		5.52	sep/2025		384
Transactions costs				(403)	(514)
				40,407	**49,052**
Local currency					
Debentures		Note 15 (d)		3,221	3,075
Loans indexed to IPCA		6.04	oct/2025 to jan/2031	254	291
Loans indexed to CDI		3.41	dec/2025 to may/2027	850	827
Other		6.50	oct/2025 to may/2026	5	8
Transactions costs				(17)	(21)
				4,313	**4,180**
Foreign currency and local currency					
Current liabilities				1,803	2,278
Non-current liabilities				42,917	50,954
Total				**44,720**	**53,232**

(i) Debts indexed to the Security Overnight Financing Rate ("SOFR") include: (a) R$1,709 from credit facility contracted by the subsidiaries Braskem Netherlands Finance and Braskem Netherlands, with insurances from SACE and NEXI, Italian and Japanese export credit agencies, respectively, and with a guarantee from Braskem; (b) R$456 from Credit facility contracted by Braskem America, with an insurance from Euler Hermes,German export credit agency, without guarantee from Braskem; and (c) R$31 from a Sale & Leaseback transaction involving industrial equipment held by Braskem S.A (ownership remains with the respective lessors).

In April 2025, the Company made advanced payment of two prepayment agreements in the amount of R$606.

Except for certain reserve accounts as disclosed in note 5 (ii), Braskem's borrowings and debentures above consist of unsecured obligations.

(b) Payment schedule

The maturity profile of the long-term borrowings is as follows:

		Consolidated
	Sep/25	**Dec/24**
2026	709	2,082
2027	1,576	2,098
2028	7,346	8,495
2029	2,176	2,139
2030	8,246	9,565
2031	4,739	5,490
2032	99	100
2033	5,309	6,184
2034	4,513	5,256
2036 and thereafter	8,204	9,545
Total	**42,917**	**50,954**

All amounts in thousands Reais, except as otherwise stated

(c) Bonds

Issuance date		Maturity	Interest (% per year)	Consolidated Sep/25	Consolidated Dec/24
Jul-2011 and jul-2012		Jul-2041	7.125	3,050	3,614
Oct-2017		Jan-2028	4.500	6,300	7,417
Nov-2019		Jan-2030	4.500	8,000	9,418
Nov-2019		Jan-2050	5.875	4,028	4,758
Jul-2020	(i)	Jan-2081	8.500	1,290	1,526
Feb-2023		Feb-2033	7.250	5,370	6,364
Sep-2023		Jan-2031	8.500	4,604	5,472
Oct-2024		Oct-2034	8.000	4,688	5,352
Total				**37,330**	**43,921**

(i) The bond can be repaid by the Company at par value, for 90-day periods prior to any redefinition of interest rates, with the first redefinition in January 2026 and the other redefinitions every 5 years subsequently.

Braskem has fully, unconditionally and irrevocably guaranteed the bonds. Except for the bond issued in 2020, the guarantees are senior unsecured obligations, ranking equal in right of payment with all of its other existing and future senior unsecured debt. As for the issuance carried out in 2020, in case of default, the guarantee comprises obligation subordinated to all Braskem's current or future senior debts.

(d) Debentures

Issuance date		Issuer	Series	Maturity	Annual financial charges (%)	Consolidated Sep/25	Consolidated Dec/24
jan-2022	(i)	Braskem	1ª	dec-2028	IPCA + 5.54	709	676
jan-2022	(i)	Braskem	2ª	dec-2031	IPCA + 5.57	170	162
may-2022	(ii)	Braskem	1ª	may-2029	CDI + 1.75	805	768
may-2022	(ii)	Braskem	2ª	may-2032	CDI + 2.00	260	248
nov-2022	(ii)	Braskem	1ª	nov-2029	CDI + 1.70	1,175	1,123
nov-2022	(ii)	Braskem	2ª	nov-2032	CDI + 1.95	102	98
						3,221	**3,075**

(i) Unsecured debentures issued by Braskem, used as guarantee for the issue of Agribusiness Receivables Certificate ("CRA") by Eco Securitizadora de Direitos Creditórios do Agronegócio S.A.

(ii) Unsecured debentures.

All amounts in thousands Reais, except as otherwise stated

16 Braskem Idesa borrowings

Identification		Maturity	Currency and annual stated interest rate (%)	Consolidated Sep/25	Dec/24
Bonds					
Bond I	(i)	nov-2029	Us dollar exchange variation + 7.45	4,932	5,497
Bond II	(ii)	feb-2032	Us dollar exchange variation + 6.99	6,447	7,446
				11,379	**12,943**
Others					
		Oct-2026	Us dollar exchange variation + quarterly Term SOFR + 4.25		647
	(iii)	Apr-2029	Us dollar exchange variation + quarterly Term SOFR + 8.25	517	
	(iv)	Oct-2028	Us dollar exchange variation + quarterly Term SOFR + 3.25	1,943	1,936
				2,460	**2,583**
Transactions costs				(332)	(392)
Total				**13,507**	**15,134**
Current liabilities				259	857
Non-current liabilities				13,248	14,277
Total				**13,507**	**15,134**

(i) Braskem Idesa pledged as collateral property, plant and equipment in the same amount as the bond.

(ii) Sustainability-linked bonds. The bonds due in 10 years have an interest rate of 6.99% p.a., which may be increased by up to 0.37% p.a. if certain conditions are not met, which include the reduction of greenhouse gas (GHG) emissions by 15% in absolute terms by 2028, considering a baseline of 2017. Braskem Idesa pledged as collateral property, plant and equipment in the same amount as the bond.

(iii) On April 23, 2025, Braskem Idesa entered into a new agreement in the amount of R$545 (US$95), maturing in April 2029, with quarterly interest payments. The proceeds from this new financing were used for the early settlement of financing, which would originally mature in October 2026.

(iv) Terminal Química took financing for the construction of the ethane import terminal in Mexico, in which Braskem committed to provide capital support to cover 50% of the obligations of contingent capital contribution within the financing of the Terminal Química, with the other 50% provided by the other shareholder.

The amount of the borrowings with maturities in the long term are as follows:

	Consolidated Sep/25	Dec/24
2026	10	37
2027	11	11
2028	1,615	1,610
2029	5,250	5,392
2032	6,362	7,227
Total	**13,248**	**14,277**

All amounts in thousands Reais, except as otherwise stated

17 Reconciliation of financial activities in the statement of cash flow

Consolidated

	Borrowings and debentures	Braskem Idesa financing	Loan from non-controlling shareholders of Braskem Idesa	Lease	Dividends
Balances at December 31, 2024	**53,232**	**15,134**	**1,050**	**4,306**	**2**
Issued	67	790			
Payments	(1,488)	(632)		(677)	
Cash (used) generated in financing activities	**(1,421)**	**158**		**(677)**	
Other changes					
Interest paid	(2,817)	(741)		(219)	
Interest and monetary and exchange variations, net	1,855	(399)	(44)	(18)	
VAT on loan					
New contracts				979	
Remensuration				(1)	
Disposal				(56)	
Currency translation adjustments	(6,111)	(645)	(22)	(288)	
Write-off due to sale of investment in subsidiary	(64)				
Prescribed dividends					(2)
Assumption of debt of subsidiary net of write-off due to sale	46				
	(7,091)	**(1,785)**	**(66)**	**397**	**(2)**
Balances at September 30, 2025	**44,720**	**13,507**	**984**	**4,026**	
Current	1,803	259		876	
Non current	42,917	13,248	984	3,150	
Total	**44,720**	**13,507**	**984**	**4,026**	

Parent company

	Borrowings and debentures	Loan from non-controlling shareholders of Braskem Idesa	Lease	Dividends
Balances at December 31, 2024	**9,203**	**51,034**	**2,414**	**2**
Issued		4,183		
Payments	(966)	(4,772)	(386)	
Cash used in financing activities	**(966)**	**(589)**	**(386)**	
Other changes				
Interest paid	(482)		(122)	
Interest and monetary and exchange variations, net	47	(4,128)	(54)	
VJ Mutuals adjustments		99		
New contracts			41	
Disposal			(48)	
Prescribed dividends				(2)
	(435)	**(4,029)**	**(183)**	**(2)**
Balances at September 30, 2025	**7,802**	**46,416**	**1,845**	
Current	815	616	484	
Non current	6,987	45,800	1,361	
Total	**7,802**	**46,416**	**1,845**	

18 Financial instruments and risk management

18.1 Financial risk management

Overview

The Company approved, together with its Board of Directors, the financial policy that establishes concepts, criteria and power limits for decisions involving:

• Cash flow and liquidity risk management;

• Counterparty risk management; and

• Foreign exchange, index and interest rate, and commodity risk management.

The main objectives of the Company's financial policy are to ensure:

- Proactive and continuous risk management through anticipation and, when necessary, protection against unfavorable scenarios, in order to protect the Company's results and assets;

- The continuous alignment of the objectives of the teams involved in risk management with the Company's overall objectives;

- The continuous preservation of the Company's financial health;

- The protection of the Company's results and assets against the non-performance of financial obligations assumed by counterparties;

- The efficiency and effectiveness in safeguarding against market risk exposures, currency exposures, and commodity exposures, through the use of financial instruments or by recognizing the presence of natural hedges and the correlations between the prices of different assets and markets, as well as in maintaining the balance between active and passive exposures;

In order to comply with the objectives of the financial policy, management conducts risk management as a continuous process, considering the exposed areas of the business, involving the identification, measurement, follow-up, monitoring, and, if necessary, the definition of limits and appropriate mitigation instruments under the circumstances. In line with risk management policies, every derivative operation must be linked to an effective exposure, without a speculative character.

18.2 Classification of financial instruments

Transactions in financial instruments are recognized on the date the Company becomes a party to the contractual provisions of the instrument and end when they expire, are settled, received, or their risks and benefits are substantially transferred.

Financial assets are initially recognized at fair value, which corresponds to the transaction price, and are subsequently measured based on the management model of these assets by the management.

