



EARNINGS CONFERENCE CALL 3rd QUARTER

NOVEMBER 7, 2024

Braskem 

3Q24 EARNINGS CONFERENCE CALL

DISCLAIMER REGARDING FORWARD-LOOKING STATEMENTS

- ▶ This presentation may contain forward-looking statements. These statements are not historical facts and are based on the Company's current vision and estimates of the Company's management regarding future economic and other circumstances, industry conditions, performance and financial results, including any potential or projected impact related to Alagoas and related legal proceedings on the Company's business, financial condition and operating results. The words "foresee", "believe", "estimate", "expect", "plan", "objective" and other similar expressions, when referring to the Company, are intended to identify forward-looking statements. Statements regarding the possible results of legal and administrative processes, implementation of operations and financing strategies and investment plans, orientation of future operations, the objective of expanding its efforts to achieve the macro sustainable objectives disclosed by the Company, as well as factors or trends affecting the Company's financial condition, liquidity, or operating results are examples of forward-looking statements. Such statements reflect the current views of the Company's management and are subject to various risks and uncertainties, many of which are beyond the Company's control. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on various assumptions and factors, including, but not limited to, general economic and market conditions, industry conditions, operational factors, availability, development, and financial accessibility of new technologies. Any change in such assumptions or factors, including the projected impact related to Alagoas and related legal proceedings and the unprecedented impact on the Company's businesses, employees, service providers, shareholders, investors, and other stakeholders, may cause actual results to be significantly different from current expectations. Consult the reports filed with the Securities and Exchange Commission - CVM, in particular the factors discussed in the sections for a full discussion of risks and other factors that may impact any forward-looking statements contained in this document. This presentation is not an offer of securities for sale in Brazil, any securities cannot be offered or sold in Brazil without registration or exemption from registration, any public offering of securities to be made in Brazil will be prepared by means of a prospectus that can be obtained from Braskem and which will contain detailed information about Braskem and the management, as well as the financial statements.
- ▶ This presentation was updated as of September 30, 2024, and Braskem does not assume any obligation to update it in light of new information and/or future developments.
- ▶ Braskem undertakes no liability for transactions or investment decisions made based on the information in this presentation.



AGENDA

▶ **Main Highlights**

Performance by Segment

Alagoas Update

Outlook for the future

Strategy

3Q24 Financial Highlights

EBITDA for the quarter was US\$432 million, the highest quarterly Recurring EBITDA since 2Q22



3Q24 Financial Highlights

Recurring EBITDA

US\$432 MM Δ 2Q24 Δ 3Q23
R\$2.4 bn + 35% + 130%

Operating Cash Generation

US\$75 MM Δ 2Q24 Δ 3Q23
R\$416 MM - 71% - 71%

Recurring Cash Generation (Consumption)¹

US\$(199) MM
R\$(1.1) billion

Cash Position²

U\$2.4 billion

52-month coverage

Indebtedness Profile

~11 years

65% after 2030

Leverage³

5.76x

1.03x under 2Q24



RESILIENCE AND FINANCIAL HEALTH

Advancement of corporate initiatives with impact on EBITDA and Cash Generation

9M24 Results

EBITDA **>>>** **~US\$ 212 MM**

Cash generation **>>>** **~US\$ 279 MM**

3Q24 Operational Highlights

The Company continues to optimize the utilization rate of its centers while maintaining the level of safety of its operations



3Q24 Operational Highlights

Operations Security | CAF + SAF¹

9M24

0.91

(events/1MM HHT²)

-17% vs. 9M23



Utilization rate

3Q24 vs. 2Q24

+2 p.p.	Brazil
+60 p.p.	Green Ethylene
-2 p.p.	USA & Europe
-4 p.p.	Mexico



Sales Volume

3Q24 vs. 2Q24

Brazil

Resins

+6% Brazilian Market
+21% Exports

Main Chemicals

+14% Brazilian Market

Green PE

+6% Brazilian Market and Exports



A photograph of an industrial refinery or chemical plant. Several tall, cylindrical distillation columns are visible, surrounded by a complex network of pipes, walkways, and scaffolding. The structure is painted in shades of yellow and grey. The background is a clear blue sky. The image is partially obscured by a large blue and yellow graphic element on the right side of the slide.

AGENDA

Main Highlights

► **Performance by Segment**

Alagoas Update

Outlook for the future

Strategy

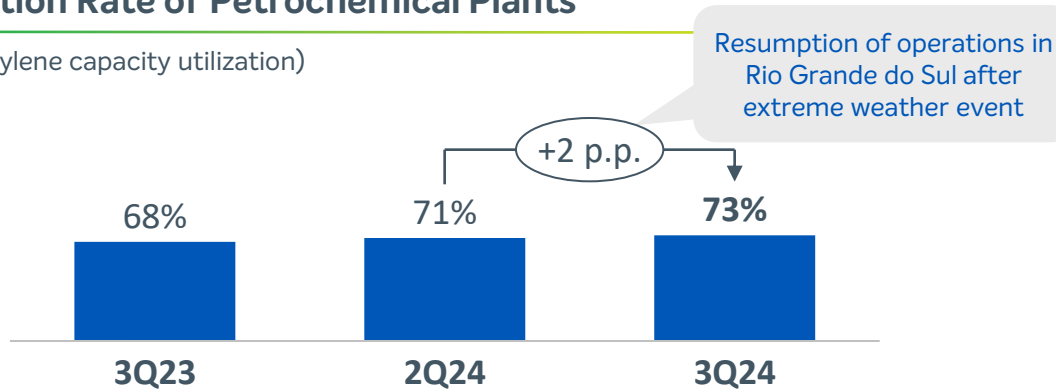
The Brazil Segment recorded US\$335 MM of Recurring EBITDA, 45% higher than in 2Q24, due to higher sales volume and higher international spreads



3Q24 Performance | Brazil

Utilization Rate of Petrochemical Plants

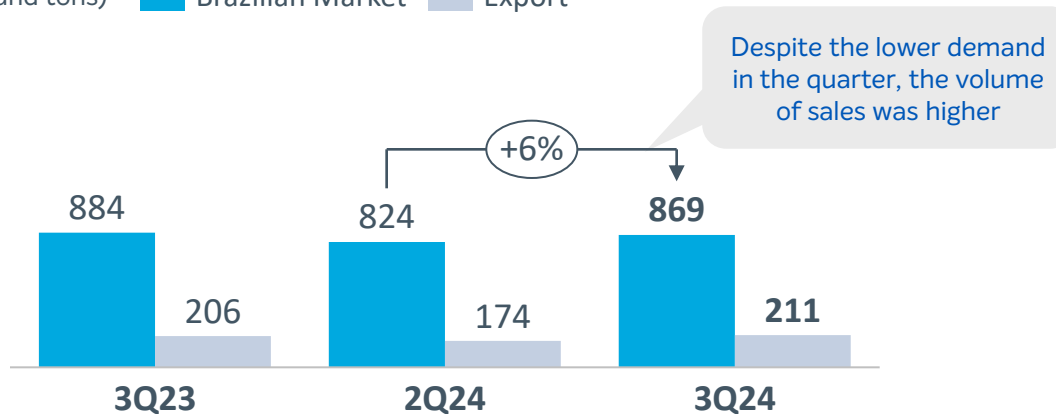
(% of ethylene capacity utilization)



