

The Braskem logo features a stylized 'B' icon followed by the word 'Braskem' in a bold, sans-serif font.

New ways to look at the world

Conference Call 3Q11

Investor Relations

São Paulo, November 10, 2011

Forward-looking Statements

This presentation contains forward-looking statements. These statements are not historical facts and are based on management's objectives and estimates. The words "anticipate", "believe", "expect", "estimate", "intend", "plan", "project", "aim" and similar words indicate forward-looking statements. Although we believe they are based on reasonable assumptions, these statements are based on the information currently available to management and are subject to a number of risks and uncertainties.

The forward-looking statements in this presentation are valid only on the date they are made (September 30, 2011) and the Company does not assume any obligation to update them in light of new information or future developments.

Braskem is not responsible for any transaction or investment decision taken based on the information in this presentation.

Highlights

Competitiveness

- ▶ **3Q11 EBITDA** stood at US\$568 million or **R\$940 million**, reflecting lower spreads.
- ▶ **9M11 EBITDA** increased **10%**, reaching **US\$1.9 billion**. In Brazilian reais EBITDA was **R\$3 billion**.
- ▶ **Synergies** from Quattor acquisition amounted to **R\$309 million** or **US\$189 million**.
- ▶ The construction of **PVC** and **Butadiene expansion** projects moving ahead on schedule:
 - Adding value to the existing streams;
 - To supply the growing market demand.
- ▶ **Braskem** signed an **agreement** with Basf to supply **propylene**:
 - Redirection of the export sales to the domestic market.
- ▶ Company launched a new **fixed-cost reduction program**, aiming to offset the effects of inflation, approximately 7% in 2011.

Expansion and feedstock diversification

- ▶ **Conclusion** of the acquisition of Dow Chemical's **polypropylene** business:
 - **Leadership** in **USA** market of polypropylene.
- ▶ **Progress** in implementation of the Project Ethylene XXI – **Mexico**:
 - Feedstock **competitiveness**;
 - **Supply** the deficit **Mexican** market.

Financial Health

- ▶ The **19%** depreciation of the **real negatively** impacted Braskem's **results** in R\$1.6 billion (non cash effect).
- ▶ 30-year bond issue of US\$500 million extended Company's average **debt term** to **12** years. The average term of the debt pegged to **dollar** was extended to **17** years.
- ▶ Net Debt/EBITDA ratio affected by the 19% dollar appreciation:
 - ▶ Leverage of 2.32x in USD and 2.62x in BRL.
- ▶ Braskem considered **investment grade** by the **3 global rating agencies**:
 - ▶ Fitch raised Company's rating on November 1st.

Brazilian market and Braskem sales – 3Q11 x 2Q11

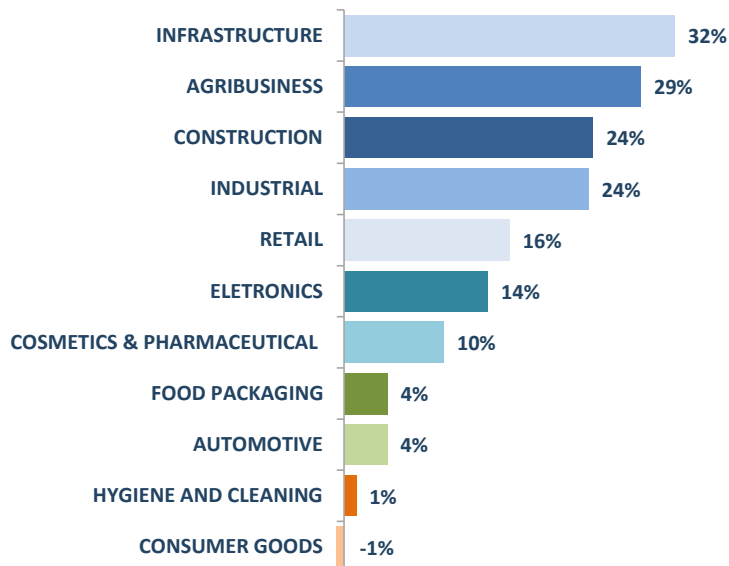
▶ Brazilian market of thermoplastic resins