All amounts in thousands Reais, except as otherwise stated

		Consolidated	
	Note	**Sep/25**	**Dec/24**
Assets			
Amortized cost			
Cash and cash equivalents	4	3,529	5,971
Trade accounts receivable	6	3,032	3,516
Other assets		581	474
Fair value through profit or loss			
Derivatives	18.4	16	34
Cash equivalents	4	3,134	9,015
Financial investments	5	780	1,832
Energy future agreements	18.4	432	89
Fair value through other comprehensive income			
Trade accounts receivable	6	82	46
Fair value of hedge accounting instruments			
Derivatives	18.4	92	49
Liabilities			
Amortized cost			
Trade payables	14	13,894	16,963
Borrowings and debentures	15	45,140	53,767
Braskem Idesa borrowings	16	13,839	15,526
Loan from non-controlling shareholders of Braskem Idesa	8 (a)	984	1,050
Leniency agreement	21 (a)	654	636
Other liabilities		1,953	1,673
Fair value through profit or loss			
Derivatives	18.4	22	49
Energy future agreements	18.4	435	108
Fair value of hedge accounting instruments			
Derivatives	18.4	44	156

Except for financing and debentures whose fair values are disclosed in the note below, the carrying amount of the other financial instruments represents a reasonable approximation of their fair value.

18.3 Fair value hierarchy

The Company classifies part of its financial instruments as carried at fair value and, depending on the inputs used in their measurement, such instruments can be classified into 3 levels of hierarchy. Level 1 indicates a value based on quoted prices for identical assets and liabilities, without any adjustments. Level 2 involves inputs from pricing models or the use of available prices for similar assets and liabilities. Level 3 involves pricing through a model based on data not available in the market.

All amounts in thousands Reais, except as otherwise stated

The fair value of the financial instruments measured at the end of the year is shown below:

	Consolidated			
	Level 1	**Level 2**	**Fair value total**	**Carrying amount**
Assets				
Cash equivalents		3,134	3,134	3,134
Financial investments		780	780	780
Trade accounts receivable		82	82	82
Derivatives		108	108	108
Energy future agreements		432	432	432
Liabilities				
Derivatives		66	66	66
Energy future agreements		435	435	435
Financing				
Foreign currency - Bonds	14,400		14,400	37,330
Foreign currency - Others		2,381	2,381	3,480
Local currency		1,051	1,051	1,109
Debentures	892	552	1,444	3,221
Braskem Idesa financing				
Bond	6,891		6,891	11,379
Others		1,414	1,414	2,460

Counterparty risk - Financial institutions

In defining counterparties for active financial operations, including derivatives, the criteria for classifying the counterparty's credit risk by a specialized agency should be observed. This involves using the local long-term rating for Brazilian institutions and the global rating for international institutions, as well as considering the concentration of exposure to the counterparty.

The Company accepts as counterparties financial institutions and issuers of securities that meet the minimum rating below:

Rating agency	Local minimum rating	Global minimum rating
Fitch Ratings	A+	BBB-
Standard & Poor's	A+	BBB-

Other agencies that have an equivalent reputation may be considered in the risk management process. In addition to the minimum rating, the Company also considers, as main criteria, the exposure by institution concentration, exposure relative to the counterparty's equity, and exposure by category of rating and Credit Default Swap ("CDS") of counterparties.

All amounts in thousands Reais, except as otherwise stated

The exposure classified by credit risk rating of the cash and cash equivalents and financial investments is presented below:

				Sep/25			Dec/24
		Domestic market	Foreign market	Total	Domestic market	Foreign market	Total
Financial assets with risk classification							
AAA		1,668	2,191	3,859	4,656	7,482	12,138
AA+		545		545	153		153
AA		72	54	126	190		190
AA-		22		22	125		125
A+		5	1,995	2,000		2,849	2,849
A		247	231	478	232	678	910
A-			161	161	7	233	240
BBB			2	2		1	1
		2,560	4,634	7,194	5,363	11,243	16,606
Financial assets without risk classification							
Other financial assets with no risk assessment	(i)	250		250	212		212
		250		250	212		212
Total		**2,809**	**4,634**	**7,443**	**5,575**	**11,243**	**16,818**

(i) Investments approved by the Management, in accordance with the Financial Policy.

Counterparty risk - Trade accounts receivable

As part of its financial risk management, the Company has a specific policy for managing the credit risk of clients, which sets operational parameters and responsibilities for the management of receivables and is enforced by a specialized credit and collection team, which is in charge of the main activities of credit risk management. The Company also has a credit committee responsible for monitoring and supporting the management in the application of internal policies.

Considering the expected credit losses, the percentage of trade accounts receivable by risk ratings, representing the Company’s total exposure, was as follows:

		(%)
	Sep/25	Dec/24
Minimal risk	66.82	70.27
Low risk	24.39	16,60
Medium risk	7.66	8.49
High risk	0.96	4.51
Very high risk (i)	0.17	0.14

(i) Clients in this group that are still actively purchasing from the Company and paying in advance.

For the export market, approximately 86% of the portfolio has guarantees, consisting primarily of credit insurance. For the domestic market, approximately 28% of the portfolio has guarantees, mainly suretyships by the partners of counterparties, complemented by credit insurance.

All amounts in thousands Reais, except as otherwise stated

18.4 Market risk

The Company, in the normal course of its operations, is exposed to a variety of market risks, mainly related to fluctuations in exchange rates, interest rates and commodity prices, which may affect its current and future cash flows.

To mitigate these risks, the Company follows procedures set forth in its financial risk management policy, which aims to identify and monitor exposures, implement actions to protect the organization's results against market volatility, and conduct an organized risk management process.

As of September 30, 2025, the Company has contracted the following derivative financial instruments, which are used in managing market risk protection:

Instrument	Market risk	Exposure	Protection	Notional	Dec/24	Change in fair value	Financial settlement	Sep/25
Non-hedge accounting transactions								
Future contract	Commodities price	Gasoline	Naphtha		(9)	(12)	22	1
Swap - Terminal Química	Interest rate	SOFR variable	SOFR fixed	(44)	4	(1)	2	5
Energy future agreements	Energy price	Energy	-	(66)	19	(16)		3
					15	**(29)**	**24**	**9**
Hedge accounting transactions								
Swap - Terminal Química	Interest rate	SOFR variable	SOFR fixed	(5)	20	24		44
Put and call options	Foreign exchange	R$	US$	3,599	132	(165)	(1)	(34)
Swap CRA	US$ and fixed rate	R$	US$ and fixed rate	742	(49)	(18)	9	(58)
Swap CDI dollar	US$ and fixed rate	R$	US$ and fixed rate		24	(10)	(14)	
					127	**(169)**	**(6)**	**(48)**
Asset								
Current asset					73			259
Non-current asset					99			281
Total					**172**			**540**
Liabilities								
Current liabilities					212			217
Non-current liabilities					101			284
Total					**313**			**501**
Balance - assets - liabilities					**141**			**(39)**

18.5 Sensitivity analysis

Financial instruments, including derivatives, may be subject to changes in their fair value as a result of the variation in commodity prices, foreign exchange rates, interest rates, price indexes and other variables. The sensitivity of the derivative and non-derivative financial instruments to these variables are presented below:

Selection of risks

On September 30, 2025, the main risks that can affect the value of Company's financial instruments are:

- IPCA inflation rate;
- Selic and CDI interest rates;
- SOFR interest rate;
- US$/R$ exchange rate;
- MXN/R$ exchange rate; and
- Euro/R$ exchange rate.

For the purposes of the risk sensitivity analysis, the Company presents the exposures to currencies as if they were independent, that is, without reflecting in the exposure to a foreign exchange rate the risks of the variation in other foreign exchange rates that could be directly influenced by it.

(a) Selection of scenarios

The Focus Market Readout published by the Central Bank of Brazil ("BACEN") was used to create the probable scenario for the US$-R$/Euro-R$ exchange rate, the Selic/CDI interest rate and the IPCA interest rate as at September 30, 2025. The probable scenario for the Mexican Peso is constructed based on the interpolation of forward exchange rate curves for US$-MXN, using market data. This curve is then converted using the US$-R$ forward curve as a reference.

According to the Market Readout, US$1 will remain at approximately R$ 5.48, while the Selic rate should reach 15% p.a. at the end of the year 2025. The Selic rate is used as benchmark for sensitivity analysis of the CDI rate. According to the forward market curves, the Euro is expected to stay around R$ 7.07, and the Mexican Peso is expected to remain near R$ 0.36.

Since the Market Readout report does not include consensus forecasts for the SOFR interest rates, the projection of the U.S. Federal Reserve for the Federal Funds Rate was used, which was published in September 2025, in comparison with the current level of the Federal Funds rate on September 30, 2025.

For each variable analyzed in the sensitivity analysis, the Company has considered estimating annualized variations corresponding to 1 and 3 standard deviations of monthly averages of the last five years. They are equivalent to approximately 15.866% and a 0.135% probability of occurrence for the reasonably possible and possible scenarios, respectively. Then, these changes are applied to the current market levels of each variable.

