



Earnings Presentation

2Q25



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to MD&A 2Q25



2025 is a year of adjustment
to restore profitability



R\$ billion	1Q25	2Q25	$\Delta\%$ Q/Q	1H24	1H25
Adjusted Net Income	7.4	3.8	-48.7%	18.8	11.2
Cost of Credit	10.2	15.9	+56,7%	16.3	26.1
Net Interest Income	23.9	25.1	+4,9%	51.3	48.9
Fee Income	8,4	8.8	+4,7%	17.2	17.1
Administrative Expenses	9.5	9.7	+1,9%	18.1	19.2
Expanded Loan Portfolio	1,278 Jun24	1,294 Jun25			
CET1	10.97%	10.97%			



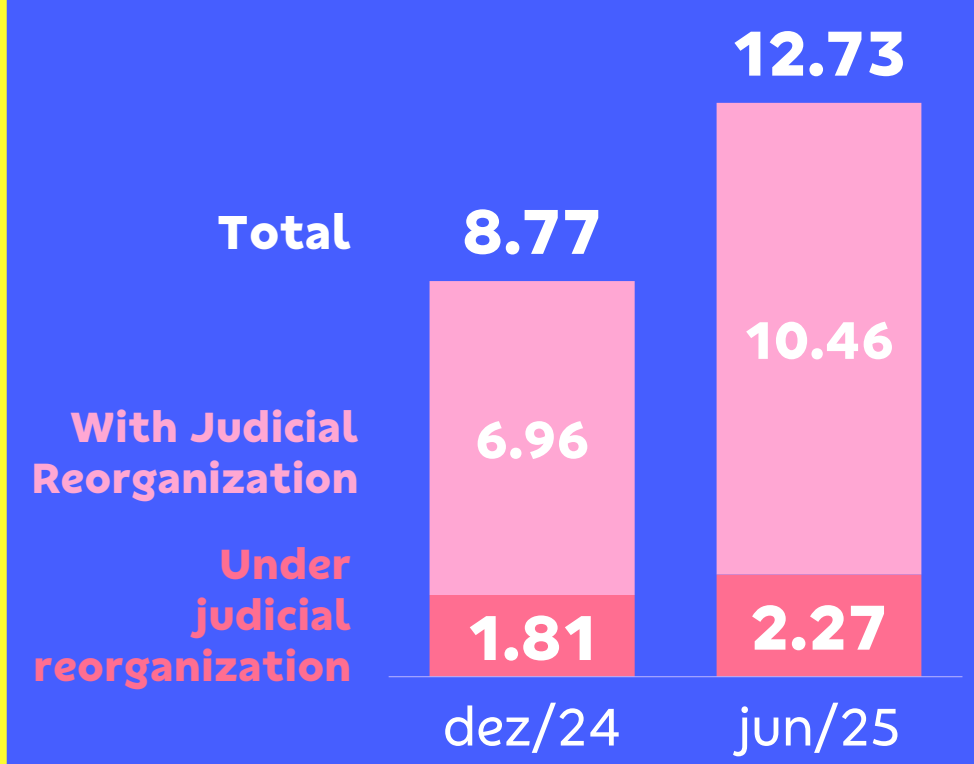
Agribusiness and its cycles in perspective



(1) Source: Indicador da Soja CEPEA/ESALQ- Paranaguá.

Balance NPL + 90 days

R\$ billion



~20k customers
74% had never defaulted on payments until 2023

52% of NPL +90d
in the Midwest and South regions

50% of the increase
in soybeans, corn and cattle farming

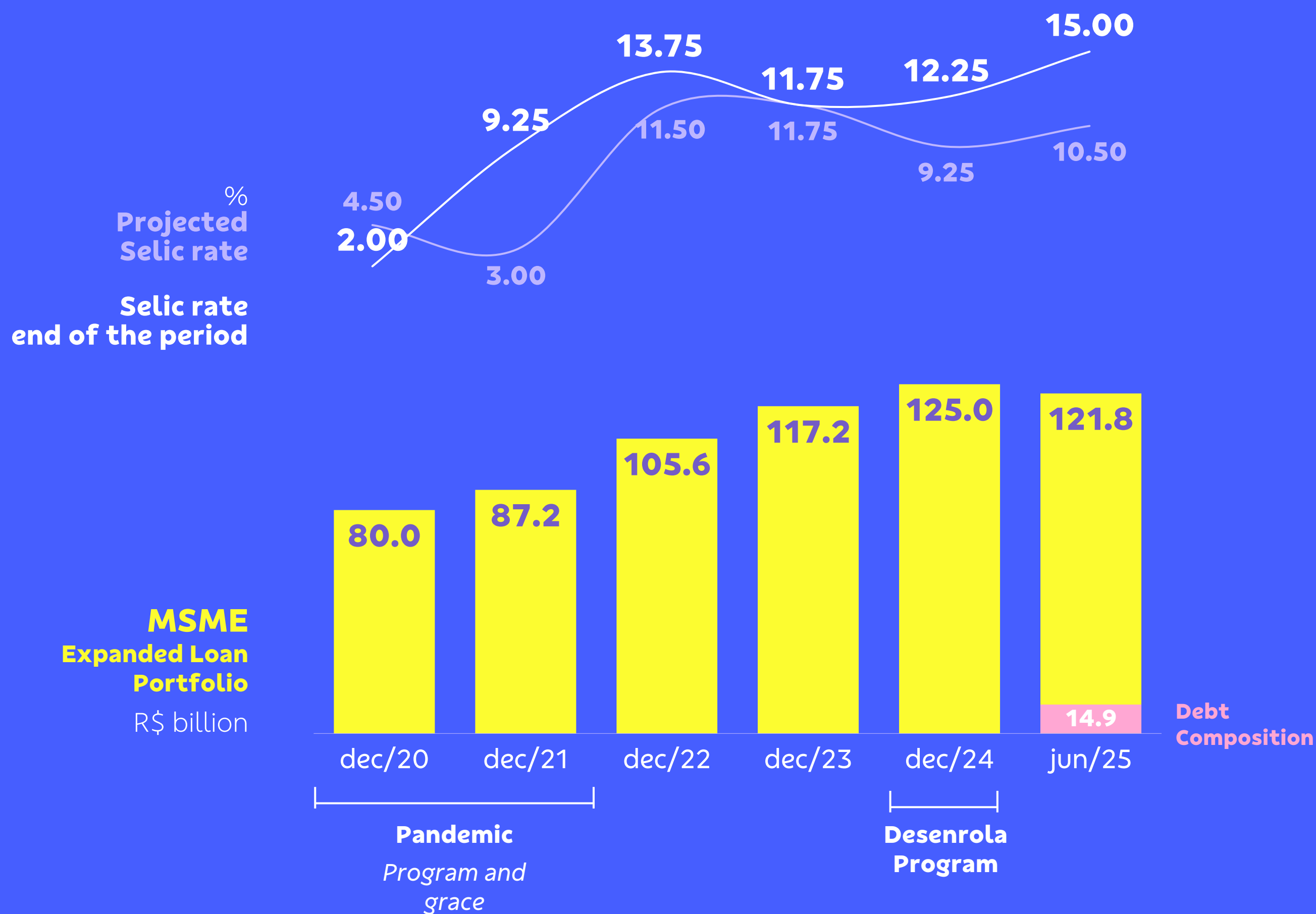
90% of NPL +90d of Judicial Reorganizations is covered

Judicial Reorganization
Total balance of R\$ **5.4 billion**
808 customers

+ Delinquency
- tenant
- Medium and large producers



MSMEs were affected by the cycle of Selic rate increases



10.6%
NPL +90 days MSME

6.1%
NPL +90days
MSME
Debt Composition

Guarantees SMSE Portfolio

25%
Guarantee Funds

18%
Real State, other
colateral and
receivables



2025 Guidance

	Released between	Observed 1H25	Revised between
Loan Portfolio¹	5.5% and 9.5%	10.3%	3% and 6%
Individuals	7% and 11%	8.0%	7% and 10%
Companies	4% and 8%	15.2%	0% and 3%
Agribusiness	5% and 9%	8.0%	3% and 6%
Sustainable Loan Portfolio	7% and 11%	10.6%	7% and 10%
Net Interest Income	Under review	R\$ 48.9 bn	102 and 105 <small>R\$ billion</small>
Cost of Credit²	Under review	R\$ 26.1 bn	53 and 56 <small>R\$ billion</small>
Fee Income	34.5 and 36.5 <small>R\$ billion</small>	R\$ 17.1 bn	Unchanged
Administrative Expenses	38.5 and 40.0 <small>R\$ billion</small>	R\$ 19.2 bn	Unchanged
Adjusted Net Income	Under review	R\$ 11.2 bn	21 and 25 <small>R\$ billion</small>

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit. (2) Cost of Credit: corresponds to the provisions related to credit risk of financial instruments, in accordance with CMN Resolution 4,966/21.



Levers for results

Strategies and tactical moves

Innovation and AI strengthen the credit journey

Sustainable business growth

Without giving up on investments in infrastructure and the best customer experience



Innovation and AI strengthen the credit journey

Compliant Front

Change in structures and conveyor belts
collection and recovery

+ Sinergy between Collection, Retail and Wholesale network
More than 800 employees dedicated to collection and compliance

Greater agility
Protests and legal proceeding
Agribusiness: 38% oh the protested balance, was settled

Origination Front

Origination
in safer lines and with better risks

Expansion
of guarantees portfolio

New business conditions and products

Engagement and induction Front



Service Network



Digital tools
CRM and Data Usage



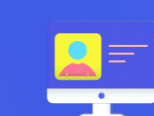
Message



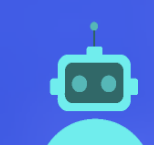
E-mail



Mobile



Internet



Bot



Chat



Plataforms



#renegotiated

18.5% effectiveness for regularization or renegotiation after digital communications



Agribusiness Actions

Crop Plan 2025 / 2026

R\$ 230 billion

In the new resilience matrix,
with a focus on controlled
resources

Diligent and even closer

Action in Judicial
Reorganization
Customer support within agri
book alternatives

Specialized Service

Extensive own network and
correspondents

Agribusiness experts
in all regions

Dialogue with the regulator regarding the specificity of agribusiness in **Res. 4,966**

Characteristics of the
extended portfolio and
recovery flow of operations



MSME Actions

Disbursements

in low-risk lines with guarantees

Pronampe + PEAC FGI

R\$ 57 billion disbursed since 2020

R\$ 8 billion disbursed on 1H25

Specialized Service

215 branches Empresa and **9 offices** High Empresas, in addition to specialized service at more than 4k locations across the country

7.4k dedicated professionals

ARI – Intelligent Recommendations Area

For a year now, our scalable advisory service, which uses intelligent generative AI, has been supporting the financial and business management of more than 75,000 micro and small enterprises.

