EARNINGS RELEASE

2Q24

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Earnings | 2Q24

Rio de Janeiro, July 30, 2024 - 3R Petroleum Oleo e Gás S.A. ("3R" or "Company") (B3: RRRP3) presents its results for the second quarter of 2024 ("2Q24"). The financial and operating information described below, unless otherwise indicated, is presented on a consolidated basis and in Reais (R$), in accordance with accounting practices adopted in Brazil (CPC) and international financial reporting standards (IFRS).

Main Indicators	2Q24	2Q23	Δ YoY	1Q24	Δ QoQ
Net Revenue (R$ million)	**2,575.4**	836.6	3.1x	2,007.6	28.3%
Adjusted EBITDA (R$ million)	**850.0**	199.5	4.3x	724.6	17.3%
Adjusted EBITDA Margin	**33.0%**	23.8%	9.2p.p.	36.1%	-3,1p.p.
Total Production[1] (boe/day)	**46,610**	28,375	64.3%	44,397	5.0%
Average daily oil production (bbl/day)	**37,005**	19,866	86.3%	34,220	8.1%
Average daily gas production (boe/day)	**9,605**	8,509	12.9%	10,177	-5.6%
Average oil sales price (US$/bbl)	**76.8**	68.5	12.1%	75.6	1.6%
Average gas sales price (US$/MMbtu)	**7.8**	7.1	10.1%	8.4	-6.2%
Lifting Cost (US$/boe)	**22.6**	23.5	-3.8%	18.6	21.3%

[1] 3R Participation

QUARTERLY HIGHLIGHTS AND SUBSEQUENT EVENTS

Leadership in the consolidation of the Brazilian oil and gas sector

- **Merge of Enauta and Maha Holding into 3R** with precedent conditions met and in final stage of conclusion
- **Creation of one of the largest and most diversified O&G platforms in Latin America**
- **Robust capital structure mitigates risks** in challenging Brent scenarios
- **Value addition: capture of operational, commercial and financial synergies**

Financial results translated into cash generation

- **Record consolidated net revenues of R$ 2,575.4 million in 2Q24, +3.1x YoY and +28.3% QoQ**
- **Increased volume of oil and derivatives sold in 2Q24**, capturing the rise in Brent prices and the appreciation of the US dollar
- **Lifting cost registered US$ 22.6/boe in 2Q24**, justified by the revitalization campaigns of the operating facilities and the increase in the participation of the Papa Terra Cluster in the results matrix
- **Record consolidated Adjusted EBITDA, R$ 850.0 million in 2Q24, +4.3x YoY and +17.3% QoQ**
- **Consolidated Adjusted EBITDA margin recorded 33.0% in 2Q24, +9.2 p.p. YoY and -3,1 p.p. QoQ**
- **Free cash flow generation[1] reached R$ 596.4 million in 2Q24**, compared to a consumption of R$ 433.0 million in 1Q24

[1] Operating cash flow discounted by investment (capex)

Production growth and stronger operational resilience

- **Average production in 2Q24 registered 46.6 thousand boe/d, +64.3% YoY and +5.0% QoQ**
- **Increase in the proportion of oil in the upstream portfolio, 79.4% in 2Q24**, supported by higher efficiency recorded in the Papa Terra Cluster and increased participation of 3R Offshore in the asset[2]
- **Development of the integrity program and conclusion of the workover campaign on relevant wells at Papa Terra Cluster,** increasing production capacity and operational efficiency
- **Intensification of drilling campaigns in the Potiguar and Recôncavo Complexes**
- Continuation of integrity recovery activities at the ATI Guamaré operational facilities
- **Refinery utilization factor at 90% in 2Q24**, stable compared to 1Q24
- **Expansion of marketing channels for derivative products** in Rio Grande do Norte
- **Increased cargo movement at the Guamaré Marine Terminal**

Development of the ESG Agenda

- **Great Place to Work:** 3R remains in the ranking of the best companies to work for in 2024
- **Release of 3R's second Sustainability Report**, base year 2023
- **World Environment Day**, actions focused on recycling and environmental restoration
- **Super ENEM 2024 Project**, offering preparatory courses for the 2024 exam

Conference in Portuguese	Conference in English
July 31, 2024	**July 31, 2024**
14:00 (BRT)	**1:00 p.m. (US EDT)**
Connection Numbers	Connection Numbers (EUA):
+55 11 4680 6788	+1 309 205 3325
+55 11 4632 2236	+1 312 626 6799
0800 878 3108	833 548 0276
0800 282 5751	833 548 0282
Webinar ID: 822 2299 9178	
Password: 116137	
Inscription: click here	

[2] The Company clarifies that, due to the exercise of the right of compulsory assignment, and without prejudice to the process initiated with the SPL/ANP, under the terms of the JOA, 3R Offshore began to retain 100% of the asset's production and consider it in its results as of May 2024. Subsequently, 3R Offshore was notified by Nova Técnica of the start of arbitration proceedings ("Arbitration"), based on the arbitration clause provided for in the JOA. Also in this context, the Company informs that a preliminary injunction was issued in the pre-arbitration proceedings, determining the suspension of the procedures for formalizing the compulsory assignment before the ANP and restricting the disclosure of information regarding the Papa Terra Field concession, particularly with regard to the implementation of the compulsory assignment right, until the matter is assessed by the Arbitral Tribunal to be constituted within the scope of the Arbitration.

Message from the Management

As we have mentioned in other occasions, 3R is a relatively new company, but it is agile, intense and capable of adapting quickly to new challenges. The Company has taken advantage of Petrobras' divestment process like no other company. In 2020, it carried out its IPO, reopening the capital market after almost 10 years without new companies listed in the oil and gas sector on the Brazilian stock exchange. In recent years, it has acquired oil and gas concessions in four Brazilian basins: Potiguar, Recôncavo, Espírito Santo and Campos. We went from having around 15 employees at the end of 2019 to around 900 professionals today, in addition to the 6,000 subcontractors who work in our operations. We started operating the Macau Hub in May 2020 with around 5,000 barrels of oil equivalent and today, considering only our share in the concessions, we reached around 46,000 barrels per day in the second quarter of 2024.

Throughout the first half of 2023, our employees and leaders worked tirelessly to overcome the conditions preceding the closing of the Potiguar Cluster, which occurred just a few months behind the original forecast, even in a complex context of reassessment of divestments by Petrobras. With the incorporation of the asset, 3R established itself as one of the largest independent producers in Latin America. In addition to the oil and gas concessions, we took over the flow, treatment, storage and refining infrastructure of the Potiguar Basin, enabling an efficient and verticalized operation that serves not only our assets, but also other independent producers located in the same region.

In early 2024, 3R reopened the international debt market for first issuers in Latin America, which had been closed since early 2022, by concluding its first issuance of US notes, in the amount of US$500 million. Together with two other local debenture issuances, one institutional and one incentivized, the Company optimized its capital structure and diversified its financing capacity.

Throughout the first half of 2024, the Company once again played a prominent role in the Brazilian oil and gas market. Precisely because it has built a diversified portfolio, with opportunities for revitalization and development in onshore and offshore fields, 3R has become a strategic player for the consolidation of the sector. Among the alternatives that were evaluated by Management, we see the proposed business combination with Enauta as an excellent opportunity to create value for our shareholders. The integration of a robust portfolio, with scale in onshore and offshore projects, with reduced leverage and a complementary and experienced team support the pillars for organic growth, as well as make the Company more resilient in Brent downturn scenarios.

Once again, we would like to thank our employees, leaders and managers for their intense dedication over the past five years. In this short period of time, we have strengthened our collaborative and safety culture, overcome challenges and achieved operational and financial milestones rarely seen in other companies in Brazil. Fortunately, we still have much room for improvement and much value to extract from our portfolio.

ESG - Environmental, Social and Corporate Governance

The Company reaffirms its commitment to seeking growth in its results in a responsible and sustainable manner, valuing not only financial results, but also long-term positive impacts on society. The tripod of risk management, minimization of possible adverse effects and generation of value for society form the guidelines of the Company's ESG - Environmental, Social and Corporate Governance - program.

3R highlights below the main initiatives, projects and actions developed in the second quarter of 2024 in each of the ESG dimensions. These measures not only reinforce the Company's corporate responsibility, but also promote a positive and material impact on its chain of operations.

Environmental

World Environment Day: the campaign involved significant internal and external actions at all Company's locations, such as: (i) the collection of plastic bottle tops, which were sent to socio-environmental initiatives in Bahia, Rio Grande do Norte and Rio de Janeiro; (ii) the Reciclar com Arte (Recycle with Art) project, in Lagoa Rodrigo de Freitas - RJ, raising awareness about the proper disposal of plastic. The project included training for the Coopideal waste pickers' cooperative and the donation of equipment for transforming waste into other materials; (iii) celebration of Environment Day in Bahia and Rio Grande do Norte with the planting of seedlings and lectures on environmental restoration and reforestation methods; (iv) the Mossoró-RN base implemented the Cluster Forest, with the planting of Craibeiras, a native species from the region; (v) at the Potiguar Cluster, employees carried out a clean-up at Minhoto Beach and planted tree seedlings; and (vi) at the Macau Cluster, employees interacted with young scouts and discussed the importance of environmental preservation and initiatives.




Reflorescer Project: the project is still underway, which began in 2023, in partnership with the Association of Agronomic Engineers of Rio Grande do Norte (ANEA/RN), and so far the following have been carried out: (i) delivery of the meliponary and a course in melipoliniculture; (ii) completion of the nursery that will produce the plants to be used in forest restoration; (iii) practical training of women from the communities selected to work in the production of seedlings; and (iv) beginning of the fencing of the area to be reforested.

Water and Effluent Management: this project evaluates the reuse of production water generated at the Fazenda Belém Cluster, which is currently treated and reinjected into reservoirs, in plantations that can be considered in 3R's Annual Greenhouse Gas (GHG) Inventory. Supported by research conducted by UFERSA (Federal Rural University of the Semi-Arid), the project planted 200 seedlings of species native to the Caatinga biome, which are being irrigated with production water from the Fazenda Belém Cluster operation, in order to assess the seedlings' behavior and development.

3R Bahia Environmental Education and Social Communication Program: 3R Bahia Environmental Education and Social Communication Program: during the second quarter, approximately 90 actions were carried out, impacting around 1,500 people from 29 communities and 7 municipalities. The actions focused on training and development processes for CSOs (Civil Society Organizations). Workshops were held to develop community projects using participatory methodologies and collective interactions. The main demands included the development and strengthening of associations, support for the infrastructure of collective spaces and collective income generation projects. Socio-educational activities were also carried out on the operation of 3R and HSE (Health, Safety and Environment) aspects.

Social

Street Races: the VIV3R Program aims to encourage the Company's professionals to lead a more balanced life, through physical activity, nutritional and psychological support. The activities took place in Mossoró - RN and Salvador - BA, through the EcoRun and Circuito das Estações street races, respectively, which integrate sport, well-being, sustainability and environmental awareness.

Instituto da Criança

UNIÃO/BR

SOS Rio Grande do Sul Campaign: in partnership with the Instituto da Criança and the Movimento UniãoBr, 3R promote a fundraising campaign to help the victims of the rains in Rio Grande do Sul. The amount raised was complemented by the Company, ensuring that 50 thousand dehydrated meals and basic necessities items were sent to the affected region.

Learning Trail Project and Super Enem 2024: in partnership with the NGO Junior Achievement, the 2024 project began for the second year running with actions that will benefit around 100 students from the municipal school system, providing a learning journey in technology and entrepreneurship, with a focus on sustainability. The project consists of five stages: Awareness Raising, Connected with Tomorrow, Sustainable Business, Innovation Camp and Entrepreneur Shadow, the last of which sees the young winners of the Innovation Camp spend a day learning about the activities of 3R Petroleum. In addition, the partnership launched the Super Enem 2024 Project, which aims to help prepare students who will take the Enem this year by offering preparatory courses. The initiative is totally free and aims to impact around 120 citizens in the cities covered by the Project.

Corporate Governance

***Great Place to Work*" stamp:** for the second year running, 3R has been included in the Best Companies to Work For ranking in the O&G sector, drawn up by the Great Place to Work consultancy**.**

Sustainability Report: in July 2024, the Company published its Sustainability Report for 2023. 3R has reached a significant milestone in its Sustainability Journey by presenting the Report in accordance with the Global Reporting Initiative (GRI) standards, reinforcing its commitment to transparency about the projects, initiatives and results achieved, while strengthening its strategy of generating value for society as a whole and its shareholders in a sustainable manner. Access the 2023 Sustainability Report

Integrity Program Training: launch of the Distance Education Training Project of the Integrity Program, containing various modules related to Compliance, Anti-Corruption and LGPD: (i) Introduction to 3R's Integrity Program; (ii) Rules of Relationship with Public Authorities; (iii) Gifts, Presents and Hospitality; (iv) Donations and Sponsorships; (v) Reporting Channel; and (vi) Data Protection Law.

Reinforcement of the Campaign to Combat Harassment, Prejudice and Discrimination and Strengthen Corporate Integrity: workshops were held on the subject of "Human Relations and Respect at Work". The events were conducted by a specialized consultancy and were attended by leaders from various areas of the Company.

Human Rights Project: in continuity with the project started in the first quarter, the Company published its Human Rights Policy, approved by the Board of Directors in July 2024. Access to the Human Rights Policy. Access to the Human Rights Policy.

Knowledge Management: the discipline continues to make progress at 3R, with eight Communities of Practice launched to discuss technical issues and lessons learned. The Knowledge Library is populated by employees, demonstrating the construction of a culture of disseminating organizational knowledge. A new practice was launched in the second quarter: Knowledge Pills, the aim of which is to publish short pieces of content that are easy for employees to assimilate and useful in carrying out their activities.

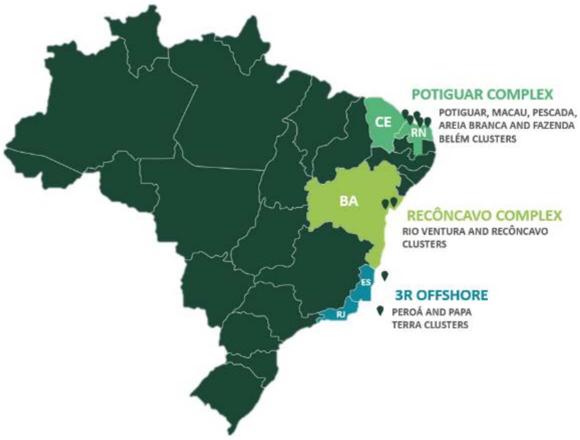
3R Portfolio

The Company's upstream portfolio is comprised of nine assets, located in four sedimentary basins in five Brazilian states:

- **Potiguar Complex**, which brings together onshore and shallow-water oil and natural gas fields in the Potiguar Basin;

- **Recôncavo Complex**, which combines onshore oil and natural gas production fields in the Recôncavo Basin;

- **Offshore Complex**, which involves oil and natural gas production fields in shallow and deep waters (offshore) in the Campos and Espírito Santo Basins:



  - **Peroá Cluster**, made up of natural gas and oil condensate production fields located in shallow and deep waters (offshore) in the Espírito Santo Basin. The asset is held by 3R Offshore, a subsidiary in which the Company has control and an 85% stake;

  - **Papa Terra Cluster**, an offshore oil production field located in the Campos Basin. The 62.5% share of the asset is held by 3R Offshore, a subsidiary in which the Company has control and an 85% stake.

The formation of asset complexes, their diversification and exposure to oil and natural gas production are competitive advantages of the Company's portfolio. This profile allows for important integration of the production chain, with significant capture of operational synergies, as well as an increase in the scale and margin of the products sold.

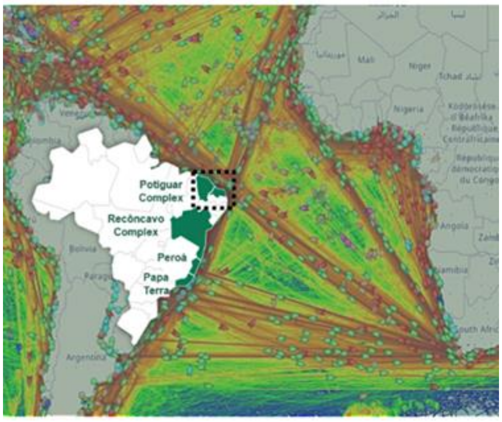
In addition, it is worth noting that the portfolio's natural gas production, as well as being a source of revenue, is an important input for: (i) steam generation, used in the development of the portfolio's heavy oil fields (low API grade), (ii) consumption in refining activities, and (iii) generation of its own electricity, through thermoelectric modules, which are systems that act as backups to the traditional supply of energy from the regional distributor, mainly in Rio Grande do Norte.

At the end of 2Q24, the Company was the operator of eight of the nine production Clusters acquired, with only the conclusion of the operational transition process for the Pescada Cluster, still under operation by Petrobras, remaining. The figure[3][4][5] below shows the process of acquiring and building 3R's portfolio, with the dates on which the transactions were signed and concluded. On a consolidated basis, the Company invested approximately US$ 2.2 billion in the acquisition of assets, supported by sequential capital injections and debt instruments.