▶ 3Q11 seasonality pushed the domestic market of thermoplastic resins

▶ Braskem's sales followed higher demand, limited by PVC production

▶ Braskem's sales performance by sector



▶ Polyolefins (PE and PP): +12%

Sales positively impacted by the good performance of the agribusiness, industrial and infrastructure sectors

▶ Vinyls: +13%

Sales fueled by the strong growth of construction sector



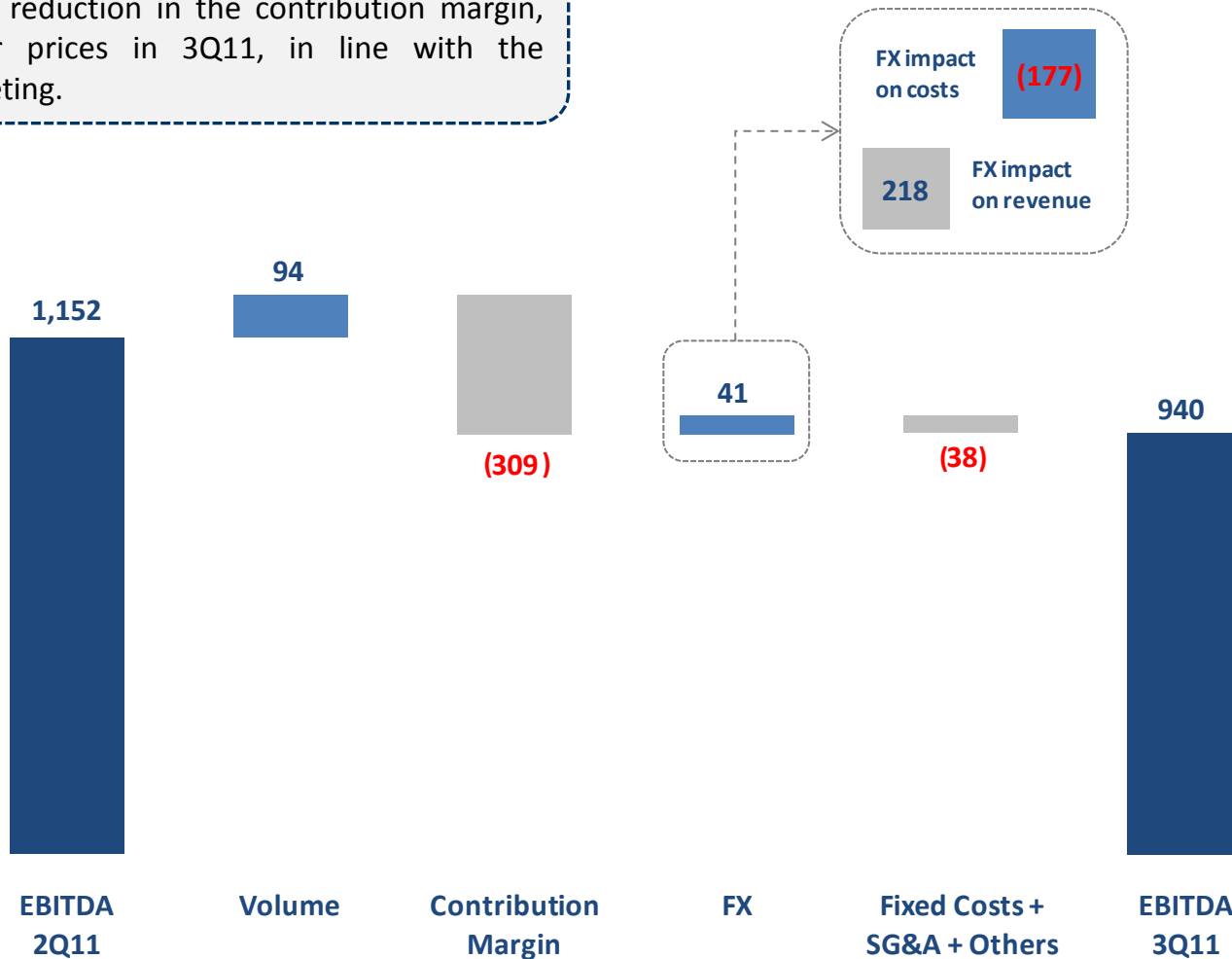
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EBITDA Performance: 3Q11 vs. 2Q11