All amounts in thousands Reais, except as otherwise stated

				Gain (losses)
Instrument / Sensitivity	**Exposure value as of Sep/25**	**Probable (USD x BRL 5,48)**	**Reasonably possible (USD x BRL 5,96)**	**Possible (USD x BRL 7,23)**
Brazilian real / U.S dollar exchange rate				
Cash, cash equivalents and financial investments	4,587	139	550	1,650
Borrowings	54,649	(1,658)	(6,552)	(19,656)
Trade payables	11,799	(358)	(1,415)	(4,244)
Derivatives	512	85	(105)	(3,096)
Loan from non-controlling shareholders of Braskem Idesa	984	(30)	(118)	(354)
Trade accounts receivables	1,099	33	132	395
		(EUR x BRL 7,07)	**(EUR x BRL 6,96)**	**(EUR x BRL 8,41)**
Brazilian real / euro exchange rate				
Cash, cash equivalents and financial investments	165	22	19	57
Trade accounts receivables	19	2	2	6
Trade payables	12	2	1	4
		(MXN x BRL 0,36)	**(MXN x BRL 0,29)**	**(MXN x BRL 0,35)**
Brazilian real / Mexican peso exchange rate				
Cash, cash equivalents and financial investments	48	17	5	16
Trade accounts receivables	102	37	11	34
Trade payables	133	(48)	(15)	(45)
		15%	**18,57%**	**25,7%**
CDI interest rate				
Cash, cash equivalents and financial investments	2,534		78	235
Borrowings indexed to CDI	3,192		(337)	(1,083)
Leniency agreement	654		(37)	(115)
		4,81%	**7,35%**	**11,71%**
IPCA interest rate				
Borrowings indexed to IPCA	1,133		(50)	(139)
Derivatives	807	115	51	162
		3,74%	**9,26%**	**19,84%**
SOFR interest rate				
Borrowings indexed to SOFR	5,940	35	(766)	(2,298)

18.6 Cash flow hedge

The Company designates certain derivative financial instruments and financial liabilities of debts in US dollars as hedging instruments to protect against cash flow variability. Cash flow hedges are intended to protect against exposure to cash flow variability that is attributable to foreign exchange risk associated with highly probable future sales.

Derivatives designated for hedge accounting – Braskem S.A.

(i) US$ call and put options

On September 30, 2025, the Company holds a total notional amount of put options of US$ 0.7 billion (R$ 3.6 billion), with an average strike price of 5.15 R$/US$ and notional amount of call options of US$ 0.47 billion (R$ 3.6 billion), with an average strike price of 7.63 R$/US$. The operations have a maximum term of 18 months.

As the object of hedge, future sales in Brazilian real pegged to U.S. dollar were designated, with the months of recognition always coinciding with those of the options. The future elements of forward exchange contracts are excluded from the designation of hedge instrument and are separately recorded as hedging cost, recognized in the OCI.

(ii) US$ CDI Swap Agreements

In 2018, the Company contracted foreign exchange derivatives operations ("swaps") totaling R$1.27 billion, with annual maturities from January 2019 to January 2025, replacing the CDI-linked maturity variations with those linked to the US dollar. These operations were designated to cash flow hedge, where the hedging instruments are foreign exchange derivatives, and the hedged objects are highly probable future revenues in the domestic market subject to fluctuations in R$/US$ price. The operations were settled in 2025.

(iii) US$ Swap Agreements - CRA

In 2022, the Company entered into swap agreements with semiannual maturities over the next 10 years, starting in March 2022, replacing the variation of the IPCA with the variation of the US dollar. These operations were designated for cash flow hedge accounting, in which hedge instruments are foreign exchange derivatives and the hedge objects are highly probable future revenue subject to the R$/US$ exchange rate.

Accordingly, the mark-to-market adjustment in the effective hedge portion is recorded in equity in OCI and is recognized in financial results upon the realization of each of the hedge objects.

(iii) Swap SOFR Terminal Química

To mitigate the risk associated with the terminal project, Terminal Química entered into an interest rate swap to reduce the volatility of highly probable future cash flows indexed to SOFR, related to financial liabilities under negotiation since November 2023. The notional amount of the hedge corresponds to 75% of the expected principal of the debt on each interest payment date, under a cash flow hedge structure that covers only the interest payments linked to the variable SOFR component.

The economic relationship between the hedging instrument and the hedged item is established based on reference rates, durations, reset dates, maturities, and notional or principal amounts.

The main sources of ineffectiveness in these hedge relationships are:

- the impact of the counterparty's and the Company's own credit risk on the fair value of the swaps, which is not reflected in the changes in the fair value of the hedged cash flows; and
- mismatches in repricing dates between the swaps and the underlying borrowings.

The active leg of the swap is tied to the 3-month SOFR rate, while the passive leg is fixed at 4.308% per annum.

All amounts in thousands Reais, except as otherwise stated

(iv) Future exports in US$ - Braskem S.A.

Below is the breakdown of the instruments designated for hedge accounting at Braskem S.A., with the details of each operation and the balance for the year:

Designation year	Hedge instrument	Notional	Maturity	Protection exchange rate in R$	Hedge instruments – US$			
					Balance at Dec/24	Designated hedge instrument	Hedging instruments carried out	Balance at Sep/25
2017	Financial liabilities in US$	1,250	2028	3.169	1,250			1,250
2019	Financial liabilities in US$	2,200	2025 / 2030 / 2031 / 2032	3.922	1,800			1,800
2020	Financial liabilities in US$	600	2032	4.021	400			400
2021	Financial liabilities in US$	400	2025	5.583	400		(200)	200
2022	Financial liabilities in US$	500	2029	5.179	500			500
2023	Financial liabilities in US$	400	2033	5.008	400			400
2024	Financial liabilities in US$	400	2033	5.778	400			400
2025	Financial liabilities in US$	3,650	2029 to 2035	5.661		3,650		3,650
				Total	**5,150**	**3,650**		**8,600**

Designation year	Hedge instrument	Notional	Maturity	Protection exchange rate in R$	Hedge instruments – R$				
					Balance at Dec/24	Designated hedge instrument	Hedging instruments carried out	Exchange variations	Balance at Sep/25
2017	Financial liabilities in US$	6,821	2028	3.169	7,740			(1,092)	6,648
2019	Financial liabilities in US$	12,006	2025 / 2030 / 2031 / 2032	3.922	11,146			(1,573)	9,573
2020	Financial liabilities in US$	3,274	2032	4.021	2,477			(349)	2,127
2021	Financial liabilities in US$	2,183	2025	5.583	2,477		(1,117)	(297)	1,064
2022	Financial liabilities in US$	2,729	2029	5.179	3,096			(437)	2,659
2023	Financial liabilities in US$	2,183	2033	5.008	2,477			(349)	2,127
2024	Financial liabilities in US$	2,183	2033	5.778	2,477			(349)	2,127
2025	Financial liabilities in US$	4,639	2029 a 2035	5.661		20,092		(679)	19,413
				Total	**31,890**	**20,092**	**(1,117)**	**(5,125)**	**45,740**

(i) In July 2025, with the aim of optimizing the protection against foreign exchange exposure, the Company made new hedge designations in accordance with its Risk Management Policy. For these designations, highly probable exports have been identified, projected for the period from 2029 to 2035. These items are protected by borrowings and financing (hedging instruments). All financing is recognized as non-derivative financial liabilities, measured at amortized cost, and translated into the functional currency at each reporting date. The designations are based on effective economic relationships, as demonstrated by quantitative and qualitative effectiveness assessments carried out by the Company.

All amounts in thousands Reais, except as otherwise stated

The balances included in the hedge reserves and their changes during the year are presented below:

Designation year	Balance at Dec/24	Other comprehensive income in the year: Exchange variation in the year	Other comprehensive income in the year: Hedge reserve carried out	Balance at Sep/25
2017	(3,779)	1,092		(2,687)
2019	(4,758)	1,573	782	(2,403)
2020	(1,108)	349		(759)
2021	(244)	175	122	53
2022	(507)	437		(70)
2023	(474)	349		(125)
2024	(166)	349		183
2025		679		679
Total	**(11,036)**	**5,003**	**904**	**(5,129)**
Income taxes	3,752	(1,701)	(307)	1,744
Hedge reserve net of income tax	**(7,284)**	**3,302**	**597**	**(3,385)**
Hedge reserve for designated instruments	(6,616)			(3,227)
Hedge reserve for discontinued instruments	(668)			(158)

The realizations of the hedge reserve are recognized in the financial result for the fiscal year.

(v) Future exports in US$ - Braskem Idesa

Below is the breakdown of the instruments designated for hedge accounting at Braskem Idesa, with the details of each operation and the balance for the year:

Designation year	Hedge instrument	Notional	Maturity	Protection exchange rate in MXN	Hedge instrument – US$: Balance at Dec/24	Designated hedge instrument	Hedge instruments carried out	Hedge instruments discontinued	Balance at Sep/25
2019	Financial liabilities in US$	900	2026 a 2029	19.611	900				900
2021	Financial liabilities in US$	1,350	2023 a 2031	20.359	1,305		(17)		1,288
2025	Financial liabilities in US$	1,857	2029	19.548		95		(88)	7
				Total	**2,205**	**95**	**(17)**	**(88)**	**2,195**

Designation year	Hedge instrument	Notional	Maturity	Protection exchange rate in MXN	Hedge instrument – R$: Balance at Dec/24	Designated hedge instrument	Hedge instruments carried out	Hedge instruments discontinued	Exchange variations	Balance at Sep/25
2019	Financial liabilities in US$	5,573	2026 a 2029	19.61	5,573				(786)	4,787
2021	Financial liabilities in US$	8,360	2023 a 2031	20.36	8,081				(1,232)	6,849
2025	Financial liabilities in US$	1,857	2029	19.55		518		(479)	(1)	38
				Total	**13,654**	**518**		**(479)**	**(2,019)**	**11,674**

The balances included in the hedge reserves and their changes during the year are presented below:

All amounts in thousands Reais, except as otherwise stated

Designation year	Balance at Dec/2024	Other comprehensive income in the year: Exchange variation in the year	Other comprehensive income in the year: Hedge reserve carried out	Balance at Sep/25
2019, 2021, 2025	(492)	1,191	497	1,196
Income tax	147	(357)	(149)	(359)
Hedge reserve net of income tax	**(345)**	**834**	**348**	**837**

The realizations of the hedge reserve are recognized in the financial result for the period.

