2Q13 Earnings
Conference Call

Braskem
New ways to look at the world

Investor Relations

São Paulo, August 9, 2013

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Forward-looking Statements

This presentation contains forward-looking statements. These statements are not historical facts and are based on management's objectives and estimates. The words "anticipate", "believe", "expect", "estimate", "intend", "plan", "project", "aim" and similar words indicate forward-looking statements. Although we believe they are based on reasonable assumptions, these statements are based on the information currently available to management and are subject to a number of risks and uncertainties.

The forward-looking statements in this presentation are valid only on the date they are made (June 30 2013) and the Company does not assume any obligation to update them in light of new information or future developments.

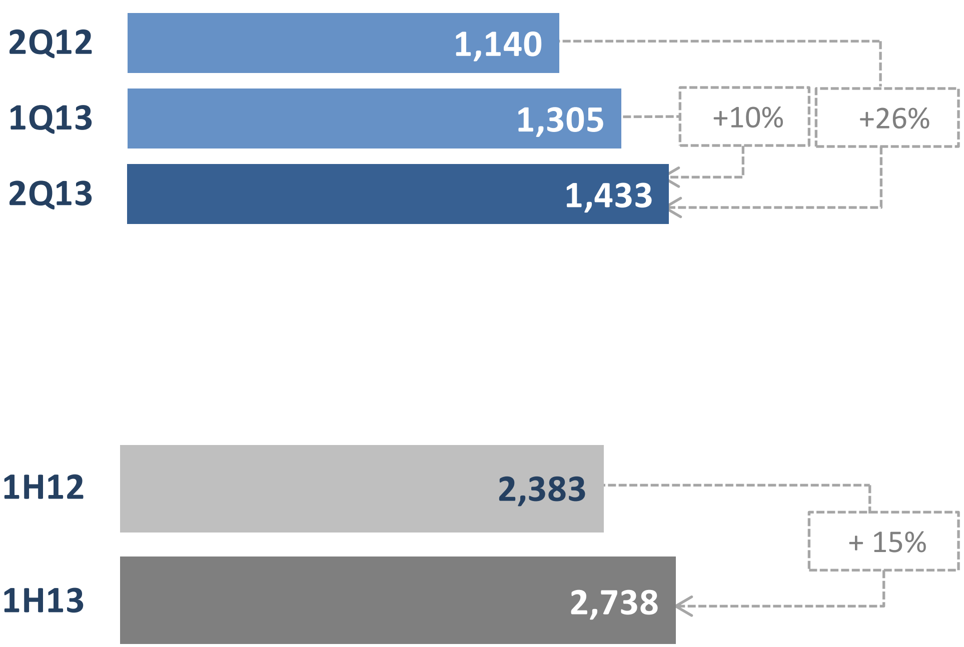
Braskem is not responsible for any transaction or investment decision taken based on the information in this presentation.

