

The Braskem logo features a stylized 'B' icon followed by the word 'Braskem' in a bold, white, sans-serif font. The background is a dark blue and green space-themed image with a yellow vertical pipe, a periodic table, and various scientific symbols like CO2 and atomic models.

Braskem

New ways to look at the world

Conference Call 1Q11

Investor Relations

São Paulo, May 13, 2011

Forward-looking Statements

This presentation contains forward-looking statements. These statements are not historical facts and are based on management's objectives and estimates. The words "anticipate", "believe", "expect", "estimate", "intend", "plan", "project", "aim" and similar words indicate forward-looking statements. Although we believe they are based on reasonable assumptions, these statements are based on the information currently available to management and are subject to a number of risks and uncertainties.

The forward-looking statements in this presentation are valid only on the date they are made (March 31, 2011) and the Company does not assume any obligation to update them in light of new information or future developments.

Braskem is not responsible for any transaction or investment decision taken based on the information in this presentation.

Highlights

- ▶ **1Q11 net revenue** reached **US\$4.4 billion** or R\$7.4 billion, a **growth** of **8%** and **6%**, respectively, over 4Q10 and a growth of **22%** in dollar, over **1Q10**.
- ▶ **EBITDA** stood at **R\$919 million** mainly due to the **limited availability** of products.
 - ▶ Power blackout in the northeast of Brazil negatively impacted Braskem's EBITDA around R\$230 million.
- ▶ Braskem is committed to its financial solidity:
 - ▶ At the end of March, S&P and Moody's upgraded Braskem to **Investment grade**
 - ▶ **Net debt/EBITDA ratio** trended downward to **2.37x**
 - ▶ Issue of **US\$750 million** bonds with maturity in **April 2021**, with the lowest coupon of Company's history, **5.75% p.a.** and with a **yield** of **6.00% p.a.**
- ▶ **Synergies** from Quattor acquisition **totalized R\$75 million** in 1Q11.
- ▶ Expansion projects:
 - ▶ Approved the **expansion** of **100,000** tons of **butadiene** in the South complex
 - ▶ Braskem announced **partnership** with Technip for the **cracker** technology of Project Ethylene XXI – **Mexico**

Segment performance – 1Q11 x 1Q10



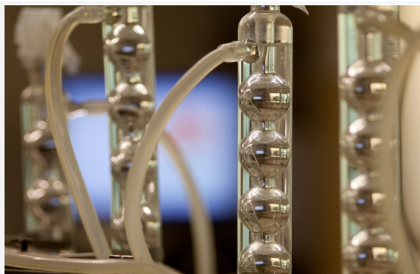
► POLYOLEFINS

- Total sales volume up 2% due to better PP availability
- Strong growth presented by agriculture, food packaging and infrastructure sectors
- Net revenue: up 17% in dollar and 8% in Brazilian real



► VINYLs

- PVC and caustic soda sales volume down around 10% (negatively impacted by the blackout)
- Higher prices partially offset the volume decrease
- Net revenue: an increase of 2% in dollar and decrease of 6% in Brazilian real



► BASIC PETROCHEMICALS

- Prices growth above 20%
- Higher raw material cost and price improvement of cracker co-products
- Net revenue: up 20% in dollar and 11% in Brazilian real