19 Taxes payable

	Consolidated		Parent company	
	Sep/25	Dec/24	Sep/25	Dec/24
Parent company and Brazilian subsidiaries				
IPI	75	78	75	78
ICMS	388	494	388	490
PIS and COFINS	5	24	5	24
Other	36	3	36	3
Foreign subsidiaries				
Value-added tax	108	122		
Tax on financial income	155	168		
Total	**767**	**889**	**504**	**595**
Current liabilities	550	625	444	501
Non-current liabilities	217	264	60	94
Total	**767**	**889**	**504**	**595**

All amounts in thousands Reais, except as otherwise stated

20 Income tax

(a) Amounts recognized in profit and loss

		Consolidated		Parent company	
	Note	Sep/25	Sep/24	Sep/25	Sep/24
(Loss) income before IR and CSL		**(2,305)**	**(9,404)**	**124**	**(8,169)**
IR and CSL at the rate of 34%		784	3,197	(42)	2,777
Permanent adjustments to the IR and CSL calculation basis					
IR and CSL on equity in results of investees		(3)	(11)	1,000	341
Thin capitalization		(979)	(779)	(979)	(779)
Tax effects on gain on the sale of subsidiary Cetrel			152		152
Tax benefits	(i)	1,805			
Deferred tax asset accrued in previous years	(ii)	268		264	
Difference of rate applicable to each country		118	763		
International Tax Reform - Pillar II	20(e)	204	(180)		
Other permanent adjustments		176	97	38	5
Effect of IR and CSL on results of operations		**2,373**	**3,239**	**281**	**2,496**
Current IR and CSL expense		(65)	(214)	(71)	(3)
Current IR - Pillar II	20(e)	204	(180)		
Deferred IR and CSL expense		2,234	3,633	352	2,499
Total		**2,373**	**3,239**	**281**	**2,496**
Effective rate		**103.0%**	**34.4%**	**-226.8%**	**30.6%**

(i) The amount refers to tax credits of Braskem Netherlands that had not been previously recognized due to the lack of expectation of recovery. As of September 30, 2025, their realization became probable based on new supporting evidence.

(ii) Amount refers to the recognition of tax credits for the years 2022 and 2023 by Braskem S.A., resulting from the change in taxation on dividends received from a subsidiary in the Netherlands in the period from 2021 to 2023.

All amounts in thousands Reais, except as otherwise stated

(b) Deferred income tax and social contribution

		Consolidated		Parent company	
Asset		**Sep/25**	**Dec/24**	**Sep/25**	**Dec/24**
Tax losses (IR) and negative base (CSL)		9,450	7,419	5,973	4,077
Exchange variations		3,166	6,618	3,166	6,618
Temporary adjustments		4,160	4,890	3,053	3,607
Lease		2,449	1,720	1,292	1,107
Tax credits	(i)	2,517	804	1,132	804
Other		103	125	102	102
		21,845	**21,576**	**14,718**	**16,315**
Liability					
Amortization of goodwill		650	716	650	716
Tax depreciation		4,600	4,681	1,452	1,366
PIS/COFINS credit - exclusion of ICMS from the calculation basis		190	190	190	189
Temporary adjustments		210	1,038		
Right of use of assets		2,297	1,546	1,149	958
Present value adjustment and amortized cost		1,466	652	600	649
Amortization of fair value adjustments on the assets from the acquisition of Braskem Qpar		143	162	143	163
Other		63	16	5	6
		9,619	**9,001**	**4,189**	**4,047**

(i) Increase resulting mainly from the recognition of tax credits, as demonstrated in the effective tax rate Reconciliation (note 20(a)).

(c) Offset for the purpose of presentation in the consolidated statement of financial position

			Sep/25			Dec/24
	Deferred tax assets	**Deferred tax liabilities**	**Balance**	**Deferred tax assets**	**Deferred tax liabilities**	**Balance**
Braskem	14,718	(4,189)	10,529	16,315	(4,047)	12,268
Braskem America	489	(1,426)	(937)	494	(1,767)	(1,273)
Braskem Europe	25	(15)	10	24	(17)	7
Braskem Green		(42)	(42)		(24)	(24)
Braskem Netherlands	1,972	(610)	1,362	355	(195)	160
Braskem Siam	8	(8)				
Braskem Idesa	3,974	(2,671)	1,303	3,612	(2,284)	1,328
Braskem Mexico Serviços	24	(1)	23	14		14
Braskem Mexico Sofom	596	(617)	(21)	657	(654)	3
B&TC					(10)	(10)
ER Plastic				5		5
Terminal Química		(38)	(38)	56		56
Voqen	9		9	16		16
Wise	30	(2)	28	28	(3)	25
	21,845	**(9,619)**	**12,226**	**21,576**	**(9,001)**	**12,575**
Deferred tax assets			13,244			13,882
Deferred tax liabilities			(1,018)			(1,307)
Balance			**12,226**			**12,575**

All amounts in thousands Reais, except as otherwise stated

(d) Realization of deferred tax assets

In the period ended as of September 30, 2025, the Company did not identify any events indicating that the book value of these deferred taxes exceeds the recoverable amount.

(e) International Tax Reform – Pillar II

The Company complies with the rules of the International Tax Reform – Pillar II Model Rules, an initiative of the Organization for Economic Cooperation and Development ("OECD") in the context of the BEPS (Base Erosion and Profit Shifting) Project. This project aims to combat tax planning practices that result in the erosion of the tax base and the transfer of profits to low-tax jurisdictions.

Pillar II establishes a global minimum tax of 15% for each jurisdiction in which the multinational group operates. The Company is subject to Pillar II rules in Germany, Brazil, and the Netherlands.

In the third quarter of 2025, the Company fully reversed the provision previously recorded after incorporating tax sparing credits accumulated through December 31, 2023, into the Pillar II calculation of its subsidiary in the Netherlands. Under Pillar II rules, such credits may be recognized as tax expense, resulting in a higher effective tax rate for the subsidiary. As a result of this increase, no additional tax was assessed under the Pillar II rules.

The Company does not expect additional impacts on its financial statements resulting from the enactment of the standard in other jurisdictions, since the effective tax rate in these regions is higher than 15%.

In addition, the Company applied the temporary exemption from accounting for deferred taxes related to the supplementary tax and assessed the new disclosure requirements on Pillar II exposures, as provided for in the applicable accounting standards.

21 Sundry provisions

		Consolidated		Parent company
	Sep/25	Dec/24	Sep/25	Dec/24
Leniency agreement (a)	654	636	654	636
Provision for environmental damages	907	1,042	907	1,042
Provision for customers rebates	174	201	108	108
Other	94	92	94	92
Total	**1,829**	**1,971**	**1,763**	**1,878**
Current liabilities	670	619	604	526
Non-current liabilities	1,159	1,352	1,159	1,352
Total	**1,829**	**1,971**	**1,763**	**1,878**

(a) Leniency agreement

In the context of allegations of undue payments in connection with Operation Car Wash in Brazil, the Company hired external experts in investigation to conduct an independent investigation into such allegations ("Investigation") and to report their findings.

In December 2016, the Company entered into Leniency Agreements with the Federal Prosecution Office ("MPF Agreement") and with U.S. and Swiss authorities ("Global Settlement"), in the amount of US$957 (R$3.1 billion, at the time), which were duly ratified. Further, the Company engaged in a process of cooperation and negotiation with the Ministry of Transparency and the Office of The Federal Controller General ("CGU") and the Office of the

All amounts in thousands Reais, except as otherwise stated

Attorney General ("AGU"), which culminated in the execution of the leniency agreement with such authorities on May 31, 2019 ("CGU/AGU Agreement" and, jointly with the Global Settlement, "Agreements"), which addresses the same facts that are the subject of the Global Settlement and provides for an additional disbursement of R$410 due to the calculations and parameters adopted by CGU/AGU. In addition, in 2019, the State Prosecution Office of Bahia and the State Prosecution Office Rio Grande do Sul adhered to the MPF Agreement, and no additional payments by the Company are expected.

Since 2016, The Company has already paid R$3,442 distributed as shown below:

Agreements signed with:	AGU CGU and MPF	DoJ (i)	OAG (i)	MPF	SEC (i)	Total
Amounts paid	1,250	297	407	1,282	206	3,442

(i) U.S. Department of Justice ("DoJ"); Swiss Office of the Attorney General ("OAG") and U.S. Securities Exchange Commission ("SEC").

In August 2023, the Company was notified by the CGU about the end of the monitoring period of the Company's integrity program, and also presented the closing of the monitorship.

In February 2024, a decision was rendered by the Federal Supreme Court, within the scope of the Action against the Violation of a Constitutional Fundamental Right ("ADPF") No. 1051, determining the renegotiation of leniency agreements. In December 2024, the Company entered into an Amendment to the Leniency Agreement to adjust the payment schedule and other obligations and conditions, as outlined below:

(i) 2025: R$ 35
(ii) 2026: R$ 35
(iii) 2027: R$ 55
(iv) 2028 to 2030: installments of R$ 158 each.

In January 2025, the amount scheduled for the current year was settled, with payment of the inflation-adjusted amount at R$37.

The CGU/AGU Amendment is pending approval by the Federal Supreme Court (STF), in the ADPF records.

As a result of the amendment, the Company recognized a reversal of R$112 in the provision amount of the leniency agreement.

As of September 30, 2025, the balance payable adjusted by the SELIC rate is R$653 (2024: R$636), of which R$89 is recorded under current liabilities (2024: R$85) and R$564 is recorded under non-current liabilities (2024: R$551).

All amounts in thousands Reais, except as otherwise stated

22 Provisions for legal proceedings

22.1 Claims with probable chance of loss

	Consolidated		Parent company	
	Sep/25	Dec/24	Sep/25	Dec/24
Labor claims	164	190	163	190
Tax claims				
IR and CSL	35	34	35	34
PIS and COFINS	253	248	253	248
ICMS	16	20	16	20
Other tax claims	71	84	71	84
	375	**386**	**375**	**386**
Corporate claims	126	118	126	118
Civil claims and other	199	151	199	151
	864	**845**	**863**	**845**

22.2 Contingent liabilities

		Consolidated	
	Note	Sep/25	Dec/24
Tax claims	(a)	27,835	26,469
Civil claims - Other		793	795
Social security claims		797	770
Environmental claims		764	705
Labor claims		696	683
Other lawsuits		453	423
Total		**31,338**	**29,845**

*Contingent liabilities related to the geological event in Alagoas are presented in a specific note (23.1).