2Q13 Highlights

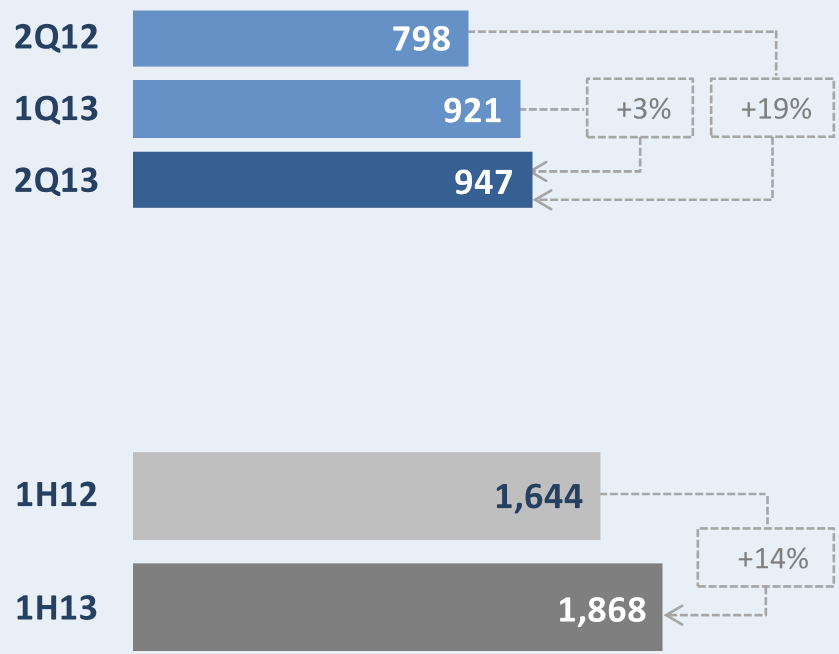
- Crackers utilization rates of 94% in 2Q13.
- Braskem's thermoplastic resin sales amounted to 947 kton, increasing 3% and 19% from 1Q13 and 2Q12.
- EBITDA in 2Q13 reached R$1,051 million, increasing 12% from the previous quarter. In U.S. dollar, EBITDA amounted to US$506 million.
- Integrated project in Mexico (Ethylene XXI):
  - The construction continued to advance, with the project's physical completion reaching about 38%.
  - On July 24, 2013, the subsidiary Braskem-Idesa withdrew the first installment of the project finance in the amount of US$1,484 million. Braskem reimbursed US$649 million of this amount.
- As of May 1st, Braskem decided to designate part of its dollar-denominated liabilities as hedge for its future exports.
- Braskem's leverage, as measured by the net debt/EBITDA ratio, continued its downward trend, and excluding the Mexico project from this analysis, it reached 3.01x, down 10% from 1Q13.

Brazil’s thermoplastic resins market and Braskem’s sales

Brazil Thermoplastic Resins Market (kton)



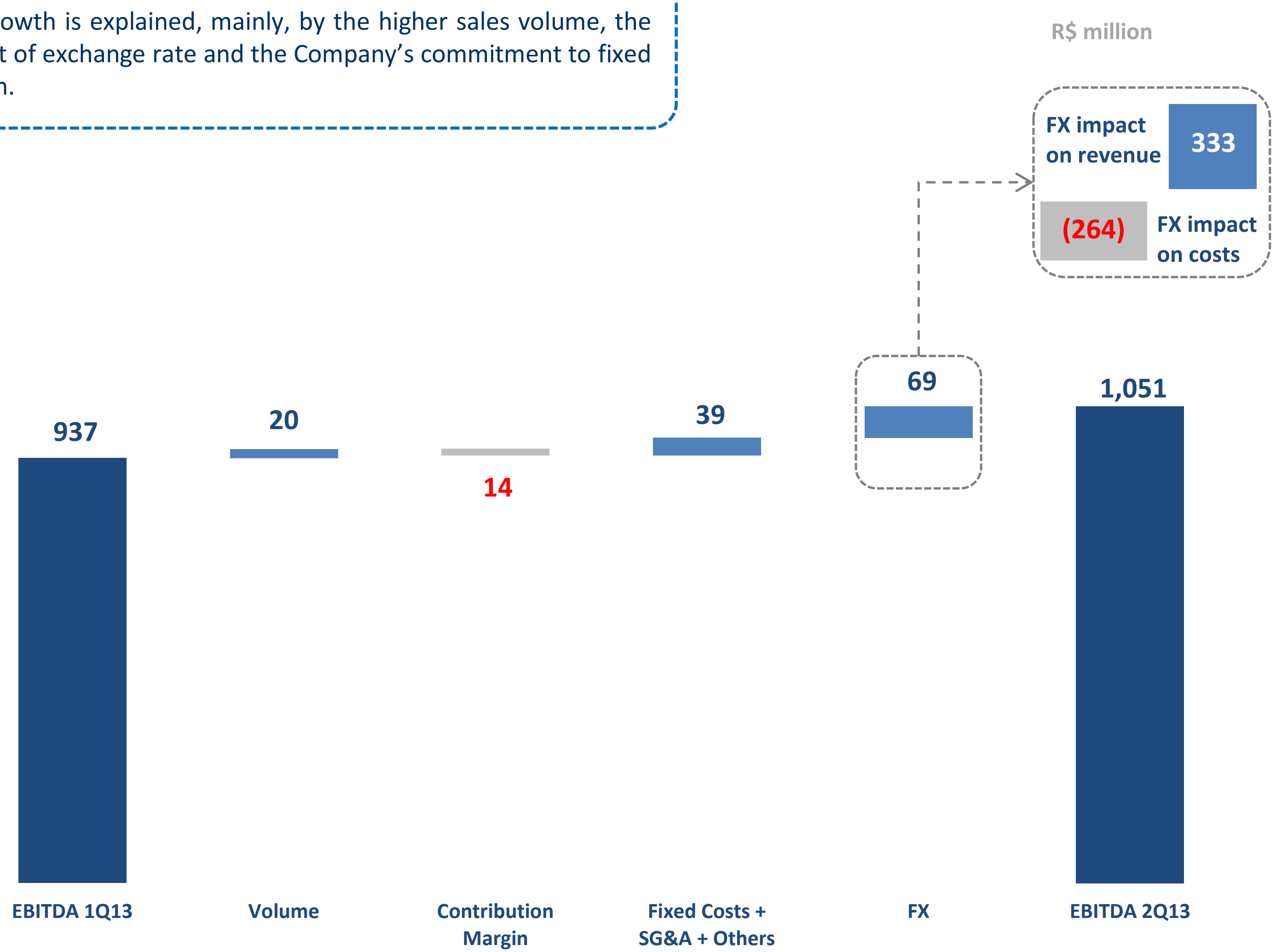
Braskem’s Sales – Domestic Market (kton)



