



Press Release – Brasilia (DF), May 8th, 2024

BB has adjusted net income of R\$ 9.3 billion in the first quarter of 2024

ROE 21.7%

Banco do Brasil presented an adjusted net income of R\$ 9.3 billion in the first quarter of 2024, a growth of 8.8% in comparison with the same period of 2023, which represents a ROE (Return on Equity) of 21.7%. BB's CET1 ended March at 11.90%.

Loan Portfolio Expanded View

The Loan Portfolio Expanded View, which includes private securities and guarantees, registered a balance of R\$ 1.14 trillion in March 2024, growth of 10.2% compared to 12 months.

Individuals Loan Portfolio

Growth of 1.4% compared to Dec/23 and 5.8% in 12 months, reaching R\$ 317.4 billion, influenced by the performance of payroll loans (+3.5% compared to Dec/23 and +10.3% compared to Mar/23) and non-payroll loan (+4.5% compared to Dec/23 and +9.3% compared to Mar/23). Only in operations of payroll loans, BB disbursed R\$27.3 billion in the first quarter of 2024, an expressive growth of 45% in comparison to Mar/23. Payroll loan portability volumes increased by 96% compared to Dec/23, because of BB's expertise in this product and specialized relationship with the 11 million salary account holders.

Companies Loan Portfolio Expanded View

Registered a growth of 8.5% in 12 months, reaching R\$ 393.5 billion, highlight to SMEs (Micro, Small and Medium Enterprises) with an evolution of 12.7% compared to Mar/23. Corporate Enterprises, on the other hand, grew 5.8% in 12 months.

Agribusiness Loan Portfolio Expanded View

The portfolio reached a balance of R\$ 372.5 billion, an annual growth of 15.5%. Highlights for agricultural investment (+3,9% compared to Dec/23 and +19.2% compared to Mar/23) and working capital for input purchase (+8.2% compared to Dec/23 and +19.7% compared to Mar/23). Only in 2024, BB has received more than R\$13 billion in business proposals at fairs and from the BB agribusiness truck business circuit across the country.

Sustainable Loan Portfolio

Last February, Banco do Brasil brought to the market a new item in its credit projections, referring to businesses categorized as sustainable. In March, this portfolio reached a growth of 9.3% compared to the same period in 2023, exceeding R\$359 billion.

Furthermore, in March, BB issued the third senior sustainable debt bond in the amount of US\$750 million. The resources will be allocated to projects involving the financing of renewable energy and micro, small and medium-sized companies, especially for the socioeconomic development of enterprises led by women.

With the aim of strengthening the gender equity agenda and supporting the inclusion of SMEs led by women in the international market, the First Exportation Program - Women in the World Edition was launched in March. The goal is to train and provide advice to companies led by women for them to carry out their first export. In partnership with ApexBrasil, the program features a

digital learning journey, provision of courses from the International Business Training grid for free, an exclusive Apex course on business across the borders for women and, finally, a training session consultancy with experts in foreign trade.

Fee Income and Administrative Expenses Dynamics

Fee Income grew 2.6% compared to the first quarter of last year, highlights to insurance, pension plans and premium bonds (+11.5%), asset management (5.8%) and consortium (+20.3%). Administrative Expenses increased by 4.9%, compared to the first quarter of 2023. As a result, the cost-to-income rate accumulated in 12 months was 25.9%, reflecting the good net generation and expense control.

Customer relationship

Banco do Brasil launched, in Recife, a new service model, Ponto BB. More than a bank branch, Ponto BB is an innovative space, which combines physical and digital service, in a fully interactive and multisensory way. A place to generate value through strategic business partnerships and the local community, offering banking support for everyday financial demands, with new hyper-personalized digital solutions.

In the Bacen Ranking, the result that Banco do Brasil has achieved in the first quarter of this year is the best in the history of the Ranking. Once again, it occupied the best position among the main financial institutions in the Bacen Complaints Ranking, for the seventh consecutive quarter. The result represents an improvement of 24% compared to the previous quarter and 46% compared to the same period in the previous year.

Guidance 2024

We present below our performance in the first quarter of 2024 and the guidance for 2024.

Guidance	Guidance 2024	Observed 1Q24
	2024	
Loan Portfolio¹	8% to 12%	9.5%
Individuals	6% to 10%	5.8%
Companies	7% to 11%	6.8%
Agribusiness	11% to 15%	15.5%
Net Interest Income	7% to 11%	21.6%
ALLL Expanded View	-30 to -27 R\$ billion	-8.5 R\$ billion
Fee Income	4% to 8%	2.6%
Administrative Expenses	6% to 10%	4.9%
Adjusted Net Income	37 to 40 R\$ billion	9.3 R\$ billion
	Guidance ESG Sustainable Loan	2024 5% to 9% Observed 1Q24 9.3%

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.