(a) Tax

(i) IR/CSL: Charges due to the disapproval of offsets made with credits from a negative balance. The claims are in the administrative and judicial phases, and performance bonds have been submitted to fully cover the litigated amount. In April 2025, two new tax-deficiency notices were received, resulting in an increase in this contingency. On September 30, 2025, the contingency amount is R$715 (2024: R$568).

(ii) Non-cumulative PIS and COFINS: Charges pertaining to the calendar years 2004 through 2019, arising from the utilization of credits for the acquisition of goods and services consumed in the production process. The claims are in both administrative and judicial phases, with performance bonds and deposits having been provided to fully secure the total amount under litigation. In the quarter ended September 30, 2025, the contingency amount was reduced by R$163 as a result of favorable outcomes in administrative proceedings. On September 30, 2025, the contingency amount is R$1,536 (2024: R$1,618).

23 Geological event - Alagoas

In May 2019, the Geological Survey of Brazil ("CPRM") issued a report, indicating that the geological phenomenon identified in certain neighborhoods of the municipality of Maceió, Alagoas, could be related to the rock salt well exploration activities developed by Braskem. The salt mining operation, from this moment on, was fully ended by the Company.

Since then, the Company has been devoting its best efforts to understand the geological event, its possible effects on surfaces, stability of rock salt cavities and in carrying out precautionary measures to ensure public safety. The results arising from the understanding of the geological event are being shared with the Brazilian National Mining Agency ("ANM") and other pertinent authorities.

As a result of the geological phenomenon, negotiations were conducted with public and regulatory authorities that resulted in the Agreements executed, including the following agreements:

i) Agreement to Support the Relocation of People in Risk Areas ("Agreement for Compensation of Residents"), entered into with State Prosecution Office ("MPE"), the State Public Defender's Office ("DPE"), the Federal Prosecution Office ("MPF") and the Federal Public Defender's Office ("DPU"), which was ratified by the court on January 3, 2020, adjusted by its resolutions and subsequent amendments, , which establish cooperative actions for relocating residents from risk areas, defined in the Map of Sectors of Damages and Priority Action Lines by the Civil Defense of Maceió ("Civil Defense Map"), as updated in December 2020 (version 4), and guaranteed their safety, which provides support, under the Financial Compensation and Support for Relocation Program ("PCF") implemented by Braskem to the population in the areas of the Civil Defense Map. Following ratification by the courts of the Agreement for Compensation of Residents, the Public-Interest Civil Action for Resident Reparation was dismissed;

ii) Agreement to Dismiss the Public-Interest Civil Action on Socio-Environmental Reparation ("ACP Socio-Environmental Reparation") and the Agreement to define the measures to be adopted regarding the preliminary injunctions of the Public-Interest Civil Action on Socio-Environmental Reparation (jointly referred to as "Agreement for Socio-Environmental Reparation"), signed with the MPF with the MPE as the intervening party, on December 30, 2020, in which the Company mainly undertook to: (i) adopt measures to stabilize and monitor the subsidence phenomenon arising from salt mining; (ii) repair, mitigate or compensate possible environmental impacts and damages arising from salt mining in the Municipality of Maceió; and (iii) repair, mitigate or compensate possible socio-environmental impacts and damages arising from salt mining in the Municipality of Maceió. Following ratification by the courts of this agreement, the Public-Interest Civil Action for Socio-environmental Reparation was dismissed;

iii) Agreement for Implementation of Social and Economic measures for Requalification of the Flexal Area ("Flexal Agreement"), entered into with MPF, MPE, DPU and the Municipality of Maceió and ratified on October 26, 2022, by the 3rd Federal Court of Maceió, which establishes the actions to requalify the Flexal region, payment of compensation to the Municipality of Maceió and indemnifications to residents in the region; and

iv) Global Agreement with the Municipality of Maceió ("Global Agreement") ratified on July 21, 2023 by the 3rd Federal Court of Maceió, which establishes, among other things: (a) payment of R$1.7 billion as indemnity, compensation and full reimbursement for any property and non-property damages caused to the Municipality of Maceió; (b) adherence of the Municipality of Maceió to the terms of the Socio-environmental Agreement, including the Social Actions Plan ("PAS").

v) Agreement with the State of Alagoas ("State Agreement"), entered into on November 10, 2025, subject to judicial ratification, which establishes, among other provisions: (a) a total amount of R$ 1.2 billion as compensation, indemnification and/or reimbursement to the State of Alagoas for the full reparation of all property and non-property damages at the state level; and (b) grants the Company full discharge from any damages arising from and/or related to the geological event in Alagoas, including the termination of the State of Alagoas' indemnification lawsuit.

All amounts in thousands Reais, except as otherwise stated

The Management of Braskem, based on its assessment and that of its external advisors, considering the measures recommended on technical studies in the short and long-term and the existing information and refined estimates of expenses for implementing several measures connected with the geological event in Alagoas, presents the following changes in the period:

		Parent company Consolidated
	Sep/25	**Dec/24**
Balance at the beginning of the year	**5,570**	**5,240**
Provisions (reversal) (*)	371	2,237
Payments and reclassifications (**)	(2,276)	(2,052)
Realization of present value adjustment	119	145
Total	**3,784**	**5,570**
Current liability	1,421	2,436
Non-current liability	2,363	3,134
Total	**3,784**	**5,570**

(*) The change in the provision for the period ended September 30, 2025, mainly refers to (i) entering into the Agreement Term with the State of Alagoas, (ii) reversals resulting from the revision of cost estimates for the action fronts in Alagoas, (iii) the update of the present value adjustment due to the remeasurement of the discount rate and the estimated disbursements over the years. In the fiscal year 2024, the change in the provision was caused, mainly (i) by the update of cost estimative relating to the adjustments to the plan for closing the mining wells, (ii) by the implementation and advancement in the maturity of projects and (iii) initiatives and programs present in the actions fronts in Alagoas.

(**) Of this amount, R$1,047 (2024: R$1,819) refers to payments made and R$1,229 (2024: R$233) was reclassified to Other liabilities, which totals a balance of R$1,453 (2024: R$478) referring to accounts payable for the Geological event – Alagoas

The amounts included in the provision are segregated into the following action fronts:

a. **Support for relocating and compensating**: Refers to actions to support for relocating and compensating for the residents, business and real state owners of properties located in the Civil Defense Map (version 4 updated in December 2020), including compensation that requires special relocation measures, such as hospitals, schools, and public facilities, whether they belong to private or public entities.

This action has a provision of R$272 (2024: R$997) that comprises expenses related to relocation actions, such as relocation allowance, rent allowance, household goods transportation, negotiation of individual agreements for financial compensation and indemnities related to establishments that require special measures for their relocation.

b. **Actions for closing and monitoring the salt cavities, environmental actions and other technical matters**: Based on the findings of sonar and technical studies, stabilization and monitoring actions were defined for all 35 existing salt mining areas.

The closure plan of 35 mining areas is currently divided as follows:

i) 18 cavities are scheduled for priority filling with solid material. To date, 6 cavities have been filled, 3 cavities have reached the technical filling limit, 7 cavities are in the filling process, and 2 cavities are in the preparation and planning activities;

ii) 6 cavities were naturally filled and, therefore, do not indicate, at this moment, the need for additional measures;

iii) 11 cavities remain within the salt layer and suitable for pressurization. By the end of 2024, the Company based on the technical note issued by expert consultancy, considered the recommendation of filling these pressurized cavities with solid material, in the long term, over the course of several years to decades, and after the completion of the current filling plan, with the purpose of to achieve a maintenance-free state for the 35 cavities, suitable for the final closure of the field.

Note that any need for additional actions is assessed on an ongoing basis by the Company and are based on technical studies prepared by external specialists, whose recommendations may be updated periodically according to the changes in the geological event and knowledge obtained, being submitted to competent authorities and following the execution timeframe agreed under the mine closure plan, which is public and regularly revaluated with ANM. Subsidence is a dynamic process occurring in the area outlined by the priority action lines map and should continue to be monitored during and after the actions envisaged in the closure plan. The results of the monitoring activities will be important to assess the need for potential future actions, with a focus on security and monitoring of stability in the region. Any potential future actions may result in significant additional costs and expenses that may differ from current estimates and provisions.

The provisioned balance amount of R$1,906 (2024: R$2,607) to implement actions for closing and monitoring the salt cavities, environmental actions and other technical matters was calculated based on currently known techniques and the solutions planned for the current conditions of the cavities, including expenses with technical studies and monitoring, as well as environmental actions already identified. The provision amount may be changed based on new information, such as: results of the monitoring of the cavities, progress of implementing the plans to close mining areas, possible changes to be made to the environmental plan, monitoring of the ongoing measures and other possible natural alterations.

Regarding environmental actions, in compliance with the Agreement for Socio-environmental Reparation, Braskem continues implementing the actions established in the environmental plan approved by the MPF and sharing the results of its actions with the authorities. As one of the results of the collapse of cavity 18, as agreed in the Socio-Environmental Reparation Agreement, the specific Environmental Diagnosis to evaluate potential impacts caused by the collapse of said cavity, conducted by specialized firm, was completed. The report was submitted to the authorities, and their final opinion is awaited concerning the conclusions and recommendations presented.

c. Social and urban measures: Refers to actions in compliance with social and urban measures, under the Agreement for Socio-environmental Reparation signed on December 30, 2020, for the adoption of actions and measures in vacated areas, urban mobility and social compensation actions, indemnification for social damages and collective pain and suffering and possible contingencies related to the actions in the vacated areas and urban mobility actions. To date, of the 11 projects defined for urban mobility, 6 have already been completed, 3 are in progress and 2 are in the planning stage. Regarding the Social and Urban Action Plan ("PAS"), of the 42 planned actions, which may be changed in accordance with the authorities, 34 are under Braskem's responsibility (1 is completed and 9 are under implementation) and 8 are under of the responsibility of Municipality of Maceió, funded by the Company. The balance of the provision is R$839 (2024: R$1,141).

d. **Additional measures**: Refers to actions regarding: (i) actions related to the Technical Cooperation Agreements entered into by the Company; (ii) expenses relating to communication, compliance, legal services, etc.; (iii) additional measures to assist the region and maintenance of areas, including actions for requalification and indemnification directed to Flexais region; and (iv) other matters classified as a present obligation for the Company, even if not yet formalized. The balance of additional measures described in this item totals R$767 (2024: R$825).

