

ESG Report

1Q25

Braskem 



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ABOUT THIS REPORT

In the quest to make its actions more transparent, Braskem discloses its **1Q25 ESG Report**, which traces the advances made by the Company in its sustainability pillar, as well as the key projects and initiatives on the issue.

ESG INITIATIVES

INTEGRATED REPORT 2023

Access Braskem's achievements within its sustainable development strategy in 2023, in accordance with the GRI, SASB and IIRC frameworks

ESG DASHBOARD

Access all environmental, social, economic and governance indicators based on GRI and SASB standards.

BRASKEM DAY 2024

Access the complete presentation here, which includes advances in Braskem's business and corporate strategy.

FAQ ESG

Frequently asked questions about Braskem's strategy, practices and performance in sustainable development

CORPORATE GOVERNANCE

[LEARN MORE](#) about the structure of our Board of Directors, Board of Executive Officers, and committees.

[CLICK HERE](#) to access Braskem's Bylaws and Policies

ESG RATING

ESG Agencies and Indexes	Rating	Last Update
ISS ESG	40.85 (out of 100)	August, 2024
MSCI	BBB (out of AAA)	August, 2024
Vigeo Eiris	51 (out of 100)	June, 2023
Sustainalytics	26 (out of 0)	December, 2024
CSA S&P	53 (out of 100)	February, 2025
ISE B3	78.1 (out of 100)	April, 2025
CDP Water Security	A- (out of A)	February, 2025
CDP Climate Change	B (out of A)	February, 2025

1. Long-Term Objectives to 2020-2030

Since its creation in 2002, Braskem has been committed to the principles of sustainable development. Through its strategy, Braskem strives to prevent and mitigate risks and to capture business opportunities associated with environmental, social and governance aspects, in order to improve people's lives and the planet by creating sustainable and innovative solutions working jointly with its entire value chain.

Approved by the Board of Directors in 2020, Braskem's long-term objectives¹ for 2030 and 2050 are aligned with the Sustainable Development Goals of the United Nations 2030 Agenda (SDG-UN) and are part of the strategy for its sustainable development pillar. These are:

1. **Health and Safety:** safe operations are a permanent and nonnegotiable value for Braskem and is one of the foundations of its Corporate Strategy. Thus, by 2030, we aim to (i) reduce the rate of occupational accidents to 0.5 accidents per million hours worked; (ii) reduce the rate of Tier 1 + Tier 2 process accidents to 0.32 accidents per million hours worked; (iii) reduce the incidence of occupational diseases to 0 events; and (iv) implement 100% of the annual plans for mitigating socio-environmental risks.
2. **Economic and Financial Results:** the Company strives to maintain its financial health and disciplined capital allocation, with a focus on creating ESG value. In this sense, by 2030, the long-term goals for this dimension are: (i) to achieve Total Shareholder Return of 15%; (ii) to be among the best companies in the DJSI²; (iii) achieve corporate leverage of 2.0x (net debt/EBITDA); and (iv) to achieve excellent reputation among clients.
3. **Elimination of plastic waste:** Braskem aims to be recognized as a company that develops the recycling value chain. The company aims to increase sales of products with recycled content to 1 million tons by 2030.
4. **Combating Climate Change:** Braskem aims to be a global leader in the chemical industry, with the best indicators in GHG³ emissions, and to the reference in the manufacture of products using renewable raw materials. Thus, the company's goals are: (i) to reduce greenhouse gas (GHG) emissions, scopes 1 and 2, by 15%⁴ by 2030, reaching carbon neutrality by 2050; (ii) to increase the production capacity of bioproducts and bio-attributed products to 1 million tons; (iii) to reduce exposure to climate risks identified as high; and (iv) to increase the percentage of renewable electricity in the total electricity purchased to 85%.
5. **Operational Eco-Efficiency⁵:** the commitments are being defined.
6. **Social Responsibility and Human Rights:** people are the foundation of the Company's Corporate Strategy and hence Braskem has the following commitments for 2030: (i) have 100% of human rights risks at the medium or high management level; (ii) increase the number of beneficiaries in local communities to 500,000; and (iii) increase to 40% the percentage of women in leadership positions in Brazil and to 37% the percentage of black team members.
7. **Sustainable Innovation:** innovation is a strategic pillar for Braskem, which strives to deliver sustainable solutions with high added value to society through innovation. In this regard, Braskem is committed to making a positive impact from its Corporate Innovation & Technology (I&T) projects, with a Sustainability Index of over 90%.

By 2024, Braskem has achieved 29% of its sustainable development goals.

