

## MATERIAL FACT

### APPROVAL OF TENDER OFFER REGISTRATION

**BRAVA ENERGIA S.A.** ("Brava" or "Companhia") (B3: BRAV3), in accordance with Article 157, paragraph 4, of Law No. 6,404 of December 15, 1976, as amended, and CVM Resolution No. 44 of August 23, 2021, following the material fact disclosed on April 23, 2026, informs its investors and the market in general that the Company received on this date the attached communication from Ecopetrol Investimentos do Brasil Ltda. (the "Offeror"), a subsidiary of Ecopetrol S.A., a mixed capital company linked to the Ministry of Mines and Energy of the Republic of Colombia, headquartered in Bogotá, D.C., informing that it obtained, on this date, the automatic registration of the Public Tender Offer for the Acquisition of the Company's Control, pursuant to Article 257 of Law No. 6,404, and Articles 47 to 50 and 65 of CVM Resolution No. 215 of October 29, 2024 ("Tender Offer").

The Offeror has also sent to the Company the notice of the Tender Offer ("Tender Offer Notice"), which is available on the websites of the CVM ([www.gov.br/cvm/pt-br](http://www.gov.br/cvm/pt-br)), B3 ([www.b3.com.br](http://www.b3.com.br)) and BRAVA's Investor Relations (<https://ri.bravaenergia.com/>).

According to the Tender Offer Notice, which details all the terms and conditions of the offer, the Tender Offer is intended to acquire 116,110,717 common shares issued by the Company, corresponding to approximately 25% (twenty five per cent) of the total shares issued by the Company, at a price of R\$ 23.00 (twenty-three reais) per share, and if the Tender Offer is successful, the Offeror will hold 51% (fifty-one percent) of the Company's share capital. The Tender Offer auction will be held in the electronic trading system of B3 on June 25, 2026.

BRAVA's Board of Directors is reviewing the terms, conditions and implications of the Tender Offer together with its advisors and will disclose to the market, within 15 (fifteen) days from this date, a reasoned opinion on the Tender Offer, pursuant to Article 21 of the Novo Mercado Listing Regulation, Article 52 of CVM Resolution No. 215 and Article 16, "uu" of the Company's Bylaws.

The Company reiterates its commitment to keep investors and the market in general duly informed of any material developments regarding the matters that are the subject of this Material Fact.

Rio de Janeiro, May 25, 2026

**Luiz Carvalho**

Chief Financial and Investor Relations Officer

May 25, 2026

**To:**

Mr. Luiz Carvalho

Investor Relations Officer (*Diretor Financeiro e de Relações com Investidores*)

**Brava Energia S.A.**

E-mail: [ri@bravaenergia.com](mailto:ri@bravaenergia.com)

**Re: Filing of Voluntary Tender Offer for Acquisition of Control under the CVM's Automatic Registration Procedure**

Dear Sir,

**Ecopetrol Investimentos do Brasil Ltda.** (the "Offeror"), a wholly-owned subsidiary of Ecopetrol S.A. ("Ecopetrol"), hereby notifies **Brava Energia S.A.** (the "Company") that, on this date, the Offeror has filed with the Brazilian Securities Commission (*Comissão de Valores Mobiliários* – "CVM") a voluntary partial tender offer for the acquisition of control of the Company (*oferta pública voluntária parcial para aquisição de controle*) (the "Offer"), under the automatic registration procedure (*rito de registro automático*), pursuant to CVM Resolution No. 215, dated October 29, 2024 ("CVM Resolution 215"). The Offer was registered under No. CVM/SRE/AUT/OPA/AQC/2026/001.

In connection with the above, the Offeror hereby requests that the Company comply with the following obligations set forth in CVM Resolution 215 and the Novo Mercado Regulation of B3 S.A. – Brasil, Bolsa, Balcão ("B3" and "Novo Mercado Regulation", respectively):

- 1. Disclosure of the Offer Notice (Article 23 of CVM Resolution 215).** The Company shall immediately disclose the Offer Notice (*Edital de Oferta Pública*) sent together with this notification on the CVM's website and its investor relations website, on the same date on which the automatic registration of the Offer is granted by the CVM.

The Offeror further informs the Company that, without prejudice to the disclosure described above, the Offer Notice will also be disclosed on May 26, 2026, in the *Diário Comercial*, pursuant to Article 23, §2º, of CVM Resolution 215 and Article 289 of Brazilian Corporate Law (Law No. 6,404/76).

2. **Shareholder List (Article 24 of CVM Resolution 215).** The Company shall, within two (2) business days from the date of filing of the Offer registration request with the CVM, provide the Offeror with a complete list of the Company's shareholders, including their respective contact details (telephone number, e-mail address, and taxpayer identification number (CNPJ), as applicable) as well as the number of shares held, broken down by type and class, as required by Article 24 of CVM Resolution 215. Within the same timeframe, the Company shall also submit such list to the CVM.
  
3. **Disclosure Obligations (Article 51 of CVM Resolution 215).** The Company shall disclose to the market, within three (3) business days from the date of launch of the Offer, the information required under Article 51 of CVM Resolution 215, by means of the electronic system available on the CVM's website.
  
4. **Board of Directors' Opinion (Article 52 of CVM Resolution 215 and Article 21 of the Novo Mercado Regulation).** The Company shall, within fifteen (15) days from the date of disclosure of the Offer Notice, disclose to the market, through the appropriate channels, a reasoned opinion (*manifestação de opinião fundamentada*) from the Board of Directors regarding the terms and conditions of the Offer, indicating whether the Board recommends acceptance or rejection of the Offer by the shareholders, in accordance with Article 52 of CVM Resolution 215, Article 21 of the Novo Mercado Regulation, and Article 16, item u.u, of the Company's Bylaws.
  
5. **Disclosure of Trading Obligations During the Offer Period (Articles 54 and 55 of CVM Resolution 215).** The Offeror draws the Company's attention to Articles 54 and 55 of CVM Resolution 215, which require any person, or group of related persons, to disclose to the market any increase or decrease in their direct or indirect shareholding that results in such person or group exceeding, upward or downward, the thresholds of 5% (five percent), 6% (six percent), 7% (seven percent), and so forth, of the shares of any class or type of the target company, also reporting the dates on which the trades occurred, the quantities traded (grouped by date), and the average price on each trading date.



This notice is provided in compliance with applicable regulations and to ensure proper disclosure of the Offer to the Company's shareholders and to the market. The Offeror hereby requests and authorizes the Company to publicly disclose the Offer Notice (*Editais de Oferta Pública*) and to take all other actions required for compliance with the provisions set forth above.

Sincerely,

A handwritten signature in blue ink, appearing to read "Adriano Lima".

**Ecopetrol Investimentos do Brasil Ltda.**