[3] Considering the amount paid for Macau (US$ 191 million) and Sanhaçu (US$ 6 million)
[4] Asset operated by Petrobras, 65% stake in transition phase (acquisition value US$ 1.5 million)
[5] 35% stake consolidated in the portfolio through the incorporation of Ouro Preto Energia

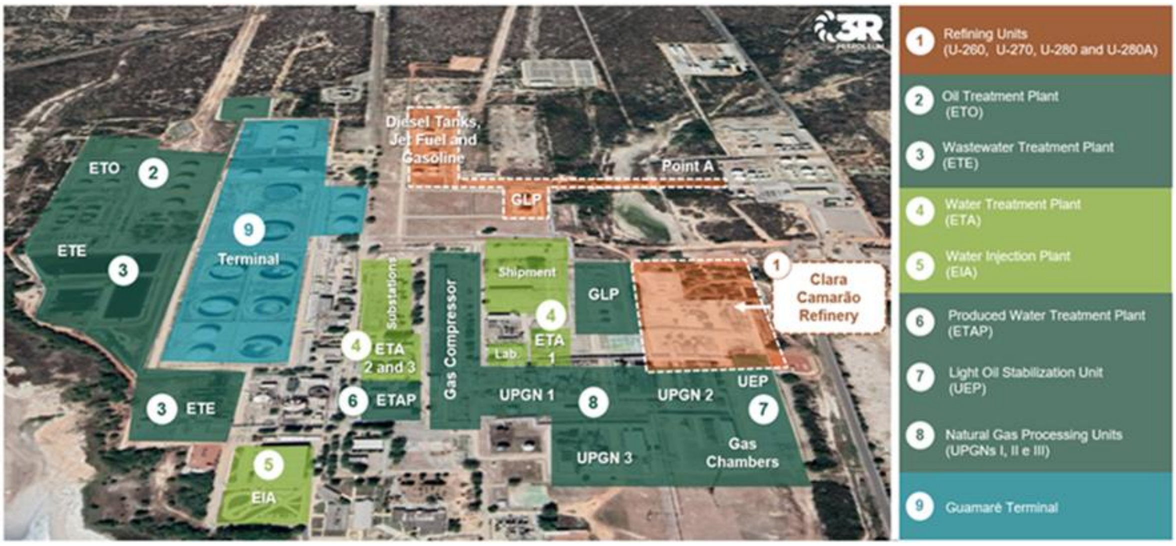
In addition to the portfolio of production assets (upstream), the Company has mid & downstream facilities and operating systems located in Rio Grande do Norte, the operation of which was taken over by 3R on June 8, 2023: (i) the Clara Camarão Refinery, with a nominal installed processing capacity of approximately 40,000 barrels of oil per day, (ii) the Guamaré Waterway Terminal (a private bonded terminal), with a high tankage capacity and two mooring systems (monobuoys), which allow exports, (iii) the Guamaré Natural Gas Processing Units, with a combined installed capacity for processing approximately 5.7 million m³ per day (current effective capacity of 1.1 million m³ per day) and connected to the gas grid in the Northeast and Southeast regions of the country.

All of the above facilities are part of the Guamaré Industrial Asset (AIG), an industrial complex with extensive integration of facilities and operating systems, with upstream assets located in the same state, as well as operational support infrastructure, including oil and gas treatment plants, equipment workshops, electrical substations and stations for receiving and withdrawing production by road and sea.



The Company's mid & downstream facilities are strategically located on the Brazilian coast, in that they: (a) they serve a significant part of its own and third-party production in the Potiguar Basin, (b) they play a significant role in supplying the regional derivatives market, which is mostly interconnected by pipelines, operating in the states of Rio Grande do Norte, Ceará and Paraíba, (c) they access other domestic and international markets via the waterway terminal, and (d) they are part of important cargo ship routes that pass along the Brazilian coast. The generation of value in this segment, which represents an important link in the logistics and production chain, goes beyond the monetization of the derivatives produced, and includes the sharing of facilities with third parties for a fee, the provision of services inherent to the oil and gas industry, as well as commercial opportunities in trade activities and the monetization of upstream production.

The Company also highlights the complete interface between the upstream and mid & downstream segments in Rio Grande do Norte, expanding the diversification and value chain of the portfolio. Integration between segments is an important generator of value for the entire production chain, as it: (i) it adds flexibility and independence to the flow of upstream production, with the refinery and the waterway terminal being direct monetization alternatives, (ii) it increases the Company's scale, with the receipt and monetization of its own production and that of third parties (purchase of production from other operators, (ii) increases the Company's scale, by receiving and monetizing its own production and that of third parties (buying production from other operators, especially in the Potiguar Basin) and/or providing storage and logistics services via the terminal, (iii) expands the production storage capacity at the Guamaré Industrial Asset and allows for better development of the commercial strategy, and (iv) creates an opportunity to create new derivatives markets, regionally and in other locations, from the waterway terminal.

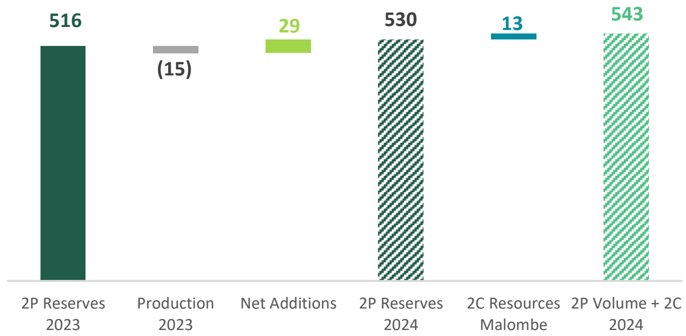


Reserves Certification

The Company updated its Reserves Certification Report, issued by the independent specialist firm DeGolyer and MacNaughton, with a base date of December 31, 2023, including the oil and natural gas concessions that comprise 3R's upstream portfolio.

Certification 2024

(MMboe)



Main Multiples

(WI 3R)

Certification 2023	Certification 2024	
US$ 6.3 bi	US$ 6.4 bi	**NPV @10[1] of the 2P curve,** already including taxes (IR and CSLL)
US$ 6.1/boe	US$ 5.9/boe	**Capex per barrel** for developing 2P reserves
88% Oil	89% Oil	**11% are gas reserves in the 2024 Certification** (Participation on the 2P reserves)
71% 1P Reserves	71% 1P Reserves	Proven Reserves (1P) over Proven plus Probable (2P)
32 years life index[2]	34 years life index[2]	**14 years** on 2P peak production vs 15 years on 2023 Certification

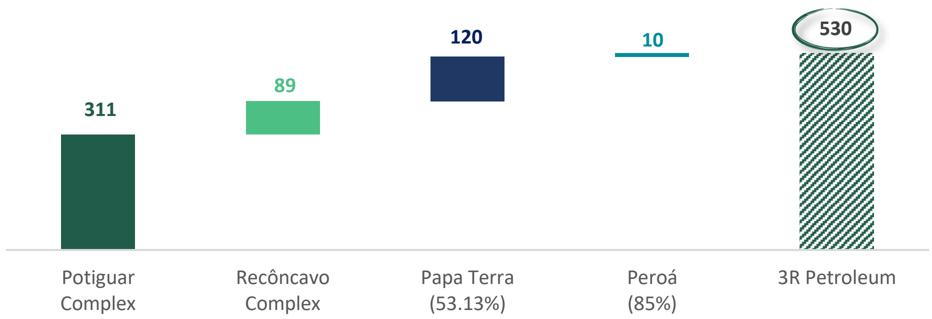
Considering the consolidated portfolio, the Company has 530 million barrels of oil equivalent ("boe") of proved plus probable (2P) reserves, of which 379 million boe (or 71% of 2P reserves) are proved reserves (1P) and 27% of 2P reserves (or 144 million boe) are classified as proved reserves developed in production (PDP). Of the total 2P reserves, 89% are oil reserves and 11% are natural gas reserves.

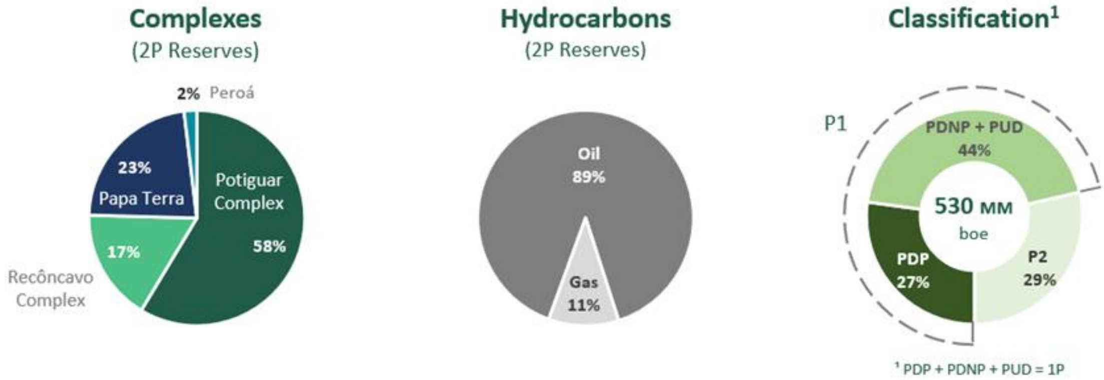
In addition, the Company points out that the certified volumes relating to the Malombe discovery, an asset that makes up the Peroá Cluster, have been classified as contingent resources (13 MMboe of 2C), subject only to the asset being declared commercial before the ANP.

The net present value, calculated at a discount rate of 10% per year (NPV 10), estimated for the upstream portfolio (exploration and production of oil and natural gas), is US$ 4.64 billion and US$ 6.37 billion for reserves 1P and 2P, respectively, according to the Certification of Reserves. It is important to note that the financial assessment in the Certification Reserves does not include the mid & downstream assets (waterway terminal and refinery) held by the Company in the Potiguar Basin.

2P Reserves

(MMboe)





Mandatory Assignment of Participating Interest in the Papa Terra Field

Due to the default of the financial obligations of Nova Técnica Energy Ltda. ("Nova Técnica"), established within the scope of the Papa Terra Field consortium (ANP Concession Contract No. 48000.003556/97-71), the subsidiary 3R Offshore exercised the right of compulsory assignment of the partner's undivided 37.5% stake (forfeiture), provided for in the private legal instrument governing the Papa Terra consortium ("JOA"). At the same time, the Company has initiated the necessary measures before the Superintendence of Bid Promotion of the National Agency of Petroleum, Natural Gas and Biofuels ("SPL/ANP") so that the compulsory assignment of the 37.5% stake held by Nova Técnica can be approved within the scope of that Agency.

The Company clarifies that, due to the exercise of the right of compulsory assignment, and without prejudice to the process initiated with the SPL/ANP, under the terms of the JOA, 3R Offshore had started to retain 100% of the asset's production and consider it in its results as of May 2024.

Subsequently, 3R Offshore was notified by Nova Técnica of the start of arbitration proceedings (“Arbitration”), based on the arbitration clause provided for in the JOA. **Also in this context, the Company informs that a preliminary injunction was issued in the pre-arbitration proceedings, determining the suspension of the procedures for formalizing the compulsory assignment before the ANP and restricting the disclosure of information regarding the concession of the Papa Terra Field, particularly with regard to the implementation of the right of compulsory assignment, until the matter is assessed by the Arbitral Tribunal to be constituted within the scope of the Arbitration.**

It is worth emphasizing that the injunction issued does not alter management's understanding of how to account for oil inventories, revenues, accounts receivable, costs and investments in the Papa Terra field, once the right of compulsory assignment has been exercised. **This understanding was supported by a Memorandum prepared by external legal counsel and was presented to the External Audit together with the Company's internal Memorandum. Thus, as reflected in the Quarterly Information (ITR) as of June 30, 2024, the balances**

of the aforementioned 3R Offshore accounts are: (i) compatible with a 62.5% stake in the Papa Terra Field in April 2024; and (ii) compatible with a 100% stake in the Papa Terra Field, as of May 2024.

Currently, the Company informs that the Arbitration and the injunction do not alter ongoing operational activities and do not prevent the implementation of the asset's development plan.

Merger of Maha Holding and Enauta Shares

In May 2024, the Company entered into an agreement to incorporate Maha Energy (Holding) Brasil Ltda. ("Maha Holding") and to incorporate the shares of Enauta Participações S.A. ("Enauta"). The terms of the transaction were approved at the Extraordinary General Meeting held on June 26, 2024, and the conditions precedent were met in July 2024, with completion expected on July 31, 2024.

After the conclusion of the merger of Maha Holding: (i) Maha Holding will be extinguished, with 3R succeeding it in all its rights and obligations; (ii) 3R will become the holder of all the shares issued by Maha Offshore, a Company that currently holds 15% of the shares issued by 3R Offshore, so that (1) Maha Offshore will be converted into a wholly-owned subsidiary of 3R, and (2) 3R Offshore will become wholly-owned (directly and indirectly) by 3R; and (iii) 10,081,840 new ordinary, registered, book-entry shares with no par value will be issued by 3R to be attributed to Maha Holding's sole shareholder, Maha AB.

Upon completion of the merger of Enauta's shares: (i) Enauta will become a wholly-owned subsidiary of 3R; (ii) Enauta's shares will cease to be traded on B3's Novo Mercado segment; and (iii) 213,623,971 new ordinary, registered, book-entry shares with no par value will be issued by 3R to be attributed to Enauta's shareholders.

The transaction between 3R and Enauta establishes one of the largest independent companies in the sector in Latin America. The diversification of the combined portfolio has a large scale of reserves and the potential to achieve significant production and cash generation milestones in the short term, anchored in a unique, resilient and strategic business model. The capital structure resulting from the merger will guarantee even more robust investments for the maintenance, development and growth of the portfolio, as well as unlocking potential synergies of an operational, commercial and financial nature, which will support the start of a virtuous cycle of value creation for shareholders, customers, the supply chain, employees and society in general.

This strategic vision is anchored in: (i) the capacity, experience and excellence of the talents of both companies; (ii) the complementarity, quality and scale of the combined portfolio; and (iii) the companies' track record in executing and planning complex projects simultaneously in different regions of the country.

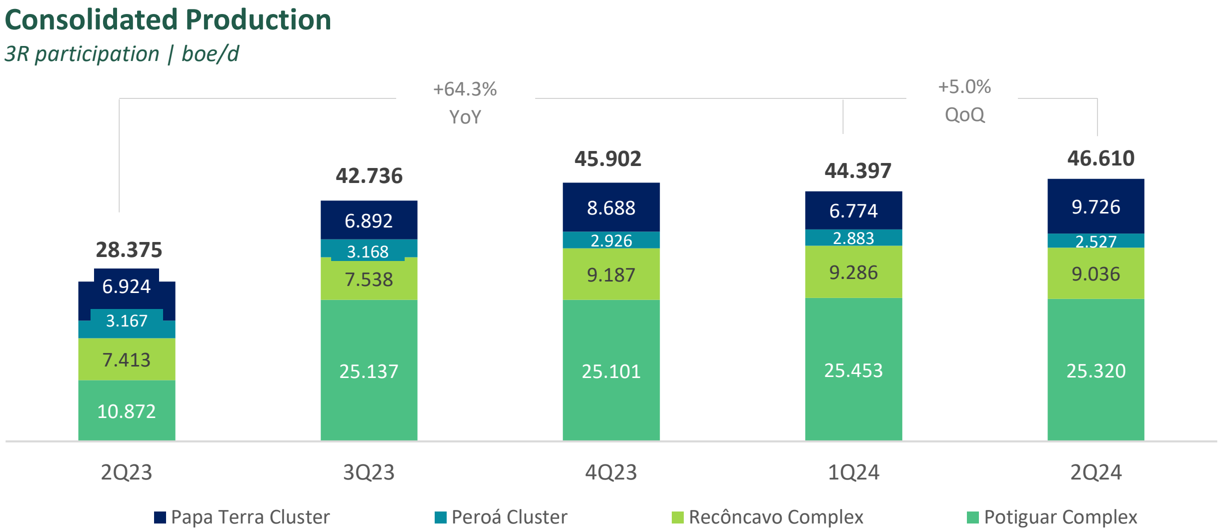
Operational Performance

Upstream

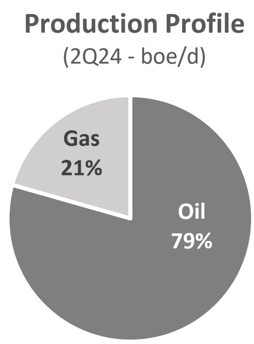
The second quarter of 2024 marks the resumption of the Company's consolidated production growth, supported by the organic and inorganic contribution of the Papa Terra Cluster, even in a period of major interventions in the asset. The integrity and maintenance activities of the operating systems in the assets in the portfolio evolved in 2Q24 and, in parallel with the workover and drilling campaigns, are extremely important to sustain production growth in the second half of 2024.

Average daily production reached 46,610 barrels (boe/d) in 2Q24, an increase of 64.3% in annual terms (YoY) and +5.0% compared to the previous quarter (QoQ). It is important to note that the average calculated includes: (i) the stake held by 3R in each of the nine assets in its portfolio[6], and (ii) disregards the volume of gas produced, but not sold, at the Areia Branca, Fazenda Belém and Papa Terra Clusters.

