



## **INFORMATION TO THE MARKET**

Mrs Nilza Maria Silva de Oliveira, Manager

Mrs Livia Skora Cataldo de Castro, Federal Capital Market Inspector

Company Monitoring Management 1 (GEA 1)  
Corporate Relations Superintendence (SEP)  
Securities and Exchange Commission - CVM

**Subject: Notice 68/2026/CVM/SEP/GEA-1 – Request for clarification – CVM Process 19957.001798/2026-83**

**Dear Manager and dear Inspector,**

Banco do Brasil S.A. (BB, Bank or Company) refers to Notice 68/2026/CVM/SEP/GEA-1, of February 13, 2026, reproduced in its entirety at the end of this Information to the Market, hereby provides clarification regarding the news published by Money Times on February 12, 2026, under the title: 'Banco do Brasil (BBAS3): Novonor, amidst the sale of its stake in Braskem (BRKM5), is behind a R\$ 3.6 billion increase in delinquency', which includes the following statements:

After indicating in its quarterly results that the increase in delinquency was impacted by a "specific case" of R\$ 3.6 billion in its portfolio of private securities with credit characteristics, Banco do Brasil (BBAS3) had this exposure attributed to Novonor, the former controlling shareholder of Braskem (BRKM5), during negotiations for the sale of its stake in the petrochemical company.

Initially, it was reported (including Money Times) that the debt belonged to Braskem itself. Later, however, another source familiar with the matter indicated that the debt in question, which appeared on BB's balance sheet, belonged to Novonor and not to Braskem. (...)

After the market closed, Braskem released a statement to the market:

– Braskem, in response to media reports regarding an alleged default by the company on obligations to Banco do Brasil in the last quarter of 2025, clarifies that it does not have, nor did it have in 2025, any material financial exposure with Banco do Brasil and that it is due on its financial obligations to that financial institution, with no default having occurred in the aforementioned period of 2025.

2. It should be emphasized that BB was granted an extension to present its answer, through Notice 70/2026/CVM/SEP/GEA-1, dated February 18, 2026, with the new deadline set for February 25, 2026.

3. At first, it is important to highlight that, as stipulated by the applicable regulations, BB discloses its corporate information to the market in an equitable, truthful, complete and consistent manner, using clear and straightforward language, aiming to prevent investors from being misled.



## Regarding compliance with banking secrecy

4. BB clarifies that it operates in strict compliance with applicable banking secrecy legislation. Thus, contrary to what the news mentioned in Official Notice 68/2026 might suggest, the disclosure of the 4th quarter 2025 results did not include any reference to a client related to the specific case.

## Regarding the non-characterization of a Material Fact

5. In BB's understanding, the event does not qualify as a Material Fact, according to CVM Resolution No. 44/2021 and its Specific Disclosure Policy, since it did not generate a material impact on the quarter's results, nor did it cause a structural change in the quality of the loan portfolio, liquidity, leverage, or any other relevant metrics. Therefore, it is an event inherent to banking activity, duly addressed within its risk management structure.

6. Nevertheless, having verified, on social media, the use of excerpts from the live earnings broadcast out of context and with misleading interpretations, the Bank, through a Press Release, regretted and refuted the dissemination of false information and unfounded suspicions, advising that all information be obtained through official channels.

## Other information considered important on the topic

7. In releasing its results for the 4Q25, BB made available to the market, in addition to the mandatory documents, the Management Discussion and Analysis Report (MD&A)<sup>1</sup> and the Results Presentation<sup>2</sup>. In these materials, especially in the sections relating to the loan portfolio, clarifications were provided regarding a specific effect observed in the quarter, referred to as a "specific case," which impacted delinquency indicators over 90 days and related metrics, without any reference to specific clients.

8. The use of this approach is in line with market practices adopted by financial institutions in similar situations, has been previously employed by BB itself, and aims to ensure that the market receives clear, accurate, and adequate information for a correct understanding of the organic evolution of the quality of its loan portfolio.