R\$ million

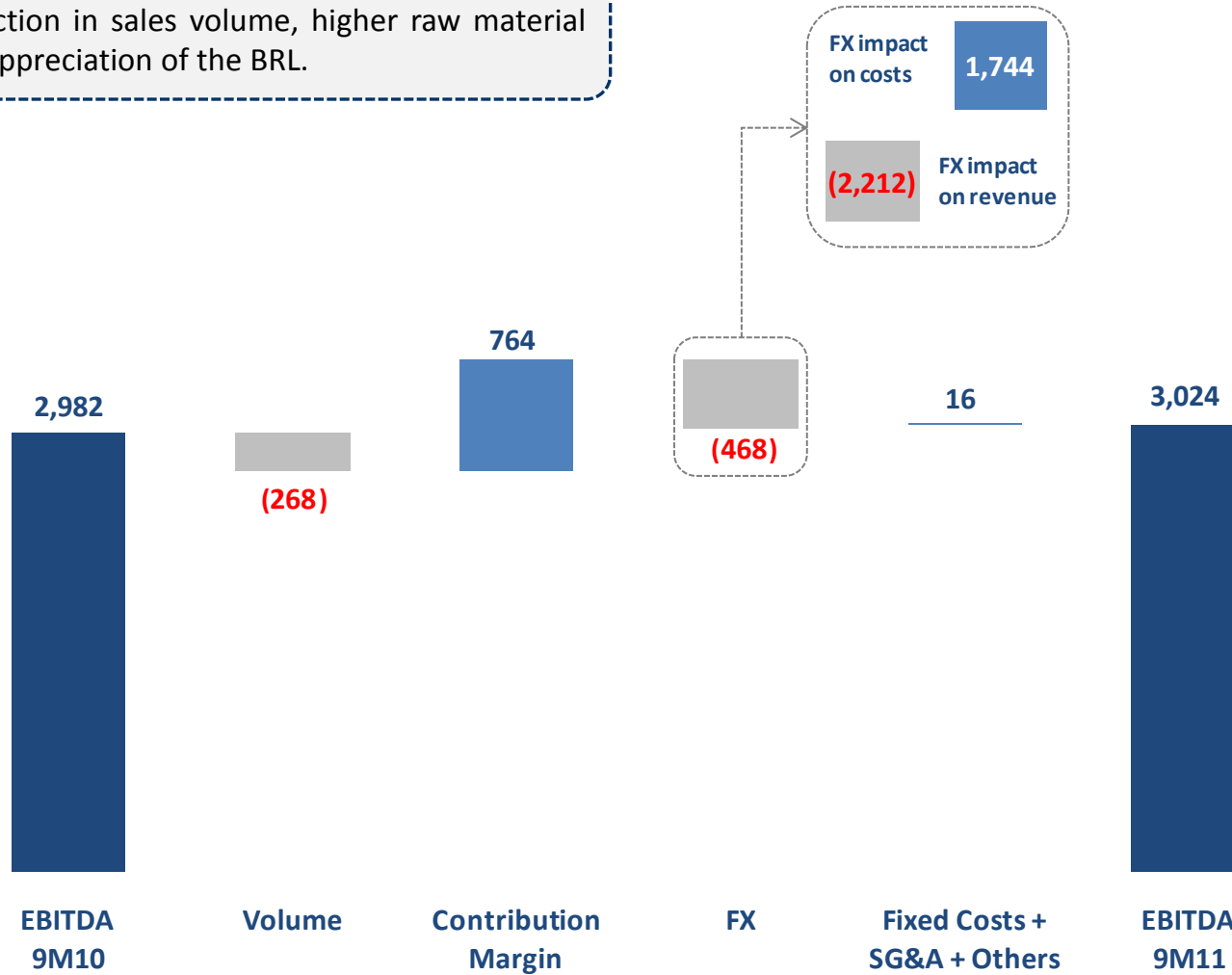
✓ Resin and basic petrochemical sales volume growth partially offset the reduction in the contribution margin, affected by lower prices in 3Q11, in line with the international marketing.



