

(A free translation of the original in Portuguese)

CSU DIGITAL S.A.

Individual and Consolidated Financial Statements
September 30, 2024
and independent auditor's report

CSU DIGITAL S.A.

Full set of financial statements

At September 30, 2024

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(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Company information/Capital Composition

| Number of Shares (Thousand) | Last Financial Year 9/30/2024 |
|--|--|
| Paid-in Capital | |
| Ordinary | 41,800 |
| Preferenciais | 0 |
| Total | 41,800 |
| Treasury shares | |
| Ordinary | 519 |
| Preferenciais | 0 |
| Total | 519 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Individual of financial statements/balance sheet - assets

(R\$ thousand)

| Code | Description | Current year 9/30/2024 | Prior year 12/31/2023 |
|---------------|------------------------------------|-----------------------------------|----------------------------------|
| 1 | Total Assets | 668,455 | 606,534 |
| 1.01 | Current assets | 185,086 | 169,821 |
| 1.01.01 | Cash and Cash Equivalent | 80,141 | 74,608 |
| 1.01.03 | Trade receivable | 84,654 | 76,879 |
| 1.01.03.01 | Customers | 84,654 | 76,879 |
| 1.01.04 | Inventories | 3,121 | 2,449 |
| 1.01.06 | Securities | 4,358 | 6,963 |
| 1.01.06.01 | Current securities | 4,358 | 6,963 |
| 1.01.06.01.01 | Income tax and social contribution | 2,524 | 5,368 |
| 1.01.06.01.02 | Other taxes to offset | 1,834 | 1,595 |
| 1.01.08 | Other current assets | 12,812 | 8,922 |
| 1.01.08.03 | Others | 12,812 | 8,922 |
| 1.02 | Non-current assets | 483,369 | 436,713 |
| 1.02.01 | Long-term assets | 6,191 | 5,701 |
| 1.02.01.07 | Taxes recoverable | 895 | 1,395 |
| 1.02.01.07.02 | Taxes to offset | 895 | 1,395 |
| 1.02.01.10 | Other non-current assets | 5,296 | 4,306 |
| 1.02.01.10.03 | Judicial deposits | 3,072 | 4,093 |
| 1.02.01.10.04 | Others | 2,224 | 213 |
| 1.02.02 | Investments | 33,647 | 31,955 |
| 1.02.02.01 | Investment Properties | 33,647 | 31,955 |
| 1.02.02.01.04 | Other Investments | 33,647 | 31,955 |
| 1.02.03 | Fixed assets | 88,197 | 76,960 |
| 1.02.03.01 | Fixed assets in operation | 13,920 | 14,879 |
| 1.02.03.01.01 | Fixed assets in operation | 13,920 | 14,879 |
| 1.02.03.02 | Right of use leased assets | 74,277 | 62,081 |
| 1.02.04 | Intangibles | 355,334 | 322,097 |
| 1.02.04.01 | Intangibles | 355,334 | 322,097 |
| 1.02.04.01.02 | Computerized systems | 329,440 | 296,203 |
| 1.02.04.01.03 | Goodwill (indefinite lived asset) | 25,894 | 25,894 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Individual of financial statements/balance sheet - liabilities and equity

(R\$ thousand)

| Code | Description | Current year 9/30/2024 | Prior year 12/31/2023 |
|---------------|---|-----------------------------------|----------------------------------|
| 2 | Total Liabilities | 668,445 | 606,534 |
| 2.01 | Current Liabilities | 149,642 | 121,801 |
| 2.01.01 | Social and Labor Obligations | 53,756 | 47,884 |
| 2.01.01.01 | Social obligations | 7,310 | 8,991 |
| 2.01.01.02 | Labor obligations | 46,446 | 38,893 |
| 2.01.02 | Suppliers | 41,268 | 35,345 |
| 2.01.02.01 | Domestic suppliers | 41,268 | 35,345 |
| 2.01.03 | Tax obligations | 6,461 | 5,460 |
| 2.01.03.01 | Federal Tax obligations | 3,466 | 2,271 |
| 2.01.03.01.03 | Other federal taxes | 3,466 | 2,271 |
| 2.01.03.03 | Municipal Tax obligations | 2,995 | 3,189 |
| 2.01.04 | Loans and Financing | 35,477 | 25,576 |
| 2.01.04.01 | Loans and Financing | 2,913 | 4,929 |
| 2.01.04.01.01 | In Brazilian Reais | 2,913 | 4,929 |
| 2.01.04.03 | Lease liabilities | 32,564 | 20,647 |
| 2.01.04.03.01 | Leasing liabilities | 32,564 | 20,647 |
| 2.01.05 | Other obligations | 12,680 | 7,536 |
| 2.01.05.02 | Others | 12,680 | 7,536 |
| 2.01.05.02.01 | Dividends and Interest on Equity | 5,811 | 0 |
| 2.01.05.02.04 | Other obligations | 6,869 | 7,536 |
| 2.02 | Non-current liabilities | 57,427 | 55,377 |
| 2.02.01 | Loans and Financing | 38,848 | 38,179 |
| 2.02.01.01 | Loans and Financing | 0 | 1,689 |
| 2.02.01.01.01 | In Brazilian Reais | 0 | 1,689 |
| 2.02.01.03 | Lease liabilities | 38,848 | 36,490 |
| 2.02.01.03.01 | Leasing liabilities | 38,848 | 36,490 |
| 2.02.03 | Deferred Taxes | 8,817 | 8,458 |
| 2.02.03.01 | Deferred Income Tax and Social Contribution | 8,817 | 8,458 |
| 2.02.04 | Provisions | 9,762 | 8,740 |
| 2.02.04.01 | Social security, labor and civil tax provisions | 9,762 | 8,740 |
| 2.02.04.01.01 | Tax provisions | 6,805 | 5,765 |
| 2.02.04.01.02 | Provisions for Social Security and Labor | 2,315 | 2,381 |
| 2.02.04.01.04 | Civil Provisions | 642 | 594 |
| 2.03 | Net equity | 461,386 | 429,356 |
| 2.03.01 | Paid-in Capital Stock | 229,232 | 229,232 |
| 2.03.02 | Capital reserves | 3,660 | 3,009 |
| 2.03.02.04 | Options Granted | 3,660 | 3,009 |
| 2.03.04 | Profit Reserves | 179,835 | 197,146 |
| 2.03.04.01 | Legal reserve | 26,222 | 29,901 |
| 2.03.04.05 | Profit Retention Reserve | 156,676 | 170,309 |
| 2.03.04.09 | Shares in Treasury | -3,063 | -3,064 |
| 2.03.05 | Accumulated Profit/Loss | 48,741 | 0 |
| 2.03.08 | Other Comprehensive Results | -82 | -31 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Individual of financial statements/statement of income

(R\$ thousand unless otherwise stated)

| Code | Description | Current quarter to date | Current year to date | Prior quarter to date | Prior year to date |
|------------|--|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 7/1/2024 to 9/30/2024 | 1/1/2024 to 9/30/2024 | 7/1/2023 to 9/30/2023 | 1/1/2023 to 9/30/2023 |
| 3.01 | Revenue from the Sale of Goods and / or Services | 140,819 | 421,842 | 132,356 | 394,555 |
| 3.02 | Cost of Goods and / or Services Sold | -81,520 | -245,104 | -78,779 | -239,924 |
| 3.03 | Gross profit | 59,299 | 176,738 | 53,577 | 154,631 |
| 3.04 | Operating Expenses / Revenues | -26,935 | -77,578 | -22,707 | -68,942 |
| 3.04.01 | Selling Expenses | -1,763 | -5,573 | -2,736 | -7,018 |
| 3.04.02 | General and Administrative Expenses | -24,626 | -70,555 | -18,693 | -61,368 |
| 3.04.04 | Other Operating Income | 206 | 880 | 490 | 2,290 |
| 3.04.05 | Other Operating Expenses | 2,430 | 2,973 | -423 | -1,501 |
| 3.04.05.01 | Other Operating Expenses | 2,430 | 2,973 | -423 | -1,501 |
| 3.04.06 | Equity pick-up | -3,182 | -5,303 | -1,345 | -1,345 |
| 3.05 | Result Before Financial Result and Taxes | 32,364 | 99,160 | 30,870 | 85,689 |
| 3.06 | Financial result | -550 | -1,950 | -717 | -191 |
| 3.06.01 | Financial income | 1,844 | 6,030 | 2,310 | 9,146 |
| 3.06.02 | Financial expenses | -2,394 | -7,980 | -3,027 | -9,337 |
| 3.07 | Result Before Taxes on Profit | 31,814 | 97,210 | 30,153 | 85,498 |
| 3.08 | Income Tax and Social Contribution on Profit | -9,664 | -28,376 | -6,458 | -21,117 |
| 3.08.01 | Current | -9,191 | -28,017 | -5,810 | -19,262 |
| 3.08.02 | Deferred | -473 | -359 | -648 | -1,855 |
| 3.09 | Net Income from Continuing Operations | 22,150 | 68,834 | 23,695 | 64,381 |
| 3.11 | Profit / Loss for the Period | 22,150 | 68,834 | 23,695 | 64,381 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Individual of financial statements/statement of comprehensive income

(R\$ thousand)

| Code | Description | Current quarter to date | Current year to date | Prior quarter to date | Prior year to date |
|------|--|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 7/1/2024 to 9/30/2024 | 1/1/2024 to 9/30/2024 | 7/1/2023 to 9/30/2023 | 1/1/2023 to 9/30/2023 |
| 4.01 | Profit / Loss for the period | 22,150 | 68,834 | 23,695 | 64,381 |
| 4.02 | Others Comprehensive Income for the period | -138 | -82 | 0 | 0 |
| 4.03 | Comprehensive Income for the period | 22,012 | 68,752 | 23,695 | 64,381 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

**Individual of financial statements /statement of changes in equity - 1/1/2024 to 9/30/2024
(R\$ thousand)**

| Code | Description | Paid-up capital | Capital reserves, share options and treasury shares | Revenue reserves | Retained earnings | Other comprehensive income | Equity |
|------------|-------------------------------------|-----------------|---|------------------|-------------------|----------------------------|---------|
| 5.01 | Opening Balances | 229,232 | 3,009 | 183,578 | 0 | 13,537 | 429,356 |
| 5.02 | Adjustments from Previous Exercises | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted Opening Balances | 229,232 | 3,009 | 183,578 | 0 | 13,537 | 429,356 |
| 5.04 | Capital Transactions with Partners | 0 | 651 | -17,312 | -20,100 | 0 | -36,761 |
| 5.04.03 | Options Granted | 0 | 651 | 0 | 0 | 0 | 651 |
| 5.04.06 | Dividends | 0 | 0 | -17,312 | 0 | 0 | -17,312 |
| 5.04.07 | Interest on Equity | 0 | 0 | 0 | -20,100 | 0 | -20.100 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 68,840 | -50 | 68,790 |
| 5.05.01 | Profit / Loss for the Period | 0 | 0 | 0 | 68,840 | 0 | 68,840 |
| 5.05.02 | Others Comprehensive Income | 0 | 0 | 0 | 0 | -50 | -50 |
| 5.05.02.04 | Period Conversion Adjustments | 0 | 0 | 0 | 0 | -50 | -50 |
| 5.06 | Profit allocation | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Final balance | 229,232 | 3,660 | 166,266 | 48,740 | 13,487 | 461,385 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

**Individual of financial statements/statement of changes in equity - 1/1/2023 to 9/30/2023
(R\$ thousand)**

| Code | Description | Paid-up capital | Capital reserves, share options and treasury shares | Revenue reserves | Retained earnings | Other comprehensive income | Equity |
|---------|------------------------------------|-----------------|---|------------------|-------------------|----------------------------|---------|
| 5.01 | Opening Balances | 169,232 | 2,402 | 196,644 | 0 | 13,568 | 381,846 |
| 5.03 | Adjusted Opening Balances | 169,232 | 2,402 | 196,644 | 0 | 13,568 | 381,846 |
| 5.04 | Capital Transactions with Partners | 60,000 | 578 | -74,585 | -19,500 | 0 | -33,507 |
| 5.04.01 | Capital Increase | 60,000 | 0 | -60,000 | 0 | 0 | 0 |
| 5.04.03 | Options Granted | 0 | 578 | 0 | 0 | 0 | 578 |
| 5.04.06 | Dividends | 0 | 0 | -14,585 | 0 | 0 | -14,585 |
| 5.04.07 | Interest on Equity | 0 | 0 | 0 | -19,500 | 0 | -19,500 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 64,381 | 0 | 64,381 |
| 5.05.01 | Profit / Loss for the Period | 0 | 0 | 0 | 64,381 | 0 | 64,381 |
| 5.07 | Final balance | 229,232 | 2,980 | 122,059 | 44,881 | 13,568 | 412,720 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Individual of financial statements/statement of cash flows - indirect method

(R\$ thousand)

| Code | Description | Current year 1/1/2024 to 9/30/2024 | Prior year 1/1/2023 to 9/30/2023 |
|-------------|---|---|---|
| 6.01 | Net Cash from Operating Activities | 125,630 | 119,247 |
| 6.01.01 | Cash generated from operations | 127,023 | 127,217 |
| 6.01.01.01 | Profit / Loss for the Period | 68,834 | 64,381 |
| 6.01.01.02 | Depreciation and amortization | 44,387 | 47,452 |
| 6.01.01.03 | Residual value of assets written off | 645 | 305 |
| 6.01.01.04 | Interest and indexation charges | 6,545 | 8,392 |
| 6.01.01.05 | Equity instrument for payment in shares | 652 | 579 |
| 6.01.01.06 | Estimated losses on allowance for loan losses | -478 | 1,256 |
| 6.01.01.07 | Provision for legal liabilities | 776 | 1,652 |
| 6.01.01.08 | Equity pick-up | 5,303 | 1,345 |
| 6.01.01.09 | Deferred Income Tax and Social Contribution | 359 | 1,855 |
| 6.01.02 | Changes in Assets and Liabilities | 22,329 | 11,627 |
| 6.01.02.01 | Trade receivables | -7,297 | 1,356 |
| 6.01.02.02 | Inventories | -672 | 732 |
| 6.01.02.03 | Judicial deposits | 1,021 | 2,370 |
| 6.01.02.04 | Other Assets | -1,757 | 3,249 |
| 6.01.02.05 | Suppliers | 6,429 | -6,287 |
| 6.01.02.06 | Salaries and Social Charges | 5,872 | 3,530 |
| 6.01.02.07 | Contingencies | -768 | -3,905 |
| 6.01.02.08 | Other liabilities | 19,501 | 10,582 |
| 6.01.03 | Others | -23,722 | -19,597 |
| 6.01.03.01 | Interest Paid | -1,666 | -6,855 |
| 6.01.03.02 | Income Tax and Social Contribution Paid | -22,056 | -12,742 |
| 6.02 | Net Cash Used in Investing Activities | -58,146 | -48,200 |
| 6.02.01 | Acquisition of property, plant and equipment | -1,927 | -3,277 |
| 6.02.02 | Acquisition of intangible assets | -49,174 | -42,444 |
| 6.02.04 | Investments | -7,045 | -2,479 |
| 6.03 | Net Cash Used in Financing Activities | -61,951 | -78,328 |
| 6.03.02 | Amortization of Loans and Financing | -3,701 | -8,385 |
| 6.03.04 | Dividends and Interest on Equity Paid | -28,706 | -45,012 |
| 6.03.05 | Amortization of Lease Liabilities | -29,544 | -24,931 |
| 6.05 | Decrease in Cash and Cash Equivalents | 5,533 | -7,281 |
| 6.05.01 | Opening Balance of Cash and Cash Equivalents | 74,608 | 86,455 |
| 6.05.02 | Closing Balance of Cash and Cash Equivalents | 80,141 | 79,174 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Individual of financial statements /statement of value added

(R\$ thousand)

| Code | Description | Current year to date | Prior year to date |
|------------|--|--------------------------|--------------------------|
| | | 1/1/2024 to 9/30/2024 | 1/1/2023 to 9/30/2023 |
| 7.01 | Revenues | 482,392 | 452,916 |
| 7.01.01 | Sales of Goods, Products and Services | 481,034 | 449,116 |
| 7.01.02 | Other revenues | 880 | 2,290 |
| 7.01.04 | Estimated losses on allowance for loan losses | 478 | 1,510 |
| 7.02 | Inputs Purchased from Third Parties | -60,269 | -61,294 |
| 7.02.01 | Costs Prods., Mercs. and Servs. Sold | -29,532 | -31,793 |
| 7.02.02 | Materials, Energy, Servs. Third Party and Others | -30,737 | -29,501 |
| 7.03 | Gross Value Added | 422,123 | 391,622 |
| 7.04 | Retentions | -44,878 | -47,452 |
| 7.04.01 | Depreciation and amortization | -44,878 | -47,452 |
| 7.05 | Net Added Value Produced | 377,245 | 344,170 |
| 7.06 | Added Value Received in Transfer | 728 | 7,801 |
| 7.06.01 | Equity pick-up | -5,303 | -1,345 |
| 7.06.02 | Financial income | 6,031 | 9,146 |
| 7.07 | Total Added Value to be Distributed | 377,973 | 351,971 |
| 7.08 | Added Value Distribution | 377,973 | 351,971 |
| 7.08.01 | Personnel | 181,389 | 176,334 |
| 7.08.01.01 | Direct Remuneration | 143,584 | 140,565 |
| 7.08.01.02 | Benefits | 24,218 | 22,698 |
| 7.08.01.03 | F.G.T.S. | 13,587 | 13,071 |
| 7.08.02 | Taxes, fees and contributions | 100,493 | 87,348 |
| 7.08.02.01 | Federal | 90,405 | 77,415 |
| 7.08.02.02 | State | 21 | 28 |
| 7.08.02.03 | Municipal | 10,067 | 9,905 |
| 7.08.03 | Remuneration of Third Party Capital | 27,250 | 23,908 |
| 7.08.03.01 | Fees | 7,979 | 9,337 |
| 7.08.03.02 | Rentals | 19,271 | 14,571 |
| 7.08.04 | Equity Remuneration | 68,841 | 64,381 |
| 7.08.04.01 | Dividends and Interest on Equity | 20,100 | 19,500 |
| 7.08.04.03 | Retained earnings | 48,741 | 44,881 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

**Consolidated of financial statements/balance sheet - assets
(R\$ thousand)**

| Code | Description | Current year 9/30/2024 | Prior year 12/31/2023 |
|---------------|------------------------------------|-----------------------------------|----------------------------------|
| 1 | Total Assets | 673,602 | 611,536 |
| 1.01 | Current assets | 185,854 | 170,503 |
| 1.01.01 | Cash and Cash Equivalent | 80,909 | 75,290 |
| 1.01.03 | Trade receivable | 84,654 | 76,879 |
| 1.01.03.01 | Customers | 84,654 | 76,879 |
| 1.01.04 | Inventories | 3,121 | 2,449 |
| 1.01.06 | Securities | 4,358 | 6,963 |
| 1.01.06.01 | Current securities | 4,358 | 6,963 |
| 1.01.06.01.01 | Income tax and social contribution | 2,524 | 5,368 |
| 1.01.06.01.02 | Other taxes to offset | 1,834 | 1,595 |
| 1.01.08 | Other current assets | 12,812 | 8,922 |
| 1.01.08.03 | Others | 12,812 | 8,922 |
| 1.02 | Non-current assets | 487,748 | 441,033 |
| 1.02.01 | Long-term assets | 6,428 | 5,910 |
| 1.02.01.07 | Taxes recoverable | 895 | 1,395 |
| 1.02.01.07.02 | Taxes to offset | 895 | 1,395 |
| 1.02.01.10 | Other non-current assets | 5,533 | 4,515 |
| 1.02.01.10.03 | Judicial deposits | 3,072 | 4,093 |
| 1.02.01.10.04 | Others | 2,461 | 422 |
| 1.02.02 | Investments | 31,097 | 31,097 |
| 1.02.02.01 | Investment Properties | 31,097 | 31,097 |
| 1.02.02.01.05 | Other Investments | 31,097 | 31,097 |
| 1.02.03 | Fixed assets | 94,889 | 81,929 |
| 1.02.03.01 | Fixed assets in operation | 15,955 | 14,879 |
| 1.02.03.02 | Right of use leased assets | 78,934 | 67,050 |
| 1.02.04 | Intangibles | 355,334 | 322,097 |
| 1.02.04.01 | Intangibles | 355,334 | 322,097 |
| 1.02.04.01.02 | Computerized systems | 329,440 | 296,203 |
| 1.02.04.01.03 | Goodwill (indefinite lived asset) | 25,894 | 25,894 |

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Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

**Consolidated of financial statements/balance sheet - liabilities and equity
(R\$ thousand)**

| Code | Description | Current year 9/30/2024 | Prior year 12/31/2023 |
|---------------|---|-----------------------------------|----------------------------------|
| 2 | Total Liabilities | 673,602 | 611,536 |
| 2.01 | Current Liabilities | 151,454 | 122,960 |
| 2.01.01 | Social and Labor Obligations | 53,763 | 47,890 |
| 2.01.01.01 | Social obligations | 7,310 | 8,991 |
| 2.01.01.02 | Labor obligations | 46,453 | 38,899 |
| 2.01.02 | Suppliers | 41,782 | 35,345 |
| 2.01.02.01 | Domestic suppliers | 41,782 | 35,345 |
| 2.01.03 | Tax obligations | 6,461 | 5,460 |
| 2.01.03.01 | Federal Tax obligations | 3,466 | 2,271 |
| 2.01.03.03 | Municipal Tax obligations | 2,995 | 3,189 |
| 2.01.04 | Loans and Financing | 36,768 | 26,729 |
| 2.01.04.01 | Loans and Financing | 2,913 | 4,929 |
| 2.01.04.01.01 | In Brazilian Reais | 2,913 | 4,929 |
| 2.01.04.03 | Lease liabilities | 33,855 | 21,800 |
| 2.01.05 | Other obligations | 12,680 | 7,536 |
| 2.01.05.02 | Others | 12,680 | 7,536 |
| 2.01.05.02.01 | Dividends and Interest on Equity | 5,811 | 0 |
| 2.01.05.02.04 | Other obligations | 6,869 | 7,536 |
| 2.02 | Non-current liabilities | 60,762 | 59,220 |
| 2.02.01 | Loans and Financing | 42,183 | 42,022 |
| 2.02.01.01 | Loans and Financing | 0 | 1,689 |
| 2.02.01.01.01 | In Brazilian Reais | 0 | 1,689 |
| 2.02.01.03 | Lease liabilities | 42,183 | 40,333 |
| 2.02.01.03.01 | Leasing liabilities | 42,183 | 40,333 |
| 2.02.03 | Deferred Taxes | 8,817 | 8,458 |
| 2.02.03.01 | Deferred Income Tax and Social Contribution | 8,817 | 8,458 |
| 2.02.04 | Provisions | 9,762 | 8,740 |
| 2.02.04.01 | Social security, labor and civil tax provisions | 9,762 | 8,740 |
| 2.02.04.01.01 | Tax provisions | 6,805 | 5,765 |
| 2.02.04.01.02 | Provisions for Social Security and Labor | 2,315 | 2,381 |
| 2.02.04.01.04 | Civil Provisions | 642 | 594 |
| 2.03 | Net equity | 461,386 | 429,356 |
| 2.03.01 | Paid-in Capital Stock | 229,232 | 229,232 |
| 2.03.02 | Capital reserves | 3,660 | 3,009 |
| 2.03.02.04 | Options Granted | 3,660 | 3,009 |
| 2.03.04 | Profit Reserves | 179,835 | 197,146 |
| 2.03.04.01 | Legal reserve | 26,222 | 29,901 |
| 2.03.04.05 | Profit Retention Reserve | 156,676 | 170,309 |
| 2.03.04.09 | Shares in Treasury | -3,063 | -3,064 |
| 2.03.05 | Accumulated Profit/Loss | 48,741 | 0 |
| 2.03.08 | Other Comprehensive Results | -82 | -31 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Consolidated of financial statements/statement of income

(R\$ thousand unless otherwise stated)

| Code | Description | Current quarter to date 7/1/2024 to 9/30/2024 | Current year to date 1/1/2024 to 9/30/2024 | Prior quarter to date 7/1/2023 to 9/30/2023 | Prior year to date 1/1/2023 to 9/30/2023 |
|-------------|--|--|---|--|---|
| 3.01 | Revenue from the Sale of Goods and / or Services | 140,819 | 421,842 | 0 | 0 |
| 3.02 | Cost of Goods and / or Services Sold | -81,520 | -245,104 | 0 | 0 |
| 3.03 | Gross profit | 59,299 | 176,738 | 0 | 0 |
| 3.04 | Operating Expenses / Revenues | -26,896 | -77,488 | 0 | 0 |
| 3.04.01 | Selling Expenses | -1,763 | -5,573 | 0 | 0 |
| 3.04.02 | General and Administrative Expenses | -27,769 | -75,768 | 0 | 0 |
| 3.04.04 | Other Operating Income | 206 | 880 | 0 | 0 |
| 3.04.05 | Other Operating Expenses | 2,430 | 2,973 | 0 | 0 |
| 3.05 | Result Before Financial Result and Taxes | 32,403 | 99,250 | 0 | 0 |
| 3.06 | Financial result | -589 | -2,040 | 0 | 0 |
| 3.06.01 | Financial income | 1,844 | 6,030 | 0 | 0 |
| 3.06.02 | Financial expenses | -2,433 | -8,070 | 0 | 0 |
| 3.07 | Result Before Taxes on Profit | 31,814 | 97,210 | 0 | 0 |
| 3.08 | Income Tax and Social Contribution on Profit | -9,664 | -28,376 | 0 | 0 |
| 3.08.01 | Current | -9,191 | -28,017 | 0 | 0 |
| 3.08.02 | Deferred | -473 | -359 | 0 | 0 |
| 3.09 | Net Income from Continuing Operations | 22,150 | 68,834 | 0 | 0 |
| 3.11 | Profit / Loss for the Period | 22,150 | 68,834 | 0 | 0 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Consolidated of financial statements/statement of comprehensive income