¹ The achievement of the commitments for sustainable development disclosed by the company (within projected costs and expected deadlines) is also subject to risks that include, but are not limited to advancement, availability, development and accessibility of the technology necessary to achieve these commitments.

² Dow Jones Sustainability Index.

³ Greenhouse Gases.

⁴ Base year is the average of 2018, 2019 and 2020.

⁵ The indicators of this dimension refer to the availability of water consumption, energy consumption, hazardous waste generation, air emissions and chemical and biochemical oxygen demand.

2. Investments

In 1Q25, the main investments related to the Long-Term Objectives were (i) projects associated with reducing CO2 emissions and the energy efficiency of industrial assets; and (ii) projects related to industrial safety.

Investments by Macro-Objectives ¹	1Q25		2025e	
	R\$ MM	US\$ MM	R\$ MM	US\$ MM
Dimensions				
1 - Health & Safety	36	6	177	30
2 - Financial and Economic Results	37	6	419	70
3 - Disposal of plastic waste	-	-	24	4
4 - Climate change	4	1	44	7
5 - Operational Eco-efficiency	8	1	56	9
6 - Social responsibility & Human rights	7	1	52	9
7 - Sustainable innovation	8	1	79	13
Total	100	16	851	142

¹Investments by Macro-Objective do not consider investments in scheduled maintenance turnarounds, spare parts of equipment, among others

3. Environmental

HIGHLIGHTS

- **Partnership with Aegea (BRA):** in February, Braskem signed a 30-year contract with Aegea, one of Brazil's largest private sanitation companies, to supply reuse water to the Duque de Caxias operating complex. This partnership will make the Rio de Janeiro region more competitive, guarantee water security for operations in the region and provide drinking water for more than 150,000 people.
- **Partnership between Cazoolo and iFood (BRA):** in February, Cazoolo, Braskem's circular packaging design lab, announced a partnership with iFood, a Brazilian technology company that is a reference in online delivery, for the development of returnable packaging. The goal of the project is to reduce waste disposal in delivery and encourage conscious consumption, without neglecting the consumer experience. The representatives of Cazoolo and iFood carried out a survey of restaurant owners and consumers to develop the design of the returnable packaging, which was required to be easy to recycle in the post-consumer chain, not leak during delivery transportation and be easy to clean to enable new cycles of use and high efficiency.
- **Partnership between Braskem and Petrobras for carbon capture and storage (BRA):** in March, Braskem and Petrobras signed a Memorandum of Understanding (MOU) to further explore opportunities for carbon capture and storage (CCS) studies in Bahia. Under the current design of the study, Braskem would be responsible for capturing part of the CO2 volume emitted by its Basic Chemicals Unit, located in the Camaçari Complex, and Petrobras would be responsible for transporting and storing the CO2.
- **Responsible Ethanol Purchasing Program (BRA):** in March, Braskem concluded the 2024 audit cycle of the Responsible Ethanol Purchasing Program (RESP). The RESP has two main goals: (i) that livelihoods are improved and human rights are fully respected; and (ii) that forests and natural ecosystems are protected and restored, biodiversity and ecosystem services are conserved, and the impacts of climate change are reduced. The ethanol plants audited, which represent more than 80% of the volume purchased by the company, underwent an independent verification process and acted in accordance with the program, in the pillar of compliance or excellence.

PLASTIC WASTE DISPOSAL

In 1Q25, the sales volume of Wenew's recycled content products in Brazil was lower compared to 4Q24 (-8%), mainly due to the seasonality of the period. Compared to 1Q24 sales, volume increased (+4%) mainly due to the increase in the portfolio with the launch of new grades of post-consumer recycled resins.

In the United States and Europe, the sales volume of products with recycled content increased compared to 4Q24 (+117%) and 1Q24 (+58%), due to the growth in the commercialization of bio-circular products, impacted by the availability of new products.

In Mexico, the volume of sales of products with recycled content was higher than in 4Q24 (+6%), due to the start of strategic projects with clients. Compared to 1Q24, sales volume increased (+83%), due to (i) the company's sales strategy, with contracts with major rigid packaging brands; and (ii) sales expansion in the flexible packaging segment and in the Central American region.