EBITDA Performance: 9M11 vs. 9M10

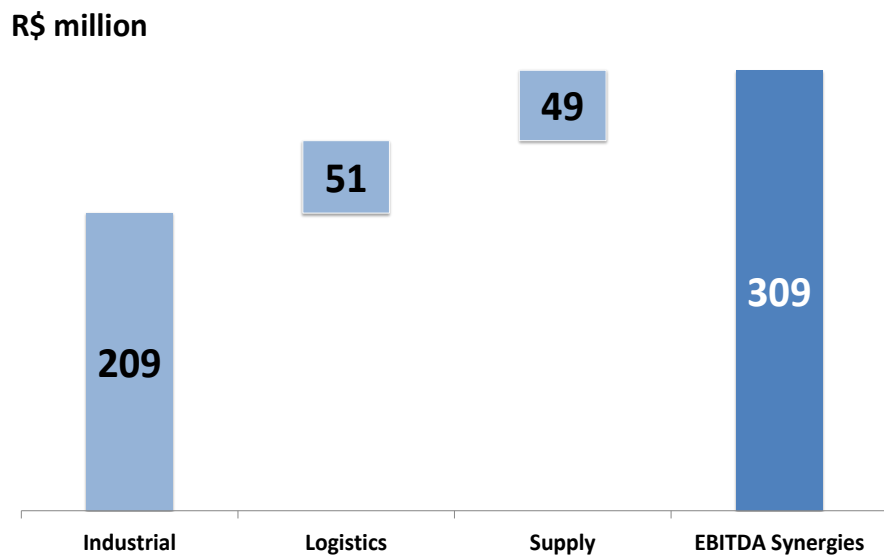
✓ Higher resin and basic petrochemical prices partially offset the reduction in sales volume, higher raw material prices and the appreciation of the BRL.

