Braskem

EARNINGS CONFERENCE CALL 2Q26

AUGUST 14, 2026

EARNINGS CONFERENCE CALL 2Q26

DISCLAIMER ON FUTURE STATEMENTS

- This presentation may contain forward-looking statements. These statements are not historical facts and are based on the Company's current vision and estimates of the Company's management regarding future economic and other circumstances, industry conditions, performance and financial results, including any potential or projected impact related to Alagoas and related legal proceedings on the Company's business, financial condition and operating results. The words "foresee", "believe", "estimate", "expect", "plan", "objective" and other similar expressions, when referring to the Company, are intended to identify forward-looking statements. Statements regarding the possible results of legal and administrative processes, implementation of operations and financing strategies and investment plans, orientation of future operations, the objective of expanding its efforts to achieve the macro sustainable objectives disclosed by the Company, as well as factors or trends affecting the Company's financial condition, liquidity, or operating results are examples of forward-looking statements. Such statements reflect the current views of the Company's management and are subject to various risks and uncertainties, many of which are beyond the Company's control. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on various assumptions and factors, including, but not limited to, general economic and market conditions, industry conditions, operational factors, availability, development, and financial accessibility of new technologies. Any change in such assumptions or factors, including the projected impact related to Alagoas and related legal proceedings and the unprecedented impact on the Company's businesses, employees, service providers, shareholders, investors, and other stakeholders, may cause actual results to be significantly different from current expectations. Consult the reports filed with the Securities and Exchange Commission- CVM, in particular the factors discussed in the sections for a full discussion of risks and other factors that may impact any forward-looking statements contained in this document. This presentation is not an offer of securities for sale in Brazil, any securities cannot be offered or sold in Brazil without registration or exemption from registration, any public offering of securities to be made in Brazil will be prepared by means of a prospectus that can be obtained from Braskem and which will contain detailed information about Braskem and the management, as well as the financial statements.
- This presentation was updated as of June 30, 2026, and Braskem does not assume any obligation to update it in light of new information and/or future developments.
- Braskem undertakes no liability for transactions or investment decisions made based on the information in this presentation.

Braskem

Braskem

AGENDA

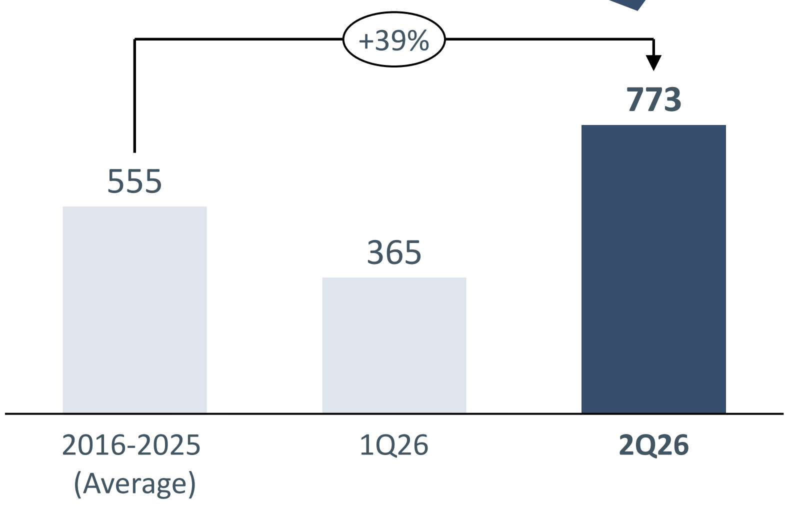
The conflict affected flows of feedstock and petrochemical products, pressuring costs and constraining supply in some regions, with a positive impact on international spreads.

Main PE/PP Spreads

USA -PE Spread – ARA Naphtha | Brazil Segment

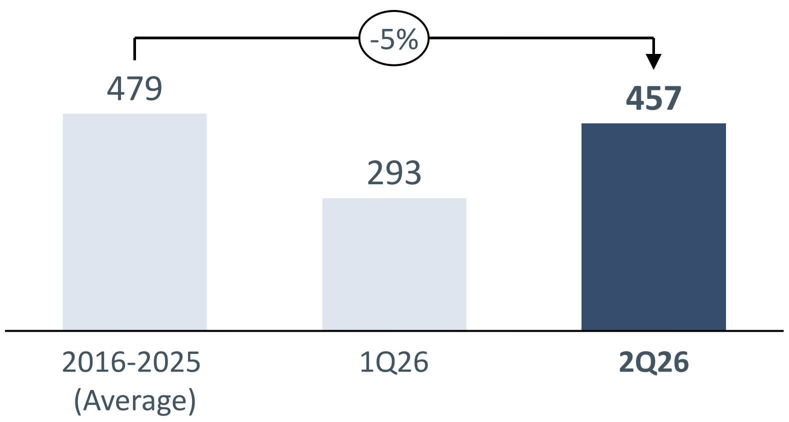
(US$/ton)

Arbitrage between US and Asian PE has temporarily expanded in a significant manner, which has created a window for exports of US PE with more attractive netbacks and higher margins