On November 10, 2025, Braskem and the State of Alagoas entered into an agreement related to the geological event that occurred in Alagoas ("State Agreement"), providing for a total payment of R$ 1.2 billion, of which R$ 139 million (on an updated basis) had already been paid. The balance must be paid in 10 adjusted variable annual installments, mainly after 2030. The Company had previously recorded a provision of R$ 467 million for compensation of property damages to the State of Alagoas. The State Agreement establishes compensation, indemnification and/or reimbursement to the State of Alagoas for the full reparation of all property and non-property damages at the state level and grants the Company full discharge from any damages arising from and/or related to the geological event in Alagoas, including the termination of the State of Alagoas' indemnification lawsuit, subject to judicial ratification. The execution of the State Agreement represents a significant and important milestone for the Company in addressing the impacts resulting from the geological event in Alagoas.

The provisions of the Company are based on current estimates and assumptions and may be updated in the future due to new facts and circumstances, including, but not limited to: changes in the execution time, scope and method and the success of action plans; new repercussions or developments arising from the geological event, including possible revision of the Civil Defense Map; studies that indicate recommendations from specialists, including the Technical Monitoring Committee, according to Agreement for Compensation of Residents, and other new developments in the matter.

The actions to repair, mitigate or offset potential environmental impacts and damages, as provided for in the Socio-environmental Reparation Agreement, are in progress and eventually new measures may be necessary and will be consolidated as part of the measures for a Plan to Recover Degraded Areas ("PRAD").

The Company has been making progress in negotiations with private and public entities about other indemnification requests to understand them better, which may lead to future agreements. Although future disbursements may occur as a result of said negotiations, as of the reporting date, the Company is unable to predict the results and timeframe for concluding these negotiations or its possible scope and the total associated costs in addition to those already provisioned for.

On May 21, 2024, the final report of the Parliamentary Investigative Committee ("CPI"), set up by the Senate on December 13, 2023, was approved, with the purpose of investigating the effects of the Company's socio-environmental legal liability related to the geological event in Alagoas. On this date, the aforementioned CPI was declared closed, with the subsequent submission of the final report to the appropriate institutions.

There are also administrative proceedings related to the geological event in Alagoas in progress before the Federal Accounting Court ("TCU") and the Securities and Exchange Commission of Brazil ("CVM"). The Company has been monitoring the matters and their developments.

In October 2025, the Company became aware of the filing of a complaint by the Federal Public Prosecutor's Office in Alagoas, based on the final report issued by the Federal Police in October 2024. The Company reiterates that it has always been at the disposal of authorities and will present its statement at the appropriate time in the legal proceedings.

All amounts in thousands Reais, except as otherwise stated

Additionally, it is not possible to anticipate all new claims related to damage or other nature, that may be brought by individuals or groups, including public or private entities, that understand they suffered impacts or damages somehow related to the geological phenomenon and the relocation of people from risk areas, as well as new notices of violation or administrative penalties of diverse natures. Braskem continues to face and could still face administrative procedures and various lawsuits filed by individuals or legal entities not included in the PCF or that disagree with the financial compensation offer for individual settlement, as well as new collective actions and new lawsuits filed by public utility concessionaires, entities of the direct or indirect administration of the State, Municipalities or Federal level. Therefore, the number of such actions, their nature or the amounts involved cannot be estimated at this moment.

Consequently, the Company cannot eliminate the possibility of future developments related to all aspects of the geological event in Alagoas, the relocation process and actions in vacated and adjacent areas, so the expenses to be incurred may significantly differ from its estimates and provisions.

23.1 Lawsuits in progress

The contingent liabilities whose loss is assessed as possible by the Company's Management, based on its evaluation and that of its external legal advisors, related to the geological event in Alagoas, are disclosed as follows:

	Parent company	
	Consolidated	
	Sep/25	**Dec/24**
Civil claims - Alagoas (*)	8,002	9,241
Environmental claims - Alagoas	91	85
Total (**)	**8,093**	**9,326**

(*) Amounts presented net of the portion of the provision for compensation and relocation of public facilities located on the Civil Defense Map (version 4) covered by lawsuits related to the topic. The total amount of provisions related to these claims is R$103.

In the context of this event, the main lawsuits filed against the Company are:

All amounts in thousands Reais, except as otherwise stated

Description of civil lawsuits	Estimate	
	2025	2024
1) Public-Interest Civil Action ("ACP") Reparation for Residents – Map Version 5 **Plaintiffs: Federal Prosecution Office (MPF), Federal Public Defender's Office (DPU) and Alagoas State Prosecution Office (MPE/AL)**		
On November 30, 2023, the Company was informed of the Public-Interest Civil Action filed by the plaintiffs against the Municipality of Maceió and Braskem, with a request for a injunctive relief based on evidence, against Braskem: (i) inclusion in the PCF of the new criticality area 00 (area defined by the Civil Defense of Maceió with recommendation of relocation) of Version 5 of the Civil Defense Map and the optional inclusion of all residents affected whose properties are located in the criticality area 01 (area defined by the Civil Defense of Maceió with recommendation of monitoring) of Version 5 of the Map, with inflation adjustment corresponding to the amounts adopted by the PCF; (ii) establishment, with the permission of the affected party of the criticality area 01, of a Program for Reparation of Damage to Properties resulting from the alleged depreciation of the property, as well as the alleged pain and suffering resulting from the inclusion of the property in the Map; (iii) engagement of independent and specialized firm to identify the alleged damages to properties if the affected party decides to remain in the area of criticality 01 of Version 5 of the Civil Defense Map; and (iv) engagement of independent and specialized technical advisory to provide support to the affected parties in the analysis of the scenarios and decision-making of their relocation or staying in the area. On the merits, they request confirmation of the preliminary injunctions. Although the preliminary injunctions were granted by the lower court on November 30, 2023, their effects were suspended on January 22, 2024, by the 5th Regional Federal Court (TRF5) in an appeal filed by Braskem. The appeal was heard on February 27, 2025, and, in merit, was granted in its entirety, eliminating the effects of the lower court's preliminary injunction. In June 2025, plaintiffs reiterated their request for evidentiary protection, seeking voluntary relocation for residents of a specific area of the Bom Parto neighborhood. On September 3, 2025, a decision was issued granting an evidentiary injunction to order the inclusion, in the PCF, of 13 properties from a specific area of the Bom Parto neighborhood, which had previously been condemned by the Municipal Civil Defense. On October 10, 2025, following an appeal by Braskem, the TRF5 issued a decision suspending the effects of the ruling that had granted evidentiary relief.	1,210	1,113
2) Public-Interest Civil Action - Request for Indemnification for Additional Collective Pain and Suffering **Plaintiff: Alagoas State Public Defender's Office**		
In March 2024, the Company became aware of the Public-Interest Civil Action filed by the Public Defender's Office (DPE) which, among others, challenges clause 69 of the Socio-environmental Agreement (payment of R$150 for collective pain and suffering), alleging that there are facts subsequent to the execution of the agreement that would have caused additional pain and suffering. DPE requested a preliminary injunction: (i) to suspend clause 58, paragraph two, of the Socio-environmental Agreement in order to reject the possibility of returning the area to Braskem; (ii) to prohibit the sale of the PCF area until a final and unappealable decision is made on the subject of the claim, considering that the assets acquired through the Program for Financial Compensation must not be sold or pledged. In the merit, the claims include: (i) the loss of all properties that are the subject of PCF, with the possibility of returning the area to the victims or to the public domain, besides ordering Braskem to pay, as compensation for collective and social pain and suffering, the same amount paid by Braskem for material damages; (ii) condemning Braskem, as compensation for existential damages, for the loss of all properties that are the subject of the PCF; (iii) condemning Braskem for "illicit profit," with the loss of properties that are the subject of the PCF, and the payment of amounts obtained by the Company through its alleged illicit conduct (to be calculated in the liquidation of the award); (iv) issue of subpoena to the Investor Relations Officer, for the purposes of regulatory obligations, with the publication of material fact notice. On April 12, 2024, these preliminary claims were rejected by the court.	176	162

All amounts in thousands Reais, except as otherwise stated

3) Public-Interest Civil Action - Refusal of insurance within the scope of Housing Financial System ("SFH")
Plaintiff: Federal Public Defender's Office

In November 2021, the Company became aware of the Public-interest civil action to question the denial of necessary insurance for contracts under the SFH to acquire properties located within a radius of 1 km outside the risk area defined by the version 4 map of Civil Defense authorities, which is the subject matter of the Residents PCA agreement – See item (i). Insurers linked to SFH, financial agents, the regulatory agency and Braskem are the defendants. The main claim is only against the insurers, financial agents and the regulatory agency on the grounds that the refusal to contract the insurance is abusive and has no technical or legal grounds. There is a secondary and eventual claim to sentence Braskem to pay indemnification in an amount to be settled in the future, if the judge understands that the refusal somehow has grounds in the subsidence phenomenon. On January 10, 2024, a decision was rendered partially ordering the insurance companies to: (i) refrain from applying the safety margin beyond the risk area defined by the Civil Defense and engaging in unfair pricing and increases to avoid contracting insurance coverage for properties out of and next to the risk area, declaring that there were no denials/decreases in the insurance coverage based exclusively on the safety margin, (ii) call everyone who is interested to reassess the request for housing insurance. Braskem was not found guilty, and insurance companies filed an appeal against the decision, which is still pending. It is not possible to estimate the indemnification amount, which will depend on the evidence of damages submitted by people whose insurance was denied.	-	-

4) Public-Interest Civil Action - Review of terms of the Flexal Agreement
Plaintiff: Alagoas State Public Defender's Office