In the quarter, organic production, disregarding the effect of the increased stake in the Papa Terra Cluster, recorded a daily average of 43,728 boe/d in 2Q24, +54.1% YoY and -1.5% QoQ.



In 2Q24, average daily oil production reached 37,005 barrels (bbl/d), +86.3% YoY and +8.1% QoQ, representing 79.4% of average production for the period. This performance is explained by: (i) the organic increase in production at the Papa Terra Cluster, +1.0% bbl/d QoQ, supported by the reconnection of wells to the production network and lower downtime of operating systems, and (ii) the increase in the subsidiary 3R Offshore's stake in the Papa Terra Cluster from May 2024 (from 62.5% to 100%), due to the default of obligations by the partner, partially offset by (iii) the lower oil production recorded in the Recôncavo Complex, -5.0% bbl/d QoQ, due to the need for interventions in wells to correct failures and due to intermittencies in the electricity supply.

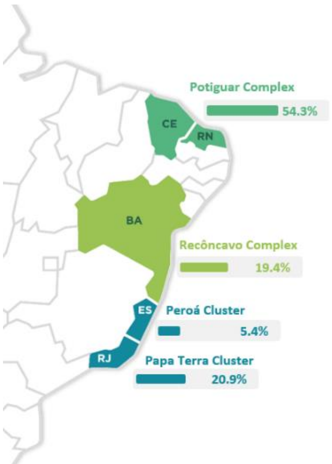


[6] It considers a 35% stake in the Pescada Cluster, an asset operated by Petrobras whose complementary 65% stake is in the operational transition phase for the Company. Regarding offshore assets: (i) indirectly considers 53.13% of the Papa Terra Cluster until April 2024 and 85% from May 2024 onwards (due to 3ROffshore exercising its right to compulsory assignment of the 37.5% stake held by NTE in the asset), and (ii) indirectly considers 85% of the Peroá Cluster.

Considering only organic performance, disregarding the effect of the increase in participation in the Papa Terra Cluster, average daily oil production registered 34,123 bbl/d in 2Q24, +71.8% YoY and -0.3% QoQ.

Gas average daily production reached 9,605 boe (1,527 thousand m³/d) in 2Q24, +12.9% YoY and -5.6% QoQ, corresponding to 20.6% of average daily production for the period. The result is explained by the lower demand for gas recorded in the Brazilian market and by the temporary limitation, during the quarter, on the flow of gas in Bahia, due to maintenance and operational restrictions at UPGN Catu, operated by Petrobras.

Total production in the quarter was 3,367 thousand barrels of oil and 874 thousand boe (138,965 thousand m³) of gas, totaling 4,241 thousand barrels of oil equivalent. It is worth mentioning that, of the volume of gas produced in the Recôncavo Complex, approximately 31% was consumed in the operation and/or reinjected into the reservoir.



In a geographical analysis by sedimentary basin, the Potiguar Complex, comprising the Potiguar, Macau, Areia Branca and Fazenda Belém Clusters and 35% of the Pescada Cluster, represented 54.3% of total average production in the quarter, while the Recôncavo Complex, comprising the Rio Ventura and Recôncavo Clusters, represented 19.4%. The additional 26.3% reflects the participation of the Offshore Complex, represented by the Peroá and Papa Terra Clusters, with 5.4% and 20.9%, respectively.

The table below consolidates the operating data of the assets under 3R's management, as of the incorporation of each one into the portfolio. It is worth mentioning that Pescada Cluster remains under Petrobras' operation, but the Company holds 35% of the economic rights incorporated into its financial results.

		UNT	2Q23	3Q23	4Q23	1Q24	2Q24
Consolidated	**Data Production**	boe/d	35,773	49,920	54,476	51,540	50,736
	Data Production | 3R	boe/d	**28,375**	**42,736**	**45,902**	**44,397**	**46,610**
	Oil Portfolio	bbl/d	26,157	40,038	43,844	40,356	40,315
	Oil | 3R	bbl/d	**19,866**	**33,813**	**36,085**	**34,220**	**37,005**
	Gas Portfolio (1)	boe/d	9,616	9,882	10,632	11,184	10,420
	Gas | 3R (1)	boe/d	**8,509**	**8,923**	**9,817**	**10,177**	**9,605**
Complex	**Potiguar**	boe/d	11,600	25,681	25,493	26,110	25,842
	Potiguar | 3R (1) (2)	boe/d	**10,872**	**25,137**	**25,101**	**25,453**	**25,320**
	Oil	bbl/d	9,946	23,610	23,536	23,589	23,586
	Oil | 3R (2)	bbl/d	**9,788**	**23,490**	**23,463**	**23,448**	**23,455**
	Gas (1)	boe/d	1,655	2,071	1,957	2,520	2,256
	Gas | 3R (1) (2)	boe/d	**1,084**	**1,647**	**1,638**	**2,005**	**1,865**
Complex	**Recôncavo | 3R (3)**	boe/d	7,413	7,538	9,187	9,286	9,036
	Oil | 3R	bbl/d	**3,022**	**3,294**	**3,824**	**3,897**	**3,701**
	Gas | 3R (3)	boe/d	**4,390**	**4,244**	**5,363**	**5,389**	**5,336**
3R Offshore Complex	**Peroá**	boe/d	3,726	3,727	3,442	3,392	2,973
	Peroá | 3R - WI 85%	boe/d	**3,167**	**3,168**	**2,926**	**2,883**	**2,527**
	Oil	bbl/d	155	160	129	118	144
	Oil | 3R	bbl/d	**132**	**136**	**110**	**100**	**122**
	Gas	boe/d	3,571	3,567	3,313	3,274	2,829
	Gas | 3R	boe/d	**3,035**	**3,032**	**2,816**	**2,783**	**2,405**
	Papa Terra - Oil	bbl/d	13,033	12,974	16,354	12,752	12,884
	Papa Terra - Oil | 3R (4)	bbl/d	**6,924**	**6,892**	**8,688**	**6,774**	**9,726**

(1) It does not consider gas production from the Areia Branca, Fazenda Belém and Papa Terra Clusters, this volume are consumed in operations and/or reinjected into the reservoirs.

(2) Refers to 3R's 35% stake in Pescada Cluster. The complementary 65% share remains in the operational transition phase. Production at the Potiguar Cluster in 2Q23 considers 23 days of operation, since June 8, 2023, the date on which the Company took over the operation of the asset.

(3) In 2Q24, approximately 31% of the gas produced at the Recôncavo Complex was reinjected into the reservoirs.

(4) Until April 2024, the Company's indirect stake of 53.13% in Papa Terra Cluster is considered. After that date, according to material facts disclosed on May 3 and 10, 2024, due to the default of obligations by the partner Nova Técnica Energy Ltda., within the scope of the Papa Terra Pole consortium, the subsidiary 3R Offshore exercised the right of compulsory assignment of the partner (forfeiture), before the ANP, under the terms of the private legal instrument governing the consortium. As a result, the indirect stake allocated to the Company corresponds to 85% of the asset's production as of May 2024 (vs. 53.13% until April 2024).

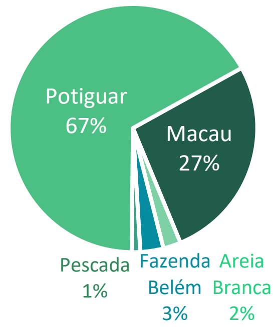
Potiguar Complex

The Potiguar Complex is comprised of the Potiguar, Macau, Areia Branca and Fazenda Belém Clusters and 35% of the Pescada Cluster, the latter, as mentioned, operated by Petrobras.

In 2Q24, the Potiguar Complex recorded 25,320 boe/d, +2.3x (+132.9%) YoY and -0.5% QoQ. Oil average production reached 23,455 bbl/d, +2.4x (+139.6%) YoY, stable on a quarterly basis, and represented 92.6% of the Complex's production in the quarter. Gas average daily production was 1,865 boe (296 thousand m³/d), +72.1% YoY and -7.0% QoQ.

Total production in the quarter was 2,134 thousand barrels of oil and 170 thousand boe (26,979 thousand m³) of gas, for a total of 2,304 thousand barrels of oil equivalent.

Potiguar Complex Production
(2Q24 - boe/d)

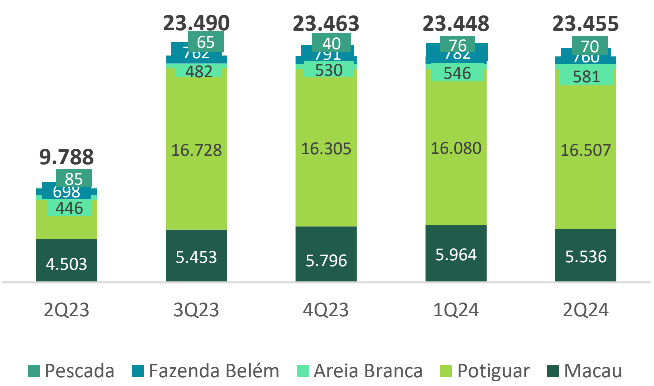


The operational performance of the Potiguar Complex in the quarter is explained by: (i) the increase in production recorded at the Potiguar Cluster, +3.1% boe/d QoQ, supported by workovers and pullings, offset by (ii) the performance of the Macau Cluster, -7.9% boe/d QoQ, impacted by the temporary limitation in the volume of water reinjected into the reservoirs, with a consequent reduction in the secondary recovery effect on the asset. The preliminary results for July 2024, mainly at the end of the month, already show a gradual recovery in Macau's results.

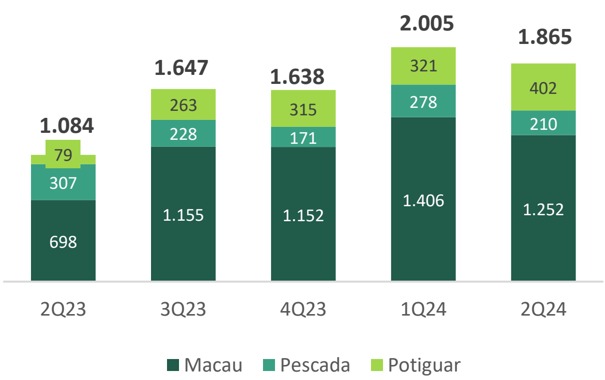
In 2Q24, operational activities in the Potiguar Complex were supported by ten workover rigs, two pulling rigs and three drilling rigs. Among the main activities carried out on wells in the quarter, the highlights were: (i) 11 reactivations, (ii) 126 pullings, (iii) 87 workovers, and (iv) 1 drilling.

In addition, the Company highlights the following activities carried out during the second quarter of 2024: (i) start of the drilling campaign at the Macau (Serra) and Potiguar Clusters, (ii) completion of the electrical interconnection of the main fields at the Macau Cluster to the Guamaré Industrial Asset network, which mitigates production losses due to power supply problems, (iii) recovery and relocation of the existing steam generators at the Potiguar Cluster, and (iv) ongoing adaptation of the water disposal and reinjection systems at Canto do Amaro (Potiguar Cluster).

Oil Production
3R Participation | bbl/d

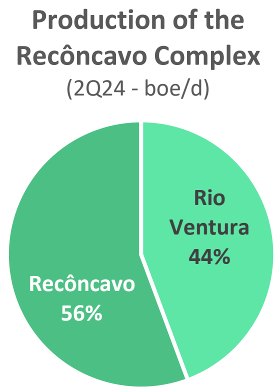


Produção de Gás[6]
Participação 3R | boe/d



[7] It does not take into account the production of natural gas from the Areia Branca and Fazenda Belém Clusters, considering that all volume produced is consumed and/or reinjected into the reservoirs.

Recôncavo Complex



The Recôncavo Complex comprises the Rio Ventura and Recôncavo Clusters, operated by the Company and located in the Recôncavo Basin, in the state of Bahia.

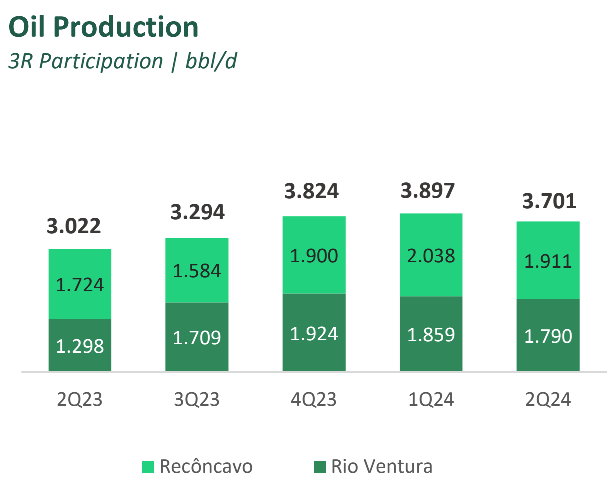
In 2Q24, the Recôncavo Complex recorded 9,036 boe/d, an increase of 21.9% YoY and -2.7% QoQ. Average oil production reached 3,701 bbl/d, up 22.4% YoY and -5.0% QoQ. Gas average daily production was 5,336 boe (848 thousand m³/d), up 21.5% YoY and -1.0% QoQ, and represented 59.0% of the Complex's production in 2Q24. Total production in the quarter was 337 thousand barrels of oil and 486 thousand boe (77,196 thousand m³) of gas, totaling 822 thousand barrels of oil equivalent.

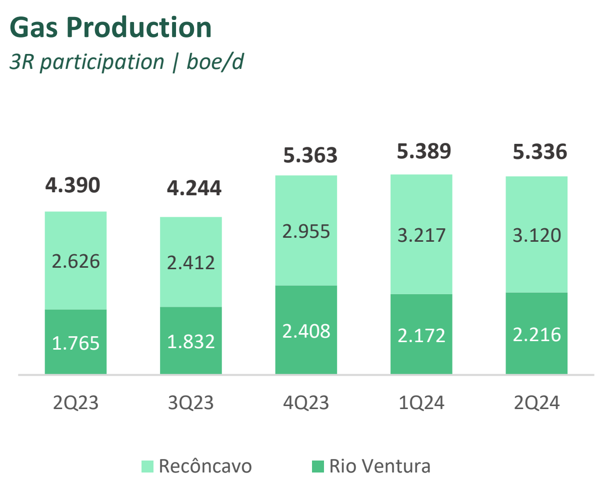
The Company points out that, of the total volume of natural gas produced at the Recôncavo Complex in 2Q24, approximately 31% was reinjected into the reservoir. Considering only the production of the Recôncavo Cluster, 3,120 boe/d (496 thousand m³/d) in 2Q24, approximately 54% of the volume of gas produced in the asset was reinjected into the reservoir and/or consumed.

The operating performance of the Recôncavo Complex in the quarter is explained by: (i) a greater number of interventions in wells to correct equipment failures, (ii) lower demand for gas in the local market and temporary limitations in the volume received and processed by NGPU Catu, and (iii) the impact of intermittency in the electricity supply due to heavy rains during 2Q24.

In 2Q24, operational activities in the Recôncavo Complex were supported by five workover rigs and one drilling rig. Among the main activities in wells carried out in the quarter, the highlights were: (i) 5 workovers, (ii) 23 pullings, (iii) 8 reactivations, (iv) 1 drilling and (v) 1 abandonment.

In addition, the Company highlights the following activities carried out during 2Q24: (i) the start of the well drilling campaign, (ii) the expansion and revitalization of collection and production processing stations, (iii) the construction of a road loading station and (iv) the maintenance of outflow pipelines.



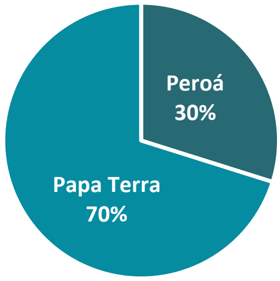


Offshore Complex

The Offshore Complex comprises the Peroá and Papa Terra Clusters. The assets are held by the subsidiary 3R Offshore, which owns 100% of the rights to the Peroá Cluster and 62.5% of the Papa Terra Cluster. The Company, the holding, has an 85% stake in this subsidiary, reflecting a net indirect stake of 85% in Peroá Cluster and 53.13% in Papa Terra Cluster.

It is important to note that, due to the default of obligations by the partner Nova Técnica Energy Ltda. ("NTE"), within the scope of the Papa Terra Cluster consortium, the subsidiary 3R Offshore exercised the right of compulsory assignment of the partner (forfeiture), before the ANP, under the terms of the private legal instrument governing the consortium. As a result, the indirect stake allocated to the Company corresponds to 85% of the asset's production as of May 2024 (vs. 53.13% until April 2024).

Offshore Complex Production
(2Q24 - boe/d)



In 2Q24, considering the Company's share, the Offshore Complex recorded production of 12,253 boe/d, an increase of 21.4% YoY and 26.9% QoQ. Average oil production reached 9,849 bbl/d, up 39.6% YoY and 43.3% QoQ, and accounted for 80.4% of the Complex's production in the quarter. Gas average daily production was 2,405 boe [8](382 thousand m³), -20.8% YoY and -13.6% QoQ. Total production in the quarter was 896 thousand barrels of oil and 219 thousand boe (34,790 thousand m³) of gas, totaling 1,115 thousand barrels of oil equivalent.

Considering the organic performance of the Papa Terra Cluster, without taking into account the increase in participation, the Offshore Complex recorded average oil production of 6,967 bbl/d, -1.3% YoY and +1.3% QoQ.