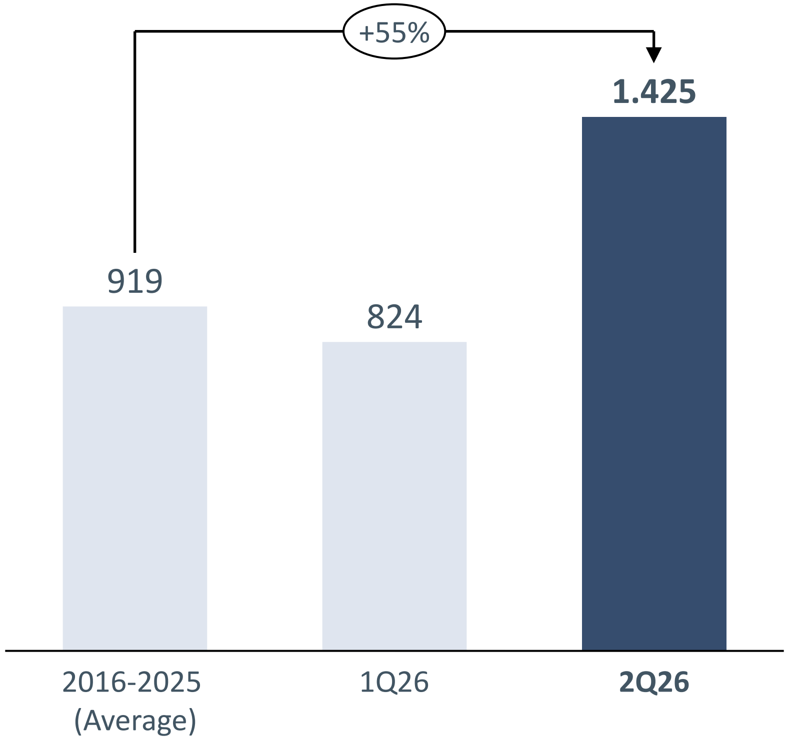
Asian PP Spread – ARA Naphtha | Brazil Segment

(US$/ton)



USA PE Spread – MB Ethane | Mexico Segment

(US$/ton)



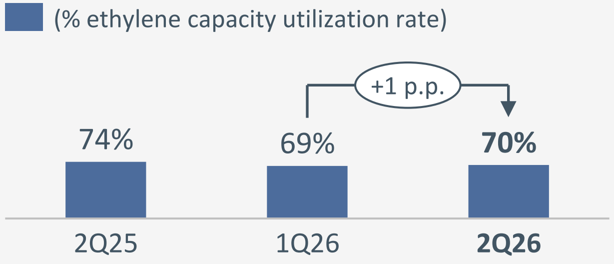
The disruption in trade flows, particularly involving naphtha and petrochemicals moving from the Middle East to Asia, reduced regional availability and drove up prices and spreads of chemicals and resins.

Source: External consulting firms. | Nota (1): 40% HDPE, 30% LDPE and 30% LLDPE; (2): 71% HDPE e 29% LDPE.

AGENDA

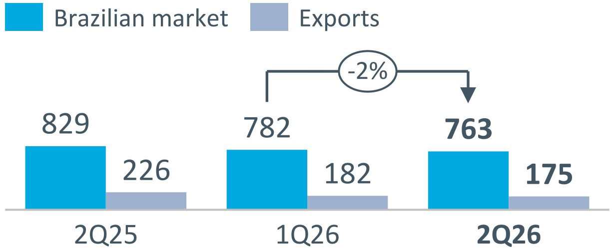
Segment EBITDA increased to US$869 million in 2Q26, which was mainly driven by an increase in chemical and petrochemical spreads on the international market

Petrochemical Complexes Utilization Rate



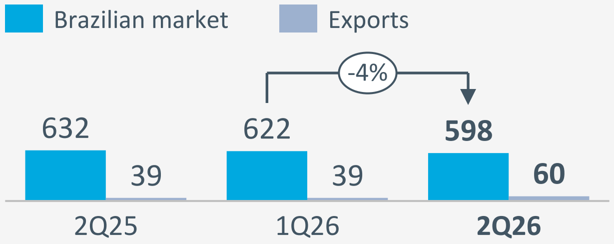
In line with expectations due to production levels being maintained despite volatility of overseas scenario.

Sales of Resins (PE + PP + PVC) (in thousands of tons)



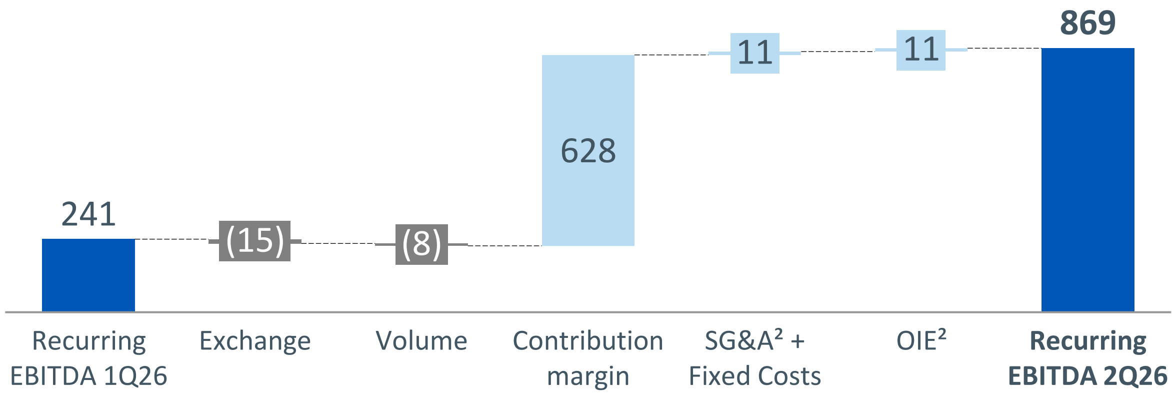
Decrease in volume of PE and PVC on Brazilian market mainly due to increased import volume.