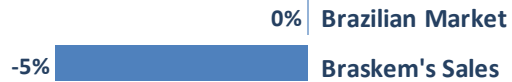


► INTERNATIONAL BUSINESS

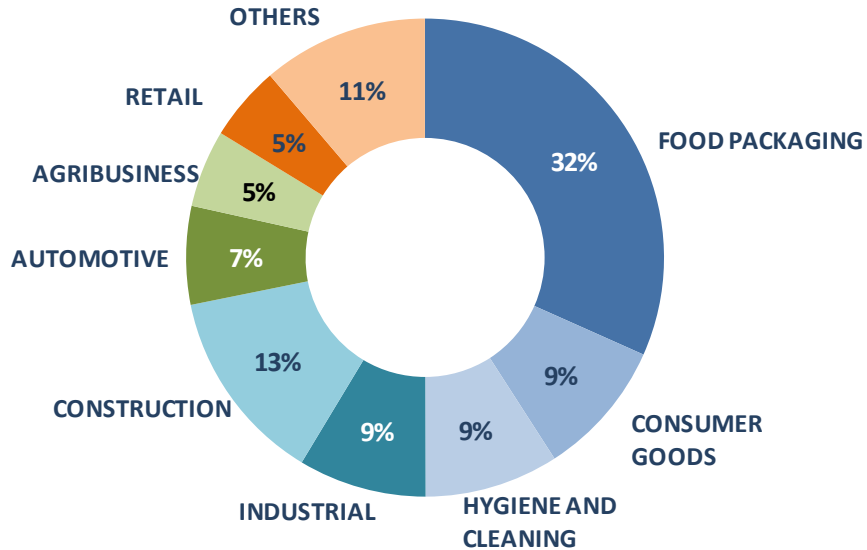
- Production growth of 9%
- Net revenue: up 24%, reaching US\$392 million

Domestic market performance

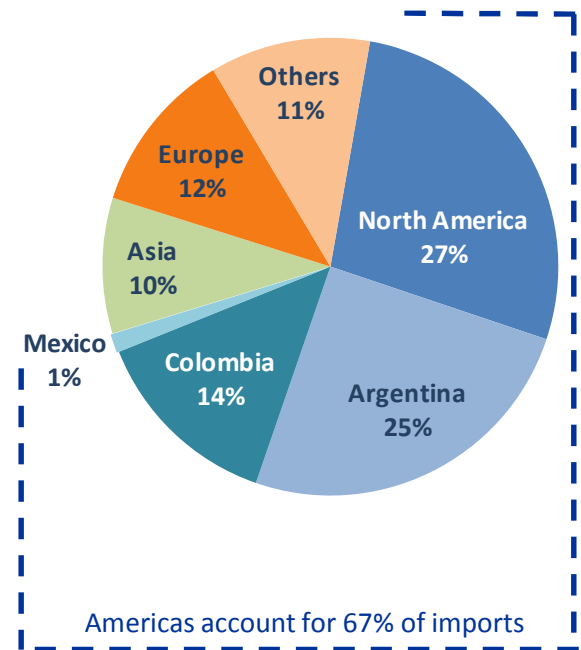
▶ Domestic Resins Performance – 1Q11 Vs. 1Q10