The operational performance of the Offshore Complex in 2Q24 is mainly explained by: (i) the gradual reconnection of wells to the production network at the Papa Terra Cluster (PPT-12, PPT-17 and PPT-37), after completion of workovers to change pumps, and (ii) the greater resilience of the asset's operating systems, even in a period of extensive maintenance and recovery of the integrity of the facilities, partially offset by (iii) the lower demand for gas in the Brazilian market, limiting production at the Peroá Cluster to the firm portion provided for in the contract (take or pay) with ES Gás, and spot sales made in the quarter.

With regard to the workover campaign at the Papa Terra Cluster, the Company highlights the reconnection of three wells during the second quarter, following the completion of the exchange of SCP (submerged centrifugal pumping) pumps and adjustments to the connection and production lines of the wells. On July 30, 2024, the Company completed the intervention in the last well (PPT-50) of the asset's workover campaign scheduled for 2024.

With the connection of PPT-50, Polo Papa Terra will have seven production wells in operation, five of which have new pumps recently replaced, which minimizes the risk of production failure and increases the resilience of the operation in the coming years. In terms of the two wells that were not part of the workover campaign in the first half of 2024, PPT-16 and PPT-51, it is important to highlight that the Company has a hydraulic rig available, as well as equipment and approvals from competent agencies for intervention, when necessary.

With regard to the program to recover the integrity of the facilities at the Papa Terra Cluster, the Company stepped up its activities in 2Q24, especially after the arrival of the UMS (Maintenance and Safety Unit) in May

[8] It does not consider the production of gas from Cluster Papa Terra, which is totally consumed in operations and/or reinjected into the reservoir.

2024. The aim of the program is to maintain and revitalize equipment and operating systems in order to repair essential items and their redundancies, as well as to increase the safety, reliability and operational efficiency of the production facilities.

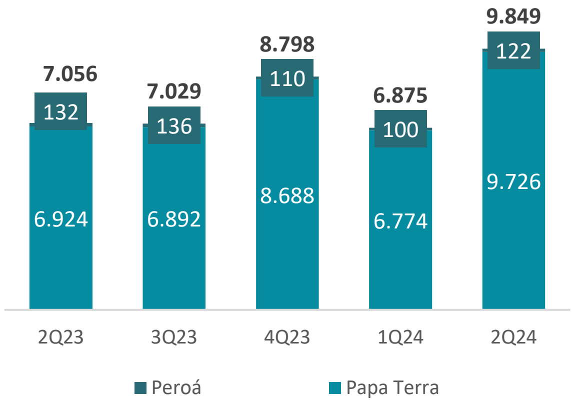
Among the main activities carried out in 2Q24, the highlights were (i) the completion of the overhaul and testing of the main offloading system, (ii) inspection and maintenance of oil storage tanks, (iii) expansion of redundancies in electrical generation systems, (iv) maintenance of the oil treatment plant and the water injection and gas compression systems, and (v) revitalization of the painting of the units.

The priorities established by the Company for the asset in 2024 include: (i) increasing resilience and operational efficiency, (ii) continuing the program to recover the integrity of the facilities, and (iii) acquiring the environmental license to start drilling the PPT-52 well.

In the quarter, 3R Offshore offloaded 1,478 thousand barrels of oil from the Papa Terra Cluster, already taking into account the increased stake in the asset as of May 2024, a volume which was fully invoiced by the subsidiary.

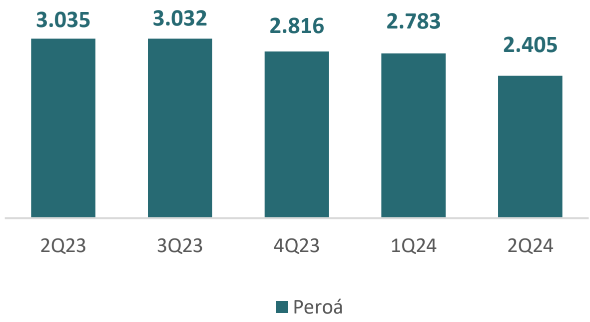
Oil Production

Participation 3R| bbl/d



Gas Production

Participation 3R| boe/d - Peroá Cluster



Midstream & Downstream

The Company has its own mid & downstream operating facilities in the state of Rio Grande do Norte, which are very important for receiving, treating, processing, storing and disposing of all production from the Potiguar Basin. Among the facilities that support the activities carried out in the mid & downstream segment, located within the Guamaré Industrial Asset (ATI), the following stand out: (i) the Clara Camarão Refinery, (ii) the Guamaré Waterway Terminal, (iii) the Guamaré Natural Gas Processing Units (NGPU), and (iv) the storage tank park.

The ATI facilities are fully integrated with the Company's upstream segment in the Potiguar Basin, which adds operational flexibility and generates commercial opportunities in both segments, as well as generating value from the monetization of the infrastructure, through the assignment of use to third parties located in the region, who depend on the facilities to flow and treat their production, and in the provision of services related to the oil and gas chain.

The mid & downstrem's operational performance was uninterrupted in 2Q24, in parallel with some integrity activities that are still ongoing. During the quarter, 3R supplied the local market with diesel, gasoline, aviation kerosene and LPG (liquid petroleum gas) and exported bunker (VLSFO), marine diesel (MGO), Naphtha and atmospheric residue (RAT) through its own private-use terminal. In addition, the Terminal was used to import gasoline for trade operations (resale) and diesel for blending at the refinery, as well as assigning its use to third parties.

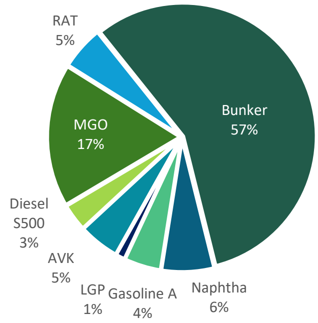
Regarding ongoing integrity and maintenance activities, the Company highlights the following achievements in 2Q24: (i) recovery and certification of treatment, loading and storage tanks, (ii) inspection and certification of offloading lines, (iii) recovery of flow and internal transfer pipelines, and (iv) maintenance of electrical substations.

3R emphasizes that the activities implemented guarantee not only the operational continuity of the units, but also increase the operational capacity of the systems, equipment and installations, as well as increasing industrial reliability and safety.

In 2Q24, the Company sold 3,628 thousand barrels of derivative products, an increase of +18.1% YoY. This performance was due to: (i) the sale of derivatives stockpiled at the end of the previous quarter, (ii) the refinery's utilization rate remaining at 90%, and (iii) greater cargo handling at the terminal, mainly for product exports.

The mix of products sold is shown in the graph, with emphasis on: (a) the significant share of bunker (VLSFO), all of which was sold to distributor customers, (b) an increase in the share of MGO, directly related to the greater number of export cargoes, and (c) a lower supply of gasoline A in the period, based on the commercial strategy of preserving margins.

Breakdown of Products Sold (%)



It is important to note that the volume of derivatives products is a function of: (i) the production of oil from the Potiguar Complex, processed at the refinery, (ii) the volume of oil purchased from third parties and processed at the refinery, and (iii) the acquisition of derivative products for blending with some of the refinery's products, in order to specify them for the market, and/or direct resale (trade).

Commercial

3R regularly monitors commercial market conditions and is positioned as a major independent producer of oil, natural gas and derivatives. The Company not only meets demand in the regions where it is located, but also offers its products on a national and international scale, in many cases through its own facilities, which is an important competitive advantage. The gradual increase in scale and greater production predictability are also important factors contributing to the strengthening of 3R's commercial strategy, with a focus on better monetization of its products.

Upstream

Faturamento	Potiguar Complex	Reconcavo Complex	Peroá[1]	Papa Terra[1]	2Q24
Oil (thousand bbl)	2,131	340	9	1,478	**3,959**
Gas (million m³)	22.2	56.7	37.6	-	**116.5**
Total (thousand boe)	2,271	697	246	1,478	**4,692**
Average oil sales price (US$/bbl)	78.8	84.0	73.6	72.3	**76.8**
Average gas sales price (US$/MMBTU)	0.5	8.1	11.7	-	**7.8**

[1] Consolidates the participation of 3R Offshore

In 2Q24, the Company sold 3,959 thousand barrels of oil (bbl) at an average price of US$ 76.8/bbl, including discounts and other adjustments provided for in the contracts. With regard to natural gas, 3R sold 4.3 million MMBTU at an average price of US$ 7.8/MMBTU[9]. In total, the sale of oil and natural gas amounted to 4,692 thousand barrels of oil equivalent.

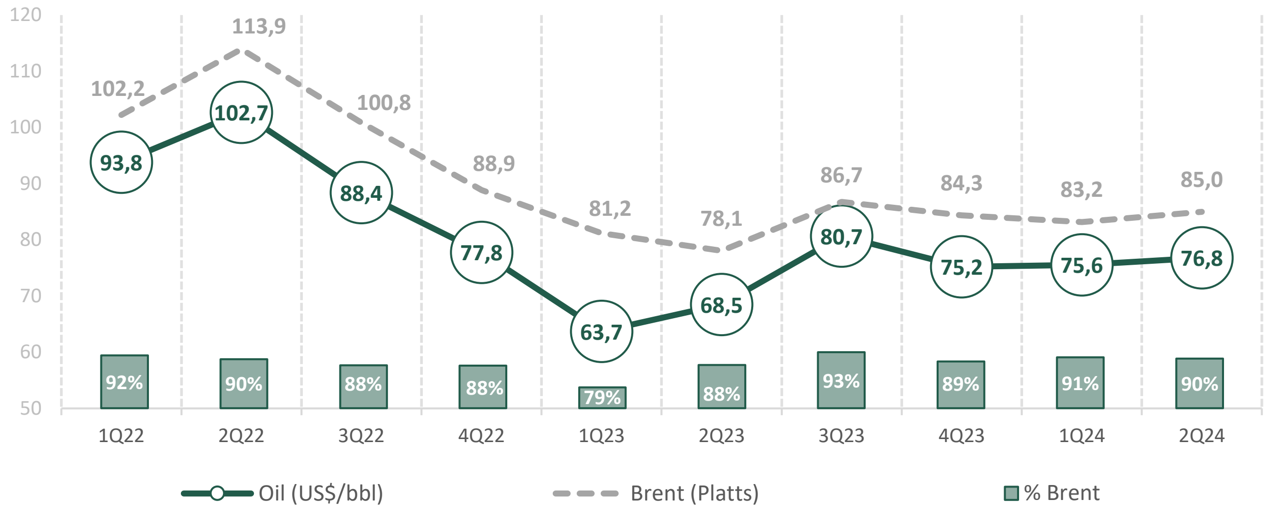
Considering only sales to third parties, 3R sold 3.4 million MMBTU of gas in 2Q24, at an average price of US$ 9.9/MMBTU, equivalent to 12% of *Brent*'s reference value.

The quarter's performance is mainly explained by: (i) the significant increase in the volume of oil sold, +19.9% QoQ, supported by the greater operational efficiency recorded at Papa Terra Cluster and the increase in 3R Offshore's stake in this asset, and (ii) the effects of the average appreciation of *Brent* and the US dollar in the quarter, +2.0% and +5.2%, respectively, partially offset by (iii) the lower volume of gas produced in 2Q24.

The graphs below show the evolution of the commercial conditions practiced by the Company in the sale of oil and gas. It should be noted that the increase in the scale of the portfolio has an important effect on the pricing of products, considering the access to different sales channels and the expansion of the customer base and types of products offered.

[9] (a) The natural gas sales prices recorded at the Potiguar and Recôncavo Complexes incorporate internal transfer values relating to intercompany transactions. (b) The natural gas sales prices at the Recôncavo Complex and the Peroá Cluster include values relating to the disposal, processing and transportation of the gas, which are fully reimbursed by the customer.

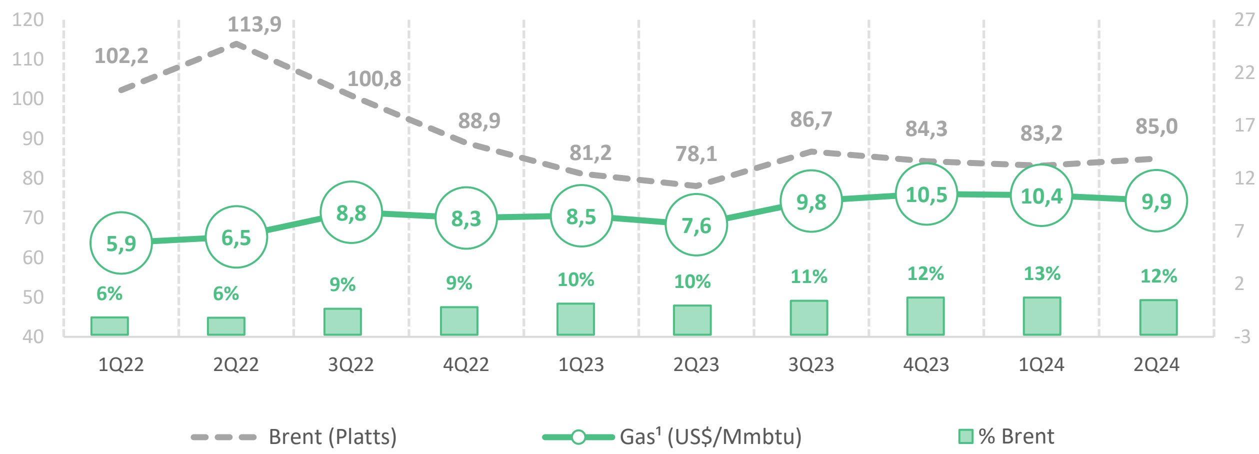
Oil Average Selling Price



The marketing of oil is supported by the diversification of the customer base and, in the case of onshore assets, by the majority of own pipelines used to transport production to the point of sale. Facilitated logistics and access to different monetization alternatives are reflected in competitive commercial conditions for the Company's oil production. **In 2Q24, the average oil sales price was US$76.8 per barrel, representing 90% of the Brent reference value.**

It is worth noting that the stable level of pricing in relation to Brent compared to the previous quarter is impacted by the increase in the stake held by 3R Offshore in the Papa Terra Cluster, an asset whose pricing discount is currently higher than the other assets in the portfolio, justified by the characteristics of the oil produced in the asset.

Gas Average Selling Price to Third Parties[1]



[1] It does not consider intercompany gas sales.

The gas sales graph above shows that the competitive level of monetization of the molecule sold by 3R to third parties has been maintained, registering 12% of the Brent reference value in 2Q24, per million BTU.

The Company is reinforcing its strategy of diversifying its client portfolio, with a view to capturing more competitive commercial conditions and minimizing seasonal impacts. Currently, 3R has firm contracts with state distributors, as well as offering part of its surplus production on the free gas market, through flexible contracts and spot transactions.

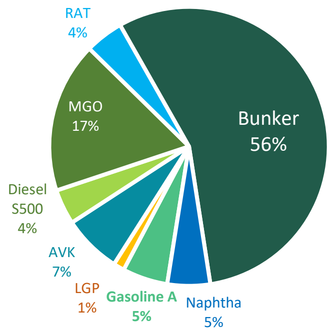
Midstream & Downstream

The Company holds significant commercial flexibility from the integrated facilities that make up the Guamaré Industrial Asset (AIG), in the state of Rio Grande do Norte, in particular: (i) the Clara Camarão Refinery, (ii) the Guamaré Waterway Terminal, (iii) the Guamaré Natural Gas Processing Units (NGPUs) and (iv) the storage tank park. From these facilities, 3R is able to independently supply the regional market, other regions of the domestic market (via cabotage) and the international market (via exports).

Besides producing oil in the Potiguar Basin, the Company also buys oil produced by third parties in the region, all of which is sent to the Guamaré Industrial Asset via pipelines and/or trailers. At AIG, the production received is used to supply the refinery and/or, alternatively, to sell crude oil directly from the Terminal.

The Terminal is a fundamental part of the integrated structure in Rio Grande do Norte, since, in addition to the pipeline network and structure for road transport, it allows the Company to trade its products and those of third parties, as well as being an important entry route for derivatives and inputs used in the mid & downstream segment.

Net Revenue from Derivative Products 2Q24 (%)



The graph on the right shows the breakdown of net revenue from derivatives in the mid & downstream segment in 2Q24, R$1,646.4 million. It should be noted that the net revenue recorded includes the processing of the Company's production and the volume acquired from third parties.

The commercial performance of the mid & downstream segment in 2Q24 is explained by: (i) the higher volume of derivative products sold, reflecting the maintenance of the refinery's utilization rate at 90% and the use of the previous quarter's stock of refined products, and (ii) the higher crack spread on the sale of bunker (VLSFO), gasoline and RAT (atmospheric residue), partially offset by (iii) the lower crack spread recorded on the sale of diesel and MGO (marine diesel).

Finally, 3R highlights its efforts to expand the refinery's supply regions, especially for the placement of independently specified products. To this end, the Company completed the commissioning of two road loading terminals for the sale of aviation kerosene (QAV) and S500 diesel, as well as implementing operational optimizations to reduce fleet loading times.

Financial Performance

The Company presents below the consolidated quarterly information for the second quarter of 2024 ("2Q24"), which reflects the financial performance of the assets operated[10], in addition to the result of 35% of the Pescada Cluster, the latter operated by Petrobras. The upstream and mid & downstream segments are presented separately, in order to provide an individualized view of the financial performance of each segment and its contribution to the Company's consolidated results.