Sales of main chemicals[1] (in thousands of tons)



Reduction in sales volume on the Brazilian market mainly due to a drop in demand during the period.

Recurring EBITDA (in US$ million)



Main effects

- **Contribution margin:** increase in spread for resins and main chemicals and positive impact of PIS/COFINS credits on purchases of feedstocks (REIQ Raw Materials).
- **SG&A[2] + fixed costs + ORD[2]:** recovery of credits related to demurrage and reversal of accounting provisions.

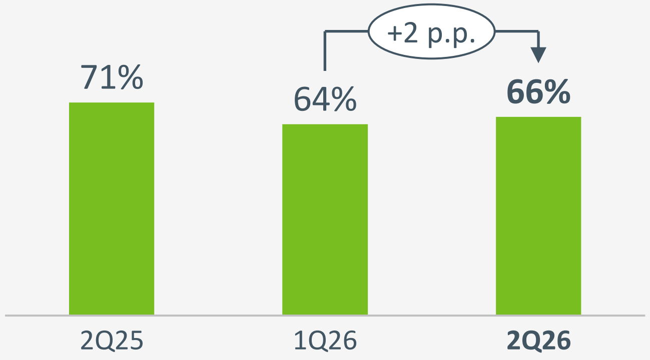
Effects partially offset by appreciation of the real against the dollar and a **reduction in sales volume on the Brazilian market**.

Source: Braskem. | Note (1): Ethene, propylene, butadiene, cumene, gasoline, benzene, toluene and paraxylene are considered main chemicals due to their representativeness in net revenue for the segment; Note (2): SG&A: Selling, General and Administrative Expenses; FC: Fixed Costs; OID: Other Income and Expenses.

Adjustments to green ethylene production given seasonal demand during period, in line with expected increase in Green PE sales

Green ethylene utilization rate

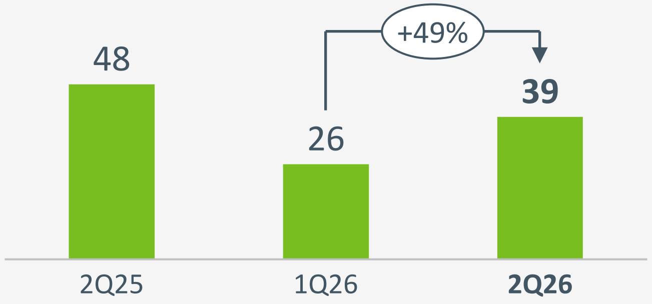
(% Green Ethylene capacity utilization rate)



Higher sales due to increase in business opportunities in Europe and higher demand during the period

I'm Green™ Bio-based PE sales

(in thousands of tons)



Increase driven by greater commercial opportunities in Europe and seasonal demand patterns following the Chinese New Year.

I'm green BIO-BASED

Business Development

Strengthening Existing Commercial Partnerships

- Renewal of the commercial partnership with New Balance for the use of **I'm green™ bio-based EVA in running shoe soles.**

new balance

Portfolio Expansion with New Solutions

- Development of new grades for the **pharmaceutical and premium food packaging segments**, while strengthening the Company's presence in the hygiene segment.



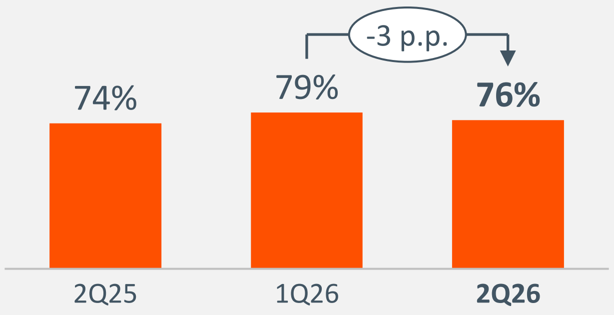

Source: Braskem. | Note (1): SG&A: Selling, General and Administrative Expenses; ORD: Other Income and Expenses.

Braskem

Increase in the average PP spreads in the United States and Europe positively impacted segment results, which recorded a Recurring EBITDA of US$147 million in 2Q26

USA & Europe PP plants utilization rate

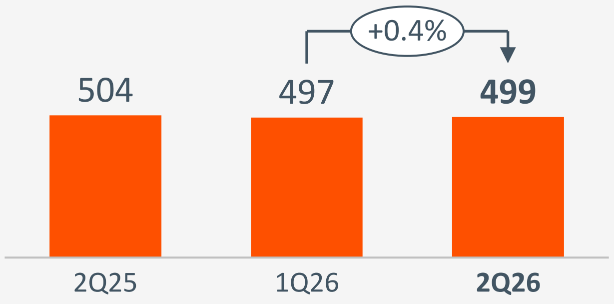
(% PP capacity utilization rate)



Reduction due to scheduled maintenance shutdowns at plants in the United States and Germany.

