



Press Release – Brasilia (DF), November 13th, 2024

## **BB has adjusted net income of R\$ 28.3 billion in the 9M24**

*ROE was 21.5%*

Banco do Brasil presented an adjusted net income of R\$ 28.3 billion in the 9M24, growing by 8.4% compared to the same period of 2023, which represents a ROE (return on equity) of 21.5%. In the quarter, the adjusted net income reached R\$ 9.5 billion, 8.3% above the third quarter of 2023. The Common Equity Tier 1 (CET1) ended September in 11.77%.

The performance in the first nine months was mainly influenced by the growth in the net interest income (+13.9%), in the fee income (+4.8%), and in the conglomerate's businesses, in the control of expenses (+4.9%) and the increase in ALL expenses expanded view (+28.7%).

### **Loan Portfolio Expanded View**

The loan portfolio expanded view, which includes private securities and guarantees, recorded a balance of R\$1.2 trillion in September 2024, up 13.0% compared to the last 12 months and 1.9% compared to June 2024. The NPL over 90 days reached 3.33%.

### **Individuals Loan Portfolio Expanded View**

An increase of 2.3% in the quarter and 7.9% in one year, reaching R\$328.3 billion, with a special emphasis on the payroll loans portfolio (+2.6% in the quarter and +11.2% in 12 months).

### **Companies Loan Portfolio Expanded View**

Grew by 0.1% in the quarter and 13.5% compared to September/23, reaching R\$421.6 billion. Particularly noteworthy was the positive performance of the Corporate segment, up 14.5%, and Micro, Small and Medium-sized enterprises, up 7.0% over the last 12 months.

### **Agribusiness Loan Portfolio Expanded View**

It reached a balance of R\$386.6 billion in September 2024, up 3.1% in the quarter and 13.7% when compared to September 2023. The working capital for input purchase line totaled more than R\$120 billion in balance, with an increase of 7.4% in the quarter and 19.0% compared to September 2023. Another highlight is the agricultural investment line, up 3.0% in the quarter and 16.5% in 12 months.

### **Sustainable Loan Portfolio**

In September 2024, BB reached R\$ 369.6 billion in sustainable credit operations, an increase of 9.1% in 12 months. The lines of best socio-environmental practices represent 28.8% of this total, with investment loans standing out, with a balance of more than R\$ 46 billion.



## Fee Income and Administrative Expenses Dynamics

Fee income grew by 4.8% in accumulated 2024, when compared to the same period last year, especially the lines of capital market (+34.0%), consortium (+19.1%), asset management (+11.6%) and insurance, pension plans and premium bonds (+10.6%).

Administrative expenses rose by 4.9% in the same period.

The Cost-to-Income Ratio accumulated over 12 months was 25.4%, reflecting consistent revenue generation and control of expenses.

## Guidance 2024

Below is Banco do Brasil's 9M24 performance and guidance for 2024:

Guidance		Released	Observed 9M24	Reviewed
		<b>2024</b>		
<b>Loan Portfolio<sup>1</sup></b>	<b>8% to 12%</b>	<b>11.2%</b>	<b>unchanged</b>	
<b>Individuals</b>	<b>6% to 10%</b>	<b>7.9%</b>	<b>unchanged</b>	
<b>Companies</b>	<b>7% to 11%</b>	<b>11.8%</b>	<b>unchanged</b>	
<b>Agribusiness</b>	<b>11% to 15%</b>	<b>13.7%</b>	<b>unchanged</b>	
<b>Sustainable Portfolio</b>	<b>9% to 13%</b>	<b>9.1%</b>	<b>unchanged</b>	
<b>Net Interest Income</b>	<b>10% to 13%</b>	<b>13.9%</b>	<b>unchanged</b>	
<b>ALLL Expanded View</b>	<b>R\$ billion -34 to -31</b>	<b>R\$ billion -26.4</b>	<b>R\$ billion -37 to -34</b>	
<b>Fee Income</b>	<b>4% to 8%</b>	<b>4.8%</b>	<b>unchanged</b>	
<b>Administrative Expenses</b>	<b>6% to 10%</b>	<b>4.9%</b>	<b>5% to 7%</b>	
<b>Adjusted Net Income</b>	<b>R\$ billion 37 to 40</b>	<b>R\$ billion 28.3</b>	<b>unchanged</b>	

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.



## **BB App**

The BB App remains one of the best rated on the market, ranking among the 10 most popular apps on the main screen of Brazilians' cell phones. BB reached a record 24.2 million users on the BB Individuals App, which reaches 11 million customers in a single day.

In a process of continuous improvement, in this 3Q24, BB implemented in the BB App an exclusive journey for young people, with a modern interface integrated with WhatsApp which, in the pilot phase alone, had more than 2 million accesses specific to this audience.

In addition, BB has advanced in artificial intelligence and analytics solutions, seeking to understand the behavior of its customers to improve their experience, optimize the offer of products and anticipate future needs, thus building a bank for each customer.

## **Central Bank Ranking - best result among large banks**

In the Central Bank's Complaints Ranking for the third quarter of 2024, BB remained in 14th place out of 15 financial and payment institutions, being the institution with the best position among the large banks for the ninth consecutive quarter. This result reinforces BB's efforts to listen to and understand the needs of its customers and to resolve demands at the first opportunity of contact.