Sales of Resins (PE + PP + PVC)

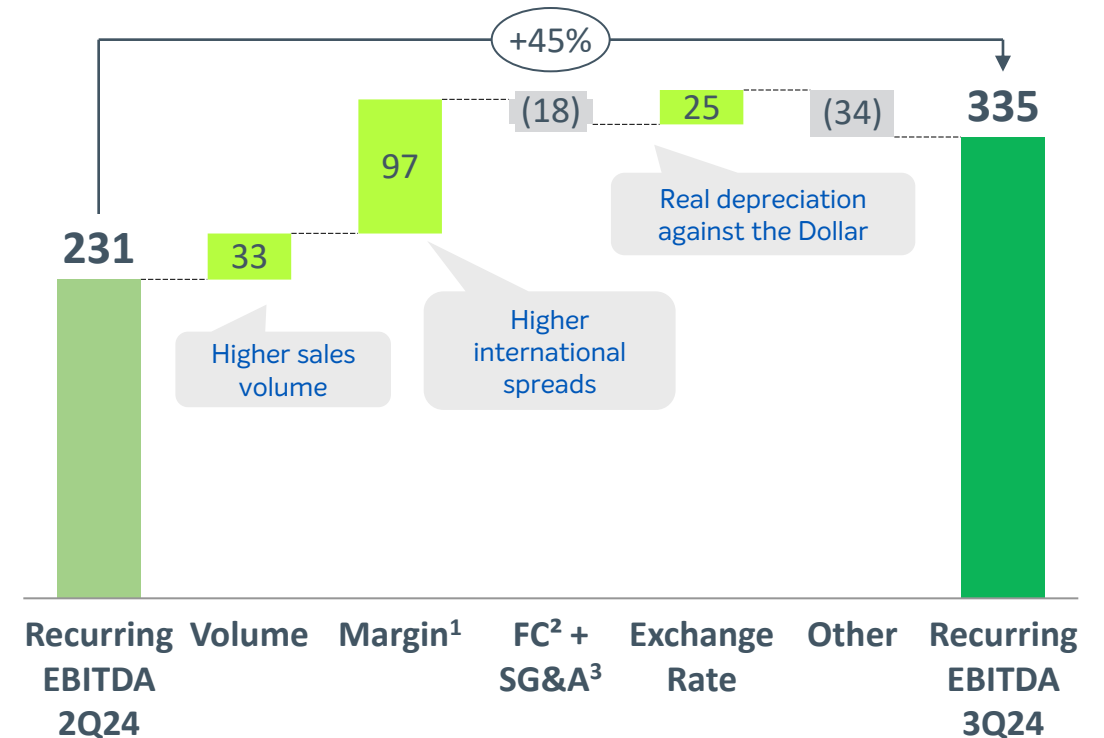
(in thousand tons)

■ Brazilian Market ■ Export



Recurring EBITDA

(in US\$ million)



Recurring EBITDA in the Brazil segment represented 69% of the Company's total consolidated segments in 3Q24

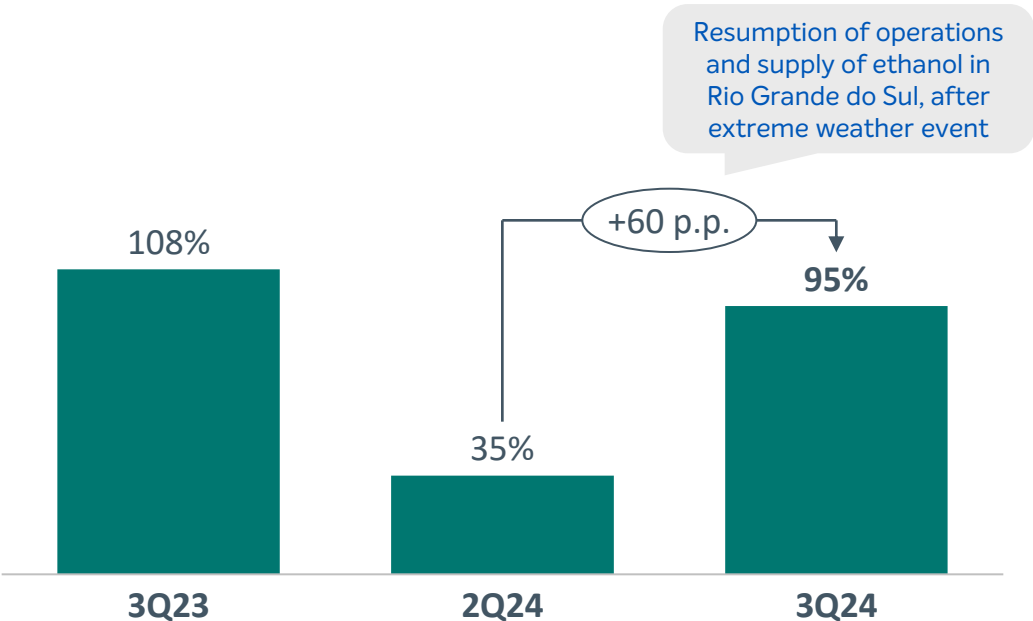
The utilization rate of Green Ethylene increased by 60 p.p. with the resumption of operations in the quarter after the extreme weather event in Rio Grande do Sul



3Q24 Performance | Green PE

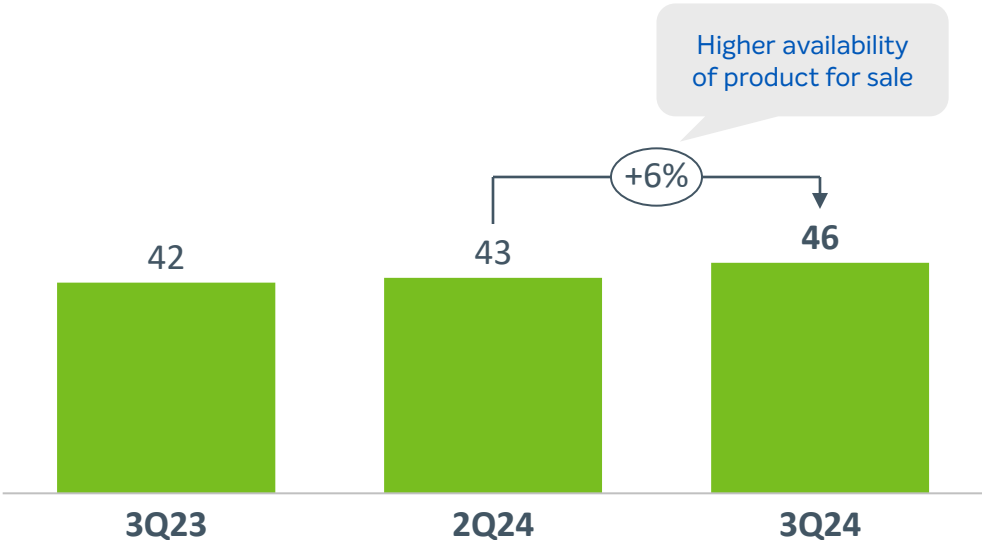
Green Ethylene Utilization Rate

(% of Green Ethylene capacity utilization)¹



Green PE Sales

(in thousand tons)



Green PE is part of the Bio-based growth avenue of Braskem's corporate strategy for 2030

Source: Braskem | Note (1): considers the production capacity of 260 thousand tons/year of green ethylene.