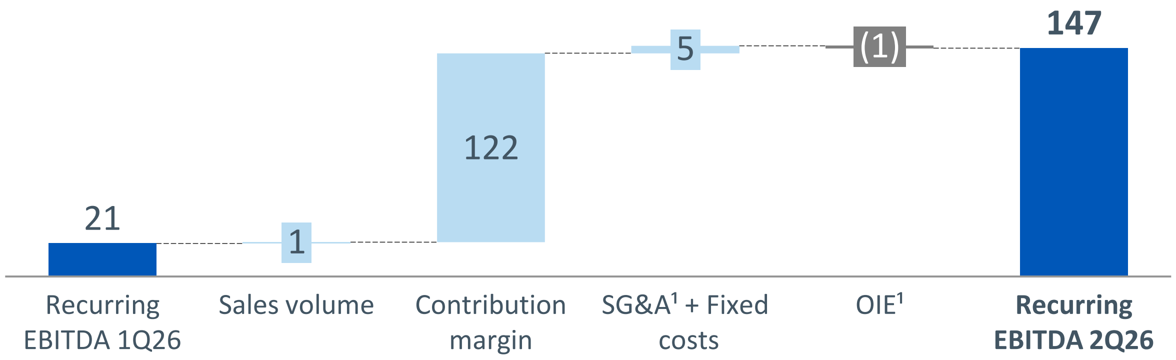
PP Sales

(in thousands of tons)



In line with expectations due to increase in sales volume in the United States offset by a reduction in demand in Europe.

Recurring EBITDA (in US$ million)



Main effects

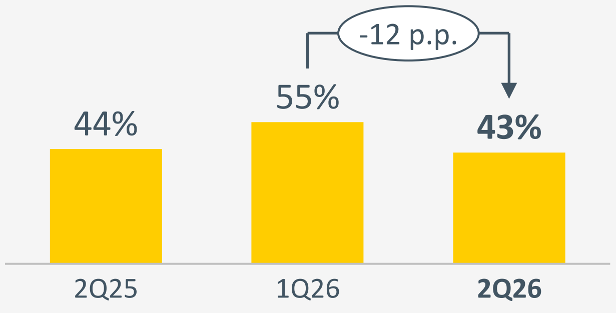
- **Contribution margin:** increase in the average PP spread on the international market.
- **SG&A[1] and fixed costs:** reduction in spending on personnel and technology-related services.

Source: Braskem. | Note (1): SG&A: Selling, General and Administrative Expenses; OIE: Other Income and Expenses.

Expansion of PE spread in the United States increased Mexico segment EBITDA to US$57 million in 2Q26, considering the ongoing liquidity preservation measures

Mexican PE plants utilization rate

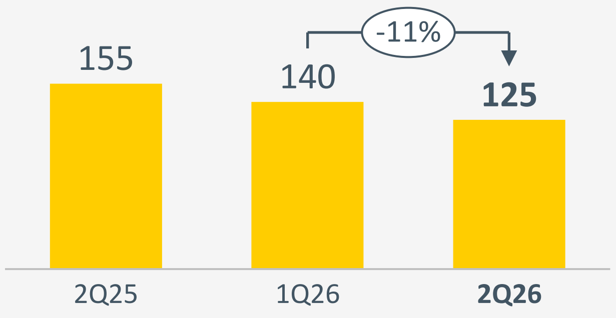
(% PE capacity utilization rate)



Decrease due to liquidity preservation measures and reduction in ethane availability.

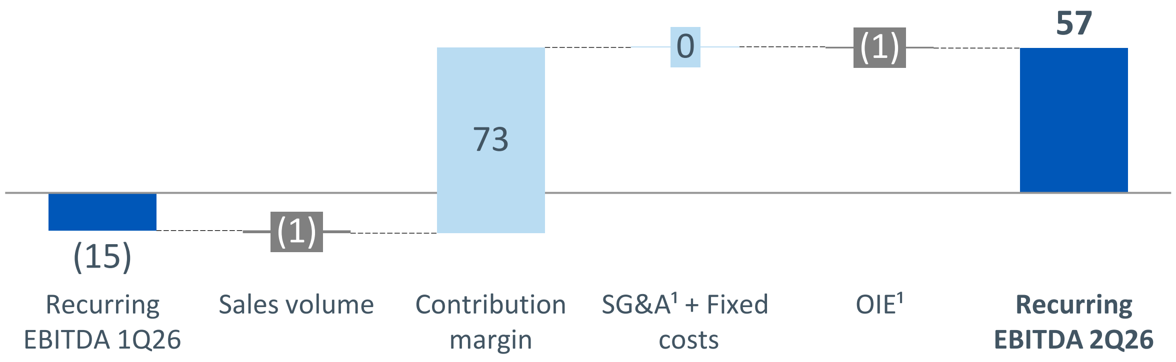
PE sales

(in thousands of tons)



Decrease due to reduced availability of products for sale.

