



CORPORATE POLICY

PE 1050-00023-PT – POLICY ON RELATED PARTY TRANSACTIONS OF BRASKEM S.A.

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1. PURPOSE

This Policy establishes the rules and procedures to be followed in transactions between, on the one side, Braskem S.A. ("**Braskem**" or "**Company**") and/or any of its Subsidiaries and, on the other, any Related Parties of Braskem, as defined in this Policy ("**Related Parties**"), to ensure that all transactions with Related Parties ("**Related Party Transactions**") are conducted on an arm's length basis and are carried out equitably and transparently, in the best interest of the Company and in accordance with best ESG practices, especially from the corporate governance perspective.

2. SCOPE

This Policy applies to Braskem and must be observed by all its Subsidiaries, in Brazil and abroad, for the purposes of compliance with Braskem's governance practices. Subsidiaries with external partners may approve their own policies, in compliance with local governance and legislation, provided that Braskem's governance requirements are met.

3. REFERENCES

- Braskem Bylaws
- Braskem Code of Conduct
- PE 1050-00020 – Global Compliance System Policy
- PE 1050-00021 – Braskem Global Anticorruption Policy
- PE 1030-00001 – Financial Management Policy
- Charters of the Board of Directors of Braskem and its Advisory Committees.

4. DUTIES AND RESPONSIBILITIES

4.1 SHAREHOLDERS MEETING

- Deliberate on Related Party Transactions, under Federal Law 6,404/76, and regulated by the Securities and Exchange Commission of Brazil (CVM), subject to the criteria defined by such regulation.

4.2 BOARD OF DIRECTORS ("**Board**" or "**BoD**")

- Deliberate on Related Party Transactions subject to the Board's authority, under the criteria envisaged in the Bylaws of the Company and this Policy.
- Deliberate on amendments to this Policy.

4.3 STATUTORY COMPLIANCE AND AUDIT COMMITTEE

- Assess, prior to analysis by the Board of Directors, the compliance of the Related Party Transactions subject to the Board's authority, as established in the Bylaws of the Company and this Policy, recommending whether such transaction be carried out or not;
- Monitor the Related Party Transactions approved by the Board or the Ethics Committee, as applicable, including their respective evidence, jointly with the Board of Executive Officers and the internal audit area;
- Monitor compliance with the guidelines of this Policy; and
- Review, prior to submission to the Board of Directors, any changes to the content of this Policy and propose improvements to it.

4.4 ETHICS COMMITTEE

- Analyze Related Party Transactions that are not subject to the authority of the Board of Directors, as envisaged in the Bylaws of the Company and this Policy; and
- Submit to the Statutory Compliance and Audit Committee, on a quarterly basis, for monitoring purposes, a report with the Related Party Transactions approved by the Ethics Committee in the period.

5. POLICY

5.1 DEFINITION OF RELATED PARTIES OF BRASKEM

Definition of Related Party of Braskem:

- (i) any individual in one of the following situations:
 - holds control of or Significant Influence over Braskem;
 - is the Key Person of Braskem, of its controlling shareholder or of the Subsidiaries of Braskem, with the exception of entities under Braskem's joint control, or;
 - is a Close Relative of any person indicated in the above items.
- (ii) any legal or other entity (even if unincorporated) in one of the following situations:
 - is a controlling shareholder of Braskem;

- is a Subsidiary of Braskem (subject to the exceptions envisaged in this Policy);
- is under the shared control of Braskem, i.e., a subsidiary of Braskem's parent company;
- holds Significant Influence over Braskem or is controlled by such entity;
- is an Associated Company of Braskem;
- is an Associated Company of Braskem's parent company;
- is a post-employment benefit plan whose beneficiaries are the employees of Braskem or of such entity;
- is controlled by a person identified in item (i) above;
- is under the Significant Influence of a person identified in item (i) above that holds control of Braskem;
- has as its Key Person (or the Key Person of its parent company) a person identified in item (i) above that holds control over Braskem; or
- renders the services of key management personnel of Braskem or to the parent company of Braskem or is a member of a group of which such supplier entity is a part.

In the classification of a person as a Related Party, (i) a reference to an entity, irrespective of its relation with Braskem, includes the direct or indirect subsidiaries of such entity; (ii) a reference to the parent company of Braskem includes its direct or indirect parent companies, up to the level of a controlling individual, as applicable; and (iii) except as otherwise expressly provided in this Policy, any references to control, subsidiary or parent company include full or shared control (joint control with a third party).

In the event of any conflict or questioning between the concept or scope of Related Parties defined in this Policy and that of the PCP 05(R1), as amended, the accounting rules will prevail.

For the purposes of this Policy, the following are not considered Related Parties with regard to the effects of the applicable corporate approvals (i.e. submission to the Company's governance instances):

- Direct or indirect Subsidiaries of Braskem, except if the controlling shareholder of Braskem on an individual basis (other than joint control), or the Key Persons associated with the controlling shareholder hold an interest in the subsidiary;
- an entity simply for having a Manager or Key Person who is shared with Braskem, or because such Key Person of Braskem holds Significant Influence over such entity.