R\$ million

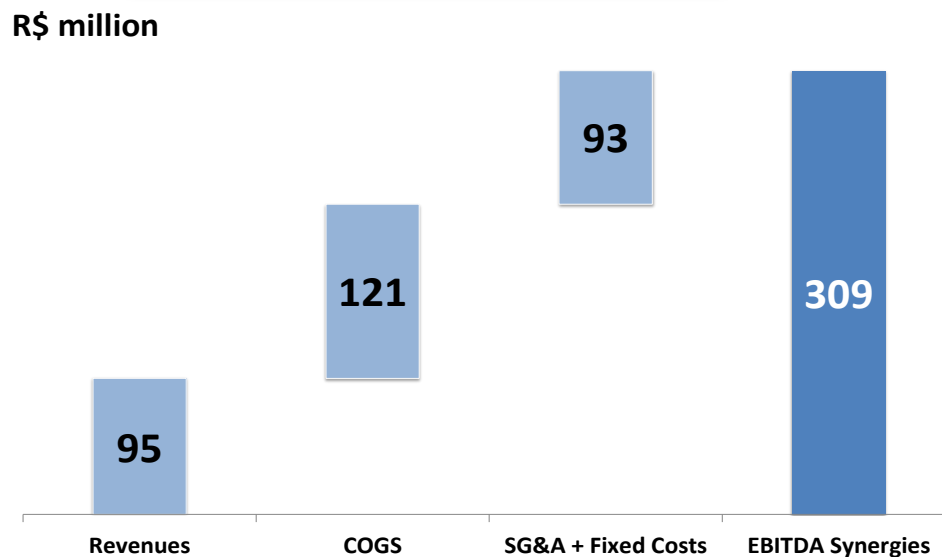


Synergies from Quattor acquisition totaled R\$309* million until September 2011

Synergies breakdown



Incomes statement breakdown



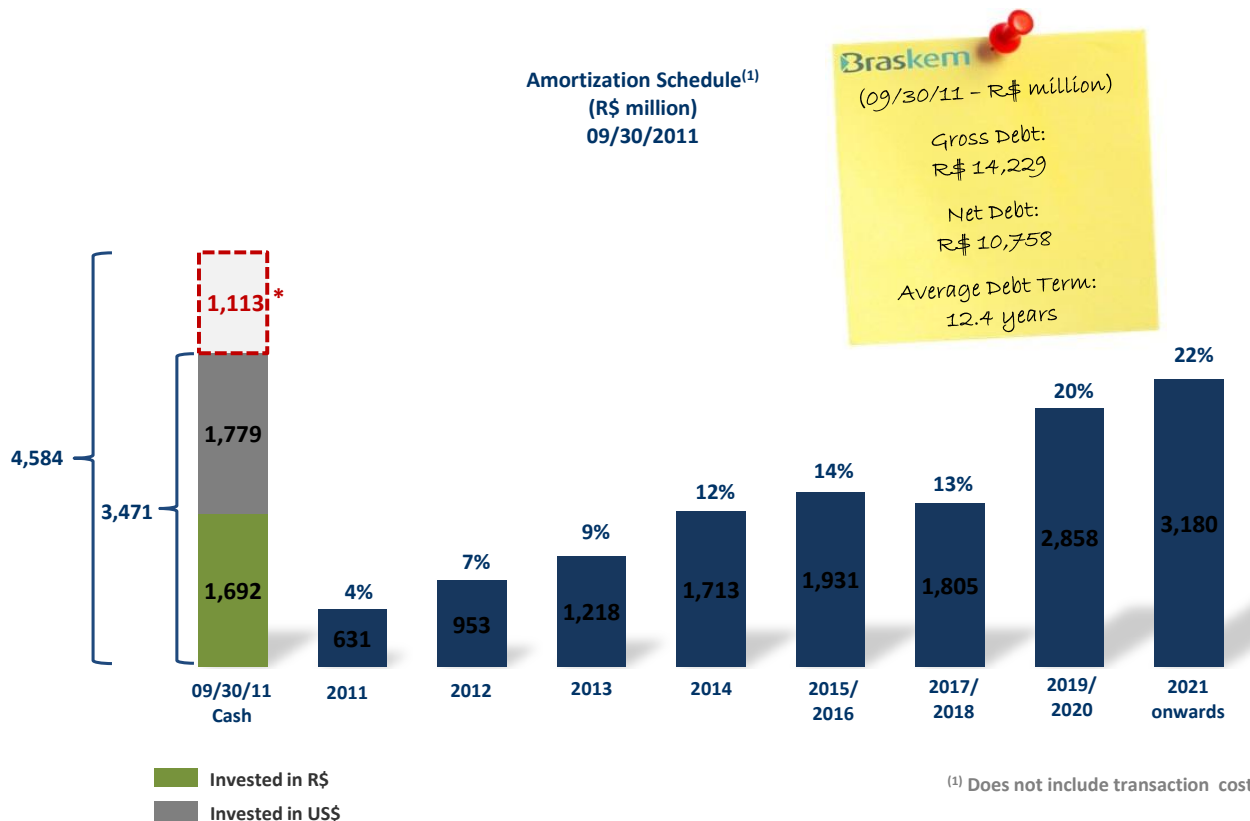
For 2011, the amount of synergies to be captured is expected to be R\$377 million, totalizing R\$495 million in annual and recurring EBITDA as of 2012

- ✓ Integrated planning of the industrial units, with optimization of the number of grades in 20% (in progress)
- ✓ Production optimization and additional value to the cracker' products, as such butadiene
- ✓ Gains with storage and freights in the international market
- ✓ Integrated raw material purchases, as naphtha and propylene

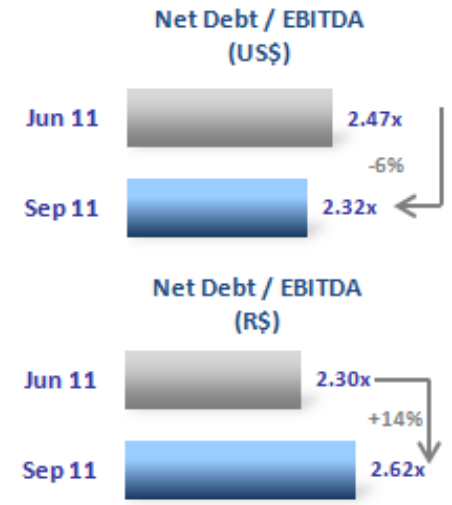
3Q11 Financial Result

R\$ million	3Q11	2Q11	3Q10	9M11	9M10
Financial Result	(2,064)	(79)	183	(2,198)	(1,077)
Foreign Exchange Variation	(1,620)	379	638	(1,026)	299
Monetary Variation	(65)	(65)	(40)	(182)	(290)
Net Financial Result excluding FX and MV	(379)	(392)	(416)	(989)	(1,085)
<i>Exchange Rate - end of period</i>	<i>1.85</i>	<i>1.56</i>	<i>1.69</i>	<i>1.85</i>	<i>1.69</i>
<i>Exchange Variation</i>	<i>+18.8%</i>	<i>-4.2%</i>	<i>-6.0%</i>	<i>+11.3%</i>	<i>-2.7%</i>

Increase in debt term and commitment to its leverage - Investment Grade by Fitch



The US\$500 million bond issue due in July 2041 extended the Company's average total debt term to 12 years and 17 years in USD.



