



**4Q25**

# **INSTITUTIONAL**

Presentation



Scan the QR Code  
for MD&A 4Q25



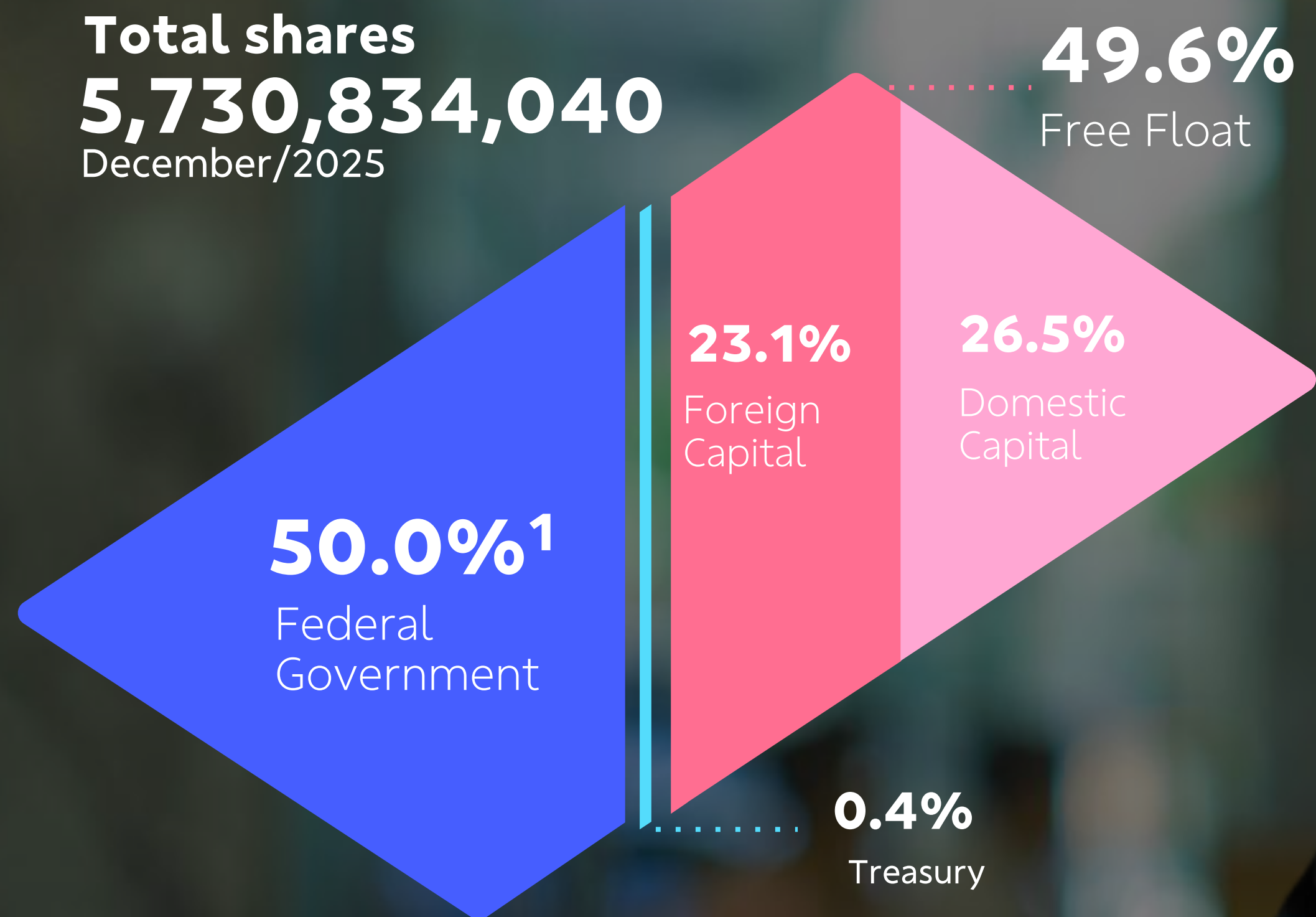
# Company Profile

**BANCO DO BRASIL**



# We are Banco do Brasil

**Total shares**  
**5,730,834,040**  
December/2025



In 2025, were distributed  
**R\$ 5.2 billion**  
in IOC

Payout:  
**30%**  
in 2025

**R\$ 0.91**  
Amount  
per share

**1.6 million**  
shareholders

**99%**  
are individuals  
shareholders

There are no noncontrolling investors  
with more than 5% of the shares

(1) The Federal Government controls BB with 50.0000011% of the total shares.



# History that inspires the future



**BANCO DO BRASIL**

**1808**

Foundation of Banco do Brasil

**1969**

First bank to use computers in Brazil

**1995**

Green Protocol Adhesion

**2003**

BB's Charter of Socioenvironmental Principles

**2013**

Artificial Intelligence Service

**2020**

Sustainable Finance Framework

**2022**

Approval of Social, Environmental and Climate Responsibility Policy

**2024**

Phygital service with the 1st Ponto BB

**2026**

Human-led digital service for 100% of our individuals and corporate customers

**1906**

First Brazilian company listed on the stock exchange

**1985**

Creation of Fundação BB

**1987**

Ourocard launch

**2000**

First bank with mobile service

**1996**

Start of Internet Banking

**2006**

BB joins Novo Mercado B3

**2009**

ADR Level I

**2017**

Opening account 100% digital

**2015**

BB's Socioenvironmental Responsibility Policy

**2005**

Sustainability Plan launch

**2021**

Signature of TCFD

Shopping BB launch

Venture Capital Program

**2023**

Use of generative artificial intelligence

Issuance of the 1st Sustainability Bond

GRSAC Report on Social, Environmental and Climate Risks and Opportunities

**2025**

World's Most Sustainable Bank for the 6<sup>th</sup> time



# We are leader in Several segments

## Market Share

**16.4%**

Loan Portfolio<sup>1</sup>

**20.4%**

Payroll Loan

**16.9%**

Total Deposits<sup>2</sup>



**1<sup>st</sup> place**  
Asset  
Management



**1<sup>st</sup> place**  
Rural Insurance



**1<sup>st</sup> place**  
Pension Plans



**1<sup>st</sup> place**  
Consortium<sup>3</sup>



(1) Domestic Loan Portfolio. (2) Position: as of September 2025, the latest available. (3) Among those linked to financial institutions.



# With solutions for every moment of life



Loans



Credit Card



Investments



Agribusiness Solutions



Financial Advisory



Consortium



Exchange



Insurance



Pension Plans and Premium Bonds



Asset Management



Sustainable Solutions



Shopping BB with non-financial solutions

We are **present**  
where, how and  
when the  
customer wants

**90 million**  
customers in Dec/25

**Operating in 88 countries**  
through own network and  
banking correspondents

## Omnichannel

integrated channels and unique customer experience

Service

**face-to-face**

in Dec/25

**3,955** Branches

**3,127** Traditional

**828** Specialized

**6,509**

Service  
Posts

**19,637**

MaisBB Network

4Q25

**Digital**

Service

**93%**

of transactions are carried  
out on digital channels

**34.1 million**

BB App users

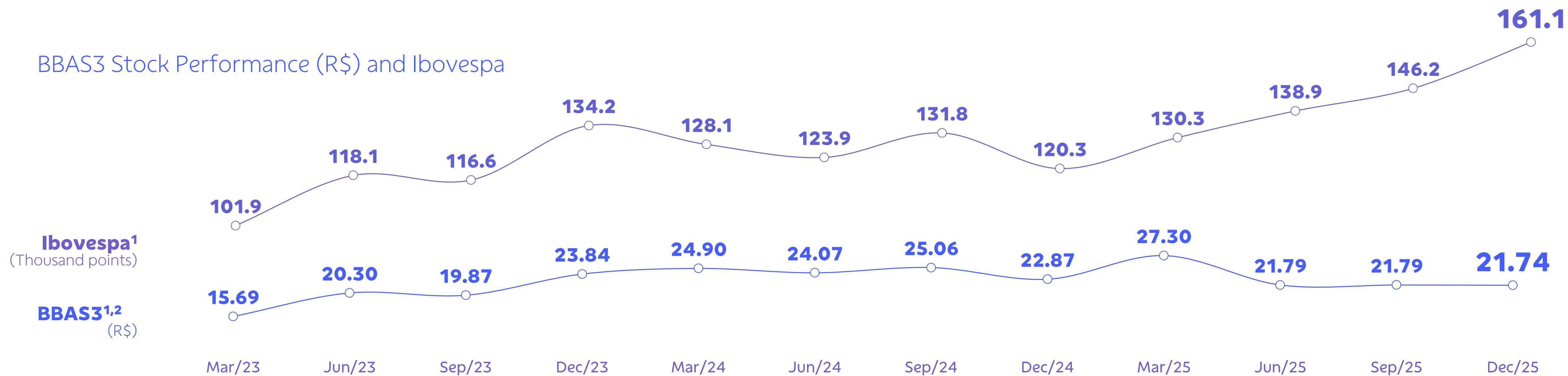
**+40%** 4Q25 / 4Q24

WhatsApp users

# Market Indexes



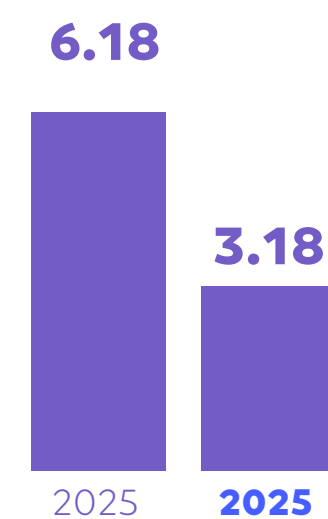
BBAS3 Stock Performance (R\$) and Ibovespa



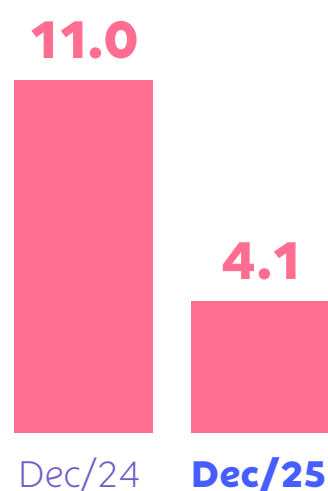
**Dividends and IOC distributed**  
(R\$ billion)



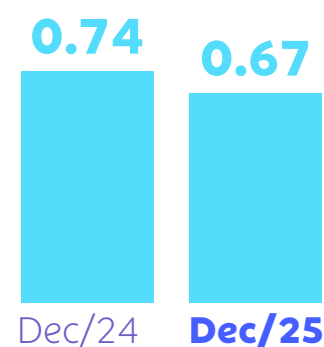
**Earnings per share**  
(R\$)



**Dividend Yield**  
(%)



**Price / Book Value**



## Analyst Ratings & Recommendations

On 02.18.2026



■ Sell ■ Hold ■ Buy

## Average Target Price BBAS3

On 02.18.2026

**R\$ 25.44**

(1) Source: Economatica. (2) Prices adjusted for corporate actions.

# Ratings



	Dec/21	Dec/22	Dec/23	Dec/24	<b>Dec/25</b>
<b>Standard &amp; Poor's</b>					
Long-Term Local Currency	BB-	BB-	BB	BB	<b>BB</b>
Long-Term Foreign Currency	BB-	BB-	BB	BB	<b>BB</b>
<b>Moody's</b>					
Long-Term Deposits Local Currency	Ba2	Ba2	Ba2	Ba1	<b>Ba1</b>
Long-Term Deposits Foreign Currency	Ba2	Ba2	Ba2	Ba1	<b>Ba1</b>
<b>Fitch</b>					
Long-Term Local Currency	BB-	BB-	BB	BB	<b>BB</b>
Long-Term Foreign Currency	BB-	BB-	BB	BB	<b>BB</b>



# Strategic Agenda



# Guided by a clear purpose...

Corporate Strategy

2025|2029

...to be **close** and **relevant** in **people's** lives at all times

## Our Values

Proximity

Efficiency

Commitment to society

Innovation

Integrity

Diversity

# Our objectives

2025 | 2029

## Customers

Provide the best customer experience at all times

## Financial

Create value and build sustainable results

## ESG

Being a protagonist in sustainability and business promotion and ESG practices

## Digital transformation and processes

Evolving the way we work to accelerate digital transformation and innovation

## People and Culture

To have people engaged with BB's values and promoters of collaboration, respect and inclusion





# 2026

We will continue to make consistent progress in resuming growth in results, supported, once again, by the disciplined execution of our strategic agenda

## **A bank for each customer**

Digital capillarity with human proximity



## Strategic **Credit management**



## **Innovation and agility** as drivers of culture



## **Sustainability and Diversity** as drivers of value





# A bank for each customer

Digital capillarity with  
human proximity

## Consistent evolution of the service ecosystem

Modernization of ambience  
and optimization of spaces

New concepts:  
Ponto BB and Hub BB  
Efficiency gains  
Cost reduction

Accessibility and Energy  
Eco-Efficiency

Phygital Strategy  
Combination of  
human and digital  
service

Service  
Specialization

“BB Empresa” brand  
Products & Services Review  
Repositioning “Estilo”

Better allocation  
of teams in Retail  
and Wholesale

Structure adjusted to each  
region and customer preferences

Focus on segments with  
the highest potential

Expansion of 20% of  
investment advisory

Specialized Agri:  
230 new service areas

Expansion of the  
portfolio of Credit Cards  
and Benefits

# Strategic Credit management

Grow with quality, with rebalancing of the portfolio mix, a robust framework of guarantees, and application of the resilience matrix, boosting the net margin



## Individuals

2026 Guidance  
6 to 10%

### Payroll Loan

Reinforcement of leadership in the public payroll loan

**Ambition: 20%** market share in **Crédito do Trabalhador** (Worker Credit Program)

### Non-payroll loans

Strategic customers  
Real estate, pension plans and investments

### Credit card

Portfolio growth

## Companies

2026 Guidance  
-3 to 1%

### Qualified Origination

With Guarantee Funds

### Principality

Even more vertical integration with Cielo: acquiring and cash

### Capital Markets

Origination and Distribution

## Agribusiness

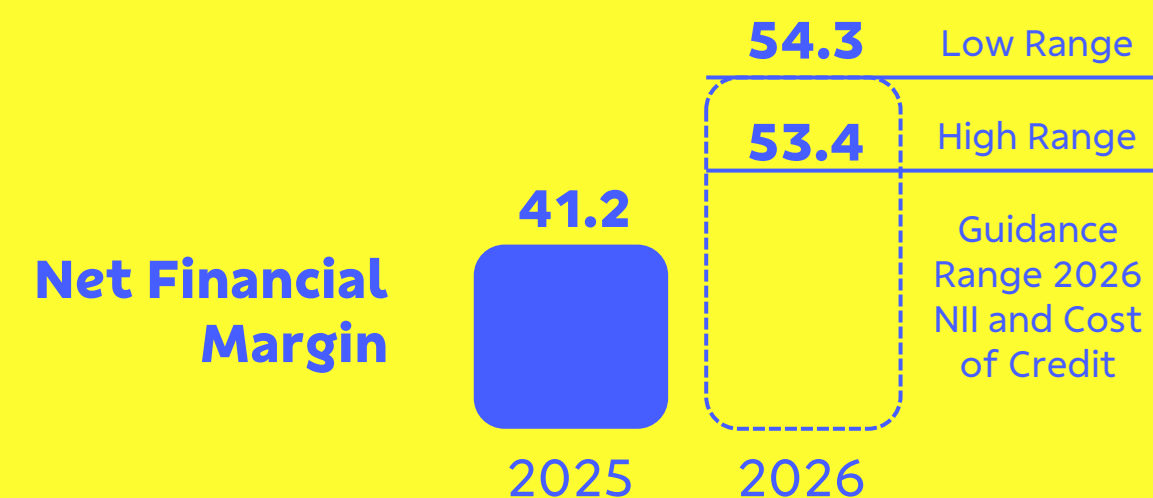
2026 Guidance  
-2 to 2%

### Historic partnership

We will continue to be close from family farming to the mega producer

### Reduced risk and increased profitability

Resilience matrix  
Guarantee Framework



## 2026 Guidance

**Loan Portfolio**  
0.5 to 4.5%

**Net Interest Income**  
4 to 8%

**Cost of Credit**  
R\$ 53 to 58 billion



# Innovation and agility as drivers of culture

Consistent strategy  
with people  
at the center

## Artificial and Analytics Intelligence

Solutions that capture  
efficiencies and connect people

More than 1,800 models  
freeing people into  
the business

Efficiency of  
41,000 hours/month  
in processes with  
embedded and evolving AI

2026: significant investments  
in AI agents Solutions tested in  
business processes with 90%  
efficiency

## Increased analytical maturity : +20%

Upskilling e  
Reskilling

More than 67k  
employees trained  
in AI and Analytics

Digital Leader Program  
1,800 in 2025  
Available to 30,000  
leaders in 2026

2.5 million hours of  
training in  
technology in 2025

Digital Acceleration  
Movement

+ 50% of  
multidisciplinary  
lines since May/24

~ 75% fastest in  
the solution  
development cycle

e-NPS in the  
Movement: +14  
points in 12 months



# Sustainability and Diversity as value drivers

Cross-cutting  
business model  
in our strategy



## New businesses

### Bioeconomy Hub

R\$ 3 billion allocated  
to projects in the  
Legal Amazon,  
Cerrado, and Atlantic  
Forest

Positive impact on  
more than  
100,000 people

## Sustainable Funding

Reference in  
partnerships and  
international  
fundraising for energy  
transition, inclusive  
credit, bioeconomy  
and low-carbon  
agriculture

More than R\$ 3 billion in  
deals signed at COP 30



## Environmental goals

We made progress  
on our BB 2030  
commitments

1 million hectares  
preserved

Target of 2 million  
by 2030

## Diversity

Driving diversity,  
equity, and inclusion

50% of women in leadership  
positions by 2030

50% of black, mixed-race,  
indigenous and other  
underrepresented  
ethnicities in leadership  
positions by 2030

Expand opportunities,  
drive innovation, and  
strengthen the capacity  
to generate value

2026  
Guidance

Sustainable  
portfolio

Between  
2% and 6%



# ESG

# BB's 2030 Commitments for a more Sustainable World



## Sustainable Finance



### Sustainable Loan Portfolio

R\$ 500 billion by 2030  
Dec/25: R\$ 415.1 billion



### Sustainable Agriculture

R\$ 200 billion by 2030  
Dec/25: R\$ 172.1 billion



### Renewable Energy

R\$ 30 billion by 2030  
Dec/25: R\$ 22.3 billion



### Bioeconomy Strategy

R\$ 5 billion by 2030  
Dec/25: R\$ 3 billion



### State and Municipality Efficiency<sup>1</sup>

R\$ 100 billion disbursed by 2030  
Dec/25: R\$ 62.8 billion



### Sustainable funds

R\$ 100 billion in sustainable funding for BB and its customers by 2023  
Dec/25: R\$ 61.6 billion



### Sustainable Investment Products

R\$ 30 billion in sustainable investment funds<sup>2</sup> by 2030  
Dec/25: R\$ 13.5 billion

## Social, Environmental, and Climate Management



### GHG Emissions Management

100% of Scope 1  
Jun/25: 100%

100% renewable energy<sup>3</sup> use from 2023 onward  
Jun/25: 100%

Reduce 42% of direct emissions (Scope 1) by 2030<sup>4</sup>  
Jun/25: 29% of reduction

Reduce 42% of the emission intensity of the corporate loan portfolio by 2040  
Jun/25: 3% of reduction



### Diversity

50% of women in leadership positions by 2030  
Dec/25: 28.88%

50% of black, mixed-race, indigenous, and other ethnicities underrepresented in leadership by 2030  
Dec/25: 30.49%

## Positive Impacts on the Value Chain



### Financial Inclusion

1.4 million women-led business supported with financial solutions by 2030  
Dec/25: 1.07 million

Expand financial citizenship to 7.5 million young customers from Generations Alpha<sup>5</sup> e Z<sup>6</sup> by 2030  
Dec/25: 6.06 million



### Inclusão social

1 million people impacted by actions taken in the bioeconomy by 2030  
Dec/25: R\$ 107 thousand



### Investimento Social Privado

R\$ 1 billion invested in education, environmental care, inclusion, humanitarian aid, fomenting volunteering, and social technologies through Fundação BB by 2030  
Dec/25: R\$ 763 million



### Reforestation and Environmental Conservation

2 million hectares preserved and/or reforested by 2030  
Dec/25: 1.05 million hectares

1.5 million hectares of degraded areas recovered by 2030  
Dec/25: 558.5 thousand hectares

(1) Agriculture, culture, civil defense, education, energy efficiency and public lighting, sports and leisure, road infrastructure, public cleaning, environment, urban mobility, health, security and health surveillance. (2) In alignment with the regulatory change for sustainable investment funds. (3) Own plants, free market and RECs. (4) Compared to the 2022 base year. (5) Generation Alpha: born after 2010. (6) Generation Z: born between 1997 and 2010.