(R\$ thousand)

| Code | Description | Current quarter to date | Current year to date | Prior quarter to date | Prior year to date |
|------|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | | 7/1/2024 to 9/30/2024 | 1/1/2024 to 9/30/2024 | 7/1/2023 to 9/30/2023 | 1/1/2023 to 9/30/2023 |
| 4.01 | Profit / Loss for the period | 22,150 | 68,834 | 0 | 0 |
| 4.02 | Others Comprehensive Income for the period | -138 | -82 | 0 | 0 |
| 4.03 | Comprehensive Income for the period | 22,012 | 68,752 | 0 | 0 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Consolidated of financial statements/statement of changes in equity - 1/1/2024 to 9/30/2024 (R\$ thousand)

| Code | Description | Paid-up capital | Capital reserves, share options and treasury shares | Revenue reserves | Retained earnings | Other comprehensive income | Equity | Participation of non-controlling shareholders | Equity/Consolidated |
|------------|-------------------------------------|-----------------|---|------------------|-------------------|----------------------------|---------|---|---------------------|
| 5.01 | Opening Balances | 229,232 | 3,009 | 183,578 | 0 | 13,537 | 429,356 | 0 | 429,356 |
| 5.02 | Adjustments from Previous Exercises | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted Opening Balances | 229,232 | 3,009 | 183,578 | 0 | 13,537 | 429,356 | 0 | 429,356 |
| 5.04 | Capital Transactions with Partners | 0 | 651 | -17,312 | -20,100 | 0 | -19,449 | 0 | -36,741 |
| 5.04.03 | Options Granted | 0 | 651 | 0 | 0 | 0 | 651 | 0 | 651 |
| 5.04.06 | Dividends | 0 | 0 | -17,312 | 0 | 0 | -17,312 | 0 | -17,312 |
| 5.04.07 | Interest on Equity | 0 | 0 | 0 | -20,100 | 0 | -20,100 | 0 | -20,100 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 68,840 | -50 | 68,790 | 0 | 68,790 |
| 5.05.01 | Profit / Loss for the Period | 0 | 0 | 0 | 68,840 | 0 | 68,840 | 0 | 68,840 |
| 5.05.02 | Others Comprehensive Income | 0 | 0 | 0 | 0 | -50 | -50 | 0 | -50 |
| 5.05.02.04 | Period Conversion Adjustments | 0 | 0 | 0 | 0 | -50 | -50 | 0 | -50 |
| 5.06 | Profit allocation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Final balance | 229,232 | 3,660 | 166,266 | 48,740 | 13,487 | 461,385 | 0 | 461,385 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Consolidated of financial statements/statement of changes in equity - 1/1/2023 to 9/30/2023 (R\$ thousand)

| Code | Description | Paid-up capital | Capital reserves, share options and treasury shares | Revenue reserves | Retained earnings | Other comprehensive income | Equity | Participation of non-controlling shareholders | Equity/Consolidated |
|---------|-------------------------------------|-----------------|---|------------------|-------------------|----------------------------|---------|---|---------------------|
| 5.01 | Opening Balances | 169,232 | 2,402 | 196,644 | 0 | 13,568 | 381,846 | 0 | 381,846 |
| 5.02 | Adjustments from Previous Exercises | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.03 | Adjusted Opening Balances | 169,232 | 2,402 | 196,644 | 0 | 13,568 | 381,846 | 0 | 381,846 |
| 5.04 | Capital Transactions with Partners | 60,000 | 578 | -74,585 | -19,500 | 0 | -33,507 | 0 | -33,507 |
| 5.04.01 | Capital Increases | 60,000 | 0 | -60,000 | 0 | 0 | 0 | 0 | 0 |
| 5.04.03 | Options Granted | 0 | 578 | 0 | 0 | 0 | 578 | 0 | 578 |
| 5.04.06 | Dividends | 0 | 0 | -14,585 | 0 | 0 | -14,585 | 0 | -14,585 |
| 5.04.07 | Interest on Equity | 0 | 0 | 0 | -19,500 | 0 | -19,500 | 0 | -19,500 |
| 5.05 | Total Comprehensive Income | 0 | 0 | 0 | 64,381 | 0 | 64,381 | 0 | 64,381 |
| 5.05.01 | Profit / Loss for the Period | 0 | 0 | 0 | 64,381 | 0 | 64,381 | 0 | 64,381 |
| 5.06 | Profit allocation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.07 | Final balance | 229,232 | 2,980 | 122,059 | 44,881 | 13,568 | 412,720 | 0 | 412,720 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Consolidated of financial statements/statement of cash flows - indirect method

(R\$ thousand)

| Code | Description | Current year 1/1/2024 to 9/30/2024 | Prior year 1/1/2023 to 9/30/2023 |
|-------------|---|---|---|
| 6.01 | Net Cash from Operating Activities | 121,759 | 0 |
| 6.01.01 | Cash generated from operations | 123,135 | 0 |
| 6.01.01.01 | Profit / Loss for the Period | 68,834 | 0 |
| 6.01.01.02 | Depreciation and amortization | 44,699 | 0 |
| 6.01.01.03 | Residual value of assets written off | 645 | 0 |
| 6.01.01.04 | Interest and indexation charges | 7,648 | 0 |
| 6.01.01.05 | Equity instrument for payment in shares | 652 | 0 |
| 6.01.01.06 | Estimated losses on allowance for loan losses | -478 | 0 |
| 6.01.01.07 | Deferred Income Tax and Social Contribution | 776 | 0 |
| 6.01.01.09 | Provision for legal liabilities | 359 | 0 |
| 6.01.02 | Changes in Assets and Liabilities | 24,242 | 0 |
| 6.01.02.01 | Trade receivables | -7,297 | 0 |
| 6.01.02.02 | Inventories | -672 | 0 |
| 6.01.02.03 | Judicial deposits | 1,021 | 0 |
| 6.01.02.04 | Other Assets | -1,785 | 0 |
| 6.01.02.05 | Suppliers | 6,943 | 0 |
| 6.01.02.06 | Salaries and Social Charges | 5,873 | 0 |
| 6.01.02.07 | Contingencies | -768 | 0 |
| 6.01.02.08 | Other liabilities | 20,927 | 0 |
| 6.01.03 | Others | -25,618 | 0 |
| 6.01.03.01 | Interest Paid | -3,562 | 0 |
| 6.01.03.02 | Income Tax and Social Contribution Paid | -22,056 | 0 |
| 6.02 | Net Cash Used in Investing Activities | -53,136 | 0 |
| 6.02.01 | Acquisition of property, plant and equipment | -3,962 | 0 |
| 6.02.02 | Acquisition of intangible assets | -49,174 | 0 |
| 6.03 | Net Cash Used in Financing Activities | -62,954 | 0 |
| 6.03.02 | Amortization of Loans and Financing | -3,701 | 0 |
| 6.03.04 | Dividends Paid and Interest on Equity | -28,706 | 0 |
| 6.03.05 | Amortization of Lease Liabilities | -30,547 | 0 |
| 6.04 | Exchange variation on cash | -50 | 0 |
| 6.05 | Decrease in Cash and Cash Equivalents | 5,619 | 0 |
| 6.05.01 | Opening Balance of Cash and Cash Equivalents | 75,290 | 0 |
| 6.05.02 | Closing Balance of Cash and Cash Equivalents | 80,909 | 0 |

(A free translation of the original in Portuguese)

Full set of financial statements - 9/30/2024- CSU DIGITAL S.A.

Consolidated of financial statements /statement of value added

(R\$ thousand)

| Code | Description | Current year to date | Prior year to date |
|------------|--|--------------------------|--------------------------|
| | | 1/1/2024 to 9/30/2024 | 1/1/2023 to 9/30/2023 |
| 7.01 | Revenues | 482,392 | 0 |
| 7.01.01 | Sales of Goods, Products and Services | 481,034 | 0 |
| 7.01.02 | Other revenues | 880 | 0 |
| 7.01.04 | Estimated losses on allowance for loan losses | 478 | 0 |
| 7.02 | Inputs Purchased from Third Parties | -64,356 | 0 |
| 7.02.01 | Costs Prods., Merchs. and Servs. Sold | -29,532 | 0 |
| 7.02.02 | Materials, Energy, Servs. Third Party and Others | -34,824 | 0 |
| 7.03 | Gross Value Added | 418,036 | 0 |
| 7.04 | Retentions | -45,784 | 0 |
| 7.04.01 | Depreciation and amortization | -45,784 | 0 |
| 7.05 | Net Added Value Produced | 372,252 | 0 |
| 7.06 | Added Value Received in Transfer | 6,031 | 0 |
| 7.06.02 | Financial income | 6,031 | 0 |
| 7.07 | Total Added Value to be Distributed | 378,283 | 0 |
| 7.08 | Added Value Distribution | 378,283 | 0 |
| 7.08.01 | Personnel | 181,555 | 0 |
| 7.08.01.01 | Direct Remuneration | 143,750 | 0 |
| 7.08.01.02 | Benefits | 24,218 | 0 |
| 7.08.01.03 | F.G.T.S. | 13,587 | 0 |
| 7.08.02 | Taxes, fees and contributions | 100,546 | 0 |
| 7.08.02.01 | Federal | 90,458 | 0 |
| 7.08.02.02 | State | 21 | 0 |
| 7.08.02.03 | Municipal | 10,067 | 0 |
| 7.08.03 | Remuneration of Third Party Capital | 27,341 | 0 |
| 7.08.03.01 | Fees | 8,069 | 0 |
| 7.08.03.02 | Rentals | 19,272 | 0 |
| 7.08.04 | Equity Remuneration | 68,841 | 0 |
| 7.08.04.01 | Dividends and Interest on Equity | 20,100 | 0 |
| 7.08.04.03 | Retained earnings | 48,741 | 0 |



3Q24 Results

November 06, 2024



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Earnings Call

The Company will present the results through video conference with simultaneous translation to English.

Date: Thursday, November 07, 2024

PORTUGUESE AND ENGLISH

Time: 11:00 a.m. (BR) | 09:00 a.m. (NY)

Earnings conference call: [click here](#)

SÃO PAULO, NOVEMBER 06, 2024

CSU Digital S.A. (B3:CSUD3) ("CSU" or "Company"), leader in the Brazilian market of cutting-edge technology solutions for payment methods, Embedded Finance, digital experience, and customer loyalty and incentive, announces its results for the second quarter of 2024.

All information was prepared in accordance with accounting practices adopted in Brazil, observing the pronouncements, guidelines and interpretations of the Brazilian Accounting Pronouncements Committee (CPC) duly approved by the CVM, the IFRS standards issued by the IASB, and in compliance with the provisions of Law 6,404/76.

For those who have been following CSU for a longer period, in June 2022 the Company announced the restructuring of its business units, which were renamed **CSU Pays** and **CSU DX**, replacing the former names CSU. CardSystem and CSU.Contact, respectively. Subsequently, on August 2022 Shareholders Meeting approved the corporate name change to **CSU Digital S.A.**, and in the following month the Company's shares began trading on B3 – Bolsa, Brasil, Balcão under its new trading code CSUD3. These changes represent key steps that reposition our business, which resulted from a vast investment program that has been carried out in recent years.

Quarter Highlights

Planned transformation paves the way to accelerate growth and profitability

Operations indicators:

- **B2B Clients:** 5 contracts were signed during the year, two of which for Embedded Finance services and 3 for HAS.
- **Registered cards and accounts:** There were **35.6 million** registered units this quarter. Significant growth in activation ratio reaching 61% (vs. 54% in 3Q23), and raising the number of billed units by almost **+11% vs. 3Q23** (21.7 million).
- **Number of transactions managed:** Quantity expands **+4.2%** vs. 3Q23, reaching **292.6 million** transactions in 3Q24. Financially, **R\$ 101.0 billion were processed (+19.7% vs. 3Q23)** on our platforms.
- **Number of CSU DX-digitalized transactions:** **72%** of the total in 2024.

Net revenue: Continuous expansion of operational indicators leads to growth in the Company's revenue, reaching **R\$140.8 million in 3Q24 (+6.4% vs. 3Q23)**. Year to date, revenue increased 6.9% compared to 9M23, reaching R\$421.8 million.

- **CSU Pays:** main driver for the Company's growth in recent years (CAGR¹ of +14% per year since 2020), CSU Pays again showed strong expansion of **+9.5%** of 3Q24 compared to 3Q23, stressing the evolution of **purely digital revenues (+10.2% vs. 3Q23)**. Year to date it totaled R\$276.0 million, an increase of **9.6%** vs. 9M23 (+10.9% in purely digital revenue).
- **CSU DX: Revenue grew +0.9% in this quarter and +2.2% year to date** (vs. 3Q23 and 9M23, respectively). It is worth noting that this unit is witnessing a deep operational transformation to generate greater profitability for its current products, in parallel, the foundation for a new expansion cycle via AI-intensive process hyperautomation products has been created. The first 3 contracts were signed this year, 1 in the last quarter with an IDTech.

Efficiency gains: Volumes expansion, evolution of the digitalization agenda and expense management discipline add to results.

- **Gross Profit:** Totalled a **record value of R\$ 59.3 million** in 3Q24, with a margin of 42.1% (**+10.7% and +1.6 p.p. vs. 3Q23**). Year to date, it totaled R\$ 176.7 million with a margin of 41.9% (+14.3% and + 2.7 p.p. vs. 9M23, respectively).
- **EBITDA:** The indicator hit **R\$48.3 million** (+3.8% vs. 3Q23), though it was influenced by higher expenditures related to a workforce reduction at DX (non-recurring), strengthening of the commercial, technology and product teams, and the effective start of our international operations. Still, year to date the metric is already 8.9% higher than in 9M23, reaching R\$145.0 million. Considering only the results from **Brazil**, EBITDA totaled **R\$ 51.4 million** in 3Q24 and **R\$ 150.3 million** in 2024.
- **EBITDA margin:** The indicator reached **34.3%** in 3Q24 (**-0.8 p.p. vs. 3Q23**), and year to date the margin reached **34.4% (+0.7 p.p. vs. 9M23)**. Considering only **Brazil's** results, the margin was 36.5% in 3Q24 and 35.6% in 9M24.
- **Net income:** In 3Q24 it reached R\$22.2 million with a variation of -6.5% vs. 3Q23. Year to date it **expanded approximately 7%**, reaching R\$68.8 million in 9M24. For informational purposes, considering only the results from our operations in **Brazil**, Net Income for 3Q24 was **R\$ 25.3 million** with a net margin of **18.0%**, and **R\$ 74.1 million** with a net margin of **17.6%** in 2024.

Profitability and capital structure: Low financial leverage coupled with high and growing profitability allow greater investments with attractive returns and payment for shareholders.

- **Notable profitability indicators:** ROCE², ROE, ROIC reached, respectively, the excellent levels of 26%, 21% and 21%.
- **Earnings distribution:** A total of R\$20.1 million was paid as interest on own capital in these 9 months of 2024, referring to 9M24 results (R\$0.6 million higher than 9M23).

¹ CAGR: Compound Annual Growth Rate.

² ROCE: return on capital employed; ROE: return on equity; ROIC: return on invested capital.

Business highlights and strategic initiatives

Artificial Intelligence:

Applying AI to improve the payment journey and financial services experience allows us to transform the way individuals consume and manage their money. Because of its ability to handle large volumes of data, AI enables business insights that are hyper-personalized for each user, tailoring the service experience to the individual's profile and behavior, rather than treating the consumer as a group (cluster). This change in approach makes it possible to achieve relevant results from a conversion, loyalty and principality perspective. In addition, internally, AI improves process efficiency by providing greater agility, reducing friction and minimizing errors, which ultimately means lower operating costs. These three pillars - customer qualification, experience personalization and operational efficiency - are fully interconnected and together enable the exponential growth of the financial services industry, creating a virtuous cycle of growth and innovation for years to come. CSU's vision is to make ever greater progress on these fronts, which is why it has invested heavily in these new mechanisms, be it CSU Pays or CSU DX.

International expansion:

CSU's expansion into the U.S. market is gaining momentum and becoming a reality. Underpinned by differentials already consolidated in Brazil, which are based on our technological robustness and expertise in managing critical missions, we are executing the plan to expand our operations to new frontiers, enlarging the addressable market and finding new ways to monetize the resources and investments allocated globally. Simultaneously, we seek to offer Brazilian clients access to differentiated international financial services, strengthening the consumer experience with global financial products. We believe that the investments allocated to this expansion will create significant growth opportunities for CSU, laying the foundations for a new cycle focused on geographic expansion, client base profitability and gains in operational efficiency.

Message from Management

Just over five years ago, CSU Digital embarked on an ambitious transformation plan to capitalize on multiple growth opportunities in both local and international markets. This process is part of a structured, long-term plan that has been designed with the complexities and challenges of such an endeavor in mind.

As a leading company in our sector with a strong customer base, we maintain a clear commitment: to uphold operational excellence and the security of our services. To achieve this, transformation cannot be rushed.

In addition to building a new platform and migrating legacy systems, we face the challenge of maintaining high standards of availability, security, and processing speed amid this transformation, a task that few can accomplish without impacting the Company's profitability and cash flow. However, thanks to continuous investment in product digitalization and hyperautomation technologies, we have managed not only to preserve but also to optimize these metrics.

At the end of this first phase, our company is at the top of its segment compared to its competitors, with a solid balance sheet and well positioned to accelerate growth on all fronts in the Brazilian market (digital payments, embedded finance, loyalty and digital experience), which is already happening. This year:

- 5 new clients in diverse markets (insurance, retail, finance, telecom and IDTech) were signed to use digital payments services, embedded finance and/or HAS;
- we topped 35.6 million cards and accounts, of which 21.7 million are revenue-ready (+11% vs 3Q23) raising the activation ratio to 61% (higher than the market average);
- our year-to-date Revenue totaled R\$421.8 million, expanding by 6.9%;
- our Gross Profit grew more than proportionally to revenue, totaling a record value of R\$176.7 million in 9M24, with a margin of 41.9% (+14.3% and +2.7 p.p. vs. 9M23, respectively);
- ROCE, ROE, ROIC respectively hit excellent levels of 26%, 21% and 21%.

Taking advantage of the completion of this first phase and the excellent financial performance mentioned above, the company is now prioritizing two new fronts: (i) intensifying its investments in artificial intelligence, not only for its digital experience activities (customer service, back-office and middle-office), but also for payments, and (ii) expanding CSU's current offering in the United States.

On the first point, by operating at all stages of the financial services chain (onboarding, capture, processing, fraud prevention, authorization, back-office, customer service, accounting, etc.), CSU has a huge advantage over its competitors by using multiple data sources to deepen its knowledge of each user and offer hyper-personalized financial services. The massive use of artificial intelligence to qualify this data, target offers and campaigns, extend benefits, drive new transactions, analyze credit and fraud risk more confidently, among other things, increases the chances of conversion, improves end-user satisfaction, increases their loyalty, and enables consistent growth in operations and increased profitability.

On the second theme, there is an accelerating demand in the US for financial solutions providers with a deeper and broader approach than current local providers. This demand is being driven both by Brazilian companies expanding into the US and by American companies. In both cases, the well-known challenges of the Brazilian financial system - known for its robustness and technological advancement in dealing with issues such as inflation, high interest rates and fraud - are also present in the region, favoring the platforms already operating here. Observing market trends, we anticipated this need at the outset of our transformation process. This initiative began to take shape almost two years ago and has gained momentum on the demand side in recent months. As a leader and pioneer in this market, CSU intends to play a leading role in this area, and for this reason, in 2024 (especially in 3Q23) investments are set to intensify.

Our commitment is to make this increase in investment volume in new technologies and new geographies gradual and sustainable, while maintaining the results achieved to date. This strategy will make it possible, for example, to use the growth achieved in Brazil - driven by the new products and the intensive use of AI - to finance operations in the US until these new fronts generate sufficient financial results to finance themselves.

Before closing, management reaffirms its commitment to the company's strategy, aiming to balance growth and financial strength on all fronts. It is worth mentioning that a total of R\$20.1 million in interest on own capital (IOC) was paid in these 9 months of 2024, referring to the 9M24 results.

We reiterate that this journey represents a promising opportunity for long-dated value creation and we thank everyone for the trust placed in the current Administration.

Marcos Ribeiro Leite
Founder & CEO

Consolidated Results Summary of Results

| Consolidated main indicators (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|--|----------------|----------------|------------------|----------------|------------------|----------------|----------------|-----------------|
| Net revenue | 140,819 | 132,356 | 6.4% | 141,800 | -0.7% | 421,842 | 394,555 | 6.9% |
| Gross contribution | 73,323 | 67,996 | 7.8% | 72,769 | 0.8% | 218,013 | 198,264 | 10.0% |
| <i>Contribution (%)</i> | <i>52.1%</i> | <i>51.4%</i> | <i>0.7 p.p.</i> | <i>51.3%</i> | <i>0.8 p.p.</i> | <i>51.7%</i> | <i>50.3%</i> | <i>1.4 p.p.</i> |
| Gross profit | 59,299 | 53,577 | 10.7% | 58,967 | 0.6% | 176,738 | 154,631 | 14.3% |
| <i>Gross margin</i> | <i>42.1%</i> | <i>40.5%</i> | <i>1.6 p.p.</i> | <i>41.6%</i> | <i>0.5 p.p.</i> | <i>41.9%</i> | <i>39.2%</i> | <i>2.7 p.p.</i> |
| EBITDA | 48,263 | 46,502 | 3.8% | 48,423 | -0.3% | 145,033 | 133,141 | 8.9% |
| <i>EBITDA margin</i> | <i>34.3%</i> | <i>35.1%</i> | <i>-0.8 p.p.</i> | <i>34.1%</i> | <i>0.2 p.p.</i> | <i>34.4%</i> | <i>33.7%</i> | <i>0.7 p.p.</i> |
| Net income | 22,150 | 23,695 | -6.5% | 22,455 | -1.4% | 68,834 | 64,381 | 6.9% |
| <i>Net margin</i> | <i>15.7%</i> | <i>17.9%</i> | <i>-2.2 p.p.</i> | <i>15.8%</i> | <i>-0.1 p.p.</i> | <i>16.3%</i> | <i>16.3%</i> | <i>0.0 p.p.</i> |

Net revenue:

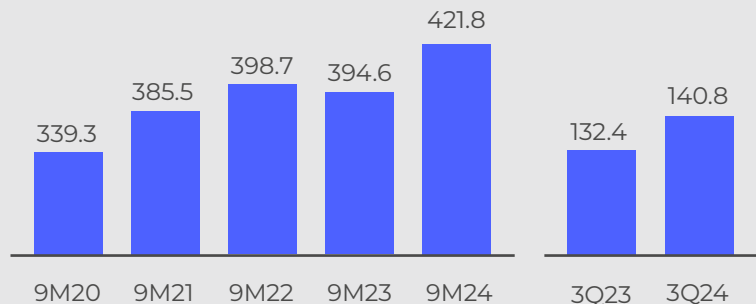
R\$ 140.8 MM +6.4%
3Q24 yoy

Net revenue: Reached **R\$140.8 million** in 3Q24, up by +6.4% compared to 3Q23. Year to date, net revenue totaled R\$421.8 million, an increase of +6.9% vs. 9M23.

Gross contribution:

R\$ 73.3 MM +7.8%
Mg. 52.1% +0.7p.p.
3Q24 yoy

Net revenue (R\$ million)

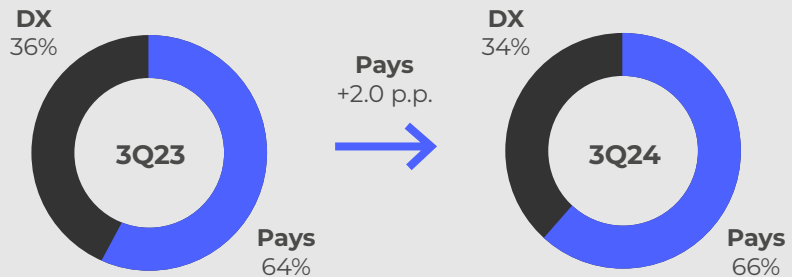


EBITDA:

R\$ 48.3 MM +3.8%
Mg. 34.3% -0.8p.p.
3Q24 yoy

Net income:

R\$ 22.2 MM -6,5%
Mg. 15.7% -2,2p.p.
3Q24 yoy



In recent years, CSU Digital has deepened its full-service operating model and expanded its solution offerings. This strategy has helped maintain consistent growth for the company as a whole, even through different economic and/or business cycles. It also brings greater predictability to the company's revenues and increases its profitability.

This way of working allows (i) our current clients to offer **new solutions to their consumers** every day, fostering constant opportunities for business growth and new revenues for CSU on the same platform user base, (ii) us to **serve new customer segments** (both in CSU Pays and CSU DX) that were previously not very suitable for our offer, expanding our frontiers of action, and finally (iii) to use the multiple sources of data that this model provides to deepen our knowledge of the user base, individually speaking. Once we **know each user better and apply the latest artificial intelligence tools, our ability to offer personalized services increases, which in turn increases the chances of conversion and satisfaction.**

In the upcoming sections, we will detail the performance by vertical, considering that they are currently experiencing very different dynamics. In summary:

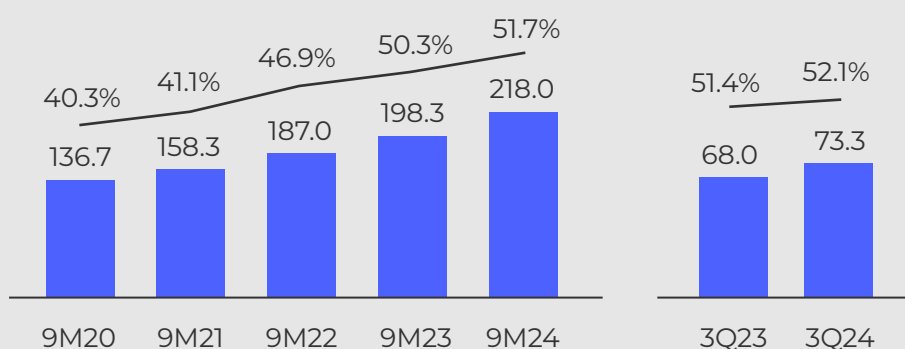
- **CSU Pays** (our core business) is growing at a fast pace and on a recurring basis annually (CAGR of +14% per year since 2020), including relevance gains as a whole, enjoying the natural growth of the payments market, the beginning of growth of our new payments and embedded finance initiatives, added to the growth of the loyalty subsegment that provides one of the best solutions on the market for building loyalty and incentive programs. The synergy between these fronts is an important part of our strategy and creates great value for our customers by enabling **differentiation in the search for primacy** in an increasingly competitive financial services market (CSU clients' users' activation ratio hits 61%, much higher than their peers) and will take on new dimensions with the **intensive use of artificial intelligence (AI)** to accelerate transactions. In 3Q24, the unit's revenue as a whole grew +9.5% compared to 3Q23. It is worth stressing the expansion of our purely digital revenues - a driving factor for the coming years - which grew **+10.2% compared to 3Q23**. Throughout the year, we signed 2 new contracts: the first one with a major player in the wholesale and retail sector in Brazil, and the second one with a large international insurance company. Both will gradually contribute to the results of this unit.
- **CSU DX** is undergoing a profound **operational transformation**, migrating from a traditional service model to another that is increasingly digital (72% of interactions in 2024 were digital). At first, this transition caused greater revenue pressure, but in exchange it generated greater profitability, evidenced by a higher gross margin for this vertical to 17.8% in 3Q24 (+4.4 p.p. vs. 2019, the year this process began). Another important point is that this vertical has had its focus redirected to business process management and is now entering a very different cycle, considering the launch of new services in **process hyperautomation with massive use of AI**, creating new and promising avenues for revenue growth and profitability for this unit and for the Company as a whole (cross-selling and up-selling with CSU Pays), which are added to the customer experience business. The first 3 contracts for this new modality have recently been signed, and 1 of which was signed this quarter with a IDTech.

Costs (excluding depreciation and amortization): This line **rose R\$3.1 million in the quarter** (+4.9% vs. 3Q23) totaling R\$67.5 million, compared to R\$64.4 million in 3Q23. Year to date it increased R\$7.5 million (+3.8% vs. 9M23), totaling R\$203.8 million compared to R\$196.3 million in the same period of the previous year. The two variations reflect higher operating volumes. Leading to higher personnel expenses, as well as contracted services and software rentals (e.g., cloud) necessary to support new initiatives. On the other hand, we saw reduction resulting from **effective efficiency gains** and greater consumption of digital services by our customers, causing a decrease in the cost of analog items such as operational materials (e.g. issuance of physical cards), operational personnel. Specifically, we had reductions in communication.

Gross contribution³: Gross contribution reached its historical record in the quarter at **R\$73.3 million**, which represents a margin (as a function of revenue share) of **52.1%** compared to R\$68.0 million and a margin of 51.4% in 3Q23, an **increase of R\$5.3 million** (+7.8% and +0.7 p.p. vs. 3Q23, respectively). Year to date it totaled R\$218.0 million with a margin of 51.7% compared to R\$198.3 million with a margin of 50.3% in the previous year, an increase of R\$19.7 million (+10.0% and +1.4 p.p. vs. 9M23, respectively).

This increase results from the expansion of our revenue, with a greater relevance of the CSU Pays business division which has greater profitability, added to the efficiency gains of the aforementioned product and process digitalization agenda carried out in recent years in both verticals.

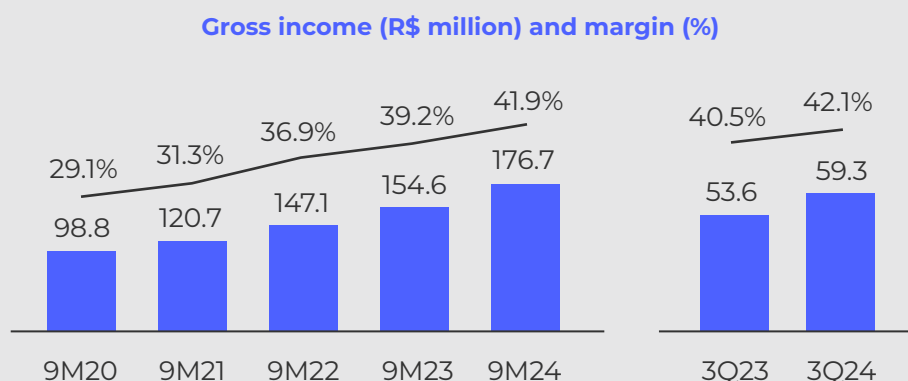
Gross contribution (R\$ million) and margin (%)



³ **Gross Contribution:** Non-accounting measure that considers net revenue minus costs, excluding depreciation and amortization inherent in said costs. See reconciliation in Exhibit 5.