9. Furthermore, during the online public results meeting (Live) held on February 12, 2026<sup>3</sup>, BB Senior Management, answering questions from market analysts, ratified the clarifications provided in the materials published when the results were released.

10. It was also reported that the specific case mentioned corresponded to Private Securities (TVM) transaction, with credit characteristics, recorded for years on the balance sheet, with provisions adequately constituted in previous periods and without a material impact on the result of the 4th quarter of 2025, when such transaction was classified as overdue over 90 days. Furthermore, negotiations for its regularization were concluded at the end of 2025, with the formalization of the contractual instruments expected in the first quarter of 2026.

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<sup>1</sup> MD&A filed on February 12, 2025, after market close, at [Investor Relations website](#) and at CVM. Information about the specific case is detailed on pages 10, 59, 61, 78, 79, and 80.

<sup>2</sup> Presentation of Results filed on February 12, 2025, after market close, at [Investor Relations website](#) and at CVM. Information about the specific case is detailed on pages 20 and 22.

<sup>3</sup> Available at [Investor Relations website and Banco do Brasil Youtube channel](#).



11. Having all that said, BB reiterates that it provided due transparency regarding the information related to the specific case and its effects on its management reports, in strict compliance with applicable regulations and best corporate governance practices.

Brasília (DF), February 25, 2026.

Marco Geovanne Tobias da Silva  
CFO & IRO



## Transcript of Notice 68/2026/CVM/SEP/GEA-1

To Mr. Marco Geovanne Tobias da Silva  
Investor Relations Officer of BANCO DO BRASIL S.A.  
E-mail: dribb@bb.com.br  
CC: emissores@b3.com.br

Rio de Janeiro, February 13, 2026.

Subject: Request for clarification - CVM Process 19957.001798/2026-83

Dear CFO,

1. We refer to the news published by Money Times on February 12, 2026, under the title: 'Banco do Brasil (BBAS3): Novonor, amidst the sale of its stake in Braskem (BRKM5), is behind a R\$ 3.6 billion increase in delinquency', which includes the following statements:

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After the market closed, Braskem released a statement to the market:

– Braskem, in response to media reports regarding an alleged default by the company on obligations to Banco do Brasil in the last quarter of 2025, clarifies that it does not have, nor did it have in 2025, any material financial exposure with Banco do Brasil and that it is due on its financial obligations to that financial institution, with no default having occurred in the aforementioned period of 2025.

2. In this regard, we require you to clarify whether the news is true, and, if so, explain the reasons why you considered it not to be a relevant fact, as well as comment on other important information on the subject.
3. It should be noted that, according to Article 3 of CVM Resolution No. 44/21, it is the responsibility of the Investor Relations Officer (IRO) to disclose and communicate to CVM and, if applicable, to the stock exchange and organized over-the-counter market entity where the company's securities are admitted for trading, any relevant act or fact that has occurred or is related to its business, as well as to ensure its broad and immediate dissemination, simultaneously in all markets where such securities are admitted for trading.
4. Such manifestation must occur through the Empresa.NET System, category: Information to the Market, type: Clarification on CVM/B3 inquiries, subject: News Released in the Media, which must include the transcription of this Notice. Responding to this request for a statement via Information to the Market does not exempt us from any potential investigation



into liability for the untimely disclosure of a Material Fact, in accordance with CVM Resolution No. 44/21.

5. We warn that, by order of the Corporate Relations Superintendence, in the use of its legal attributions and based on item II, of art. 9, of Law 6,385/76, and on CVM Resolution 47/2021, a coercive fine in the amount of R\$ 1,000.00 (one thousand reais) will be imposed, without prejudice to other administrative sanctions, for non-compliance with the requirement contained in this notice, sent exclusively by e-mail, by February 18, 2026.

Best Regards,

Document signed electronically by Lívia Skora Cataldo de Castro, Federal Capital Market Inspector, on February 13, 2026, at 13:26, based on art. 6th of Decree 8,539, of October 8th, 2015.

Document signed electronically by Nilza Maria Silva de Oliveira, Manager, on February 13, 2026, at 13:27, based on art. 6th of Decree 8,539, of October 8th, 2015.