# ESG Achievements

## Awarded and recognized for our ESG achievements



Since 2023, BB has been part of the B3 Diversity Index portfolio



BB has been part of B3's Carbon Efficient Index (ICO2) since 2010



**World Portfolio**  
The best position among banks in the Americas and a benchmark in climate governance



**Index Series**  
Benchmark in the Environmental dimension



**Rating "A"** at Morgan Stanley Capital International (MSCI) ESG Rating



**ESG Risk Rating Sustainalytics**  
The only Brazilian bank to achieve the classification as low ESG risk



**UN Global Pact Ambassadors:**  
"Elas Lideram 2030", "Raça é Prioridade" e "Salário Digno"



**Top Employer Certification**  
Recognizes companies that value human development and diversity.



**Selo Terra Carta**  
Recognizes organizations leading the global acceleration toward a transition sustainable



**Seal Women on Board**  
Recognizes the presence of women on boards of directors



Recognizes companies that adopt ESG criteria



**A Grade** at Carbon Disclosure Project (CDP), the only Brazilian bank at "A List"



Recognized six times as the most sustainable bank in the world



27th position in the World's Best Companies 2025 ranking



# Committed with diversity

## Leadership:

**28.9%** of women in leadership positions in Dec/25  
**50% target by 2030**

**30.5%** black, Brown, Indigenous, and other underrepresented ethnic groups in leadership positions as of Dec/25  
**50% target by 2030**

## Employees:

**27%** black, brown and indigenous

**41%** women

## Executive Board

**19%** black, brown and indigenous

**25%** women

## Board of Officers:

**22%** black, brown and indigenous

**44%** women

## BB Diversity Program

We care about promoting a more inclusive and diverse society

Understand BB's Diversity, Equity and Inclusion journey

**Race and ethnicity**

**Gender equity**

**People with disabilities**

**Neurodivergence**

**Generations**

**LGBTQIAPN+**

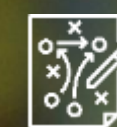


Scan the QR Code and learn more about Banco do Brasil's diversity actions





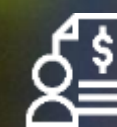
# and strong, transparent **Corporate Governance**



**Long-term strategic planning (5 years)**



**Statutory Committees Structure**



**Senior Management Compensation: 50% of variable compensation paid in shares**

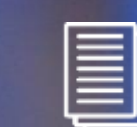
(vesting period: 4 years)



**Segregation of Responsibilities**



**Technical and collective decisions**

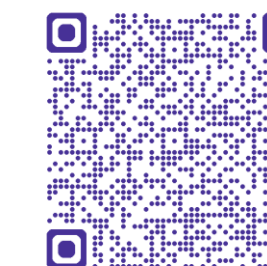


**Related Party Transactions Report**

# Executive Board



Get to know BB's Appointment and Succession Policy



**Tarciana Medeiros**  
Chief Executive Officer



**Ana Cristina Rosa Garcia**  
Chief Corporate Officer



**Carla Nesi**  
Chief Retail Business Officer



**Felipe Guimarães Geissler Prince**  
Chief Risk Officer



**Francisco Augusto Lassalvia**  
Chief Wholesale Officer



**Gilson Bittencourt**  
Chief Agribusiness and Family Farming Officer



**José Ricardo Sasseron**  
Chief Government Business and Corporate Sustainability Officer



**Marco Geovanne Tobias da Silva**  
Chief Financial Officer



**Marisa Reghini Ferreira Mattos**  
Chief Information Officer

## Diversity

4 Female

5 Male

2 LGBTQIAPN+

2 Black and Mixed-race

## + 23 statutory officers

83% Male

17% Female



# Board of Directors and Supervisory Board

## Board of Directors



### Anelize Lenzi Ruas de Almeida

Chairperson  
Indicated by Ministry of Finance

### Elisa Vieira Leonel

Vice-president  
Indicated by Ministry of Finance

### Fábio Franco Barbosa Fernandes

Indicated by Ministry of Finance

### Márcio Luiz de Albuquerque Oliveira

Indicated by Ministry of Finance

### Tarciana Paula Gomes Medeiros

CEO of Banco do Brasil

### Selma Cristina Alves Siqueira

Elected by Banco do Brasil's Employees

### Fernando Florêncio Campos

Indicated by minority shareholders  
Independent Member

### Valmir Pedro Rossi

Indicated by minority shareholders  
Independent Member

## Supervisory Board



### Renato da Motta Andrade Neto

Chairperson  
Indicated by Ministry of Finance

### Bernard Appy

Incumbent  
Indicated by Ministry of Finance

### Tatiana Rosito

Incumbent  
Indicated by Ministry of Finance

### Paulo Moreira Marques

Alternate  
Indicated by Ministry of Finance

### Andriei José Beber

Incumbent  
Indicated by minority shareholders  
Independent Member

### Antônio Emílio Bastos de Aguiar Freire

Alternate  
Indicated by minority shareholders  
Independent Member

### João Vicente Silva Machado

Incumbent  
Indicated by minority shareholders  
Independent Member

### Marcus Vinicius Codeceira Lopes Pedreira

Alternate  
Indicated by minority shareholders  
Independent Member



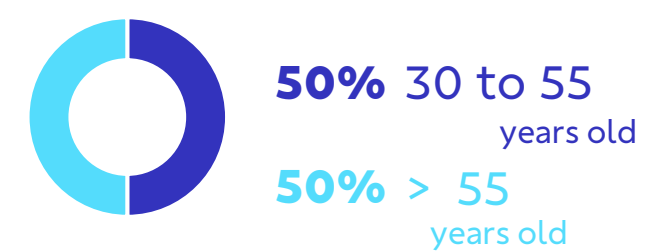
# Statutory Advisory Committees to the Board of Directors

## Audit

Audit and Supervision



100% Independents

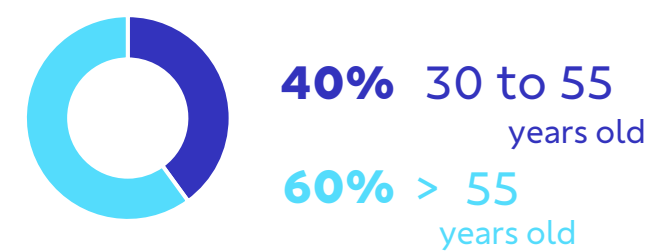


## People Remuneration and Eligibility

Policies on human resources management, remuneration, appointment and succession of directors



50% Independents

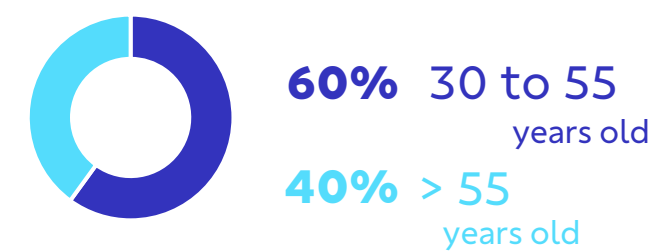


## Risk and Capital

Risk and capital management for institutions that are part of the Prudential Conglomerate



60% Independents

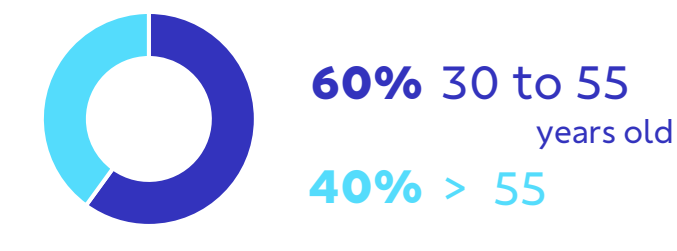


## Technology and Innovation

Technological trends, new business models and projects or initiatives of innovation



60% Independents

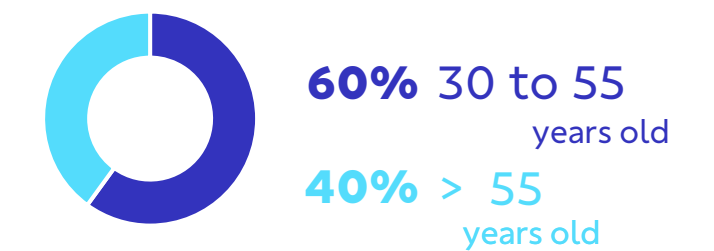


## Business Sustainability

Topics related to sustainability in BB, considering the best market practices and the commitments voluntarily made by the Bank



60% Independents



(1) Position: 02.20.2026.