Total costs, gross income and gross margin: If we include depreciation and amortization related to the cost line presented above, the total for this group in the quarter was R\$81.5 million compared to R\$78.8 million in 3Q23, up by R\$2.7 million (+3.5% vs. 3Q23). Year to date it totaled R\$245.1 million compared to R\$239.9 million in the previous year, an increase of R\$5.2 million (+2.2% vs. 9M23, respectively).

As a result, gross income in 3Q24 reached **a record of R\$59.3 million with a 42.1% margin** compared to R\$53.6 million with a margin of 40.5% in the same period of the previous year, an **increase of R\$5.7 million (+10.7% and +1.6 p.p. vs. 3Q23, respectively)**. Year to date it totaled R\$176.7 million with a margin of 41.9% compared to R\$154.6 million with a margin of 39.2% in the previous year, an increase of R\$22.1 million (14.3% and +2.7 p.p. vs. 9M23, respectively).



Selling, general and administrative expenses (SG&A): In the quarter, the Company's SG&A – in this case including the corresponding depreciation and amortization (D&A) – totaled R\$29.5 million in 3Q24 compared to R\$22.8 million in the same period of 2023, **an increase of R\$6.7 million (+29.7% vs. 3Q23)**. Year to date it totaled R\$81.3 million compared to R\$69.7 million in the previous year, a R\$11.6 million rise (+16.6% vs. 9M23, respectively). These increases are mainly explained by (i) a workforce reduction at DX (non-recurring), (ii) the evolution of the Company's strategy to expand its operations in the Brazilian market by expanding its product portfolio with a subsequent increase in business volume, especially at CSU Pays, (iii) structuring a dedicated artificial intelligence team, a key component in building the new phase of industry expansion and (iv) through the acceleration of the internationalization agenda for the U.S. market, opening new and significant fronts for the future business. Regarding these last three points, we incurred higher expenses with personnel, including the reinforcement of our sales team to promote the sale of new solutions and with the strengthening of our technology and product teams, to drive the new solutions in Brazil (new products and AI) and for "Project USA". Additionally, we also recognized higher expenses in services contracted from third parties, such as consulting and legal advisory to help the development of new projects. Considering only the results of our operations in Brazil, CSU's expenses totaled R\$26.3 million (+23.0% vs. 3Q23). Similarly, in 9M24, expenses would total R\$76.0 million (+14.0% vs. 9M23).

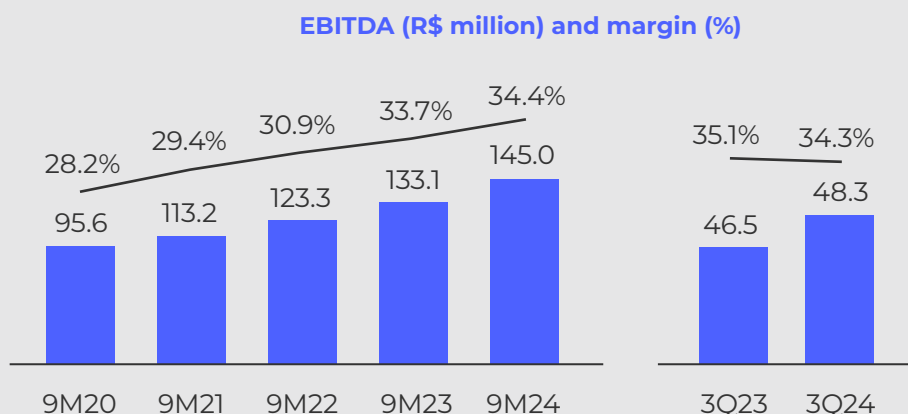
| Consolidated SG&A (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|---|-----------------|-----------------|-----------------------|-----------------|-----------------------|-----------------|-----------------|-----------------|
| General and administrative | (25,933) | (18,824) | 37.8% | (22,372) | 15.9% | (71,260) | (58,894) | 21.0% |
| Depreciation and amortization | (1,836) | (1,214) | 51.2% | (1,553) | 18.2% | (4,508) | (3,819) | 18.0% |
| Sales and marketing | (1,763) | (2,736) | -35.6% | (2,306) | -23.5% | (5,573) | (7,018) | -20.6% |
| Total SG&A expenses | (29,532) | (22,774) | 29.7% | (26,231) | 12.6% | (81,341) | (69,731) | 16.6% |
| <i>% of net revenue</i> | <i>21.0%</i> | <i>17.2%</i> | <i>3.8 p.p.</i> | <i>18.5%</i> | <i>2.5 p.p.</i> | <i>19.3%</i> | <i>17.7%</i> | <i>1.6 p.p.</i> |

Other operating income (expenses): Total net income equaled R\$2.6 million in the quarter, compared to R\$0.1 million in 3Q23, a positive variation of R\$2.5 million mainly due to the reversal of provisions for bad debts with a one-off impact in 3Q24. Year to date, net income hit R\$3.9 million, compared to R\$0.8 million in 9M23, a positive change of R\$3.1 million.

EBITDA⁴ and EBITDA margin: The indicator reached **R\$48.3 million in the quarter** with a margin of **34.3%**, compared to R\$46.5 million and a margin of 35.1% in the same period of 2023, **an increase of R\$1.8 million (+3.8% and -0.8 p.p. vs. 3Q23)**, respectively). Year to date it totaled R\$145.0 million with a 34.4% margin compared to R\$133.1 million with a margin of 33.7% in the same period of 2023, an increase of R\$11.9 million (+8.9% and +0.7 p.p. vs. 9M23, respectively).

The evolution of these indicators is mainly due to our **digital transformation plan** for both products and processes, which has been implemented over the last few years and aims to increase the operational efficiency of our verticals with significant profitability gains. This additional profitability from the current business in Brazil is partly earmarked to allow agendas to intensify the use of AI for both segments (CSU Pays and CSU DX) and the internationalization of the company, in response to the looming evolutions and emerging opportunities in the U.S. market.

For information, if we consider only the results of our Brazilian operations, EBITDA amounted to a significant R\$51.4 million, with a margin of 36.5% **(+7.5% and +0.4 p.p. vs. 3Q23)**. Similarly, in 9M24, EBITDA amounted to R\$ 150.3 million, with a margin of 35.6% **(+10.4% and +1.1 p.p. vs. 9M23)**.



| Consolidated EBITDA reconciliation (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|--|---------------|---------------|-------------------|---------------|-------------------|----------------|----------------|-----------------|
| Net income | 22,150 | 23,695 | -6.5% | 22,455 | -1.4% | 68,834 | 64,381 | 6.9% |
| (+) Income taxes | 9,664 | 6,458 | 49.6% | 9,329 | 3.6% | 28,376 | 21,117 | 34.4% |
| (+) Financial result | 589 | 717 | -17.9% | 1,285 | -54.1% | 2,040 | 191 | 968.1% |
| (+) Depr. and amort. | 15,860 | 15,633 | 1.5% | 15,355 | 3.3% | 45,783 | 47,452 | -3.5% |
| EBITDA | 48,263 | 46,502 | 3.8% | 48,423 | -0.3% | 145,033 | 133,141 | 8.9% |
| <i>EBITDA margin</i> | <i>34.3%</i> | <i>35.1%</i> | <i>-0.8 p.p.</i> | <i>34.1%</i> | <i>0.2 p.p.</i> | <i>34.4%</i> | <i>33.7%</i> | <i>0.7 p.p.</i> |

⁴ **EBITDA:** Prepared in accordance with CVM Resolution 156/22, it is a non-accounting gauge that consists of the net result for the period plus taxes on income, net financial expenses of financial revenues, and depreciation and amortization.

Financial result: In the quarter, the total net financial result was negative R\$0.6 million, compared to negative R\$0.7 million in 3Q23, a decrease of R\$0.1 million in the negative impact. In the first 9 months of 2024, the total net financial result was negative R\$2.0 million, compared to negative R\$0.2 million in the same period of the previous year, a worsening of R\$1.8 million. These variations are partly due to lower revenues from financial investments, especially short-term cash, as well as active monetary variations related to lawsuits that occurred on an ad hoc basis in 2023 and were not repeated in 2024.

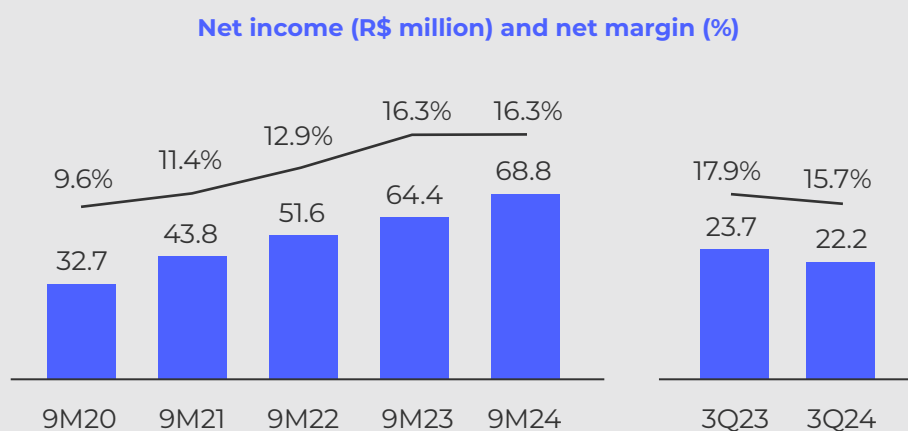
Earnings before taxes (EBT): Increased by R\$1.7 million (+5.5% vs. 3Q23), totaling R\$31.8 million in 3Q24 compared to R\$30.2 million in 3Q23. Year to date it totaled R\$97.2 million compared to R\$85.5 million in the previous year, an increase of R\$11.7 million (+13.7% vs. 9M23).

Income tax and social contribution on net income (IR/CSLL): In 3Q24, R\$9.7 million were recorded, an increase of R\$3.2 million compared to 3Q23, which was R\$6.5 million (+49.6% vs. 3Q23). Year to date, the volume of IR/CSLL totaled R\$28.4 million compared to R\$21.1 million in 9M23, an increase of R\$7.3 million (+34.4% vs. 9M23).

The changes in the value of this group, which are not proportional to EBT growth, arising to the fact that in 3Q23 we had a one-off reduction in our effective tax rate from a historical review of deferred credits on balances, positively impacting that period (an effect that will not be repeated in 2024) as well as to the greater recognition of tax credits from the “Bem Law” (Lei do Bem) also in that period. Furthermore, the Company incurred higher expenses in its U.S. branch, a non-deductible expense for the purposes of calculating IR and CSLL in Brazil, in a pre-operational phase.

Net income and net margin: The Company's net income reached R\$22.2 million compared to R\$23.7 million in 3Q23, **a slight reduction of R\$1.5 million (-6.5% vs. 3Q23). Net margin in the quarter was 15.7%** compared to 17.9% in 3Q23. Year to date it totaled R\$68.8 million compared to R\$64.4 million in the same period of the previous year, an increase of R\$4.4 million (+6.9% vs. 9M23). Year-to-date net margin was in line with the previous period at 16.3%.

It's worth remembering that the company has a positive expansion horizon ahead of it, considering the acceleration of commercial investments in AI and its expansion in the US. Considering the exclusive results to our operation in the Brazil, net income for 3Q24 would have totaled **R\$25.3 million** with a net margin of 18.0% **(+1.2% and -0.9p.p. vs. 3Q23)**. For the year to date it would have totaled **R\$74.1 million** with a net margin of 17.6% **(+9.9% and +0.5 p.p. vs. 9M23)**.



Investments (CAPEX⁵)

Total Capex: During the quarter, investments totaled R\$21.1 million compared to R\$14.2 million in the same period of the previous year, an increase of R\$6.9 million (+48.1% vs. 3Q23). Year to date, investments totaled R\$54.3 million from R\$45.5 million in 9M23, an increase of R\$8.8 million (+19.3% vs. 9M23). The volume of investments in tangible and intangible assets in recent years comes from the evolution of structuring projects that include new digital payment methods and functionalities, Embedded Finance solutions, higher sums dedicated to increasing the robustness of our data and security infrastructure, the new CSU DX hyperautomation product (HAS), the massive use of AI for the payments front (CSU Pays) and our international expansion.

- **CSU Pays (89% of the total in 3Q24):** In the quarter it totaled **R\$18.8 million** against R\$12.6 million in the same period of the previous year, an increase of R\$6.2 million (+49.8% vs. 3Q23). Year to date, Capex totaled R\$49.6 million from R\$39.0 million in 9M23, an increase of R\$10.6 million (+27.1% vs. 9M23). These variations are driven by higher investment in improvements to our financial transaction flow management solutions, as well as special customizations in our CSU Switcher platform to support customer demands. In addition, we are making significant investments in AI applications for payments, integrating the multiple touch points with end users and the multiple sources of data to improve our performance in transactions, as well as investments in CSU's international expansion, in line with the company's growth strategy for the next cycle.
- **CSU DX (5% of the total in 3Q24):** In the quarter it totaled **R\$1.0 million** from R\$1.2 million in 3Q23, a reduction of R\$0.2 million (-12.4% vs. 3Q23). In the year to date it totaled R\$2.2 million against R\$2.5 million in 9M23, a reduction of R\$0.3 million influenced by a lower need for investments in improvements and operating licenses (already made in 2023).
- **Corporate (6% of the total in 3Q24):** In the quarter it totaled **R\$1.2 million** compared to R\$0.5 million in the same period of the previous year, an increase of R\$0.7 million. In the year to date, it totaled R\$2.6 million against R\$4.0 million recorded in 9M23, a reduction of R\$1.4 million.

| Investments (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|-------------------------------|---------------|---------------|-----------------|---------------|-----------------|---------------|---------------|-----------------|
| CSU Pays | 18,829 | 12,570 | 49.8% | 15,548 | 21.1% | 49,557 | 39,003 | 27.1% |
| CSU DX | 1,014 | 1,158 | -12.4% | 521 | 94.6% | 2,178 | 2,513 | -13.3% |
| Corporate | 1,212 | 485 | 149.9% | 580 | 109.0% | 2,583 | 4,002 | -35.5% |
| Capex | 21,055 | 14,213 | 48.1% | 16,649 | 26.5% | 54,318 | 45,518 | 19.3% |
| <i>% of net revenue</i> | <i>15.0%</i> | <i>10.7%</i> | <i>4.3 p.p.</i> | <i>11.7%</i> | <i>3.3 p.p.</i> | <i>12.9%</i> | <i>11.5%</i> | <i>1.4 p.p.</i> |

⁵ **CAPEX:** Corporate investments reflect, for the most part, investments in technological management platforms, both in terms of software and hardware, as well as improvements in general. This value differs from the "Cash Used in Investing Activities" in the Cash Flow Statement due to leasing and investments in equity holdings.

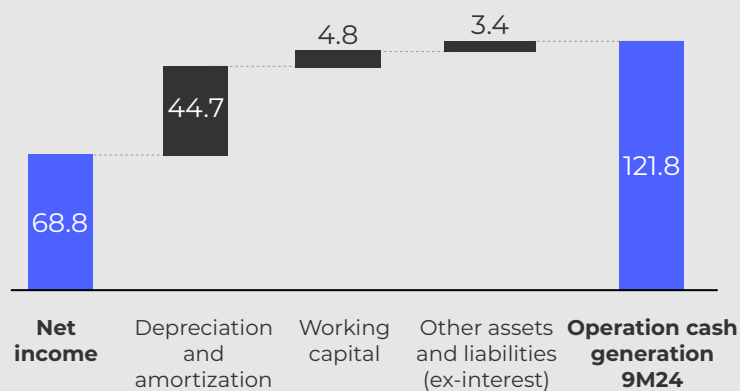
Operating cash generation

Cash generated from operating activities amounted to **R\$40.6 million** in 3Q24, R\$4.7 million (-10.3%) lower than the R\$45.3 million generated in 3Q23. Year to date, cash generated from operating activities reached **R\$121.8 million** compared to R\$119.2 million in 9M23, an increase of R\$2.6 million (+2.1% vs. 9M23).

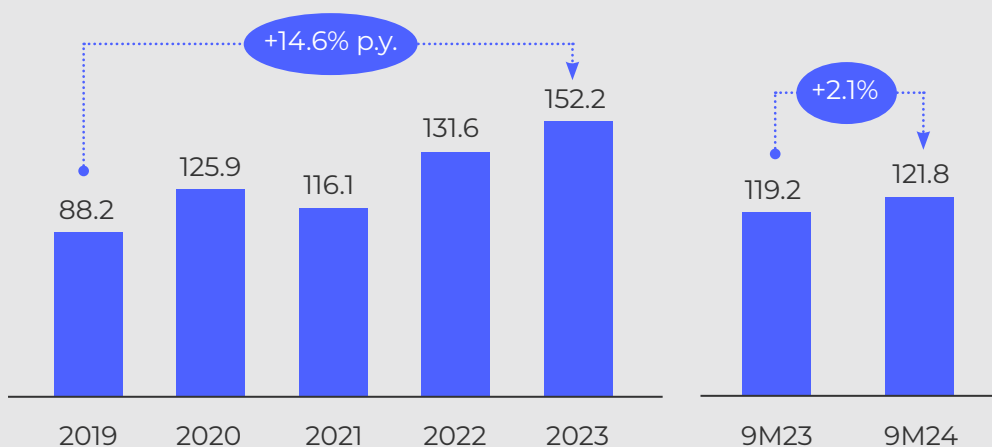
The reduction in cash generation seen during the quarter vs. 3Q23 was driven due to lower Net Income for the period, as well as an increase in income tax and social contribution payments, resulting a negative variation in “Other Assets and Liabilities” line.

It is worth noting that since 2019, operating cash generation **has grown by 1.7 times (CAGR of over 14% per year)**, reflecting the continuous operational progress and consequently higher profits. The company has a long and consistent track record of results and cash generation, maintaining a high EBITDA conversion rate, which was **84%** in 3Q24.

Reconciliation of consolidated cash generation (R\$ million)



Historical growth in consolidated operating cash generation (R\$ million)



Capital structure⁶

Gross debt: At the end of the quarter, gross debt totaled R\$79.0 million against R\$73.2 million in the same period of the previous year, an increase of R\$5.8 million **(+7.9% vs. 3Q23)**. In analyzing exclusively onerous debt (loans and financing) we ended the quarter with a gross balance of just R\$2.9 million against R\$7.9 million in 3Q23, a **reduction of R\$5.0 million (-62.9%)** due to **settlements and amortizations** in the period.

Cash and cash equivalents: At the end of the quarter, cash and cash equivalents totaled R\$80.9 million against R\$79.2 million in the same period of the previous year, an increase of R\$1.7 million (+2.2% vs. 3Q23). This positive variation occurred despite (i) higher cash expenditures on our platforms, on AI and our international expansion in the last 12 months, (ii) amortization of loans and financing and (iii) higher dividend payment. It is worth recalling that in 2023 the Company changed its dividend practice and started to declare and distribute them quarterly, further improving the return on shareholders' capital. Until the previous year, the company declared on a quarterly basis, however, payment was made only at the beginning of the subsequent fiscal year.

Net debt: At the end of the third quarter of 2024, the Company had net cash of R\$2.0 million compared to R\$6.0 million in the same period of the previous year, a reduction of R\$4.0 million in its net cash position. Analyzing net debt based **exclusively on interest-bearing debt**, we ended the quarter with **a net cash position of R\$78.0 million, an increase of R\$6.7 million** compared to the R\$71.3 million in the same period of the previous year.

Net debt/EBITDA 12M: Net debt-to-EBITDA ratio for the last 12 months (12M) was (0.01x) in 3Q24, compared to a net debt ratio of (0.03x) in 3Q23, influenced by (i) operational advances that led to the increase in EBITDA (denominator) and (ii) the aforementioned decrease in net debt. The Company believes that it has an **appropriate capital structure** for its business and market condition, allowing it to progress with investments relevantly, pay its shareholders and have room for greater financial leverage, if deemed necessary, to seize attractive opportunities to add assets.

| Consolidated indebtedness (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ |
|---|-----------------|-----------------|---------------|-----------------|----------------|
| Financing and debt loan | 2,913 | 7,856 | -62.9% | 4,150 | -29.8% |
| Short term | 2,913 | 4,902 | -40.6% | 4,150 | -29.8% |
| Long term | - | 2,954 | -100.0% | - | na |
| (-) Cash and equivalents | 80,909 | 79,174 | 2.2% | 78,898 | 2.5% |
| Net onerous debt (net cash) | (77,996) | (71,318) | 9.4% | (74,748) | 4.3% |
| EBITDA LTM | 193,279 | 175,886 | 9.9% | 191,518 | 0.9% |
| Net onerous debt/EBITDA LTM (x) | (0.40) | (0.41) | 0.00 | (0.39) | (0.01) |
| Lease liabilities (IFRS 16) | 76,038 | 65,300 | 16.4% | 83,087 | -8.5% |
| Gross debt | 78,951 | 73,156 | 7.9% | 87,237 | -9.5% |
| (-) Cash and equivalents | 80,909 | 79,174 | 2.2% | 78,898 | 2.5% |
| Net debt | (1,958) | (6,018) | -67.5% | 8,339 | -123.5% |
| EBITDA LTM | 193,279 | 175,886 | 9.9% | 191,518 | 0.9% |
| Net debt/EBITDA LTM (x) | (0.01) | (0.03) | 0.02 | 0.04 | (0.05) |

⁶ **Capital Structure:** Post-IFRS 16 Data. In addition, at the end of the quarter, the Company had no foreign-currency debt and did not use derivative instruments. Cash is invested in committed Bank Deposit Certificates (CDBs) issued by top-tier banks.

Performance by business unit

For those who are not yet fully familiar with its operations, CSU Digital is considered a trailblazer and one of the most innovative companies providing technological infrastructure (infrastructure) for financial services on the market. Over the years, the company has developed and implemented a model based on the full-service concept. Amid this model, CSU Digital offers globally a robust technological infrastructure for financial services (CSU Pays) globally, while providing all the operational support (CSU DX) for these products on a day-to-day basis with a very high degree of automation and performance, so that our customers (B2B) can deliver a unique and complete experience to their users (B2B and B2C) on short notice and without the need for large investments.

This way of working allows for significant synergies between products and a high degree of predictability in our revenues. These synergies are enhanced by the application of artificial intelligence to their interfaces, which uses a huge amount of data from the platform itself and its many points of contact with users, as well as a range of other external sources, to create algorithms that drive transactions and loyalty.

Our solutions cover the full cycle of the financial services chain, from transaction origination, processing and validation, to the management of multiple electronic payment instruments and currencies, fraud analysis and prevention mechanisms, the entire digital back office for risk analysis, credit analysis, exchange, onboarding and curation, processing solutions for acquirers, and hybrid customer service structures.

1. CSU Pays

CSU Pays (our core business) is the business division that encompasses all cutting-edge solutions in Digital Payments, Embedded Finance and Loyalty & Incentive services.

Innovative and pioneering from the outset, this unit later gave rise to the Company. Created in 1992 under the name CardSystem Ltda. as the first independent processor of electronic payment methods, it was also the first company to work with the three main international brands simultaneously (Visa, Mastercard and American Express) in Brazil and the first to process payments in a digital wallet in South America, effectively **changing the course of history for** the digital financial services ecosystem in the country, by allowing numerous banks and companies from different industries to participate in the credit market through the use of cards.

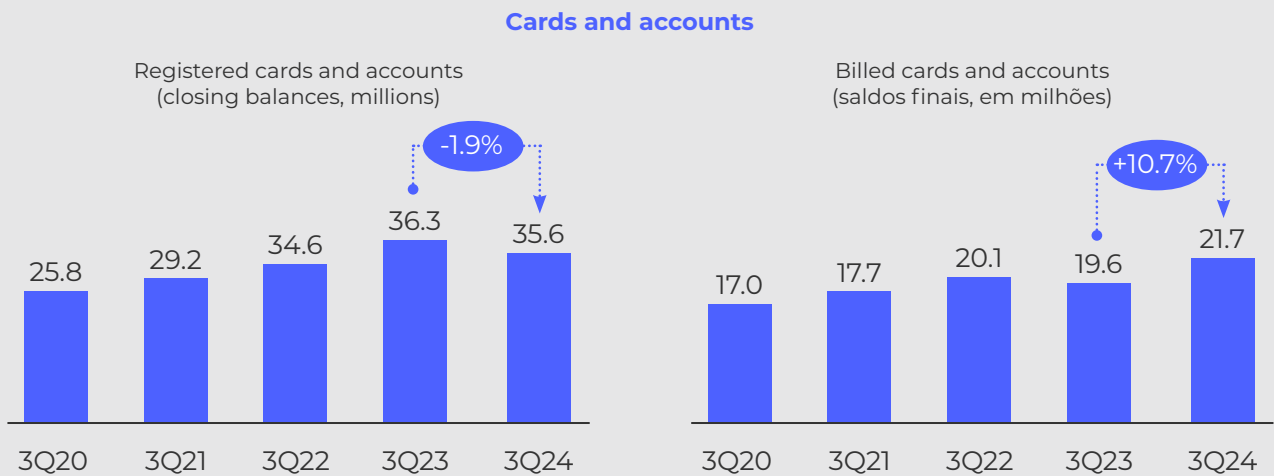
We have the **broadest portfolio on the market** for card payments including credit, debit and prepaid whether physical, digital (mobile and wearables) or virtual, compatible with the major wallets (Samsung Pay, Google Pay and Apple Pay).

More recently, **new modalities have gained relevance** in this vertical with the launch of our new payment solutions such as Pix, Pix on Credit, Cryptocurrencies, as well as a complete Embedded Finance platform that includes products such as digital accounts for individuals and companies, receipt and electronic transfer of funds (cash in and cash out), payment of bills, top-ups, issuance and settlement of bills and other financial products (credit, investments, insurance) that are fully integrated through our CSU Switcher platform, with multi-geographic offerings.

1.1 Operational Performance

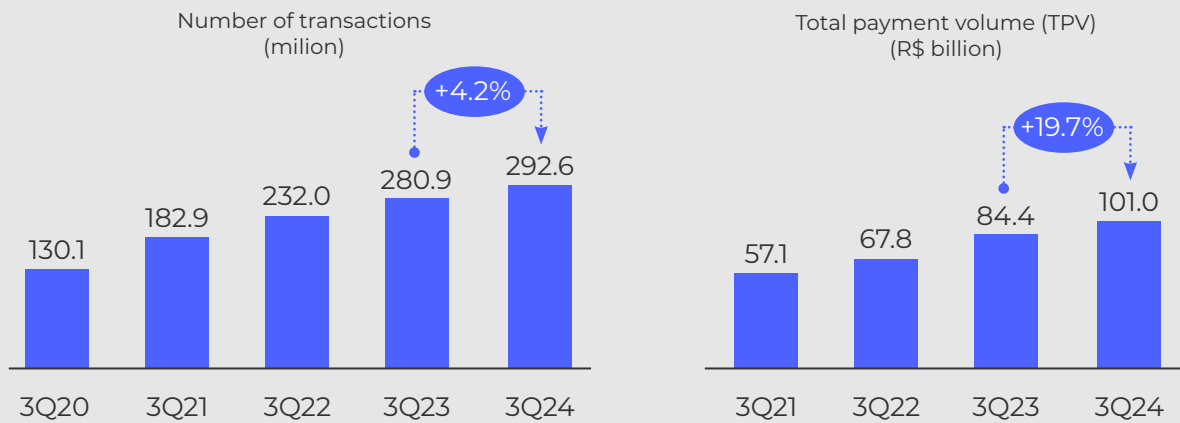
The **CSU Pays unit** has shown significant and consistent growth in operating volume in recent years. As a result, this division has become increasingly relevant to the Company's total revenue, accounting for 66% of the total in this quarter. A key part of our business strategy, this division is expected to remain the largest revenue driver in the medium and long term, especially considering the increased dynamism of this market and the significant addition of new solutions recently to our portfolio. Our approach to this segment allows a high degree of revenue predictability given its recurring nature (Platform as a Service), which is based on revenue ranges based on the volume of accounts, cards and transactions.