Cielo

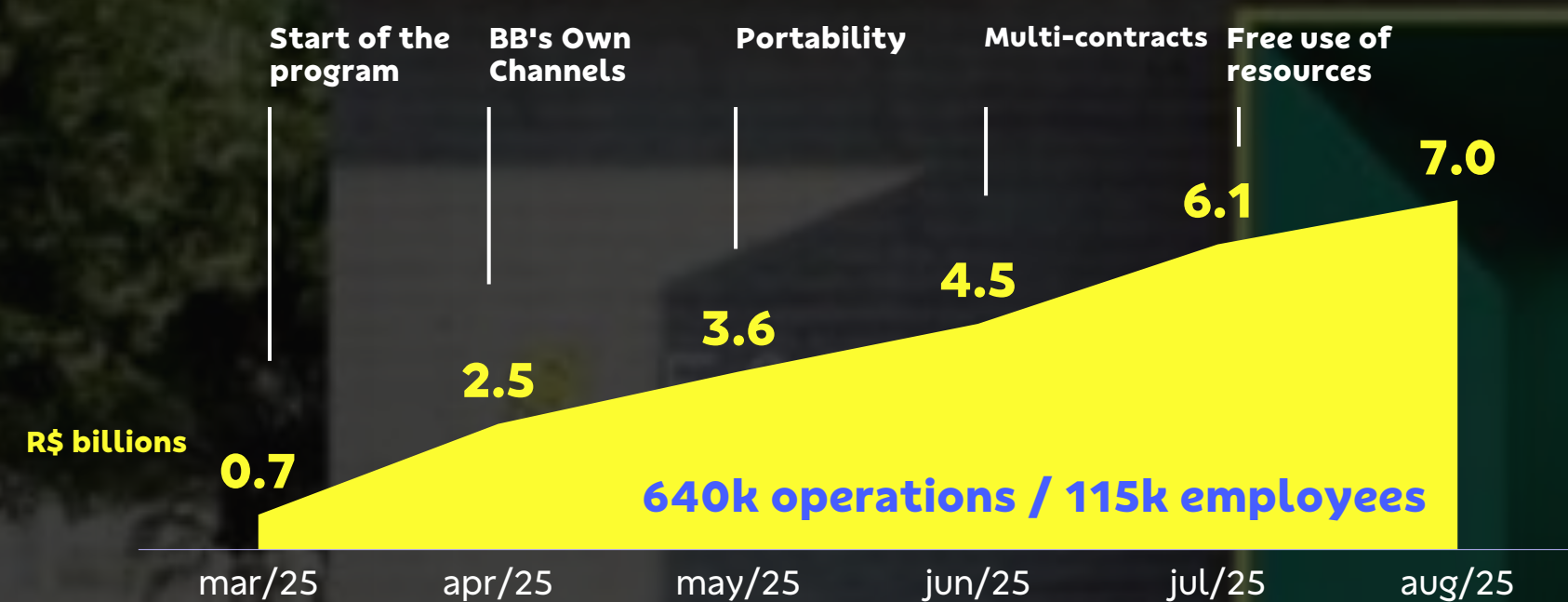
Position the partnership as a business ecosystem, going beyond just providing payment methods



Sustainable business growth

Optimization of the credit mix and opportunities with individuals

Private Payroll Loan (Crédito ao trabalhador) 24% Market Share



Book keeping and payment first competency: **95%**

Lender insurance **R\$ 106 million**

Repositioning of the value proposition in the High-Income Segment

Expand in **+25%** the high-income customer base in 5 years



Expansion of the High-Income model

Sustainable growth in expected revenue

Private AuM growth more than double that of the market

Increase in **Assets under management**

Increase in the balance of the credit portfolio

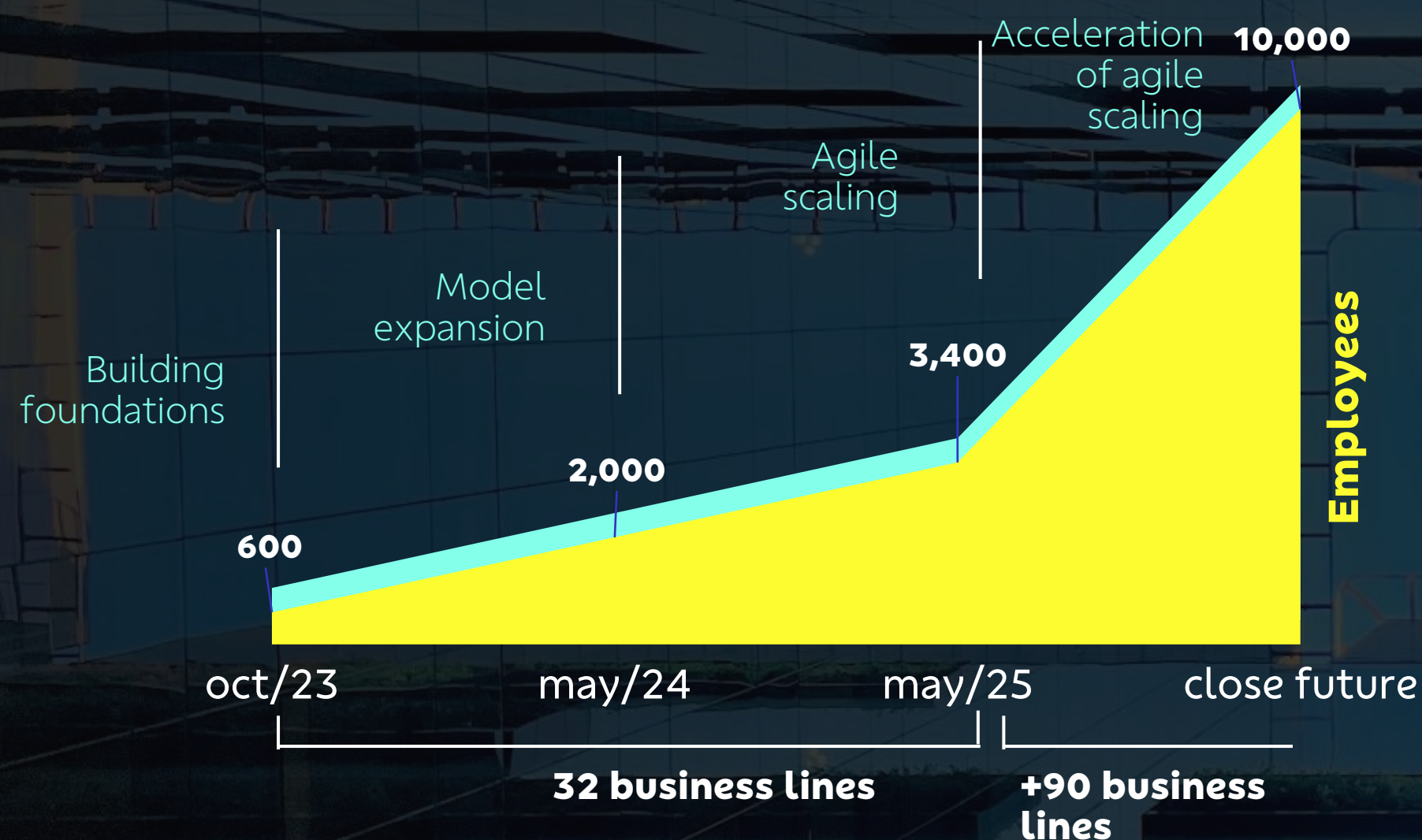
Expansion of the High Estilo model

New premium credit card: more engagement, benefits, and loyalty

Without giving up on investments in infrastructure and the best customer experience



Digital Acceleration Movement



Anticipation of the agile model's rise by two years

Average reduction of 74% in solution development cycle time

5X faster time to market

Growth to over 10,000 employees in the new model

Investment in Technology and AI

R\$ 3.2 billion

invested in 2025

+ 800 AI and Analytics solutions

Omnichannel CRM platform

A unique solution on the market, integrating relationships across all channels

First managed model 100% implemented: **2x more** credit conversion

Sophisticated business **intelligence engine**

145 million effective contacts in 1H25

Technology Training Programs

62%

involved in development activities

53k

Committed to learning and improvement in Digital Acceleration

5k

Certified by the academy: knowledge of AI and data, with simple language and a practical focus

R\$ 41 million

Invested in technology training programs in 2024 and 2025



Without giving up on investments in infrastructure and the best customer experience

Transforming customer service to more flexible and modular models

50% efficiency in 5 years, adapting our positioning to the business potential of each location and the profile of our customers