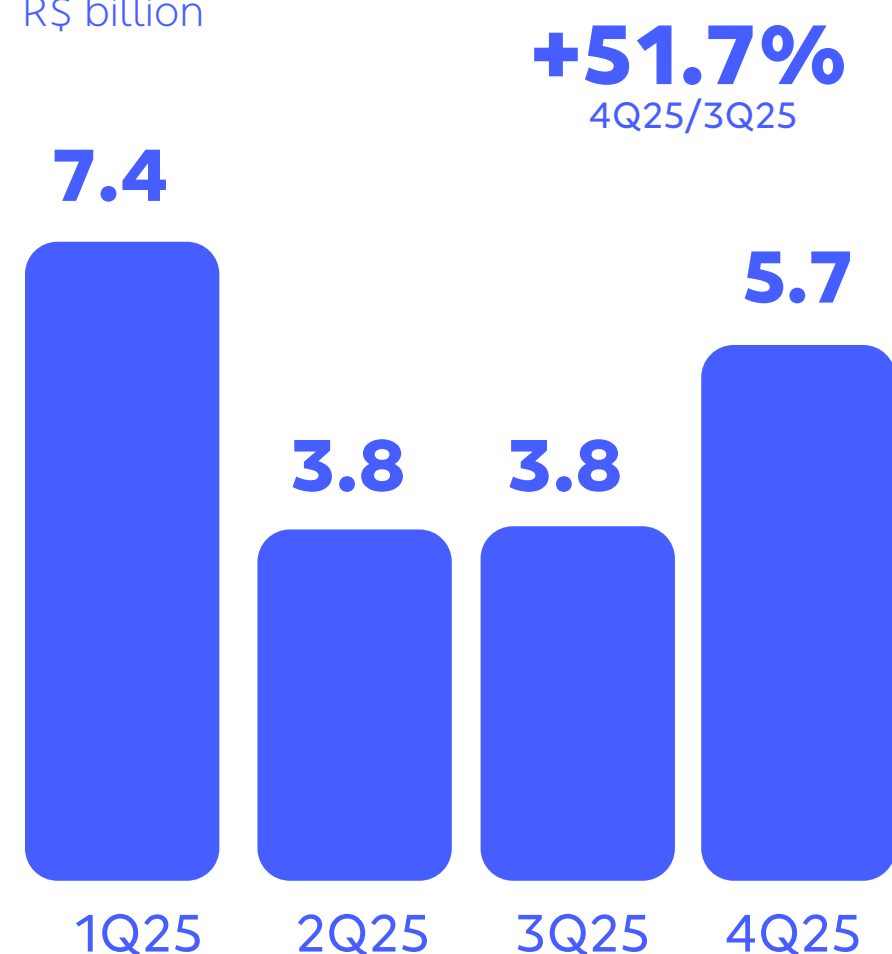
# BB figures

# 2025 Earnings

CET 1  
**12.23%**

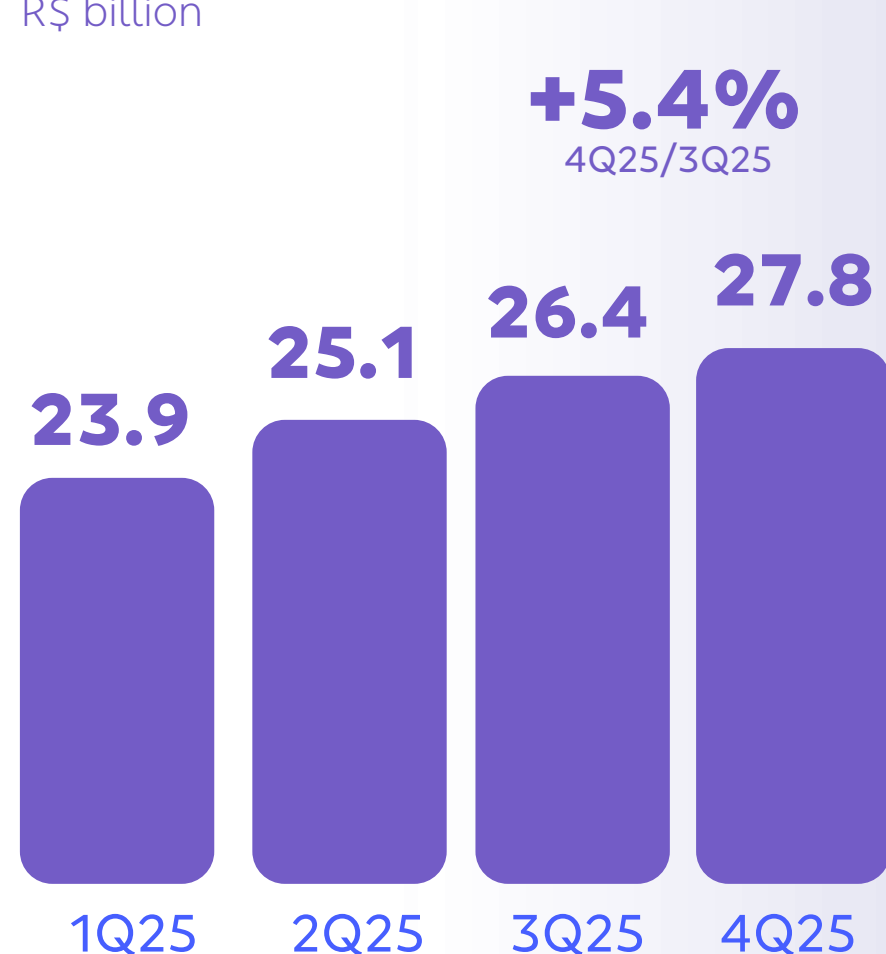
## Adjusted net income

R\$ billion



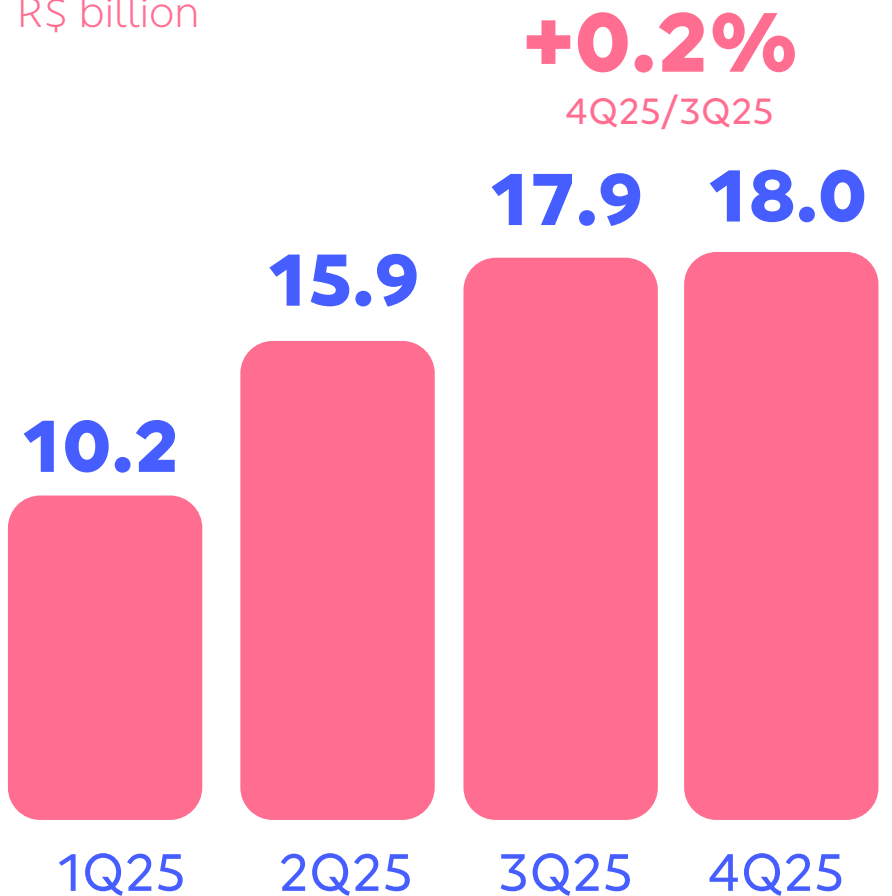
## Net Interest Income

R\$ billion



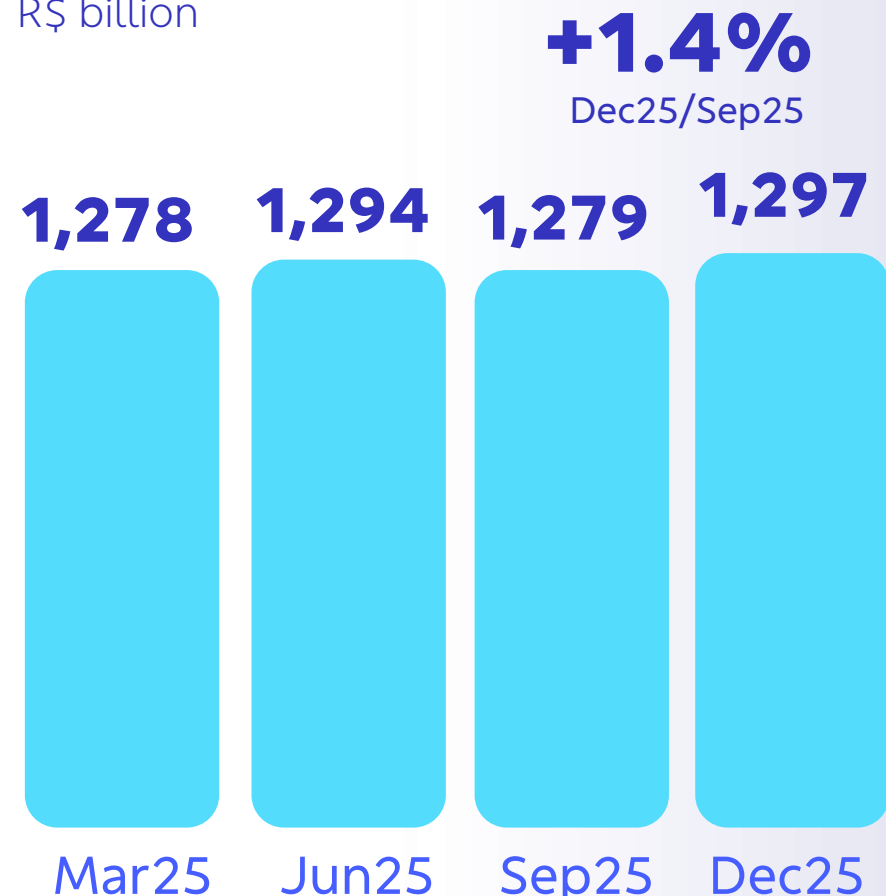
## Cost of Credit

R\$ billion



## Expanded Loan Portfolio

R\$ billion



## Loan Portfolio<sup>1</sup>

Individuals  
Companies  
Agribusiness

**Guidance**  
2025  
between

**Observed**  
2025

**3% and 6%**

**3.1%**

**7% and 10%**

**7.6%**

**0% and 3%**

**0.2%**

**3% and 6%**

**2.1%**

## Sustainable Portfolio

**7% and 10%**

**7.3%**

## Net Interest Income

R\$ billion

**102 and 105**

R\$ billion

**103.1**

## Cost of Credit<sup>2</sup>

R\$ billion

**59 and 62**

R\$ billion

**61.9**

## Fee Income

R\$ billion

**34.5 and 36.5**

R\$ billion

**34.8**

## Administrative Expenses

R\$ billion

**38.5 and 40**

R\$ billion

**38.9**

## Adjusted Net Income

R\$ billion

**18 and 21**

R\$ billion

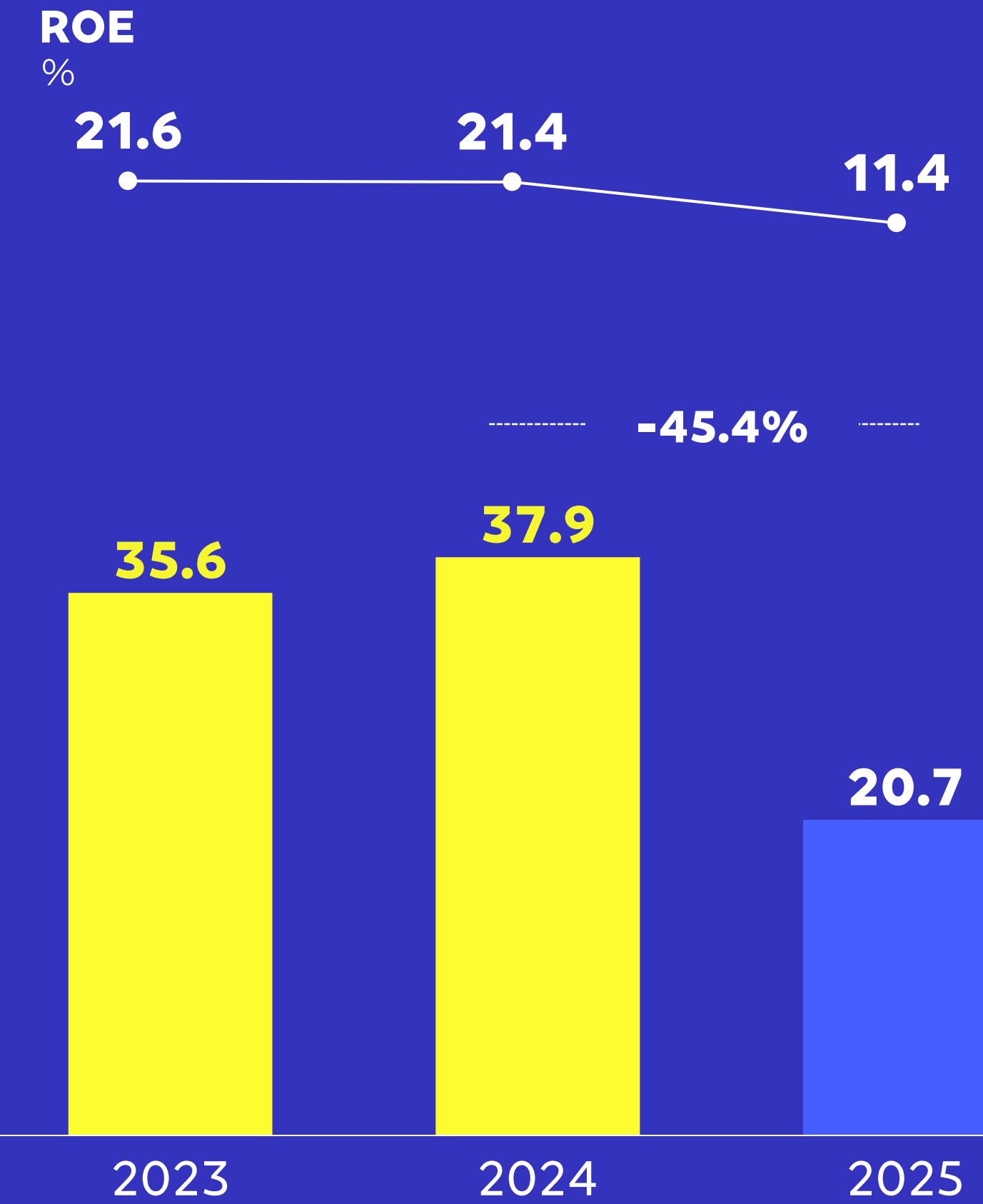
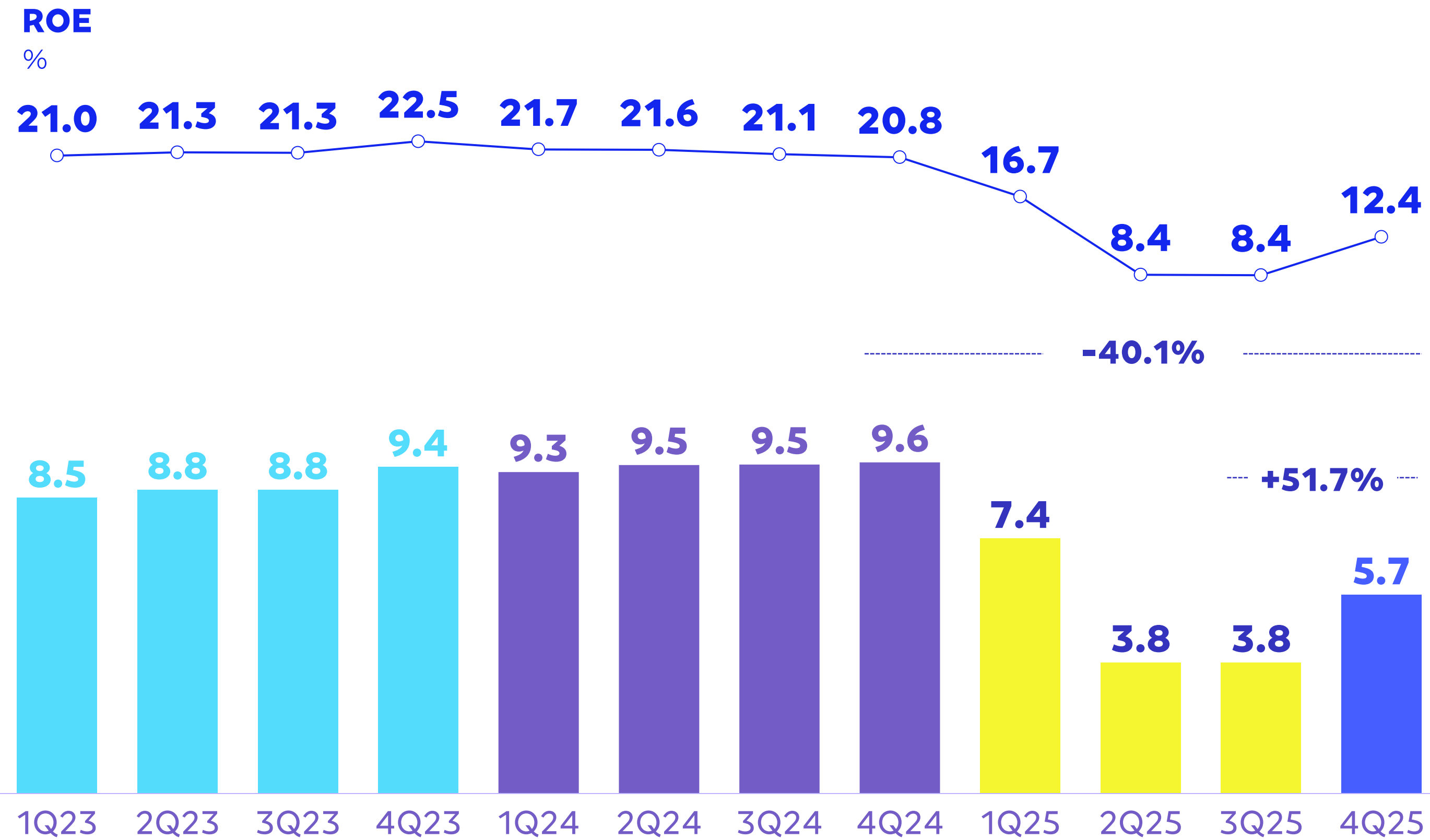
**20.7**

(1) Credit projections consider the domestic portfolio plus private securities and guarantees and do not consider government credit. (2) Cost of Credit: corresponds to expected loss expenses (as per CMN Resolution No. 4,966/21), plus discounts granted and less revenue from credit recovery.



# Adjusted Net Income

R\$ billion



# Cost of Credit

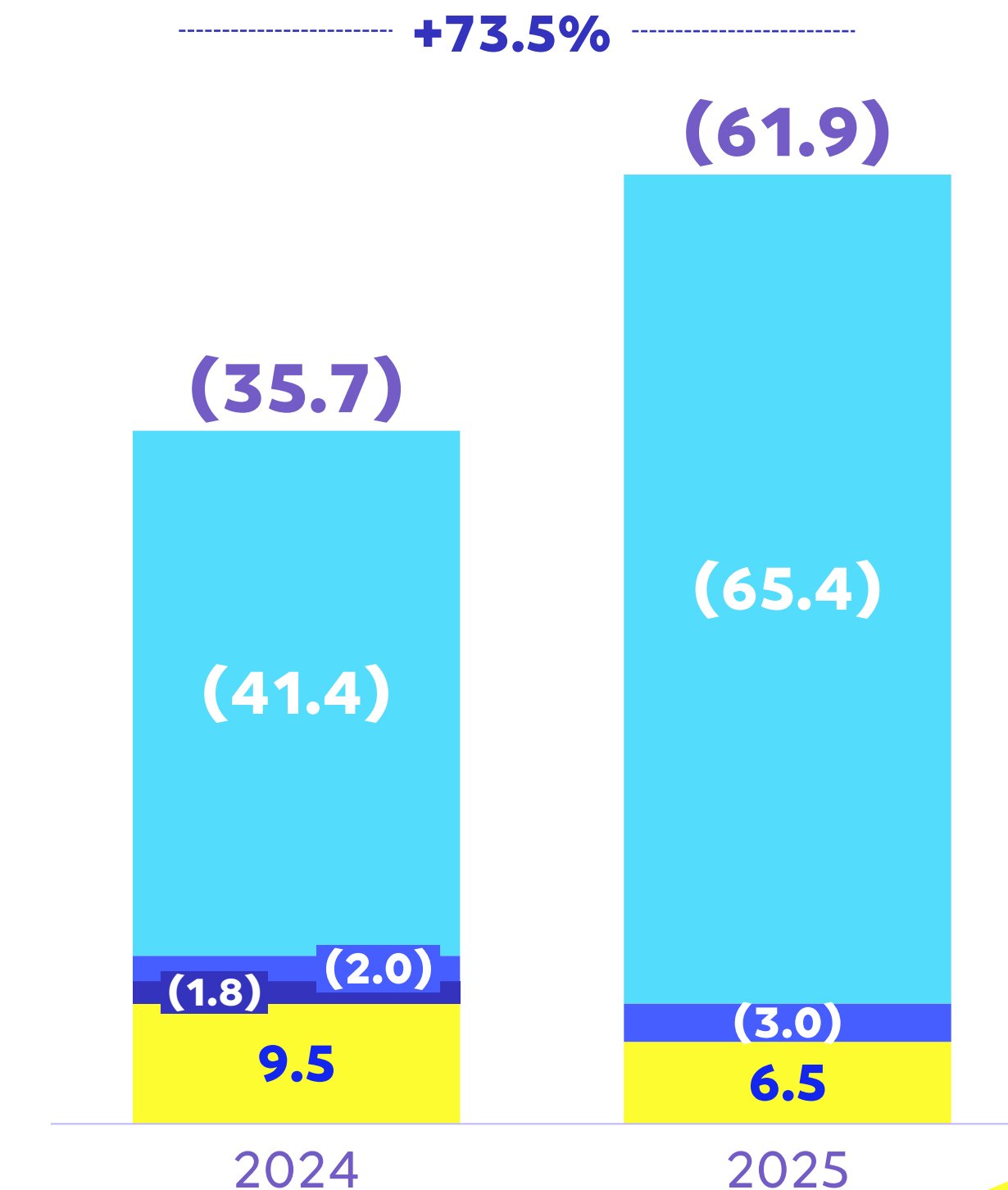
R\$ billion



+93.9%

+0.2%

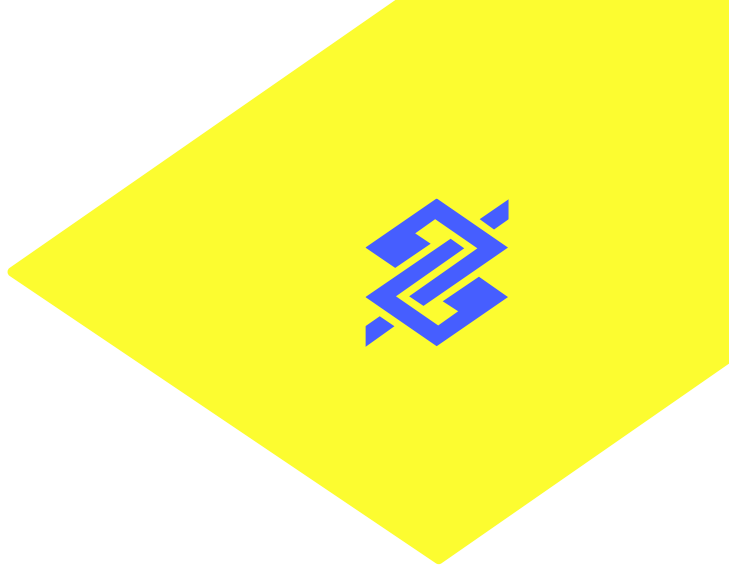
Expected Loss Flow by Segment  
(Internal Loan)



(1) Credit Risk Expenses – 12 Months / Average Credit Portfolio – 12 Months.