5.2 NEGOTIATION OF RELATED PARTY TRANSACTIONS

Related Party Transactions may constitute the transfer of funds, rendering of services, acquisition or sale of assets, assumption of obligations, whether for consideration or for free, and must be negotiated independently and transparently, on an arm's length basis or for adequate compensatory payment, and considering potential alternatives to such transactions to ensure the Company's best interests.

The Company is responsible for establishing the processes and minimum requirements to ensure that any corporate restructuring operations involving Related Parties guarantees equal treatment.

5.3 APPROVAL OF RELATED PARTY TRANSACTIONS

Prior to its execution or consummation, any Related Party Transaction must be analyzed and approved by the Board or the Ethics Committee of the Company, as applicable, observing item 5.1 of this Policy. The definition of the body responsible for analyzing each Related Party Transaction is based on the attributions and criteria envisaged in the Bylaws and in item 4 of this Policy.

Any Related Party Transactions proposed to the Board or the Ethics Committee, as applicable, must be accompanied by the support material developed by the requesting area and revised by the respective legal support team and by the Corporate Governance, Corporate, Legal and Compliance Department of Braskem, specifying the main conditions and characteristics of the Transaction, such as:

- (i) the contract model, prices, terms, guarantees, subcontracting conditions, rights and obligations created by the Transaction, including any non-compete and exclusivity clauses and clauses on resolution of controversies and limitation of liability;
- (ii) the risk factors involved, the purpose and the benefits expected from the Transaction;
- (iii) any antitrust impacts from the Transaction; and
- (iv) a description of the existing market alternatives, the selection process and justifications for choosing the Related Party or the justifications for not conducting a selection process, if applicable.

In addition, any Related Party Transactions submitted for approval by the Board must first be analyzed by the Statutory Compliance and Audit Committee.

The Board, the Statutory Compliance and Audit Committee and the Ethics Committee, as applicable, may request opinions, reports and/or valuation opinions from third parties, such as prime investment banks, law firms, accounting firms, etc., which must not have any participation in the Related Party Transaction, to clarify any questions and/or support the decision-making process.

Unless if expressly authorized by the Board or the Ethics Committee, within its attributions and responsibilities, a Related Party Transaction may not be entered into or carried out prior to the conclusion of the analysis and approval of such Transaction as envisaged in this Policy, subject to the exceptions described below.

On an exceptional basis, Related Party Transactions subject to the Ethics Committee's authority that aim to address an Emergency Situation are not dependent on the prior approval of such Committee, provided that they comply with the Company guidance documentation on the matter, i.e. the Procurement Directive and the Formalization of Businesses Directive. The mobilization of the related party to handle the emergency must be notified to the Vice President of the area. Such transactions must be submitted for ratification by the Ethics Committee within the shortest time possible.

In addition, without prejudice to the treatment required by the applicable legislation and regulation, including disclosure of the financial statements, the following Related Party Transactions carried out by the Company are not be subject to the approvals envisaged in this Policy, provided that they are carried out on an arm's length basis or with proper compensatory payment and in accordance with the guidance documentation of the Company:

- Confidentiality agreements for the receipt or disclosure of information, provided they do not contain other obligations, such as exclusivity or the execution of other contracts;
- Letters of intent, memoranda of understanding or other instruments of a preliminary, non-binding nature, provided that they do not impose exclusivity obligations or otherwise limit the Company's operation;
- Submission and receipt of samples up to the limit of fifty thousand reais (R\$ 50,000.00), subject to the guidance documentation for this type of Transaction and the authority of the Board of Directors;
- Operations resulting from compliance with administrative, legal or arbitration decisions.

The transactions related to sending and receiving samples, as well as those resulting from administrative, judicial or arbitral decisions, must be reported to the CET.

Notwithstanding the events where approval is not required under this Policy, the Vice President responsible may, as deemed convenient and reasonable given the circumstances of the concrete case

and effects of the Transaction for the Company, submit such Transactions for approval by the Board or Ethics Committee, as applicable.

The Board may determine, with justification, that other Related Party Transactions not be subject to the approvals under this Policy, provided that they are carried out on an arm's length basis or with payment of adequate compensation, and that alternatives to the contracting of such Transactions always be considered when approving them.

If a member of the Ethics Committee or the Board is in a situation of conflict of interests with any given deliberation regarding a Related Party Transaction, they must abstain from participating in such decision, inform their impediment to the respective body and register their impediment in the minutes. If any member of the body fails to report such conflict, any other member that is aware of the situation must report it. Likewise, if a member of the Statutory Compliance and Audit Committee is in a situation of conflict of interests with any matter related to a Related Party Transaction subject to their evaluation, they must abstain from participating in such evaluation, inform their impediment to the Statutory Compliance and Audit Committee and register their abstention in the minutes. If such member of the body fails to report the conflict, any other member that is aware of the situation must report it.