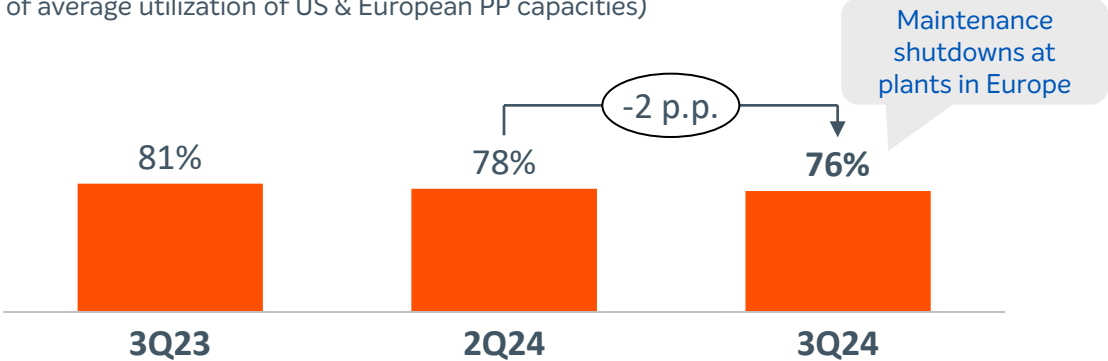


In the USA & Europe Segment, Recurring EBITDA was US\$71 million, higher compared to 2Q24 due to sales mix optimization



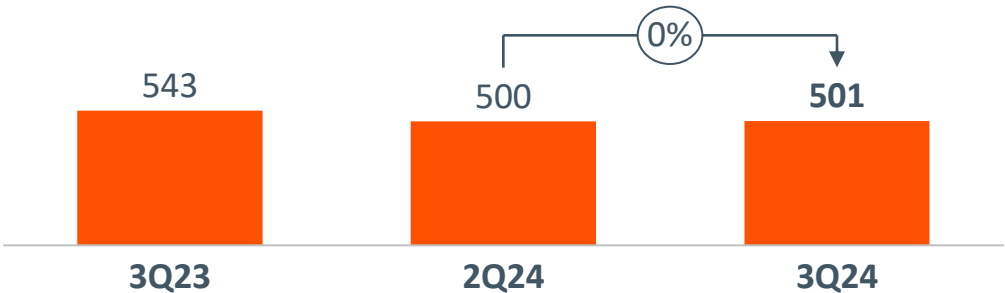
Utilization Rate of U.S. & European plants

(% of average utilization of US & European PP capacities)



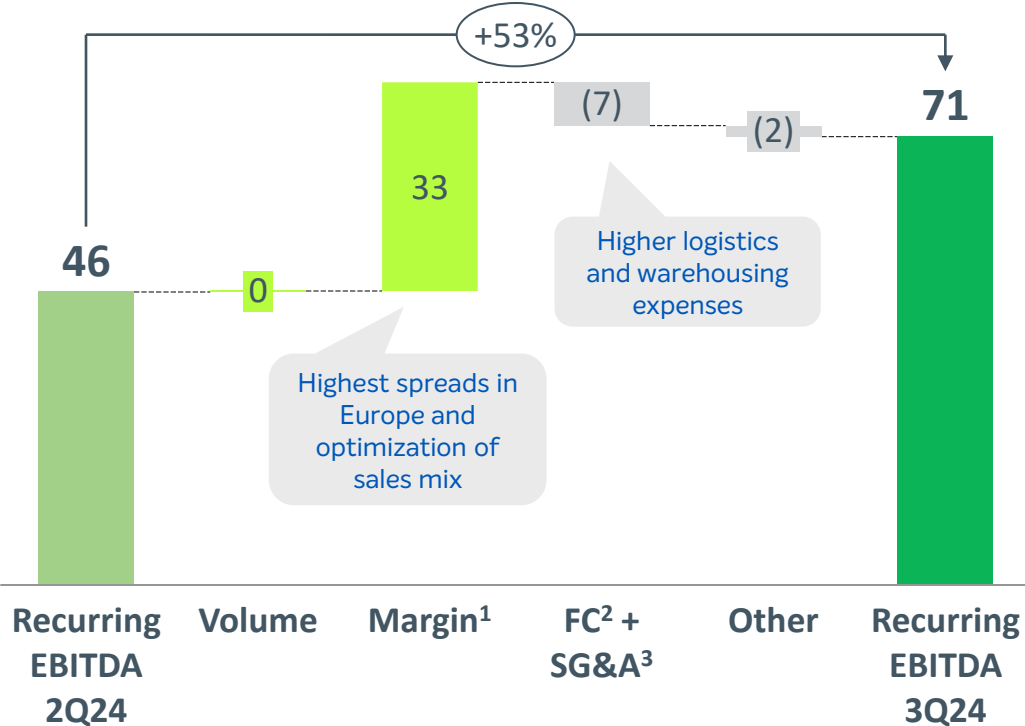
PP Sales

(in thousand tons)



Recurring EBITDA

(in US\$ million)



Recurring EBITDA from the USA & Europe segment represented 15% of the Company's total consolidated segments in 3Q24

Source: Braskem | Note (1): Contribution Margin; (2): FC: Fixed Costs; (3) SG&A: Selling, General and Administrative Expenses.



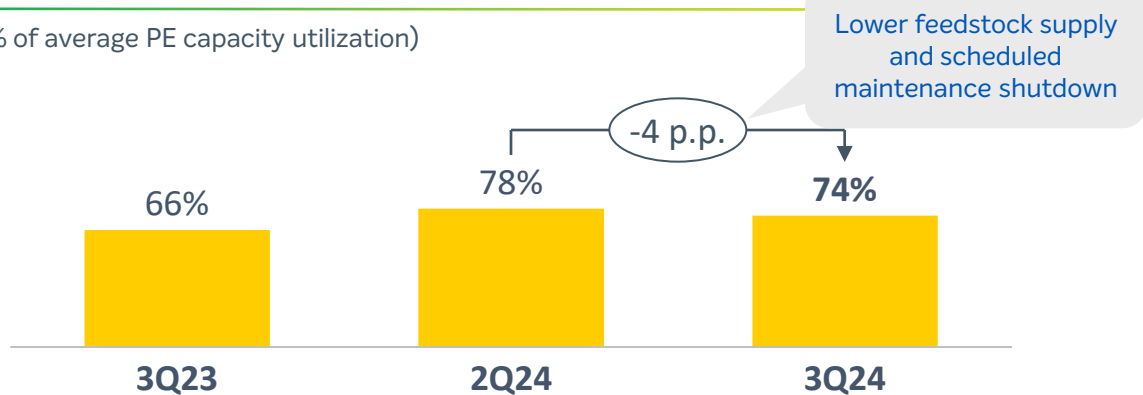
Recurring EBITDA for the Mexico segment was US\$80 MM, 44% higher than in 2Q24, mainly due to the higher PE spreads in the international market