Below we will highlight some of the indicators within our operations:



- **Registered cards and accounts:** We ended 3Q24 with **35.6 million** accounts and cards registered in our databases, compared to 36.3 million in the same period last year, in a slight reduction of 0.7 million (-1.9% vs. 3Q23), as the effect of periodic base clean-ups of units with little or no activity, demanded by clients from time to time, in line with their internal control policies. This movement does not generate changes in terms of transaction volume or revenue. By analyzing the historical evolution of this indicator, we have observed in recent years a clear trend of expansion in the base of registered accounts and cards, following the organic evolution of our customers' businesses (B2B), who see cards and/or accounts (wallets) as well as digital accounts as relevant instruments for generating new revenue.
- **Billed cards and units:** We ended 3Q24 with **21.7 million** accounts and cards billed against 19.6 million in the same quarter of the previous year, **an increase of 2.1 million (+10.7% vs. 3Q23)**, contributing positively to revenue growth in this vertical. The activation ratio, measured by dividing the number of billed cards and accounts by the total registered, hit 61% in the time period vs. 54% in 3Q23. This is an important metric as it is one of the key points in the strategy of our clients. CSU influences it directly in offering a suite of products that are complementary and synergistic, allowing the differentiation of the companies that hire us to become the go-to option in a market for financial services that is increasingly competitive, in addition to the direct correlation to our revenue. This activation rate is likely to benefit even more as new AI applications mature in this area.

Processing volume



- **Number of transactions processed:** CSU's different digital platforms recorded **292.6 million transactions in the quarter** compared to 280.9 million in 3Q23, a 11.7 million increase (**+4.2% vs. 3Q23**). Year to date they have already totaled 880.1 million transactions, compared to 781.1 million in 9M23, an increase of 99.0 million transactions (+12.7%). This is an important metric for measuring the business trend of this subsegment, and serves as a bellwether for demand from our contractors' end consumers.
- **Total payment volume (TPV):** In 3Q24 it totaled **R\$101.0 billion** against R\$84.4 billion in 3Q23, an increase of R\$16.7 billion (**+19.7% vs. 3Q23**) driven by growth in the number of billed cards, a higher volume of transactions from acquiring customers, an increase in the average spending per transaction and the higher volume of transactions processed in digital accounts for embedded finance solution customers. Year to date, the financial volume processed has already totaled R\$293.6 billion, R\$58.5 billion higher than that recorded in 9M23 (+24.9%).

It is clear that the indicators have been growing uninterruptedly, whether through (i) processing for issuers or for acquirers, (ii) loyalty & incentive, as well as, more recently, the start of (iii) processing of other payment arrangements (Pix, Pix on Credit, Cryptocurrencies) and (iv) the consumption of embedded finance solutions, which allows us to maintain lasting growth in this vertical, even when there is volatility in the account and card base given the synergy between the products.

Providing a little more detail on the operating indicators of this business unit, we would like to highlight that:

- of the number of transactions presented above, we recorded **9.4% growth** in Pix transactions (cash and installments) in 3Q24 (vs. 2Q24), when we managed 158 thousand transactions totaling **R\$22.0 million in financial volume transacted**;
- we are moving forward with our strategy of diversifying our customer base, reinforcing leadership in digital payments and **embedded finance solutions**. In 2024, the Company acquired two new customers: a major player in the wholesale and retail sector in Brazil with a countrywide presence and which should contribute to the results of the coming quarters after its effective implementation; and a large international insurance company, whose operations began at the end of 2Q24. In the 3Q24, the embedded finance front originated **R\$332.9 million in financial volume transacted**;

Another important revenue subsegment of CSU Pays is the **loyalty platform**, which provides one of the best solutions on the market for building loyalty and incentive programs. This unit reported a total financial volume of R\$265.3 million in 9M24, **+53% higher** than that recorded in 9M23, highlighting the growing relevance of this product for customers who seek differentiation and priority in an increasingly competitive financial services market. Through these programs, our customers deepen the engagement of their own consumer base by effectively creating relationship rules and attracting the use of their products and services by offering benefits. The specifics of these programs are intuitive and involve rewarding participants for using and purchasing products and services from our contracting customers through the accrual of points. This score can be redeemed through a large catalog of new product and service options offered by **more than 100 partners** (+2,000 establishments) with which CSU has a relationship or through cash rewards (cashback).

For those who wish to deeply analyze the correlation of our revenue with operational indicators, whether from the side of administration and processing of digital payments, or from the side of administration and processing of accounts and financial products (embedded finance) or from the side of loyalty, it is important to note that part of the revenue of this business unit is explained by the number of accounts and cards available for billing. It is also very important to observe the number of transactions processed on our different platforms.

1.2 Financial Performance

Net revenue:

R\$ 92.9 MM +9.5%
3Q24 yoy

Gross contribution:

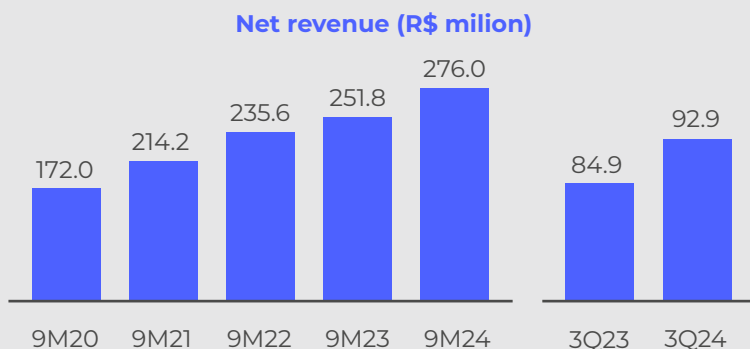
R\$ 61.1 MM +10.9%
Mg. 65.8% +0.9p.p.
3Q24 yoy

EBITDA:

R\$ 46.0 MM +10.9%
Mg. 49.5% +0.6p.p.
3Q24 yoy

Net revenue: For another consecutive quarter, **reached a historic record of R\$92.9 million**. This amount tops the R\$84.9 million presented in the same period of the previous year by R\$8.0 million (**+9.5% vs. 3Q23**), in line with the expansion of our operating volumes in all subsegments of this unit (Payments, Embedded finance and Loyalty). These volumes are growing by taking advantage of the natural movement of the payments market and the launch of our new solutions, driving customer activation and expanding our potential markets. Year to date it totaled R\$276.0 million compared to R\$251.8 million in the previous period, an expansion of R\$24.2 million (+9.6% vs. 9M23).

Purely digital revenues⁷ grew at a significant pace and above CSU Pays' average, with an increase of **+10.2% in 3Q24** compared to the same period last year. These lines represented **95.2% of the total in 3Q24** against 94.5% in 3Q23 (**+0.7 p.p. vs. 3Q23**). This evolution has consistently increased the profitability of this segment and is a central benchmark for growth in the coming years.

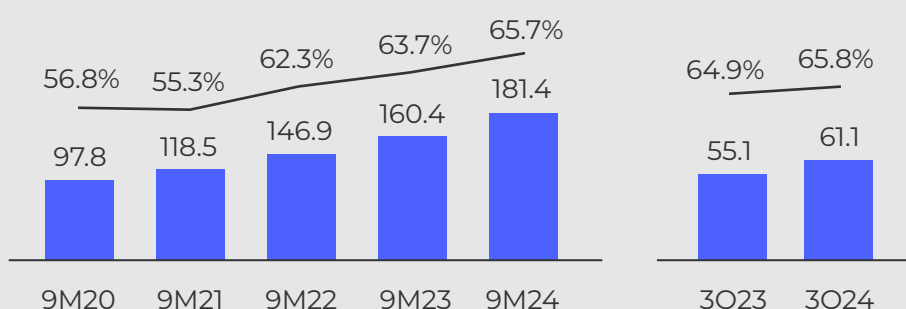


⁷Revenue from digital services: All revenues of the CSU Pays unit, except those from the issuance and/or posting of cards, letters, and physical invoices.

Costs (excluding depreciation and amortization): In the quarter, costs of this business division totaled R\$31.8 million compared to R\$29.8 million in 3Q23, an increase of R\$2.0 million (+6.7% vs. 3Q23) reflecting an increase in personnel, contracted services and software rental costs. Year to date, costs of this business division totaled R\$94.6 million compared to R\$91.4 million in 9M23, an increase of R\$3.2 million (+3.5% vs. 9M23) also basically explained by the increase in software rental costs.

Gross contribution: As a result of changes in the items above (higher revenue and lower cost burden), in the quarter this metric reached a record **R\$61.1 million with a margin of 65.8%** compared to R\$55.1 million and a margin of 64.9% in 3Q23, **an increase of R\$6.0 million (+10.9% and +0.9 p.p. vs. 3Q23)**. In the year to date, this gauge totaled R\$181.4 million and a margin of 65.7% compared to R\$160.4 million and a margin of 63.7% in 9M23, an increase of R\$21.0 million (+13.0% and 2.0 p.p. vs. 9M23).

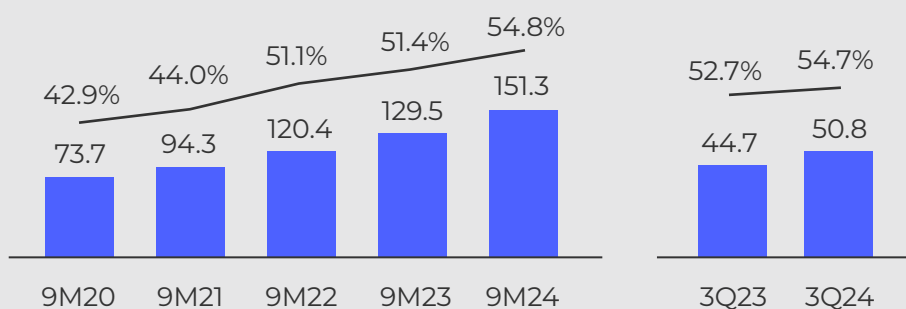
Gross contribution (R\$ million) and margin %



Total costs, gross income and gross margin: In the quarter, total costs totaled R\$42.1 million against R\$40.2 million in the same period of the previous year, an increase of R\$1.9 million (+4.9% vs. 3Q23). Year to date, they reached a total of R\$124.7 million, a slight drop of R\$2.4 million (+2.0% vs. 9M23).

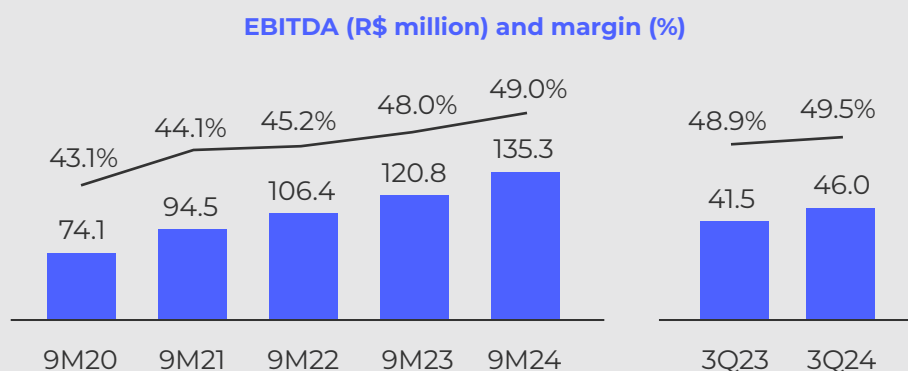
As a result of the variations mentioned above, in 3Q24 **gross income reached a record of R\$50.8 million with a margin of 54.7%** against R\$44.7 million and a margin of 52.7% in the same period of the previous year, an increase of R\$6.1 million (+13.5% and +2.0 p.p. vs. 3Q23, respectively), causing the gross income in this business division to represent **86% of the Company's total** in 3Q24. Year to date, gross income totaled R\$151.3 million with a margin of 54.8% compared to R\$129.5 million with a margin of 51.4% in the same period of the previous year (+16.8% and +3.4 p.p. vs. 9M23, respectively).

Gross income (R\$ million) and margin (%)



EBITDA and EBITDA margin: The quarter saw strong expansion, reaching **R\$46.0 million** against R\$41.5 million in the same period of the previous year, **an increase of R\$4.5 million (+10.9% vs. 3Q23)**. Regarding margin, we reached **49.5% in 3Q24**, against 48.9% in the same period of the previous year (+0.6 p.p. vs. 3Q23). In the year to date it totaled R\$135.3 million with a margin of 49.0% compared to R\$120.8 million with a margin of 48.0% in 9M23, an increase of R\$14.5 million (+12.0% and +1.0 p.p. vs. 9M23).

As mentioned in the “Consolidated Results” section, the SG&A Expenses line increased by R\$6.3 million (+50.6% vs. 3Q23), reflecting the reinforcement made throughout the year in the commercial, technology and product teams with a focus on enhancing and quickening growth of our new businesses and solutions. It is worth remembering that in addition to the official launch of the embedded finance and payments services package, this quarter, we made significant progress on our agenda to bring artificial intelligence to payment methods and internationalization to North America. Just as a reference, if we consider only the results of our **Brazilian** operations, CSU Pays’ EBITDA in 3Q24 totaled **R\$49.2 million**, with a margin of **52.9% (+14.9% and +2.5 p.p. vs. 3Q23)**. Similarly, in 9M24, EBITDA would total **R\$ 140.6 million**, with a margin of **50.9% (+13.5% and +1.8 p.p. vs. 9M23)**.



| Consolidated main indicators (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|--|---------------|---------------|-------------------|---------------|-------------------|----------------|----------------|-----------------|
| Net revenue | 92,921 | 84,896 | 9.5% | 92,631 | 0.3% | 275,956 | 251,837 | 9.6% |
| Digital | 88,479 | 80,258 | 10.2% | 88,418 | 0.1% | 262,869 | 237,081 | 10.9% |
| Analog | 4,442 | 4,638 | -4.2% | 4,213 | 5.4% | 13,087 | 14,756 | -11.3% |
| Costs (ex-deprec./amort) | (31,809) | (29,815) | 6.7% | (31,979) | -0.5% | (94,591) | (91,389) | 3.5% |
| Gross contribution | 61,112 | 55,081 | 10.9% | 60,653 | 0.8% | 181,366 | 160,448 | 13.0% |
| <i>Contribution (%)</i> | <i>65.8%</i> | <i>64.9%</i> | <i>0.9 p.p.</i> | <i>65.5%</i> | <i>0.3 p.p.</i> | <i>65.7%</i> | <i>63.7%</i> | <i>2.0 p.p.</i> |
| (-) Depreciation/ amortization | (10,324) | (10,344) | -0.2% | (10,098) | 2.2% | (30,099) | (30,903) | -2.6% |
| Gross profit | 50,788 | 44,737 | 13.5% | 50,555 | 0.5% | 151,267 | 129,545 | 16.8% |
| <i>Gross margin</i> | <i>54.7%</i> | <i>52.7%</i> | <i>2.0 p.p.</i> | <i>54.6%</i> | <i>0.1 p.p.</i> | <i>54.8%</i> | <i>51.4%</i> | <i>3.4 p.p.</i> |
| Expenses | (18,787) | (12,473) | 50.6% | (15,829) | 18.7% | (49,866) | (37,826) | 31.8% |
| Other operational revenues/expenses | 2,303 | (1,826) - | | (501) - | | 650 | (4,076) - | |
| (+) Depr. and amort. | 11,713 | 11,053 | 6.0% | 11,187 | 4.7% | 33,208 | 33,133 | 0.2% |
| EBITDA | 46,017 | 41,491 | 10.9% | 45,412 | 1.3% | 135,255 | 120,776 | 12.0% |
| <i>EBITDA margin</i> | <i>49.5%</i> | <i>48.9%</i> | <i>0.6 p.p.</i> | <i>49.0%</i> | <i>0.5 p.p.</i> | <i>49.0%</i> | <i>48.0%</i> | <i>1.0 p.p.</i> |

2. CSU DX

CSU DX is our business division focused on developing high-tech solutions for managing business processes in different markets, ensuring the full capacity (infrastructure, people and technology) of the contracted services.

Originally created to meet the demands of our customers in the card world in terms of customer service, this unit has undergone a true digital transformation in recent years, redirecting its operations to become increasingly in-depth in data analysis and technology, helping customers transform and manage their businesses efficiently.

2.1 Operational Performance

The digitalization of companies' process pipelines is an ever-present reality, as customers (B2B) demand the management of a greater volume of interactions with increased quality and lower unit costs. Over time, we have introduced a series of new devices and technological features to the customer experience front such as robots, artificial intelligence, machine learning, the massive use of data and recognition technologies, as well as the use of multiple digital channels for service.

Our platforms managed approximately 9.8 million interactions in customer experience (or front office) interactions in the first nine months of 2024, with the relevance of service through automated mechanisms, digital channels and self-service reaching **72%** of the total in the year.

The aforementioned digitalization movement initially caused greater revenue pressure on the unit, given the price difference per interaction resulting from the digitalization of processes, but in exchange it generated greater profitability. This result can be seen through the gross margin for this vertical, which in 3Q24 was 17.8%, seizing gains of +6.4 p.p. compared to 1Q19, the year in which this movement began.

In addition to seeking a high degree of digitalization in the front office, the Company chose to open new business possibilities for this vertical. It launched a series of new process hyperautomation solutions also for middle office and back-office using Artificial Intelligence (AI), commercially known as HAS.

From this initiative we began offering the most advanced technology and security in terms of processing and management of process pipelines, integrating hyperautomation tools in different fields such as fraud prevention, exchange, curation, onboarding, credit and quality monitoring. Thus, we enable our clients to optimize their operations safely and with significant advances in their service level (greater assertiveness and shorter average processing time), combined with significant reductions in operating costs and increased sales.

This is a very important move for CSU Digital as it creates **new growth possibilities for this vertical and for the Company as a whole** (new customers, cross-selling and up-selling) **and further entrenches our work within our customers** by entering (even further) into services with higher added value and technological complexity, expanding the perception of a 'Deeply Tech' company.

Moving forward with the commercial agenda for this new solution, this quarter we signed another contract with a completely new client for CSU. During this quarter, we signed a contract with a Brazilian IDTech, a benchmark in digital identity. This year there are already 3 new clients using advanced technology to manage their process pipelines. The first one had been signed with an internet provider that currently operates in the states of Minas Gerais, Paraná, Rio Grande do Sul and Santa Catarina, covering 180 cities. The second one was signed with the financial arm of one of the largest and most traditional retail groups in the country. In all cases, the HAS platform will lead the systems and processes at the clients, especially in back office and document validation, orienting decision making by the involved teams, generating accuracy gains and faster process execution, as well as a quicker and more fluid experience for the end client.

These operations are in their early stages of implementation and should generate gradual gains over the next few quarters.

2.2 Financial performance

Net revenue:

R\$ 47.9 MM +0.9%
3Q24 yoy

Gross contribution:

R\$ 12.2 MM -5.5%
Mg. 25.5% -1.7p.p.
3Q24 yoy

EBITDA

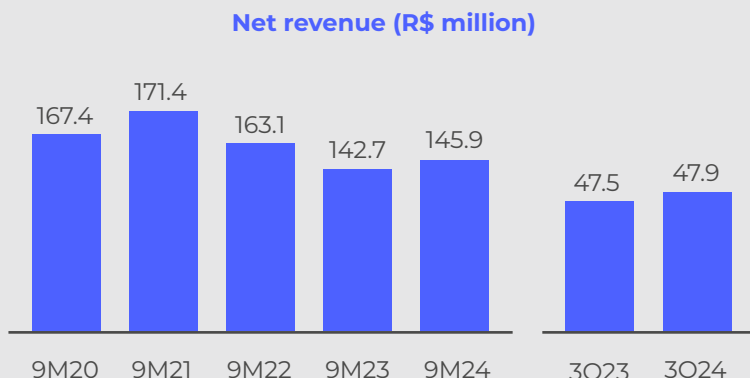
R\$ 2.2 MM -55.2%
Mg. 4.7% -5.9p.p.
3Q24 yoy

Net revenue: In the quarter net revenue reached R\$47.9 million against R\$47.5 million in the same period of the previous year, an increase of R\$0.4 million (+0.9% vs. 3Q23). Year to date, net revenue totaled R\$145.9 million against R\$142.7 million in 9M23, an increase of R\$3.2 million (+2.2% vs. 9M23). Both variations can be explained by the natural evolution of our current operations.

It is worth noting that CSU DX is undergoing a profound digital transformation, where operational volumes and service quality are increasing but at a lower price and, consequently, lower costs for our customers. **We have prioritized high-density and complex operations**, moving into deeper layers of our customers' business pipelines, which leads to a gradual increase and maintenance of better gross margins.

It is important to highlight that we have made significant progress on this agenda in recent years, increasing the number of digital interactions. Since 2Q23, this migration movement has been more gradual, allowing for greater stability in this vertical from a revenue perspective.

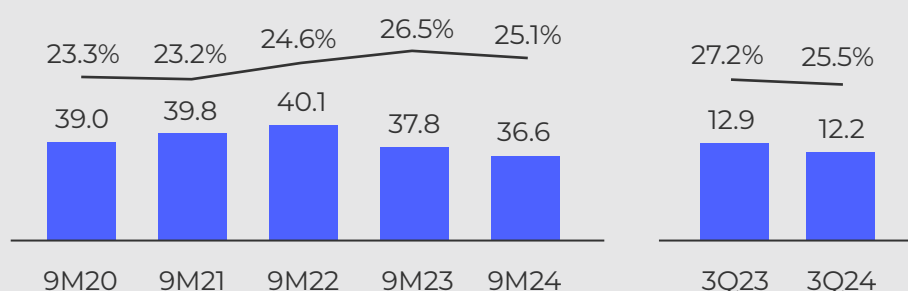
As already highlighted, with the launch of HAS and the signing of its first contracts, new and important avenues for growth and profitability are opening, changing the dynamics of results for this vertical and for the Company as a whole, from now on.



Costs (excluding depreciation and amortization): In the quarter, costs totaled R\$35.7 million compared to R\$34.5 million in 3Q23, an increase of R\$1.2 million (+3.3% vs. 3Q23). Year to date, costs totaled R\$109.2 million compared to R\$104.9 million in 9M23, an increase of R\$4.3 million (+4.1% vs. 9M23). The variations in both periods are due to the increase in personnel as a result of the collective bargaining agreement and the temporary inefficiency of the implementation period for new customers (higher costs with no immediate impact on revenue).

Gross contribution: In the quarter it reached R\$12.2 million with a margin of 25.5% against R\$12.9 million and a margin of 27.2% in the same period of the previous year. In the year to date, this metric totaled R\$36.6 million with a margin of 25.1% against R\$37.8 million with a margin of 26.5% in 9M23. Both variations are explained by the effects mentioned above.

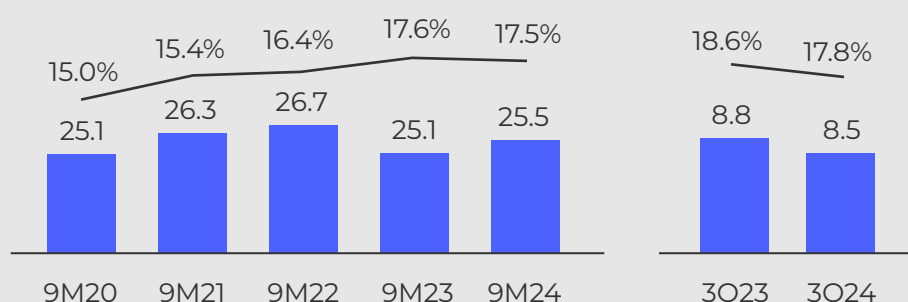
Gross contribution (R\$ million) and margin %



Total costs, gross income and gross margin: Including depreciation and amortization related to the cost line presented above, total costs in the quarter amounted to R\$39.4 million against R\$38.6 million in the same period of the previous year, an increase of R\$0.8 million (+2.0% vs. 3Q23). Year to date, they totaled R\$120.4 million against R\$117.6 million recorded in the same period of the previous year, an increase of R\$2.8 million (+2.4% vs. 9M23).

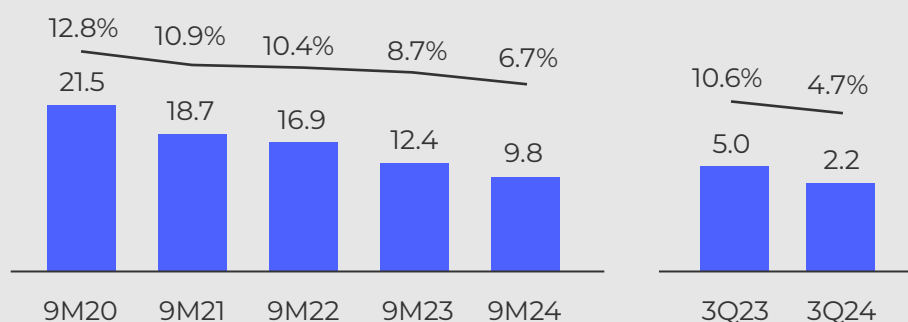
Gross profit in 3Q24 reached **R\$8.5 million**, R\$0.3 million lower than in 3Q23 (-3.7%) with a margin of 17.8% compared to 18.6% in 3Q23 **(-0.8 p.p.)**. Year to date it reached R\$25.5 million with a margin of 17.5% compared to R\$25.1 million with a margin of 17.6% in 9M23 **(the indicator grew +1.5% and -0.1 p.p. vs. 9M23)**. It's worth noting that this result was achieved despite the temporary inefficiency in personnel costs mentioned in the previous sections. As already mentioned, despite the effects on revenue of the temporary variation in the average ticket, gross income suffered little nominal change given the digitalization phase of this operation. In short, this movement reduces the sum charged to our customers per interaction, but leaves a proportionally better result for the Company.

Gross profit (R\$ million) and margin (%)



EBITDA and EBITDA margin: In the quarter it totaled R\$2.2 million with a margin of 4.7% compared to R\$5.0 million and a margin of 10.6% in 3Q23, a reduction of R\$2.8 million (-5.9 p.p. vs. 3Q23), given the temporary impact of lower operating leverage until new contracts and products mature. This quarter, the results of this segment were impacted by **R\$ 1.5 million** in non-recurring expenses from personnel structure adjustments in the Unit, primarily due to severance costs. For the year to date, it totaled R\$9.8 million with a margin of 6.7%, compared to R\$12.4 million with a margin of 8.7% in 9M23, a reduction of R\$2.6 million (-20.9% and -2.0 p.p. vs. 9M23, respectively).

EBITDA (R\$ million) and margin (%)



| Consolidated main indicators (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|--|---------------|---------------|------------------|---------------|------------------|----------------|----------------|------------------|
| Net revenue | 47,898 | 47,460 | 0.9% | 49,169 | -2.6% | 145,886 | 142,718 | 2.2% |
| Costs (ex-deprec./amort) | (35,687) | (34,545) | 3.3% | (37,052) | -3.7% | (109,238) | (104,902) | 4.1% |
| Gross contribution | 12,211 | 12,915 | -5.5% | 12,117 | 0.8% | 36,648 | 37,816 | -3.1% |
| <i>Contribution (%)</i> | <i>25.5%</i> | <i>27.2%</i> | <i>-1.7 p.p.</i> | <i>24.6%</i> | <i>0.9 p.p.</i> | <i>25.1%</i> | <i>26.5%</i> | <i>-1.4 p.p.</i> |
| (-) Depreciation/ amortization | (3,700) | (4,075) | -9.2% | (3,704) | -0.1% | (11,176) | (12,730) | -12.2% |
| Gross profit | 8,511 | 8,840 | -3.7% | 8,413 | 1.2% | 25,472 | 25,086 | 1.5% |
| <i>Gross margin</i> | <i>17.8%</i> | <i>18.6%</i> | <i>-0.8 p.p.</i> | <i>17.1%</i> | <i>0.7 p.p.</i> | <i>17.5%</i> | <i>17.6%</i> | <i>-0.1 p.p.</i> |
| Expenses | (9,932) | (8,037) | 23.6% | (9,093) | 9.2% | (26,991) | (26,268) | 2.8% |
| Other operational revenues/expenses | (480) | (372) | 29.0% | (476) | 0.8% | (1,277) | (772) | 65.4% |
| (+ Depr. and amort. | 4,147 | 4,580 | -9.5% | 4,168 | -0.5% | 12,575 | 14,319 | -12.2% |
| EBITDA | 2,246 | 5,011 | -55.2% | 3,012 | -25.4% | 9,779 | 12,365 | -20.9% |
| <i>EBITDA margin</i> | <i>4.7%</i> | <i>10.6%</i> | <i>-5.9 p.p.</i> | <i>6.1%</i> | <i>-1.4 p.p.</i> | <i>6.7%</i> | <i>8.7%</i> | <i>-2.0 p.p.</i> |

Capital markets

Overview: CSU Digital SA (B3: CSUD3) shares have been traded since the May 2006 IPO on the B3 Novo Mercado, the top level of Corporate Governance on the Brazilian stock market.

