

Braskem announces goals to mitigate climate change and eliminating plastic waste

NOTICE TO MARKET

São Paulo, November 10, 2020 - Braskem S.A., (B3: BRKM3, BRKM5 and BRKM6; NYSE: BAK; LATIBEX: XBRK) based on its Sustainable Development strategy ("SDS") and in line with the SD goals of the United Nations for 2030 and the Paris Agreement on Climate Change, announces to its shareholders and the market its commitment to expand its efforts to achieve the following goals related to mitigate climate change and eliminating plastic waste:

(A) Goals to mitigate climate change:

- Achieve carbon neutrality by 2050;
- Provide a 15% reduction in carbon emissions by 2030.

(B) Goals for eliminating plastic waste:

- Expand its I'm greenT portfolio aiming to include 300,000 tons of thermoplastic resins and chemicals with recycled content by 2025; and, by 2030, 1 million tons of such products;
- By 2030, work to divert 1.5 million tons of plastic waste away from incineration, landfills, or the environment.

To achieve carbon neutrality, the Company's strategy will concentrate its actions on three fronts:

- (i) reduction of emissions focusing on energy efficiency, and increasing the use of renewable energy in current operations, establishing partnerships focused on innovation and technology;
- (ii) offsetting emissions with potential investments in the production of chemicals and polymers from renewable sources; and
- (iii) capturing carbon emissions through research and development for the use of carbon emissions as a raw material.

Additionally, in the forefront of Circular Economy, Braskem will continue to pursue its mechanical and chemical recycling projects.

Thus, the Company reaffirms its commitment to sustainable development and its continuous purpose of improving people's lives by creating sustainable solutions from chemicals and plastics.

For further information, please contact Braskem's Investor Relations Department by calling +55 11 3576-9531 or by email braskem-ri@braskem.com.br.

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