▶ Braskem's Sales Profile – 1Q11



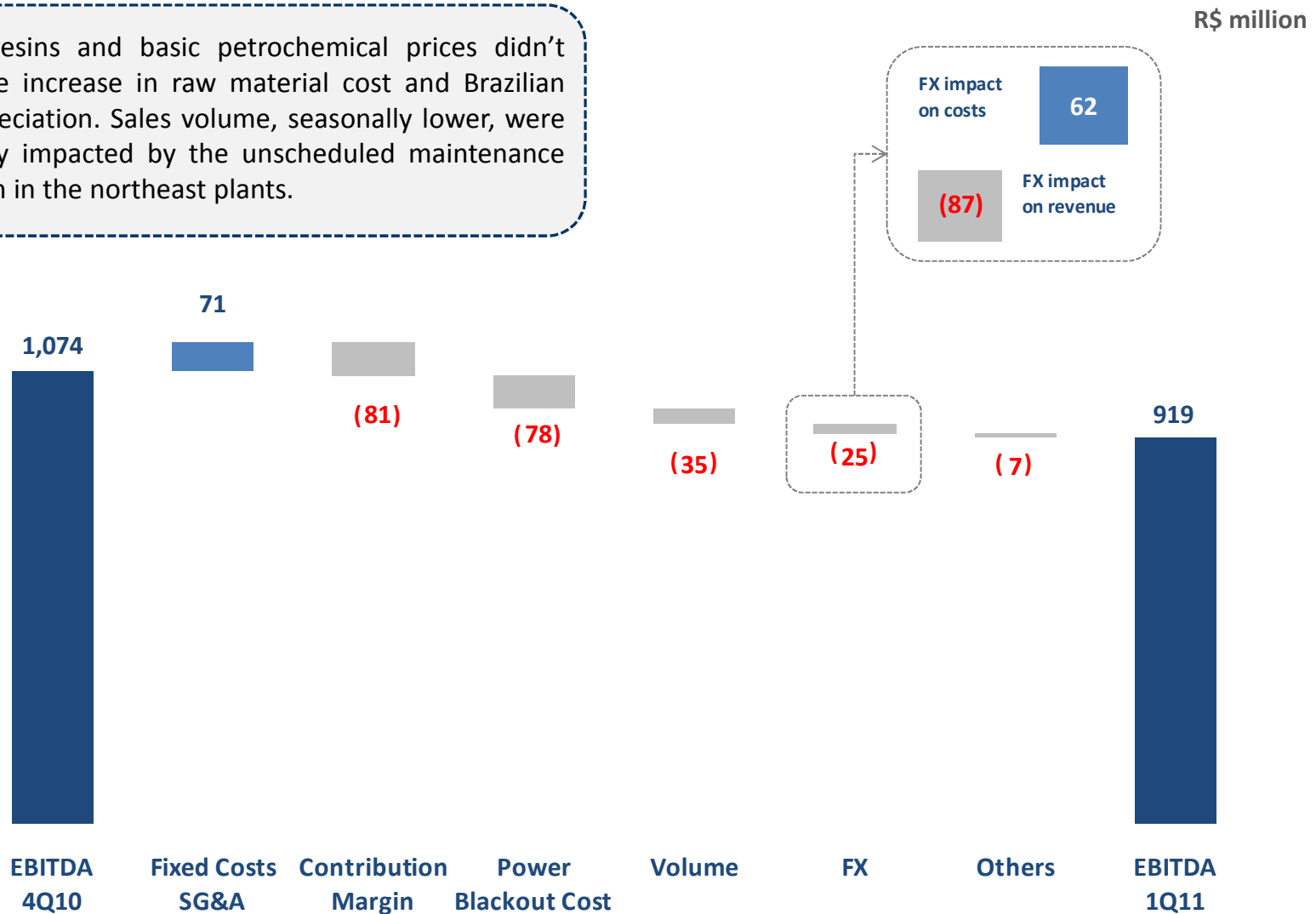
▶ Origin of Imports in 1Q11 (PE, PP and PVC)