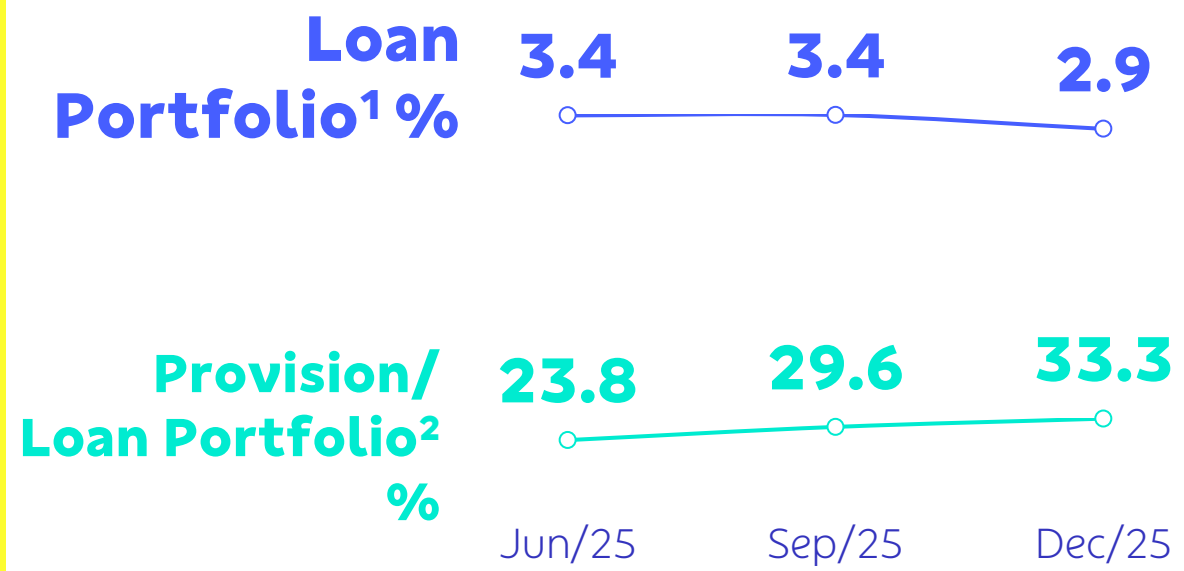
CMN Resolution 4,966/21

# Loan Portfolio By Stage

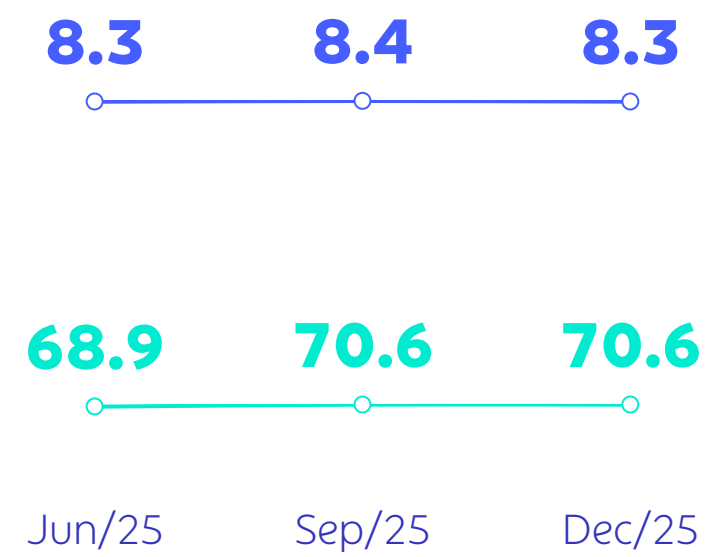


## Loan portfolio

### Stage 2

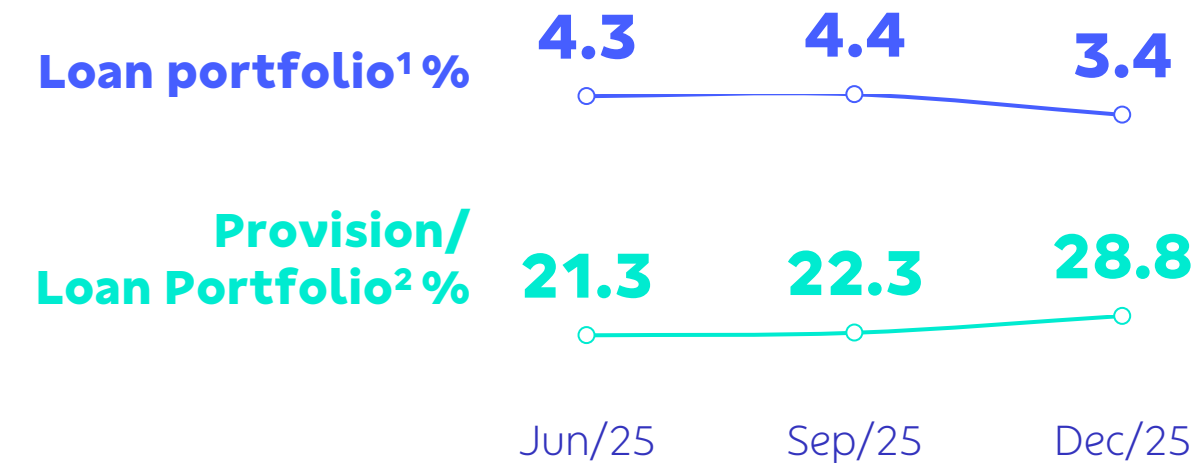


### Stage 3

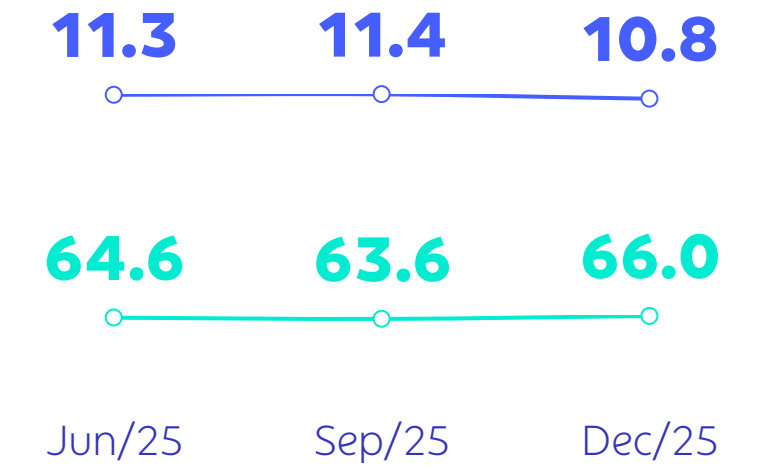


## Stage 2

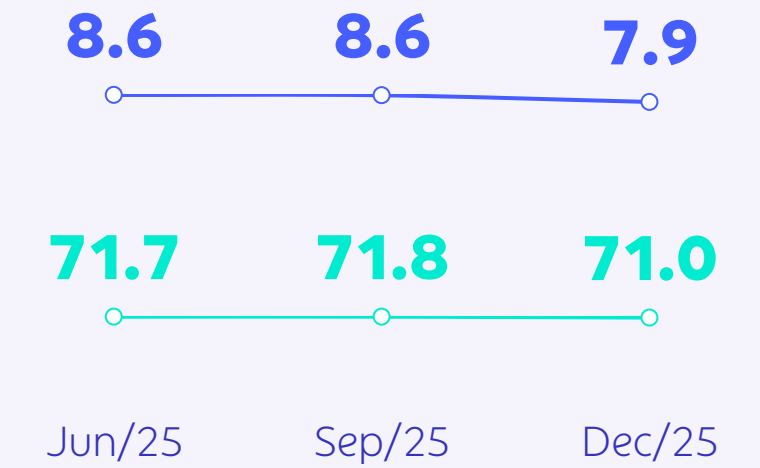
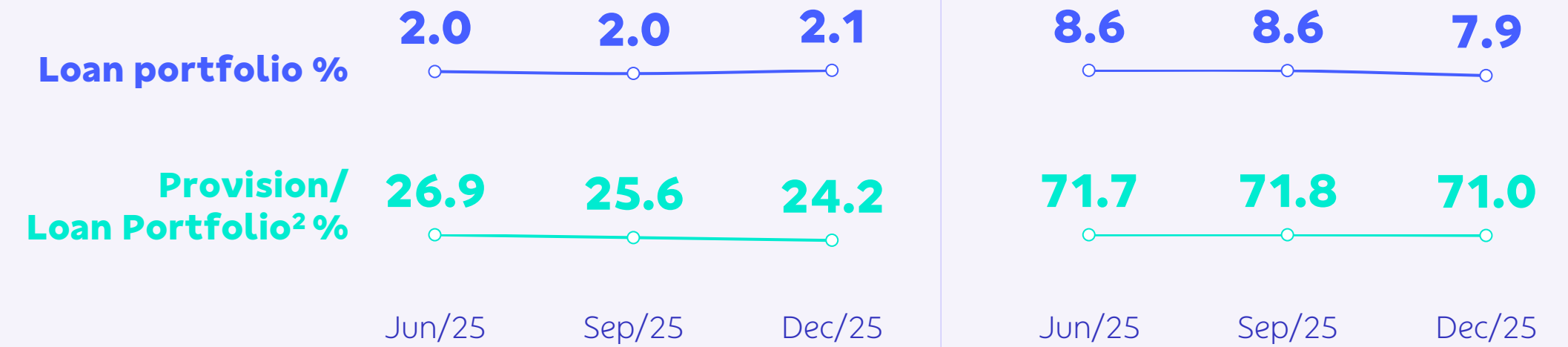
### Individuals



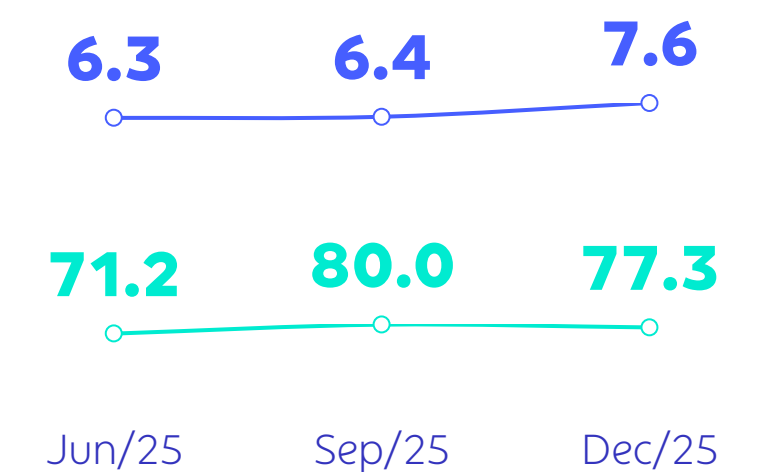
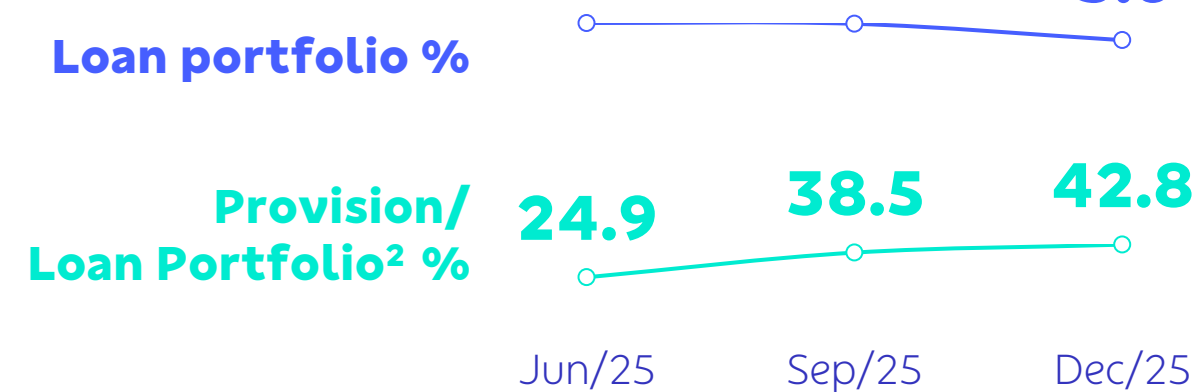
## Stage 3



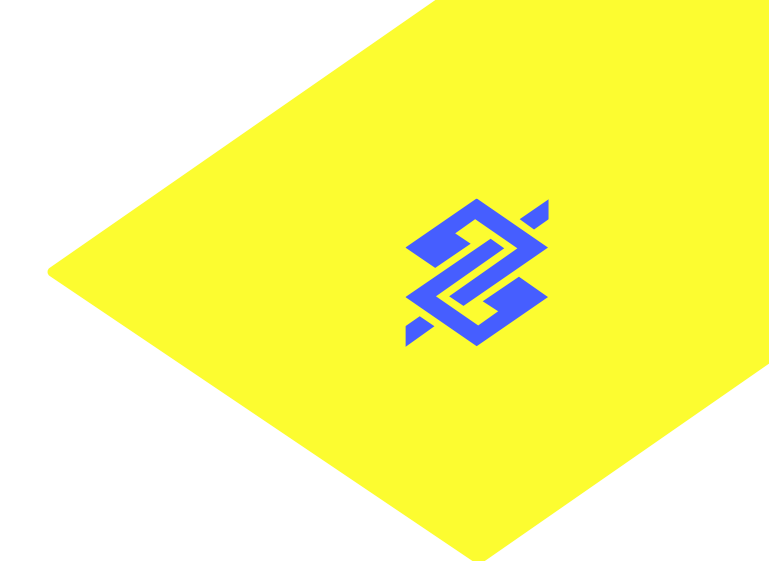
### Companies



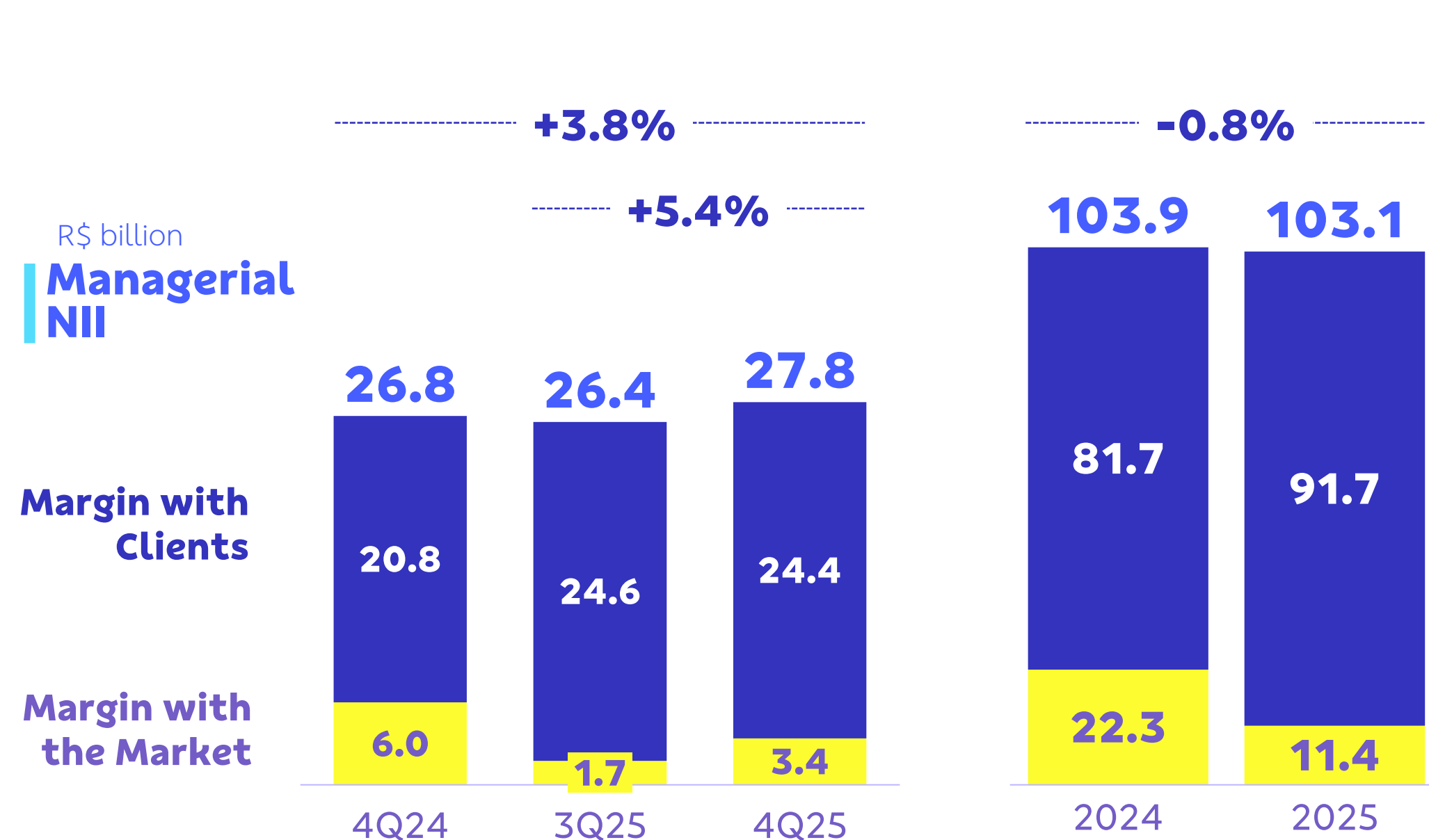
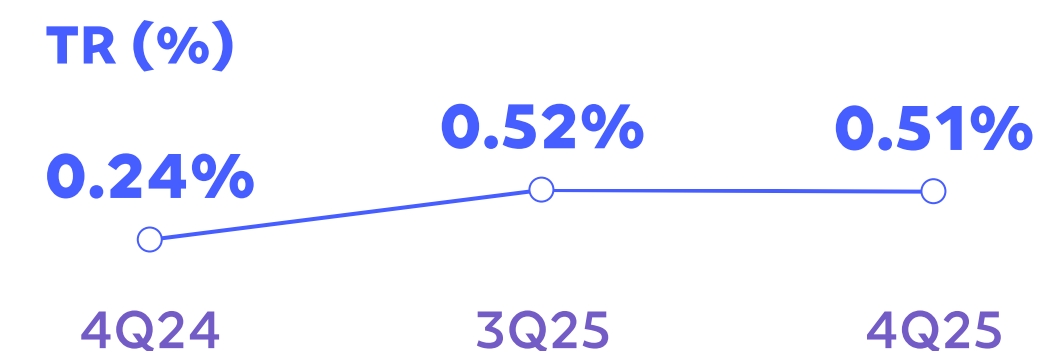
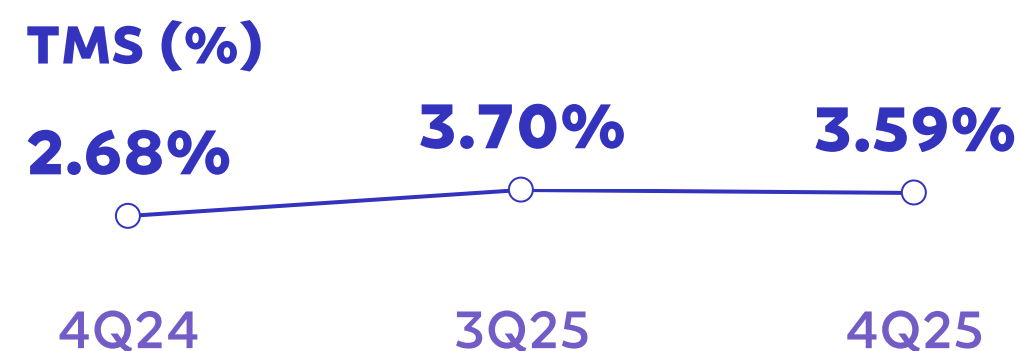
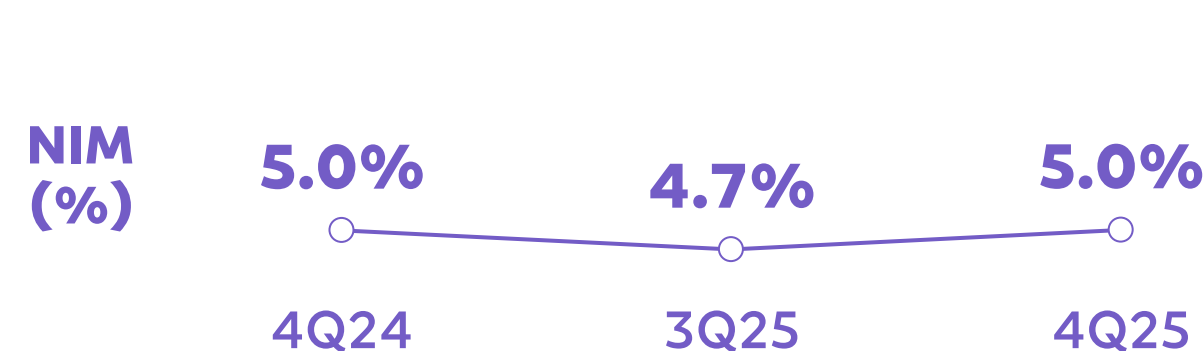
### Agribusiness



(1) Balance of the portfolio in the stage over the total portfolio.(2) Expected loss of the stage over the portfolio in the stage. The Loan Portfolio has been revised since 4Q24 and now includes, in its balance, the Securities with credit characteristics.