In March 2023, the Company became aware of the Public-interest civil action filed by DPE against the Company, the Federal Government, the State of Alagoas and the Municipality of Maceió seeking, among other claims, the revision of terms of the Flexal Agreement, signed amongst Braskem, the MPF, the MPE, the DPU, and Municipality of Maceió, ratified on October 26, 2022, by the 3rd Federal Court of Alagoas. Through this lawsuit, the DPE seeks, among other claims, the inclusion of residents of the Flexais region, who choose to adhere the PCF, program created under the agreement in ACP (Reparation for Residents), with consequent reallocation of these residents and compensation for moral and material damages in parameters specified in the ACP. As injunction relief, DPE also requested, that the Municipality of Maceió and Braskem initiated the registration of all residents who requested to be relocated and their concomitant inclusion in the PCF, or, alternatively, requested the freeze of Braskem bank accounts in the amount of R$1.7 billion, to guarantee the compensation for moral and material damages to residents of the Flexais region. The injunction relief requests were rejected by the trial and appellate courts. On January 19, 2024, a decision was rendered, judging partially valid the requests made by the DPE. The Company, the DPE/AL, the Alagoas State Government and the Federal Government filed appeals against this decision. On August 19, 2025, the appeals of both Braskem and the Federal Government were upheld on their merits, resulting in the reversal of the lower court's ruling, the recognition of the validity of the agreement, and the annulment of the financial penalties previously imposed. The appeals of the State of Alagoas and the DPE were denied.	2,309	2,137

5) Public-Interest Civil Action - Fishermen Reparation
Plaintiffs: Federation of Fishermen of the State of Alagoas ("FEPEAL") and National Confederation of Fishermen and Aquaculturists ("CNPA")

In August 2023, the Company became aware of the Public-Interest Civil Action filed by FEPEAL and CNPA (jointly the "Associations") against the Company, seeking compensation for material damages (damages and loss of profit) and homogeneous individual and collective morals damages for the Associations and each of the alleged 8,493 affected fishermen represented by the Associations.
As a preliminary measure, the Associations requested, among other claims, that the Company provision sufficient funds to guarantee the compensation of fishermen included in the public-interest civil action and also publishing a material fact notice to the shareholders. These requests were rejected by the Courts.
Among other requests, the Associations claim the payment of: (i) compensation for (a) individual and homogeneous moral damages suffered, in the amount of R$50,000 and (b) material damages in the form of individual and homogeneous loss of profits, in the amount of R$132,000 in both cases for each of the allegedly affected fishermen; (ii) compensation for collective moral damages for the Associations, in the amount of R$100,000; (iii) compensation for collective material damages to the Associations, in the amount of R$750,000; and (iv) attorney fees in the amount of 20% on the value of the award.
The action was suspended by the TRF5 pending the judgment of the Interlocutory Appeal filed by Braskem, which challenges the legitimacy of the representation of the plaintiff institutions. 1,916 1,767

6) Action against the Violation of a Constitutional Fundamental Right (ADPF)
Plaintiff: Alagoas State Governor

On December 18, 2023, the Company was informed of the Action against the Violation of a Constitutional Fundamental Right (ADPF) filed before the Federal Supreme Court due to some clauses of the agreements entered into out-of-court and ratified in the records of the cases 0803836-61.2019.4.05.8000 (ACP Reparation for Residents, 0806577-74.2019.4.05.8000 (ACP Social-Environmental Reparation) and 0812904-30.2022.4.05.8000 (Flexal Agreement), which deal with the settlement to the Company, as well as the acquisition and exploration of vacant properties.
On June 24, 2024, the judge rapporteur issued a decision denying the ADPF continuance. The plaintiff filed an appeal against this decision. It is not possible to assign a contingency amount to this lawsuit, which has illiquid claims, aiming at the declaration of nullity of specific contractual clauses of the Agreements. - -

7) Indemnifying action
Plaintiff: Companhia Brasileira de Trens Urbanos ("CBTU")

On February 2, 2021, the Company was notified of the filing of an action, formulating initially only a preliminary injunction for maintaining the Technical Terms of the Cooperation (operational) agreement signed previously by the parties. The request was denied in lower and appellate courts, given the fulfillment of the obligations undertaken by Braskem. On February 24, 2021, CBTU filed an amendment to the initial request claiming compensation for losses and damages in the amount of R$222 and for moral damages in the amount of R$0.5, as well as the imposition of obligations, including the construction of a new rail line to substitute the stretch that passed through the risk area.
Braskem entered into a memorandum of understanding with CBTU to reach a mutual solution and suspend the lawsuit during the negotiation period. Moreover, a procedural legal transaction was presented, approved by the court, which provided for the suspension of lawsuit, enabling the continuity of negotiations.
After the suspension period ended, on September 18, 2025, Braskem submitted its defense, and on October 15, 2025, CBTU filed a reply with its considerations
In the extrajudicial sphere, on August 26, 2025, CBTU and Braskem entered into a technical cooperation agreement aimed at enabling the road requalification of the railway section whose operations were suspended, reinforcing the understanding regarding the safe resumption of remodeling services in the mentioned section. 1,518 1,492

All amounts in thousands Reais, except as otherwise stated

8) Action for Damages - Pinheiro District Property **Plaintiff: Construtora Humberto Lobo**		
In July 2019, the Company became aware of the action for damages claiming that the plaintiff suffered damages and loss of profits due to an agreement to purchase from Braskem a property in the District of Pinheiro. Said agreement was terminated by Braskem due to lack of payment by the Contractor. Nevertheless, the Contractor claims that Braskem omitted information on the existence of structural problems in the deactivated salt mining wells located on said property. On July 05, 2023, a decision was rendered in favor of Braskem. It did not recognize the existence of the alleged loss of profits and alleged damage to the contractor’s image, only ordering the return of R$3 by Braskem to the plaintiff, plus inflation adjustment, to be deducted from the amounts already received by Humberto Lobo during the lawsuit. Appeals filed by the parties are pending judgment.	1	1
9) Indemnity Claim **Plaintiff: State of Alagoas**		
In March 2023, the Company became aware of the indemnity claim requesting compensation for alleged damages resulting, among others claims, from the loss of properties within the risk area defined by the Civil Defense of Maceió, alleged investments initiated by the State of Alagoas and that would have become void unusable due to the evacuation of the risk area and alleged loss of tax revenue, with a request that such damages to be determined by a court appraiser, with a preliminary request to block funds in Company's current account. An Instrument of Appeal was filed by Braskem. The preliminary injunction was granted. On October 10, 2023, the trial court handed down summary judgment ordering Braskem to reimburse the amounts invested, public equipment and losses in tax collection as required by the State of Alagoas. The indemnity amounts must be set in the award calculation phase. The Company filed an appeal against the decision. On April 7, 2025, the Court of Justice of Alagoas declared the absolute lack of jurisdiction of the State Court of Alagoas, ordering the transfer of the case to the Federal Court in Alagoas. In May 2025, a decision was issued suspending the transfer of the case to the Federal Court in a new appeal filed by the State of Alagoas. On November 10, 2025, Braskem and the State of Alagoas entered into an agreement related to the geological event that occurred in Alagoas (“State Agreement”), subject to judicial ratification, which establishes, among other provisions: (a) a total amount of R$ 1.2 billion as compensation, indemnification and/or reimbursement to the State of Alagoas for the full reparation of all property and non-property damages at the state level; and (b) grants the Company full discharge from any damages arising from and/or related to the geological event in Alagoas, including the termination of the related indemnification claim, with legal effects commencing upon judicial ratification, with no expected cash outflow by the Company related to this matter		1,493
10)Other civil actions - Indemnifications related to the impacts of subsidence and relocation of areas affected **Plaintiffs: Sundry**		
The Company is defendant in several other actions filed by individuals in Brazil and abroad, seeking the payment of indemnifications directly or indirectly related to the geological event in Maceió.	872	1,076
Total civil lawsuits	**8,002**	**9,241**

All amounts in thousands Reais, except as otherwise stated

Description of environmental lawsuits	Estimate 2025	2024
1) Notice of violation		
Plaintiff: Environment Institute of Alagoas State ("IMA")		
On December 4, 2023, the IMA issued a fine to the Company due to the alleged environmental degradation resulting from the soil displacement in the region where the mining front is closed in the municipality of Maceió. Considering that in 2019 Braskem had already been fined for the same event and legal grounds, a defense to the notice of violation was filed for bis in idem. The original notice of violation of 2019 was closed with the signature of the Consent Decree (TAC) on December 23, 2023. On June 28, 2024, Braskem was served with the decision, still subject to administrative appeal, maintaining the notice of violation. On July 4, 2025, a notice was received from the IMA regarding the upholding of the Administrative Decision that issued the Notice of Violation, which is still subject to a new administrative appeal.	86	79
2) Sundry environmental lawsuits	5	6
Total environmental lawsuits	**91**	**85**

24 Shareholders' equity

24.1 Capital

On September 30, 2025 and December 31, 2024, the Company's subscribed and paid-up capital stock amounted to R$8,043 and comprised 797,207,834 shares with no par value, distributed as follows:

								Amount of shares	
		Common shares	%	Preferred shares class A	%	Preferred shares class B	%	Total	%
Novonor		226,334,623	50.11	78.182.498	22.95			305,517,121	38.32
Petrobras		212,426,952	47.03	75,761,739	21.96			288,188,691	36.15
ADR	(i)			61,587,922	17.85			61,587,922	7.73
Norges Bank				23,859,004	6.91			23,859,004	2.99
Other		12,907,077	2.86	104,669,202	30.33	478,790	100.00	118,055,069	14.81
Total		**451,668,652**	**100.00**	**345,060,365**	**100.00**	**478,790**	**100.00**	**797,207,807**	**100.00**
Treasury shares				27				27	
Total		**451,668,652**	**100.00**	**345,060,392**	**100.00**	**478,790**	**100.00**	**797,207,834**	**100.00**
Authorized		**535,661,731**		**616,682,421**		**593,818**		**1,152,937,970**	

(i) American Depository Receipt ("ADR") on the New York Stock Exchange – NYSE (USA).