The information by business segment is prepared based on available financial information which is directly attributable to each business or which can be allocated on a reasonable basis. It is presented by business activity and used by the Executive Officers to make decisions on the allocation of resources, as well as to assess performance. The calculation of segmented results considers transactions carried out with third parties and transfers between the Company's subsidiaries and business segments (intercompany). Intercompany transactions between business segments are valued at internal transfer prices, calculated using methodologies that consider market parameters, and such transactions are eliminated, outside the business segments, for the purposes of reconciling the segmented information with the Company's consolidated quarterly information.

3R points out that the amount of elimination recorded in net revenue may differ from the amount of elimination measured in the cost of goods sold (COGS), justified, among other factors, by the effect of inventory, considering that part of the inputs of the mid & downstream segment, purchased or transferred from the upstream segment, may not be used in the same accrual period.

The information by operating segment presented in this report is consistent with note twenty-five of the Company's consolidated quarterly information for 2Q24.

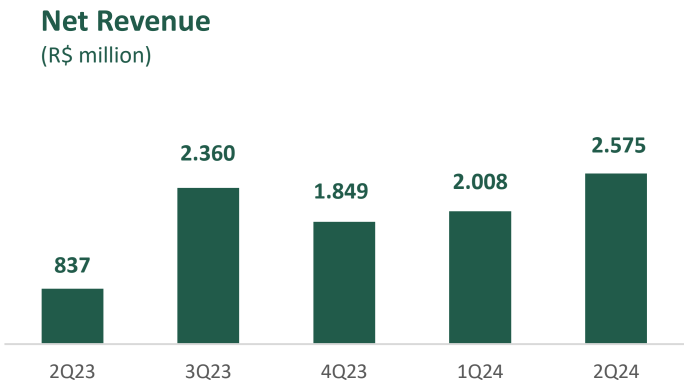
Profit and Losses	Upstream	Mid & Downstream	Corporate	Eliminations	2Q24	2Q23		1Q24		6M24	6M23	
					3R	3R	Δ Y/Y	3R	Δ Q/Q	3R	3R	Δ H/H
In thousands of R$												
Net Revenue	1,764,376	1,692,846	-	(881,861)	2,575,361	836,582	3.1x	2,007,601	28.3%	4,582,962	1,410,280	3.2x
Cost of Goods Sold	(1,068,743)	(1,655,248)	-	880,606	(1,843,385)	(597,883)	3.1x	(1,356,479)	35.9%	(3,199,864)	(967,396)	2.3x
Operational costs	(468,580)	(1,592,673)	-	879,779	(1,181,474)	(344,321)	3.4x	(827,684)	42.7%	(2,009,158)	(530,170)	3.8x
Rental of area	(10,498)	-	-	-	(10,498)	(9,060)	15.9%	(26,598)	-60.5%	(37,096)	(15,867)	2.3x
Royalties	(159,545)	-	-	-	(159,545)	(61,890)	2.6x	(106,928)	49.2%	(266,473)	(103,509)	2.6x
Depreciation and Amortization	(224,822)	(23,058)	-	(4,814)	(252,694)	(93,525)	2.7x	(208,373)	21.3%	(461,067)	(161,654)	2.9x
Water treatment and electric	(33,860)	-	-	-	(33,860)	(22,384)	51%	(34,758)	-2.6%	(68,618)	(35,963)	90.8%
Gas processing and transportation	(57,705)	(6,098)	-	5,641	(58,162)	(26,550)	2.2x	(62,965)	-7.6%	(121,127)	(52,904)	2.3x
licensing and environmental costs	(83,443)	(1,810)	-	-	(85,253)	(12,351)	6.9x	(36,109)	136.1%	(121,362)	(21,906)	5.5x
Personnel Costs	(22,769)	(17,447)	-	-	(40,216)	(23,040)	74.5%	(31,434)	27.9%	(71,650)	(37,599)	90.6%
Others	(7,521)	(14,162)	-	-	(21,683)	(4,762)	4.6x	(21,630)	0.2%	(43,313)	(7,824)	5.5x
Gross income	**695,633**	**37,598**	**-**	**(1,255)**	**731,976**	**238,699**	**2.1x**	**651,122**	**12.4%**	**1,383,098**	**442,884**	**2.1x**
G&A expenses	(145,851)	(9,673)	21,690	-	(133,834)	(120,828)	10.8%	(136,474)	-1.9%	(270,308)	(230,712)	17.2%
Other operating expenses/income	(46,236)	336	27,649	-	(18,250)	(42,964)	-57.5%	(8,182)	1.2x	(26,432)	(64,588)	-59.1%
Operating Result	**503,546**	**28,262**	**49,339**	**(1,255)**	**579,892**	**74,907**	**7.7x**	**506,466**	**14.5%**	**1,086,358**	**147,584**	**6.4x**
Net Financial result	(942,114)	13,303	(196,536)	-	(1,125,347)	25,318	-	(765,401)	47.0%	(1,890,748)	7,139	-
Financial Revenue	129,213	21,406	100,697	(42,853)	208,463	213,796	-2%	117,388	77.6%	325,851	349,109	-6.7%
Financial Expenses	(1,071,328)	(8,103)	(297,232)	42,853	(1,333,810)	(188,478)	7.1x	(882,789)	51.1%	(2,216,599)	(341,970)	6.5x
Result before income tax	**(438,568)**	**41,565**	**(147,197)**	**(1,255)**	**(545,455)**	**100,225**	**-**	**(258,935)**	**2.1x**	**(804,390)**	**154,723**	**-**
Income tax and social contribution	180,686	77	-	1,637	182,400	(20,837)	-	29,049	6.3x	211,449	(59,232)	-
Net income	**(257,881)**	**41,642**	**(147,197)**	**382**	**(363,055)**	**79,388**	**-**	**(229,886)**	**57.9%**	**(592,941)**	**95,491**	**-**
Income tax and social contribution	180,686	77	-	1,637	182,400	(20,837)	-	29,049	6.3x	211,449	(59,232)	-
Net Financial result	(942,114)	13,303	(196,536)	-	(1,125,347)	25,318	-	(765,401)	47.0%	(1,890,748)	7,139	-
Depreciation and Amortization	(224,822)	(23,058)	-	(4,814)	(252,694)	(93,525)	2.7x	(208,373)	21.3%	(461,067)	(161,654)	2.9x
Depreciation and Amortization G&A	(6,755)	(551)	(2,687)	(10)	(10,003)	(15,281)	-34.5%	(9,734)	2.8%	(19,737)	(30,078)	-34.4%
EBITDA	**735,123**	**51,871**	**52,026**	**3,569**	**842,589**	**183,713**	**4.6x**	**724,573**	**16.3%**	**1,567,162**	**339,316**	**4.6x**
EBITDA Margin	**41.7%**	**3.1%**	**-**	**-**	**32.7%**	**22.0%**	**1075.7%**	**36.1%**	**-9.3%**	**34.2%**	**24.1%**	**10.1 p.p.**
Non-Recurring Adjustments	34,882	-	(27,501)	-	7,381	15,798	-53.3%	-	-	7,381	15,798	-53.3%
Adjusted EBITDA	**770,005**	**51,871**	**24,525**	**3,569**	**849,970**	**199,511**	**4.3x**	**724,573**	**17.3%**	**1,574,543**	**355,117**	**4.4x**
Adjusted EBITDA Margin	**43.6%**	**3.1%**	**-**	**-**	**33.0%**	**23.8%**	**9.2 p.p.**	**36.1%**	**-3.1 p.p.**	**34.4%**	**25.2%**	**9.2 p.p.**

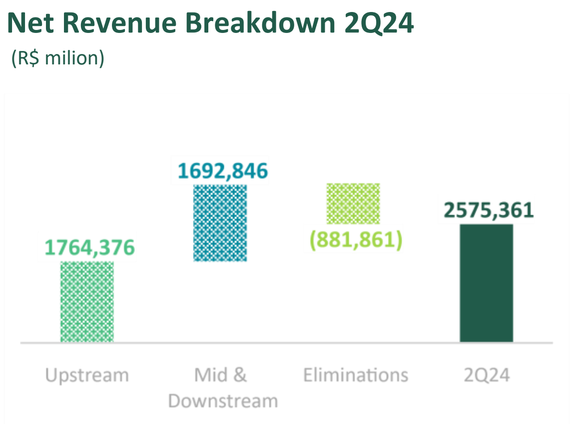
[10] It consolidates 100% of 3R Offshore's results, as follows: (a) 100% stake in Cluster Peroá, (b) 62.5% stake in Cluster Papa Terra until April 2024, and (c) 100% stake in Cluster Papa Terra from May 2024.

Net Revenue

3R recorded net revenue of R$2,575.4 million in 2Q24, an increase of 3.1x (207.8%) YoY and +28.3% QoQ. The result is made up of: (i) R$1,764.4 million recorded in the *upstream* segment, which mainly includes the sale of oil, natural gas and natural gas processing liquids, (ii) R$1,692,8 million relating to the *mid & downstream* segment, which includes the sale of derivative products, the provision of gas processing services, storage and use of the waterway terminal, and (iii) R$881.9 million in eliminations, relating to intercompany transactions, the sale of oil and natural gas and the provision of services between 3R Group companies.

In the first half of 2024 (6M24), the Company's consolidated net revenue totaled R$4,583.0 million, +3.2x (225.0%) YoY, of which: (i) R$3,200.7 million related to the upstream segment, (ii) R$3,084.9 million related to the mid & downstream segment, and (iii) R$1,702.6 million in intra-group eliminations.





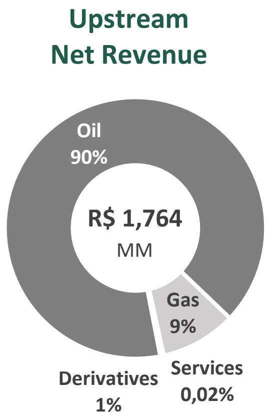
The upstream segment recorded net revenue of R$1,764.4 million in 2Q24, a growth of 2.3x (132.2%) YoY and +22.8% QoQ, of which: (i) R$1,591.1 million refers to the sale of oil, (ii) R$165.6 million refers to the sale of natural gas, (iii) R$7.4 million refers to the sale of derivatives and liquids from gas processing, and (iv) R$0.4 million refers to the provision of services.

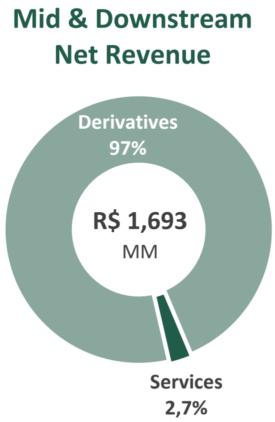
The performance of the upstream segment is explained by: (i) the better operational performance at Papa Terra Cluster, (ii) the registration of 100% of Papa Terra Cluster's cargo by the subsidiary 3R Offshore from May 2024, due to the default of obligations by the partner, and (iii) the positive effect of the appreciation of Brent and the US dollar, on average +2.0% and +5.3% QoQ, respectively.

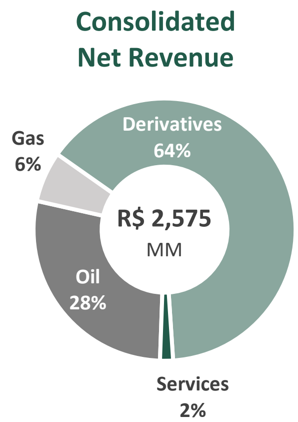
The mid & downstream segment recorded net revenue of R$1,692.8 million in 2Q24, an increase of 21.6% QoQ, of which: (i) R$1,646.4 million related to the sale of derivative products, and (ii) R$46.4 million related to the provision of services.

The performance of the mid & downstream segment is explained by: (i) the higher volume of derivative products sold, including part of the inventory held back at the end of the previous quarter, (ii) the better crack-spread measured in the sale of bunker (VLSFO), RAT and gasoline, and (iii) the positive effect of the appreciation of Brent and the US dollar.

On a consolidated basis, already taking into account the effects of intercompany eliminations, net revenue in 2Q24 was R$2,575.4 million, with the following contributions: (i) R$720.0 million from the sale of oil, (ii) R$1,653.6 million from the sale of derivatives, (iii) R$160.6 million from the sale of gas, and (iv) R$41.1 million from services rendered.







In 6M24, on a consolidated basis, already taking into account the effects of intercompany eliminations, net revenue was R$4,583.0 million, +3.2x (225.0%) YoY, made up of the following contributions: (i) R$1,147.6 million from the sale of oil, (ii) R$3,004.7 million from the sale of derivatives products, (iii) R$348.6 million from the sale of gas, and (iv) R$82.1 million from services rendered.

Costs and Expenditures (Opex)

Cost of goods sold (COGS) totaled R$1,843.4 million in 2Q24, +3.1x (+208.3%) YoY and +35.9% QoQ. This performance is mainly due to: (i) the increase in the stake recorded by the subsidiary 3R Offshore in Papa Terra Cluster as of May 2024, due to the default of obligations by the partner, (ii) higher costs related to the regularization of environmental licenses in the Potiguar Complex, including those from previous competencies, (iii) the increase in the*lifting* cost related to the *upstream* segment, and (iv) the higher operating cost recorded in the *mid & downstream* segment, directly related to the higher volume of derivative products sold.

The upstream segment posted COGS of R$1,068.7 million in 2Q24, +2.1x (+107.0%) YoY and +34.8% QoQ, while the mid & downstream segment posted COGS of R$1,655.2 million, +6.7x (+570.4%) YoY and +23.7% QoQ. Intra-group eliminations totaled R$880.6 million, +5.3x (+432.6%) Y/Y and +13.8% QoQ. The Company points out that the amount of elimination recorded in cost of goods sold differs from the amount of elimination measured in net revenue, mainly due to the effect of inventory, considering that part of the products sold refers to inventory from a previous period and part of the inputs acquired by the mid & downstream segment (purchased or transferred from the upstream segment) were not sold in 2Q24.

In 6M24, COGS totaled R$3. 199.9 million, +3.3x (+230.8%) YoY, explained by: (i) the costs associated with the incorporation of the Potiguar Cluster into the portfolio, as of June 2023, including the introduction of the mid & downstream segment, (ii) the costs associated with the Papa Terra Cluster, related to the campaign to recover the integrity of the facilities and increase the stake registered by the subsidiary 3R Offshore as of May 2024, and (iii) higher operating costs, due to the organic increase in production when compared to the same period last year.

General and administrative expenses (G&A) totaled R$133.8 million in 2Q24, +10.8% YoY and -1.9% QoQ. The quarter's performance is explained by the reduction in information technology (IT) expenses and share-based compensation. Of the total amount of G&A recorded in the quarter, (a) R$145.9 million refers to the upstream segment, (b) R$9.7 million is related to the mid & downstream segment, and (c) -R$21.7 million refers to the Company's corporate structure, holding.

It should be noted that the Company has improved the procedure for allocating expenses between its business units (cost sharing agreement), which is why, on a comparative basis, there was an increase in the allocation of expenses in the upstream segment and a proportional reduction in the corporate segment, including accrual effects from the previous quarter which justify the credit recorded in 2Q24.

In 6M24, G&A recorded R$270.3 million, +17.2% YoY, mainly explained by: (i) higher expenses with specialized consultancies, and (ii) an increase in expenses with administrative activities.

Other operating expenses totaled R$18.3 million in 2Q24, -57.5% YoY and +123.1% QoQ. The result for the quarter is explained by: (i) the recording of R$47.9 million in expenses related to thestand bye of the rig allocated to the Papa Terra Cluster, awaiting an environmental license from IBAMA to drill the PPT-52 well, partially offset by (ii) the remeasurement of the provision for abandonment of assets, R$13.0 million, and (iii) the reversal of part of the provision for expenses with the former controller, R$27.5 million, related to the appropriation of tax credits from the Ouro Preto Group.

In 6M24, other operating expenses amounted to R$26.4 million, -59.1% YoY. This result reflects the reduction in asset operational transition costs when compared to the same period last year.

Gross and Operating Profit

As a result of the aforementioned dynamics, **the Company ended 2Q24 with gross profit of R$732.0 million, +3.1x (+206.7%) YoY and +12.4% QoQ**, of which: (i) R$695.6 million contributed by the upstream segment, and (ii) R$37.6 million from the mid & downstream segment, less (iii) R$1.3 million in intercompany eliminations.

Operating profit registered R$580.0 million in 2Q24, +7.7x (+674.2%) Y/Y and +14.5% QoQ, of which: (i) R$503.5 million related to the upstream segment, (ii) R$28.3 million contributed by the mid & downstream segment, and (iii) R$49.3 million related to the corporate segment, reduced by (iv) R$1.3 million in intercompany eliminations.

In the 6M24, gross profit accumulated R$1,383.1 million, +3.1x (+212.3%) YoY, while operating profit registered R$1,086.4 million, +7.4x (+636.1%) YoY.