Recurring EBITDA (in US$ million)



Main effects

- **Contribution margin:** increase in United States PE spread due to disruptions in the Middle East.
- **Sales volume:** reduction in availability of products for sale mainly due to the impact of liquidity preservation measures at Braskem Idesa.

Source: Braskem. | Note (1): SG&A: Selling, General and Administrative Expenses; OID: Other Income and Expenses.

AGENDA

2Q26 Context

Performance by segment

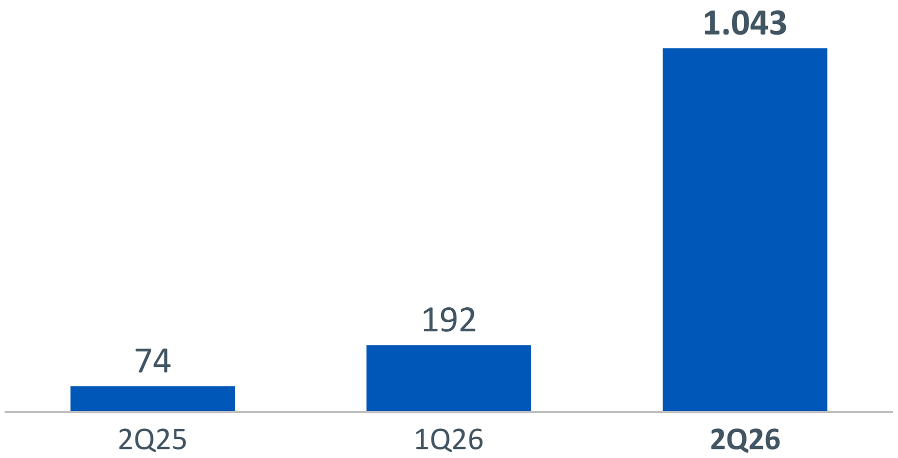
Consolidated performance

Scenario perspective

2026 Priorities

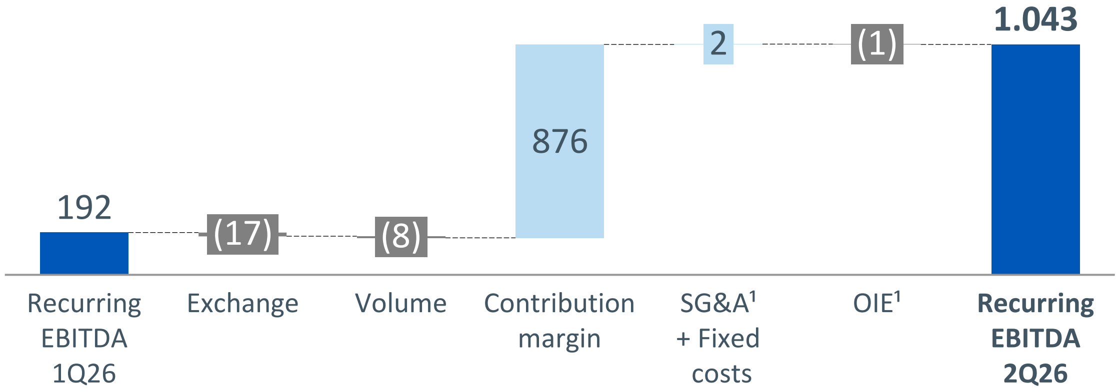
Consolidated recurring EBITDA of US$1,043 million, which reflects the contribution margin

Consolidated recurring EBITDA (in US$ million)



EBITDA margin	2.3%	6.5%	**24.2%**

Recurring EBITDA (in US$ million)