24.2 Share rights

Preferred shares carry no voting rights, but they ensure priority, non-cumulative annual dividend of 6% of their unit value, according to profits available for distribution. The unit value of the shares is obtained through the division of capital by the total number of outstanding shares. As common shares, only class "A" preferred shares will have the same claim on the remaining profit that exceeds the minimum mandatory dividend of 6% and will be entitled to dividends only after the priority dividend is paid to preferred shareholders. Only class "A" preferred shares also have the same claim as common shares on the distribution of shares resulting from capitalization of other reserves. Class “A” preferred shares can be converted into common shares upon resolution of majority voting shareholders present at a General Meeting. Class “B” preferred shares can be converted into class “A” preferred shares at any time, at the ratio of two class “B” preferred shares for one class “A” preferred share, upon a simple written request to the Company, provided that the non-transferability period provided for in specific legislation that allowed for the issue and payment of such shares with tax incentive funds has elapsed.

All amounts in thousands Reais, except as otherwise stated

In the period ended September 30, 2025, R$4 was paid to the members of the 2022 LTI Program (R$8 in the period ended September 30, 2024 – 2021 LTI Program), without delivery of shares.

25 Earnings per share

The table below shows the reconciliation of profit or loss for the year adjusted for the amounts used to calculate basic and diluted earnings per share.

	Sep/25	Sep/24
	Basic and diluted	**Basic and diluted**
Income (loss) for the period attributed to Company's shareholders	405	(5,673)
Distribution of priority dividends attributable to:		
Preferred shares class "A"	209	
	209	
Distribution of 6% of unit price of common shares	196	
Reconciliation of income available for distribution, by class (numerator):		
Common shares	196	(3,215)
Preferred shares class "A"	209	(2,455)
Preferred shares class "B"		(3)
	405	(5,673)
Weighted average number of shares, by class (denominator):		
Common shares	451,668,652	451,668,652
Preferred shares class "A"	345,060,365	345,060,365
Preferred shares class "B"	478,790	478,790
	797,207,807	797,207,807
Profit (loss) per share (in R$)		
Common shares	0.4336	(7.1156)
Preferred shares class "A"	0.6054	(7.1156)
Preferred shares class "B"	0.6057	(7.1156)

All amounts in thousands Reais, except as otherwise stated

26 Net revenues

	Consolidated		Parent company	
	Sep/25	Sep/24	Sep/25	Sep/24
Sales revenue				
Domestic market	41,808	42,442	41,394	41,873
Foreign market	21,986	25,198	6,883	6,611
	63,794	67,640	48,277	48,484
Sales and services deductions				
Taxes				
Domestic market	(8,938)	(9,157)	(8,899)	(9,115)
Foreign market	(21)	(35)		
Sales returns				
Domestic market	(140)	(113)	(124)	(109)
Foreign market	(79)	(76)	(20)	(26)
	(9,178)	(9,381)	(9,043)	(9,250)
Net sales and services revenue	**54,616**	**58,259**	**39,234**	**39,234**

27 Expenses by nature and function

	Consolidated		Parent company	
	Sep/25	Sep/24	Sep/25	Sep/24
Classification by nature:				
Raw materials other inputs	(42,732)	(43,669)	(32,983)	(32,565)
Personnel expenses	(3,211)	(3,014)	(1,975)	(1,845)
Outsourced services	(2,074)	(2,224)	(1,518)	(1,706)
Depreciation and amortization	(3,513)	(3,810)	(2,171)	(2,401)
Freights	(3,001)	(3,066)	(1,027)	(902)
Idle industrial plants	(277)	(435)	(213)	(332)
Alagoas geological event (Note 23)	(400)	(833)	(400)	(833)
Industrial transformation in Alagoas (Note 1)	(784)		(784)	
Other income (i)	923	832	745	804
Other expenses	(1,627)	(1,201)	(939)	(477)
Total	**(56,696)**	**(57,420)**	**(41,265)**	**(40,257)**
Classification by function:				
Cost of products sold	(52,508)	(53,409)	(38,670)	(37,805)
Selling and distribution	(1,561)	(1,438)	(773)	(788)
(Loss for) Reversal of impairment of trade accounts receivable and others from clients	(131)	102	(125)	92
General and administrative	(1,947)	(1,880)	(1,178)	(1,180)
Research and development	(355)	(321)	(148)	(143)
Other income (i)	923	832	745	804
Other expenses (ii)	(1,117)	(1,306)	(1,116)	(1,237)
Total	**(56,696)**	**(57,420)**	**(41,265)**	**(40,257)**

(i) In 2025, it primarily refers to the recognition of remaining PIS and COFINS credits amounting to R$293, associated with the exclusion of ICMS from the calculation base of these contributions. In 2024, it refers mainly to the gain from the sale of control of Cetrel.

(ii) In 2025, they refer mainly to the write-off of goodwill based on expected future profitability in the amount of R$192, as detailed in Note 1, and to the proceeds of the sale of assets related to receivables and shares of investment fund, with R$208 recognized under Other expenses and R$108 under Other financial income, in the financial result (Note 28). In 2024, they refer mainly to the expenses incurred with the geological event in Alagoas.

All amounts in thousands Reais, except as otherwise stated

28 Financial results

	Consolidated		Parent company	
	Sep/25	Sep/24	Sep/25	Sep/24
Financial income				
Interest income	583	995	384	755
Inflation indexation income on tax assets	22	64	22	64
Adjustment to present value - appropriation	154	161	131	106
Other	199	47	165	14
	958	**1,267**	**702**	**939**
Financial expenses				
Interest expenses	(3,526)	(3,337)	(3,860)	(3,502)
Loans transaction costs - amortization	(136)	(150)	(8)	(11)
Adjustment to present value - appropriation	(609)	(696)	(670)	(729)
Interest expenses on leases	(219)	(185)	(122)	(135)
Other	(393)	(333)	(155)	(94)
	(4,883)	**(4,701)**	**(4,815)**	**(4,471)**
Derivatives and exchange rate variations, net				
On financial assets	411	527	(185)	556
On financial liabilities	3,352	(7,264)	3,566	(5,148)
Gain on derivatives		3		
Losses on derivatives	(53)	(57)	(53)	(37)
	3,710	**(6,791)**	**3,328**	**(4,629)**
Total	**(215)**	**(10,225)**	**(785)**	**(8,161)**

The effects from exchange variation on the Company's transactions are mainly due to the variations in the following currencies:

	End of period rate			Average rate		
	Sep/25	Dec/24	Variation	Sep/25	Sep/24	Variation
U.S. dollar - Brazilian real	5.3186	6.1923	-14.11%	5.6500	5.2445	7.73%
Euro - Brazilian real	6.2414	6.4363	-3.03%	6.3188	5.7036	10.79%
Mexican peso - Brazilian real	0.2900	0.2986	-2.88%	0.2901	0.2958	-1.95%
U.S. dollar - Mexican peso	18.3428	20.7505	-11.60%	19.4951	17.7543	9.80%
U.S. dollar - Euro	0.8521	0.9621	-11.43%	0.8948	0.9198	-2.72%

All amounts in thousands Reais, except as otherwise stated

29 Segment information

				Operating expenses			Sep/25
	Net sales revenue	Cost of products sold	Gross profit	Selling, general and distribution expenses	Results from equity investments	Other operating income (expenses), net	Profit (loss) before net financial expenses and taxes
Reporting segments							
Brazil	40,147	(37,905)	2,242	(1,478)		(347)	417
USA and Europe	12,778	(12,504)	274	(772)		63	(435)
Mexico	2,977	(3,521)	(544)	(423)		210	(757)
Total	**55,902**	**(53,930)**	**1,972**	**(2,673)**		**(74)**	**(775)**
Other segments	683	(287)	396	11	(10)	(283)	114
Corporate unit				(1,318)		(29)	(1,347)
Braskem consolidated before eliminations and reclassifications	**56,585**	**(54,217)**	**2,368**	**(3,980)**	**(10)**	**(386)**	**(2,008)**
Eliminations and reclassifications	(1,969)	1,709	(260)	(14)		192	(82)
Total	**54,616**	**(52,508)**	**2,108**	**(3,994)**	**(10)**	**(194)**	**(2,090)**

				Operating expenses			Sep/24
	Net sales revenue	Cost of products sold	Gross profit	Selling, general and distribution expenses	Results from equity investments	Other operating income (expenses), net	Profit (loss) before net financial expenses and taxes
Reporting segments							
Brazil	40,756	(37,343)	3,413	(1,185)		(898)	1,330
USA and Europe	15,040	(13,738)	1,302	(561)		(89)	652
Mexico	3,909	(3,378)	531	(351)		(12)	168
Total	**59,705**	**(54,459)**	**5,246**	**(2,097)**		**(999)**	**2,150**
Other segments	833	(523)	310	10	(31)	(24)	265
Corporate unit				(1,474)	13	473	(988)
Braskem consolidated before eliminations and reclassifications	**60,538**	**(54,982)**	**5,556**	**(3,561)**	**(18)**	**(550)**	**1,427**
Eliminations and reclassifications	(2,279)	1,573	(706)	24		76	(606)
Total	**58,259**	**(53,409)**	**4,850**	**(3,537)**	**(18)**	**(474)**	**821**

30 Contractual obligations

The Company has long-term commitments for the purchase of feedstock. As of September 30, 2025, these obligations amounted to R$14,213 (2024: R$8,355) and are expected to be settled by 2044.

31 Subsequent events

In October 2025, the Company became aware of the filing of a Public Civil Action by the DPE and the Unified Movement of Braskem Victims (“MUVB”), seeking, as a preliminary measure, the amendment of the Priority Actions Map to include the communities of Flexais as risk areas. The request also includes the immediate inclusion of residents in the Financial Compensation and Relocation Program, along with their relocation and the payment of compensation for moral and material damages. On the merits, in addition to the definitive granting of the injunction, the plaintiffs seek compensation for collective moral and social damages. The plaintiffs have assigned a value of R$1,7 billion to the case. Based on the opinion of its external legal advisors, the Company classifies the likelihood of losing the case as remote.