In addition, the Company **is a member of 3 indexes on B3:** IGC-NM (Corporate Governance Index – Novo Mercado), IGC (Differentiated Corporate Governance Index) and ITAG (Differentiated Tag Along Stock Index).

It is important to highlight the **notable progress in the market's understanding of CSU Digital's** case since the repositioning of the brand and ticker. There has been a significant increase in interest in the Company, as well as in the frequency of mentions both in the press and on official financial market profiles on social media. It is clear that the market is increasingly understanding the Company's performance, its long and proven track record of operational and financial strength, as well as the important transformations underway

Currently, CSUD3 is coverage by **10 firms:** Eleven, Levante, MSX Invest, TC Matrix, Condor, Ticker, Nord and, most recently, Toro Investimentos, Arkad Invest and Benndorf.

In the meantime, we noted a **significant maturation** of the **Company's shareholder** base, with a significant increase of **institutional investors**, which now hold 48% of CSU Digital's free float (until September 30, 2024).

In line with these facts, we have noted significant progress in the price of CSUD3 shares, which from the close of 3Q23 (September 30, 2023) to the close of 3Q24 (September 30, 2024) appreciated by **+46%** and, when also considering the amount of dividends distributed in the period, a total shareholder **return** of **+ 56%**.

Share capital: CSU Digital's share capital consists of 41.8 million common shares (ON) of which, on September 30, 2024, 54.27% belonged to the Controlling Shareholder, 1.24% were held in Treasury, 0.12% was held by managers and 44.37% were outstanding shares (free float) of which, in September 2022, the acquisition of a relevant interest by Real Investor Gestão de Recursos Ltda was announced, holding 5.25% at the time, with the updated position of 9.12%, according to public data made available by the Consolidated Funds Consultation (CVM), with base date of March 2024).

Market value: At the end of the quarter, CSUD3 shares closed at R\$17.57, representing a market value of R\$734.3 million **(+45.5% vs. 3Q23)** compared to R\$504.6 million in 3Q23. The Small Cap index lost -3.8% in the period.

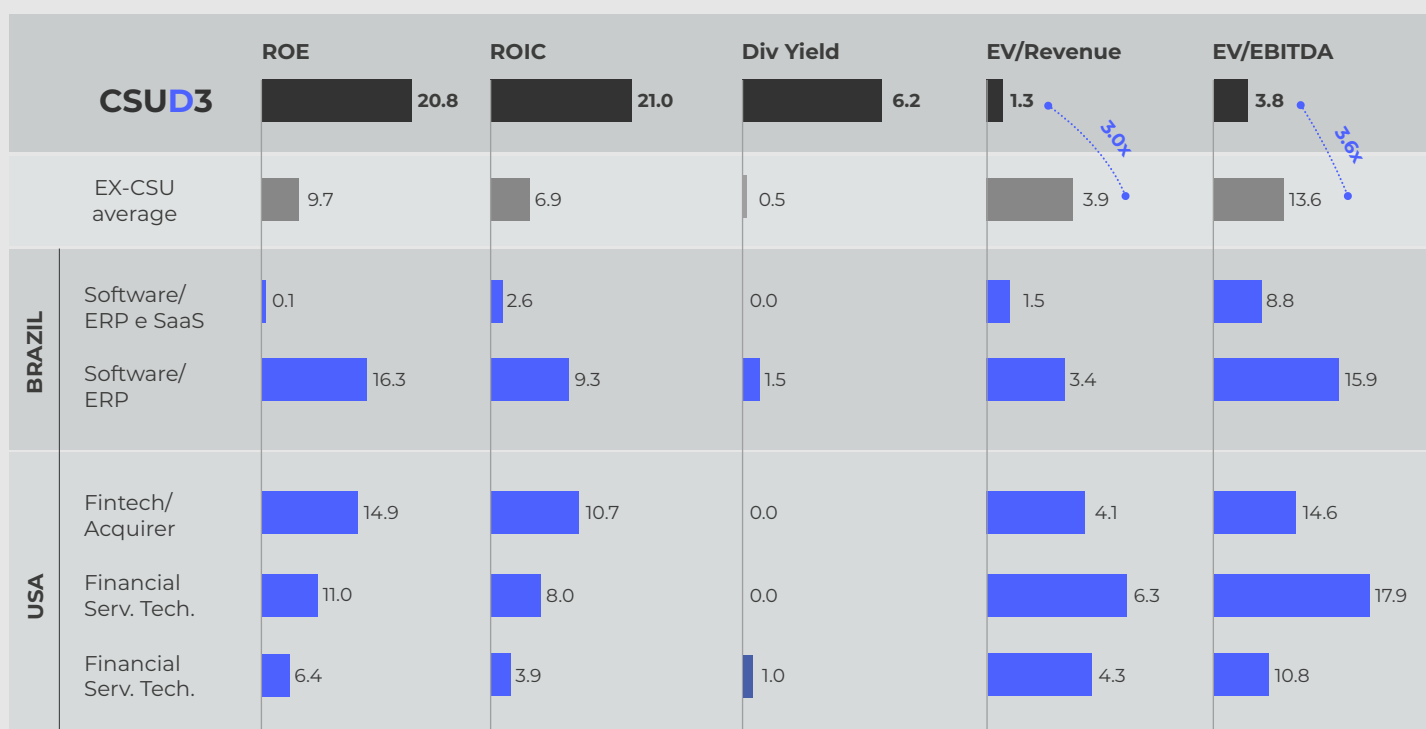
Number of shareholders: At the end of the quarter, the number of shareholders was 19.4 thousand (+3.1% vs. 3Q23) compared to 18.8 thousand at the end of 3Q23, an increase of 0.6 thousand.

Average daily trading volume (ADTV): The average daily trading volume was R\$0.8 million in 3Q24 against R\$1.2 million in 3Q23, a reduction of R\$0.4 million.

Earnings distribution: Reflecting Management's confidence in the growing evolution of the Company's results and financial health, the distribution of R\$17.3 million in complementary dividends for 2023 was proposed and approved at the Annual General Meeting, to be paid on May 9, 2024. In addition, we announced the distribution of interest on own capital in the gross amount of R\$20.1 million for the results from 1Q24 to 3Q24 - to be included in the mandatory minimum dividend for the 2024 fiscal year, "ad referendum" of the 2025 Annual General Meeting and already effectively paid.

CSU vs. Peers⁸: When comparing some of the main financial metrics between CSU Digital and other comparable players in related segments, in Brazil and abroad, the Company enjoys well above average returns, while presenting substantially lower pricing metrics (multiples), as shown below.

The Company has a ROE of 20.8% (2.1x higher), a ROIC of 21.0% (3.0x higher), and a dividend yield of 6.2% (12.3x higher). On the other hand, comparable players have an EV/Revenue multiple of 3.9x (3.0x higher than CSU) and an EV/EBITDA of 13.6x (3.6x higher).



⁸ Metrics reference date: 9/30/2024; **ROE:** return on equity; **ROIC:** return on invested capital; **Dividend yield:** amount of dividends over market value; **EV:** enterprise value. EV/Revenue and EV/EBITDA are metrics commonly used in the market as asset pricing multiples.

Exhibits

1. Income Statement

| Consolidated income statement (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|--|-----------------|-----------------|------------------|-----------------|------------------|------------------|------------------|------------------|
| Gross revenue | 160,745 | 150,632 | 6.7% | 161,664 | -0.6% | 481,035 | 449,116 | 7.1% |
| CSU Pays | 108,429 | 98,792 | 9.8% | 108,012 | 0.4% | 321,786 | 293,223 | 9.7% |
| CSU DX | 52,316 | 51,840 | 0.9% | 53,652 | -2.5% | 159,249 | 155,894 | 2.2% |
| Deductions | (19,926) | (18,276) | 9.0% | (19,863) | 0.3% | (59,192) | (54,561) | 8.5% |
| CSU Pays | (15,508) | (13,896) | 11.6% | (15,380) | 0.8% | (45,830) | (41,385) | 10.7% |
| CSU DX | (4,418) | (4,380) | 0.9% | (4,483) | -1.4% | (13,363) | (13,176) | 1.4% |
| Net revenue | 140,819 | 132,356 | 6.4% | 141,800 | -0.7% | 421,842 | 394,555 | 6.9% |
| Recurring | 136,551 | 131,930 | 3.5% | 137,108 | -0.4% | 410,084 | 392,004 | 4.6% |
| % Recurring revenue | 97.0% | 99.7% | -2.7 p.p. | 96.7% | 0.3 p.p. | 97.2% | 99.4% | -2.2 p.p. |
| CSU Pays | 92,921 | 84,896 | 9.5% | 92,631 | 0.3% | 275,956 | 251,837 | 9.6% |
| Digital | 88,479 | 80,258 | 10.2% | 88,418 | 0.1% | 262,869 | 237,081 | 10.9% |
| Analog | 4,442 | 4,638 | -4.2% | 4,213 | 5.4% | 13,087 | 14,756 | -11.3% |
| CSU DX | 47,898 | 47,460 | 0.9% | 49,169 | -2.6% | 145,886 | 142,718 | 2.2% |
| Costs (ex-depreciation and amortization) | (67,496) | (64,360) | 4.9% | (69,031) | -2.2% | (203,829) | (196,291) | 3.8% |
| CSU Pays | (31,809) | (29,815) | 6.7% | (31,979) | -0.5% | (94,591) | (91,389) | 3.5% |
| Personnel | (19,394) | (17,792) | 9.0% | (19,540) | -0.7% | (57,742) | (56,575) | 2.1% |
| Materials | (2,380) | (3,349) | -28.9% | (2,214) | 7.5% | (6,485) | (9,943) | -34.8% |
| Mailings of letters and invoices | (1,168) | (1,573) | -25.7% | (1,403) | -16.8% | (4,094) | (4,439) | -7.8% |
| Communication | (388) | (225) | 72.4% | (384) | 0.9% | (1,179) | (1,416) | -16.7% |
| Occupation | (1,615) | (1,135) | 42.3% | (1,637) | -1.3% | (4,991) | (3,516) | 42.0% |
| Awards | (1,802) | (1,436) | 25.5% | (2,065) | -12.8% | (5,520) | (3,843) | 43.6% |
| Others | (5,062) | (4,305) | 17.6% | (4,734) | 6.9% | (14,578) | (11,657) | 25.1% |
| CSU DX | (35,687) | (34,545) | 3.3% | (37,052) | -3.7% | (109,238) | (104,902) | 4.1% |
| Personnel | (30,196) | (29,621) | 1.9% | (31,362) | -3.7% | (92,493) | (88,258) | 4.8% |
| Communication | (391) | 253 | - | (381) | 2.8% | (1,219) | (620) | 96.5% |
| Occupation | (2,619) | (2,937) | -10.8% | (2,869) | -8.7% | (8,118) | (8,656) | -6.2% |
| Other | (2,481) | (2,240) | 10.8% | (2,441) | 1.6% | (7,409) | (7,368) | 0.6% |
| Gross contribution | 73,323 | 67,996 | 7.8% | 72,769 | 0.8% | 218,013 | 198,264 | 10.0% |
| CSU Pays | 61,112 | 55,081 | 10.9% | 60,653 | 0.8% | 181,366 | 160,448 | 13.0% |
| CSU DX | 12,211 | 12,915 | -5.5% | 12,117 | 0.8% | 36,648 | 37,816 | -3.1% |
| Contribution (%) | 52.1% | 51.4% | 0.7 p.p. | 51.3% | 0.8 p.p. | 51.7% | 50.3% | 1.4 p.p. |
| CSU Pays | 65.8% | 64.9% | 0.9 p.p. | 65.5% | 0.3 p.p. | 65.7% | 63.7% | 2.0 p.p. |
| CSU DX | 25.5% | 27.2% | -1.7 p.p. | 24.6% | 0.9 p.p. | 25.1% | 26.5% | -1.4 p.p. |
| Total Costs (add depreciation and amortization) | (81,520) | (78,779) | 3.5% | (82,833) | -1.6% | (245,104) | (239,924) | 2.2% |
| Gross profit | 59,299 | 53,577 | 10.7% | 58,967 | 0.6% | 176,738 | 154,631 | 14.3% |
| CSU Pays | 50,788 | 44,737 | 13.5% | 50,555 | 0.5% | 151,267 | 129,545 | 16.8% |
| CSU DX | 8,511 | 8,840 | -3.7% | 8,413 | 1.2% | 25,472 | 25,086 | 1.5% |
| Gross margin | 42.1% | 40.5% | 1.6 p.p. | 41.6% | 0.5 p.p. | 41.9% | 39.2% | 2.7 p.p. |
| CSU Pays | 54.7% | 52.7% | 2.0 p.p. | 54.6% | 0.1 p.p. | 54.8% | 51.4% | 3.4 p.p. |
| CSU DX | 17.8% | 18.6% | -0.8 p.p. | 17.1% | 0.7 p.p. | 17.5% | 17.6% | -0.1 p.p. |
| Expenses | (26,896) | (22,707) | 18.4% | (25,899) | 3.8% | (77,488) | (68,942) | 12.4% |
| Selling, general & administrative (SG&A) | (29,532) | (22,774) | 29.7% | (26,231) | 12.6% | (81,341) | (69,731) | 16.6% |
| Selling | (1,763) | (2,736) | -35.6% | (2,306) | -23.5% | (5,573) | (7,018) | -20.6% |
| General and administrative | (25,933) | (18,824) | 37.8% | (22,372) | 15.9% | (71,260) | (58,894) | 21.0% |
| Depreciation and amortization | (1,836) | (1,214) | 51.2% | (1,553) | 18.2% | (4,508) | (3,819) | 18.0% |
| % Net revenue (SG&A) | 21.0% | 17.2% | 3.8 p.p. | 18.5% | 2.5 p.p. | 19.3% | 17.7% | 1.6 p.p. |
| Other operational revenue/expenses | 2,636 | 67 | 3834.3% | 332 | 693.7% | 3,853 | 789 | 388.4% |
| Other operational revenue | 206 | 490 | -58.0% | 421 | -51.1% | 880 | 2,290 | -61.6% |
| Other operational expenses | 2,430 | (423) | -674.5% | (89) | -2833.4% | 2,973 | (1,501) | -298.1% |
| EBIT | 32,403 | 30,870 | 5.0% | 33,069 | -2.0% | 99,250 | 85,689 | 15.8% |
| (+) Depreciation and amortization | 15,860 | 15,633 | 1.5% | 15,355 | 3.3% | 45,783 | 47,452 | -3.5% |
| EBITDA | 48,263 | 46,502 | 3.8% | 48,423 | -0.3% | 145,033 | 133,141 | 8.9% |
| CSU Pays | 46,017 | 41,491 | 10.9% | 45,412 | 1.3% | 135,255 | 120,776 | 12.0% |
| CSU DX | 2,246 | 5,011 | -55.2% | 3,012 | -25.4% | 9,779 | 12,365 | -20.9% |
| EBITDA margin | 34.3% | 35.1% | -0.8 p.p. | 34.1% | 0.2 p.p. | 34.4% | 33.7% | 0.7 p.p. |
| CSU Pays | 49.5% | 48.9% | 0.6 p.p. | 49.0% | 0.5 p.p. | 49.0% | 48.0% | 1.0 p.p. |
| CSU DX | 4.7% | 10.6% | -5.9 p.p. | 6.1% | -1.4 p.p. | 6.7% | 8.7% | -2.0 p.p. |
| Financial result | (589) | (717) | -17.9% | (1,285) | -54.1% | (2,040) | (191) | 968.1% |
| Financial revenue | 1,844 | 2,310 | -20.2% | 1,600 | 15.3% | 6,030 | 9,146 | -34.1% |
| Financial expenses | (2,433) | (3,027) | -19.6% | (2,884) | -15.7% | (8,070) | (9,337) | -13.6% |
| EBT | 31,814 | 30,153 | 5.5% | 31,784 | 0.1% | 97,210 | 85,498 | 13.7% |
| Taxes | (9,664) | (6,458) | 49.6% | (9,329) | 3.6% | (28,376) | (21,117) | 34.4% |
| Current | (9,191) | (5,810) | 58.2% | (9,406) | -2.3% | (28,017) | (19,262) | 45.5% |
| Deferred | (473) | (648) | -27.0% | 77 | - | (359) | (1,855) | -80.6% |
| Net income | 22,150 | 23,695 | -6.5% | 22,455 | -1.4% | 68,834 | 64,381 | 6.9% |
| Net margin | 15.7% | 17.9% | -2.2 p.p. | 15.8% | -0.1 p.p. | 16.3% | 16.3% | 0.0 p.p. |

2. Statement of Financial Position

| Consolidated balance sheet - Asset (R\$ thousand) | | | | | |
|---|----------------|----------------|------------------------------|----------------|------------------------------|
| Asset | 09/30/2024 | 06/30/2024 | 09/30/2024 vs. 06/30/2024 | 09/30/2023 | 09/30/2024 vs. 09/30/2023 |
| Total assets | 673,602 | 664,957 | 1.3% | 609,916 | 10.4% |
| Current assets | 185,854 | 182,943 | 1.6% | 171,969 | 8.1% |
| Cash and cash equivalents | 80,909 | 78,898 | 2.5% | 79,174 | 2.2% |
| Accounts receivable from customers | 84,654 | 83,829 | 1.0% | 73,700 | 14.9% |
| Inventories | 3,121 | 3,063 | 1.9% | 2,856 | 9.3% |
| Tax recoverable | 4,358 | 6,471 | -32.7% | 6,259 | -30.4% |
| Other assets | 12,812 | 10,682 | 19.9% | 9,980 | 28.4% |
| Non-current assets | 487,748 | 482,014 | 1.2% | 437,947 | 11.4% |
| Long-term receivables | 6,428 | 5,834 | 10.2% | 7,128 | -9.8% |
| Tax recoverable | 895 | 1,086 | -17.6% | 1,777 | -49.6% |
| Other assets | 5,533 | 4,748 | 16.5% | 5,351 | 3.4% |
| Investments | 31,097 | 31,097 | 0.0% | 32,231 | -3.5% |
| Property, plant and equipment | 15,955 | 14,922 | 6.9% | 15,026 | 6.2% |
| Intangible assets | 355,334 | 343,412 | 3.5% | 313,161 | 13.5% |
| Computerized systems | 329,440 | 317,518 | 3.8% | 287,266 | 14.7% |
| Goodwill (indefinite useful life) | 25,894 | 25,894 | 0.0% | 25,895 | 0.0% |
| Right-of-use assets | 78,934 | 86,749 | -9.0% | 70,401 | 12.1% |

| Consolidated balance sheet - Liability and equity (R\$ thousand) | | | | | |
|--|----------------|----------------|------------------------------|----------------|------------------------------|
| Liability & equity | 09/30/2024 | 06/30/2024 | 09/30/2024 vs. 06/30/2024 | 09/30/2023 | 09/30/2024 vs. 09/30/2023 |
| Liabilities + shareholder's equity | 673,602 | 664,957 | 1.3% | 609,916 | 10.4% |
| Current liabilities | 151,454 | 152,729 | -0.8% | 132,977 | 13.9% |
| Social and labor obligations | 53,763 | 53,464 | 0.6% | 52,818 | 1.8% |
| Social charges | 7,310 | 7,032 | 3.9% | 6,760 | 8.1% |
| Labor liabilities | 46,454 | 46,433 | 0.0% | 46,058 | 0.9% |
| Trade payables | 41,782 | 39,389 | 6.1% | 32,470 | 28.7% |
| Taxes to be collected | 6,461 | 5,727 | 12.8% | 4,484 | 44.1% |
| Federal taxes payable | 3,466 | 3,014 | 15.0% | 2,600 | 33.3% |
| Municipal taxes payable | 2,995 | 2,713 | 10.4% | 1,884 | 59.0% |
| Loans, financings and leasing liabilities | 36,768 | 38,970 | -5.7% | 29,226 | 25.8% |
| Loans and financings | 2,913 | 4,150 | -29.8% | 4,902 | -40.6% |
| Lease liabilities | 33,855 | 34,820 | -2.8% | 24,324 | 39.2% |
| Other liabilities | 12,680 | 15,178 | -16.5% | 13,979 | -9.3% |
| Non-current liabilities | 60,762 | 65,971 | -7.9% | 64,219 | -5.4% |
| Loans, financings and leasing liabilities | 42,183 | 48,267 | -12.6% | 43,930 | -4.0% |
| Loans and financings | - | - | n.a | 2,954 | n.a |
| Lease liabilities | 42,183 | 48,267 | -12.6% | 40,976 | 2.9% |
| Others | - | - | n.a | 206 | n.a |
| Deferred income taxes and social contribution | 8,817 | 8,344 | 5.7% | 11,333 | -22.2% |
| Legal liabilities | 9,762 | 9,360 | 4.3% | 8,750 | 11.6% |
| Tax | 6,805 | 6,443 | 5.6% | 5,465 | 24.5% |
| Labor | 2,315 | 2,288 | 1.2% | 2,432 | -4.8% |
| Civil | 642 | 629 | 2.1% | 853 | -24.7% |
| Shareholders' equity | 461,386 | 446,257 | 3.4% | 412,720 | 11.8% |
| Share capital | 229,232 | 229,232 | 0.0% | 229,232 | 0.0% |
| Capital reserves | 3,660 | 3,447 | 6.2% | 2,980 | 22.8% |
| Profit reserves | 179,835 | 179,835 | 0.0% | 135,627 | 32.6% |
| Legal reserve | 26,222 | 29,901 | -12.3% | 25,480 | 2.9% |
| Retained profits reserve | 156,676 | 152,997 | 2.4% | 113,211 | 38.4% |
| Treasury shares | (3,063) | (3,063) | 0.0% | (3,064) | 0.0% |
| Retained earnings | 48,741 | 33,687 | 44.7% | 44,881 | 8.6% |
| Other comprehensive results | (82) | 56 | n.a | - | n.a |

3. Cash Flow Statement

| Consolidated cash flows statement (R\$ thousand) | | | | | | | | |
|---|-----------------|-----------------|------------------|-----------------|------------------|-----------------|-----------------|------------------|
| Description | 3Q24 | 2Q24 | 3Q24 vs. 2Q24 | 3Q23 | 3Q24 vs. 3Q23 | 9M24 | 9M23 | 9M24 vs. 9M23 |
| Cash from operating activities | 40,625 | 40,438 | 0.5% | 45,294 | -10.3% | 121,759 | 119,246 | 2.1% |
| Profit for the period | 22,150 | 22,455 | -1.4% | 23,695 | -6.5% | 68,834 | 64,381 | 6.9% |
| Adjustments | 15,180 | 20,233 | -25.0% | 21,025 | -27.8% | 54,301 | 62,835 | -13.6% |
| Depreciation and amortization | 14,776 | 15,355 | -3.8% | 15,633 | -5.5% | 44,699 | 47,452 | -5.8% |
| Asset disposals gain/losses | 116 | 6 | 1833.3% | 8 | 1413.9% | 645 | 304 | 112.2% |
| Share-based payments | 214 | 225 | -4.9% | 207 | 3.4% | 652 | 579 | 12.6% |
| Provision for impairment of trade receivables | (7) | 82 | n.a. | 330 | n.a. | (478) | 1,256 | n.a. |
| Deferred income tax and social contribution | 473 | (77) | n.a. | 649 | -27.1% | 359 | 1,855 | -80.6% |
| Provision for legal liabilities | 335 | 273 | 22.7% | 230 | 45.4% | 776 | 1,652 | -53.0% |
| Equity equivalent result | - | - | n.a. | 1,345 | n.a. | - | 1,345 | n.a. |
| Interest, indexation and exchange gain/losses on loans, legal liabilities and escrow deposits | (727) | 4,369 | n.a. | 2,624 | n.a. | 7,648 | 8,392 | -8.9% |
| Changes in assets and liabilities | 8,589 | 6,401 | 34.2% | 6,713 | 28.0% | 24,242 | 11,627 | 108.5% |
| Trade receivables from customers | (818) | (5,236) | -84.4% | (3,482) | -76.5% | (7,297) | 1,356 | n.a. |
| Inventories | (58) | (280) | -79.3% | 67 | n.a. | (672) | 732 | n.a. |
| Escrow deposits | 325 | 359 | -9.5% | 476 | -31.7% | 1,021 | 2,370 | -56.9% |
| Other assets | 1,051 | 3,247 | -67.6% | 2,648 | -60.3% | (1,785) | 3,249 | n.a. |
| Trade payables | 2,899 | (899) | n.a. | 2,224 | 30.3% | 6,943 | (6,287) | n.a. |
| Social security and labor obligations | 490 | 3,779 | -87.0% | 2,727 | -82.0% | 5,873 | 3,530 | 66.4% |
| Legal liabilities | (229) | (413) | -44.6% | (472) | -51.5% | (768) | (3,905) | -80.3% |
| Other liabilities | 4,928 | 5,844 | -15.7% | 2,524 | 95.3% | 20,926 | 10,582 | 97.8% |
| Other | (5,293) | (8,651) | -38.8% | (6,139) | -13.8% | (25,618) | (19,597) | 30.7% |
| Interest paid | 1,370 | (1,615) | n.a. | (2,097) | n.a. | (3,562) | (6,855) | -48.0% |
| Income tax and social contribution paid | (6,663) | (7,036) | -5.3% | (4,042) | 64.9% | (22,056) | (12,742) | 73.1% |
| Net cash used in investing activities | (19,654) | (16,867) | 16.5% | (16,676) | 17.9% | (53,136) | (48,200) | 10.2% |
| Acquisition of property and equipment | (2,164) | (888) | 143.7% | (151) | 1333.1% | (3,962) | (3,277) | 20.9% |
| Additions to intangible assets | (17,490) | (15,979) | 9.5% | (15,323) | 14.1% | (49,174) | (42,444) | 15.9% |
| Investments | - | - | n.a. | (1,202) | n.a. | - | (2,479) | n.a. |
| Net cash used in financing activities | (18,910) | (34,411) | -45.0% | (16,489) | 14.7% | (62,954) | (78,328) | -19.6% |
| Receipts from loans and financing | - | - | n.a. | - | n.a. | - | - | n.a. |
| Amortization of loans and financing | (1,243) | (1,233) | 0.8% | (2,412) | -48.5% | (3,701) | (8,385) | -55.9% |
| Amortization of lease liabilities | (11,969) | (10,170) | 17.7% | (8,403) | 42.4% | (30,547) | (24,931) | 22.5% |
| Dividends paid | (5,698) | (23,008) | -75.2% | (5,674) | 0.4% | (28,706) | (45,012) | -36.2% |
| Exchange variation on cash and cash equivalents | (50) | - | n.a. | - | n.a. | (50) | - | n.a. |
| Increase (decrease) in cash and cash equivalents | 2,011 | (10,840) | n.a. | 12,130 | -83.4% | 5,619 | (7,281) | n.a. |
| Cash and cash equivalents at the beginning of the period | 78,898 | 89,738 | -12.1% | 67,044 | 17.7% | 75,290 | 86,455 | -12.9% |
| Cash and cash equivalents at the end of the period | 80,909 | 78,898 | 2.5% | 79,174 | 2.2% | 80,909 | 79,174 | 2.2% |

4. Gross Contribution Reconciliation

The chart below shows the reconciliation of gross contribution, which is the result of net revenue from services excluding their costs as well as depreciation and amortization inherent to them.

| Consolidated gross contribution reconciliation (R\$ thousand) | 3Q24 | 3Q23 | % Var. YoY | 2Q24 | % Var. QoQ | 9M24 | 9M23 | % Var. |
|---|---------------|---------------|-----------------|---------------|-----------------|----------------|----------------|-----------------|
| Gross profit | 59,299 | 53,577 | 10.7% | 58,967 | 0.6% | 176,738 | 154,631 | 14.3% |
| CSU Pays | 50,788 | 44,737 | 13.5% | 50,555 | 0.5% | 151,267 | 129,545 | 16.8% |
| CSU DX | 8,511 | 8,840 | -3.7% | 8,413 | 1.2% | 25,472 | 25,086 | 1.5% |
| (+) Depr. and amort. (costs) | 14,024 | 14,419 | -2.7% | 13,802 | 1.6% | 41,275 | 43,633 | -5.4% |
| CSU Pays | 10,324 | 10,344 | -0.2% | 10,098 | 2.2% | 30,099 | 30,903 | -2.6% |
| CSU DX | 3,700 | 4,075 | -9.2% | 3,704 | -0.1% | 11,176 | 12,730 | -12.2% |
| Gross contribution | 73,323 | 67,996 | 7.8% | 72,769 | 0.8% | 218,013 | 198,264 | 10.0% |
| CSU Pays | 61,112 | 55,081 | 10.9% | 60,653 | 0.8% | 181,366 | 160,448 | 13.0% |
| CSU DX | 12,211 | 12,915 | -5.5% | 12,117 | 0.8% | 36,648 | 37,816 | -3.1% |
| Contribution (%) | 52.1% | 51.4% | 0.7 p.p. | 51.3% | 0.8 p.p. | 51.7% | 50.3% | 1.4 p.p. |
| CSU Pays | 65.8% | 64.9% | 0.9 p.p. | 65.5% | 0.3 p.p. | 65.7% | 63.7% | 2.0 p.p. |
| CSU DX | 25.5% | 27.2% | -1.7 p.p. | 24.6% | 0.9 p.p. | 25.1% | 26.5% | -1.4 p.p. |

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Individual and Consolidated Interim Financial Information

CSU Digital S.A.