Ponto BB

New Pontos BB in Belém and Rio de Janeiro
+ Rentabilidade + NPS + Engajamento

Beyond banking partnerships at the physical location

Agencies as business ecosystems

New Loja Mais BB

Model with figital counterparts, lighter and more flexible

Customer Service Hub

Shared spaces between agencies, generating greater efficiency

Relocations and lighter service points

Cashless agencies, service points in locations that best suit your profile

Casa Estilo: high-value service for high-income customers



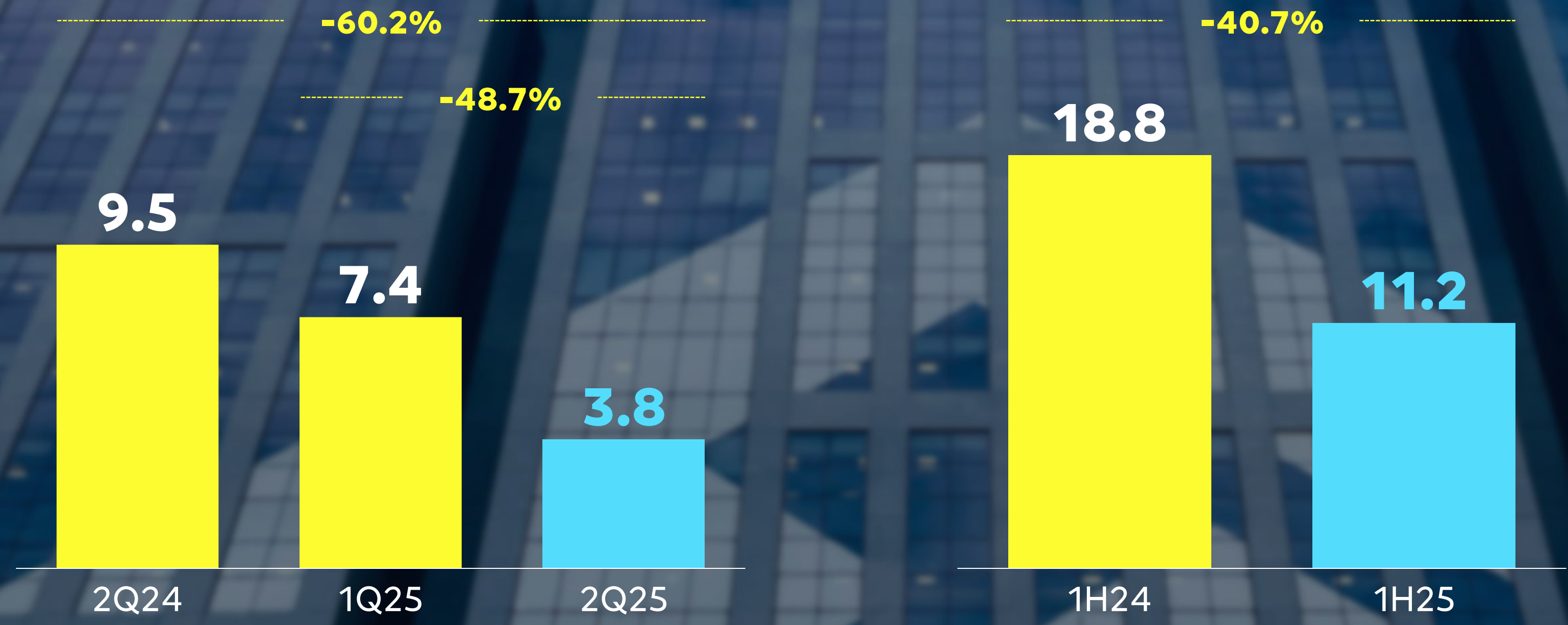
Performance





Adjusted Net Income

R\$ billion





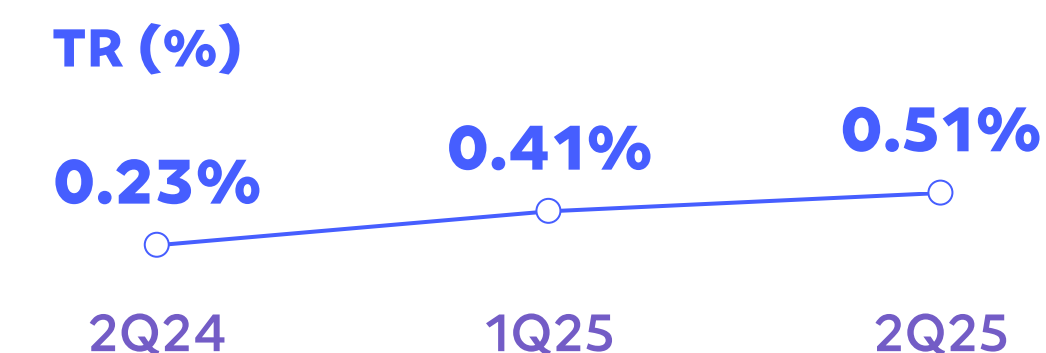
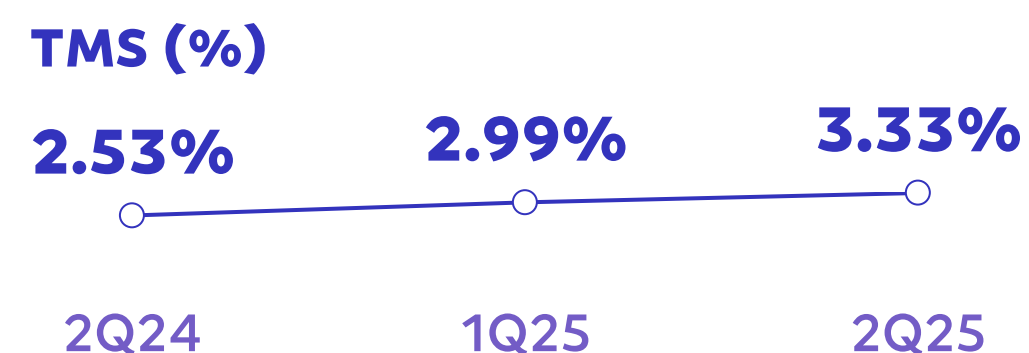
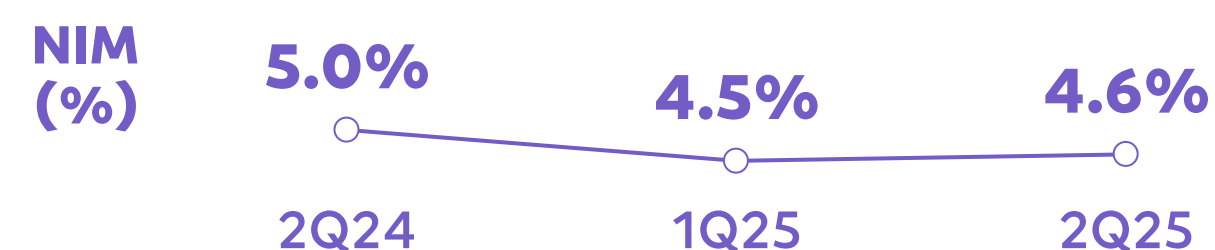
2025 Guidance

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Net Interest Income

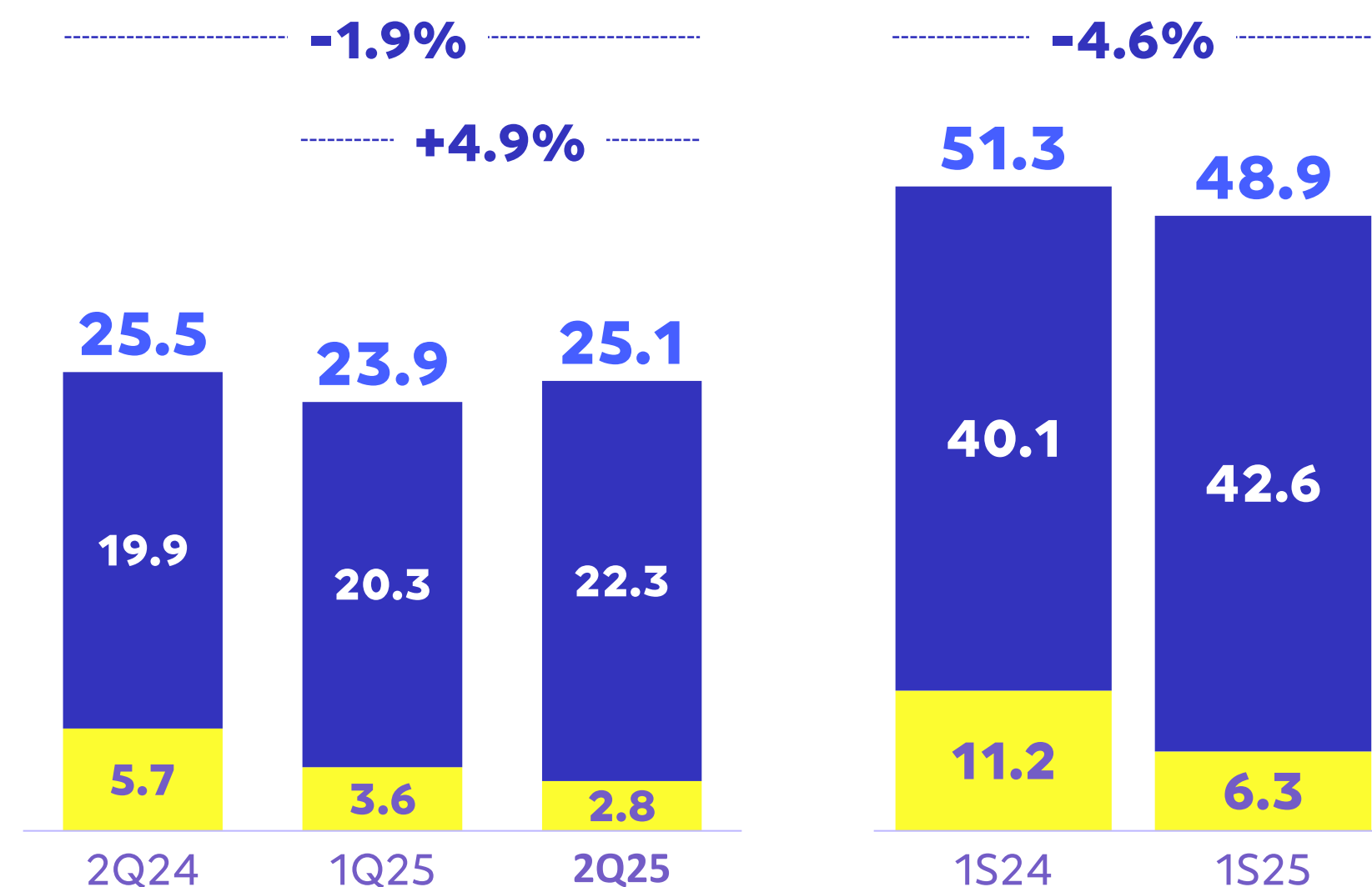


R\$ billion

Managerial NII

Margin with clients

Margin with the market



R\$ million

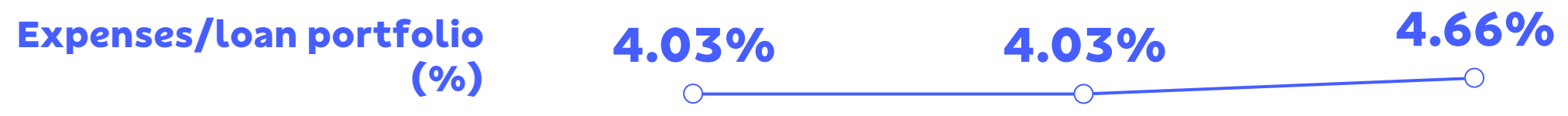
Accounting NII

	2Q24	1Q25	2Q25	Δ% Y/Y	Δ% Q/Q	1H24	1H25	Δ% Acum.
Net Interest Income	25,549	23,881	25,061	(1.9)	4.9	51,283	48,943	(4.6)
Financial Income	45,605	49,239	53,445	17.2	8.5	91,841	102,684	11.8
Loan Operations ¹	34,704	42,038	45,240	30.4	7.6	69,003	87,277	26.5
Treasury ^{1 2}	10,901	7,201	8,206	(24.7)	13.9	22,839	15,407	(32.5)
Financial Expenses	(20,056)	(25,357)	(28,384)	41.5	11.9	(40,559)	(53,741)	32.5
Commercial Funding	(16,933)	(21,089)	(23,650)	39.7	12.1	(34,442)	(44,739)	29.9
Institutional Funding ³	(3,123)	(4,268)	(4,734)	51.6	10.9	(6,117)	(9,003)	47.2

(1) Due to Resolution No. 4,966, as of 1Q25, the Private Securities Securities portfolio with credit characteristics income was migrated from the Treasury Result to Loan Operations Income. (2) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result; (3) It includes senior bonds, subordinated debt, and hybrid capital instruments (except instruments qualifying as CET1).