- ✓ Gross debt pegged to USD: 65%
- ✓ Net debt pegged to USD: 70%

Corporate Credit Rating			
Agency	Rating	Outlook	Date
Global Scale			
Moody's	Baa3	Stable	03/31/2011
S&P	BBB-	Stable	03/30/2011
Fitch	BBB-	Stable	11/1/2011
National Scale			
Moody's	Aa2.br	Stable	03/31/2011
S&P	brAAA	Stable	03/30/2011
Fitch	AA+ (bra)	Stable	11/1/2011

* Two stand-by loans totaling US\$600 million, converted to the USD rate of September 30, 2011

Growth Projects – Brazil

Focus: to add value to the existing streams

PVC expansion: 200 kton/year

- ▶ *Start-up:* May of 2012
- ▶ Investment to date: R\$432 million
- ▶ Construction is 61% complete
- ▶ To meet increasing domestic demand of PVC.
Demand 9M11 vs. 9M10: ~6%

Butadiene expansion: 100 kton/year

- ▶ *Start-up:* July of 2012
- ▶ Investment to date: R\$62 million
- ▶ Product pre-sale agreements: ~R\$200 million
- ▶ Construction is 48% complete
- ▶ To meet growing global demand of butadiene.
9M11 prices rose by 60% when compared to same period of last year

Scenario:

Present

EDC
Exports



Future

Domestic Sales
PVC

Scenario:

Present

Crude C4
Stream*



Future

Butadiene
100 kton/y

* Sporadic sales or return to the cracking process

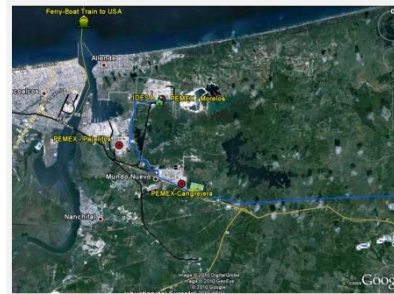
Growth Projects – International Expansion

Feedstock diversification with competitive cost

Greenfield project:

(65% Braskem e 35% Idesa)

- ▶ Highlights 3Q11:
 - The beginning of ground preparation works on the site of the future industrial complex (rainfall in the region)
 - The advanced purchase of equipment with lengthy manufacturing and delivery periods
- ▶ Integrated project: 1 Mton/y of ethylene and 1 Mton/y of PE
- ▶ *Start-up*: 1st half of 2015
- ▶ 9M11 disbursement: R\$105 million
- ▶ Total investments updated:
~US\$3 billion (70% debt and 30% equity)
 - Inflation
 - Detailed analysis of the investments with the progress of FEED (*Front End Engineering Design*)
- ▶ Due diligence process should be conclude in the 1st quarter of 2012



Outlook and Priorities

Petrochemical Industry:

- ▶ The slowdown in global demand and raw material price volatility should continue pressuring petrochemical industry spreads in 4Q11.
- ▶ The scenario remains positive for the medium and long terms. The supply from new petrochemical capacities is expected to be lower than the demand growth.

Braskem's priorities:

- ▶ Construction of a Brazilian industrial policy that will strengthen the petrochemical and plastics chain.
- ▶ Recovery of market share, combating “subsidized” ports which offer tax benefits .
- ▶ Continuous improvement of competitiveness: to capture the identified synergies, fixed cost reduction and adding value to the product portfolio.
- ▶ Expansion Projects:
 - Conclusion of the new PVC plant in Alagoas and the Butadiene plant in Triunfo;
 - Project finance definition for the Ethylene XXI, in Mexico (competitive raw material);
 - Progress in the economical viability studies of Comperj with Petrobras;
 - Increasing the use of renewable feedstock.
- ▶ Maintaining liquidity and financial health in a scenario of global crisis.

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