Nine-month period ended September 30, 2024 and
September 30, 2023
and Independent Auditors' Report

CSU Digital S.A.

Balance Sheet

September 30, 2024

(in thousands of Reais)

| Assets | Note | Parent Company | | Consolidated | | Liabilities | Note | Parent Company | | Consolidated | |
|---------------------------|------|----------------|----------------|----------------|----------------|---|------|----------------|----------------|----------------|----------------|
| | | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 | | | 09/30/2024 | 12/31/2023 | | |
| Current | | | | | | Current | | | | | |
| Cash and cash equivalents | 4 | 80,141 | 74,608 | 80,909 | 75,290 | Suppliers | | 41,268 | 35,345 | 41,782 | 35,345 |
| Trade receivables | 5 | 84,654 | 76,879 | 84,654 | 76,879 | Loans and financing | 12 | 2,913 | 4,929 | 2,913 | 4,929 |
| Inventories | 6 | 3,121 | 2,449 | 3,121 | 2,449 | Lease liabilities | 12 | 32,564 | 20,647 | 33,855 | 21,800 |
| Taxes to be offset | 14 | 4,358 | 6,963 | 4,358 | 6,963 | Social and labor obligations | 13 | 53,756 | 47,884 | 53,763 | 47,890 |
| Other | | 12,812 | 8,922 | 12,812 | 8,922 | Taxes payable | 14 | 6,461 | 5,460 | 6,461 | 5,460 |
| | | 185,086 | 169,821 | 185,854 | 170,503 | Dividends and interest on equity | 19 | 5,811 | - | 5,811 | - |
| | | | | | | Other | | 6,869 | 7,536 | 6,869 | 7,536 |
| | | | | | | | | 149,642 | 121,801 | 151,454 | 122,960 |
| Non-current | | | | | | Non-current | | | | | |
| Judicial deposits | 16 | 3,072 | 4,093 | 3,072 | 4,093 | Loans and financing | 12 | - | 1,689 | - | 1,689 |
| Taxes to be offset | 14 | 895 | 1,395 | 895 | 1,395 | Lease liabilities | 12 | 38,848 | 36,490 | 42,183 | 40,333 |
| Other | | 2,224 | 213 | 2,461 | 422 | Legal liabilities | 16 | 9,762 | 8,740 | 9,762 | 8,740 |
| | | | | | | Deferred income tax and social contribution | 15 | 8,817 | 8,458 | 8,817 | 8,458 |
| | | 6,191 | 5,701 | 6,428 | 5,910 | | | 57,427 | 55,377 | 60,762 | 59,220 |
| Investments | | | | | | Equity | | | | | |
| PP&E | 8 | 33,647 | 31,955 | 31,097 | 31,097 | Share capital | 18 | 229,232 | 229,232 | 229,232 | 229,232 |
| Intangible assets | 9 | 13,920 | 14,879 | 15,955 | 14,879 | Capital reserve | 18 | 3,660 | 3,009 | 3,660 | 3,009 |
| Right-of-use assets | 10 | 355,334 | 322,097 | 355,334 | 322,097 | Profit reserves | 18 | 231,557 | 200,179 | 231,557 | 200,179 |
| | 11 | 74,277 | 62,081 | 78,934 | 67,050 | Treasury shares | 18 | (3,063) | (3,064) | (3,063) | (3,064) |
| | | 477,178 | 431,012 | 481,320 | 435,123 | | | 461,386 | 429,356 | 461,386 | 429,356 |
| | | 483,369 | 436,713 | 487,748 | 441,033 | | | | | | |
| Total Assets | | 668,455 | 606,534 | 673,602 | 611,536 | Total Liabilities and Equity | | 668,455 | 606,534 | 673,602 | 611,536 |

The Company's accompanying notes are an integral part of the financial statements.

CSU Digital S.A.

Income Statement

Three-month period and nine-month period ended September 30, 2024 and September 30, 2023

(In thousands of Reais, except for information per share)

| | Note | Parent Company | | | | Consolidated | |
|---|------|--------------------|-----------------|-------------------|-----------------|--------------------|-------------------|
| | | Three-month period | | Nine-month period | | Three-month period | Nine-month period |
| | | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2024 |
| Net revenue from services | 23 | 140,819 | 132,356 | 421,842 | 394,555 | 140,819 | 421,842 |
| Cost of services | 24 | (81,520) | (78,779) | (245,104) | (239,924) | (81,520) | (245,104) |
| Gross profit | | 59,299 | 53,577 | 176,738 | 154,631 | 59,299 | 176,738 |
| Operating expenses | | | | | | | |
| Selling | 24 | (1,763) | (2,736) | (5,573) | (7,018) | (1,763) | (5,573) |
| General and administrative | 24 | (24,626) | (18,693) | (70,555) | (61,368) | (27,769) | (75,768) |
| Other revenues, net | | 2,636 | 67 | 3,853 | 789 | 2,636 | 3,853 |
| Equity pickup | 8 | (3,182) | (1,345) | (5,303) | (1,345) | - | - |
| | | (26,935) | (22,707) | (77,578) | (68,942) | (26,896) | (77,488) |
| Operating profit before financial result | | 32,364 | 30,870 | 99,160 | 85,689 | 32,403 | 99,250 |
| Financial result | | | | | | | |
| Financial income | 25 | 1,844 | 2,310 | 6,030 | 9,146 | 1,844 | 6,030 |
| Financial expenses | 25 | (2,394) | (3,027) | (7,980) | (9,337) | (2,433) | (8,070) |
| | | (550) | (717) | (1,950) | (191) | (589) | (2,040) |
| Earnings before income tax and social contribution | | 31,814 | 30,153 | 97,210 | 85,498 | 31,814 | 97,210 |
| Income tax and social contribution | | | | | | | |
| Current | 15.3 | (9,191) | (5,810) | (28,017) | (19,262) | (9,191) | (28,017) |
| Deferred | 15.3 | (473) | (648) | (359) | (1,855) | (473) | (359) |
| | | (9,664) | (6,458) | (28,376) | (21,117) | (9,664) | (28,376) |
| Net income for the period | | 22,150 | 23,695 | 68,834 | 64,381 | 22,150 | 68,834 |
| Earnings per share - basic | 26 | 0.5436 | 0.5793 | 1.6886 | 1.5741 | | |
| Earnings per share - diluted | 26 | 0.5383 | 0.5740 | 1.6721 | 1.5597 | | |

The Company's accompanying notes are an integral part of the financial

CSU Digital S.A.

Comprehensive Income Statement

Three-month period and nine-month period ended September 30, 2024 and September 30, 2023

(in thousands of Reais)

| | Parent Company | | | | Consolidated | |
|--|--------------------|---------------|-------------------|---------------|--------------------|-------------------|
| | Three-month period | | Nine-month period | | Three-month period | Nine-month period |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2024 |
| Net income for the period | 22,150 | 23,695 | 68,834 | 64,381 | 22,150 | 68,834 |
| Financial assets measured at fair value | (138) | - | (82) | - | (138) | (82) |
| Conversion adjustments on balance sheets of foreign subsidiaries | | | | | | |
| Total comprehensive income | 22,012 | 23,695 | 68,752 | 64,381 | 22,012 | 68,752 |

The Company's accompanying notes are an integral part of the financial statements.

CSU Digital S.A.

Statements of Changes in Equity
September 30, 2024
(in thousands of Reais)

| | Profit reserves | | | | | | Proposed additional dividends | Other comprehensive income | Total Equity Attributable to Controlling Shareholders | Interest in the parent company | Total shareholders' equity |
|---|-----------------|-----------------|-----------------|------------------|---------------|--------------------|-------------------------------|----------------------------|---|--------------------------------|----------------------------|
| | Share capital | Capital reserve | Treasury shares | Retained profits | Legal reserve | Accumulated profit | | | | | |
| On December 31, 2022 | 169,232 | 2,402 | (3,064) | 177,907 | 21,801 | - | - | 13,568 | 381,846 | - | 381,846 |
| Net income for the period | - | - | - | - | - | 64,381 | - | - | 64,381 | - | 64,381 |
| Capital increase | 60,000 | - | - | (60,000) | - | - | - | - | - | - | - |
| Options granted recognized (Note 21) | - | 578 | - | - | - | - | - | - | 578 | - | 578 |
| Additional dividends | - | - | - | (14,585) | - | - | - | - | (14,585) | - | (14,585) |
| Legal reserve | - | - | - | (3,679) | 3,679 | - | - | - | - | - | - |
| Write-off of Treasury Shares | - | - | - | - | - | - | - | - | - | - | - |
| Allocation of net income (Note 19) | - | - | - | - | - | - | - | - | - | - | - |
| Interest on Equity | - | - | - | - | - | (19,500) | - | - | (19,500) | - | (19,500) |
| On September 30, 2023 | 229,232 | 2,980 | (3,064) | 99,643 | 25,480 | 44,881 | - | 13,568 | 412,720 | - | 412,720 |
| On December 31, 2023 | 229,232 | 3,009 | (3,064) | 143,108 | 26,222 | - | 17,312 | 13,537 | 429,357 | - | 429,357 |
| Net income for the period | - | - | - | - | - | 68,840 | - | - | 68,840 | - | 68,840 |
| Options granted recognized (Note 21) | - | 651 | - | - | - | - | - | - | 651 | - | 651 |
| Additional dividends | - | - | - | - | - | - | (17,312) | - | (17,312) | - | (17,312) |
| Interest on equity | - | - | - | - | - | (20,100) | - | - | (20,100) | - | (20,100) |
| On September 30, 2024 | 229,232 | 3,660 | (3,064) | 143,108 | 26,222 | 48,740 | - | 13,537 | 461,436 | - | 461,436 |
| Conversion adjustments on foreign investments | - | - | - | - | - | - | - | (50) | (50) | - | (50) |
| On September 30, 2024 | 229,232 | 3,660 | (3,064) | 143,108 | 26,222 | 48,740 | - | 13,487 | 461,386 | - | 461,386 |

The Company's accompanying notes are an integral part of the financial statements.

CSU Digital S.A.

Value Added Statement

Nine-month period ended September 30, 2024 and September 30, 2023

(in thousands of Reais)

| | Note | Parent Company | | Consolidated |
|---|-----------|-----------------|-----------------|-----------------|
| | | 09/30/2024 | 09/30/2023 | 09/30/2024 |
| Revenues | | | | |
| Rendering of services | 23 | 481,034 | 449,116 | 481,034 |
| Other revenues | 27 | 880 | 2,290 | 880 |
| Allowance for doubtful accounts | 5.3 | 478 | 1,510 | 478 |
| | | 482,392 | 452,916 | 482,392 |
| Inputs and services purchased from third parties | | | | |
| Cost of services | | (29,532) | (31,793) | (29,532) |
| Materials, energy, third-party services and others | | (30,737) | (29,501) | (34,824) |
| | | (60,269) | (61,294) | (64,356) |
| Gross value added | | | | |
| Depreciation and amortization | 9, 10, 11 | (44,878) | (47,452) | (45,784) |
| Net value added produced by the entity | | 377,245 | 344,170 | 372,252 |
| Value added received in transfer | | | | |
| Equity pickup | 8 | (5,303) | (1,345) | - |
| Financial income | 25 | 6,031 | 9,146 | 6,031 |
| Total value added to distribute | | 377,973 | 351,971 | 378,283 |
| Value added distribution | | | | |
| Personnel and charges | | | | |
| Direct compensation | | 143,584 | 140,565 | 143,750 |
| Benefits | | 24,218 | 22,698 | 24,218 |
| FGTS | | 13,587 | 13,071 | 13,587 |
| Taxes, fees, and contributions | | | | |
| Federal | | 90,405 | 77,415 | 90,458 |
| State | | 21 | 28 | 21 |
| Municipal | | 10,067 | 9,905 | 10,067 |
| Remuneration on third-party capital | | | | |
| Interest | | 7,979 | 9,337 | 8,069 |
| Rents | | 19,271 | 14,571 | 19,272 |
| Remuneration on equity | | | | |
| Dividends and interest on equity | | 20,100 | 19,500 | 20,100 |
| Retained profits | | 48,741 | 44,881 | 48,741 |
| Value added distributed | | 377,973 | 351,971 | 378,283 |

The Company's accompanying notes are an integral part of the financial statements.

CSU Digital S.A.

Cash Flow Statement

Nine-month period ended September 30, 2024 and September 30, 2023

(in thousands of Reais)

| | Note | Parent Company | | Consolidated |
|--|-----------|-----------------|-----------------|-----------------|
| | | 09/30/2024 | 09/30/2023 | 09/30/2024 |
| Cash flow from operating activities | | | | |
| Net income for the period | | 68,834 | 64,381 | 68,834 |
| Adjustments | | | | |
| Depreciation and amortization | 9, 10, 11 | 44,387 | 47,452 | 44,699 |
| Residual value of written-off assets | 9, 10, 11 | 645 | 304 | 645 |
| Equity instrument for share-based payment | 21 | 652 | 579 | 652 |
| Allowance for doubtful accounts | 5 and 5.3 | (478) | 1,256 | (478) |
| Deferred income tax and social contribution | 15.3 | 359 | 1,855 | 359 |
| Provision for contingencies | 16.3 | 776 | 1,652 | 776 |
| Equity pickup | 8 | 5,303 | 1,345 | - |
| Interest, monetary variations on loans, leases and contingencies | | 6,545 | 8,392 | 7,648 |
| | | 58,189 | 62,835 | 54,301 |
| Changes in assets and liabilities | | | | |
| Trade receivables | 5 and 5.3 | (7,297) | 1,356 | (7,297) |
| Inventories | 6 | (672) | 732 | (672) |
| Judicial deposits | 16.2 | 1,021 | 2,370 | 1,021 |
| Other assets and taxes to be offset | | (1,757) | 3,249 | (1,785) |
| Suppliers | | 6,429 | (6,287) | 6,943 |
| Social and labor obligations | 13 | 5,872 | 3,530 | 5,873 |
| Write-offs due to payment of contingencies | 16.3 | (768) | (3,905) | (768) |
| Other assets and taxes payable | | 19,500 | 10,582 | 20,926 |
| | | 22,328 | 11,627 | 24,242 |
| Cash generated by operating activities | | 149,352 | 138,843 | 144,377 |
| Interest paid | 12.2 | (1,666) | (6,855) | (3,562) |
| Income tax and social contribution paid | 15.3 | (22,056) | (12,742) | (22,056) |
| Net cash from operating activities | | 125,629 | 119,247 | 121,759 |
| Cash flow from investing activities | | | | |
| Acquisition of PP&E | 9 and 11 | (1,927) | (3,277) | (3,962) |
| Acquisition of intangible assets | 10 | (49,174) | (42,444) | (49,174) |
| Investments | 8 | (7,045) | (2,479) | - |
| Cash used in investing activities | | (58,146) | (48,200) | (53,136) |
| Cash flow from financing activities | | | | |
| Amortization of loans and financing | 12.2 | (3,701) | (8,385) | (3,701) |
| Amortization of lease liabilities - right-of-use | 12.2 | (29,544) | (24,931) | (30,547) |
| Dividends paid and interest on equity | | (28,706) | (45,012) | (28,706) |
| Net cash used in financing activities | | (61,951) | (78,328) | (62,954) |
| Increase (decrease) in cash and cash equivalents | | 5,533 | (7,281) | 5,669 |
| Cash and cash equivalents at the beginning of the period | | 74,608 | 86,465 | 75,290 |
| Exchange variation on cash and cash equivalents | | | | (50) |
| Cash and cash equivalents at the end of the period | | 80,141 | 79,174 | 80,909 |

The Company's accompanying notes are an integral part of the financial statements.

1 GENERAL INFORMATION

The operations of CSU Digital S.A. ("CSU" or "Company") comprise a wide range of solutions from: (i) card processing services, including credit cards, debit cards, prepaid cards and multiple use services, (ii) management and issuance of credit cards (Bin Sponsor), (iii) provision of services to companies that operate in the accreditation of establishments to carry out electronic transactions, covering the implementation, operation and management of a network for capturing electronic transactions, (iv) operation and management of a network for capturing electronic transactions, which are essential for instant means of payments, (v) operation and development of payment account management solutions and activities and banking correspondent services, (vi) management and operation of front-office, middle-office and back-office processes, digitally or through human interactions for services, monetization, sales, billing, credit analysis, onboarding, document curation, exchange rate, and fraud prevention, (vii) development and operational management relationship, loyalty and customer acquisition programs, and (viii) provision of information technology (IT) outsourcing services.

The Company is a corporation headquartered in the city of Barueri, in the state of São Paulo, duly registered and with shares traded on the Brazilian stock exchange B3 – Brasil, Bolsa, Balcão. The ultimate controller is the Company's CEO and founder, Marcos Ribeiro Leite, who holds 0.2% of the shares directly and 54.00% through Greenville Delaware LLC. Several other shareholders hold 44.6% of the shares, and the Company has 1.20% of shares in treasury.

The Company controls the wholly-owned subsidiary CSU Digital International LLC, incorporated on December 21, 2022, located in the United States of America, acting as a support point for the Company's expansion in technological solutions for payment methods and consumer relationships in the U.S. Until September 30, 2024, CSU Digital International LLC did not have commercial operations.

The issue of these individual and consolidated financial statements was authorized at a meeting of the Executive Board held on November 6, 2024.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The individual and consolidated financial information was prepared and are being presented according to accounting practices adopted in Brazil, and the estimate calculation methods adopted and presented in detail in the financial statements for period ended December 31, 2023 and approved on March 20, 2024, should be read together. The quarterly financial information was prepared considering the going concern basis of accounting, historical cost as the value base, which, in the case of financial assets and liabilities, is adjusted to reflect the fair value measurement, and is presented in accordance with CPC 21 (R1) – Interim Financial Statements, issued by the Accounting Pronouncements Committee ("CPC") in accordance with the standards issued by the Brazilian Securities Commission ("CVM"), applicable to the preparation of the Interim Financial Information (ITR), which, regarding the Company's operations, are also in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board ("IASB"), except for the presentation of the Value Added Statement, required by corporate law for publicly-held companies, as supplementary information not required by IFRS standards. The interim financial information discloses all and only significant information for the quarter and such information is consistent with that used by management in the performance of its duties.

The main accounting policies applied in the preparation of this individual and consolidated interim financial information is consistent with the information adopted and disclosed in the financial

statements for the year ended December 31, 2023, and, therefore, must be read together.

2.2 Basis of consolidation

The individual and consolidated financial information comprises the quarterly information of CSU Digital S.A. and its subsidiary on September 30, 2024. Control is achieved when the Company is exposed or has the right to variable returns based on its involvement with the investee and the ability to influence these returns through the power it exercises over the investee.

The results from subsidiaries acquired during the period are included in the consolidated income statements as of the date on which the acquisition effectively occurred. In the Parent Company financial statements, investments in subsidiaries are accounted for through the equity method.

The fiscal years of the subsidiaries coincide with the fiscal years of the Parent Company, and accounting practices were applied equally among all subsidiaries. The balances of assets, liabilities, revenue, and expenses arising from intergroup transactions with the parent company have been eliminated in the consolidation. Net income for the period is attributed to the controllers of the parent company and to non-controlling minority shareholders.

The Company's consolidated financial statements include the following subsidiaries:

| Subsidiary | Interest (%) | |
|-------------------------------|--------------|----------|
| | 2024 | |
| | Direct | Indirect |
| CSU Digital International LLC | 100% | - |

2.3 New standards, interpretations, and amendments to standards

Since January 1, 2024, the following new standards, interpretations, and amendments to standards have been issued and come into effect.

| Pronouncement | Description | Effective for annual reporting periods beginning on or after |
|---|--|--|
| Changes to CPC 03 / IAS 7 and CPC 40 / IFRS 7 | Definition and disclosure of additional information related to supplier financing | 01/01/2024 |
| Changes to CPC 26 / IAS 1 | Definition of the change in disclosure of long-term liabilities with covenants and the classification of liabilities as current or non-current | 01/01/2024 |
| Changes to CPC 06 (R2) / IAS 16 | Treatment for lease liabilities in Sale and Leaseback transactions | 01/01/2024 |

For the quarter ended September 30, 2024, the Company did not identify significant impacts when adopting these new standards, amendments and interpretations of standards.

3 MAIN ACCOUNTING JUDGMENTS AND SOURCES OF UNCERTAINTY FOR ESTIMATES

When applying the Company's accounting policies, Management must exercise judgments and prepare estimates on the book values of assets and liabilities for which objective information is not easily obtained from other sources. Estimates and respective assumptions are based on past experiences and other factors considered relevant. The actual results of these book values may differ from these estimates.

Estimates and assumptions are constantly reviewed and updated estimates are subsequently recognized. In the individual and consolidated financial information presented herein there were no changes in the accounting judgments and estimates presented in detail in the financial statements for the year ended December 31, 2023, and, therefore, should be read together.

4 CASH AND CASH EQUIVALENTS

| | Parent Company | | Consolidated | |
|--|----------------|---------------|---------------|---------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Demand bank deposits | | | | |
| Banks – domestic currency | 2,070 | 3,937 | 2,070 | 3,937 |
| Banks – foreign currency (ii) | - | - | 768 | 682 |
| | <u>2,070</u> | <u>3,937</u> | <u>2,838</u> | <u>4,619</u> |
| Fixed-income securities – Bank Deposit Certificates (CDB) on repurchase agreements (i) | | | | |
| | <u>78,071</u> | <u>70,671</u> | <u>78,071</u> | <u>70,671</u> |
| | <u>78,071</u> | <u>70,671</u> | <u>78,071</u> | <u>70,671</u> |
| Cash and cash equivalents | <u>80,141</u> | <u>74,608</u> | <u>80,909</u> | <u>75,290</u> |

- (i) Financial investments refer to committed operations remunerated at the weighted average rate of 90% to 106.5% of the interbank deposit certificate rate on September 30, 2024 and December 31, 2023 of 106.5%.
- (ii) The foreign currency balance corresponds to the current account balance in U.S. dollars (US\$) of the wholly-owned subsidiary CSU Digital International LLC.

5 TRADE RECEIVABLES

The trade receivables balance basically refers to the billing for services provided, which are substantially received in the subsequent month, as well as the proportional appropriation of revenue for services provided until the end of the accrued month, to be billed in accordance with the commercial clauses of the respective contracts.

5.1 Breakdown

| | Parent Company and Consolidated | |
|-------------------------------------|--|-------------------|
| | 09/30/2024 | 12/31/2023 |
| Current | | |
| Accounts receivable – Billed | 27,843 | 27,580 |
| Accounts receivable – Unbilled | 56,943 | 49,435 |
| (-) Allowance for doubtful accounts | (132) | (136) |
| | <u>84,654</u> | <u>76,879</u> |
| | 09/30/2024 | 12/31/2023 |
| Non-current | | |
| Accounts receivable – Billed | 14,025 | 14,499 |
| (-) Allowance for doubtful accounts | (14,025) | (14,499) |
| | <u>-</u> | <u>-</u> |

5.2 Aging list

| | Parent Company and Consolidated | |
|-----------------------------------|--|-------------------|
| | 09/30/2024 | 12/31/2023 |
| Due in | | |
| Up to one month | <u>83,361</u> | <u>74,470</u> |
| Overdue | | |
| Up to one month | 171 | 1,840 |
| From one to two months | 84 | 59 |
| From two to three months | 28 | 46 |
| From three to four months | 15 | 59 |
| Overdue for more than four months | 15,152 | 15,040 |
| Allowance For doubtful accounts | (14,157) | (14,635) |
| Total overdue | <u>1,293</u> | <u>2,409</u> |
| | <u>84,654</u> | <u>76,879</u> |

5.3 Changes in allowance for doubtful accounts

| | Parent Company and Consolidated | |
|---------------------------------|--|-------------------|
| | 09/30/2024 | 12/31/2023 |
| On January 1 | (14,635) | (17,270) |
| Allowance For doubtful accounts | (188) | (137) |
| Reversed, unused amounts | 666 | 2,772 |
| At the end of the period | <u>(14,157)</u> | <u>(14,635)</u> |
| Current assets | (132) | (136) |
| Non-current assets | (14,025) | (14,499) |

6 INVENTORY

| | Parent Company and Consolidated | |
|----------------------|--|-------------------|
| | 09/30/2024 | 12/31/2023 |
| Cards | 2,402 | 1,803 |
| Additional materials | 255 | 159 |
| Other | 464 | 487 |
| | <u>3,121</u> | <u>2,449</u> |

7 RELATED PARTIES

- 7.1 Related-party transactions are limited to donations made to Instituto CSU, recorded as an expense, to train professionals for the labor market, promoting social inclusion through free computer courses. The Company contracts rentals for facilities from the company Anapurus, which are recorded as expenses.

| Company | Parent Company and Consolidated | |
|---|--|-------------------|
| | Nine-month period ended | |
| | 09/30/2024 | 09/30/2023 |
| Crieff Empreendimentos | - | 3 |
| Instituto CSU | 32 | 68 |
| Anapurus Comércio e Participações Ltda. | 1,222 | 570 |
| | <u>1,254</u> | <u>641</u> |

7.2 Management compensation

The global annual threshold for compensation for services rendered by key management personnel, including the Board of Directors and statutory officers, was set for the 2024 fiscal year at R\$21,532 (R\$21,165 on December 31, 2023), approved at the Annual Shareholders' Meeting held on April 29, 2024.

| | Parent Company and Consolidated | |
|-------------------------------|--|-------------------|
| | Nine-month period ended | |
| | 09/30/2024 | 09/30/2023 |
| Fees | 5,064 | 5,631 |
| Share-based payment | 651 | 579 |
| Bonuses and indirect benefits | 6,670 | 7,829 |
| | <u>12,385</u> | <u>14,039</u> |

8 INVESTMENTS

| | Direct Equity Percentage | Parent Company | | Consolidated | |
|-------------------------------------|--------------------------|----------------|---------------|---------------|---------------|
| | | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Fitbank Pagamentos Eletrônicos S.A. | 4.00% | 31,097 | 31,097 | 31,097 | 31,097 |
| CSU Digital International LLC | 100.00% | 2,550 | 858 | - | - |
| | | 33,647 | 31,955 | 31,097 | 31,097 |

| | Parent Company | Consolidated |
|---|----------------|---------------|
| <u>Changes in investments</u> | | |
| Balance on December 31, 2023 | 31,955 | 31,097 |
| Investments (i) | 7,045 | - |
| Equity pickup (ii) | (5,303) | - |
| Exchange rate variations on investments | (50) | - |
| Balance at the end of the period | 33,647 | 31,097 |

- (i) Investment in the equity stake of Fitbank Pagamentos Eletrônicos S/A, assessed at fair value.
- (ii) Equity pickup on the investment made in the wholly-owned subsidiary CSU Digital International LLC, incorporated on December 21, 2022, located in the USA.