Cost of Credit

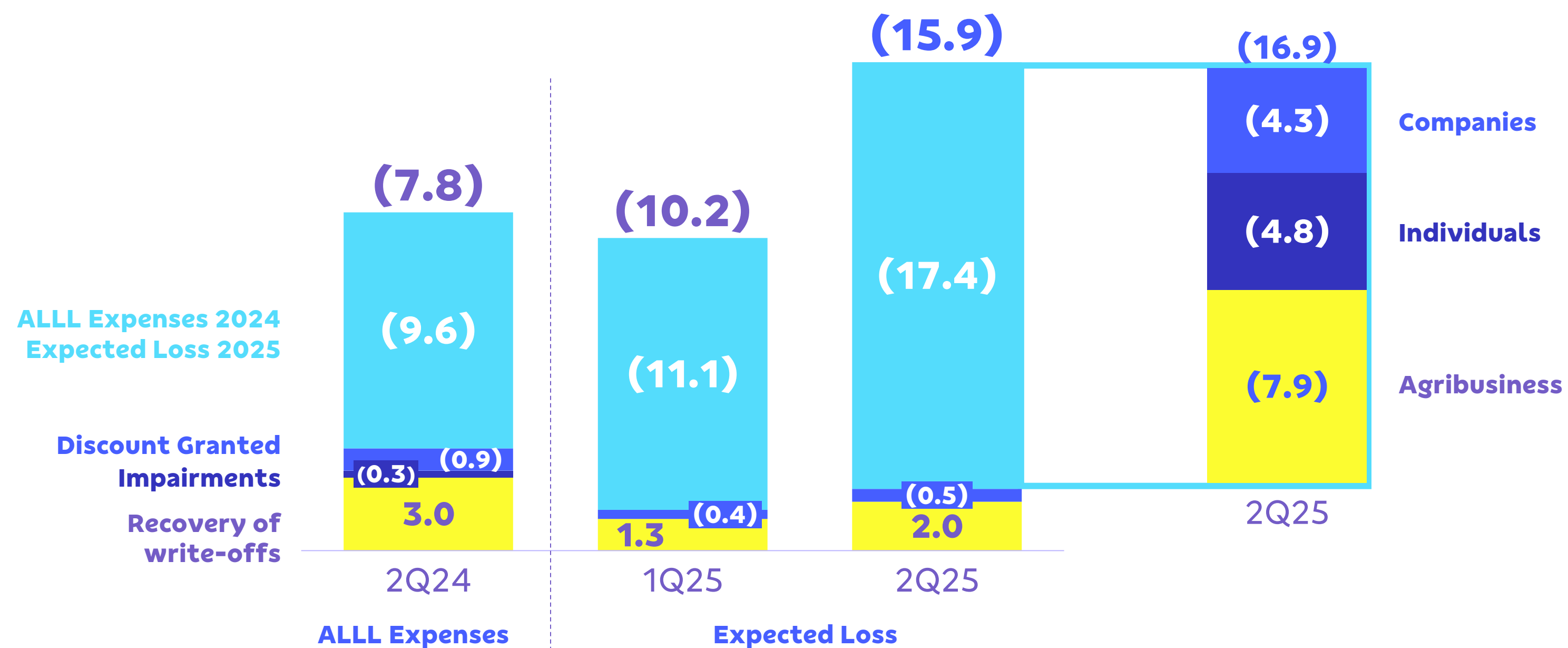
R\$ billion



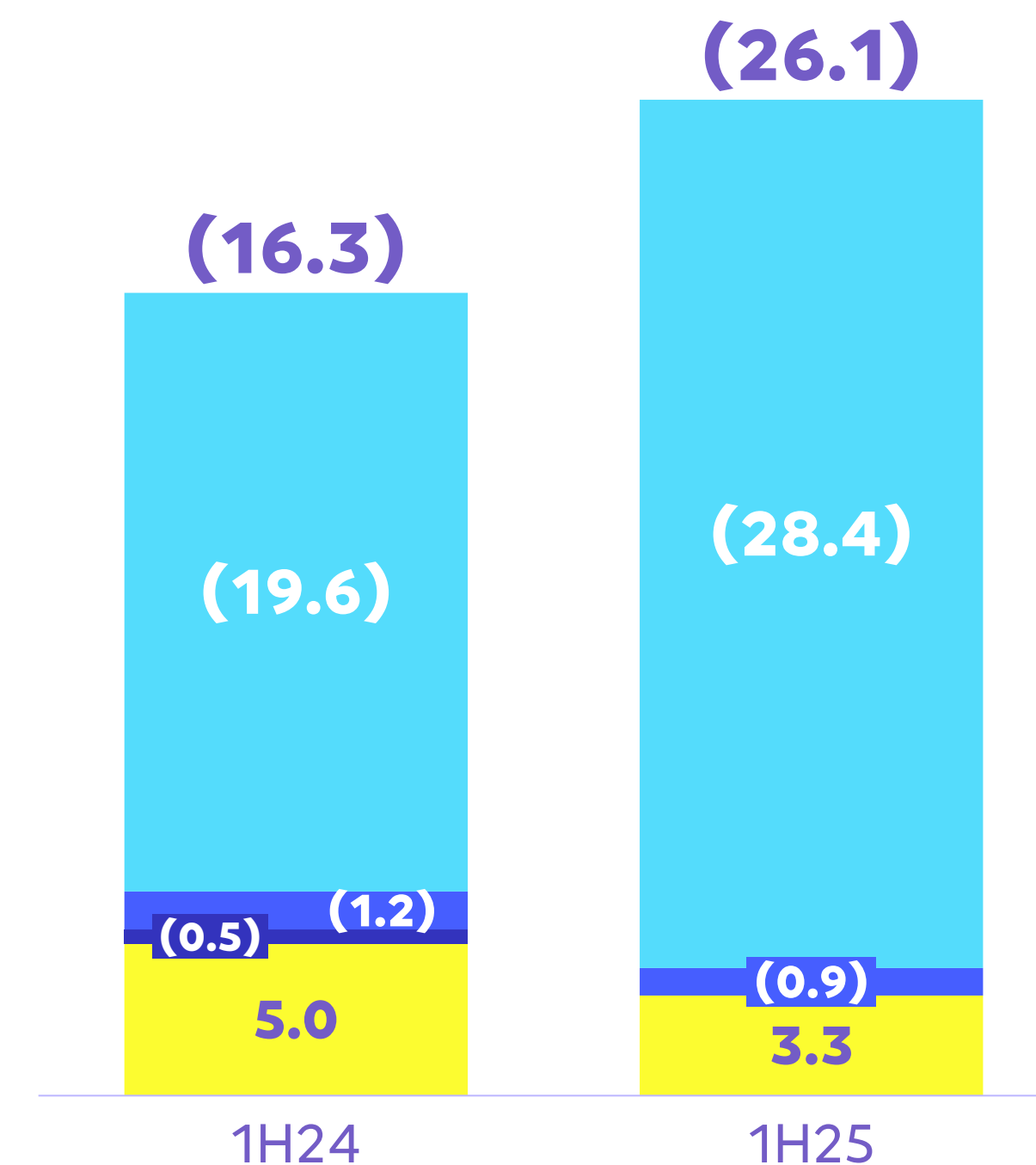
+103.8%

+56.7%

Flow by Segment
(Internal Loan Portfolio)



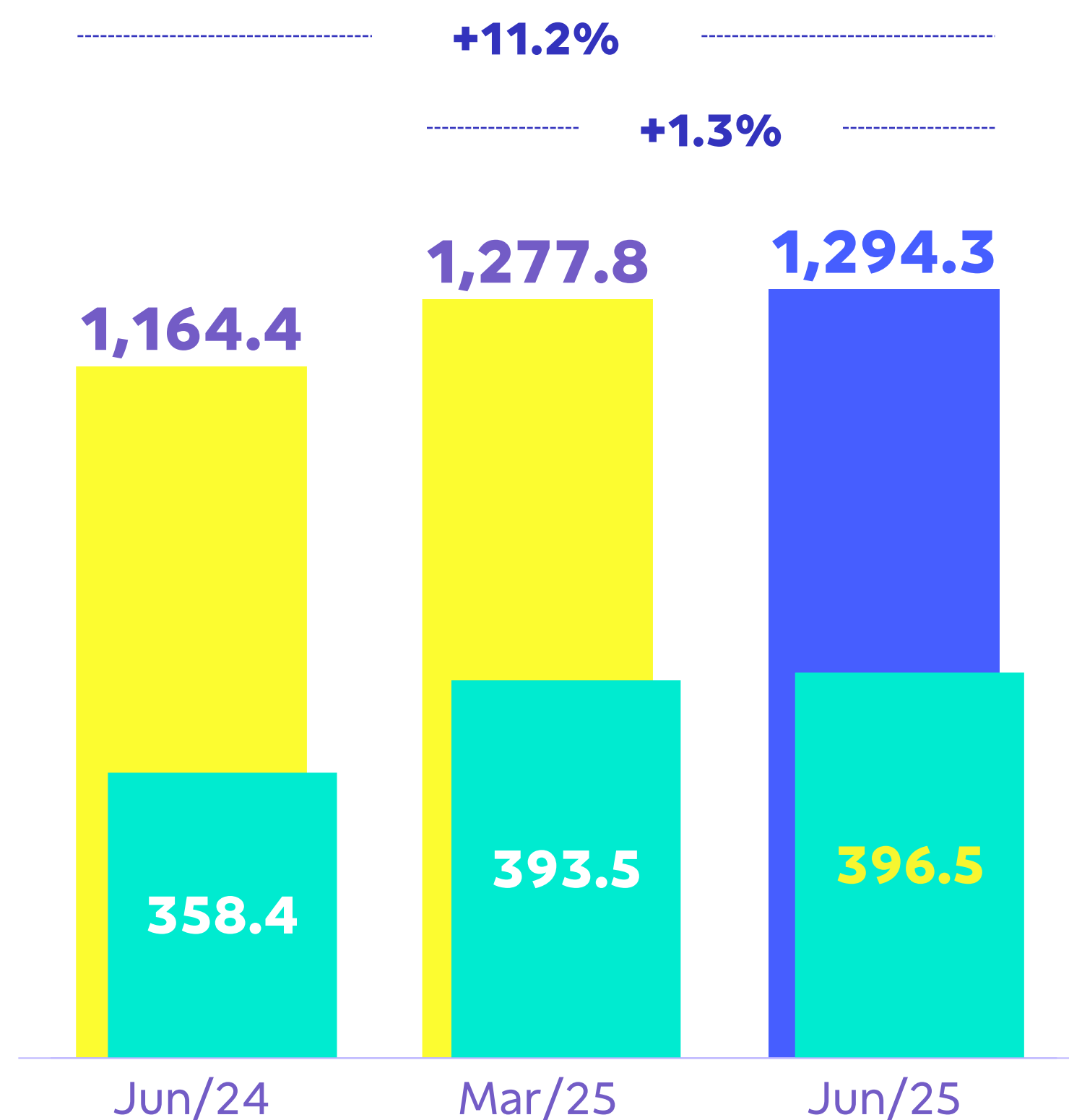
+59.4%





Expanded Loan Portfolio¹

R\$ billion



(1) Includes Private Securities and Guarantees. (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (3) Classified loan portfolio balance of the previous quarter.