✓ Imports represented 27% of the domestic market

EBITDA performance: 1Q11 vs. 4Q10

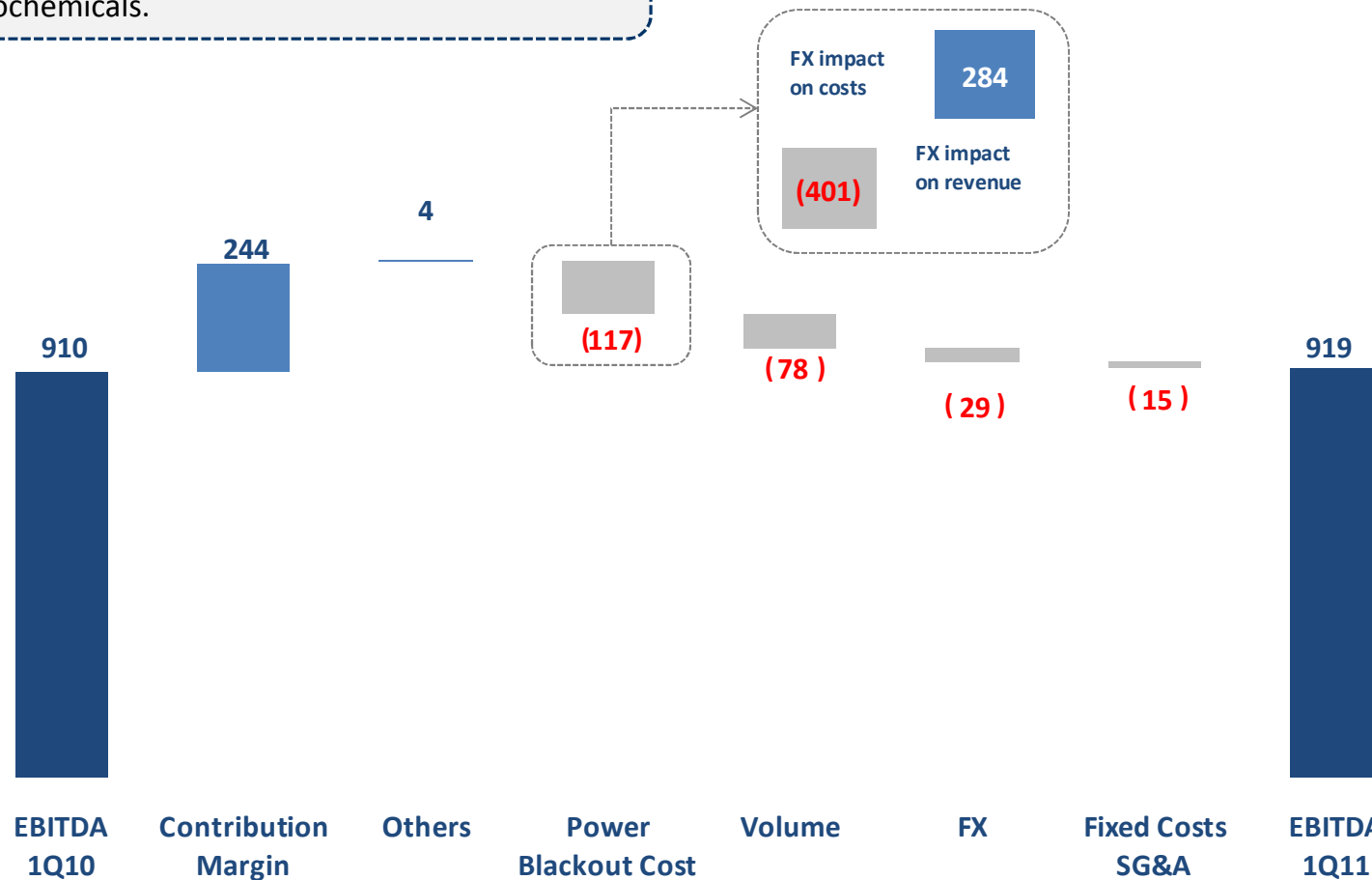
✓ Higher resins and basic petrochemical prices didn't offset the increase in raw material cost and Brazilian real appreciation. Sales volume, seasonally lower, were negatively impacted by the unscheduled maintenance shutdown in the northeast plants.