3Q24 Performance | Mexico

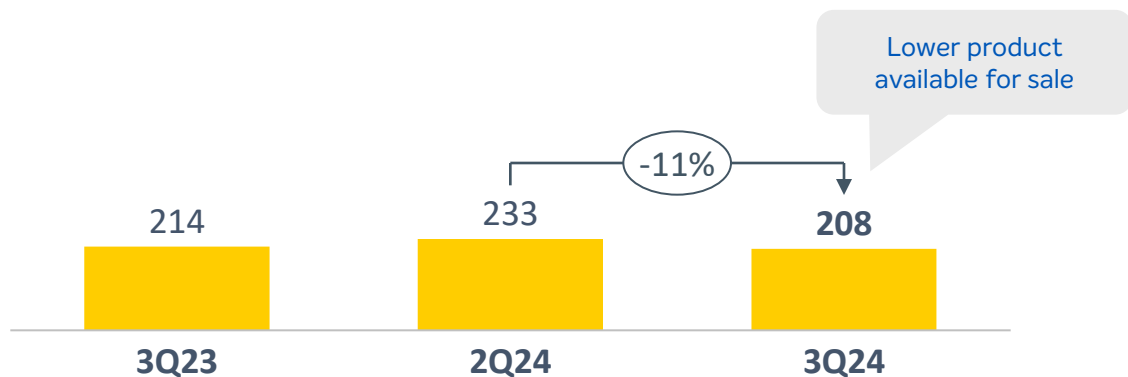
Average Utilization Rate of Mexico's Plants

(% of average PE capacity utilization)



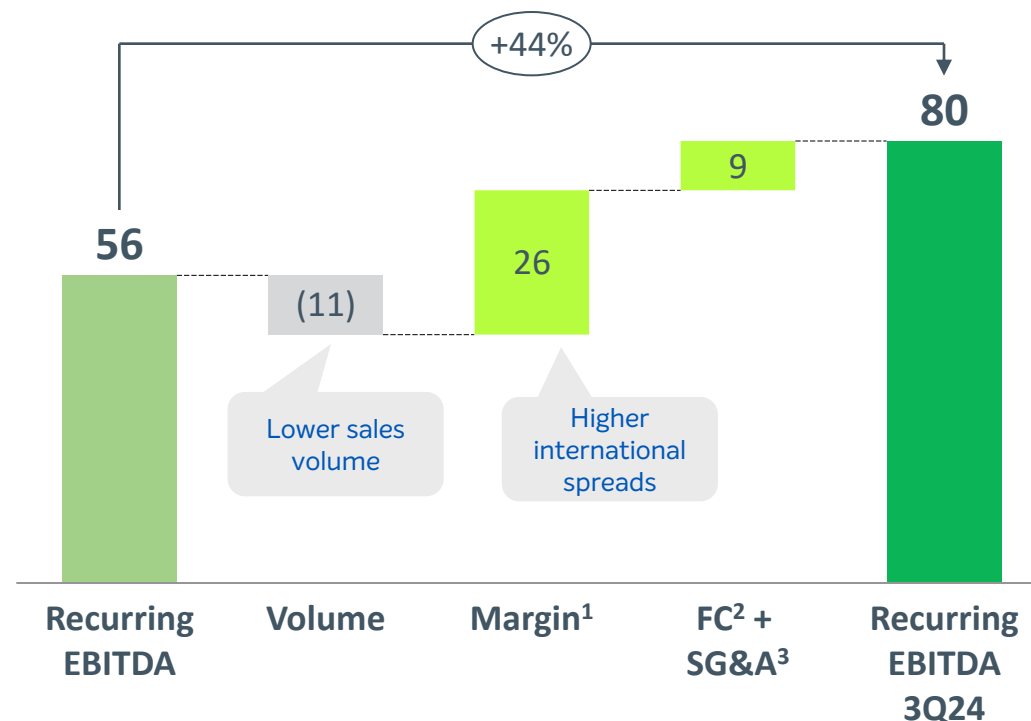
PE Sales

(in thousand tons)



Recurring EBITDA

(in US\$ million)



Recurring EBITDA in the Mexico segment represented 16% of the Company's total consolidated segments in 3Q24

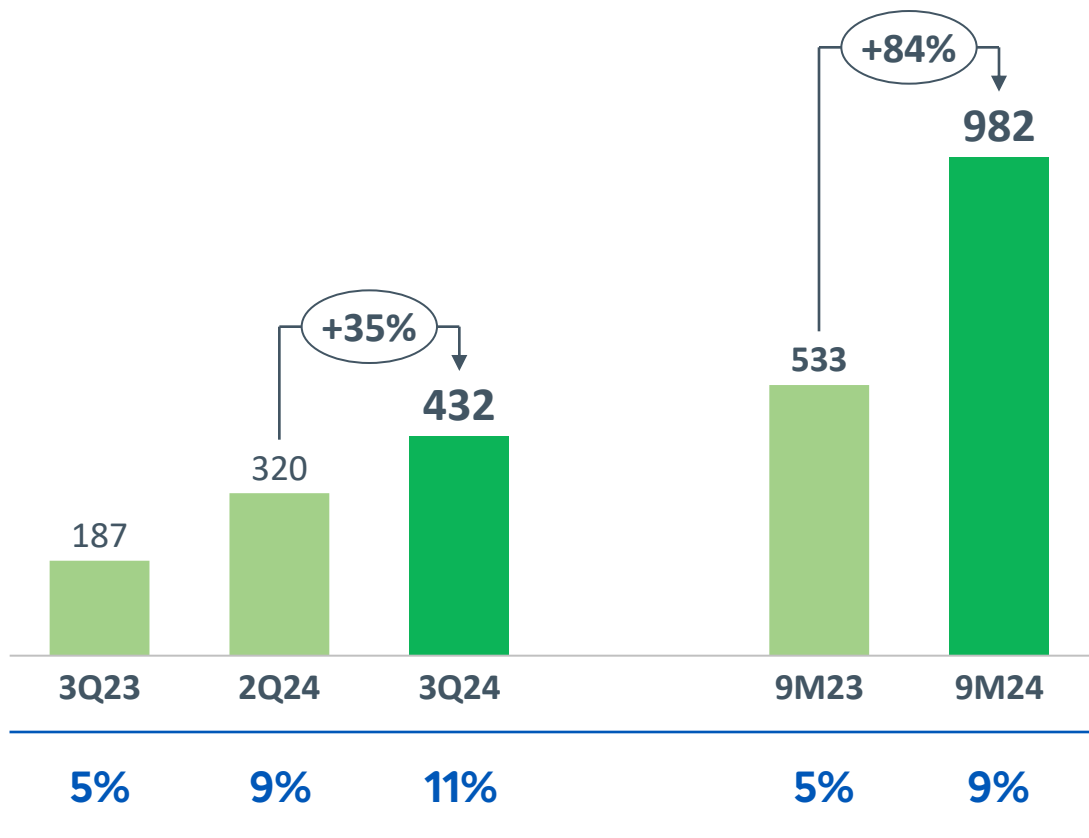
Braskem's consolidated Recurring EBITDA was US\$432 MM, 35% higher than in 2Q24. 2024 YTD was US\$982 million, 84% higher than the same period in 2023



3Q24 Performance | EBITDA

Consolidated Recurring EBITDA

(in US\$ million)



Main factors 3Q24 vs. 2Q24

PETROCHEMICAL INDUSTRY SPREADS

Higher spreads compared to 2Q24:

Spreads in the international market

PE Brazil: +12%

PVC Brazil: +13%

PE Mexico: +7%

PP Europe: +3%

- Lower price of feedstocks, such as naphtha (-2%) and ethane (-18%)