NPL and Coverage Ratio (%)

NPL +30 days

4.38 4.56 4.64

NPL +90 days

3.00 3.33 3.32

Coverage

191.3 177.6 171.3

Jun/24 Sep/24 Dec/24

5.53 5.92

3.86 4.21

184.8 179.2

Mar/25 Jun/25

NPL Formation

New NPL Coverage (%)

100.0 93.2 88.7

New NPL² / Loan Portfolio³ (%)

0.96 1.22 1.09

New NPL² (R\$ billion)

9.61 12.48 11.48

2Q24 3Q24 4Q24

77.5 109.7

1.30 1.44

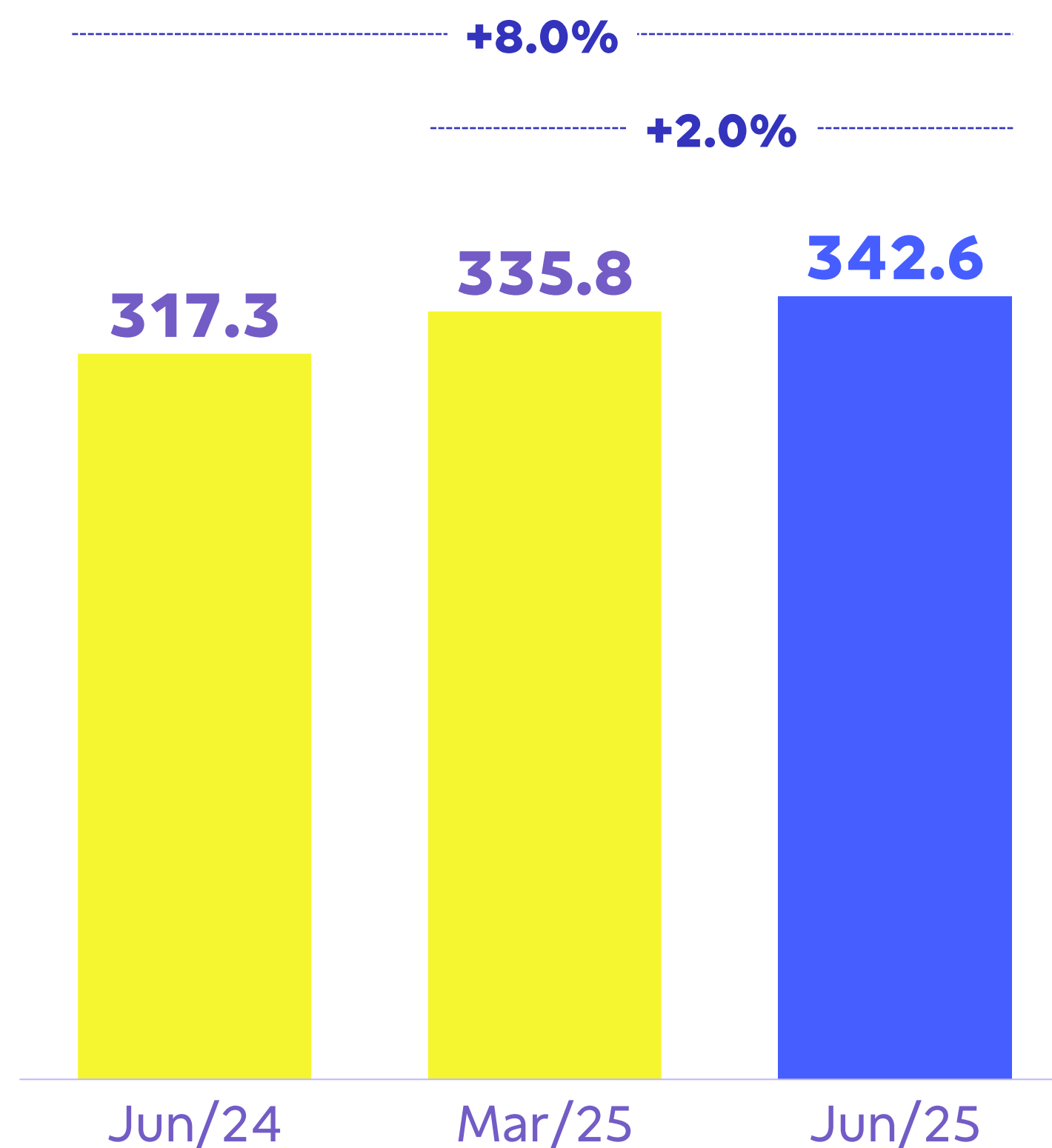
14.28 15.84

1Q25 2Q25

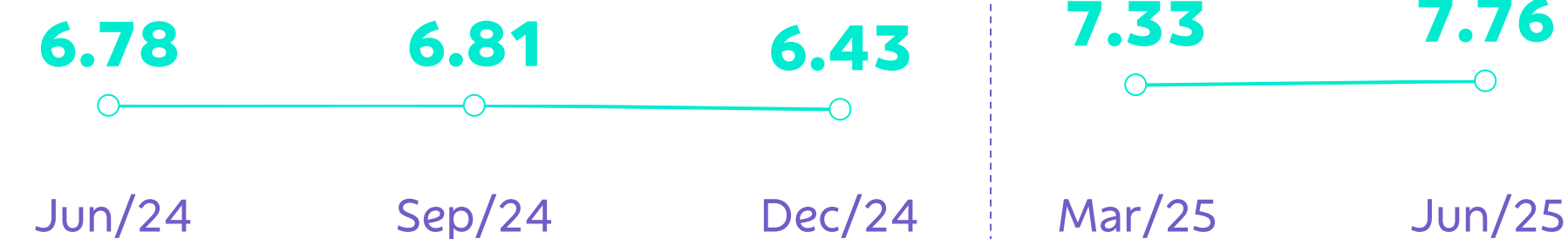
Individuals

Loan Portfolio

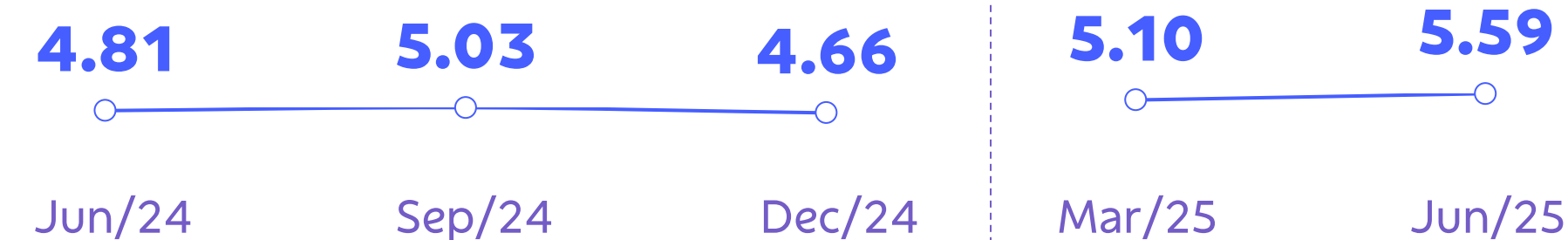
R\$ billion



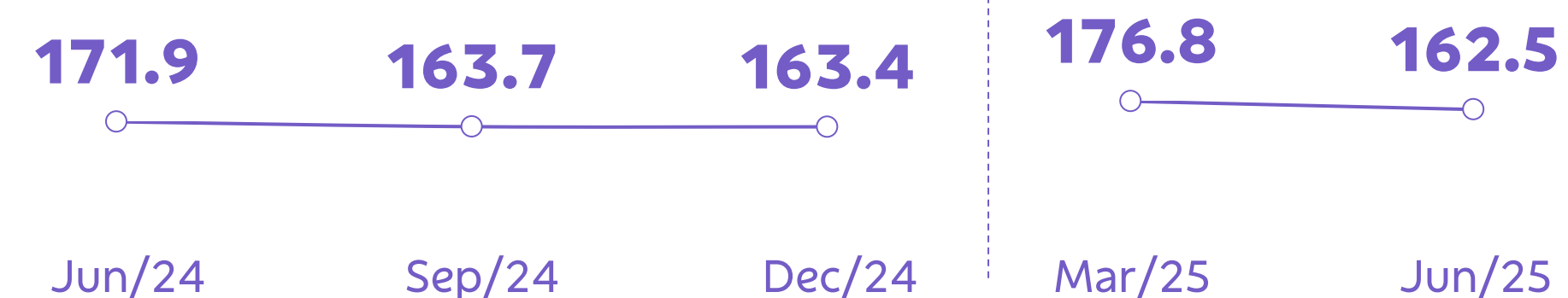
NPL +30 days individuals (%)



NPL +90 days individuals (%)



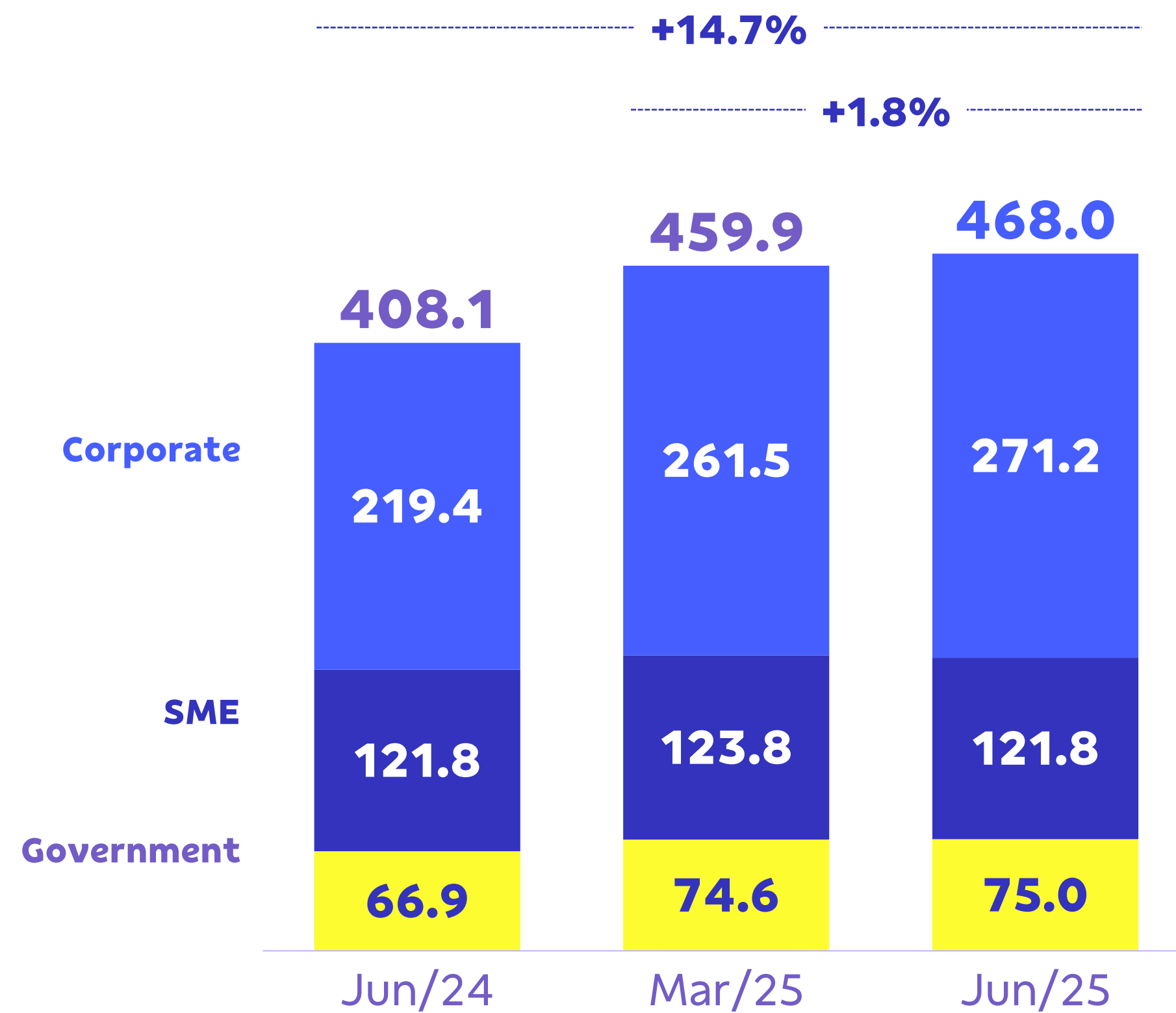
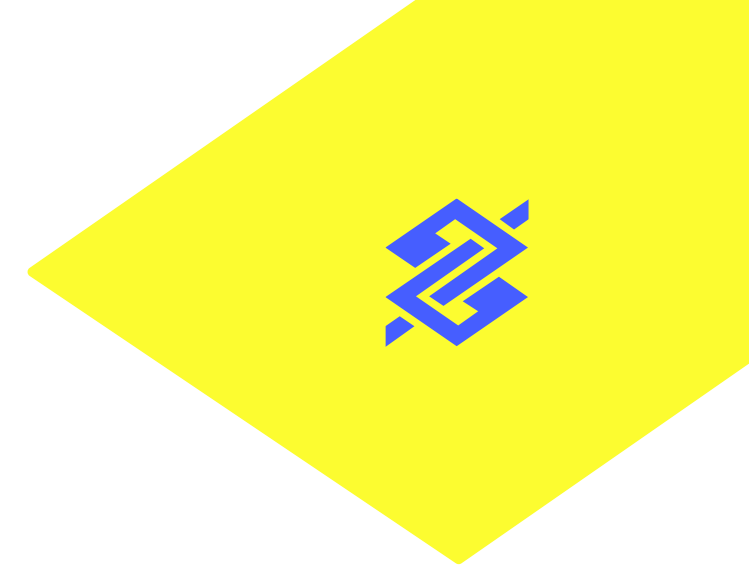
Individuals Coverage ratio (%)