9 PP&E – PARENT COMPANY

| | Furniture and fixtures | Facilities | Equipment | Vehicles | Leasehold improvements | Computers and peripherals | Total |
|------------------------------|------------------------|------------|-----------|----------|------------------------|---------------------------|----------|
| Economic useful life (years) | 9 | 14 | 8 | 6 | 2 to 5 | 4 | |
| On January 1, 2023 | 1,839 | 1,104 | 6,174 | 1,062 | 2,604 | 2,479 | 15,262 |
| Acquisition | 209 | 3 | 562 | 2,350 | 37 | 116 | 3,277 |
| Divestment | - | - | - | (107) | - | - | (107) |
| Depreciation | (295) | (91) | (1,165) | (374) | (629) | (852) | (3,406) |
| On September 30, 2023 | 1,753 | 1,016 | 5,571 | 2,931 | 2,012 | 1,743 | 15,026 |
| On December 31, 2023 | | | | | | | |
| Total cost | 9,656 | 2,766 | 19,435 | 5,231 | 24,637 | 14,009 | 75,734 |
| Accumulated depreciation | (7,890) | (1,779) | (14,006) | (2,458) | (22,224) | (12,498) | (60,855) |
| Accounting balance, Net | 1,766 | 987 | 5,429 | 2,773 | 2,413 | 1,511 | 14,879 |
| On January 1, 2024 | 1,766 | 987 | 5,429 | 2,773 | 2,413 | 1,511 | 14,879 |
| Acquisition | 664 | 12 | 459 | - | 334 | 458 | 1,927 |
| Divestment | - | - | - | - | - | (6) | (6) |
| Depreciation | (332) | (91) | (1,053) | (460) | (303) | (641) | (2,880) |
| On September 30, 2024 | 2,098 | 908 | 4,835 | 2,313 | 2,444 | 1,322 | 13,920 |
| On September 30, 2024 | | | | | | | |
| Total cost | 10,320 | 2,778 | 19,894 | 5,231 | 24,971 | 14,461 | 77,655 |
| Accumulated depreciation | (8,222) | (1,870) | (15,059) | (2,918) | (22,527) | (13,139) | (63,735) |
| Accounting balance, Net | 2,098 | 908 | 4,835 | 2,313 | 2,444 | 1,322 | 13,920 |

Depreciation in the nine-month period ended September 30, 2024, allocated to the cost of services rendered amounts to R\$1,334 (R\$1,791 on September 30, 2023), and operating expenses amounts to R\$1,546 (R\$1,615 on September 30, 2023).

PP&E – CONSOLIDATED

| | Furniture and fixtures | Facilities | Equipment | Vehicles | Leasehold improvements | Computers and peripherals | Total |
|------------------------------|---------------------------|------------|-----------|----------|---------------------------|------------------------------|----------|
| Economic useful life (years) | 9 | 14 | 8 | 6 | 2 to 5 | 4 | |
| On January 1, 2023 | 1,839 | 1,104 | 6,174 | 1,062 | 2,604 | 2,479 | 15,262 |
| Acquisition | 209 | 3 | 562 | 2,350 | 37 | 116 | 3,277 |
| Divestment | - | - | - | (107) | - | - | (107) |
| Depreciation | (295) | (91) | (1,165) | (374) | (629) | (852) | (3,406) |
| On September 30, 2023 | 1,753 | 1,016 | 5,571 | 2,931 | 2,012 | 1,743 | 15,026 |
| On December 31, 2023 | | | | | | | |
| Total cost | 9,656 | 2,766 | 19,435 | 5,231 | 24,637 | 14,009 | 75,734 |
| Accumulated depreciation | (7,890) | (1,779) | (14,006) | (2,458) | (22,224) | (12,498) | (60,855) |
| Accounting balance, Net | 1,766 | 987 | 5,429 | 2,773 | 2,413 | 1,511 | 14,879 |
| On January 1, 2024 | 1,766 | 987 | 5,429 | 2,773 | 2,413 | 1,511 | 14,879 |
| Acquisition | 1,733 | 12 | 459 | 421 | 879 | 458 | 3,962 |
| Divestment | - | - | - | - | - | (6) | (6) |
| Depreciation | (332) | (91) | (1,053) | (460) | (303) | (641) | (2,880) |
| On September 30, 2024 | 3,167 | 908 | 4,835 | 2,734 | 2,989 | 1,322 | 15,955 |
| September 30, 2024 | | | | | | | |
| Total cost | 11,389 | 2,778 | 19,894 | 5,652 | 25,516 | 14,461 | 79,690 |
| Accumulated depreciation | (8,222) | (1,870) | (15,059) | (2,918) | (22,527) | (13,139) | (63,735) |
| Accounting balance, Net | 3,167 | 908 | 4,835 | 2,734 | 2,989 | 1,322 | 15,955 |

10 INTANGIBLE ASSETS - PARENT COMPANY AND CONSOLIDATED

| | Defined/remaining useful life | | | | | | | Indefinite useful life | Total | |
|--|-------------------------------|-----------------------|------------|-------------------------|---------------------------------------|------------------|---------|-----------------------------------|----------|-----------|
| | Data processing systems | Customization systems | ERP system | Cards platform software | Assignment of right-of-use - software | Software Card 24 | Other | Intangibles under development (i) | | Goodwill |
| Remaining economic useful life (years) | 19 | 18 | 19 | 18 | 10 | 7 | 5 | | | |
| On January 1, 2023 | 602 | 180,970 | 1,084 | 59,377 | 12,765 | - | 13 | 7,975 | 25,895 | 288,681 |
| Acquisition | - | 26,654 | - | 12,344 | 708 | - | - | 2,738 | - | 42,444 |
| Divestment | - | (15) | - | - | (1) | - | - | - | - | (16) |
| Amortization | (33) | (9,526) | (113) | (6,189) | (2,085) | - | (2) | - | - | (17,948) |
| On September 30, 2023 | 569 | 198,083 | 971 | 65,532 | 11,387 | - | 11 | 10,713 | 25,895 | 313,161 |
| On December 31, 2023 | | | | | | | | | | |
| Total cost | 10,020 | 353,314 | 3,087 | 177,307 | 103,303 | 4,142 | 3,081 | - | 36,845 | 691,099 |
| Accumulated Amortization | (9,461) | (150,467) | (2,154) | (98,479) | (90,279) | (4,142) | (3,070) | - | (10,950) | (369,002) |
| Accounting Balance, Net | 559 | 202,847 | 933 | 78,828 | 13,024 | - | 11 | - | 25,895 | 322,097 |
| On January 1, 2024 | 559 | 202,847 | 933 | 78,828 | 13,024 | - | 11 | - | 25,895 | 322,097 |
| Acquisition | - | 25,334 | - | 19,730 | 4,110 | - | - | - | - | 49,174 |
| Divestment | - | - | - | - | - | - | - | - | - | - |
| Amortization | (28) | (9,314) | (113) | (3,905) | (2,575) | - | (2) | - | - | (15,937) |
| September 30, 2024 | 531 | 218,867 | 820 | 94,653 | 14,559 | - | 9 | - | 25,895 | 355,334 |
| September 30, 2024 | | | | | | | | | | |
| Total cost | 10,020 | 378,648 | 3,087 | 197,037 | 107,413 | 4,142 | 3,081 | - | 36,845 | 740,273 |
| Accumulated Amortization | (9,489) | (159,781) | (2,267) | (102,384) | (92,854) | (4,142) | (3,072) | - | (10,950) | (384,939) |
| Accounting Balance, Net | 531 | 218,867 | 820 | 94,653 | 14,559 | - | 9 | - | 25,895 | 355,334 |

Amortization in the nine-month period ended September 30, 2024, allocated to the cost of services rendered amounts to R\$15,455 (R\$17,381 on September 30, 2023), and operating expenses amounts to R\$482 (R\$567 on September 30, 2023).

(i) The balance of the Intangibles under Development account was concluded and transferred to the Cards Platform Software account in 4th quarter of 2023.

11 RIGHT-OF-USE ASSETS

| Parent Company and Consolidated | | | | | | |
|---------------------------------|--------------------|--------------|-----------------|--------------|----------------------|-----------------------|
| | January 1, 2023 | Additions | Amortization | Write-off | Remeasurement (i) | September 30, 2023 |
| Lease of properties | 18,445 | 3,982 | (12,182) | - | 2,719 | 12,964 |
| Lease of software | 34,172 | - | (9,887) | (6) | 11,697 | 36,246 |
| Equipment | 17,016 | - | (2,639) | - | - | 14,377 |
| Furniture and fixtures | 717 | - | (127) | - | - | 590 |
| Improvements | 1,584 | - | (246) | - | - | 1,338 |
| Computers and peripherals | 916 | - | (519) | (1) | - | 396 |
| Other leases | 3,782 | 1,396 | (498) | (190) | - | 4,490 |
| | 76,632 | 5,378 | (26,098) | (197) | 14,686 | 70,401 |

| Parent Company | | | | | | |
|---------------------------|--------------------|---------------|-----------------|--------------|----------------------|-----------------------|
| | January 1, 2024 | Additions | Amortization | Write-off | Remeasurement (i) | September 30, 2024 |
| Lease of properties | 8,892 | 28,947 | (15,132) | - | - | 22,707 |
| Lease of software | 33,212 | 77 | (7,539) | - | 8,276 | 34,026 |
| Equipment | 13,567 | 160 | (2,344) | - | - | 11,383 |
| Furniture and fixtures | 556 | - | (95) | - | - | 461 |
| Improvements | 1,264 | - | (217) | - | - | 1,047 |
| Computers and peripherals | 283 | - | (169) | - | - | 114 |
| Other leases | 4,307 | 945 | (74) | (639) | - | 4,539 |
| | 62,081 | 30,129 | (25,570) | (639) | 8,276 | 74,277 |

| Consolidated | | | | | | |
|---------------------------|--------------------|---------------|-----------------|--------------|----------------------|-----------------------|
| | January 1, 2024 | Additions | Amortization | Write-off | Remeasurement (i) | September 30, 2024 |
| Lease of properties | 13,861 | 28,947 | (15,444) | - | - | 27,364 |
| Lease of software | 33,212 | 77 | (7,539) | - | 8,276 | 34,026 |
| Equipment | 13,567 | 160 | (2,344) | - | - | 11,383 |
| Furniture and fixtures | 556 | - | (95) | - | - | 461 |
| Improvements | 1,264 | - | (217) | - | - | 1,047 |
| Computers and peripherals | 283 | - | (169) | - | - | 114 |
| Other leases | 4,307 | 945 | (74) | (639) | - | 4,539 |
| | 67,050 | 30,129 | (25,882) | (639) | 8,276 | 78,934 |

- (i) The increase in property leases refers to the renewal of terms and values of the lease agreement for the Barueri and the Faria Lima Units, expiring in December 2025 and November 2026, respectively. As for the software rental account, we carried out contractual remeasurement of basic software used in the Mainframe, in the amount of R\$8,272, expiring in March 2028.

12 LOANS, FINACING AND LEASE LIABILITIES

| | Parent Company | | Consolidated | |
|-------------------------|----------------|---------------|---------------|---------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Current liabilities | | | | |
| Loans and financing (i) | 2,913 | 4,929 | 2,913 | 4,929 |
| Lease liabilities (ii) | 32,564 | 20,647 | 33,855 | 21,800 |
| | <u>35,477</u> | <u>25,576</u> | <u>36,768</u> | <u>26,729</u> |
| Non-current liabilities | | | | |
| Loans and financing (i) | - | 1,689 | - | 1,689 |
| Lease liabilities (ii) | 38,848 | 36,490 | 42,183 | 40,333 |
| | <u>38,848</u> | <u>38,179</u> | <u>42,183</u> | <u>42,022</u> |
| | <u>74,325</u> | <u>63,755</u> | <u>78,951</u> | <u>68,751</u> |

- (i) The operations are post-fixed and indexed to the Interbank Deposit Certificate - CDI, with spreads of 1.59% to 3.81% p.a. (2023 – 1.59% to 3.81% p.a.).
- (ii) The balance presented in the parent company and consolidated, of R\$71,412 and R\$76,038, respectively, is made up of financial leases R\$11,904 and R\$13,195 (R\$13,525 and R\$14,730 - on December 31, 2023), and right-of-use lease liabilities of R\$59,508 and R\$62,843 (R\$43,612 and R\$47,403 - on December 31, 2023).

The loans and financing contracts signed until September 30, 2024 will expire by April 20, 2025.

Lease contract (financial and right-of-use) existing on September 30, 2024 are expected to be settled on May 31, 2028, for the Parent Company, and on July 31, 2028, for the Consolidated.

The Company's lease contracts have most of their payment flows pegged to inflation indexes and to safeguard the truthful representation and comply with the guidelines in CVM Circular Letter 2/2019, we present passive balances without inflation, which were effectively accounted for, and the estimated balances adjusted for inflation.

The flow adjusted for inflation was measured by the present value of lease payments expected until the end of each contract, increased by projected future inflation and discounted by the incremental financing rate, that is, the nominal interest rate. For the purposes of preparing the contractual future cash flows, we used the projected inflation rates until 2026, published in the Focus bulletin of the Central Bank of Brazil.

The company used projected inflation rates of 3.86% for 2024, 3.50% for 2025 and 3.50% for subsequent years. Considering these rates, we would have the following impacts for the period ended September 30, 2024:

| Cash flow | Parent Company | | Consolidated | |
|--------------------------|----------------|------------------------|----------------|------------------------|
| | Book value (i) | Adjusted for inflation | Book value (i) | Adjusted for inflation |
| Right-of-use assets, net | 54,031 | 58,891 | 58,688 | 63,548 |
| Lease liabilities | 67,295 | 69,589 | 71,921 | 74,215 |
| Financial expenses | 7,787 | 8,343 | 9,024 | 9,580 |

12.1 Breakdown of non-current liabilities balance, by maturity year:

| Year of Maturity | Parent Company | | Consolidated | |
|------------------|----------------|---------------|---------------|---------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| 2025 | 18,369 | 13,900 | 19,624 | 14,987 |
| 2026 | 13,213 | 11,060 | 14,419 | 12,113 |
| 2027 | 7,108 | 10,021 | 7,982 | 11,017 |
| 2028 | 158 | 3,198 | 158 | 3,905 |
| | <u>38,848</u> | <u>38,179</u> | <u>42,183</u> | <u>42,022</u> |

Loans and financing are backed by promissory notes that vary between 100% and 120% of the value of the agreements. Lease agreements are backed either by promissory notes that vary between 100% and 120% of the value of the agreements or by the assets that are themselves the objects of the respective agreements.

On September 30, 2024, the obligations under the lease agreements have payment term of up to 52 months and are recorded at their present value. Financial charges, which substantially refer to changes in the CDI rate, are recorded in the income statement over the lease term.

For the financing contract with Banco do Brasil, with a balance of R\$2,913 on September 30, 2024 (R\$6,688 on December 31, 2023), the Company is subject to (i) maintaining a specific net debt/EBITDA ratio each quarter. In September 2024 and on December 31, 2023, the Company was in compliance with this covenant.

12.2 Changes in loans, financing and lease liabilities:

| | Parent Company | | Consolidated | |
|---------------------------|---------------------|-------------------|---------------------|-------------------|
| | Loans and financing | Lease liabilities | Loans and financing | Lease liabilities |
| On January 1, 2023 | 16,350 | 69,354 | 16,350 | 69,354 |
| Funding | - | 5,378 | - | 5,378 |
| Accrued interest | 1,426 | 6,133 | 1,426 | 6,133 |
| Amortization | (8,385) | (24,931) | (8,385) | (24,931) |
| Interest payment | (1,535) | (5,320) | (1,535) | (5,320) |
| Remeasurement (i) | - | 14,686 | - | 14,686 |
| September 30, 2023 | 7,856 | 65,300 | 7,856 | 65,300 |
| On January 1, 2024 | 6,618 | 57,137 | 6,618 | 62,133 |
| Funding | - | 30,636 | - | 30,636 |
| Accrued interest | 585 | 5,985 | 585 | 7,088 |
| Amortization | (3,701) | (29,545) | (3,701) | (30,547) |
| Interest payment | (589) | (1,077) | (589) | (2,974) |
| Remeasurement (i) | - | 8,276 | - | 9,702 |
| September 30, 2024 | 2,913 | 71,412 | 2,913 | 76,038 |

- (i) Refers to the renewal of terms and contractual values related to property lease, in the amount of R\$28,950, for the Barueri and the Faria Lima Units, expiring in December 2025 and November 2026, respectively. On February 01, 2024, we carried out contractual remeasurement of basic software used in the mainframe, in the amount of R\$8,272, expiring in March 2028.

13 SOCIAL SECURITY AND LABOR OBLIGATIONS

The balances of social and labor obligations are as follows:

| | Parent Company | | Consolidated | |
|------------------------------------|----------------|---------------|---------------|---------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Payroll payable | 9,044 | 9,641 | 9,051 | 9,647 |
| Payroll charges | 5,717 | 6,195 | 5,717 | 6,195 |
| Provision for vacation and charges | 22,390 | 23,577 | 22,390 | 23,577 |
| Provision for Christmas bonus | 11,180 | - | 11,180 | - |
| Provision for Management bonus | 3,542 | 5,400 | 3,542 | 5,400 |
| Other | 1,883 | 3,071 | 1,883 | 3,071 |
| | 53,756 | 47,884 | 53,763 | 47,890 |

14 TAXES TO BE OFFSET AND DUE

The balances of taxes and social contributions to be offset and payable are as follows:

| | Parent Company and Consolidated | | | |
|---|---------------------------------|--------------|--------------|--------------|
| | To be offset | | To be paid | |
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Current | | | | |
| Income tax (i) | 1,539 | 4,551 | 899 | 943 |
| Social contribution (i) | 985 | 817 | 205 | 233 |
| | <u>2,524</u> | <u>5,368</u> | <u>1,104</u> | <u>1,176</u> |
| Other taxes | | | | |
| Income Tax, Social Integration Program Tax on Revenue (PIS), Social Security Financing Tax on Revenue (COFINS) and Social Contribution (CSLL) on Third-Party Services | - | - | 1,585 | 241 |
| Social Integration Program Tax on Revenue (PIS) and Social Security Financing Tax on Revenue (COFINS) | 1,668 | 1,433 | 1,732 | 1,942 |
| Tax on Services (ISS) | 162 | 162 | 1,887 | 2,007 |
| Other | 4 | - | 153 | 94 |
| | <u>1,834</u> | <u>1,595</u> | <u>5,357</u> | <u>4,284</u> |
| | <u>4,358</u> | <u>6,963</u> | <u>6,461</u> | <u>5,460</u> |
| Non-current | | | | |
| Taxes to be offset (ii) | 895 | 1,395 | - | - |
| | <u>895</u> | <u>1,395</u> | <u>-</u> | <u>-</u> |

- (i) Monthly collection by estimate.
- (ii) INSS tax credits on indemnification funds.

15 DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION

15.1 Balance breakdown and changes:

| | <u>09/30/2024</u> | <u>12/31/2023</u> | Debited (credited) to Profit (loss) for the Period | |
|---------------------------------|-------------------|-------------------|---|-------------------|
| | | | <u>09/30/2024</u> | <u>09/30/2023</u> |
| Deferred tax credits | | | | |
| Temporary differences | | | | |
| Provision for contingencies | 2,037 | 3,293 | 1,256 | (2,251) |
| Allowance For doubtful accounts | 4,813 | 4,976 | 163 | 486 |
| Lease liabilities | 20,233 | 14,828 | (5,405) | (876) |
| Total deferred assets | <u>27,083</u> | <u>23,097</u> | <u>(3,986)</u> | <u>(2,641)</u> |
| Deferred tax credits | | | | |
| Fair value – investments | (6,988) | (6,988) | - | - |
| Goodwill amortization | (8,804) | (8,804) | - | - |
| Leasing - right-of-use | (18,370) | (13,272) | 5,098 | 987 |
| Other provisions | (1,737) | (2,491) | (754) | (201) |
| Total differed liabilities | <u>(35,899)</u> | <u>(31,555)</u> | <u>4,344</u> | <u>786</u> |
| Total deferred tax balance | <u>(8,816)</u> | <u>(8,458)</u> | <u>358</u> | <u>(1,855)</u> |

15.2 Estimated period for the realization of deferred tax credits:

The Company's Management expects that the deferred tax credits on temporary differences, totaling R\$27,083, will be recoverable through the offset of taxable income over the next 5 (five) years, according to the schedule presented below:

| <u>Year</u> | |
|-------------|----------------------|
| 2024 | 7,800 |
| 2025 | 6,419 |
| 2026 | 6,244 |
| 2027 | 4,365 |
| 2028 | 2,255 |
| | <u><u>27,083</u></u> |

15.3 Reconciliation of current and deferred income tax and social contribution expense

| | Parent Company and Consolidated | | Parent Company and Consolidated | |
|--|---------------------------------|----------------|---------------------------------|-----------------|
| | Three-month period ended | | Nine-month period ended | |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| Earnings before income tax and social contribution | 31,817 | 30,153 | 97,216 | 85,498 |
| Income tax and social contribution at statutory rates (25% and 9%, respectively) | (10,818) | (10,252) | (33,053) | (29,069) |
| Adjustment for calculation by the effective rate | | | | |
| Non-deductible expenses (including donations) | (215) | - | (447) | (121) |
| 10% additional of the IRPJ Base | 6 | 6 | 18 | 18 |
| Interest on equity | 2,414 | 2,380 | 6,834 | 6,630 |
| Equity pickup | (1,082) | (457) | (1,803) | (457) |
| Permanent additions | (52) | - | (847) | - |
| Other | 83 | 1,865 | 922 | 1,882 |
| Income tax and social contribution on profit or loss | <u>(9,664)</u> | <u>(6,458)</u> | <u>(28,376)</u> | <u>(21,117)</u> |
| Current | (9,191) | (5,810) | (28,017) | (19,262) |
| Deferred | (473) | (648) | (359) | (1,855) |
| | <u>(9,664)</u> | <u>(6,458)</u> | <u>(28,376)</u> | <u>(21,117)</u> |
| Effective tax rate - % | 30.4% | 21.4% | 29.2% | 24.7% |

16 LIABILITIES AND JUDICIAL DEPOSITS

16.1 The Company's legal liabilities, with a likelihood of probable loss, are as follows:

| | Parent Company and Consolidated | |
|-------|---------------------------------|--------------|
| | 09/30/2024 | 12/31/2023 |
| Tax | 6,805 | 5,764 |
| Labor | 2,315 | 2,381 |
| Civil | 642 | 595 |
| | <u>9,762</u> | <u>8,740</u> |

16.2 The amounts presented below correspond to the balance of deposits in court, whether or not related to liabilities for provisioned lawsuits, classified in non-current assets:

| | Parent Company and Consolidated | |
|-------|---------------------------------|--------------|
| | 09/30/2024 | 12/31/2023 |
| Labor | 2,444 | 3,504 |
| Civil | 628 | 589 |
| | <u>3,072</u> | <u>4,093</u> |

16.3 The changes in legal liabilities (non-current) are as follows:

| | Parent Company and Consolidated | | | |
|-----------------------|---------------------------------|--------------|------------|--------------|
| | Tax | Labor | Civil | Total |
| On January 1, 2023 | 4,552 | 3,601 | 2,243 | 10,396 |
| Additions | 775 | 966 | 401 | 2,142 |
| Payment/settlement | - | (2,048) | (1,857) | (3,905) |
| Reversals | - | (418) | (72) | (490) |
| Monetary restatement | 138 | 331 | 138 | 607 |
| On September 30, 2023 | <u>5,465</u> | <u>2,432</u> | <u>853</u> | <u>8,750</u> |
| On January 1, 2024 | 5,764 | 2,381 | 595 | 8,740 |
| Additions | 669 | 621 | - | 1,290 |
| Payment/settlement | - | (768) | - | (768) |
| Reversals | - | (514) | - | (514) |
| Monetary restatement | 372 | 595 | 47 | 1,014 |
| On September 30, 2024 | <u>6,805</u> | <u>2,315</u> | <u>642</u> | <u>9,762</u> |

16.4 Possible losses from lawsuits

The Company is a party to tax, civil and labor lawsuits involving risk of loss classified by Management as possible, based on the assessment of its legal counsel, for which no provisions have been recorded, composed and estimated as follows:

| | Parent Company and Consolidated | |
|------------|---------------------------------|--------------|
| | 09/30/2024 | 12/31/2023 |
| Tax (i) | 7,272 | 3,735 |
| Labor (ii) | 4,033 | 4,861 |
| Civil | 735 | 131 |
| | <u>12,040</u> | <u>8,727</u> |

- (i) Within the tax lawsuits, we highlight the lawsuit referring to non-payment of ISS withheld by third parties in Recife and the contestation by the tax authorities regarding the preparations of PIS/COFINS accessory obligations.
- (ii) Refers to estimated losses for labor lawsuits under the methodology described in the Company's accounting policy, according to Note 2.20 to the financial statements of December 31, 2023.

The balance for liabilities and judicial deposits refers to the Parent Company, on September 30, 2024, and September 30, 2023. There are no balances in the subsidiary's statements. Therefore, the accounting position of the Consolidated and Parent Company have the same amounts.

17 COMMITMENTS

In the regular course of business, the Company executed bank guarantee agreements, grouped and characterized as follows:

17.1 Bank guarantees:

Based on current contracts, bank guarantees with top-tier financial institutions are:

| Type | Parent Company and Consolidated | |
|------------------------|---------------------------------|------------|
| | 09/30/2024 | 12/31/2023 |
| Service agreements (i) | 1,090 | 968 |
| | <u>1,090</u> | <u>968</u> |

(i) Refers to a guaranteed agreement with the card arrangement brand.

18 EQUITY

18.1 Capital

On May 4, 2023, the Company approved, at the Annual Shareholders' Meeting, an increase in share capital, with the capitalization of part of the Profit Reserves, in the amount of R\$60,000, going from R\$169,232 to R\$229,232. There was no change in the number of shares.

On September 30, 2024 and September 30, 2023, the subscribed and fully paid-in capital was represented by 41,800,000 common shares with no par value.

18.2 Treasury shares

| | Acquisition Cost per Share - in Reais | | Closing price | Minimum | Maximum |
|---|---------------------------------------|-----------------|---------------|---------|---------|
| | Balance in treasury | Weighted amount | | | |
| Balance on December 31, 2022 | 571,405 | (1,150) | 12.20 | 10.95 | 11.49 |
| Share-based incentive and retention plan - shares delivered | (27,870) | (402) | - | - | - |
| Balance on December 31, 2023 | 543,535 | 10,637 | 19.57 | 19.04 | 19.57 |
| Share-based incentive and retention plan - shares delivered | (24,399) | (405) | - | - | - |
| Balances on September 30, 2024 | 519,136 | 9,121 | 17.57 | 17.39 | 17.84 |

Based on the shareholding position on September 30, 2024 and December 31, 2023, the base amount for determining the 10% limit (free float) of treasury shares is 1,857,696.

On September 30, 2024, the market value of the shares held in treasury, calculated based on the last share price prior to the balance sheet date, is R\$9,121 (R\$10,637 on December 31, 2023).

18.3 Profit reserves

The legal reserve is constituted, on an annual basis, as an allocation of 5% of net income for the period and cannot exceed 20% of the share capital.

The purpose of the legal reserve is to ensure the integrity of the share capital and can only be used to offset losses and increase capital. The profit retention reserve refers to the retention of the remaining accumulated profits to meet the business growth project established in the Company's investment plan, according to the capital budget approved and proposed by the Company's management and submitted for resolution by the Annual Shareholders' Meeting.