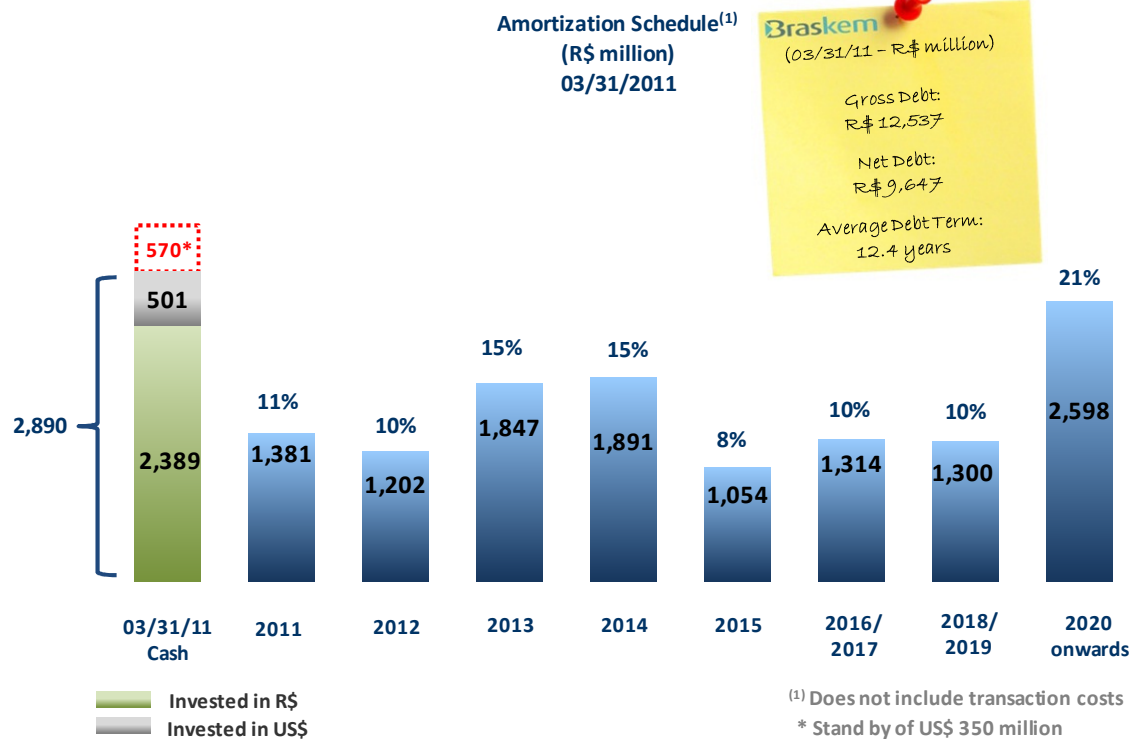
EBITDA performance: 1Q11 vs. 1Q10

R\$ million

✓ Brazilian real appreciation and the increase in raw material price were offset by higher prices of resins and basic petrochemicals.



Leverage decrease and Braskem's ratings raised to investment grade

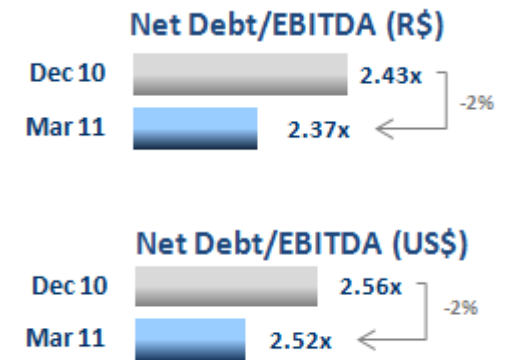


Braskem
(03/31/11 - R\$ million)

Gross Debt:
R\$ 12,537

Net Debt:
R\$ 9,647

Average Debt Term:
12.4 years



- ✓ Gross debt pegged to dollar: 64%
- ✓ Net debt pegged to dollar: 79%

Call of US\$200 million in perpetual bonds issued in 2006, with coupon of 9% p.a.. Issue of US\$750 million in bonds with maturity in 2021 destined for short and medium term debt pre-payment, with less attractive costs..