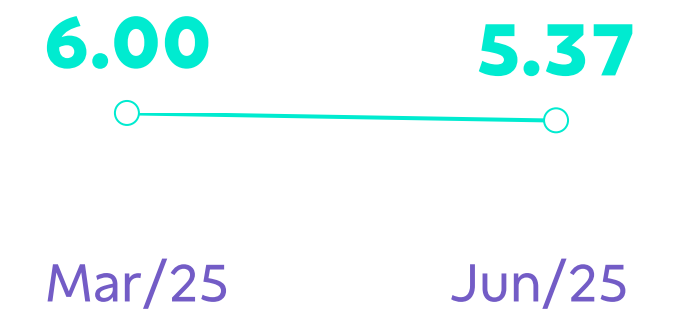
Companies

Loan Portfolio

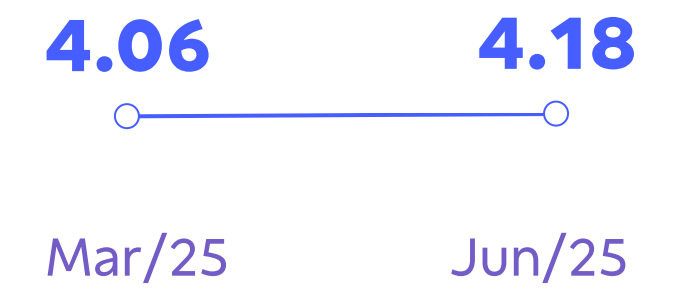
R\$ billion



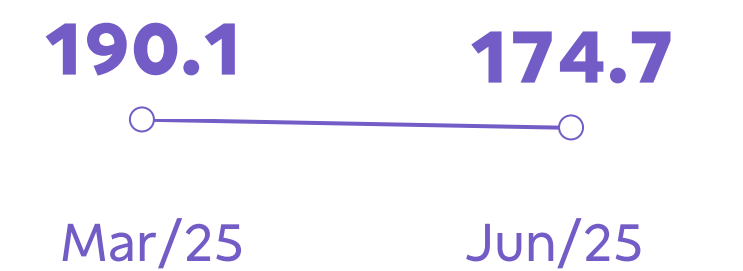
NPL +30 days Companies (%)



NPL +90 days Companies (%)



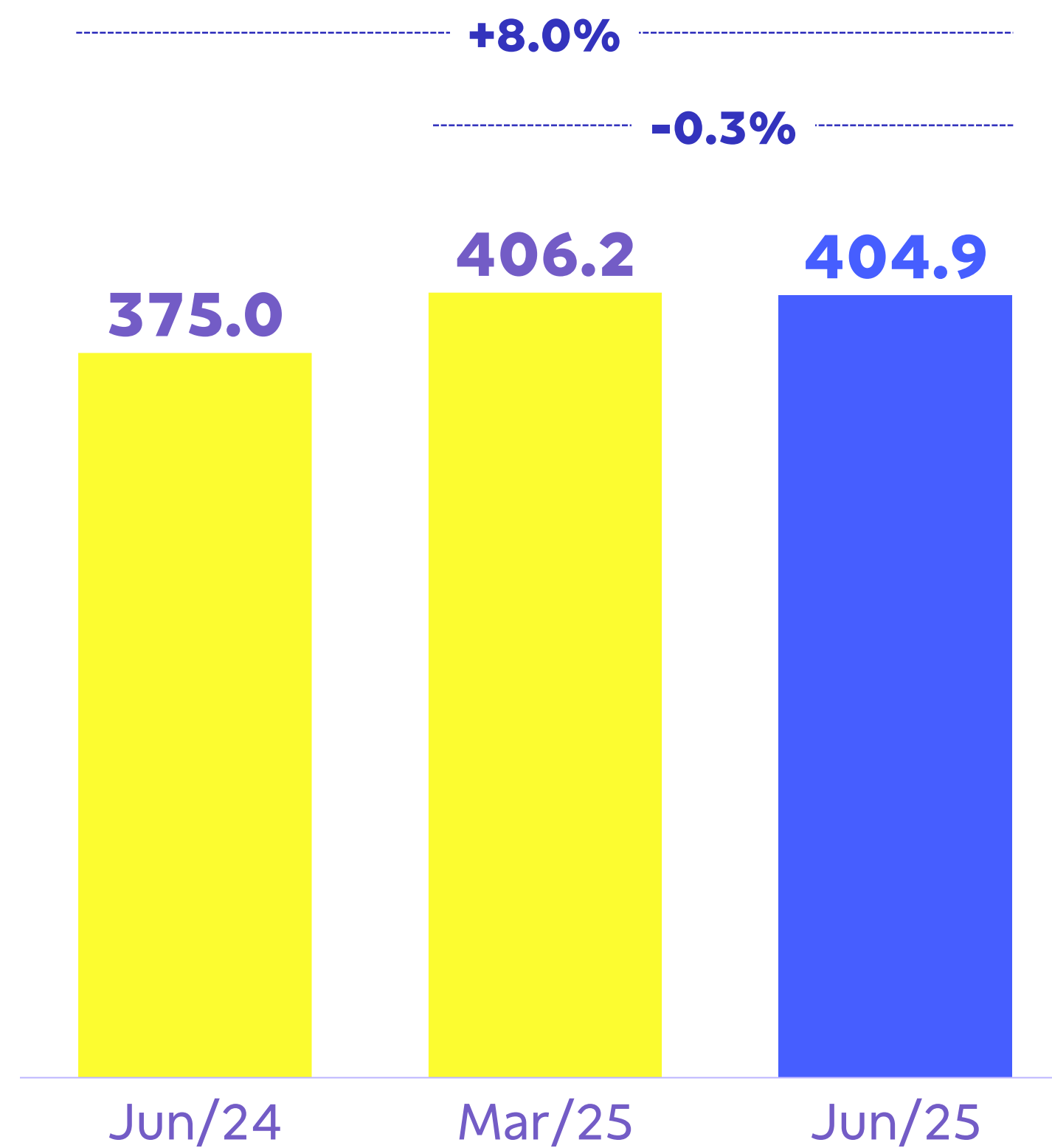
Companies Coverage ratio (%)



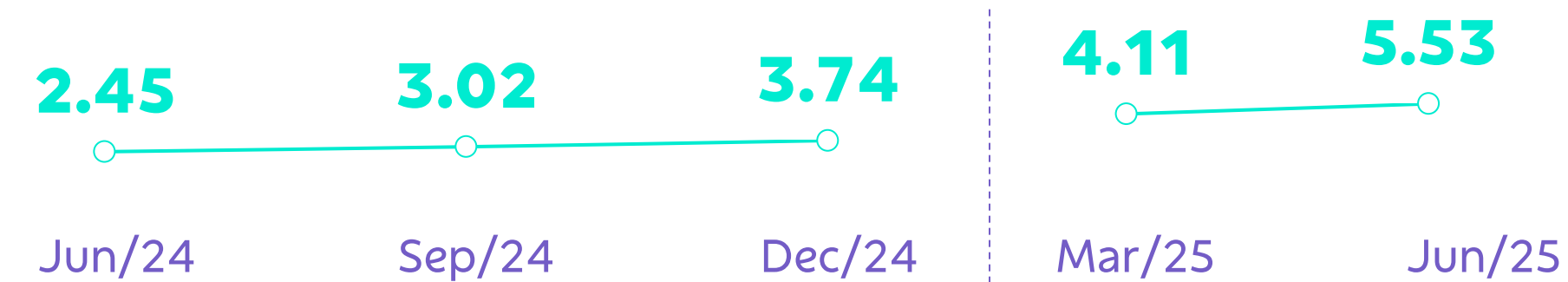
Agribusiness

Loan Portfolio

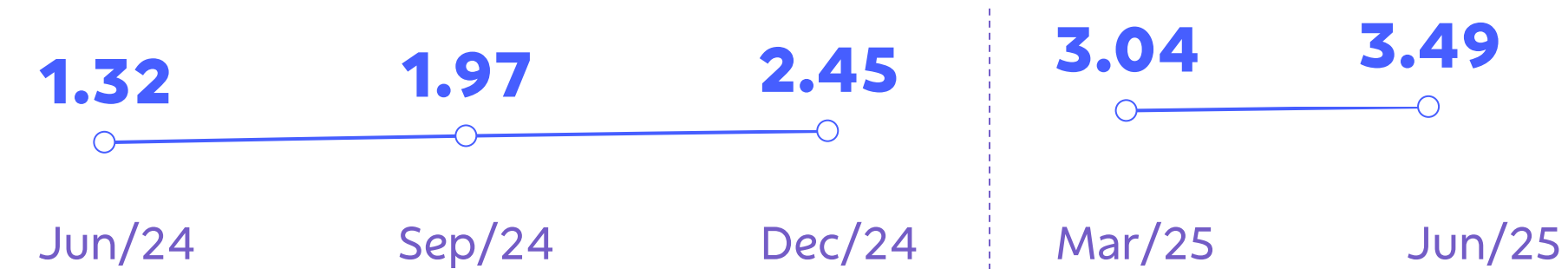
R\$ billion



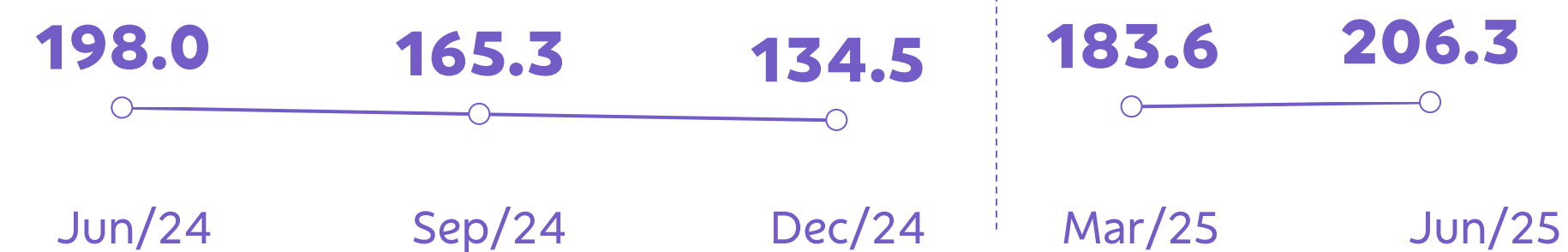
NPL +30 days Agribusiness (%)