- Higher price of resins, due to the impacts on maritime freight from conflicts in the Red Sea

SALES

- Increase in sales volume of resins (+6%) and main chemicals (+14%) in Brazil
- Higher level of resin exports (+21%)

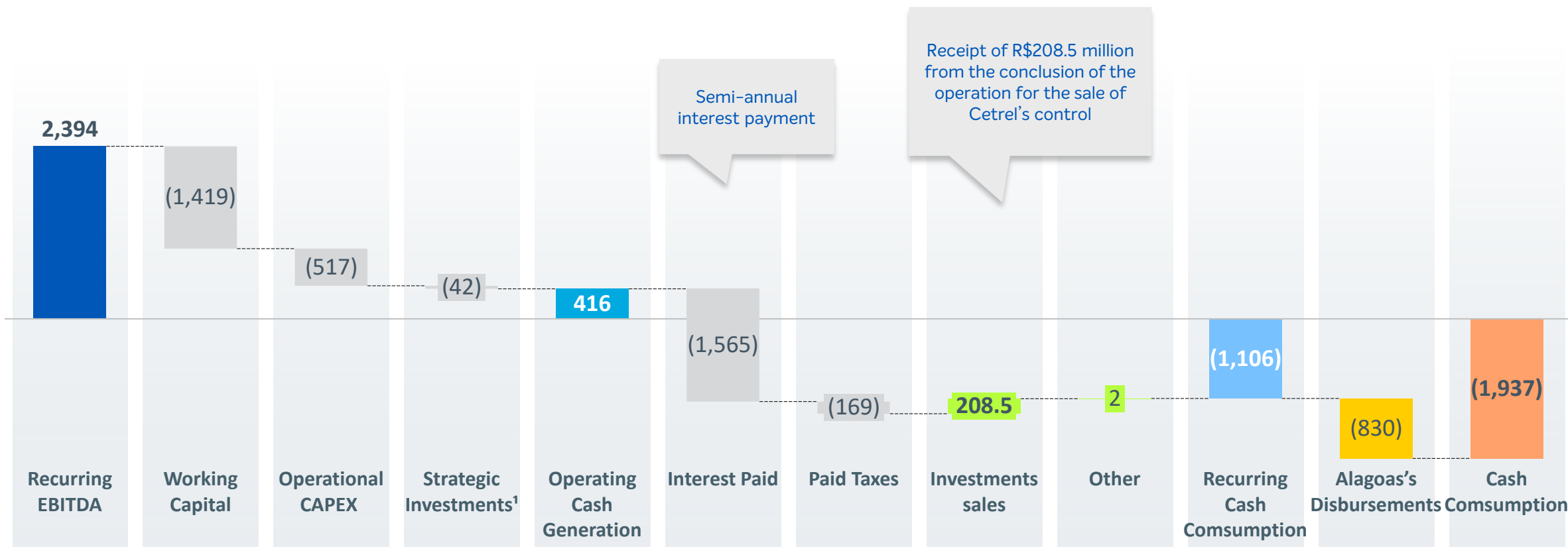
The Company's operating cash generation was R\$416 million in 3Q24, with cash consumption in the period of R\$1.9 billion



3Q24 Performance | Cash Flow

Cash Flow in 3Q24

(in R\$ million)



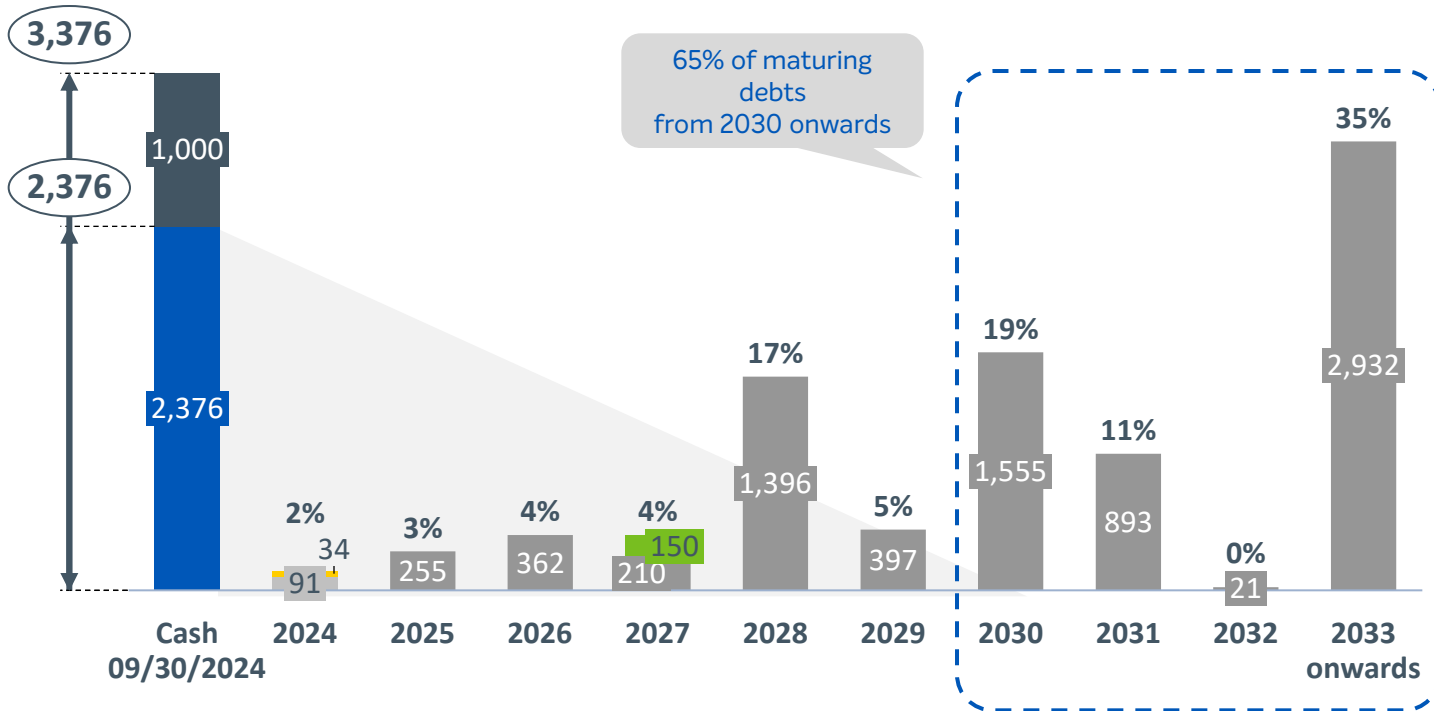
Braskem maintains a very long debt profile



3Q24 Performance | Indebtedness

Debt Profile (US\$ million) 09/30/2024¹

■ Total cash ■ Principal ■ SLL – Sustainable Linked Bond¹
■ Total debt ■ Interest ■ Stand by



Debt Indicators

- ▶ Liquidity to cover debt maturities: **52 months³**
- ▶ Average Debt Ratio: **~11 years**
- ▶ Weighted average cost of debt: exchange rate variation + **6.14%⁴**
- ▶ **Corporate leverage** of 5.76x, 1.03x lower than 2Q24
- ▶ **Adjusted Net Debt** (ex-Braskem Idesa): **~US\$5.7 billion⁵**