Sources: Alice / Braskem

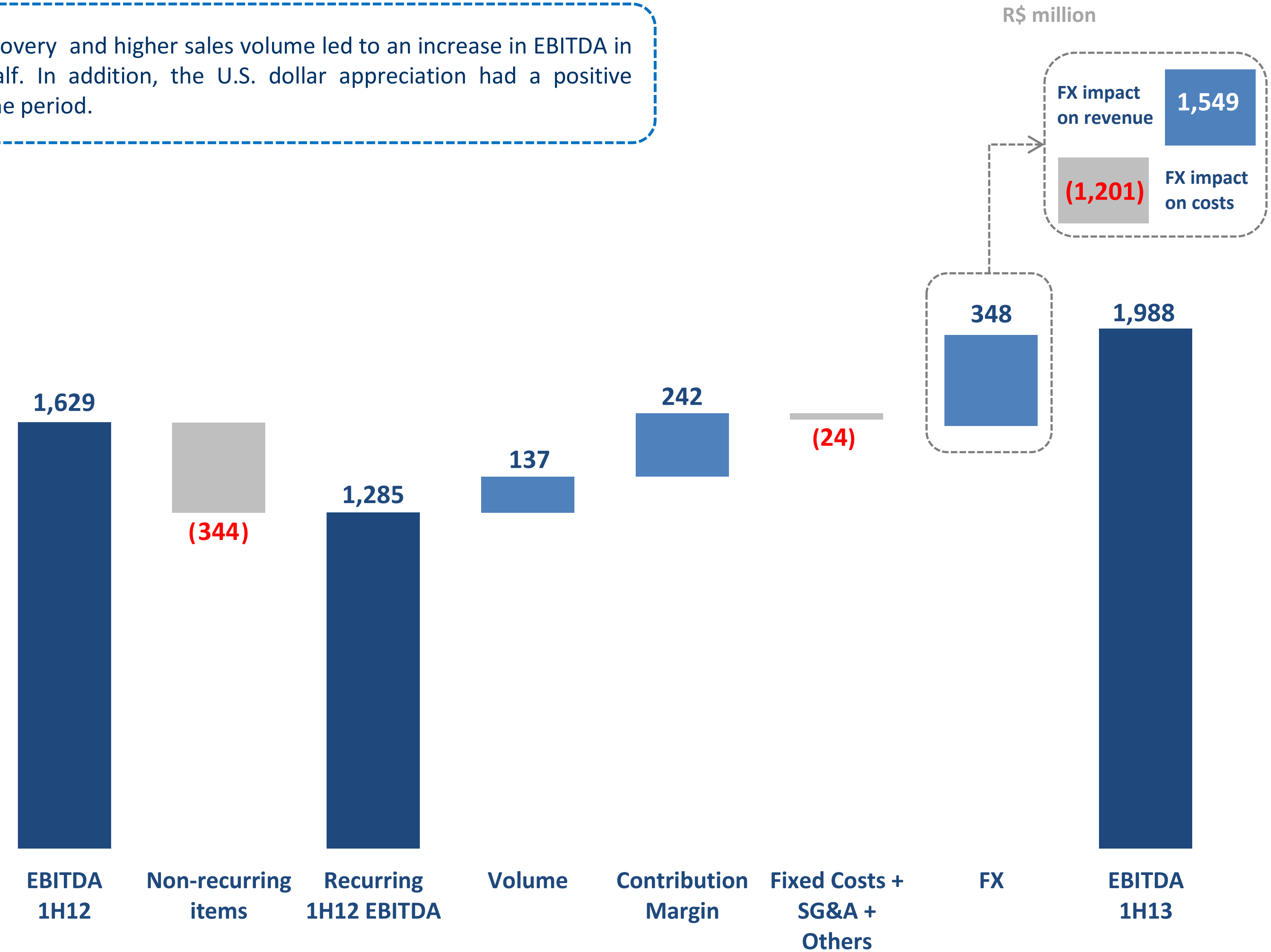
EBITDA – 2Q13 *versus* 1Q13

✓ The EBITDA growth is explained, mainly, by the higher sales volume, the positive impact of exchange rate and the Company's commitment to fixed costs reduction.



EBITDA – 1H12 *versus* 1H13

✓ Spreads recovery and higher sales volume led to an increase in EBITDA in the first half. In addition, the U.S. dollar appreciation had a positive impact in the period.



Export Hedge Accounting

- To better reflect the exchange variations impacts in its result and in compliance with accounting standards IAS 39 and CPC 38, Braskem decided to designate, as of May 1, part of its dollar-denominated liabilities as a hedge for its future exports.