# Net Interest Income



R\$ million

**Accounting NII**

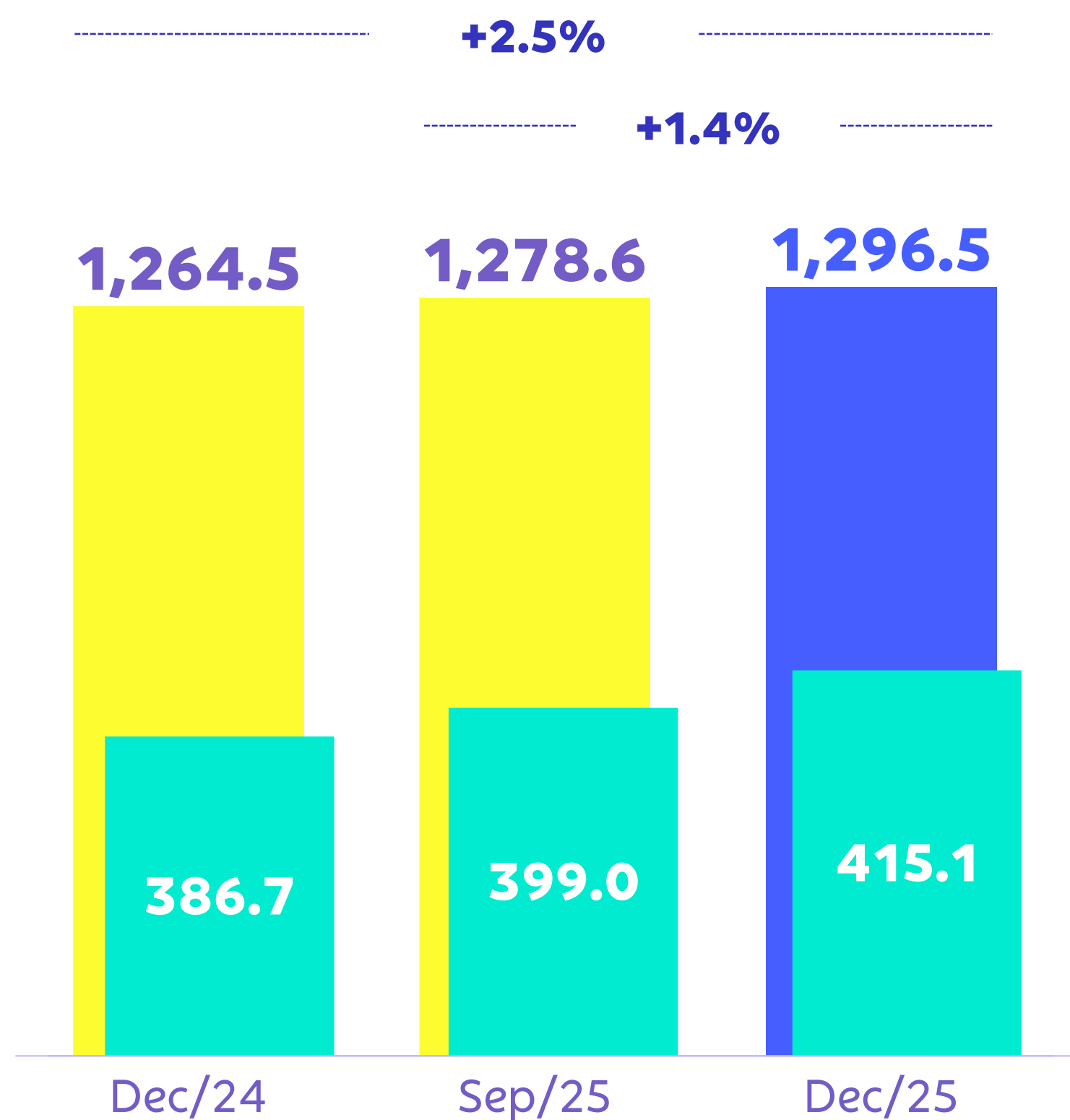
	4Q24	3Q25	4Q25	Δ% Y/Y	Δ% Q/Q	2024	2025	Δ% YTD
<b>Net Interest Income</b>	<b>26,791</b>	<b>26,365</b>	<b>27,801</b>	<b>3.8</b>	<b>5.4</b>	<b>103,944</b>	<b>103,128</b>	<b>(0.8)</b>
Financial Income	48,918	57,501	57,508	17.6	0.0	187,031	217,712	16.4
Loan Operations <sup>1</sup>	37,102	47,245	47,352	27.6	0.2	141,517	181,875	28.5
Treasury <sup>1 2</sup>	11,816	10,256	10,156	(14.0)	(1.0)	45,514	35,838	(21.3)
Financial Expenses	(22,127)	(31,136)	(29,707)	34.3	(4.6)	(83,088)	(114,584)	37.9
Commercial Funding	(18,675)	(26,240)	(25,000)	33.9	(4.7)	(70,465)	(95,979)	36.2
Institutional Funding <sup>3</sup>	(3,452)	(4,896)	(4,707)	36.4	(3.9)	(12,622)	(18,605)	47.4

(1) Due to Resolution No. 4,966/21, as of 1Q25, the result of the Private Securities Portfolio with credit characteristics was migrated from the Treasury Result to Credit Financial Income. This movement impacted, in the same magnitude, negatively the Treasury Result (Securities – Interest Income) and positively the Credit Operations Income, by approximately R\$16.9 billion in 2025. Excluding this effect, the Treasury Result would have been R\$52.9 billion and the Credit Operations Income would have been R\$165.0 billion in 2025, which would represent growth of 15.8% and 16.6% in the comparison between fiscal years, respectively.(2) Includes the result from interest, tax hedge, derivatives, and other financial instruments that offset the effects of exchange-rate variation on the result.(3) Includes senior debt instruments, subordinated debt, and Hybrid Capital and Debt Instruments (IHCD), except instruments eligible as CET1.

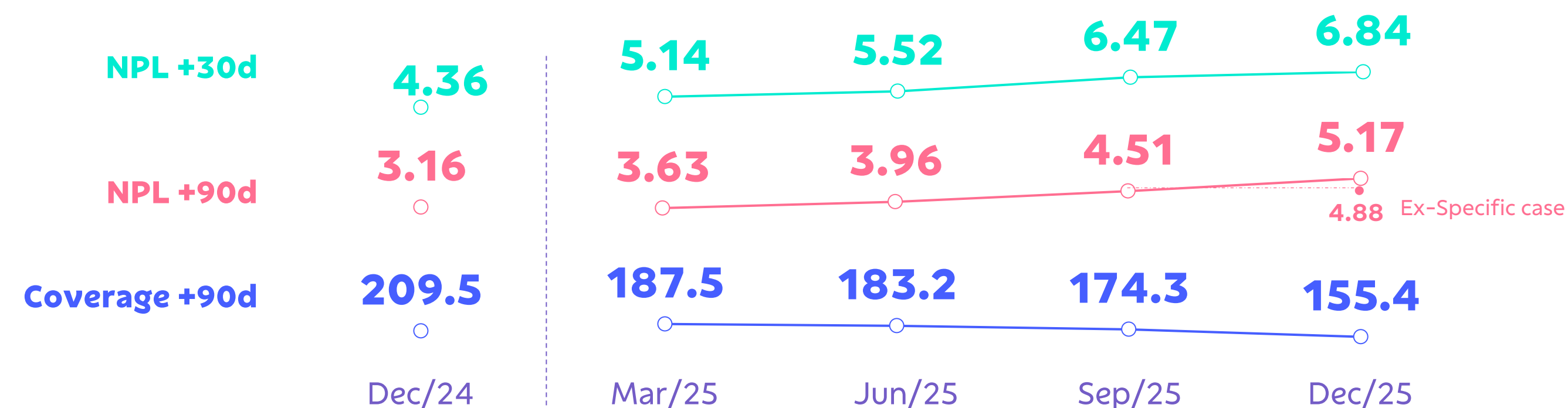


# Expanded Loan Portfolio<sup>1</sup>

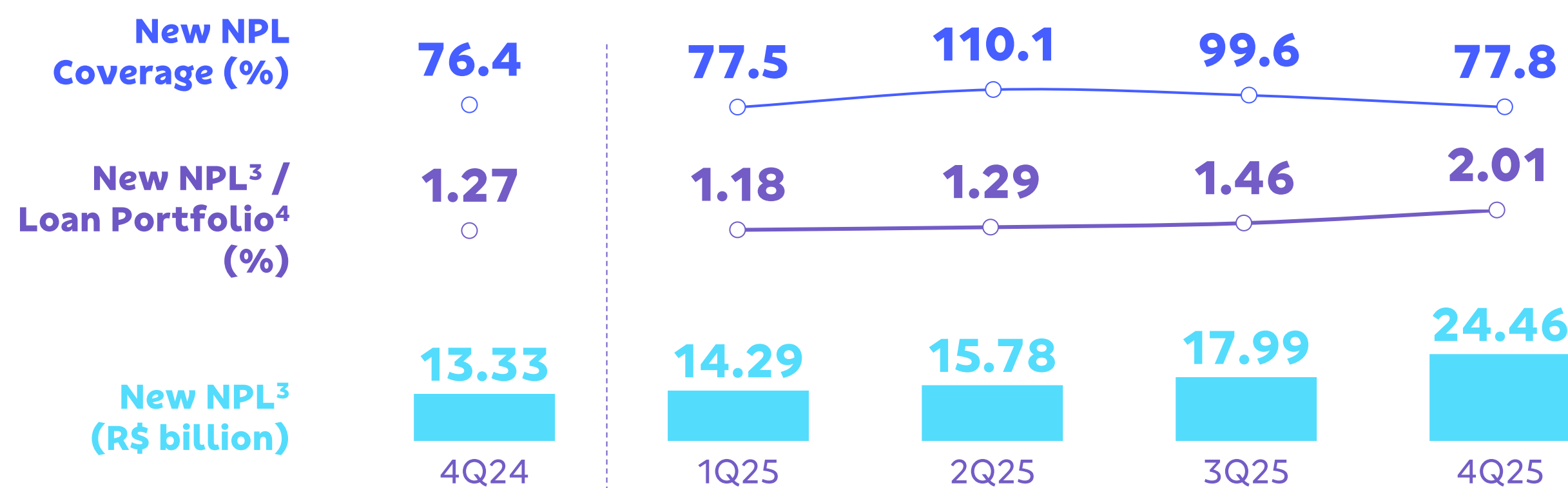
R\$ billion



## NPL and Coverage Ratio<sup>2</sup> (%)



## NPL Formation<sup>2</sup>



(1) Includes Private Securities and Guarantees. Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21 and to reflect the reclassification of Securities with Credit Characteristics to Loan Portfolio. (2) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024. (3) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (4) The loan portfolio balance of the previous quarter.

# Sustainable Loan Portfolio

December/25

R\$ **415.1** billion

**2.83 million** loans

**14.5%** Low Carbon Agriculture  
**R\$ 60.2 billion**  
 122.77 thousand loans

**16.1%** Companies  
**R\$ 66.6 billion**  
 89.48 thousand loans

**29.1%** Best Socio-Environmental Practices  
**R\$ 120.6 billion**  
 1.08 million loans

**40.4%** Social Loans  
**R\$ 167.6 billion**  
 1.54 million loans

	R\$ billion
Working Capital (No-till)	49.18
Low Carbon Program	11.02
Companies	66.65
Pronaf Mais Alimentos Loans for Food Production	48.81
Investments	27.45
PCA / Moderagro Agribusiness Infrastructure Financing	18.23
Pronaf Custeio Working Capital	14.93
Infra & Regional Development	8.68
Pronaf Investimento Investment Loans	2.52
Government	75.82
FIES Student Loans	38.31
Low Income Housing Loans	36.15
Covid Relief Loans	17.06
Other	0.24



See the full report



Additionality / Sustainability Contribution

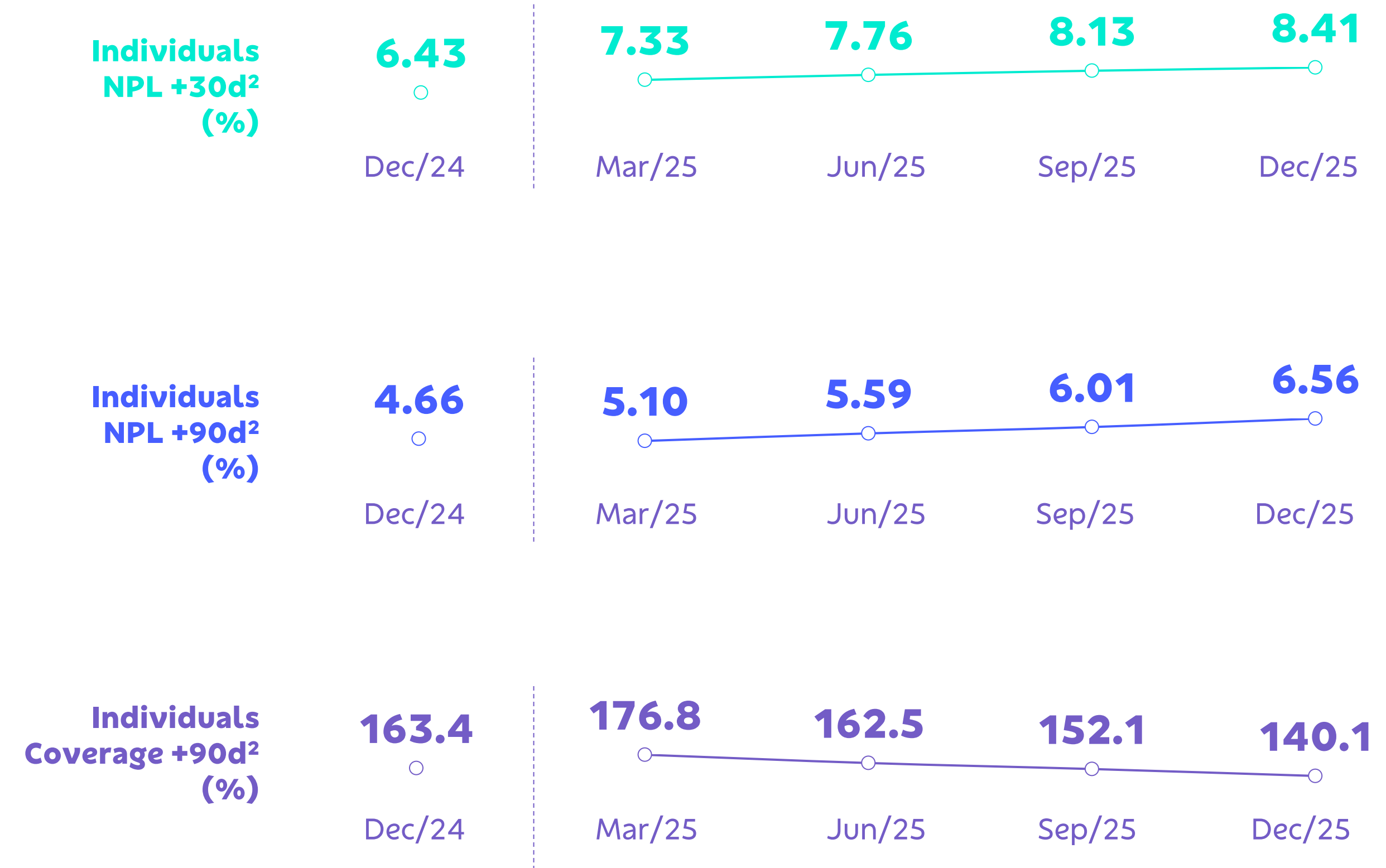
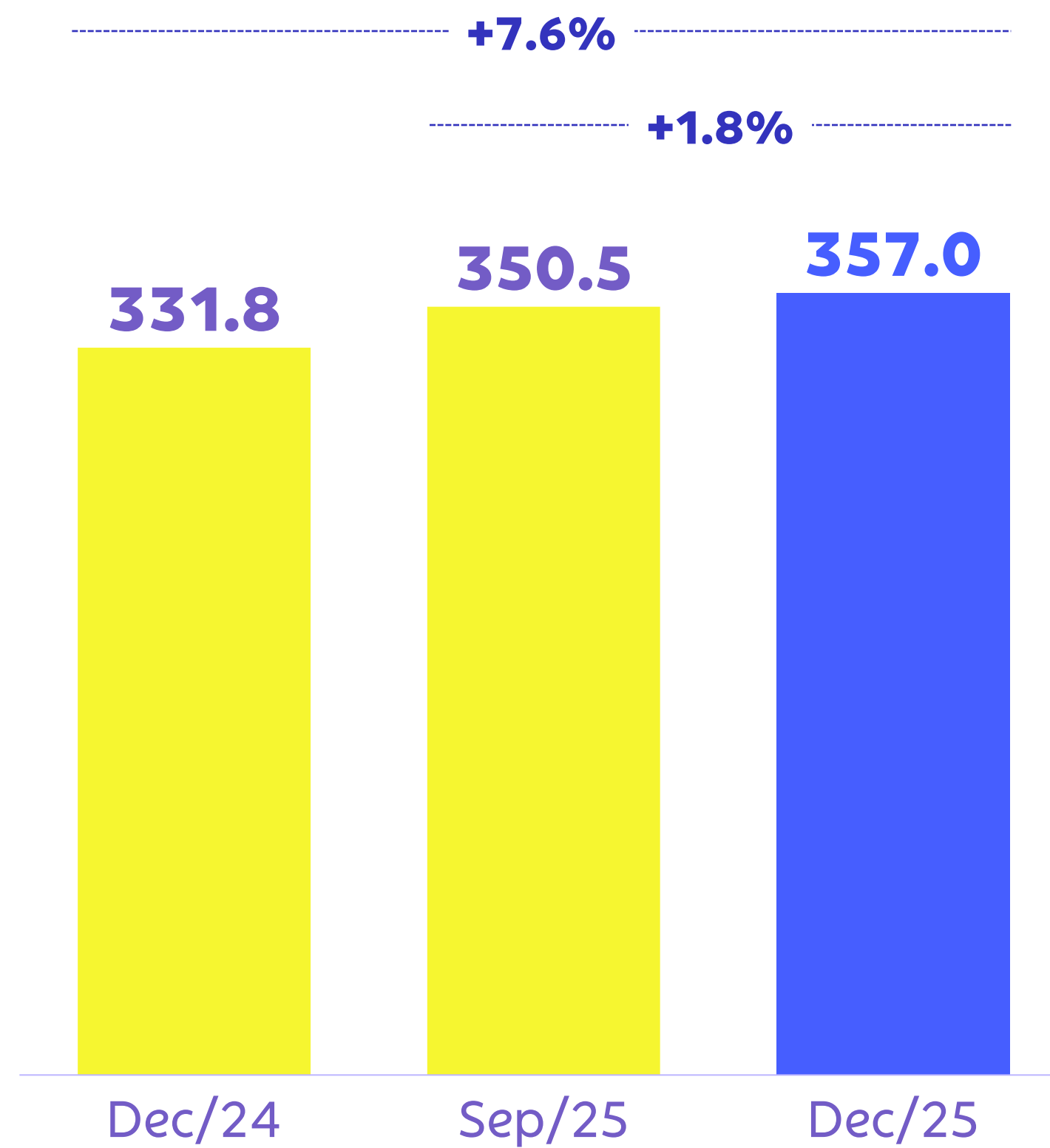
High / Transformational  
 Moderate / Effective  
 Limited / Transitional



# Individuals<sup>1</sup>

## Loan Portfolio

R\$ billion



(1) Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21; (2) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

## Loan Portfolio

# Individuals

R\$ million

	Dec/24	Share %	Sep/25	Share %	Dec/25	Share %	Δ% Y/Y	Δ% Q/Q
<b>   Loan Portfolio (a)</b>	<b>331,765</b>	<b>100.0</b>	<b>350,416</b>	<b>100.0</b>	<b>356,878</b>	<b>100.0</b>	<b>7.6</b>	<b>1.8</b>
<b>Direct Consumer Credit</b>	<b>182,481</b>	<b>55.0</b>	<b>196,624</b>	<b>56.1</b>	<b>198,906</b>	<b>55.7</b>	<b>9.0</b>	<b>1.2</b>
Payroll Loan	138,705	41.8	147,893	42.2	149,978	42.0	8.1	1.4
Public Sector	111,011	33.5	112,207	32.0	111,837	31.3	0.7	(0.3)
Retirees	26,173	7.9	26,805	7.6	27,038	7.6	3.3	0.9
Private Sector	1,521	0.5	8,881	2.5	11,103	3.1	629.9	25.0
Non-Payroll Loan	43,776	13.2	48,731	13.9	48,927	13.7	11.8	0.4
<b>Credit Card</b>	<b>59,581</b>	<b>18.0</b>	<b>63,882</b>	<b>18.2</b>	<b>71,269</b>	<b>20.0</b>	<b>19.6</b>	<b>11.6</b>
<b>Mortgage</b>	<b>48,088</b>	<b>14.5</b>	<b>47,310</b>	<b>13.5</b>	<b>46,662</b>	<b>13.1</b>	<b>(3.0)</b>	<b>(1.4)</b>
<b>Debt Composition<sup>1</sup></b>	<b>23,360</b>	<b>7.0</b>	<b>25,133</b>	<b>7.2</b>	<b>24,401</b>	<b>6.8</b>	<b>4.5</b>	<b>(2.9)</b>
Individuals	17,088	5.1	16,095	4.6	15,278	4.3	(10.6)	(5.1)
Rural Producer	6,272	1.9	9,038	2.6	9,123	2.6	45.4	0.9
<b>Auto Loans</b>	<b>14,231</b>	<b>4.3</b>	<b>12,795</b>	<b>3.7</b>	<b>11,044</b>	<b>3.1</b>	<b>(22.4)</b>	<b>(13.7)</b>
Organic Portfolio	4,776	1.4	3,979	1.1	3,672	1.0	(23.1)	(7.7)
Acquired Portfolio	9,455	2.8	8,816	2.5	7,372	2.1	(22.0)	(16.4)
<b>Overdraft Account</b>	<b>2,700</b>	<b>0.8</b>	<b>3,356</b>	<b>1.0</b>	<b>3,253</b>	<b>0.9</b>	<b>20.5</b>	<b>(3.1)</b>
<b>Microcredit</b>	<b>227</b>	<b>0.1</b>	<b>240</b>	<b>0.1</b>	<b>239</b>	<b>0.1</b>	<b>5.1</b>	<b>(0.7)</b>
<b>Other</b>	<b>1,098</b>	<b>0.3</b>	<b>1,076</b>	<b>0.3</b>	<b>1,106</b>	<b>0.3</b>	<b>0.7</b>	<b>2.7</b>
<b>   Private Securities and Guarantees (b)<sup>2</sup></b>	<b>68</b>	<b>0.0</b>	<b>95</b>	<b>0.0</b>	<b>87</b>	<b>0.0</b>	<b>28.0</b>	<b>(7.9)</b>
<b>   Expanded Loan Portfolio (a + b)<sup>2</sup></b>	<b>331,833</b>	<b>100.0</b>	<b>350,511</b>	<b>100.0</b>	<b>356,965</b>	<b>100.0</b>	<b>7.6</b>	<b>1.8</b>