NPL +90 days Agribusiness (%)



Agribusiness Coverage ratio (%)

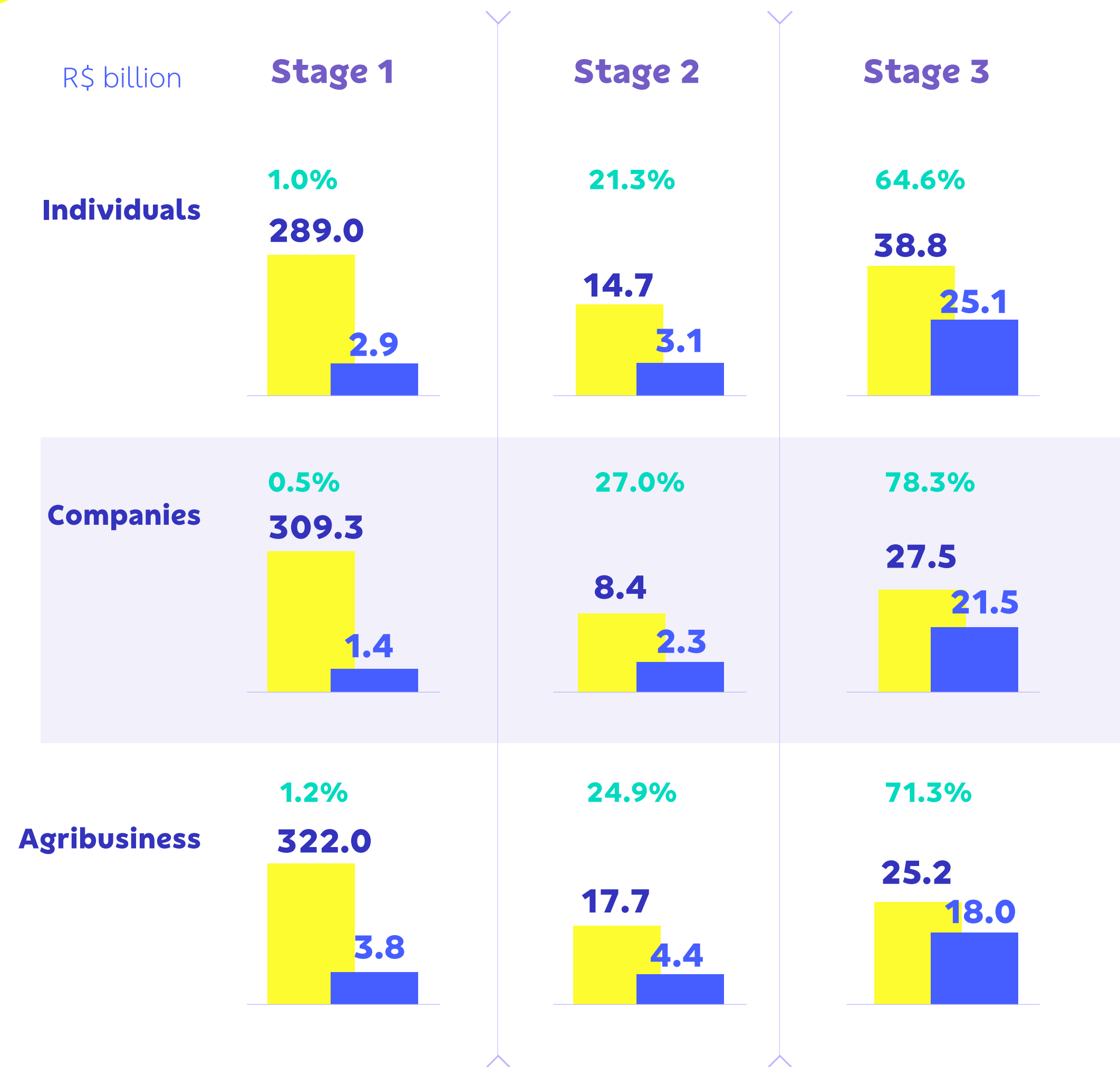
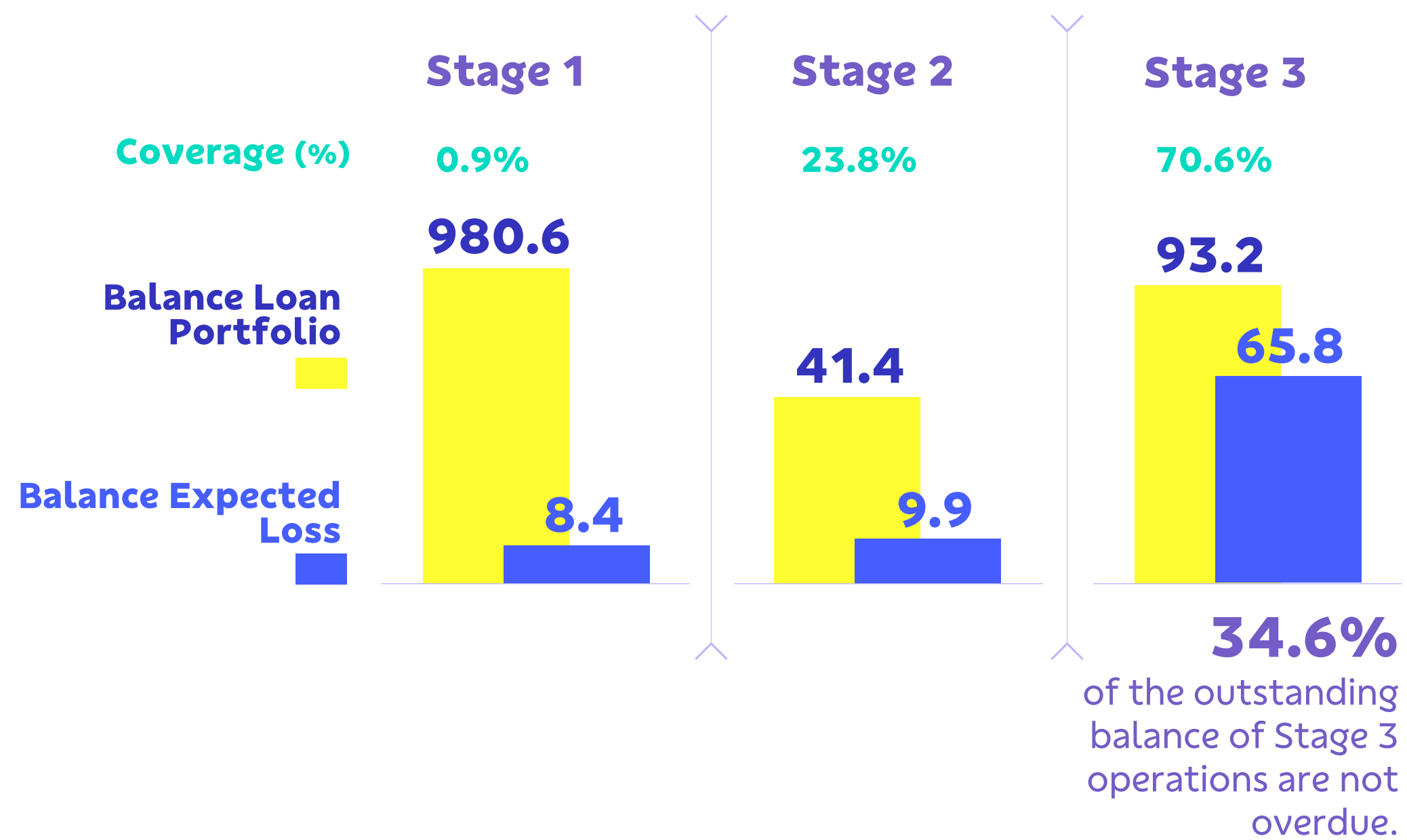