Main effects

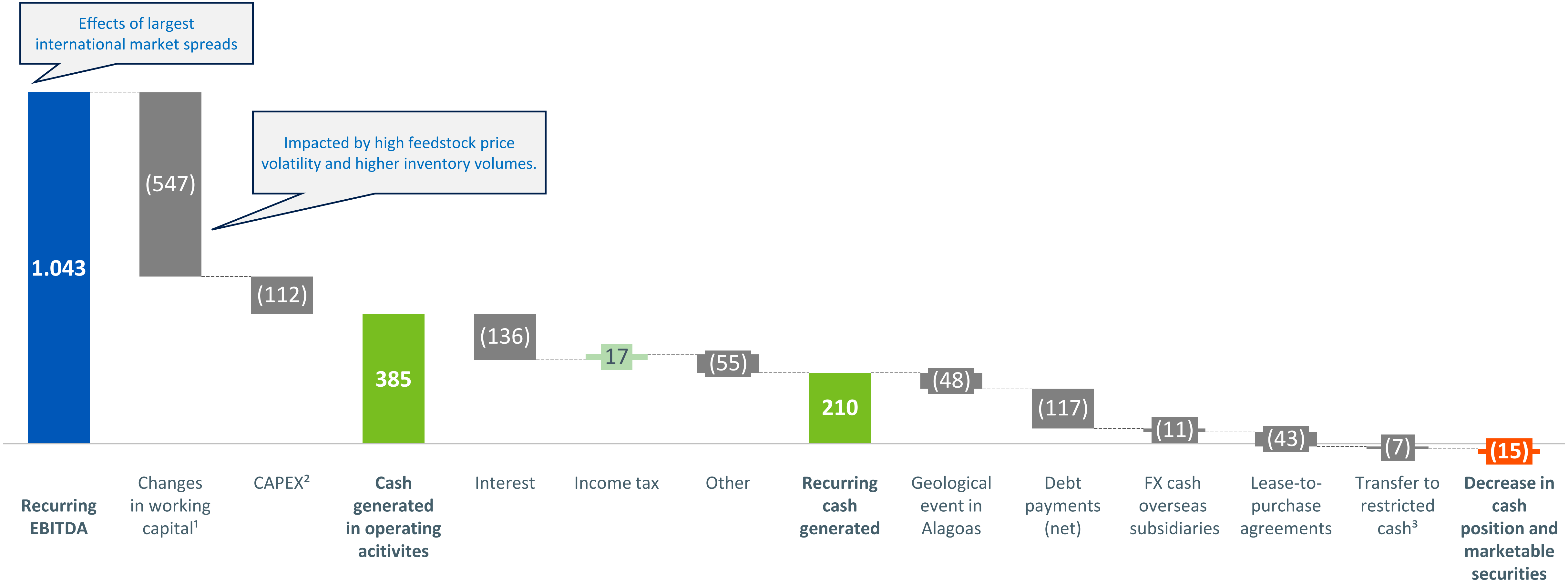
- **Contribution margin:** impacted by an increase in chemical and petrochemical spreads across reportable segments and the positive impact of REIQ Raw Materials in the Brazil/South America segment.

  Effects partially offset by average appreciation of the real against the dollar and a **lower sales volumes** of resins and main chemicals in the **Brazilian market** and PE in **Mexico**

Source: Braskem. | Note (1): SG&A: Selling, General and Administrative Expenses; OIE: Other Income and Expenses.

Consumption in working capital resulting from higher inventory levels and product and feedstock prices in 2Q26 partially offset the increase in EBITDA during the period

2Q26 Consolidated cash flow (in US$ million)



Source: Braskem. | Note (1): Changes in suppliers' negative balance $1,606 million at the end of 2Q26; Note (2): Operating and strategic investments; Note (3): Increase of US$4 million in Alagoas-specific cash balances and US$3 million in reserve accounts linked to contractual obligations.

Progress at work fronts in Alagoas continues to be made as planned

Relocation and compensation program

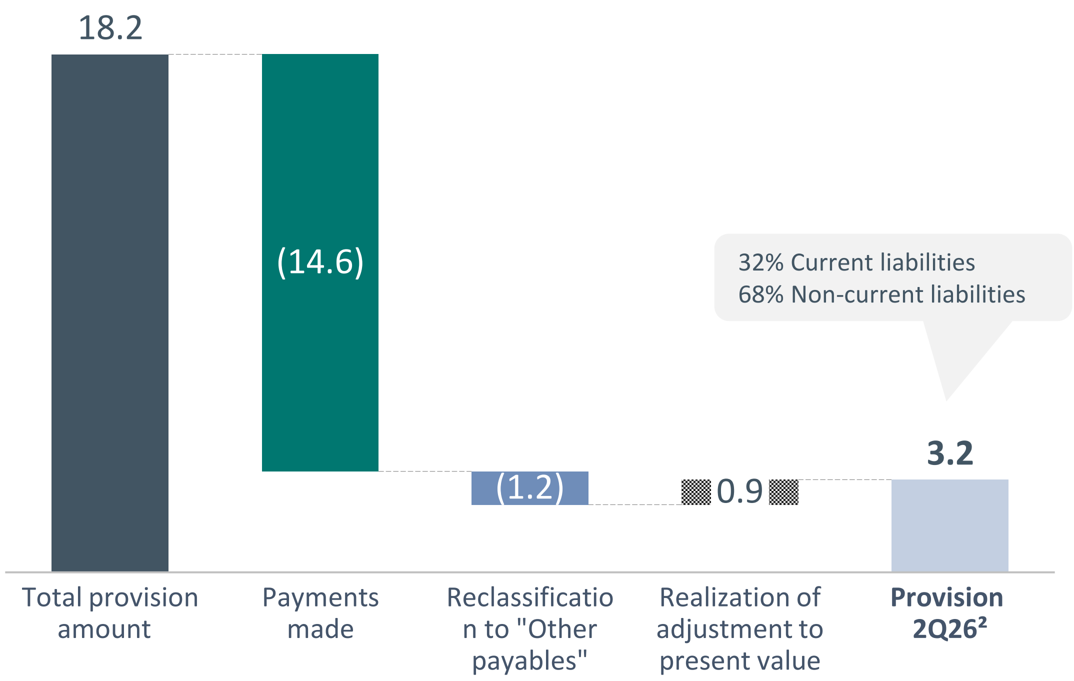
- Relocation of residents: 99.9%
- Proposals submitted: 19,205 (99.9%)
- Accepted proposals: 19,140 (99.7%)
- Paid proposals: 19,132 (99.7%)

Closing of salt cavities

- Initiatives to ensure that the 35 cavities require zero maintenance over the long term have been provided, if necessary. Under these initiatives, cavities will be filled with solid material:
  - Of the 18 non-pressurized cavities, 8 have been completed, 6 are currently in the confirmation phase for technical filling limit, 3 cavities are currently being filled, and 1 cavity is in the preparation and planning phase.
  - 6 cavities were naturally filled.
  - 11 pressurized cavities are in the planning phase.