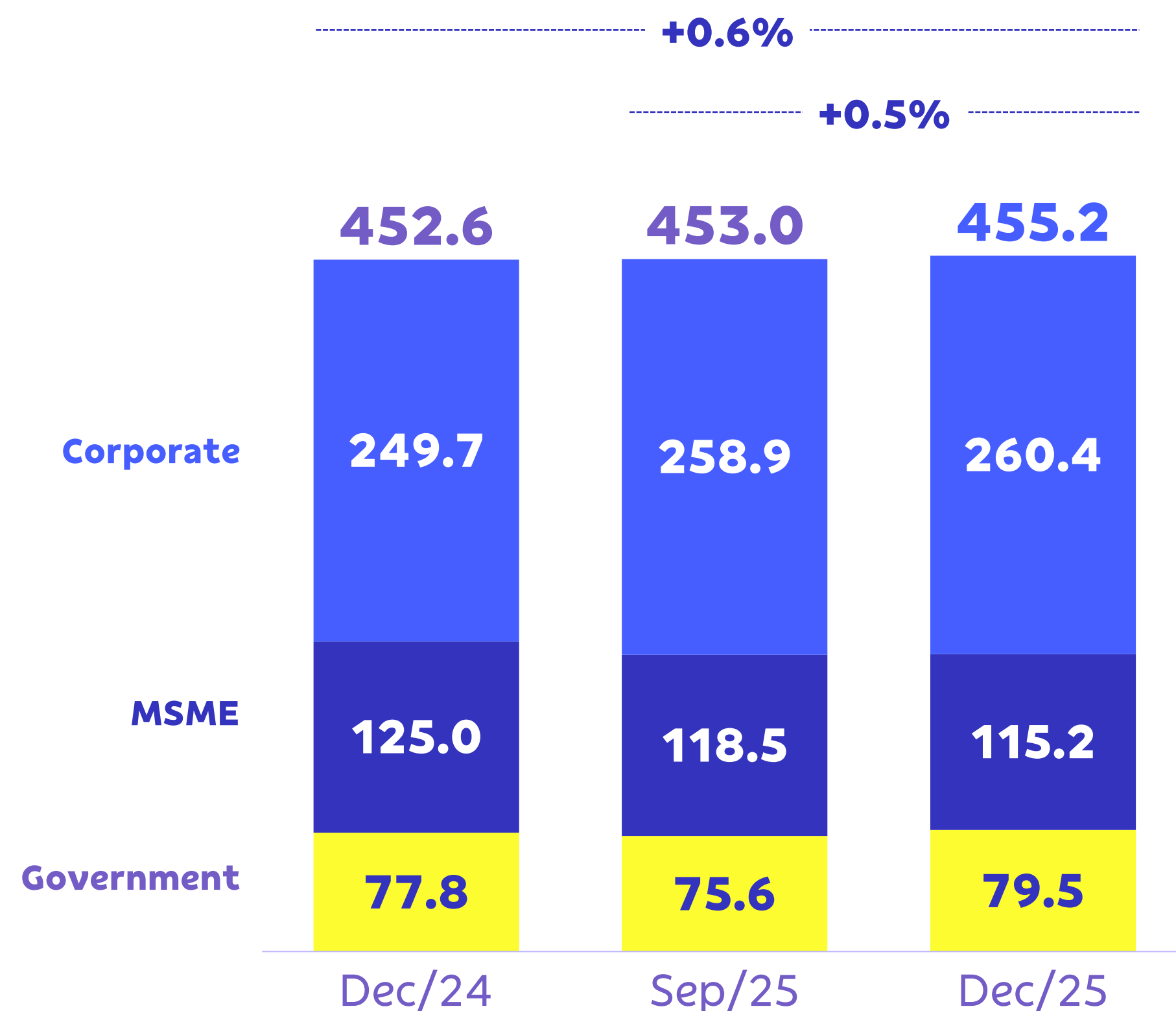
(1) Comprised of restructured and renegotiated loans, in accordance with the criteria established by Resolution No. 4,966/2021; (2) Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21.



# Companies<sup>1</sup>

## Loan Portfolio

R\$ billion



(1) Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21; (2) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

## Loan Portfolio

## Companies

R\$ million

	Dec/24	Share %	Sep/25	Share %	Dec/25	Share %	Δ% Y/Y	Δ% Q/Q
<b>   Loan Portfolio (a)</b>	<b>421,259</b>	<b>93.1</b>	<b>403,312</b>	<b>89.0</b>	<b>402,207</b>	<b>88.4</b>	<b>(4.5)</b>	<b>(0.3)</b>
Broad Working Capital <sup>1</sup>	164,003	36.2	157,664	34.8	154,804	34.0	(5.6)	(1.8)
Working Capital <sup>1</sup>	137,620	30.4	136,036	30.0	131,253	28.8	(4.6)	(3.5)
Receivables	21,784	4.8	16,703	3.7	18,941	4.2	(13.0)	13.4
Pre-Approved-Credit	4,187	0.9	4,435	1.0	4,174	0.9	(0.3)	(5.9)
Overdraft Account	412	0.1	490	0.1	436	0.1	6.0	(11.0)
Investments <sup>1</sup>	109,969	24.3	106,333	23.5	110,805	24.3	0.8	4.2
ACC/ACE	29,418	6.5	27,295	6.0	26,253	5.8	(10.8)	(3.8)
Debt Composition <sup>1</sup>	23,380	5.2	22,489	5.0	20,490	4.5	(12.4)	(8.9)
Corporate	8,837	2.0	9,213	2.0	9,167	2.0	3.7	(0.5)
MSME	14,543	3.2	13,276	2.9	11,324	2.5	(22.1)	(14.7)
Securities with Credit Characteristics	74,818	16.5	65,714	14.5	64,947	14.3	(13.2)	(1.2)
Credit Card	7,168	1.6	7,849	1.7	7,558	1.7	5.4	(3.7)
Mortgage	3,621	0.8	4,390	1.0	4,662	1.0	28.7	6.2
Other	8,883	2.0	11,578	2.6	12,689	2.8	42.9	9.6
<b>   Priv. Sec. w/o Credit Charac. and Guarantees (b)<sup>2</sup></b>	<b>31,292</b>	<b>6.9</b>	<b>49,655</b>	<b>11.0</b>	<b>52,943</b>	<b>11.6</b>	<b>69.2</b>	<b>6.6</b>
<b>   Expanded Loan Portfolio (a+b)<sup>3</sup></b>	<b>452,552</b>	<b>100.0</b>	<b>452,967</b>	<b>100.0</b>	<b>455,150</b>	<b>100.0</b>	<b>0.6</b>	<b>0.5</b>

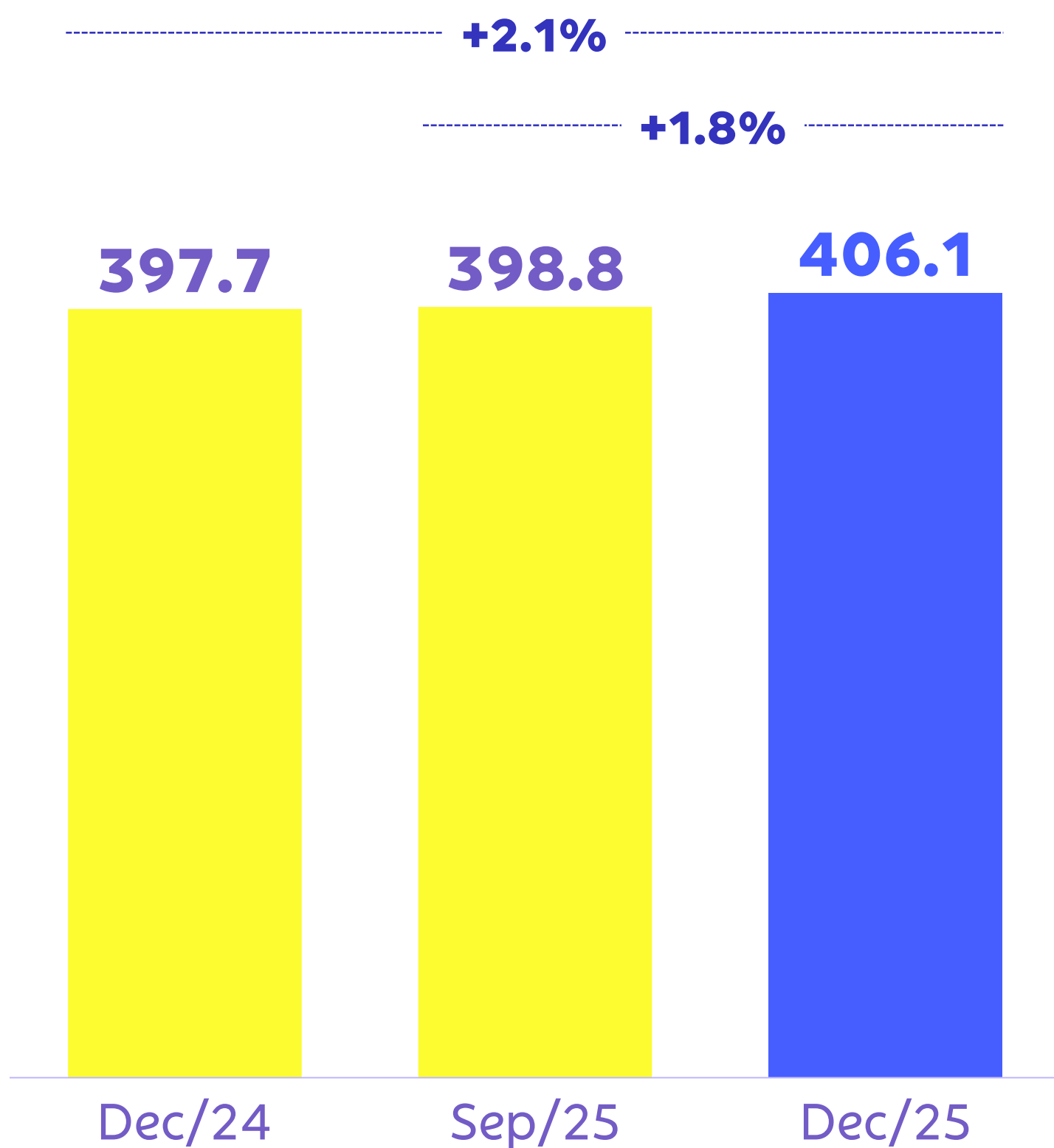
(1) In 1Q25, series reprocessed between working capital and investments; (2) Comprised of restructured and renegotiated loans, in accordance with the criteria established by Resolution No. 4,966/2021; (3) Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21.



# Agribusiness<sup>1</sup>

## Loan Portfolio

R\$ billion



Agribusiness NPL +30d<sup>2</sup> (%)

3.42

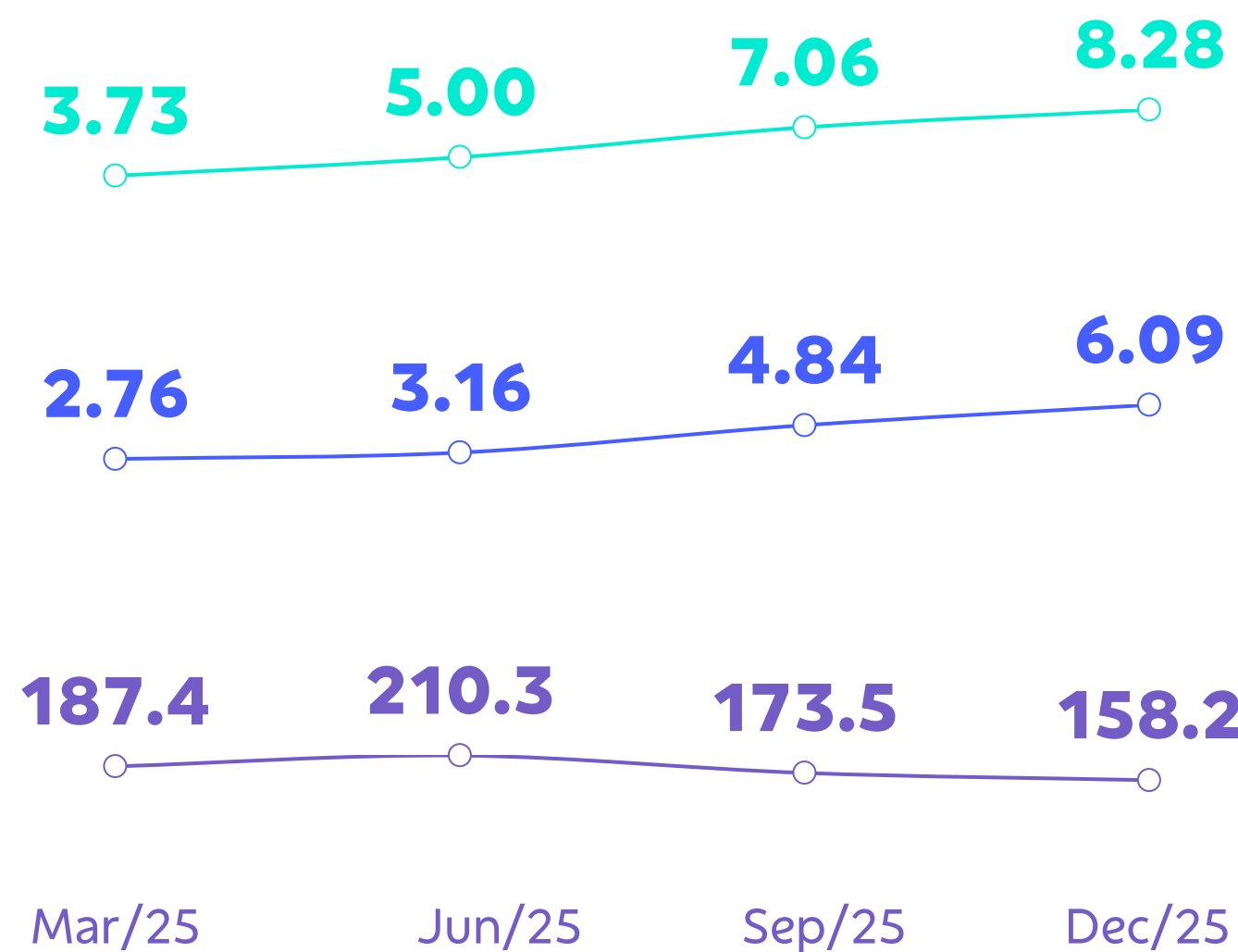
Agribusiness NPL +90d<sup>2</sup> (%)

2.23

Agribusiness Coverage +90d<sup>2</sup> (%)

133.0

Dec/24

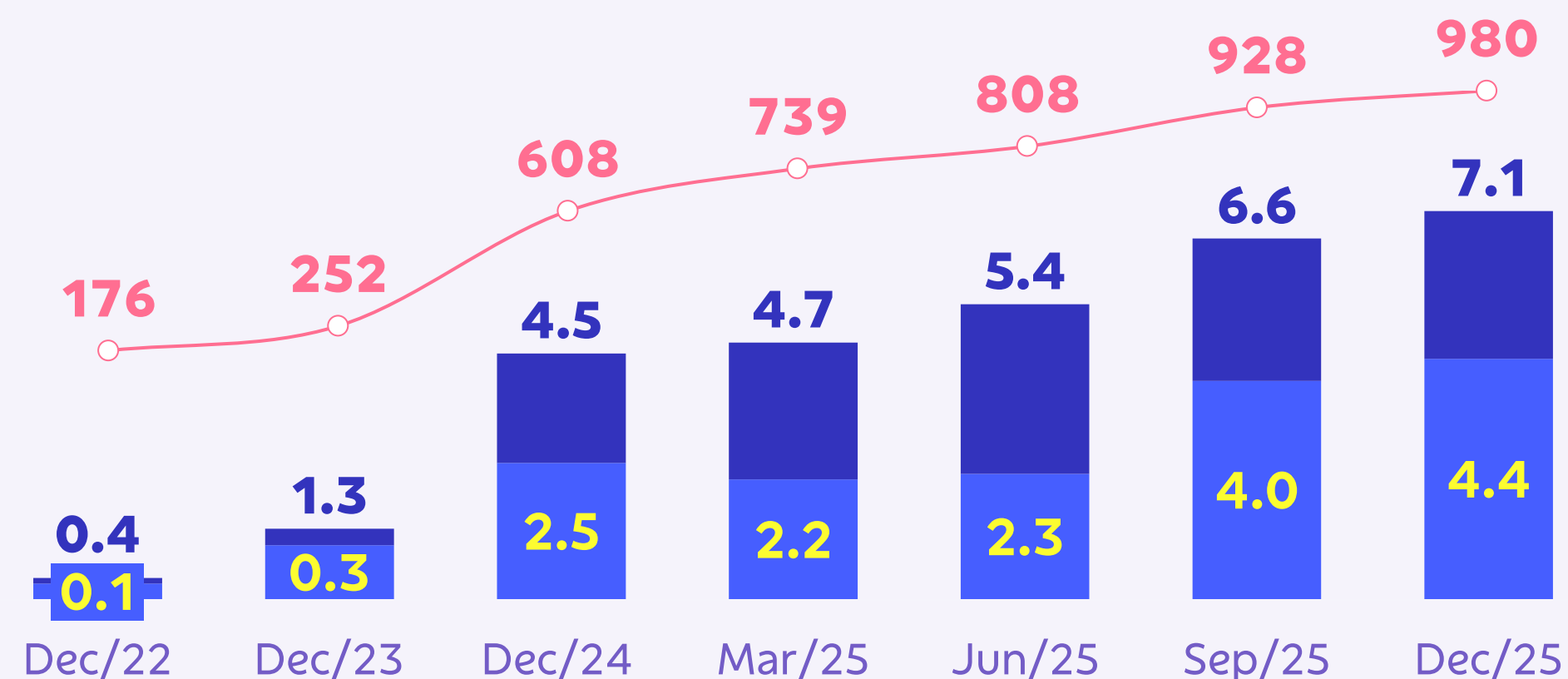


## Judicial Reorganization

Customers in Judicial Reorganization quantity

Total Balance in Judicial Reorganization R\$ billion

NPL+90d Balance in Judicial Reorganization R\$ billion



(1) Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21; (2) Information regarding 2025 was disclosed according to Resolution No 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.