Corporate Credit Rating			
Agency	Rating	Outlook	Date
Global Scale			
Moody's	Baa3	Stable	3/31/2011
S&P	BBB-	Stable	3/30/2011
Fitch	BB+	Positive	1/11/2011
National Scale			
Moody's	Aa2.br	Stable	3/31/2011
S&P	brAAA	Stable	3/30/2011
Fitch	AA (bra)	Positive	1/11/2011

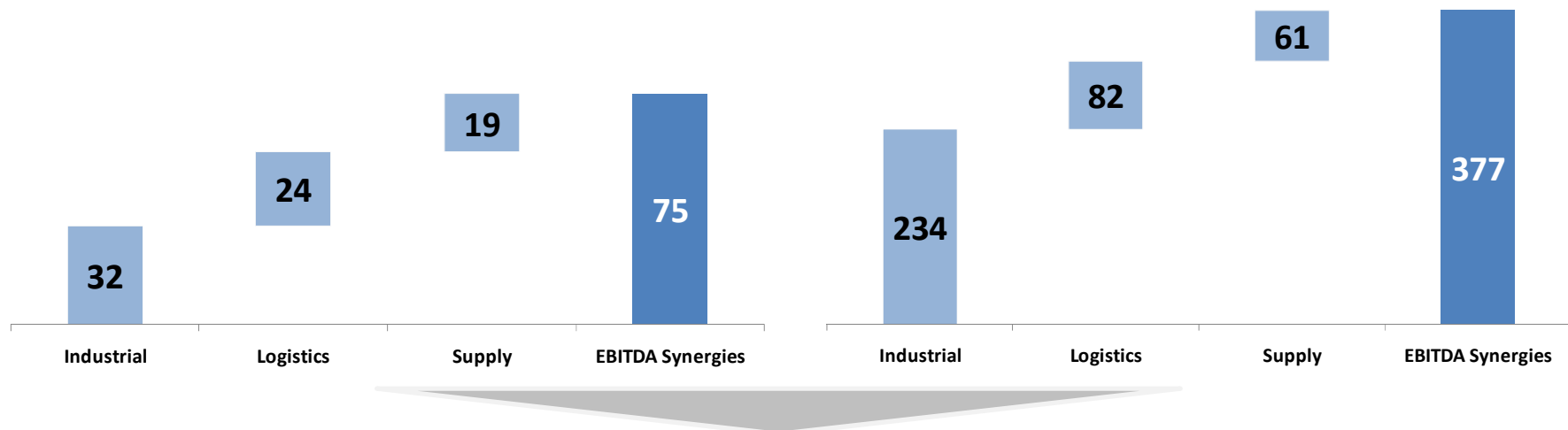
Synergies from Quattor acquisition totaling R\$75 million in 1Q11

EBITDA 1Q11*: R\$75 million

EBITDA 2011*: R\$377 million

R\$ million

R\$ million



Identification of new opportunities, efficient and rapid implementation of initiatives to capture synergies

- ✓ Integrated planning for industrial units
- ✓ Centralized maintenance plan assets strategy
- ✓ Optimization of freight and gains in distribution and storage
- ✓ Joint purchase of materials for industrial operations
- ✓ Fiscal gains and lower cost of debt

Outlook and Priorities

Petrochemical market:

- ▶ Naphtha price impacted by the oil price volatility
- ▶ Global petrochemical scenario marked by recovery, but oversupply is still expected for 2011, improving from 2Q11. Mitigating factors:
 - Operational instability, delays on the startup of new plants, scheduled shutdowns in Europe and Asia and trade sanctions imposed on Iran;
 - Higher prices of resins and basic petrochemicals;
 - Strong demand from emerging countries like China, India and Brazil.

Braskem's priorities:

- ▶ Strengthening of the Brazilian petrochemical and plastics production chain
- ▶ To follow the domestic resins' market growth: 9-10% in 2011 and regain the market share
- ▶ Ensure capture of identified synergies
- ▶ Adding value through the acquired assets
 - Quattor: continue improvement in its operational efficiency
 - Braskem America: return above capital employed
- ▶ Maintaining liquidity and financial health
- ▶ Growth Project
 - PVC Alagoas expansion
 - Project Ethylene XXI in Mexico, which is based in competitive raw material
 - To define Comperj's configuration with Petrobras
 - Expand the use of renewable feedstock
- ▶ Maintain the leadership in sustainable chemicals

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