5.4 PROHIBITIONS

A Related Party Transaction is prohibited if:

- it violates this Policy, the Bylaws of Braskem or the applicable legislation; or
- it constitutes a loan granted to the controlling shareholder of the Company or to Key Persons of the Company and/or of its controlling shareholder.

5.5 DISCLOSURE OF RELATED PARTY TRANSACTIONS

For the purposes of reporting the Financial Statements, the information contained in the Reference Form filed with the CVM and the Notices on Related Party Transactions, pursuant to CVM Instruction 480/09, the Company must adopt the concepts and rules on Related Parties envisaged in the applicable legislation and regulations.

In any disclosures required by applicable law or regulations, Braskem must provide sufficient information to identify the Related Parties and the object of the Transaction, as well as other information required, to enable the Company shareholders to monitor and assess the management activities related to such transactions.

6. GENERAL PROVISIONS

Team Members are responsible for reading and understanding all Guidance Documentation applicable. Likewise, Leaders are responsible for ensuring that their team members understand and observe the applicable Guidance Documentation of the Company.

Team Members who have questions or concerns about this Policy, including its scope, terms or obligations, must contact their Leader or the Corporate Governance area.

Any Team Member or Third Party who is aware of a potential violation of this Policy must immediately report such potential violation via the Ethics Line Channel.

Violations of any Company Guidance Documentation may result in severe consequences for Braskem and the Team Members involved. Therefore, noncompliance with this Policy or failure to report any violation thereof may result in disciplinary action for any Team Member(s) involved.

Braskem's Board of Directors

DEFINITIONS

Below are the definitions of capitalized terms used in this Policy:

"Managers": Members on the Board of Directors and Statutory Board of Executive Officers.

"Requesting Area": Area that requests or aims to be involved in a Related Party Transaction.

"Braskem" or **"Company"**: Braskem S.A.

"Associated Company": Entity over which an investor holds Significant Influence.

"Statutory Compliance and Audit Committee": Statutory and permanent advisory body to the Board of Directors of Braskem S.A., with its attributions described in the Charter of the Board and subject to Brazilian Corporations Law, CVM Resolution 23/21 and the Sarbanes-Oxley Act.

"Ethics Committee": Committee that supports the Statutory Compliance and Audit Committee of the Board of Directors of Braskem S.A. in applying Braskem's compliance rules, as well as in issues involving violations of the Company's commitment to operate with ethics, integrity and transparency.

"Board of Directors" or "Board": Board of Directors of Braskem S.A.

"Subsidiary": Companies in which Braskem holds, directly or through other Subsidiaries, rights that permanently ensure prevalence in corporate deliberations and the power to elect the majority of Managers.

"ESG": Environmental, Social and Governance aspects, indicating the adoption of good practices in these areas.

"Significant Influence": Power to participate in financial and operational decisions of an entity, but which does not characterize control over such policies. Significant Influence can be obtained via ownership interest, provisions of the Bylaws or shareholders' agreement. When an investor maintains, directly or indirectly, twenty percent or more of the voting rights in an investee, it is presumed that they hold significant influence, unless otherwise clearly demonstrated. On the other hand, if an investor holds, directly or indirectly, less than twenty percent of voting rights in an investee, it is presumed they do not hold influence. Significant influence by an investor is usually evidenced by one or more of the

following: (a) representation on the board of directors or board of executive officers of the investee; (b) participation in the development of policies, including in decisions on dividends and other distributions; (c) material operations between the investor and investee; (d) exchange of officers or managers; (e) provision of key technical information.

"Team Member": Person working at Braskem and/or any of its Subsidiaries, in any level, including employees, executives, directors, officers, interns and apprentices (as applicable in the geographic locations).

"Close Relative": Family members who are expected to influence or be influenced by the person in the businesses of such family members with the entity, including: (a) children, spouse or partner of the person; (b) children of the person's spouse or partner; and (c) dependents of the person, their spouse or partner.

"Key Person": Persons who have authority over and responsibility for planning, overseeing and controlling the entity's activities, directly or indirectly, including any Manager (executive or not) of such entity.

"Emergency Situation": situations that pose risks to people's lives, the Company's operations and/or the environment. This concept also includes immediate legal interventions necessary to meet legal and procedural deadlines in the representation and defense of Company's interests in lawsuits, disputes and extrajudicial matters urgently, for preservation of rights;

"Third Party(ies)": Any individual or legal entity that is not a Team Member and acts on behalf, in the interest or for the benefit of Braskem and/or any of its Subsidiaries or provides services or supplies other goods, as well as sales partners that render services to Braskem and/or any of its Subsidiaries directly related to obtaining, retaining or facilitating businesses or to handle matters of Braskem and/or its Subsidiaries, including, but not limited to, any distributors, agents, brokers, customs agents, intermediaries, supply chain partners, consultants, resellers, contractors and other professional service providers.

"Related Party Transactions" or "Transaction": Any transaction that results in the transfer of funds, services or obligations between, on the one side, the Company and/or any of its Subsidiaries and, on the other, any Related Parties of Braskem, irrespective of a price being charged as consideration.