## Loan Portfolio

**Agribusiness**

R\$ million

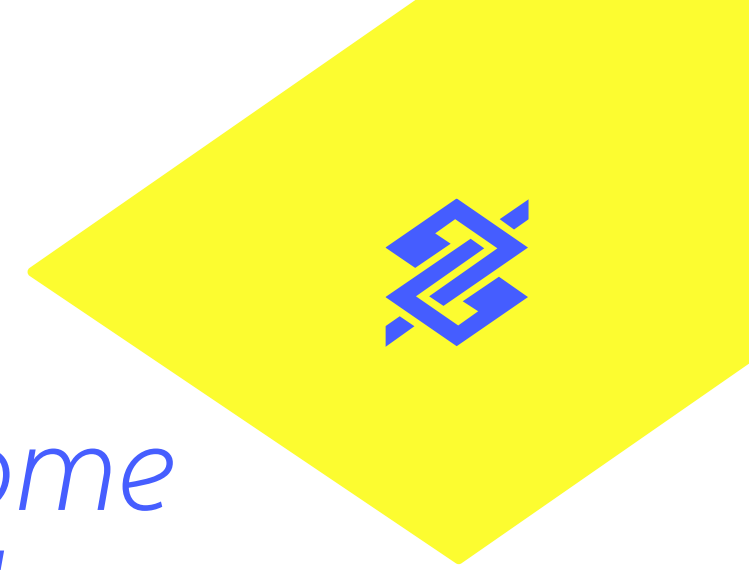
	Dec/24	Share %	Sep/25	Share %	Dec/25	Share %	Δ% Y/Y	Δ% Q/Q
<b>Loan Portfolio</b>	<b>397,710</b>	<b>100.0</b>	<b>398,790</b>	<b>100.0</b>	<b>406,133</b>	<b>100.0</b>	<b>2.1</b>	<b>1.8</b>
<b>Rural Credit</b>	<b>353,263</b>	<b>88.8</b>	<b>355,029</b>	<b>89.0</b>	<b>367,029</b>	<b>90.4</b>	<b>3.9</b>	<b>3.4</b>
Working Capital for Input Purchase <sup>1</sup>	105,177	26.4	108,481	27.2	96,314	23.7	(8.4)	(11.2)
Agricultural Investment <sup>1</sup>	84,140	21.2	86,497	21.7	82,338	20.3	(2.1)	(4.8)
Pronaf	66,281	16.7	67,725	17.0	68,855	17.0	3.9	1.7
FCO Rural	34,113	8.6	36,747	9.2	38,200	9.4	12.0	4.0
Agricultural Selling	15,206	3.8	8,434	2.1	6,812	1.7	(55.2)	(19.2)
Pronamp <sup>1</sup>	34,991	8.8	33,262	8.3	35,606	8.8	1.8	7.0
BNDES/Finame Rural <sup>1</sup>	6,356	1.6	7,413	1.9	7,311	1.8	15.0	(1.4)
Industrialization	4,279	1.1	4,048	1.0	6,663	1.6	55.7	64.6
Other	2,719	0.7	2,422	0.6	2,374	0.6	(12.7)	(2.0)
BB Regulariza Agro (MP 1314)	–	–	–	–	22,557	5.6	–	–
<b>Loans to Companies</b>	<b>2,706</b>	<b>0.7</b>	<b>3,608</b>	<b>0.9</b>	<b>4,815</b>	<b>1.2</b>	<b>77.9</b>	<b>33.5</b>
<b>Rural Prod. Bills (b)</b>	<b>34,138</b>	<b>8.6</b>	<b>33,849</b>	<b>8.5</b>	<b>28,339</b>	<b>7.0</b>	<b>(17.0)</b>	<b>(16.3)</b>
<b>CDCA (c)</b>	<b>7,602</b>	<b>1.9</b>	<b>6,304</b>	<b>1.6</b>	<b>5,950</b>	<b>1.5</b>	<b>(21.7)</b>	<b>(5.6)</b>

(1) Series reprocessed to reflect the reclassification of part of the Working Capital, Investment and BNDES operations to Pronamp, as well as the migration of Low-Carbon operations to the Investment line.



# Fee Income and Administrative Expenses

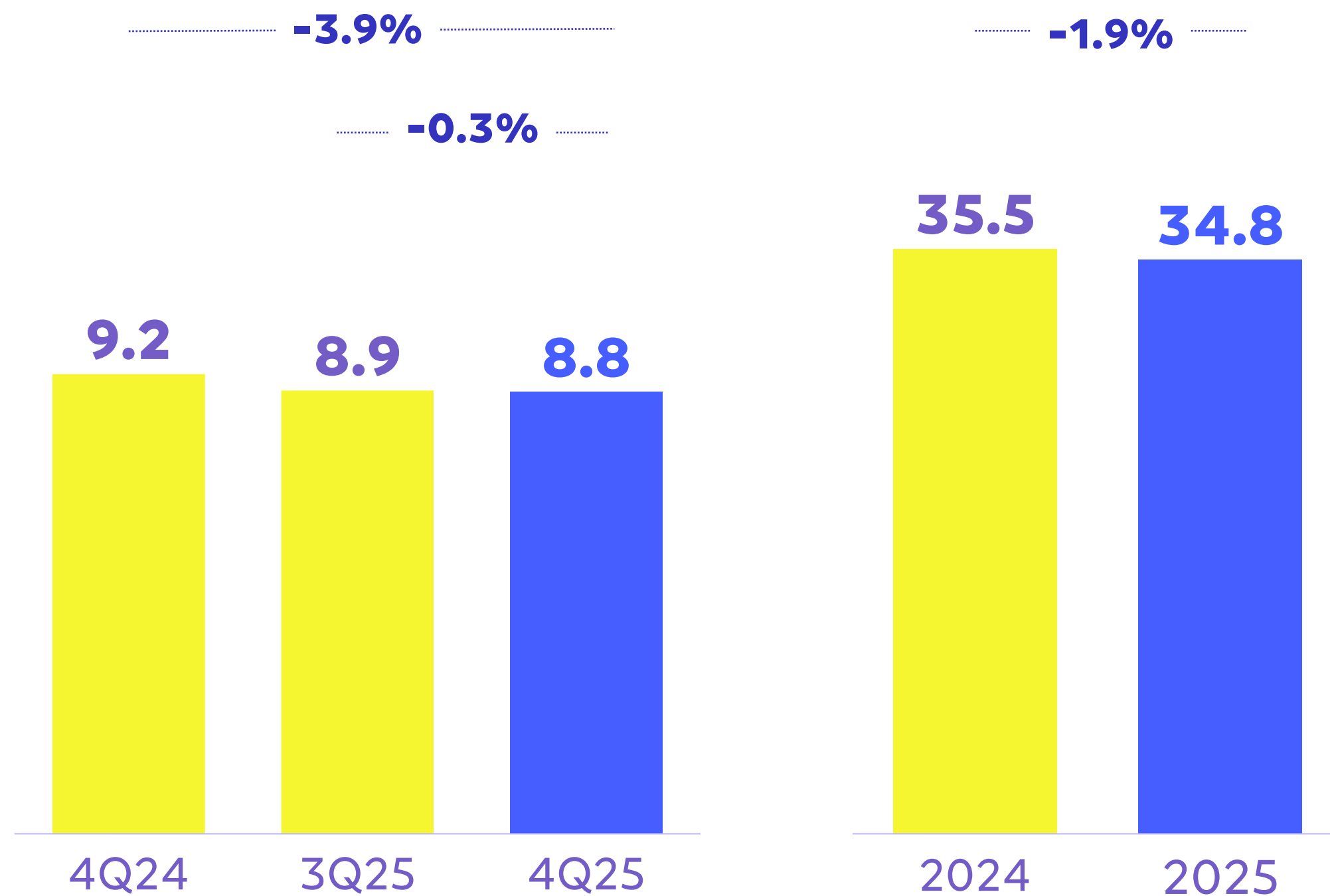
R\$ billion



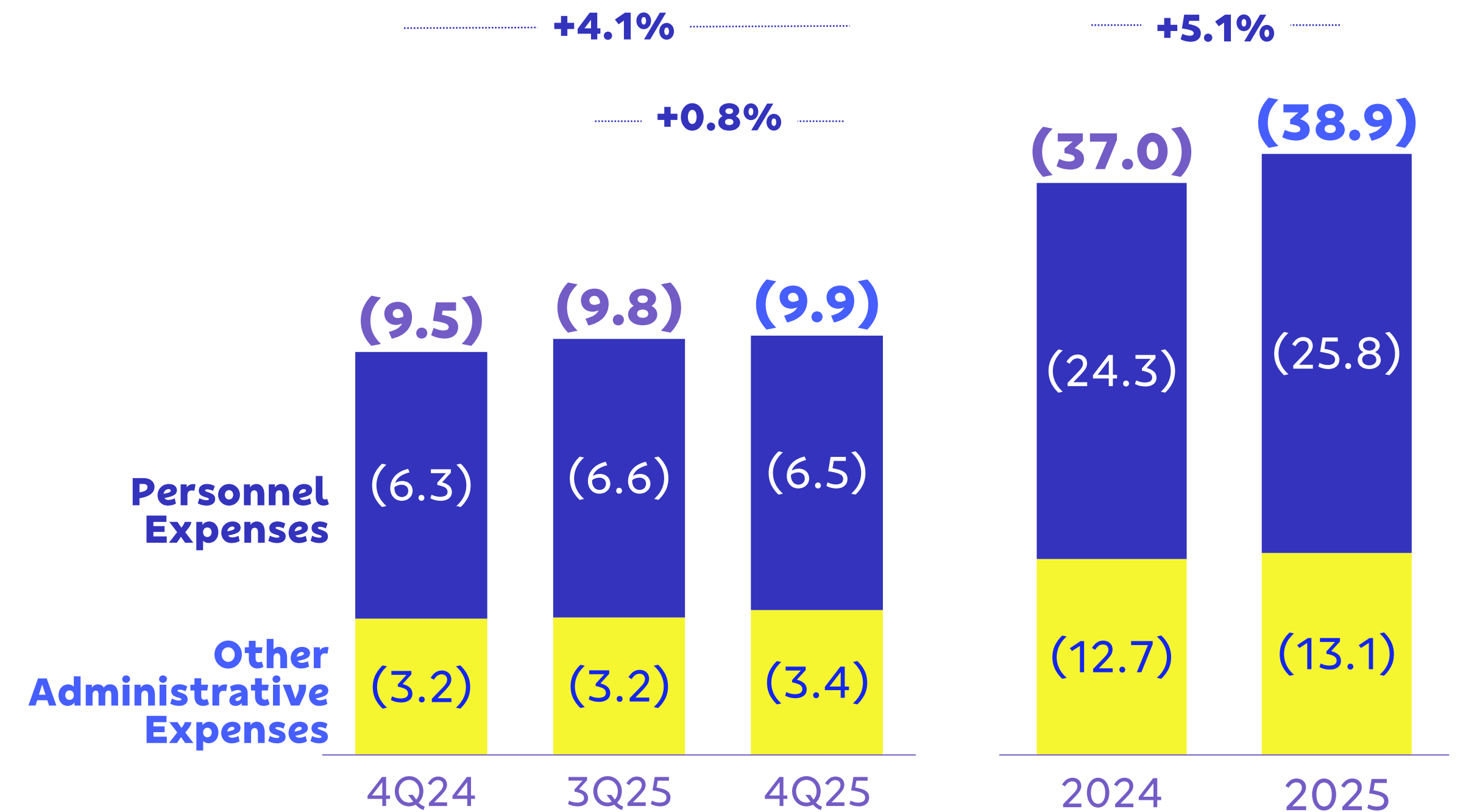
Cost-to-income Ratio 12 months

**27.7%**

## Fee Income

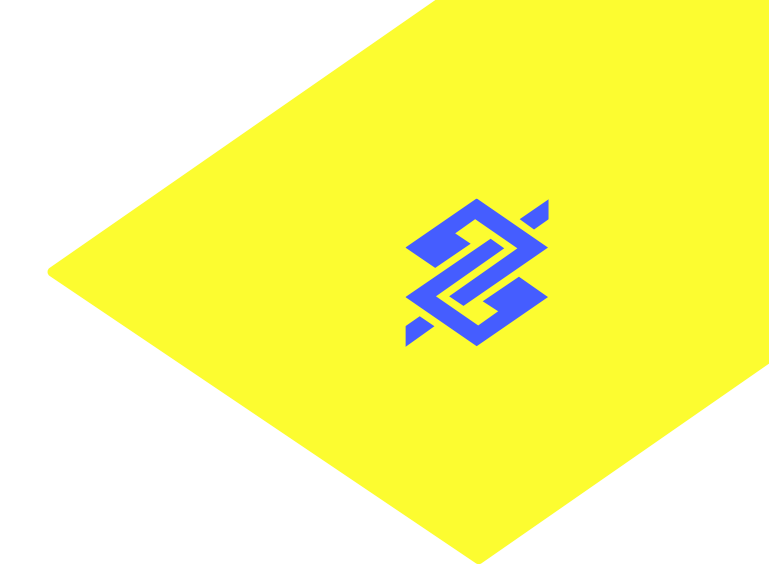


## Administrative Expenses



# Fee Income

R\$ million



	4Q24	3Q25	4Q25	Δ% Y/Y	Δ% Q/Q	2024	2025	Δ% YTD
<b>Fee Income</b>	<b>9,192</b>	<b>8,863</b>	<b>8,835</b>	<b>(3.9)</b>	<b>(0.3)</b>	<b>35,477</b>	<b>34,813</b>	<b>(1.9)</b>
Asset Management	2,300	2,751	2,700	17.4	(1.8)	9,266	10,516	13.5
Insur., Pens. Plans & Premium Bonds	1,512	1,569	1,411	(6.7)	(10.1)	5,942	5,952	0.2
Checking Account <sup>1</sup>	1,680	1,394	1,416	(15.7)	1.6	6,650	5,494	(17.4)
Consortium Management Fees	764	917	923	20.7	0.6	2,951	3,519	19.3
Credit/Debit Cards	524	500	520	(0.8)	4.0	2,085	2,033	(2.5)
Loans and Guarantees <sup>1</sup>	789	283	390	(50.6)	38.0	2,616	1,398	(46.5)
Collections	297	288	289	(2.8)	0.4	1,206	1,168	(3.2)
Billings	247	236	246	(0.1)	4.5	990	969	(2.1)
Capital Market	239	176	223	(6.6)	26.6	710	766	7.9
Nat. Treas. & Official Funds Manag.	75	69	71	(5.7)	2.4	309	293	(5.0)
Other <sup>1</sup>	764	682	645	(15.6)	(5.3)	2,753	2,704	(1.8)
<b>Business Days</b>	<b>63</b>	<b>66</b>	<b>64</b>	<b>1.6</b>	<b>(3.0)</b>	<b>253</b>	<b>252</b>	<b>(0.4)</b>

# Administrative Expenses

R\$ million

	4Q24	3Q25	4Q25	Δ% Y/Y	Δ% Q/Q	2024	2025	Δ% YTD
<b>Administrative Expenses</b>	<b>(9,502)</b>	<b>(9,812)</b>	<b>(9,888)</b>	<b>4.1</b>	<b>0.8</b>	<b>(36,998)</b>	<b>(38,872)</b>	<b>5.1</b>
<b>Personnel Expenses</b>	<b>(6,285)</b>	<b>(6,567)</b>	<b>(6,470)</b>	<b>2.9</b>	<b>(1.5)</b>	<b>(24,321)</b>	<b>(25,804)</b>	<b>6.1</b>
Wages and Salaries	(3,455)	(3,055)	(3,678)	6.4	20.4	(12,494)	(13,256)	6.1
Benefits	(1,076)	(1,044)	(1,114)	3.6	6.7	(4,041)	(4,239)	4.9
Social Charges	(1,092)	(995)	(1,175)	7.6	18.1	(3,887)	(4,204)	8.2
Personnel Administrative Provisions	(286)	(1,166)	(65)	(77.1)	(94.4)	(2,695)	(2,789)	3.5
Pension Plans	(336)	(273)	(392)	16.7	43.6	(1,075)	(1,173)	9.1
Directors and Officers Remuneration	(18)	(19)	(23)	28.6	18.4	(65)	(77)	17.6
Training	(23)	(14)	(23)	(0.7)	59.6	(63)	(65)	3.1
<b>Other Administrative Expenses</b>	<b>(3,216)</b>	<b>(3,244)</b>	<b>(3,418)</b>	<b>6.3</b>	<b>5.4</b>	<b>(12,677)</b>	<b>(13,068)</b>	<b>3.1</b>
Amortization and Depreciation	(332)	(777)	(918)	176.8	18.1	(2,045)	(3,000)	46.7
Rent and Property Maintenance	(747)	(532)	(442)	(40.8)	(16.8)	(2,846)	(2,264)	(20.4)
Telecommunic. and Data Processing	(459)	(548)	(574)	25.0	4.8	(1,685)	(2,176)	29.1
Security and Transport Services	(408)	(392)	(395)	(3.3)	0.6	(1,575)	(1,581)	0.4
Expenses with Outsourced Services	(413)	(286)	(322)	(22.0)	12.8	(1,510)	(1,197)	(20.7)
Advertising and Public Relations	(225)	(221)	(284)	26.1	28.2	(885)	(879)	(0.7)
PDG (Performance Bonus Program)	(139)	(122)	(80)	(42.3)	(34.2)	(610)	(520)	(14.8)
Others	(493)	(366)	(403)	(18.3)	10.0	(1,523)	(1,452)	(4.6)



# Current bonds issued abroad



## Banco do Brasil's Issues

Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency <sup>1</sup> (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
09/30/2021	09/30/2026	750,000	750,000	3.250 S	100.000	3.25	244.5	USD	SR/ Ba2 / BB
01/11/2022	01/11/2029	500,000	500,000	4.875 S	99.561	4.95	328.7	USD	SR/ Ba2 / BB
04/18/2023	04/18/2030	750,000	750,000	6.25 S	98.612	6.50	301.8	USD	SR/ Ba2 / BB
03/18/2024	03/18/2031	750,000	750,000	6.00 S	98.323	6.30	220	USD	SR/ Ba2 / BB

## Special-Purpose Entities' Issues

Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency <sup>1</sup> (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
07/02/2019	06/15/2026	200,000	20,000	3.70 Q	100.00	3.700	N/A	USD	BBB
12/06/2022	12/15/2029	750,000	600,000	2.75 + 3mSfr Q	100.00	2.75 + 3mSfr Q	N/A	USD	BBB
12/06/2022	12/15/2032	150,000	138000	6.65 Q	100.00	6.65 Q	N/A	USD	BBB
12/09/2014	11/01/2034	500,000	500,000	2.92826 + 6mSfr Q	100.00	2.92826 + 6mSfr Q	N/A	USD	AA-
12/23/2015	12/16/2030	320,000	320,000	3.62826 + 6mSfr Q	100.00	3.62826 + 6mSfr Q	N/A	USD	AA-

(1) A: Annual; S: Semiannual; Q: Quarterly.