New Bond 2034⁶

~ \$4.5 billion	Orders obtained from more than 300 investors
~ US\$850 million	Issued amount
8.00% p.a.	Interest
Use of resources	Hybrid Bond buyback, debt repayment (2024/25)
Date of issue	10/9/2024

Source: Braskem | Note (1): Does not consider the amount of US\$ 27 million allocated to the Financial Compensation and Relocation Support Program in Alagoas and does not consider Braskem Idesa's debt; (2): Sustainability Linked Loan – debts linked to the sustainability goal (growth in sales volume of the I'm green™ bio-based Green PE); (3): Does not consider the Stand by – Revolving Credit Facility in the amount of US\$ 1 billion maturing in 2026; (4): Does not consider Braskem Idesa's Debt; (5): Does not include the debt of Braskem Idesa and TQPM, includes the Leniency Agreement and considers the equity treatment for 50% of the hybrid bond according to the methodologies for calculating leverage of the Standard & Poor's and Fitch Ratings agencies; (6) The new bond does not affect the Company's debt profile in 3Q24

AGENDA

Main Highlights

Performance by Segment

▶ **Alagoas Update**

Outlook for the future

Strategy

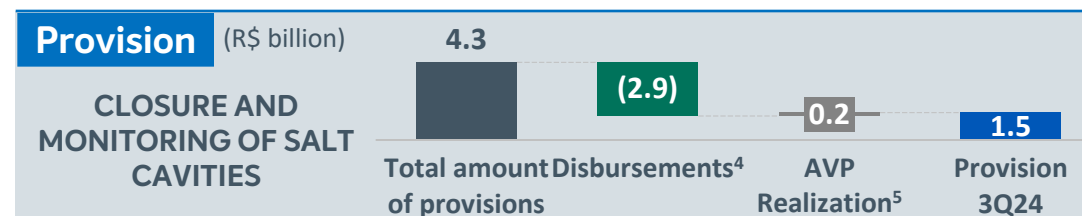
Update on the closure front and monitoring of salt cavities

Status of 09/30/2024



Closing Technique	#	Status	Comments
Sand filling (Backfilling)	16	3, 4, 7, 11, 15, 17, 19, 20, 21, 25, 27, 29, 34, 9, 12, 16	6 cavities with the fill completed ¹ 3 cavities are in the process of filling 7 cavities are in the preparation and planning phase, including the 3 cavities recently added to the filling group, which would previously have been closed by plugging
		5, 6, 8, 14, 18, 24	5 cavities with confirmation of natural fill status Cavity 18: studies in progress to confirm natural filling, so that the closure of this cavity is approved by the ANM
Natural Filling	6	1, 10, 13, 30, 31, 32, 35	Via original well³ The 7 cavities of this group are pressurized and monitored by piezometer
		2, 28, 22, 23, 26, 33	Via auxiliary well³ 2 cavities in this group have confirmed pressurization 4 cavities are in progress to verify pressurization, and additional measures may be necessary
Plugging ² and Pressurization	7		

Total	35
Filled	11
Pressurized	9
In progress	8
In preparation	7



The current salt cavity closure plan is expected to be completed by the end of 2026

Source: Braskem | General note: the Company cannot rule out future developments related to the topic or its associated expenses, and the costs to be incurred by Braskem may differ from its estimates or provisioned amounts. | Note (1): Advances 04, 11 and 25 reached the technical limit of sand injection. Awaiting reports on the conclusion of the consultancies for the protocol at the ANM; (2) closure by plugging : consists of the implementation of physical barriers in order to prevent fluid migrations between permeable geological formations through the well and/or migration of fluids to the surface; (3) after the pressure check process, any additional measures may be necessary; (4) includes payments made and other obligations payable; (5) realization of the Present Value Adjustment.

General update on the work fronts in Alagoas and provisioned amount

Status of 09/30/2024

Socio-urban

Urban Mobility Actions

- Of the 11 urban mobility projects, scheduled for completion in 2026, 05 have already been completed

Actions in the vacant areas

- Overall progress of the Mutange Slope Stabilization Project: 82.2%

Socio-Urban Action Plan (PAS)

- 48 actions validated with the signatory authorities of the Agreement

Flexal Agreement¹

- Financial Support Programme (PAF): 1,793 payments completed (99.4% of proposals)
- Of the 23 socioeconomic measures planned, 14 actions were implemented

Relocation and Compensation

Relocation and Compensation Program

- 99.8% of residents' relocations executed until September/24

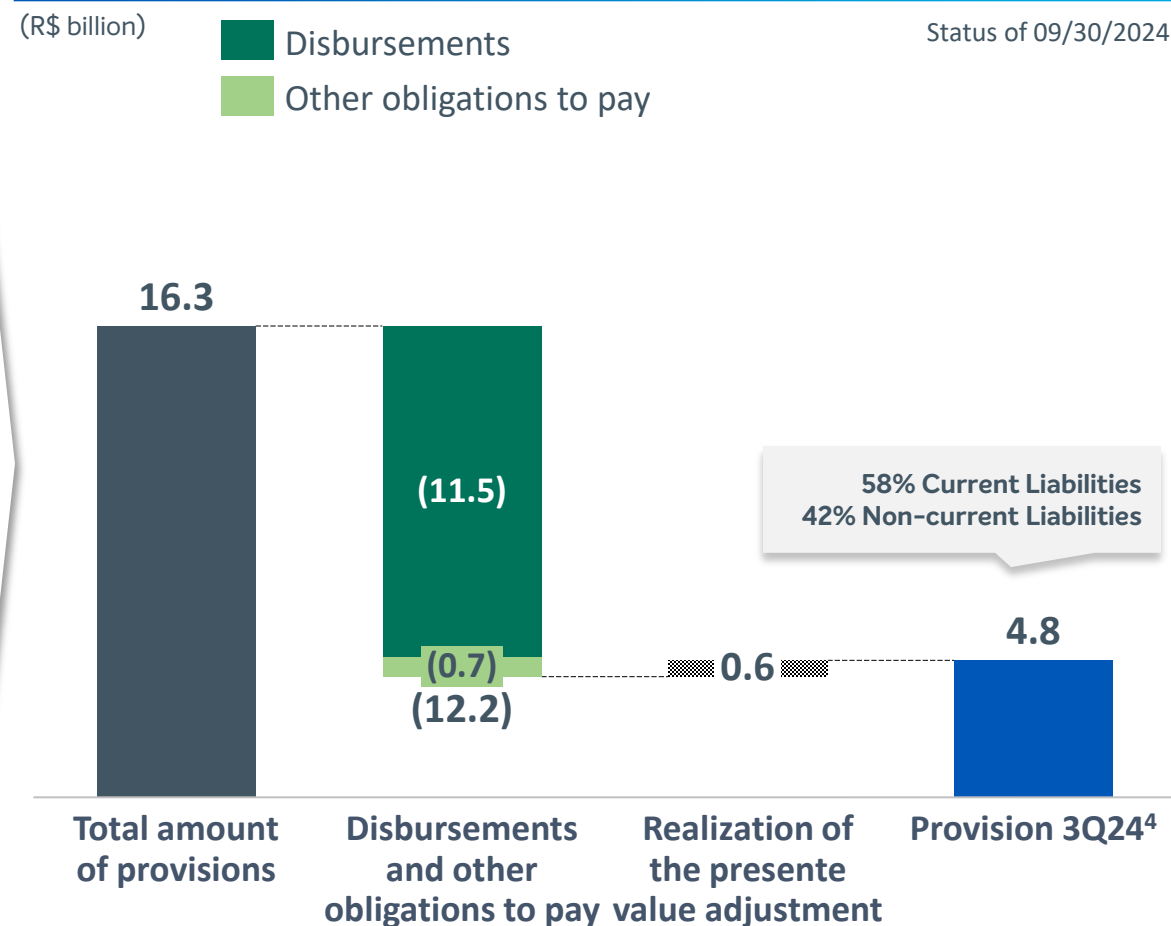
Update of the proposals in the PCF² in relation to the estimated total:



Total Amount and Balance of Provisions³

(R\$ billion)

Status of 09/30/2024



Source: Braskem | General note: the Company cannot rule out future developments related to the topic or its associated expenses, and the costs to be incurred by Braskem may differ from its estimates or provisioned amounts. | Note (1): Term of Agreement signed in October 2022 by the Municipality of Maceió, the Public Prosecutor's Office of the State of Alagoas, the Federal Public Defender's Office and Braskem; (2): Financial Compensation and Relocation Support Program (3) the total amount of provisions related to Alagoas is R\$16.3 billion, of which: R\$11.5 billion have already been disbursed, R\$715 million are classified in the Other obligations group and the realization of the AVP (adjustment to present value) was R\$0.6 billion; (4): the net balance of provisions at the end of June/24 was approximately R\$4.8 billion, and remained unchanged at the end of September/24



AGENDA

Main Highlights

Performance by Segment

Alagoas Update

➤ **Outlook for the future**

Strategy

Operational Outlook | 4Q24 vs. 3Q24



Brazil



USA & Europe



Mexico

Utilization Rate

- Expectation of lower production, due to scheduled shutdowns in PE and PVC

- USA: management of production volume to meet the softer demand of the period
- Europe: higher production volume due to the conclusion of turnarounds

- Return of the international supplier after maintenance shutdown in 3Q24
- Production stabilization after maintenance shutdown in 3Q24

Sales

- Expectation of lower sales volume, due to the lower expected demand, explained by the seasonality of the period

- USA: management of sales volume with weakening downstream demand and seasonality
- Europe: higher volume in line with production increase and inventory management

- Maintenance of sales volume due to the greater availability of volume produced, partially offset by the lower demand expected for the period

Increase

Maintenance

Reduction

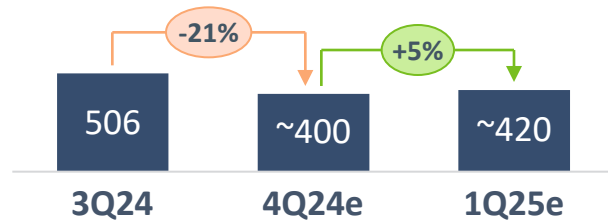
Outlook for spreads in the international market¹



Brazil

Spread PE Brazil Mix²

(US\$/ton)



4Q24 vs. 3Q24:

PE USA:

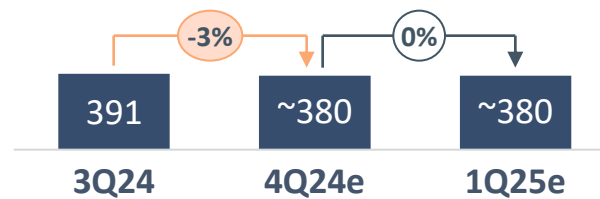
- Demand: lower due to the typical seasonality of the end of the year
- Supply: higher with the resumption of petrochemical plants that were under maintenance in 3Q24
- Naptha ARA: prices in line with realized levels during 2024, due to the maintenance of weak demand for its derivatives



USA & Europe

PP Spread US & Europe³

(US\$/ton)



4Q24 vs. 3Q24:

PP USA:

- Demand: lower due to the typical seasonality of the end of the year
- Supply: higher, explained by the resumption of petrochemical plants that were under maintenance in 3Q24
- Propylene USA: higher prices due to the season of scheduled shutdowns at PDHs⁵ in the region

PP Europe:

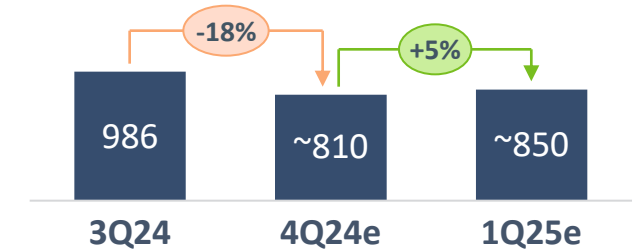
- Demand: lower due to the typical seasonality of the end of the year
- Supply: higher due to the expectation of higher supply of imported PP available in the region



Mexico

PE Spread Mexico⁴

(US\$/ton)



4Q24 vs. 3Q24:

PE USA:

- Demand: lower due to the typical seasonality of the end of the year
- Supply: higher with the resumption of petrochemical plants that were under maintenance in 3Q24
- Ethane USA: gradual price recovery, due to (i) the resumption of petrochemical plants that were under maintenance; and (ii) the increase in U.S. export capacity

A photograph of an industrial facility at night, illuminated by numerous lights. The scene shows a complex network of pipes, walkways, and structural elements, with a prominent tall tower in the background. The image is partially obscured by a large blue and yellow graphic element on the right side of the slide.

AGENDA

Main Highlights

Performance by Segment

Alagoas Update

Outlook for the future

➤ **Strategy**

The Company continues to advance its long-term strategy through its growth avenues...



3Q24 Strategic Highlights



TRADITIONAL AND DECARBONIZATION



Brilliant Future

Braskem's first vessel under leasing, ensuring stability in the supply of imported ethane to Mexico

TQPM¹

87% physical progress, advancing construction completion by the end of 2024



BIO-BASED



New Renewables Innovation Center in the USA

Focus on accelerating early-stage research into renewable chemicals and materials

Braskem Siam

Contract for FEED² with Toyo Engineering



RECYCLING

BNEF's 2024 Circular Economy Company Ranking

For the 2nd consecutive year, Braskem has been recognized in the 2nd place in the BloombergNEF 2024 Circular Economy ranking in the plastic producers category