- The exchange variation from these designated liabilities will be temporarily recorded under shareholders' equity and transferred to the income statement only when such exports occur.

- If hedge accounting had not been adopted, the financial result in 2Q13 would have been an expense of R$ 2,111 million.

	2Q13		1H13	
R$ million	With Hedge	Without Hedge	With Hedge	Without Hedge
Exchange Variation	(126)	(1,571)	202	(1,243)
Net Financial Result	(666)	(2,111)	(773)	(2,218)
Net Profit (loss)	**(128)**	**(1,082)**	**99**	**(855)**

Longer debt profile with diversified financing sources. Commitment to maintaining liquidity

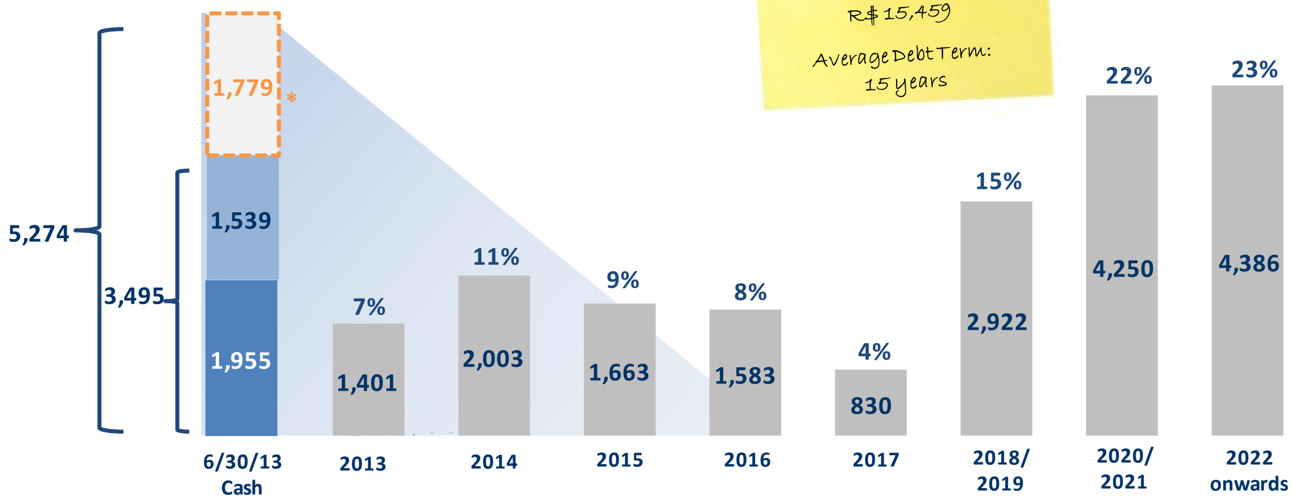
Amortization Schedule[1]
(R$ million)
6/30/2013