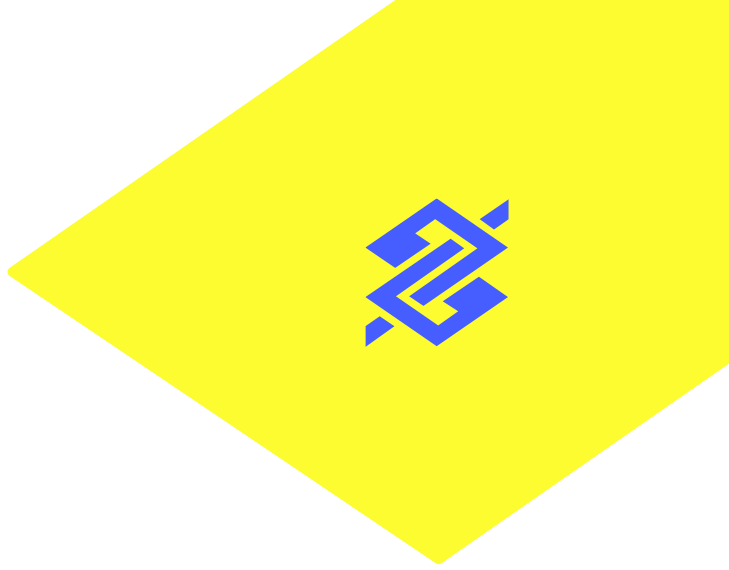
# Sources and Uses

R\$ million

	Dec/24	%	Sep/25	%	Dec/25	%	Δ% Y/Y	Δ% Q/Q
<b>Sources</b>	<b>1,217,768</b>	<b>100.0</b>	<b>1,281,748</b>	<b>100.0</b>	<b>1,256,560</b>	<b>100.0</b>	<b>3.2</b>	<b>(2.0)</b>
<b>Commercial Funding</b>	<b>1,094,592</b>	<b>89.9</b>	<b>1,149,651</b>	<b>89.7</b>	<b>1,127,461</b>	<b>89.7</b>	<b>3.0</b>	<b>(1.9)</b>
Time Deposits	547,447	45.0	583,758	45.5	590,736	47.0	7.9	1.2
Savings Deposits	218,363	17.9	213,506	16.7	215,189	17.1	(1.5)	0.8
Letters of Credit – Agribusiness	206,142	16.9	242,553	18.9	213,144	17.0	3.4	(12.1)
Demand Deposits	107,707	8.8	94,057	7.3	92,013	7.3	(14.6)	(2.2)
Letters of Credit – Real Estate	14,707	1.2	15,436	1.2	16,104	1.3	9.5	4.3
Other Resources from Issuance	226	0.0	341	0.0	275	0.0	21.5	(19.4)
<b>Institutional Funding</b>	<b>238,874</b>	<b>19.6</b>	<b>252,635</b>	<b>19.7</b>	<b>249,116</b>	<b>19.8</b>	<b>4.3</b>	<b>(1.4)</b>
Borrowing, Assignments and Onlending	149,052	12.2	154,811	12.1	158,836	12.6	6.6	2.6
Securities Issued Abroad	44,681	3.7	30,900	2.4	31,463	2.5	(29.6)	1.8
Subordinated Debt – Domestic <sup>1</sup>	14,002	1.1	29,055	2.3	30,050	2.4	114.6	3.4
Financial Letters	20,268	1.7	28,441	2.2	28,766	2.3	41.9	1.1
Subordinated Debt – Abroad	10,870	0.9	9,428	0.7	–	–	–	–
<b>Deposits with Central Bank</b>	<b>(115,698)</b>	<b>(9.5)</b>	<b>(120,538)</b>	<b>(9.4)</b>	<b>(120,016)</b>	<b>(9.6)</b>	<b>3.7</b>	<b>(0.4)</b>
<b>Uses</b>	<b>1,217,768</b>	<b>100.0</b>	<b>1,281,748</b>	<b>100.0</b>	<b>1,256,560</b>	<b>100.0</b>	<b>3.2</b>	<b>(2.0)</b>
Loan Portfolio	1,215,485	99.8	1,214,345	94.7	1,229,907	97.9	1.2	1.3
Available Funds	2,283	0.2	67,403	5.3	26,653	2.1	–	(60.5)
<b>Loan Portfolio/Total Deposits</b>	<b>139.1</b>		<b>136.2</b>		<b>137.0</b>		<b>(2.2) p.p.</b>	<b>0.7 p.p.</b>
<b>Loan Portfolio/Commercial Funding</b>	<b>111.0</b>		<b>105.6</b>		<b>109.1</b>		<b>(2.0) p.p.</b>	<b>3.5 p.p.</b>
<b>Loan Portfolio/Uses</b>	<b>99.8</b>		<b>94.7</b>		<b>97.9</b>		<b>(1.9) p.p.</b>	<b>3.1 p.p.</b>

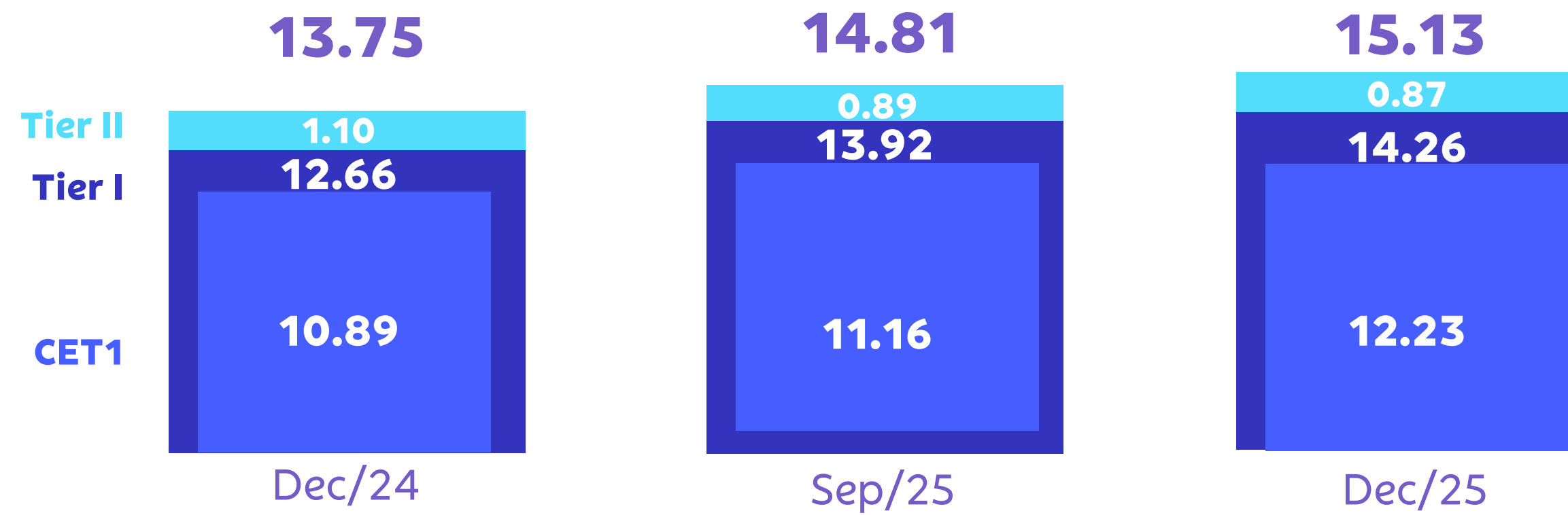
(1) Includes the update and interest of the domestic Hybrid Capital and Debt Instrument, in the amount of R\$ 4,100 million in Dec/25.





# Capital

## BIS Ratio (%)

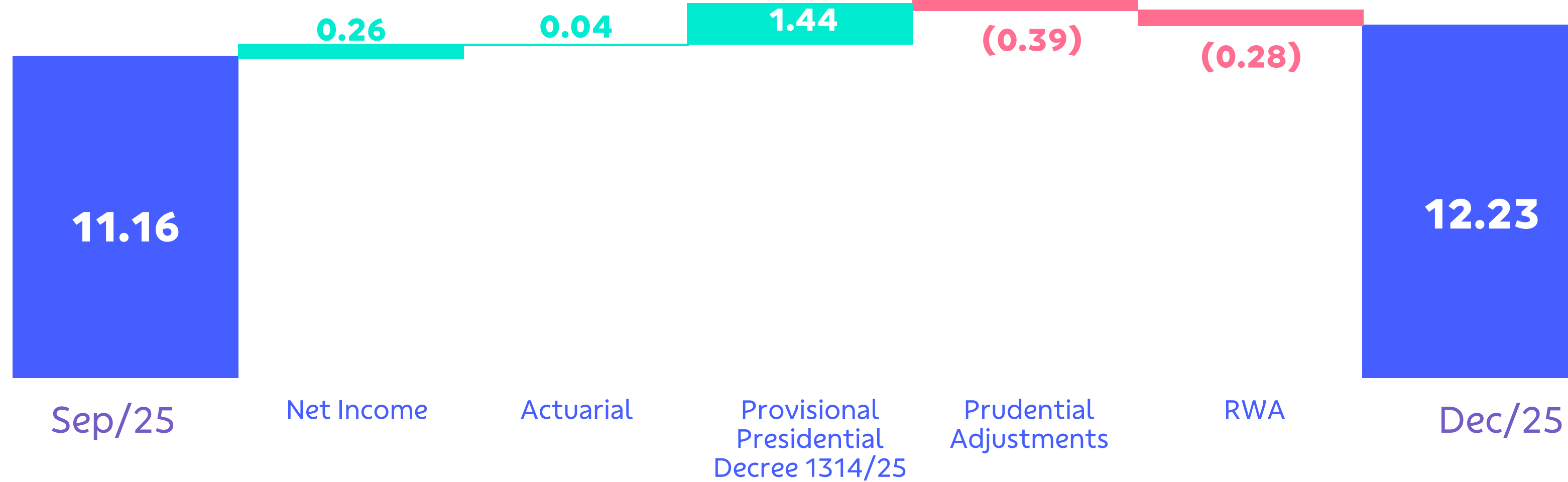


**Payout**  
30%

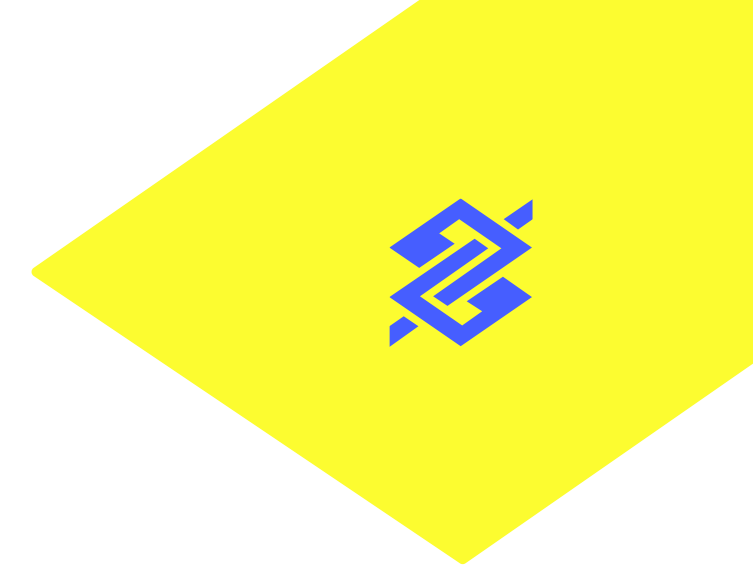
**Earnings per share**  
R\$3.18

**Dividends and IOC Distributed**  
R\$5.2 bn

## CET1 (%)



# BIS Ratio



	<b>Dec/25</b> (%)
<b>COMMON EQUITY TIER 1 (CET1)</b>	<b>8.0</b>
CET1	4.5
CAPITAL CONSERVATION BUFFER	2.5
ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
ADDITIONAL CET1 COUNTERCYCLICAL BUFFER <sup>1</sup>	0.0
<b>TIER 1</b>	<b>9.5</b>
<b>BIS RATIO</b>	<b>11.5</b>

## BIS Ratio %

Current Requirements



## TIER 1



**Dec/25**

Perpetual Bonds Trigger  
**5.125% CET1**

(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.

# Statement of income<sup>1</sup>

R\$ million

	4Q24	3Q25	4Q25	Δ% Y/Y	Δ% Q/Q	2024	2025	Δ% YTD
<b>Net Interest Income</b>	<b>26,791</b>	<b>26,365</b>	<b>27,801</b>	<b>3.8</b>	<b>5.4</b>	<b>103,944</b>	<b>103,128</b>	<b>(0.8)</b>
<b>Cost of Credit</b>	<b>(9,263)</b>	<b>(17,928)</b>	<b>(17,959)</b>	<b>93.9</b>	<b>0.2</b>	<b>(35,698)</b>	<b>(61,947)</b>	<b>73.5</b>
Recovery of Write-offs	1,927	1,424	1,777	(7.8)	24.8	9,499	6,480	(31.8)
Expected Loss Expense	(10,185)	(17,928)	(19,036)	86.9	6.2	(41,422)	(65,405)	57.9
Discount Granted	(386)	(1,424)	(700)	81.5	(50.9)	(2,020)	(3,022)	49.6
Impairment	(620)	-	-	-	-	(1,754)	-	-
<b>Net Financial Margin</b>	<b>17,528</b>	<b>8,437</b>	<b>9,842</b>	<b>(43.8)</b>	<b>16.6</b>	<b>68,246</b>	<b>41,181</b>	<b>(39.7)</b>
<b>Fee Income</b>	<b>9,192</b>	<b>8,863</b>	<b>8,835</b>	<b>(3.9)</b>	<b>(0.3)</b>	<b>35,477</b>	<b>34,813</b>	<b>(1.9)</b>
<b>Administrative Expenses</b>	<b>(9,502)</b>	<b>(9,812)</b>	<b>(9,888)</b>	<b>4.1</b>	<b>0.8</b>	<b>(36,998)</b>	<b>(38,872)</b>	<b>5.1</b>
Personnel Expenses	(6,285)	(6,567)	(6,470)	2.9	(1.5)	(24,321)	(25,804)	6.1
Other Administrative Expenses	(3,216)	(3,244)	(3,418)	6.3	5.4	(12,677)	(13,068)	3.1
<b>Other Operating Income/Expenses</b>	<b>(1,301)</b>	<b>(1,465)</b>	<b>(1,353)</b>	<b>4.0</b>	<b>(7.6)</b>	<b>(5,390)</b>	<b>(5,374)</b>	<b>(0.3)</b>
Net Gains from Equity Method Investments	2,059	1,989	2,445	18.7	22.9	7,789	8,317	6.8
PREVI - Plano de Benefícios I	700	822	822	17.4	0.0	2,631	3,601	36.9
PREVI - Fundo Utilização Restatement	309	208	177	(42.7)	(14.7)	1,102	1,039	(5.8)
Tax Expenses	(2,255)	(2,235)	(2,361)	4.7	5.6	(8,667)	(8,885)	2.5
Other Income/Expenses	(2,115)	(2,249)	(2,437)	15.2	8.3	(8,245)	(9,446)	14.6
<b>Provisions</b>	<b>(2,084)</b>	<b>(1,782)</b>	<b>(2,145)</b>	<b>2.9</b>	<b>20.3</b>	<b>(7,585)</b>	<b>(7,573)</b>	<b>(0.2)</b>
Civil, Tax and Labor Claims	(2,228)	(1,782)	(2,145)	(3.7)	20.3	(7,533)	(7,560)	0.4
Other Provisions	144	-	(0)	-	-	(52)	(13)	(75.4)
<b>Operating Income</b>	<b>13,832</b>	<b>4,241</b>	<b>5,291</b>	<b>(61.8)</b>	<b>24.7</b>	<b>53,750</b>	<b>24,176</b>	<b>(55.0)</b>
<b>Net Non-Operating Income</b>	<b>80</b>	<b>80</b>	<b>206</b>	<b>156.6</b>	<b>156.4</b>	<b>274</b>	<b>424</b>	<b>55.0</b>
<b>Profit Before Taxation and Profit Sharing</b>	<b>13,912</b>	<b>4,322</b>	<b>5,497</b>	<b>(60.5)</b>	<b>27.2</b>	<b>54,024</b>	<b>24,600</b>	<b>(54.5)</b>
Income Tax and Social Contribution	(2,249)	716	1,830	-	155.7	(7,657)	2,008	-
Employee and Directors Profit Sharing	(1,214)	(438)	(732)	(39.7)	67.0	(4,814)	(2,597)	(46.1)
Non-Controlling Interests	(869)	(814)	(853)	(1.9)	4.8	(3,656)	(3,326)	(9.0)
<b>Adjusted Net Income</b>	<b>9,580</b>	<b>3,785</b>	<b>5,742</b>	<b>(40.1)</b>	<b>51.7</b>	<b>37,896</b>	<b>20,685</b>	<b>(45.4)</b>
<b>One-Off Items</b>	<b>(807)</b>	<b>(757)</b>	<b>(769)</b>	<b>(4.6)</b>	<b>1.7</b>	<b>(2,456)</b>	<b>(2,877)</b>	<b>17.1</b>
Economic Plans	(1,557)	(1,461)	(1,485)	(4.6)	1.7	(4,751)	(5,415)	14.0
Adherence to Transaction Program	-	-	-	-	-	-	(1,192)	-
Tax Voluntary Assessment	-	-	-	-	-	949	-	-
Securities Impairment	-	-	-	-	-	(1,717)	-	-
Tax Effect and Profit Sharing	751	704	716	(4.6)	1.7	3,063	3,731	21.8
<b>Net Income</b>	<b>8,773</b>	<b>3,028</b>	<b>4,972</b>	<b>(43.3)</b>	<b>64.2</b>	<b>35,440</b>	<b>17,808</b>	<b>(49.8)</b>

(1) Since 1Q25, information is disclosed according to Resolution 4,966/21, while information regarding previous quarters was disclosed as regulation in force by 2024.





Clear strategy  
 Disciplined execution  
 Generating sustainable value

# 2026 Guidance

	between
<b>Loan Portfolio<sup>1</sup></b>	<b>0.5% and 4.5%</b>
Individuals	<b>6% and 10%</b>
Companies	<b>-3% and 1%</b>
Agribusiness	<b>-2% and 2%</b>
<b>Sustainable Portfolio</b>	<b>2% and 6%</b>
<b>Net Interest Income</b>	<b>4% and 8%</b>
<b>Cost of Credit<sup>2</sup></b>	<small>R\$ billion</small> <b>53 and 58</b>
<b>Fee Income</b>	<b>2% and 6%</b>
<b>Administrative Expenses</b>	<b>5% and 9%</b>
<b>Adjusted Net Income</b>	<small>R\$ billion</small> <b>22 and 26</b>

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.

(2) Cost of Credit: corresponds to the provisions related to credit risk of financial instruments, in accordance with CMN Resolution 4,966/21.

This presentation makes references and statements about expectations, planned synergies, growth estimates, projections of results and future strategies about Banco do Brasil, its subsidiaries, affiliates and controlled companies.

While these references and statements reflect what administrators believe, they may involve inaccuracies and risks that are difficult to predict, and therefore, there may be consequences or results different from those anticipated and discussed here.

These expectations are highly dependent on market conditions, the general economic performance of the country, the sector and international markets. Banco do Brasil is not responsible for updating any estimate contained in this presentation.





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