Total provision amount and balance[1]

(R$ billion)



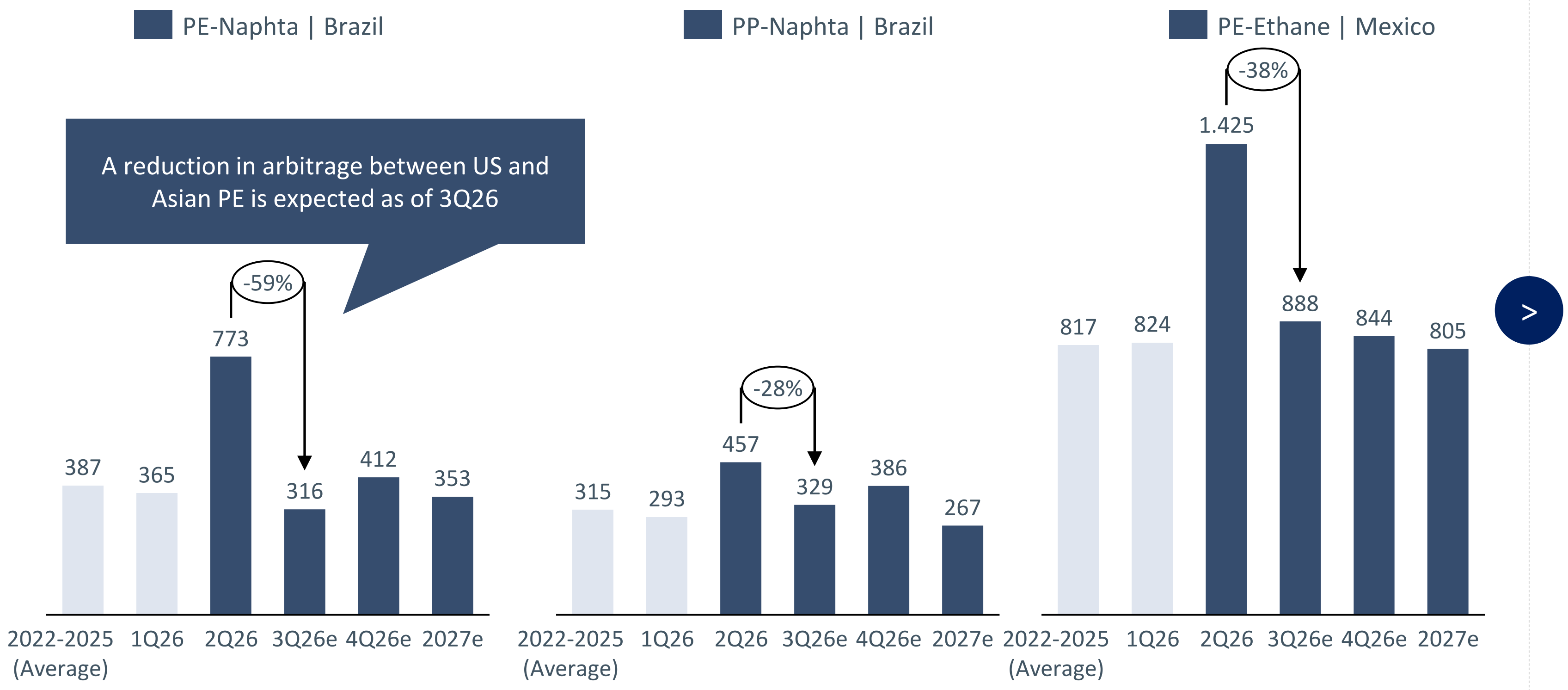
The Company cannot rule out related future developments or associated expenses, and the costs to be incurred by Braskem may differ from the provided estimates or provision amounts

Source: Braskem | Note (1): The provision amount for Alagoas totals R$18.2 billion, as described below: To date, R$14.6 billion has been disbursed, and R$1.2 billion has been reclassified as “Other payable obligations.” Realized AVP (adjustment to present value) totaled R$873 million; (2): The net provision balance at the end of March 2026 was approximately R$3.4 billion, and by the end of June 2026 it had decreased to approximately R$3.2 billion.

AGENDA

The gradual normalization of product flows will likely reduce the positive effects observed in 2Q26; however, geopolitical, operational and logistical risks may result in ongoing volatility and new capture opportunities

Main PE/PP spreads | 2nd half of 2026 and 2027 – Base Consultation Scenario (US$/ton)



Possible Trajectories

Scenario:	Drivers:	Implication for spreads
Base	Redirection of product flows, moderate demand, excess global supply	Moderate spreads
Upside	New disruptions, logistic restrictions, reduction in Asian supply	Higher spreads than expected
Downside	Rapid normalization + weak demand	Compressed spreads

The base scenario for 2H26 and 2027, in the consulting firms' view, will be marked by the normalization of spreads. Potential upsides remain viable should geopolitical, logistical or operational disruptions persist or intensify.