According to Brazilian Corporation Law, the balance of profit reserves, except those for contingencies, tax incentives and unrealized profits, cannot exceed the share capital. Once this limit is reached, the Shareholders' Meeting will resolve on the use of excess funds to pay or increase share capital or to be distributed as dividends.

For accumulated profits on December 31, 2023, the allocation was defined and approved in a resolution at the Annual Shareholders' Meeting held on April 29, 2024.

19 DIVIDENDS AND INTEREST ON EQUITY

Based on the operational and financial results until December 2023, the Company approved the distribution of Interest on Equity (IoE) relating to the 2023 fiscal year, in the amount of R\$6,000 (0.14551 per share) paid on March 17, 2023, the distribution of R\$6,500 (0.15763 per share) paid on June 20, 2023, the distribution of R\$7,000 (0.16967 per share) paid on September 21, 2023, and the distribution of R\$7,400 (0.17936 per share) paid on December 12, 2023, totaling R\$26,900 (R\$23,834 net of taxes), to be applied to the mandatory dividend, pursuant to Article 37 of the Company's Bylaws, "ad referendum" of the Annual Shareholders' Meeting.

On April 29, 2024, the General Shareholders' Meeting approved the distribution of additional dividends, in the amount of R\$17,312 (R\$0.419619 per share), paid on May 09, 2024.

Management's proposal for the allocation of net income for 2023, resolved at the Annual Shareholders' Meeting held on April 29, 2024, is as follows:

Allocation of the Net Income for 2023

| | |
|--|---------------|
| Legal reserve - 5% | 4,421 |
| Profit retention reserve | 39,790 |
| Minimum mandatory dividends – 25% | 21,000 |
| Distribution of additional dividends – IoE | 5,900 |
| Additional dividends | <u>17,312</u> |
| | <u>88,423</u> |

The Company's Management approved, at the Annual Shareholders' Meeting, the distribution of profits to shareholders, in the form of Interest on Equity, relating to third quarter of the 2024, in the gross amount of R\$7.1 million, or R\$0.171992524 per share, already excluding treasury shares, with withholding Income Tax to be carried out under current legislation and observing legal exceptions. The Interest on Equity relating to third quarter of the 2024 was paid on October 09, 2024, based on the shareholding position of September 27, 2024, with the Company's shares traded "ex-IOE" as of September 30, 2024, whose amounts will be applied to statutory mandatory dividends relating to the 2024 Fiscal Year, "ad referendum" of the 2025 Annual Shareholders' Meeting, pursuant to Article 37 of the Company's Bylaws.

| | IOE | Taxes | Net Value |
|-----------|--------|---------|-----------|
| March | 6,500 | (804) | 5,696 |
| June | 6,500 | (802) | 5,698 |
| September | 7,100 | (1,289) | 5,811 |
| | 20,100 | (2,895) | 17,205 |

20 FINANCIAL RISK MANAGEMENT

20.1 Financial instruments by category

The Company's main financial instruments (assets and liabilities) as of September 30, 2024 and December 31, 2023 are as follows:

| Category of the financial instruments | Classification | September 30, 2024 | | December 31, 2023 | |
|--|---|--------------------|----------------|-------------------|----------------|
| | | Book value | Fair value | Book value | Fair value |
| Cash and cash equivalents | Amortized cost | 2,838 | 2,838 | 4,619 | 4,619 |
| Fixed-income securities – Bank Deposit Certificates (CDB) on repurchase agreements | Amortized cost | 78,071 | 78,071 | 70,671 | 70,671 |
| Accounts receivable | Amortized cost | 84,654 | 84,654 | 76,879 | 76,879 |
| Investment – Fitbank (i) | FVTPL (Fair Value Through Profit or Loss) | 31,097 | 31,097 | 31,097 | 31,097 |
| Total financial assets | | 196,660 | 196,660 | 183,266 | 183,266 |
| Category of the financial instruments | Classification | September 30, 2024 | | December 31, 2023 | |
| | | Book value | Fair value | Book value | Fair value |
| Suppliers | Amortized cost | 41,782 | 41,782 | 35,345 | 35,345 |
| Loans and financing | Amortized cost | 2,913 | 2,821 | 6,619 | 6,527 |
| Leasing | Amortized cost | 11,904 | 11,904 | 13,525 | 13,525 |
| Lease liabilities | Amortized cost | 64,134 | 64,134 | 48,608 | 48,608 |
| Total financial liabilities | | 120,733 | 120,641 | 104,097 | 104,005 |

(i) Investment measurable at the level 3 fair value hierarchy.

20.2 Credit risk

The Company's sales policy considers the level of credit risk in the regular course of business. The diversification of its receivable portfolio, the selectivity of its clients, and the monitoring of sales financing terms per business segment as well as individual position limits are procedures adopted to mitigate any effects of default in its accounts receivable.

20.3 Liquidity risk

It is the risk that the Company will not have sufficient liquid funds to meet its financial commitments as a result of a term or volume-related mismatch in estimated cash receipts and payments.

To manage the cash liquidity in local and foreign currency, assumptions for future disbursements and receipts are established and monitored on a daily basis, in addition to an active negotiation policy for operational limits available with financial institutions of at least 1.2 times the average monthly turnover.

The table below analyzes the Company's financial liabilities by maturity date, corresponding to the period remaining in the balance sheet until the contractual maturity date. The amounts disclosed are the contracted undiscounted cash flows, so they may not be consistent with the balances presented in the balance sheet and/or respective notes.

| | <u>2024</u> | <u>2025</u> | <u>2026 to 2028</u> |
|---------------------|---------------|---------------|---------------------|
| Suppliers | 41,782 | - | - |
| Loans and financing | 2,913 | - | - |
| Lease liabilities | 37,067 | 21,877 | 24,880 |
| | <u>81,762</u> | <u>21,877</u> | <u>24,880</u> |

20.4 Market risk

The Company is exposed to market risks arising from its activities. Such market risks mainly correspond to changes in interest rates, which may adversely affect the value of financial assets and liabilities or future cash flow, as well as the Company's results. Market risk is the potential loss arising from adverse changes in interest rates and market prices.

20.5 Interest rate risk

The Company's exposure to interest rate risks is mainly related to changes in the CDI rate on fixed-income investments, its loans and financing, as well as lease agreements. The interest rates and maturities on these agreements are presented in Note 12. The interest volatility risk is basically linked to the CDI floating rate.

20.6 Exchange rate risk

The Company's exposure to exchange rate risks is related solely to the balance in foreign currency at the subsidiary CSU Digital International LLC. This entity did not carry out

commercial transactions as of September 30, 2024. The cash balance was R\$768, which has the purpose of paying basic expenses at the branch. Therefore, Management's assessment is that we are not subject to material exchange rate risk.

20.7 Capital management

The Company's objective when managing its capital is to safeguard its ability to continue to offer shareholder returns and benefits to other stakeholders, as well as to maintain an ideal capital structure to reduce this cost.

To maintain or adjust the capital structure, the Company may review the dividend payment policy, return capital to shareholders, or issue new shares or sell assets to reduce, for example, the level of indebtedness.

The Company monitors capital based on the financial leverage ratio. This ratio, presented in the table below, corresponds to the net debt divided by the total capital. Net debt corresponds to total loans and leasing (including current and non-current), deducted from cash and cash equivalents, while total capital is calculated by adding equity to net debt, as shown in the balance sheet.

| | Parent Company | |
|-----------------------------|-----------------------|-------------------|
| | 09/30/2024 | 12/31/2023 |
| Lease loans and liabilities | 74,325 | 63,755 |
| Cash and cash equivalents | (80,141) | (74,608) |
| Net debt | <u>(5,816)</u> | <u>(10,853)</u> |
| | | |
| Total capital | <u>455,570</u> | <u>418,503</u> |
| Financial leverage ratio | (0.013) | (0.026) |
| | | |
| | Consolidated | |
| | 09/30/2024 | 12/31/2023 |
| Lease loans and liabilities | 78,951 | 68,751 |
| Cash and cash equivalents | (80,909) | (75,290) |
| Net debt | <u>(1,958)</u> | <u>(6,539)</u> |
| | | |
| Total capital | <u>459,428</u> | <u>422,817</u> |
| Financial leverage ratio | (0.004) | (0.015) |

20.8 Derivatives

On September 30, 2024 and December 31, 2023, the Company did not enter into any contracts that can be considered as derivative financial instruments.

20.9 Sensitivity analysis of financial assets and liabilities

The risk associated with the financial assets and liabilities maintained by the Company is linked to the variation in the Interbank Deposit Certificate (CDI) on investments in fixed income securities, its loans and financing, and lease contracts, all with pre-determined spreads. Fair values are approximate to their book values.

In order to verify the sensitivity of the financial items to the indices to which the Company was exposed on September 30, 2024, three different scenarios were defined: (a) probable scenario - considering the projection of the average annual CDI rate for the next 12 months; (b) scenario II - with a 25% appreciation over the probable scenario; and (c) scenario III - with a 50% appreciation over the probable scenario. For fixed income investments, the balances in scenarios II and III consider depreciation of rates.

In order to verify the sensitivity for each scenario, the respective gross remuneration, financial income or expense for these financial assets and liabilities, respectively, were calculated for the next twelve months, as presented below:

| | Financial Assets (Liabilities) | | Risk | Financial Income (Expenses) | | |
|---|--------------------------------|------------|------|-----------------------------|-------------------|-------------------|
| | 09/30/2024 | 12/31/2023 | | Probable scenario | Scenario II | Scenario III |
| Financial investments | 78,071 | 70,671 | CDI | 8,479 11.75% | 6,456 8.81% | 4,371 5.88% |
| Lease liability - equipment | (11,904) | (13,525) | CDI | (2,135) 11.75% | (2,332) 14.69% | (2,521) 17.63% |
| Lease liabilities - properties and software | (64,134) | (43,612) | CDI | (4,374) 11.75% | (4,671) 14.69% | (5,488) 17.63% |
| Financing | (2,913) | (6,618) | CDI | (305) 11.75% | (324) 14.69% | (341) 17.63% |

21 SHARE-BASED COMPENSATION

The Board of Directors approved, at a meeting held on May 26, 2015, the creation of a Share-Based Incentive and Retention Plan, approved by the CVM on July 20, 2015, with the purpose of transferring the ownership of 519,136 of shares available in treasury on September 30, 2024 (522,335 on December

31, 2023), on a non-remunerated basis, that is, without call option, complying with the terms of 24 to 36 months from the grant date and other conditions set forth in the program.

Until September 30, 2024, 403,290 shares have been granted to 22 employees of the Company. In the nine-month period ended September 30, 2024, we recognized R\$651 (R\$607 on December 31, 2023), referring to all share-based programs and treasury shares.

22 INSURANCE

The Company had the following main insurance policies taken out from third parties:

| Segments | Parent Company | | Consolidated | |
|----------------------------------|----------------|----------------|----------------|----------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Comprehensive business insurance | 406,101 | 387,300 | 433,342 | 411,507 |
| Civil process insurance | 5,213 | 5,213 | 32,453 | 29,419 |
| Labor legal insurance | 6,213 | 3,772 | 11,661 | 8,614 |
| Civil liability insurance | 119,404 | 118,263 | 119,404 | 118,263 |
| Vehicle insurance | 8,069 | 7,977 | 8,069 | 7,977 |
| | <u>545,000</u> | <u>522,525</u> | <u>604,929</u> | <u>575,780</u> |

23 NET REVENUE

| | Parent Company and Consolidated | |
|---|---------------------------------|-----------------|
| | Three-month period ended | |
| | 09/30/2024 | 09/30/2023 |
| Gross revenue from services | 160,745 | 150,632 |
| Deductions from gross revenue | | |
| Tax on Services of Any Nature (ISSQN) | (3,220) | (3,017) |
| Social Integration Program (PIS) and COFINS | (11,461) | (10,443) |
| Employer's contribution to social security | <u>(5,245)</u> | <u>(4,816)</u> |
| Net revenue from services | <u>140,819</u> | <u>132,356</u> |
| | | |
| | Parent Company and Consolidated | |
| | Nine-month period ended | |
| | 09/30/2024 | 09/30/2023 |
| Gross revenue from services | 481,033 | 449,117 |
| Deductions from gross revenue | | |
| Tax on Services of Any Nature (ISSQN) | (9,571) | (9,145) |
| Social Integration Program (PIS) and COFINS | (33,979) | (31,047) |
| Employer's contribution to social security | <u>(15,641)</u> | <u>(14,370)</u> |
| Net revenue from services | <u>421,842</u> | <u>394,555</u> |

On December 27, 2023, Law 14,784/2023 was published, extending the tax exemption on payroll until the end of 2027. Commonly known as “payroll tax exemption,” the Social Security Contribution on Gross Revenue (CPRB) was established by Law 12,546, of 2011, which was initially mandatory and valid until December 31, 2014. However, it has been subject to successive extensions, in addition to having its mandatory nature removed.

The payroll tax exemption is a mechanism used by the government to benefit companies in certain sectors. The CPRB tends to be lower than the social security contribution calculated on the payroll. The Company is eligible for this benefit as it provides information technology (IT), information and communication technology (ICT), and call center services, in addition to other activities not covered by this legislation. Please see explanatory notes on the Standardized Financial Statements - 12/31/2023 - CSU DIGITAL S.A.

24. COST OF SERVICES, SELLING, GENERAL AND ADMINISTRATIVE (SG&A) EXPENSES

| | Parent Company | | | | Consolidated | |
|-------------------------------------|--------------------------|---------------|---------------|---------------|--------------------------|---------------|
| | Three-month period ended | | | | Three-month period ended | |
| | Cost of services | | SG&A expenses | | Cost of services | SG&A expenses |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2024 |
| Labor | 49,593 | 47,412 | 16,379 | 13,958 | 49,593 | 16,542 |
| Card consumption | 909 | 1,566 | - | - | 909 | - |
| Consumption and awarding | 1,802 | 1,436 | - | - | 1,802 | - |
| Operating materials | 1,518 | 1,712 | 179 | 133 | 1,518 | 179 |
| Shipment | 1,168 | 1,574 | - | - | 1,168 | - |
| Communication | 778 | (28) | 97 | 78 | 778 | 97 |
| Outsourced services | 2,141 | 1,739 | 2,390 | 1,978 | 2,141 | 2,572 |
| Equipment and furniture maintenance | 637 | 419 | 72 | 271 | 637 | 73 |
| Software lease and maintenance | 5,736 | 5,271 | 1,326 | (1,078) | 5,736 | 1,326 |
| Depreciation and amortization | 14,024 | 14,419 | 1,194 | 1,213 | 14,024 | 1,518 |
| Occupancy | 4,234 | 4,072 | 977 | 880 | 4,234 | 979 |
| Advertising and relationships | 60 | 50 | 1,763 | 2,736 | 60 | 1,763 |
| Legal expenses | - | 59 | 376 | 173 | - | 376 |
| PIS/COFINS tax credit | (2,078) | (2,009) | - | - | (2,078) | - |
| Travel and representations | 475 | 380 | 862 | 305 | 475 | 2,139 |
| Other | 523 | 707 | 774 | 782 | 523 | 1,968 |
| | <u>81,520</u> | <u>78,779</u> | <u>26,389</u> | <u>21,429</u> | <u>81,520</u> | <u>29,532</u> |

| | Parent Company | | | | Consolidated | |
|-------------------------------------|-------------------------|----------------|---------------|---------------|-------------------------|---------------|
| | Nine-month period ended | | | | Nine-month period ended | |
| | Cost of services | | SG&A expenses | | Cost of services | SG&A expenses |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2024 |
| Labor | 150,239 | 144,837 | 43,559 | 42,377 | 150,239 | 43,777 |
| Card consumption | 2,468 | 3,757 | - | - | 2,468 | - |
| Consumption and awarding | 5,520 | 3,844 | - | - | 5,520 | - |
| Operating materials | 4,153 | 6,190 | 575 | 406 | 4,153 | 575 |
| Shipment | 4,094 | 4,440 | - | - | 4,094 | - |
| Communication | 2,397 | 2,037 | 288 | 316 | 2,397 | 288 |
| Outsourced services | 6,076 | 5,427 | 8,938 | 6,200 | 6,076 | 9,472 |
| Equipment and furniture maintenance | 1,664 | 1,780 | 883 | 834 | 1,664 | 884 |
| Software lease and maintenance | 18,143 | 14,531 | 3,442 | 636 | 18,143 | 3,442 |
| Depreciation and amortization | 41,274 | 43,632 | 3,603 | 3,820 | 41,274 | 4,509 |
| Occupancy | 13,108 | 12,171 | 3,035 | 2,987 | 13,108 | 3,037 |
| Advertising and relationships | 186 | 151 | 5,573 | 7,018 | 186 | 5,573 |
| Legal expenses | - | 59 | 1,016 | 912 | - | 1,016 |
| PIS/COFINS tax credit | (7,020) | (5,952) | - | - | (7,020) | - |
| Travel and representations | 1,159 | 1,217 | 2,253 | 894 | 1,159 | 3,999 |
| Other | 1,643 | 1,803 | 2,963 | 1,986 | 1,643 | 4,769 |
| | <u>245,104</u> | <u>239,924</u> | <u>76,128</u> | <u>68,386</u> | <u>245,104</u> | <u>81,341</u> |

25 FINANCIAL RESULT

| | Parent Company | | Consolidated |
|--|---------------------------------|-------------------|---------------------|
| | Three-month period ended | | |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 |
| Financial investment revenue | 1,660 | 1,862 | 1,660 |
| Monetary variation gains | 168 | 443 | 168 |
| Interest and late payment fines received | 16 | 6 | 16 |
| Exchange variation | - | (1) | - |
| | <u>1,844</u> | <u>2,310</u> | <u>1,844</u> |
| Charges on loans, financing, leases and right-of-use | (1,966) | (2,332) | (2,005) |
| Tax on financial transactions (IOF) | (57) | (8) | (57) |
| Monetary variation losses | (298) | (347) | (298) |
| Bank expenses | (49) | (45) | (49) |
| Interest and late payment fines paid | - | (43) | - |
| Other | (24) | (252) | (24) |
| | <u>(2,394)</u> | <u>(3,027)</u> | <u>(2,433)</u> |
| | <u>(550)</u> | <u>(717)</u> | <u>(589)</u> |
| | | | |
| | Parent Company | | Consolidated |
| | Nine-month period ended | | |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 |
| Financial investment revenue | 4,539 | 6,181 | 4,539 |
| Monetary variation gains | 1,039 | 2,457 | 1,039 |
| Interest and late payment fines received | 452 | 509 | 452 |
| Exchange variation | - | (1) | - |
| | <u>6,030</u> | <u>9,146</u> | <u>6,030</u> |
| Charges on loans, financing, leases and right-of-use | (6,595) | (7,832) | (6,685) |
| Tax on financial transactions (IOF) | (85) | (21) | (85) |
| Monetary variation losses | (1,036) | (926) | (1,036) |
| Bank expenses | (116) | (64) | (116) |
| Interest and late payment fines paid | (18) | (79) | (18) |
| Other | (130) | (415) | (130) |
| | <u>(7,980)</u> | <u>(9,337)</u> | <u>(8,070)</u> |
| | <u>(1,950)</u> | <u>(191)</u> | <u>(2,040)</u> |

26 EARNINGS (LOSS) PER SHARE

(a) Basic

The basic earnings per share is calculated by dividing the profit or loss attributable to the Company's shareholders by the weighted average number of common shares issued during the year, excluding common shares purchased by the Company and held as treasury shares (Note 18.2).

(b) Diluted

Diluted earnings (loss) per share is calculated by adjusting the weighted average number of outstanding common shares to assume the conversion of all diluted potential common shares.

| | <u>Three-month period ended</u> | | <u>Nine-month period ended</u> | |
|--|---------------------------------|-------------------|--------------------------------|-------------------|
| | <u>09/30/2024</u> | <u>09/30/2023</u> | <u>09/30/2024</u> | <u>09/30/2023</u> |
| Numerator (in Reais) | | | | |
| Net income attributable to common shares | 22,154 | 23,695 | 68,841 | 64,381 |
| Denominator (in Units of Shares) | | | | |
| Weighted Average Number of Common Shares | <u>40,754</u> | <u>40,899</u> | <u>40,768</u> | <u>40,899</u> |
| Weighted Average Number of Common Shares | <u>41,158</u> | <u>41,278</u> | <u>41,171</u> | <u>41,278</u> |
| Earnings (loss) per share - basic | 0.5436 | 0.5794 | 1.6886 | 1.5741 |
| Earnings (loss) per share - diluted | 0.5383 | 0.5740 | 1.6721 | 1.5597 |

27 INFORMATION BY BUSINESS SEGMENT

Management defined the Company's operating segments based on reports used to make strategic decisions, reviewed by the Board of Directors. Information on assets and liabilities by segment is not regularly provided to Management. The summary of the Company's information, by segment, is segregated between CSU.Pays and CSU.DX, and is illustrated as follows:

| | Parent Company and Consolidated | | | |
|---|---------------------------------|------------|--------------------|------------|
| | CSU Pays | | CSU DX | |
| | Three-month period | | Three-month period | |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| Gross revenue from services | 108,429 | 98,792 | 52,316 | 51,840 |
| Deductions from gross revenue | (15,508) | (13,896) | (4,418) | (4,380) |
| Net revenue from services | 92,921 | 84,896 | 47,898 | 47,460 |
| Cost of services | (42,133) | (40,159) | (39,387) | (38,620) |
| Gross profit | 50,788 | 44,737 | 8,511 | 8,840 |
| Operating expenses | (16,523) | (14,297) | (10,412) | (8,410) |
| Operating profit (loss) before financial result | 34,265 | 30,440 | (1,901) | 430 |

| | Parent Company and Consolidated | | | |
|---|---------------------------------|------------|-------------------|------------|
| | CSU Pays | | CSU DX | |
| | Nine-month period | | Nine-month period | |
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| Gross revenue from services | 321,786 | 293,223 | 159,249 | 155,894 |
| Deductions from gross revenue | (45,830) | (41,386) | (13,363) | (13,176) |
| Net revenue from services | 275,956 | 251,837 | 145,886 | 142,718 |
| Cost of services | (124,692) | (122,292) | (120,414) | (117,632) |
| Gross profit | 151,264 | 129,545 | 25,472 | 25,086 |
| Operating expenses | (49,305) | (41,901) | (28,268) | (27,041) |
| Operating profit (loss) before financial result | 101,959 | 87,644 | (2,796) | (1,955) |

The Company's 10 largest clients account for a significant part of its annual gross revenue, in such a way that the loss of our largest clients could adversely affect the Company's results.

The breakdown of other net income according to the operating expenses line of the income statement is provided below:

| | Three-month period ended | |
|----------------|-------------------------------------|-------------------|
| | Operating revenue (expenses) | |
| | 09/30/2024 | 09/30/2023 |
| Other revenues | 2,430 | 490 |
| Other expenses | 206 | (423) |
| | <u>2,636</u> | <u>67</u> |
| | Nine-month period ended | |
| | Operating revenue (expenses) | |
| | 09/30/2024 | 09/30/2023 |
| Other revenues | 880 | 2,290 |
| Other expenses | 2,973 | (1,501) |
| | <u>3,853</u> | <u>789</u> |

28 CASH FLOW STATEMENT

The equity changes that did not affect the Company's cash flows are as follows:

| | 09/30/2024 | 09/30/2023 |
|---|-------------------|-------------------|
| Compensation for recoverable taxes | (5,985) | - |
| Stock plan - Note 21 | (651) | (579) |
| Declared interest on equity not paid in the period - Note 19 | (7,100) | (7,000) |
| Right-of-use and leases - additions and remeasurements - Note 11 | (37,460) | (14,686) |
| Acquisition via leasing | (945) | (5,379) |
| | <u>(52,141)</u> | <u>(27,644)</u> |

* * *

Shareholding composition in::

| Shareholders | September 30, 2024 | | December 31, 2023 | |
|-------------------------|--------------------|---------------|-------------------|---------------|
| | # SHARES | % | # SHARES | % |
| Controlling | 22,683,151 | 54.3% | 22,672,598 | 54.2% |
| Greenville Delaware LLC | 22,591,192 | 54.0% | 22,591,192 | 54.0% |
| Marcos Ribeiro Leite | 91,959 | 0.2% | 81,406 | 0.2% |
| Others | 18,594,514 | 44.5% | 18,583,867 | 44.5% |
| Treasury | 519,136 | 1.2% | 543,535 | 1.3% |
| TOTAL CSUD3 | 41,800,000 | 100.0% | 41,800,000 | 100.0% |

Date: September, 30, 2024

(Convenience Translation into English from the Original Previously Issued in Portuguese)

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Directors and Shareholders of
CSU Digital S.A.

Introduction

We have revised the individual and consolidated interim financial information of CSU Digital S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended September 30, 2024, which comprises the balance sheet as of September 30, 2024 and the respective statements of income and comprehensive income for the three and nine month periods ended on that date, and changes in shareholders' equity and cash flows for the nine-month period ended on that date, including the explanatory notes.

The Company's Management is responsible for the preparation of interim financial information in accordance with the technical pronouncement CPC 21 (R1) - Interim Financial Statement and the international standard IAS 34 - "Interim Financial Reporting", issued by the "International Accounting Standards Board - IASB", as well as for the presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on such interim financial information based on our review.

Scope of the review

We conduct our review in accordance with Brazilian and international standards for the review of interim information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, especially to the persons responsible for financial and accounting matters, and the application of analytical and other review procedures. The scope of a review is significantly less than that of an audit conducted in accordance with auditing standards and, consequently, has not allowed us to gain assurance that we have become aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on individual and consolidated interim financial information


Based on our review, we are not aware of any facts that would lead us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with IAS 21 (R1) and IAS 34 international technical standard applicable to the preparation of Quarterly Information (ITR). and presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other Matters

Statement of added value

The interim financial information referred to above includes the statement of value added (DVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's Management and presented as supplementary information for the purposes of IAS 34. This statement was submitted to review procedures carried out with the revision of the Quarterly Information (ITR), in order to conclude whether it is reconciled with the interim financial information and accounting records, as applicable, and whether its form and content are in accordance with the criteria defined in the technical pronouncement CPC 09 - Statement of Value Added. Based on our review, we are not aware of any facts that would lead us to believe that this statement of value added has not been prepared, in all material respects, in accordance with the criteria set out in this technical pronouncement and in a manner consistent with the interim financial information taken together.

São Paulo, November 6, 2024


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


Alexandre Cassini Decourt
Accountant

Opinions and Declarations / Opinion or Summary Report, if any, of the Audit Committee (statutory or not)

Opinion of the Audit Committee The members of the Audit Committee of CSU Digital S.A., in the exercise of their attributions and legal responsibilities as provided for in the Internal Regulations of the Audit Committee, considering the information provided by the Company's Management and by its independent auditors, examined and analyzed the individual and consolidated information interim financial statements of CSU Digital S.A., contained in the Quarterly Information Form - ITR, without restrictions, referring to the period ended September 30, 2024, and also analyzed the financial statements for the same period, which comprise the Management Report, the Balance Equity, the Statements of Income, Comprehensive Income, Changes in Shareholders' Equity, Cash Flows, and Value Added, complemented by explanatory notes for the period, and unanimously, that they adequately reflect, in all relevant aspects, the equity and financial position of the Company.

Audit Committee Members

Antonio Kandir

Sérgio Luiz da Silva Ribeiro

João Carlos Matias

Opinions and Declarations / Declaration of the Directors on the Financial Statements

Pursuant to CVM Resolution nº 80/2022, the officers of CSU DIGITAL S.A. declare that they discussed, reviewed and agreed with the opinions expressed in the independent auditors' report and with the financial statements for the period ended September 30, 2024.

BOARD

Marcos Ribeiro Leite
CEO

Pedro Alvarenga D'Almeida
CFO & IRO

Fabiano Agante Droguetti
Director

André Victor Vicentini de Oliveira
Controllership Director

Sérgio Pereira da Trindade
Senior Controllership Manager - CRC 1 SP 198109/O-7

Opinions and Declarations / Declaration of the Directors on the Independent Auditor's Report

Pursuant to CVM Resolution nº 80/2022, the officers of CSU DIGITAL S.A. declare that they discussed, reviewed and agreed with the opinions expressed in the independent auditors' report and with the individual and consolidated financial information for the period ended September 30, 2024.