Braskem
(06/30/13 – R$ million)

Gross Debt:
R$ 18,954

Net Debt:
R$ 15,459

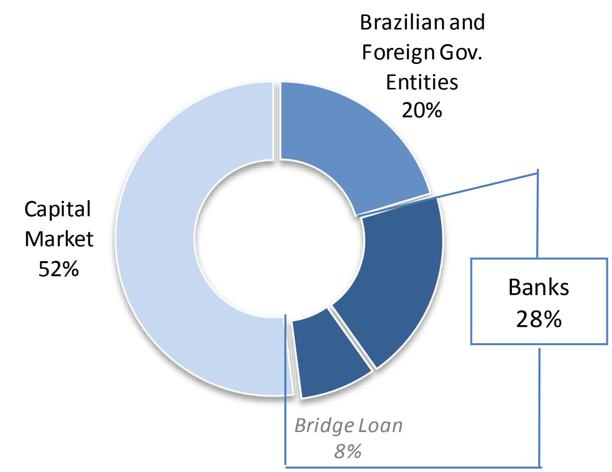
Average Debt Term:
15 years



Invested in US$
Invested in R$

[1] Does not include transaction costs and Bridge Loan of the Mexico Project
* US$600 million and R$450 million in Stand-by Credit Facilities

Diversified Funding Sources



Net Debt / EBITDA (US$)

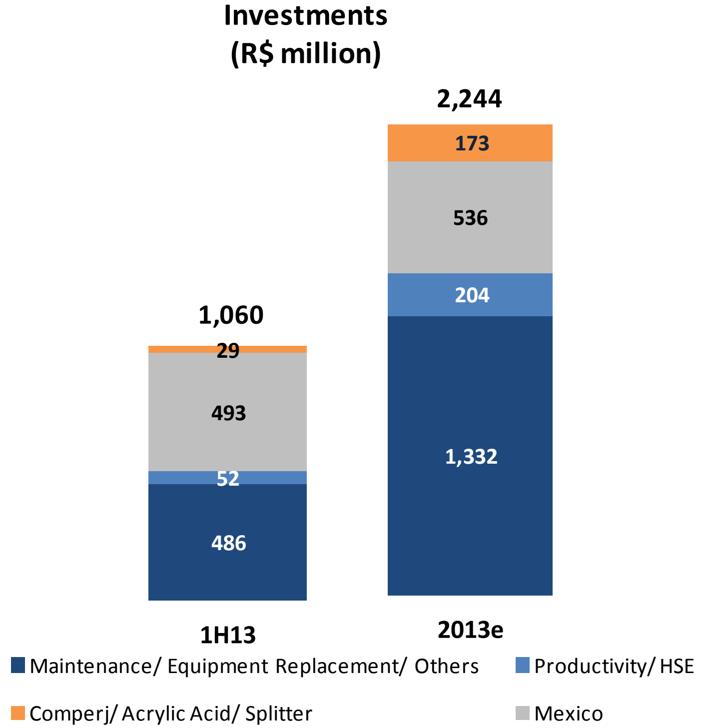
US$ million	2Q13	1Q13	△
Net Debt	6,977	7,376	*-5%*
EBITDA (LTM)	2,112	2,036	*+4%*
Net Debt/EBITDA (ex Mexico)	**3.01x***	**3.34x**	***-10%***

* *Consolidated = 3.30x in 2Q13*

Rating Braskem – Global Scale

Agency	Rating	Outlook	Date
Fitch	BBB-	Negative	04/25/2013
S&P	BBB-	Stable	07/11/2013
Moody's	Baa3	Negative	04/24/2013