BloombergNEF

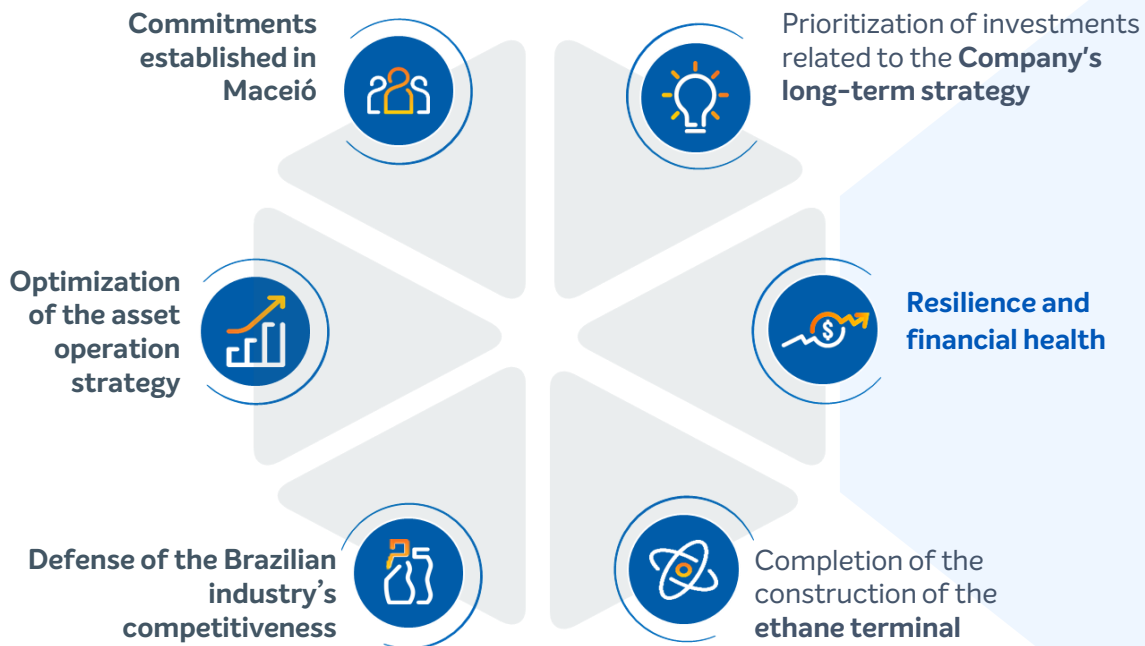


... as well as in the priorities set for 2024 (1/2)



Resilience and financial health

PRIORITIES 2024



Deliverables 2Q24 YTD	Impacts mapped for 2024	Action fronts
~US\$51 MM	EBITDA ~US\$100 MM	Commercial
~US\$76 MM	EBITDA ¹ ~US\$80 MM	Fixed and Variable Costs
~US\$220 MM	Cash Generation ¹ ~US\$300 MM ¹	Investments
~US\$59 MM	Cash Generation ~US\$100 MM	Working Capital
~US\$85 MM	Cash Generation and EBITDA ~US\$100 MM	Other Monetizations

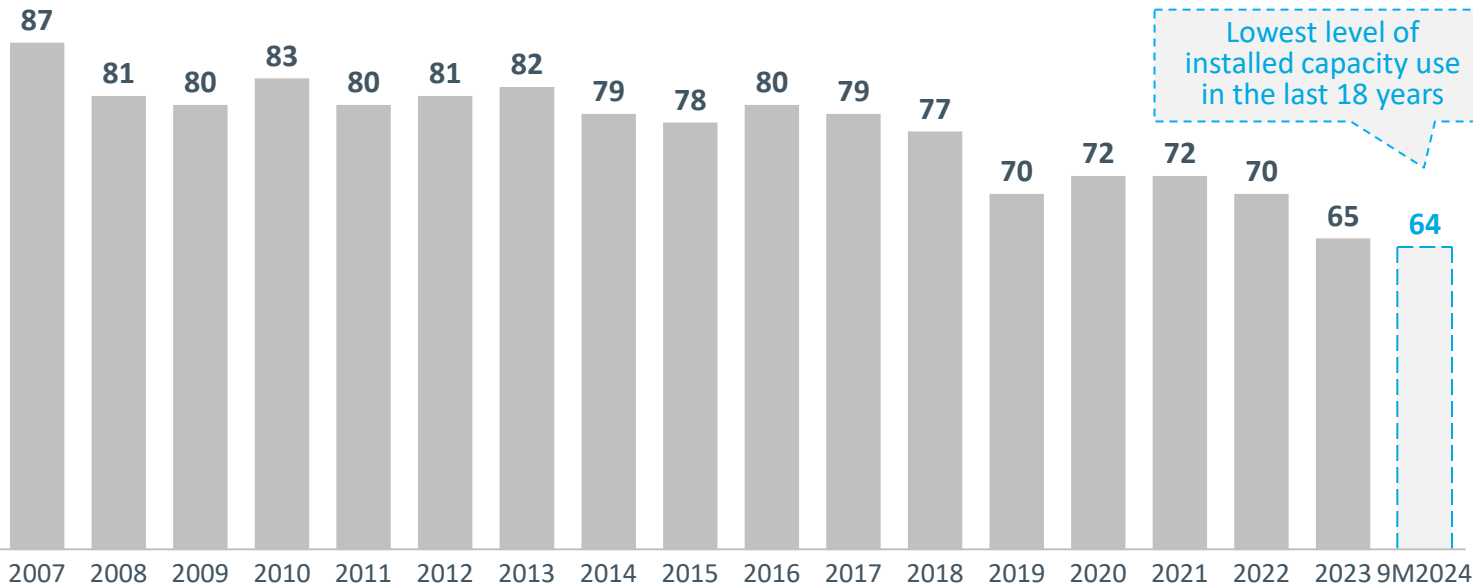
... as well as in the priorities set for 2024 (2/2)

Defense of the competitiveness of Brazilian industry

Brazilian chemical and petrochemical sector¹

- The 6th largest chemical industry in the world
- 3rd largest industrial sector of GDP
- Corresponds to 11% of the Brazilian industrial GDP
- Generates 2 million direct and indirect jobs

Average utilization rate of the installed capacity of the Brazilian chemical industry in %²



Approval of the increase in the import tax on chemical products

On September 19, 2024, the change in the import rate for several chemical products was approved via inclusion in the List of Temporary Tariff Increases due to Conjunctural Trade Imbalances of the Chamber of Foreign Trade (Camex)

1 year term

From the publication in the Official Gazette of the Union, on October 15, 2024

Braskem Products

PE, PP and PVC produced by Braskem in Brazil are impacted by the increase in the import rate from **12.6% to 20%**

Braskem continues to continuously implement initiatives that support its priorities for 2024

PRIORITIES 2024

ADVANCES IN 3Q24

Commitments established in Maceió



- ▶ Consolidated trajectory of material advances on all fronts of action
- ▶ ~R\$11.5 billion of the financial provision disbursed until September/2024

Resilience and financial health



- ▶ Accumulated advances in the quarter on the fronts of action totaling ~US\$212 MM in EBITDA and ~US\$279 MM in Cash Generation

Optimization of the asset operation strategy



- ▶ Conclusion of the sale of control of Cetrel S.A., for a total of R\$293.5 million, of which R\$208.5 million were received in the quarter

Defense of the competitiveness of Brazilian industry



- ▶ Approval of the increase in the import rate from 12.6% to 20%, positively impacting the competitiveness agenda of the Brazilian chemical industry

Prioritization of investments related to the Company's long-term strategy



- ▶ Inauguration of the new renewables innovation center in the United States
- ▶ Braskem Siam and Toyo Engineering sign contract for FEED¹ of new green ethylene plant in Thailand

Completion of the construction of the ethane terminal



- ▶ Physical progress of Terminal construction of 87% by the end of 3Q24

SAVE THE DATE

BRASKEM DAY 24

25/11

10 A.M. (BRT)
08 A.M. (EST)
13 P.M. (LONDON)

Soon
more information

Online event



EARNINGS CONFERENCE CALL 3rd QUARTER 2024

NOVEMBER 7 , 2024



Investor Relations

IR Website: <https://www.braskem-ri.com.br/>

E-mail: braskem-ri@braskem.com

Phone: +55 (11) 3576-9531