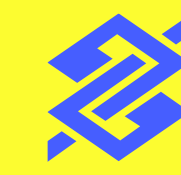
Expected Loss by Stage

jun/25

Loan Portfolio

R\$ billion





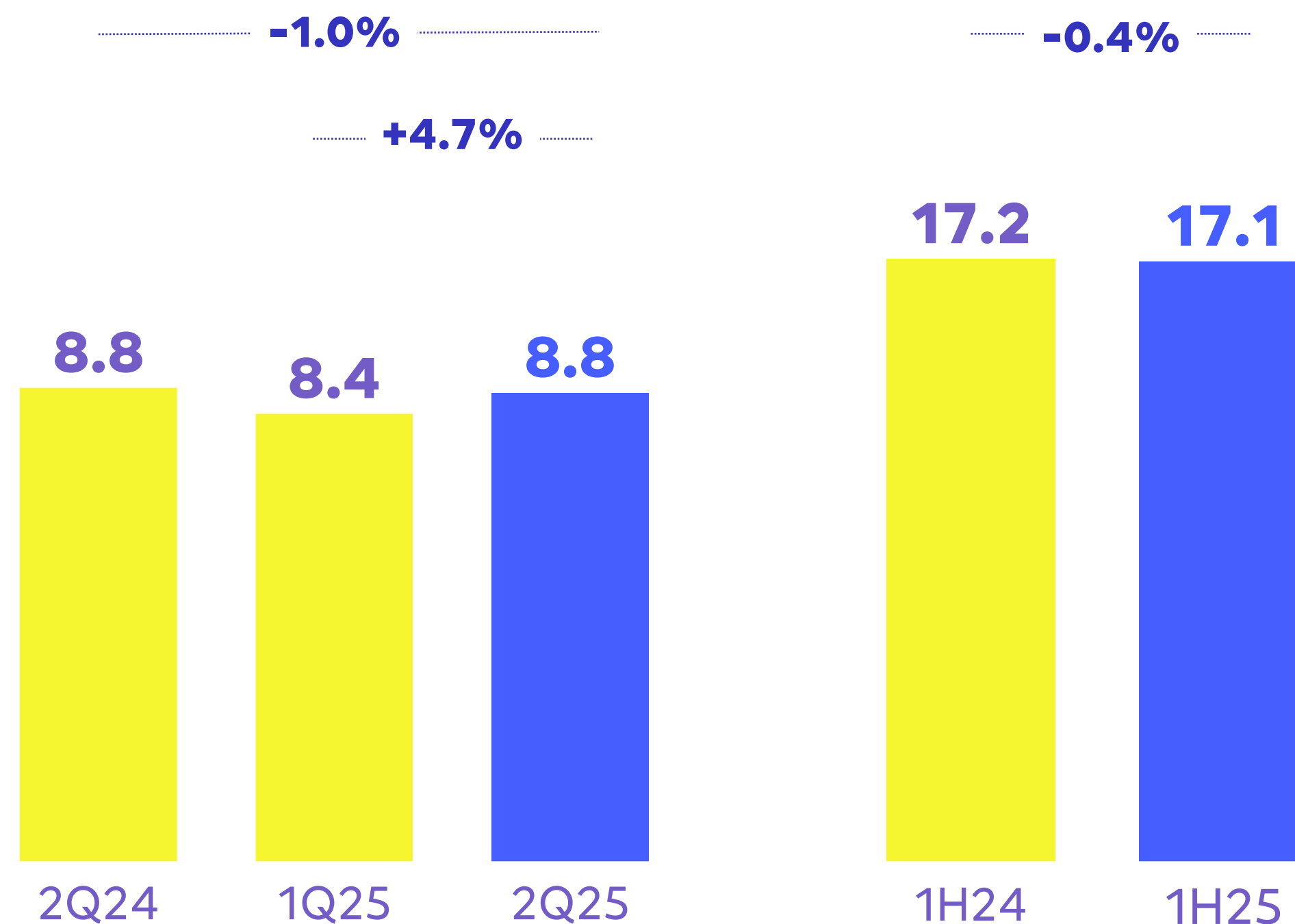
Fee Income and Administrative Expenses

R\$ billion

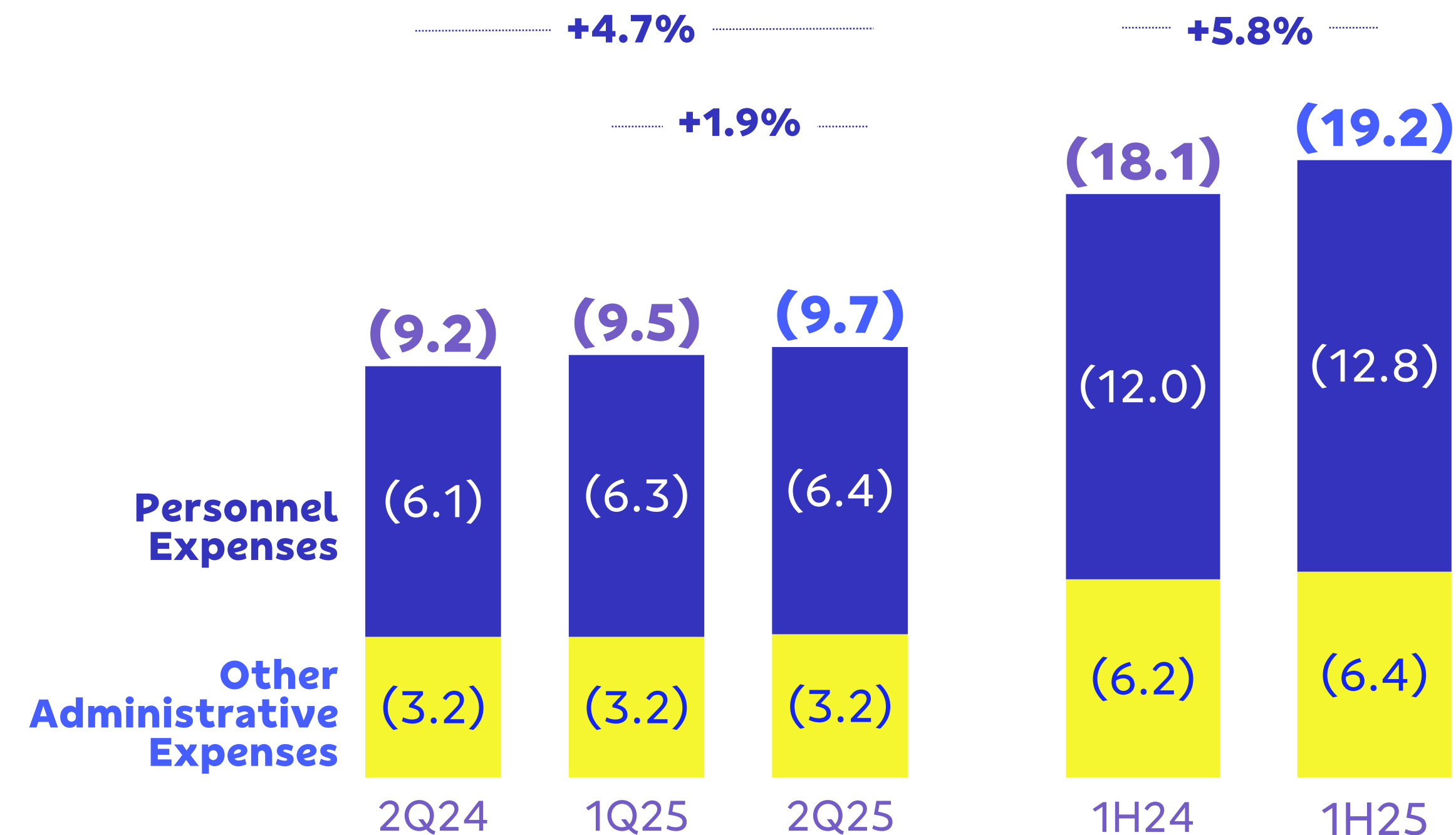
Cost-to-income ratio 12 months

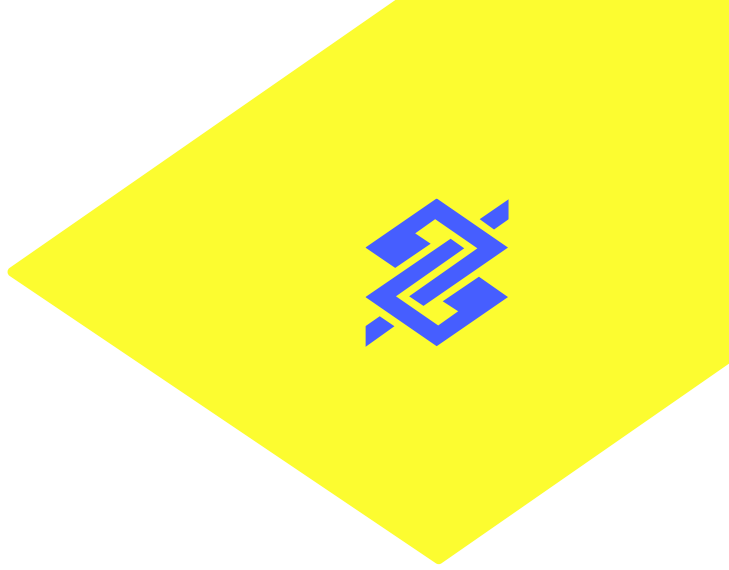
27.0%

Fee Income



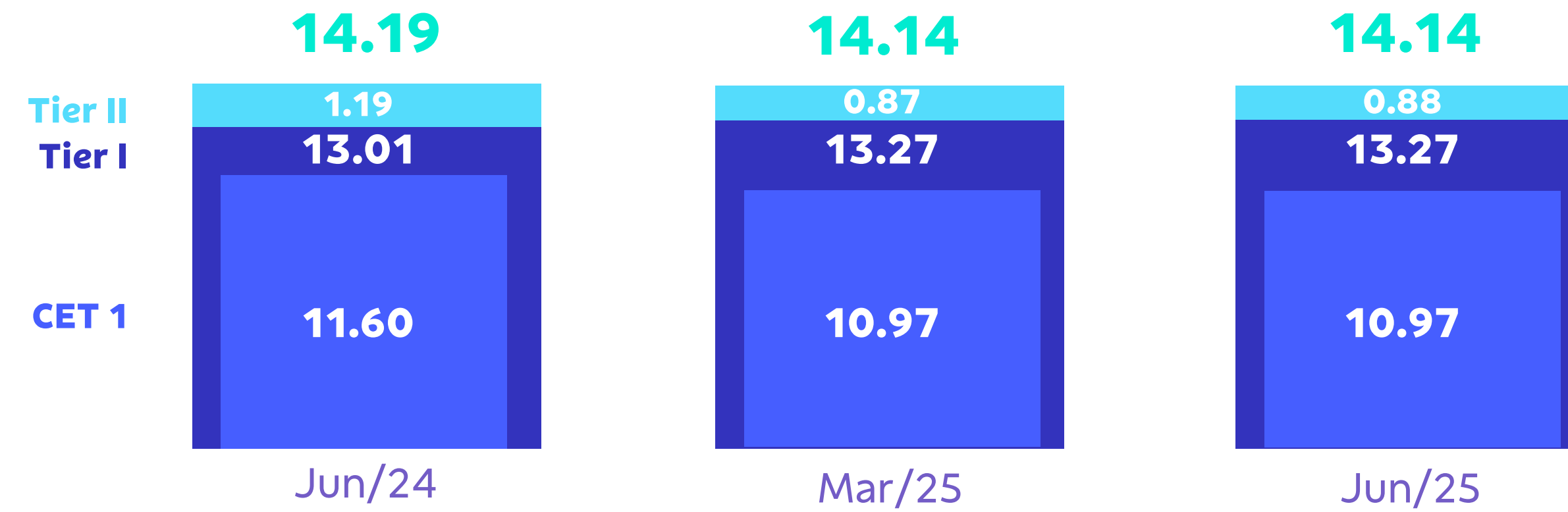
Administrative Expenses



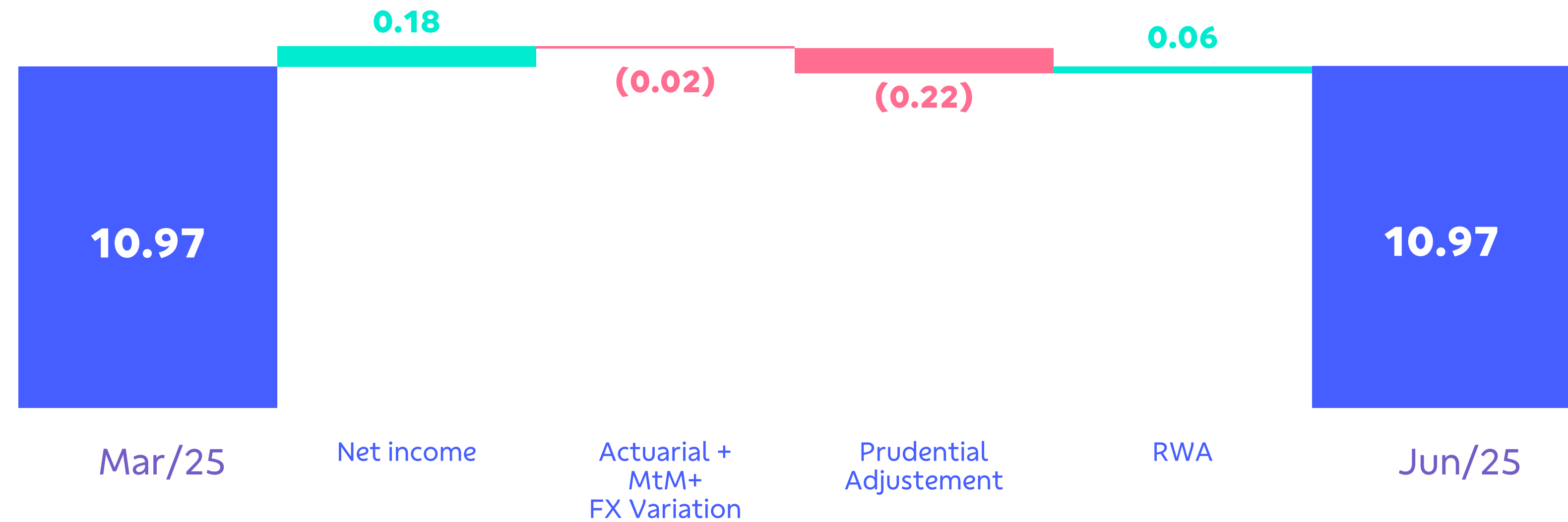


Capital

BIS III
(%)



CET 1
(%)





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