Growth projects and Capex



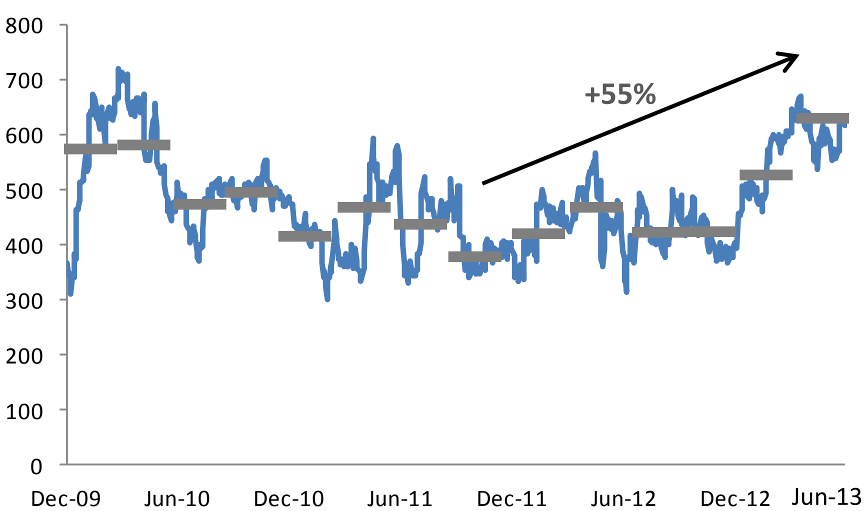
✓ Maintaining its commitment to **capital discipline**, Braskem made **R$ 1,060 million** in operating investments in **1H13:**

- ~**47%** of the total, or R$ 493 million, was allocated to the Mexico Project.
    - In 2Q13, there was a resumption of disbursements via equity, which seek to balance the project's financing structure (70% debt / 30% equity), and by the anticipation of certain disbursements due the progress of its construction.

Global outlook and petrochemical industry

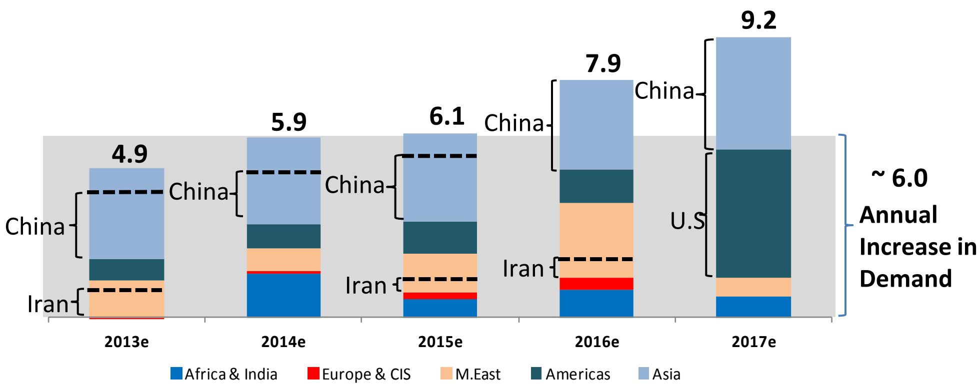
Positive Scenario - Short Term

- 2013e spreads on average shall be higher than 2012.



- Medium/long term ⇨ gradual recovery of spreads.

Ethylene: Additional Capacity (Million ton)



- China:
  - Uncertainty regarding the feasibility of new projects
  - High costs/investments in order to access feedstock
  - Infrastructure problems (logistics, availability of water for extraction and etc)
- Iran:
  - U.S. embargo affects products sale
- USA:
  - Greenfield projects are expected to come on stream as of 2016/2017

Source: IHS, Bloomberg and Analysts reports

Braskem's Priorities

- Focus on continually strengthening the relationship with Clients and regain its level of 70% of market share in the domestic market share
- Advance in the industrial policy for the petrochemical chain that continues to strengthen its competitiveness.
- Boosting Braskem's competitiveness by cost reductions, increase in utilizations rates and diversification of its feedstock.
- Continue to progress in the greenfield project in Mexico and ensure that it is in line with its schedule (2015) and cost.
- Advancing on the engineering studies for the industrial units of the Comperj project and defining the feedstock to be used by the complex.
- Maintaining liquidity, cost discipline and financial health in a challenging macroeconomic scenario.

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