Recycled Sales Volume (ton)	1Q25 (A)	4Q24 (B)	1Q24 (C)	Chg. (A)/(B)	Chg. (A)/(C)
Recycled	26,108	20,106	19,539	30%	34%
Brazil	10,639	11,512	9,994	-8%	6%
Resins ¹	7,844	8,842	7,435	-11%	6%
Chemicals	2,795	2,670	2,559	5%	9%
United States and Europe	12,415	5,717	7,877	117%	58%
Mexico	3,054	2,878	1,669	6%	83%

1) Considers Wenew recycled resins sales

In February, two cases using Wenew post-consumer resins were recognized at the Embanews 2025 Awards: the case with BASF and Lord used stretch film with 30% recycled resin for transporting pallets, while the project with Kimberly-Clark and Rhotoplas applied 20% recycled resin in hygienic films for diapers and wet wipes. The awards ceremony took place in April.

In March, Braskem was also present at Plástico Brasil, considered to be the largest trade fair for the plastics sector in Latin America. At the event, we presented our portfolio (I'm green™ bio-based, Wenew and fossil-based) as well as holding technical tours showing various transformation processes in more than 30 machines, giving rise to a variety of applications, such as packaging, housewares, furniture, among others. Visitors had the opportunity to learn how Braskem's solutions contribute to the advancement of the plastics chain together with our partners.

4. Social

HEALTH AND SAFETY

- **People Safety:** the average global CAF + SAF⁶ accident frequency rate in the 1Q25 was 0.92 (events/1MM HHT), showing an increase (+19%) compared to the same period in 2024.
- **Process Safety:** in 1Q25, TIER 1⁷ rate was 0.08 (events/1MM HHT), showing a reduction (-11%) compared to the same period in 2024. The TIER 2⁸ rate was 0.00 (events/1MM HHT) during the same period. This rate keeps Braskem at the same level as companies in the global chemical sector, considered the best safety references in the market.

SOCIAL RESPONSIBILITY AND HUMAN RIGHTS

- **AACD Donation (BRA):** In March, Braskem reaffirmed its partnership with the Association for Assistance to Disabled Children (AACD) and donated 14 tons of polypropylene (PP), which will enable the manufacture

⁶ Lost time injury + recordable injury.

⁷ Incident with loss of containment of products above the limits established in the American Petroleum Institute (API) 754 for TIER 1, based on the product released, or any release that causes fatality or lost-time injury of an employee or third party, hospital damages or fatality of the external public, financial losses greater than US\$100,000, or evacuation of the community.

⁸ Incident with loss of containment of products above the limits established in the American Petroleum Institute (API) 754 for TIER 2, based on the product released, or any release that causes: reportable injury of own employee or third party and financial loss greater than US\$2,500.

of more than 17,000 orthopedic products in the institution's five orthopedic workshops located in Brazil. The partnership has been running for nine years and has already benefited more than 7,000 people.

5. Governance and Compliance

- **Process Optimization Project:** in the first quarter of 2025, the Compliance area, together with other areas of the company, began reviewing the main Compliance programs, seeking greater effectiveness and process optimization. This organizational transformation movement is aimed at strengthening important values in Braskem's culture, allowing for a greater corporate focus on the company's priorities, maintaining its commitment to Ethics and Integrity as a non-negotiable value and everyone's responsibility.
- **ESG Monitoring by the BoD⁹:** periodically, the Board of Directors and its Advisory Committees evaluate the evolution of the Company's ESG practices. In 1Q25, the following topics were addressed:
 - Calling of the Company's Extraordinary General Meeting, held on 02/03/2025, with the election of new members and replacement of the Chairman of the Board of Directors;
 - Follow-up of action plans related to Social and Environmental Risks and Process Safety;
 - Analysis of market references regarding the parameters and criteria for the remuneration of Directors and the 2025 global annual remuneration proposal, submitted for approval at the General Shareholders' Meeting;
 - Monitoring compliance with the guidelines set out in the Company's policies, especially the Financial Policy and Investment Policy by the Finance and Investment Committee;
 - Assessment of the continued adherence of the Directors and External Members of the CCAE to the independence criteria established in the Company's Policy and in CVM Resolution 23/21;
 - Change in the composition of the People and Organization Committee, with a mandate until the first meeting of the Board of Directors to be held after the 2026 Annual General Meeting;
 - Monitoring and evaluating effective compliance with the occupational health guidelines set out in the Health, Safety, Environment, Quality and Productivity Policy;
 - Notice of the Company's Annual General Meeting for 2025;
 - Presentation on the 2025 Continuing Education Program of the Statutory Audit and Compliance Committee;
 - Approval of the Basic Agenda 2025 of the Board of Directors and Advisory Committees. The Basic Agenda is made up of informative or deliberative topics to be analyzed by the Company's Corporate Governance bodies throughout the year, at ordinary meetings, covering the activities within the remit of each body and approved in the previous year.

⁹ Board of Directors.