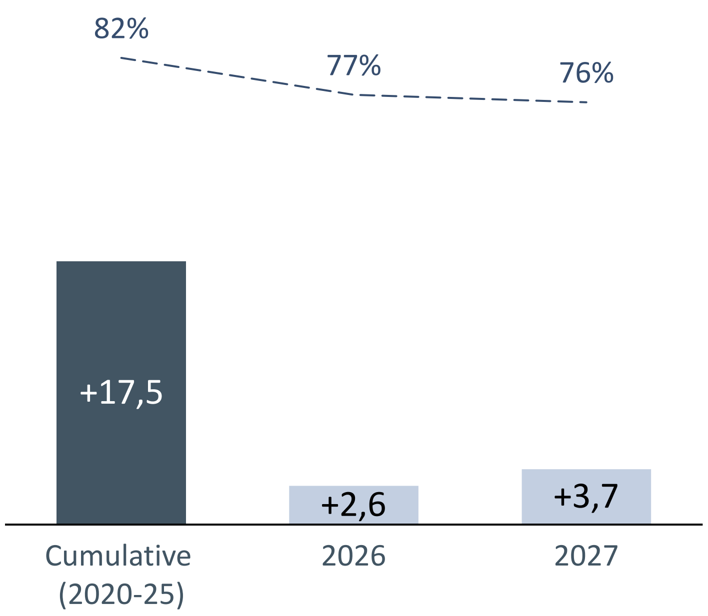
Source: External consultancies and Braskem Market Intelligence

The increase in spreads in 2Q26 resulted from a supply shock, while medium-term fundamentals remain pressured by overcapacity and moderate demand

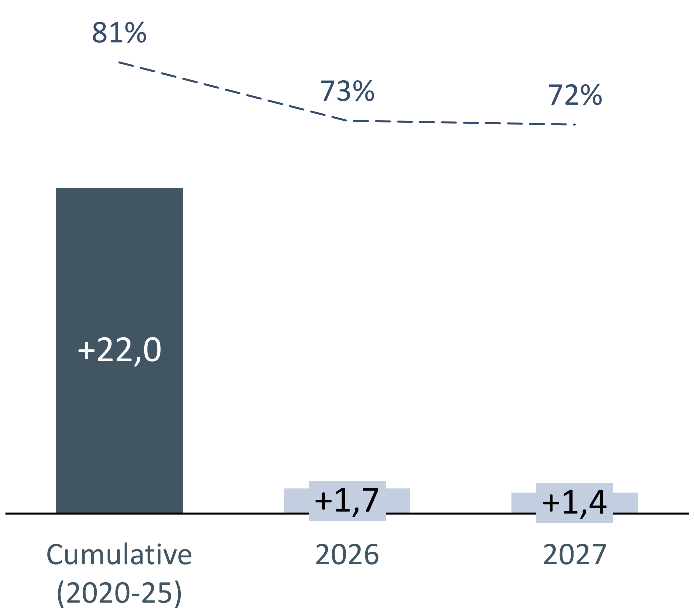
Global Supply and Demand Balance (New Production Capacity - Demand Growth)

Actual Balance (MMt) | Projected Balance (MMT) | Global Operating Rate (%)

Polyethylene (PE)



Polypropylene (PP)



Comments

- The global petrochemical industry remains in a downcycle, with operating rates below historical averages, reflecting global overcapacity, particularly in Asia, and still-moderate demand.
- Structural challenges, such as oversupply, the need for capacity rationalization and increased operating discipline, existed before the conflict and are expected to persist even after trade flows normalize.

The 2Q26 scenario should be viewed as a tactical value capture opportunity in a volatile environment, rather than as a structural change in the cycle.

Source: External consultancies and Braskem Market Intelligence

AGENDA

Due to recent changes, we have reviewed the main targets and priorities for the coming months

Pillars	*Priorities 2nd half of 2026*
RESTRUCTURING *Balance the **capital structure** to sustain the company over the long term and implement **tactical initiatives** to mitigate the impacts of industry down cycle*	**Optimize the Company's capital structure, including Braskem Idesa**, to guarantee the stability and perpetuity of business activities Guarantee discipline in capital allocation**,** with a focus on optimizing **financial liquidity**
OPERATION AND COMMERCIAL *Implement initiatives to **strengthen competitiveness***	Drive **structural business competitiveness** through **operational excellence, synergies**, and **commercial captures** Promote a **more competitive business environment** for the Brazilian chemical and petrochemical industry Complete mapping out of opportunities for the generation of value (cash and EBITDA) and **initiate captures through the Transformation Program**
FOUNDATION ***Non-negotiable** values for the company*	Fulfill the **commitments established** in the agreements related to the Alagoas case. Ensure safety remains a **non-negotiable value at the company** to guarantee reliable and safe operations

Q&A

EARNINGS CONFERENCE CALL 2nd QUARTER OF 2026

AUGUST 14, 2026

Braskem

EARNINGS CONFERENCE CALL 2ND QUARTER OF 2026

AUGUST 14, 2026

Investor Relations

IR website: https://www.braskem-ri.com.br/

Email: braskem-ri@braskem.com

Phone: +55 (11) 3576-9531