Financial Result

The net financial result for 2Q24 was negative at R$1,125.3 million, compared to a positive result of R$25.3 million in 2Q23 and a negative result of R$765.4 million in the previous quarter. The 2Q24 performance is mainly explained by: (i) the mark-to-market effect of dollarized financial instruments (net exchange variation), R$854.6 million, due to the appreciation of the US dollar at the end of the quarter when compared to the end of 1Q24, +11.3%, and (ii) by the effect of the interest incurred related to the financial instruments contracted, R$ 238.9 million.

The net financial result <u>with cash effect</u> totaled an expense of R$102.0 million in 2Q24, compared to an expense of R$116.7 million in the previous quarter. The performance is explained by: (a) the payment of R$126.6 million related to the servicing of contracted debts, and (b) the payment of R$12.6 million related to the settlement of oil hedge instruments, partially offset by (c) the positive net result from financial investments, R$46.3 million.

In 6M24, the net financial result totaled an expense of R$1,890.7 million, compared to a net financial income of R$7.1 million in the same period of the previous year. The net result for the semester is made up of: (i) R$218.7 million in financial expenses with a cash effect, mainly related to interest on debt service, and (ii) R$1,672.1 million in non-cash financial expenses, mainly related to the mark-to-market effects of dollarized financial instruments and oil hedge contracts.

With regard to the hedging strategy, **the Company ended the second quarter with derivative instruments contracted to protect the price of oil, oil hedges, equivalent to 7,300 thousand barrels of oil over a 24-month horizon, of which**: (i) NDF, hedging 963 thousand barrels at an average price of US$ 78.6 per barrel, and (ii) Collar, zero cost collar structure, purchase of PUT option and sale of Call option, for 6,337 thousand barrels, with an average floor of US$ 56.8 and an average ceiling of US$ 91.6 per barrel.

The Company assesses market conditions on a recurring manner and applies the oil hedge strategy with the aim of minimizing the negative effects of commodity fluctuations, protecting its future production and adding predictability to its cash flow.

The table below details the derivative instruments contracted for oil hedging at the end of 2Q24.

Hedge	Quantity *(Thousand Barrels)*	Average Price	Maturity
NDF			
	398	$ 79.9	**3Q24**
	373	$ 78.4	**4Q24**
	170	$ 76.7	**1Q25**
	22	$ 74.5	**2Q25**
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total	**963**	**$ 78.6**	-

Hedge	Quantity *(Thousand Barrels)*	Average Price		Maturity
Collar		**Put**	**Call**	
	740	$ 52.9	$ 98.0	**3Q24**
	780	$ 53.5	$ 96.9	**4Q24**
	943	$ 53.6	$ 96.1	**1Q25**
	1,224	$ 54.9	$ 91.6	**2Q25**
	585	$ 65.5	$ 86.1	**3Q25**
	825	$ 57.5	$ 88.2	**4Q25**
	815	$ 61.2	$ 85.1	**1Q26**
	425	$ 60.9	$ 87.7	**2Q26**
Total	**6,337**	**$ 56.8**	**$ 91.6**	-

Income Tax and Social Contribution

Income Tax (IR) and Social Contribution (CSLL) recorded a credit of R$182.4 million in 2Q24, compared to an expense of R$20.8 million in the same period of the previous year, and a credit of R$29.0 million in 1Q24. The result for the quarter is explained by the deferral of income tax, due to the negative pre-tax result, which, in turn, is a consequence of the effects of monetary restatement and mark-to-market (exchange rate variation) of financial commitments.

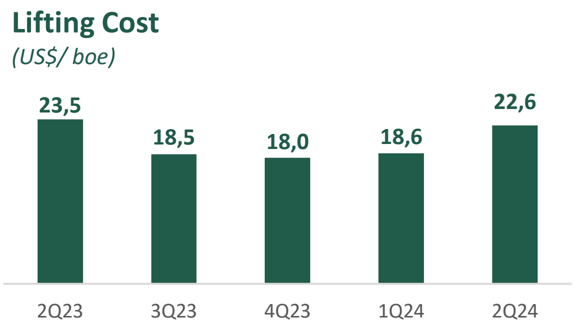
In 6M24, income tax and social contribution credits totaled R$211.4 million, compared to expenses of R$59.2 million in the same period of the previous year. The 6M24 performance is explained by the deferral of income tax, due to the negative effect of mark-to-market and exchange rate variation of financial commitments, including oil hedge contracts.

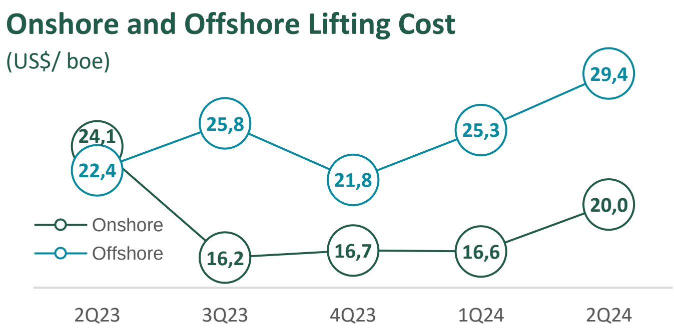
Net Income

In consolidation of the above dynamics, **the Company ended the second quarter with a consolidated net loss of R$363.1 million**, compared to a net profit of R$79.4 million in the same period of the previous year, and a net loss of R$229.9 million in 1Q24.

Lifting Cost

The Company recorded a weighted average lifting cost of US$ 22.6/boe in 2Q24, -3.8% YoY and +21.3% QoQ, considering the onshore operations in the Potiguar [11]and Recôncavo Complexes, and the offshore assets, Papa Terra and Peroá Clusters. In the onshore environment, the lifting cost was US$ 20.0/boe in 2Q24, +20.3% QoQ, while in the offshore operation the indicator was US$ 29.4/boe, +16.0% QoQ.





The lifting cost reported includes all costs related to extracting hydrocarbons from the reservoir, recorded in the COGS, including logistics, licensing and environmental expenses, and excluding depreciation and amortization, royalties, occupation and retention of area, processing and transportation of gas and other costs that may be incurred, which are not related to the extraction of hydrocarbons.

The increase in lifting costs recorded in the quarter mainly reflects: (i) the interventions in wells underway at the Papa Terra Cluster, (ii) the increase in 3R Offshore's stake in the Papa Terra Cluster, due to the contractual default by the partner, (iii) the regularization of environmental licenses at the Potiguar Complex, and (iv) the continuity of the preventive and corrective maintenance program to recover the integrity of operational facilities.

The Potiguar Complex had an average lifting cost of US$ 19.7/boe in 2Q24, +25.8% QoQ, due to: (i) higher costs related to the regularization of environmental licenses, including those from previous competencies, and (ii) the continuity of maintenance and integrity activities at operating facilities.

The Recôncavo Complex recorded an average lifting cost of US$ 20.9/boe in 2Q24, +5.7% QoQ. The performance is mainly explained by the lower capacity to dilute costs, due to limitations in production during 2Q24.

Peroá Cluster ended 2Q24 with an average lifting cost of US$ 6.6/boe, +20.4% QoQ. The result reflects: (i) higher costs related to projects and environmental studies carried out in 2Q24, and (ii) lower cost dilution capacity due to lower gas demand during the quarter.

Papa Terra Cluster reported US$ 35.0/boe average lifting cost in 2Q24, +5.1% QoQ. The performance is explained by: (i) higher costs related to connecting wells to the production network, (ii) costs related to preventive and corrective maintenance activities on the surface facilities of the 3R-2 (TLWP) and 3R-3 (FPSO) platforms, and (iii) higher costs with inventory of materials and equipment for the maintenance activities scheduled for 3Q24.

[11] Including the 35% of Cluster Pescada, operated by Petrobras

Adjusted EBITDA

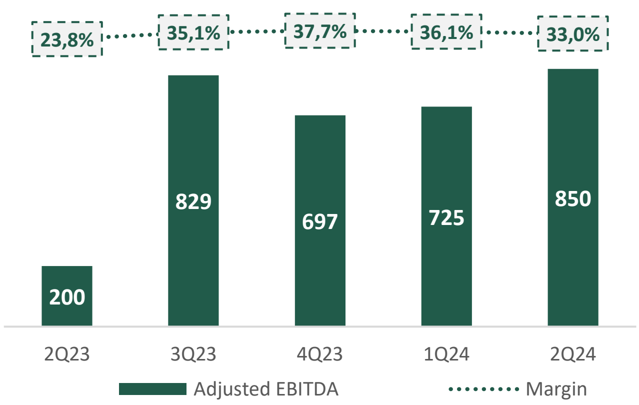
Adjusted EBITDA totaled R$850.0 million in the second quarter, +4.3x (+326.0%) YoY and +17.3% QoQ. This result reflects: (i) the contribution of R$770.0 million recorded in the upstream segment, (ii) the positive result of R$51.9 million referring to the mid & downstream segment, (iii) R$24.5 million referring to the corporate segment, and (iv) R$3.6 million in intercompany eliminations.

With regard to the corporate segment, the positive effect recorded in the quarter reflects the implementation of the cost sharing agreement, when there was an increase in the allocation of expenses in the upstream segment and a proportional reduction in the corporate segment, including accrual effects from the previous quarter.

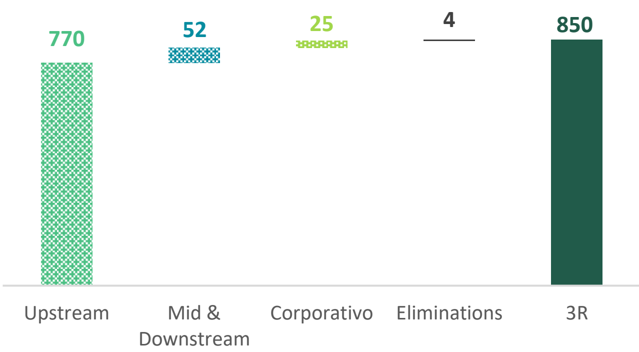
In the quarter, the performance of Adjusted EBITDA was supported by: (i) the better operating performance recorded at the Papa Terra Cluster, (ii) the increase in the subsidiary 3R Offshore's stake in the Papa Terra Cluster, as of May 2024, due to the default of the partner's obligations, (iii) the higher sales volume in the upstream and mid & downstream segments, and (iv) the effects of the average appreciation of Brent and the US dollar, partially offset by (v) higherlifting costs, impacted by the regularization of environmental licenses in the Potiguar Complex and preventive and corrective maintenance activities in production systems.

The adjustments recorded in 2Q24 totaled R$7.4 million in EBITDA, of which: (i) R$13.0 million was a reversal of the provision for expenses related to the abandonment of assets, and (ii) R$27.5 million was a reversal of the provision for expenses with the former controlling shareholder, related to the appropriation of tax credits from the Ouro Preto Group, partially offset by (iii) R$47.9 million in expenses related to the availability (stand by) of the rig allocated to the Papa Terra Cluster, awaiting an environmental license from IBAMA for drilling. Consolidated EBITDA for 2Q24 totaled R$842.6 million, +16.3% QoQ.

Adjusted EBITDA and Adjusted EBITDA Margin
(R$ million)



2Q24 Adjusted Breakdown
(R$ million)



The consolidated Adjusted EBITDA margin registered 33.0% in 2Q24, +9.2 p.p. YoY and -3.1 p.p. QoQ. The quarter's performance is explained by: (i) the increase in the subsidiary 3R Offshore's stake in Papa Terra Cluster, as of May 2024, this being the asset with the highest level of operational intervention and highest maintenance costs at the moment, resulting in a margin temporarily below potential, (ii) the greater share of the mid & downstream segment in the consolidated portfolio, a segment whose EBITDA margin is traditionally lower when compared to the upstream , and (iii) by the higher lifting cost recorded in the upstream segment, impacted by higher expenses related to environmental licenses at the Potiguar Complex and preventive and corrective maintenance activities at production facilities and systems.

In an analysis by business unit, without considering the corporate segment and intercompany eliminations, **the upstream segment recorded an Adjusted EBITDA margin of 43.6% in 2Q24, +8.6 p.p. YoY and -10.4 p.p. QoQ, while the mid & downstream segment recorded a margin of 3.1%, +1.7 p.p. YoY and -1.2 p.p. QoQ.**

In the first half of 2024, the Company's Adjusted EBITDA accumulated R$1,574.5 million, +4.4x (343.4%) YoY, of which: (i) R$1,546.4 million refers to the contribution of the upstream segment, and (ii) R$111.1 million refers to the mid & downstream segment, partially offset by (iii) a negative R$44.4 million, referring to the corporate structure and (iv) R$38.5 million in intercompany eliminations.

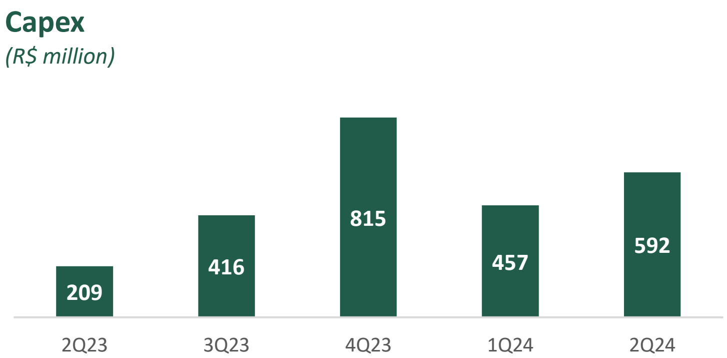
The consolidated Adjusted EBITDA margin was 34.4% in the first half of 2024, +9.2 p.p. YoY. The performance is mainly explained by (i) the introduction of the mid & downstream segment in June 2023, with the incorporation of Potiguar Cluster into the portfolio, and (ii) the intensification of integrity activities to recover the production infrastructure, partially offset by (iii) the increase in production and volume of products sold, and (iv) improved commercial sales conditions.

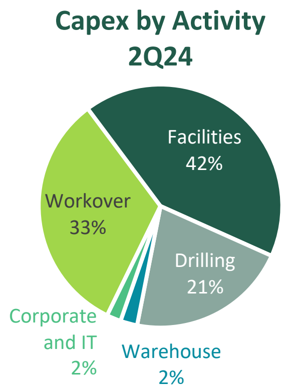
Capex

3R recorded Capex of R$591.6 million or US$113.5 million in 2Q24, +2.8x (+183.2%) Y/Y and +29.5% QoQ in reais. The application of capex in the quarter is explained by: (i) the greater investment in drilling in the Potiguar and Recôncavo Complexes, due to the campaigns underway, and (ii) the intensification of facility recovery activities at the Papa Terra Cluster, where a Mobile Service Unit (MSU) has been deployed since May 2024, carrying out interventions on various operational systems and equipment on the asset's platforms and production lines.

Investment in 2Q24 was directed towards: (i) workover activities and reactivation of wells, R$192.8 million, (ii) projects to revitalize and expand the production infrastructure, R$247.9 million, (iii) activities related to drilling campaigns, R$126.4 million, (iv) acquisition of materials for stock, R$13.3 million, and (v) R$11.3 million in corporate projects, including information technology and telecom.

In terms of business units, R$565.9 million of the capex invested in 2Q24 was allocated to the upstream segment, while R$18.2 million was invested in the mid & downstream segment. The complementary portion of R$7.5 million was consumed in the corporate segment.





In 6M24, Capex accumulated R$1,048.5 million or US$205.8 million, +2.8x (+176.8%) YoY in reais. In terms of business units, R$986.2 million of the capex applied in the semester was allocated to the upstream segment, while R$50.0 million was applied to the mid & downstream segment. The additional R$12.3 million was spent on the corporate segment.

In terms of investment categories, the recovery of operating facilities accounted for approximately 41% of capex invested in 6M24, while workover and well drilling activities accounted for approximately 37% and 17%, respectively.

Direct Cash Flow

Net cash generated by operating activities totaled R$958.1 million in 2Q24, +8.4x (742.7%) QoQ, already considering the payment of R$12.6 million related to the adjustment of oil hedge contracts. The quarter's performance is explained by: (i) the higher volume of products sold, which reflects: (a) the increase in production recorded in 2Q24, driven by the increase in the subsidiary 3R Offshore's stake in Papa Terra Cluster as of May 2024, due to the default of obligations by the partner, and (b) the lower volume of oil and derivates stocked at the end of the quarter.

It is worth noting that the effects highlighted above were partially offset: (i) by the balance of financial obligations receivable from Papa Terra's partner, Nova Técnica Energy Ltda, approximately R$ 142.6 million, (ii) by the balance of R$ 163.0 million receivable from Petrobras, relating to the reimbursement of the abandonment of wells carried out at the Papa Terra Cluster, and (iii) the payment of R$47.9 million in expenses related to thestand-by of the rig allocated to the Papa Terra Cluster, awaiting an environmental license from IBAMA to drill the PPT-52 well, partially offset by (iv) the advance of R$220.4 million in receivables, related to: (a) invoices for oil already sold, R$139.2 million, and (b) reimbursement for the abandonment of wells drilled at the Papa Terra Cluster, R$81.2 million.

Investment activities consumed R$699.8 million of cash in 2Q24, +2.0% QoQ. The result is due to: (i) the payment of R$361.7 million in capex, -33.8% QoQ, and (ii) the payment of the first deferred installment for the acquisition of Potiguar Cluster, R$338.1 million.

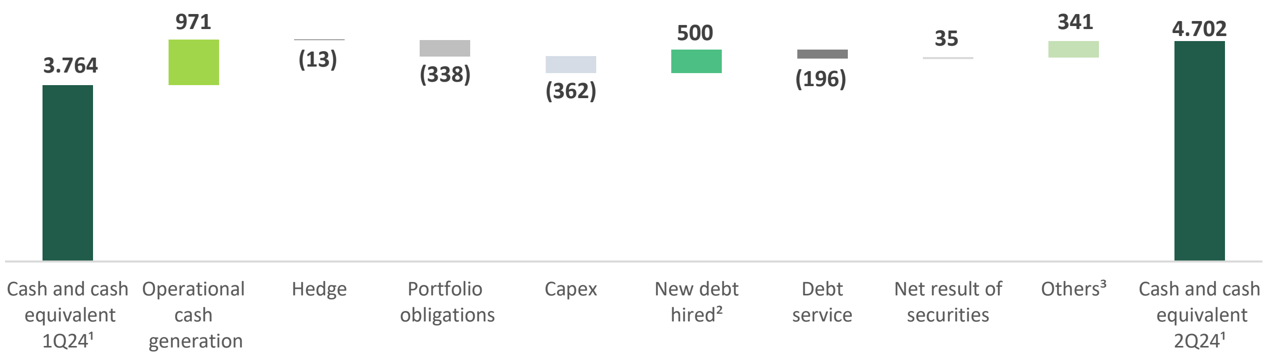
As a result of the above dynamics, **free cash flow generation** (operating cash flow discounted from capex) **amounted to R$596.4 million in 2Q24**, compared to consumption of R$433.0 million in the previous quarter.

Financing activities generated R$344.4 million in 2Q24, compared to consumption of R$116.7 million in 1Q24. The result reflects: (i) the contracting of R$500.0 million in loans, partially offset by (ii) the payment of R$178.7 million relating to the servicing of contracted debts.

As a result of the above dynamics, **net cash increased by R$616.2 million in the quarter**, compared to consumption of R$682.5 million in 1Q24.

Cash Flow

(R$ million)



[1] The amount of cash and cash equivalents includes the balances of securities and restricted cash.
[2] The amount relating to loans contracted by the Company and its subsidiaries, maturing between 2026 and 2028.
[3] Includes the mark-to-market effect of financial investments, mainly those indexed to the US dollar (TRS by 3R Lux).

Capital Structure

The Company ended 2Q24 with a cash and cash equivalents position, including the balance of financial investments and restricted cash, of R$4,702.3 million, +24.9% QoQ, or US$845.9 million, +12.6% QoQ in US dollars. This result is mainly explained by: (i) the higher operating cash generation, (ii) the positive mark-to-market effect of dollarized financial investments, especially TRS 3R Lux, (iii) the raising of R$ 500 million in loans, and (iv) the anticipation of R$ 220.4 million in receivables, partially offset by (v) payments related to the application of investments (capex), (vi) the payment of a contingent installment relating to the acquisition of the Potiguar Cluster, (vii) the payment of debt service, (viii) the financial default of the Papa Terra partner, and (viii) the balance receivable from Petrobras relating to the reimbursement of the abandonment of wells drilled at the Papa Terra Cluster.

Gross debt[12], including 3R Lux's debt, ended 2Q24 at R$11,155.3 million, +16.2% QoQ, or US$2,006.8 million, +4.4% QoQ. The result is explained by: (i) the restatement of interest incurred and exchange rate variation effects on the dollarized portion of debt instruments, and (ii) the contracting of R$500 million in new loans.

It is important to highlight that the funds raised through the issuance of Notes (Bond) by 3R Lux, US$ 500 million, are invested by the subsidiary, and this financial investment (TRS 3R LUX) is a guarantee for the debenture issue carried out by 3R Potiguar to finance Potiguar Cluster.

As a result of the above dynamics, **the Company ended 2Q24 with net debt of R$6,453.0 million, +10.5% QoQ, or US$1,160.8 million, -0.7% QoQ**.

In addition to the financial debt reported above, the Company has earn-outs related to the acquisition of portfolio assets, including deferred and contingent installments, as shown in the table below[13]. With regard to contingent commitments, these are linked to the average value of Brent, operational performance and/or the declaration of commerciality of the asset. **At the end of 2Q24, commitments payable for acquisitions amounted to R$1,789.9 million, -8.4% QoQ, or US$322.0 million, -17.6% QoQ**.

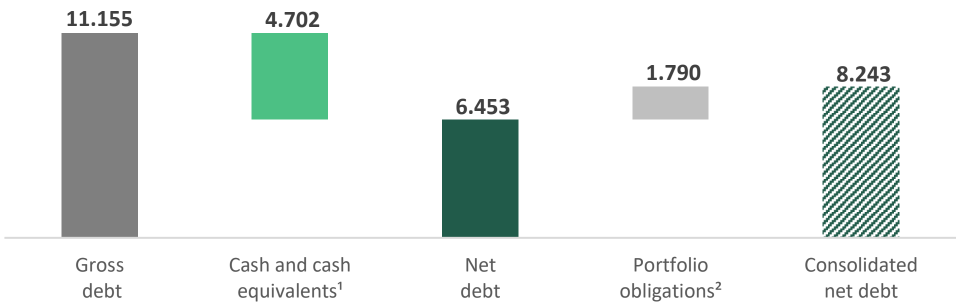
Assets	3Q24	4Q24	2025	2026	2027	Total
In million reais						
Peroá (WI 100%)			86	135		221
Papa Terra (WI 62.5%)	93	93	138	36	108	467
Potiguar			385	365	351	1,101
Total Payments	**93**	**93**	**609**	**536**	**460**	**1,790**
Contingent	93	93	223	171	108	688
Deferred			385	365	351	1,101

As a result, **the Company ended the quarter with consolidated net debt of R$8,242.9 million, +5.8%** QoQ or US$1,482.8 million, -4.9% QoQ.

[12] Does not include R$43.2 million in leases.
[13] Consolidates 100% of 3R Offshore's commitments.

Indebtedness

(R$ million)

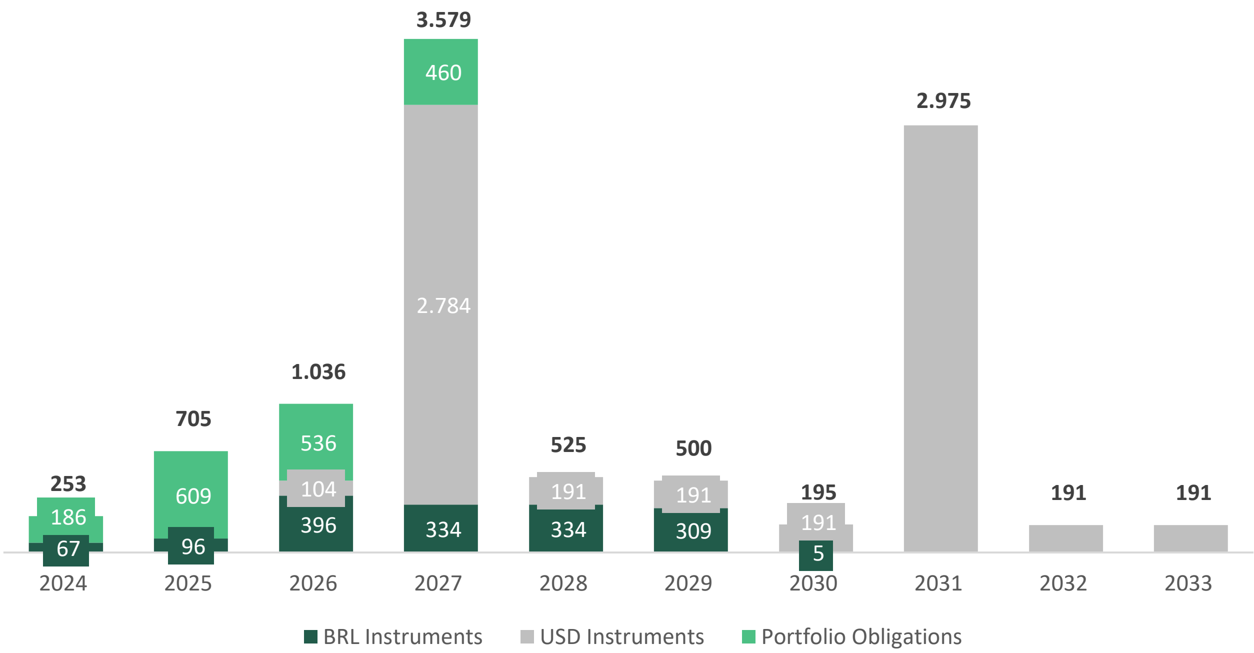


[1] The amount of cash and cash equivalents includes the balances of financial investments and restricted cash.
[2] Value of commitments relating to the acquisition of assets updated to June 30, 2024.

The graph below shows the amortization profile of debts and commitments payable for acquisitions at the end of the second quarter of 2024.

Amortization Profile[14]

(R$ million)



Considering the methodology established in the debt instruments for covenant purposes**, the Company ended 2Q24 with leverage (consolidated net financial debt divided by Adjusted 12M EBITDA) of 2.8x**, a controlled level within the maximum parameter of 3.5x required in the debt agreements.

[14] Considers the principal amount of debt instruments and consolidated acquisition commitments, excluding the debenture issued by 3R Potiguar which is guaranteed by the financial investment (TRS) of 3R Lux.

Annex I – Balance Sheet

Balance Sheet					
In thousand reais	2Q24	2Q23	Δ Y/Y	1Q24	Δ Q/Q
Asset					
Cash and cash equivalents	1,533,334	819,380	87.1%	1,019,855	50.3%
Marketable securities	50,630	13,870	3.7x	9,123	5.5x
Restricted cash	310,543	-	-	215,291	44.2%
Receivables from third parties	459,681	403,469	13.9%	496,429	-7.4%
Inventories	799,728	677,748	18.0%	937,560	-14.7%
Advances	264,754	121,275	2.2x	327,897	-19.3%
Income tax, social contribution and other recoverable taxes	370,311	106,449	3.5x	277,356	33.5%
Derivatives	9,340	65,264	-85.7%	7,841	19.1%
Prepaid expenses	144,159	76,036	89.6%	173,338	-16.8%
Other assets	176,655	13,606	13.0x	91,639	92.8%
Total current assets	**4,119,135**	**2,297,097**	**79.3%**	**3,556,329**	**15.8%**
Marketable securities	2,779,450	2,429,738	14.4%	2,498,100	11.3%
Restricted cash	28,379	163,167	-82.6%	21,698	30.8%
Court deposits	8,154	4,954	64.6%	6,736	21.1%
Income tax, social contribution and other recoverable taxes	132	124	6.5%	130	1.5%
Deferred income tax and social contribution	881,005	497,199	77.2%	639,866	37.7%
Derivatives	57,779	14,568	4.0x	36,037	60.3%
Other assets	4,830	207	23.3x	4,829	0.0%
Advances for assignment of blocks	1,600	1,600	0.0%	1,600	0.0%
Fixed	7,036,837	6,067,999	16.0%	6,504,949	8.2%
Intangible	6,784,627	7,159,599	-5.2%	6,924,830	-2.0%
Right of use	38,795	43,099	-10.0%	37,243	4.2%
Non-current total assets	**17,621,588**	**16,382,254**	**7.6%**	**16,676,018**	**5.7%**
Total assets	**21,740,723**	**18,679,351**	**16.4%**	**20,232,347**	**7.5%**
Liabilities					
Suppliers	1,299,776	648,301	100.5%	1,208,489	7.6%
Loans	184,001	55,881	3.3x	164,948	11.6%
Leases	19,856	13,712	44.8%	17,027	16.6%
Labor obligations	102,487	73,215	40.0%	80,948	26.6%
Amounts payable for acquisitions	570,793	832,071	-31.4%	840,404	-32.1%
Stock Compensation	-	-	-	992	-
Accounts Payable - Related Parties	-	-	-	6,164	-
Anticipation of future receivables	220,354	-	-	-	-
Dividends payable	92,565	-	-	92,565	0.0%
Income tax, social contribution and other taxes payable	213,104	111,995	90.3%	173,039	23.2%
Provision for royalty payments	41,714	30,379	37.3%	34,906	19.5%
Debentures	125,888	322,296	-60.9%	73,955	70.2%
Debentures - Related parties	37,408	-	-	21,990	70.1%
Derivatives	58,616	2,680	21.9x	60,769	-3.5%
Other obligations	44,220	40,733	8.6%	31,801	39.1%
Total current liabilities	**3,010,782**	**2,131,263**	**41.3%**	**2,807,997**	**7.2%**
Debentures	7,459,638	5,385,493	38.5%	6,774,822	10.1%
Debentures - Related parties	5,357	-	-	10,718	-50.0%
Loans	3,343,047	2,374,542	40.8%	2,556,933	30.7%
Commercial lease	23,383	31,772	-26.4%	24,359	-4.0%
Deferred income tax and social contribution	65,103	82,049	-20.7%	66,739	-2.5%
Provision for contingencies	3,207	4,493	-28.6%	3,351	-4.3%
Derivatives	83,108	1,420	58.5x	74,508	11.5%
Amounts payable for acquisitions	1,219,078	1,097,096	1.1x	1,112,676	9.6%
Abandonment provision	1,453,340	2,190,216	-33.6%	1,398,591	3.9%
Other obligations	50,635	63,572	-20.4%	44,343	14.2%
Non-current total liabilities	**13,705,896**	**11,230,653**	**22.0%**	**12,067,040**	**13.6%**
Share Capital	5,062,422	5,054,406	0.2%	5,062,063	0.0%
Capital reserve	66,626	40,949	62.7%	62,971	5.8%
Profit reserve	297,183	-	-	297,183	0.0%
Asset and liability valuation adjustments	118,102	83,239	41.9%	92,326	27.9%
Loss carryover	(600,268)	74,222	-	(235,623)	2.5x
Total shareholders' equity related to company owners	**4,944,065**	**5,252,816**	**-5.9%**	**5,278,920**	**-6.3%**
Minoritary shareholder participation	79,980	64,619	23.8%	78,390	2.0%
Equity	**5,024,045**	**5,317,435**	**-5.5%**	**5,357,310**	**-6.2%**
Total liability and equity	**21,740,723**	**18,679,351**	**16.4%**	**20,232,347**	**7.5%**

Annex II – Income (Loss) Statement

Profit and Losses					
In thousand of reais	**2Q24**	**2Q23**	**Δ Y/Y**	**1Q24**	**Δ Q/Q**
Net Revenue	2,575,361	836,582	3.1x	2,007,601	28.3%
Cost of Goods Sold	(1,843,385)	(597,883)	3.1x	(1,356,479)	35.9%
Gross income	**731,976**	**238,699**	**3.1x**	**651,122**	**12.4%**
G&A expenses	(133,834)	(120,828)	10.8%	(136,474)	-1.9%
Exploratory expenditure expenses	(18,250)	(16,464)	10.8%	(8,182)	2.2x
Impairment (loss) / reversal	-	(26,500)	-	-	-
	(152,084)	**(163,792)**	**-7.1%**	**(144,656)**	**5.1%**
Result before net financial revenue (expenses) and taxes	**579,892**	**74,907**	**6.7x**	**506,466**	**14.5%**
Financial revenue	208,463	213,796	-2.5%	117,388	77.6%
Financial expenses	(1,333,810)	(188,478)	7.1x	(882,789)	51.1%
Net financial result	**(1,125,347)**	**25,318**	**-**	**(765,401)**	**47.0%**
Profit / (loss) before income tax and social contribution	**(545,455)**	**100,225**	**-**	**(258,935)**	**2.1x**
Current income tax and social contribution	(60,373)	(30,972)	94.9%	(73,537)	-17.9%
Deferred income tax and social contribution	242,773	10,135	24.0x	102,586	2.4x
Net Income (Loss) in the period	**(363,055)**	**79,388**	**-**	**(229,886)**	**57.9%**
Net Income (Loss) in the period attributable to:					
Company's owners	(364,645)	77,016	-	(235,623)	54.8%
Non-controlling shareholders	1,590	2,372	-33.0%	5,737	-72.3%
Net Income (Loss) in the period	**(363,055)**	**79,388**	**-**	**(229,886)**	**57.9%**

Annex III – Cash Flow Statement

Cash Flow Statement					
In thousand reais	2Q24	2Q23	Δ Y/Y	1Q24	Δ Q/Q
Result for the period	**(363,055)**	**79,388**	**-**	**(229,886)**	**57.9%**
Adjusted by:					
Yields from marketable securities	(76,120)	(35,874)	2.1x	(88,755)	-14.2%
Interest on debt	377,790	125,923	3.0x	308,674	22.4%
Present value adjustment	(18,174)	7,454	-	13,462	-
Unrealized derivative financial instruments	(4,196)	4,391	-	117,740	-
Unrealized exchange variation	133,139	(198,207)	-	142,392	-6.5%
Provisions for contingencies set up / (reverted)	(144)	1,005	-	144	-
Impairment (loss) / reversal	-	26,500	-	-	-
Write-off of unrecoverable taxes	-	-	-	-	-
Write-off of property, plant and equipment (fixed assets)	-	21	-	-	-
Write-off of assets held for sale	-	-	-	-	-
Monetary adjustment - Debentures	586,162	(66,504)	-	173,955	3.4x
Update earn-out former controller	(27,215)	-	-		-
Update of the provision for abandonment	31,199	7,363	4.2x	30,823	1.2%
Remeasurement of abandonment provision	(13,008)	-	-	-	-
Amortization and Depreciation	256,962	105,599	2.4x	213,963	20.1%
Depreciation on right-of-use asset	5,735	3,207	78.8%	4,144	38.4%
Appropriate anticipated expenses in the period	64,162	21,128	3.0x	48,713	31.7%
Amortization of debenture transaction costs	9,790	3,734	2.6x	141,381	-93.1%
Income tax and social contribution	(182,400)	(10,135)	18.0x	(29,049)	6.3x
Transaction with action-based payment	3,655	5,108	-28.4%	4,833	-24.4%
	784,282	**80,101**	**9.8x**	**852,534**	**-8.0%**
Assets and liabilities changes					
Trade accounts receivable	36,748	(168,366)	-	25,593	43.6%
Income tax and social contributions	(38,437)	11,209	-	(66,849)	-42.5%
Inventories	107,957	(467,568)	-	(132,632)	-
Other assets	(166,324)	(8,410)	19.8x	(1,406)	118.3x
Advances	63,143	68,823	-8.3%	(269,319)	-
Suppliers	(62,264)	385,540	-	(82,193)	-24.2%
Deposits in court	(1,418)	206	-	1,469	-
Prepaid expenses	(34,983)	(14,911)	2.3x	(57,495)	-39.2%
Payroll obligations	20,547	32,782	-37.3%	(21,892)	-
Royalties	6,808	16,578	-58.9%	(3,987)	-
Amortization of abandonment cost	102,720	3,502	29.3x	(64,211)	-
Derivative financial instruments	(12,598)	(29,978)	-58.0%	6,257	-
Related parties	(4,184)	-	-	-	-
Other liabilities	230,967	13,515	17.1x	2,032	113.7x
Cash from (used in) operating activities	**1,032,964**	**(76,977)**	**-**	**187,901**	**5.5x**
Taxes paid on profit	(74,828)	(25,727)	2.9x	(74,199)	0.8%
Net cash from (used in) operating activities	**958,136**	**(102,704)**	**-**	**113,702**	**8.4x**
Marketable securities	110,784	(2,525,008)	-	40,241	2.8x
Acquisition of fixed assets	(422,618)	(198,400)	2.1x	(462,259)	-8.6%
Acquisition of intangible assets	(6,979)	(12,332)	-43.4%	(16,708)	-58.2%
Debentures issued - related parties	15,000	-	-	-	-
Restricted cash	(101,933)	(153,352)	-33.5%	72,998	-1.4x
Acquisition of oil and gas assets	(337,765)	(5,091,910)	-93.4%	(135,700)	148.9%
Dividends paid	(1,980)	-	-	-	-
Net cash from (used in) investing activities	**(745,491)**	**(7,981,002)**	**-90.7%**	**(501,428)**	**48.7%**
Transaction costs	(28,504)	(183,607)	-84.5%	(84,550)	-66.3%
Interest paid on loans and debentures	(128,062)	(56,788)	2.3x	(239,023)	-46.4%
Payment of leasing liabilities	(7,292)	(4,658)	56.5%	(5,375)	35.7%
Issuance of debentures	-	5,107,850	-	900,000	-
Capital increase	359	900,000	-100.0%	6,280	-94.3%
Principal amortization - loans and debentures	(52,024)	(103,378)	-49.7%	(3,408,338)	-98.5%
Loans received	500,000	2,586,800	-80.7%	2,484,350	-79.9%
Net Cash Provided by (used in) Financing Activities	**284,477**	**8,246,219**	**-96.6%**	**(346,656)**	**-**
Net Increase / (Decrease) in Cash and Cash Equivalents in the Ye	**497,122**	**162,513**	**3.1x**	**(734,382)**	**-**
Cash and cash equivalents at the beginning of the period	1,019,855	664,644	53.4%	1,754,106	-41.9%
Exchange variation effect on cash and cash equivalents	16,357	(7,777)	-	131	124.9x
Cash and cash equivalents at the end of the period	1,533,334	819,380	87.1%	1,019,855	1.5x
Change in cash and cash equivalents in the period	**497,122**	**162,513**	**3.1x**	**(734,382)**	**-**

Annex IV – Income (Loss) Statement Breakdown

Profit and Losses	Upstream				Upstream	Mid & Downstream	Corporate	Eliminations	2Q24	2Q23		1Q24		6M24	6M23	
	Potiguar Complex	Recôncavo Complex	Peroá	Papa Terra					3R	3R	Δ Y/Y	3R	Δ Q/Q	3R	3R	Δ H/H
In thousands of R$																
Net Revenue	877,455	239,718	90,259	556,943	1,764,376	1,692,846	-	(881,861)	2,575,361	836,582	3.1x	2,007,601	28.3%	4,582,962	1,410,280	3.2x
Cost of Goods Sold	(416,149)	(195,222)	(58,263)	(399,110)	(1,068,743)	(1,655,248)	-	880,606	(1,843,385)	(597,883)	3.1x	(1,356,479)	35.9%	(3,199,864)	(967,396)	2.3x
Royalties	(68,655)	(13,559)	(2,222)	(75,109)	(159,545)	-	-	-	(159,545)	(61,890)	2.6x	(106,928)	49.2%	(266,473)	(103,509)	2.6x
Gross income	**461,307**	**44,496**	**31,996**	**157,834**	**695,633**	**37,598**	**-**	**(1,255)**	**731,976**	**238,699**	**2.1x**	**651,122**	**12.4%**	**1,383,098**	**442,884**	**2.1x**
G&A expenses	(80,365)	(24,900)	(2,583)	(38,003)	(145,851)	(9,673)	21,690	-	(133,834)	(120,828)	10.8%	(136,474)	-1.9%	(270,308)	(230,712)	17.2%
Other operating expenses/income	1,697	(316)	(7)	(47,610)	(46,236)	336	27,649	-	(18,250)	(42,964)	-57.5%	(8,182)	1.2x	(26,432)	(64,588)	-59.1%
Operating Result	**382,639**	**19,280**	**29,406**	**72,221**	**503,546**	**28,262**	**49,339**	**(1,255)**	**579,892**	**74,907**	**7.7x**	**506,466**	**14.5%**	**1,086,358**	**147,584**	**6.4x**
Net Financial result	(837,388)	(16,745)	(29,066)	(58,915)	(942,114)	13,303	(196,536)	-	(1,125,347)	25,318	-	(765,401)	47.0%	(1,890,748)	7,139	-
Financial Revenue	93,021	13,348	5,723	17,121	129,213	21,406	100,697	(42,853)	208,463	213,796	-2%	117,388	77.6%	325,851	349,109	-6.7%
Financial Expenses	(930,410)	(30,093)	(34,789)	(76,036)	(1,071,328)	(8,103)	(297,232)	42,853	(1,333,810)	(188,478)	7.1x	(882,789)	51.1%	(2,216,599)	(341,970)	6.5x
Result before income tax	**(454,749)**	**2,535**	**340**	**13,306**	**(438,568)**	**41,565**	**(147,197)**	**(1,255)**	**(545,455)**	**100,225**	**-**	**(258,935)**	**2.1x**	**(804,390)**	**154,723**	**-**
Income tax and social contribution	184,102	(370)	-	(3,045)	180,686	77	-	1,637	182,400	(20,837)	-	29,049	6.3x	211,449	(59,232)	-
Net income	**(270,647)**	**2,165**	**340**	**10,261**	**(257,881)**	**41,642**	**(147,197)**	**382**	**(363,055)**	**79,388**	**-**	**(229,886)**	**57.9%**	**(592,941)**	**95,491**	**-**
Income tax and social contribution	184,102	(370)	-	(3,045)	180,686	77	-	1,637	182,400	(20,837)	-	29,049	6.3x	211,449	(59,232)	-
Net Financial result	(837,388)	(16,745)	(29,066)	(58,915)	(942,114)	13,303	(196,536)	-	(1,125,347)	25,318	-	(765,401)	47.0%	(1,890,748)	7,139	-
Depreciation and Amortization	(101,122)	(73,000)	(20,598)	(30,102)	(224,822)	(23,058)	-	(4,814)	(252,694)	(93,525)	2.7x	(208,373)	21.3%	(461,067)	(161,654)	2.9x
Depreciation and Amortization G&A	(4,688)	(1,480)	(94)	(492)	(6,755)	(551)	(2,687)	(10)	(10,003)	(15,281)	-34.5%	(9,734)	2.8%	(19,737)	(30,078)	-34.4%
EBITDA	**488,449**	**93,760**	**50,098**	**102,815**	**735,123**	**51,871**	**52,026**	**3,569**	**842,589**	**183,713**	**4.6x**	**724,573**	**16.3%**	**1,567,162**	**339,316**	**4.6x**
EBITDA Margin	**55.7%**	**39.1%**	**55.5%**	**18.5%**	**41.7%**	**3.1%**	**-**	**-**	**32.7%**	**22.0%**	**1075.7%**	**36.1%**	**-9.3%**	**34.2%**	**24.1%**	**10.1 p.p.**
Non-Recurring Adjustments	(13,008)	-	-	47,890	34,882	-	(27,501)	-	7,381	15,798	-53.3%	-	-	7,381	15,798	-53.3%
Adjusted EBITDA	**475,441**	**93,760**	**50,098**	**150,705**	**770,005**	**51,871**	**24,525**	**3,569**	**849,970**	**199,511**	**4.3x**	**724,573**	**17.3%**	**1,574,543**	**355,117**	**4.4x**
Adjusted EBITDA Margin	**54.2%**	**39.1%**	**55.5%**	**27.1%**	**43.6%**	**3.1%**	**-**	**-**	**33.0%**	**23.8%**	**9.2 p.p.**	**36.1%**	**-3.1 p.p.**	**34.4%**	**25.2%**	**9.2 p.p.**

Annex V – Production per Cluster

		UNT	2Q23	3Q23	4Q23	1Q24	2Q24	Δ QoQ	Δ YoY
Consolidated	**Data Production**	boe/d	35,773	49,920	54,476	51,540	50,736	-1.6%	41.8%
Consolidated	**Data Production | 3R**	boe/d	**28,375**	**42,736**	**45,902**	**44,397**	**46,610**	**5.0%**	**64.3%**
Consolidated	Oil Portfolio	bbl/d	26,157	40,038	43,844	40,356	40,315	-0.1%	54.1%
Consolidated	**Oil | 3R**	bbl/d	**19,866**	**33,813**	**36,085**	**34,220**	**37,005**	**8.1%**	**86.3%**
Consolidated	Gas Portfolio [1]	boe/d	9,616	9,882	10,632	11,184	10,420	-6.8%	8.4%
Consolidated	**Gas | 3R** [1]	boe/d	**8,509**	**8,923**	**9,817**	**10,177**	**9,605**	**-5.6%**	**12.9%**
Complex	**Potiguar**	boe/d	11,600	25,681	25,493	26,110	25,842	-1.0%	122.8%
Complex	**Potiguar | 3R** [1] [2]	boe/d	**10,872**	**25,137**	**25,101**	**25,453**	**25,320**	**-0.5%**	**132.9%**
Complex	Oil	bbl/d	9,946	23,610	23,536	23,589	23,586	0.0%	137.1%
Complex	**Oil | 3R** [2]	bbl/d	**9,788**	**23,490**	**23,463**	**23,448**	**23,455**	**0.0%**	**139.6%**
Complex	Gas [1]	boe/d	1,655	2,071	1,957	2,520	2,256	-10.5%	36.3%
Complex	**Gas | 3R** [1] [2]	boe/d	**1,084**	**1,647**	**1,638**	**2,005**	**1,865**	**-7.0%**	**72.1%**
	Potiguar | 3R [4]	boe/d	**4,134**	**16,991**	**16,620**	**16,401**	**16,910**	**3.1%**	**309.0%**
	Oil | 3R [4]	bbl/d	4,055	16,728	16,305	16,080	16,507	**2.7%**	**307.0%**
	Gas | 3R [4]	boe/d	79	263	315	321	402	**25.3%**	**411.3%**
Cluster	**Macau | 3R**	boe/d	**5,201**	**6,609**	**6,949**	**7,370**	**6,788**	**-7.9%**	**30.5%**
Cluster	**Oil | 3R**	bbl/d	4,503	5,453	5,796	5,964	5,536	-7.2%	22.9%
Cluster	**Gas | 3R**	boe/d	698	1,155	1,152	1,406	1,252	-11.0%	79.4%
Cluster	**Areia Branca - Oil | 3R**	bbl/d	**446**	**482**	**530**	**546**	**581**	**6.5%**	**30.5%**
Cluster	**Fazenda Belém - Oil | 3R**	bbl/d	**698**	**762**	**791**	**782**	**760**	**-2.8%**	**8.9%**
Cluster	**Pescada**	boe/d	**1,121**	**837**	**603**	**1,011**	**803**	**-20.6%**	**-28.4%**
Cluster	**Pescada | 3R** [2]	boe/d	**392**	**293**	**211**	**354**	**281**	**-20.6%**	**-28.4%**
Cluster	Oil	bbl/d	243	184	113	217	201	-7.3%	-17.2%
Cluster	**Oil | 3R**	bbl/d	**85**	**65**	**40**	**76**	**70**	**-7.3%**	**-17.2%**
Cluster	Gas	boe/d	878	652	489	793	601	-24.2%	-31.5%
Cluster	**Gas | 3R**	boe/d	**307**	**228**	**171**	**278**	**210**	**-24.2%**	**-31.5%**
Complex	**Recôncavo | 3R** [3]	boe/d	7,413	7,538	9,187	9,286	9,036	-2.7%	21.9%
Complex	**Oil | 3R**	bbl/d	**3,022**	**3,294**	**3,824**	**3,897**	**3,701**	**-5.0%**	**22.4%**
Complex	**Gas | 3R** [3]	boe/d	**4,390**	**4,244**	**5,363**	**5,389**	**5,336**	**-1.0%**	**21.5%**
Cluster	**Rio Ventura | 3R**	boe/d	**3,063**	**3,542**	**4,332**	**4,031**	**4,006**	**-0.6%**	**30.8%**
Cluster	**Oil | 3R**	bbl/d	**1,298**	**1,709**	**1,924**	**1,859**	**1,790**	**-3.7%**	**37.9%**
Cluster	**Gas | 3R**	boe/d	**1,765**	**1,832**	**2,408**	**2,172**	**2,216**	**2.0%**	**25.6%**
Cluster	**Recôncavo | 3R** [3]	boe/d	**4,350**	**3,996**	**4,855**	**5,255**	**5,031**	**-4.3%**	**15.6%**
Cluster	**Oil | 3R**	bbl/d	**1,724**	**1,584**	**1,900**	**2,038**	**1,911**	**-6.2%**	**10.8%**
Cluster	**Gas | 3R** [3]	boe/d	**2,626**	**2,412**	**2,955**	**3,217**	**3,120**	**-3.0%**	**18.8%**
3R Offshore Complex	**Peroá**	boe/d	3,726	3,727	3,442	3,392	2,973	-12.4%	-20.2%
3R Offshore Complex	**Peroá | 3R** - WI 85%	boe/d	**3,167**	**3,168**	**2,926**	**2,883**	**2,527**	**-12.4%**	**-20.2%**
3R Offshore Complex	Oil	bbl/d	155	160	129	118	144	22.0%	-7.1%
3R Offshore Complex	**Oil | 3R**	bbl/d	**132**	**136**	**110**	**100**	**122**	**22.0%**	**-7.1%**
3R Offshore Complex	Gas	boe/d	3,571	3,567	3,313	3,274	2,829	-13.6%	-20.8%
3R Offshore Complex	**Gas | 3R**	boe/d	**3,035**	**3,032**	**2,816**	**2,783**	**2,405**	**-13.6%**	**-20.8%**
3R Offshore Complex	**Papa Terra - Oil**	bbl/d	13,033	12,974	16,354	12,752	12,884	1.0%	-1.1%
3R Offshore Complex	**Papa Terra - Oil | 3R** [4]	bbl/d	**6,924**	**6,892**	**8,688**	**6,774**	**9,726**	**43.6%**	**40.5%**

(1) It does not consider gas production from the Areia Branca, Fazenda Belém and Papa Terra Clusters, this volume are consumed in operations and/or reinjected into the reservoirs.

(2) Refers to 3R's 35% stake in Pescada Cluster. The complementary 65% share remains in the operational transition phase. Production at the Potiguar Cluster in 2Q23 considers 23 days of operation, since June 8, 2023, the date on which the Company took over the operation of the asset.

(3) In 2Q24, approximately 31% of the gas produced at the Recôncavo Complex was reinjected into the reservoirs.

(4) Until April 2024, the Company's indirect stake of 53.13% in Papa Terra Cluster is considered. After that date, according to material facts disclosed on May 3 and 10, 2024, due to the default of obligations by the partner Nova Técnica Energy Ltda., within the scope of the Papa Terra Pole consortium, the subsidiary 3R Offshore exercised the right of compulsory assignment of the partner (forfeiture), before the ANP, under the terms of the private legal instrument governing the consortium. As a result, the indirect stake allocated to the Company corresponds to 85% of the asset's production as of May 2024 (vs. 53.13% until April 2024).