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Company Profile

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Company Profile

We are

Banco do Brasil

Founded in 1808

Solid financial performance

Funding base diversified and stable

Leadership in several segments

Omnichannel

Acting with social and environmental responsibility

Businesses Diversification

Banking Services 

Asset Management 

Non-financial Services 

Payment Methods 

Insurance 

Capital Markets 





Always Present

Physical Service

3,984 Branches
6,985 Services Posts
19,141 Correspondents

82.5 million Customers
+ 1.5% over Sep/22

Employees

84,712
In Sep/23

Digital Service

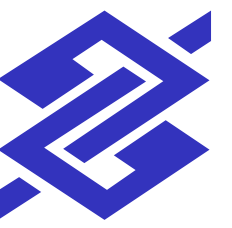


Transactions through digital channels
93.1% in Sep/23

27.6 million Digital Customers
+ 5.3% over Sep/22

- Omnichannel
- Integrated channels and unique customer experience

International since 1941 | Presence in 110 countries through its own network and banking correspondents



Ownership Structure

Sep/23

Total Shares
2,865,417,020

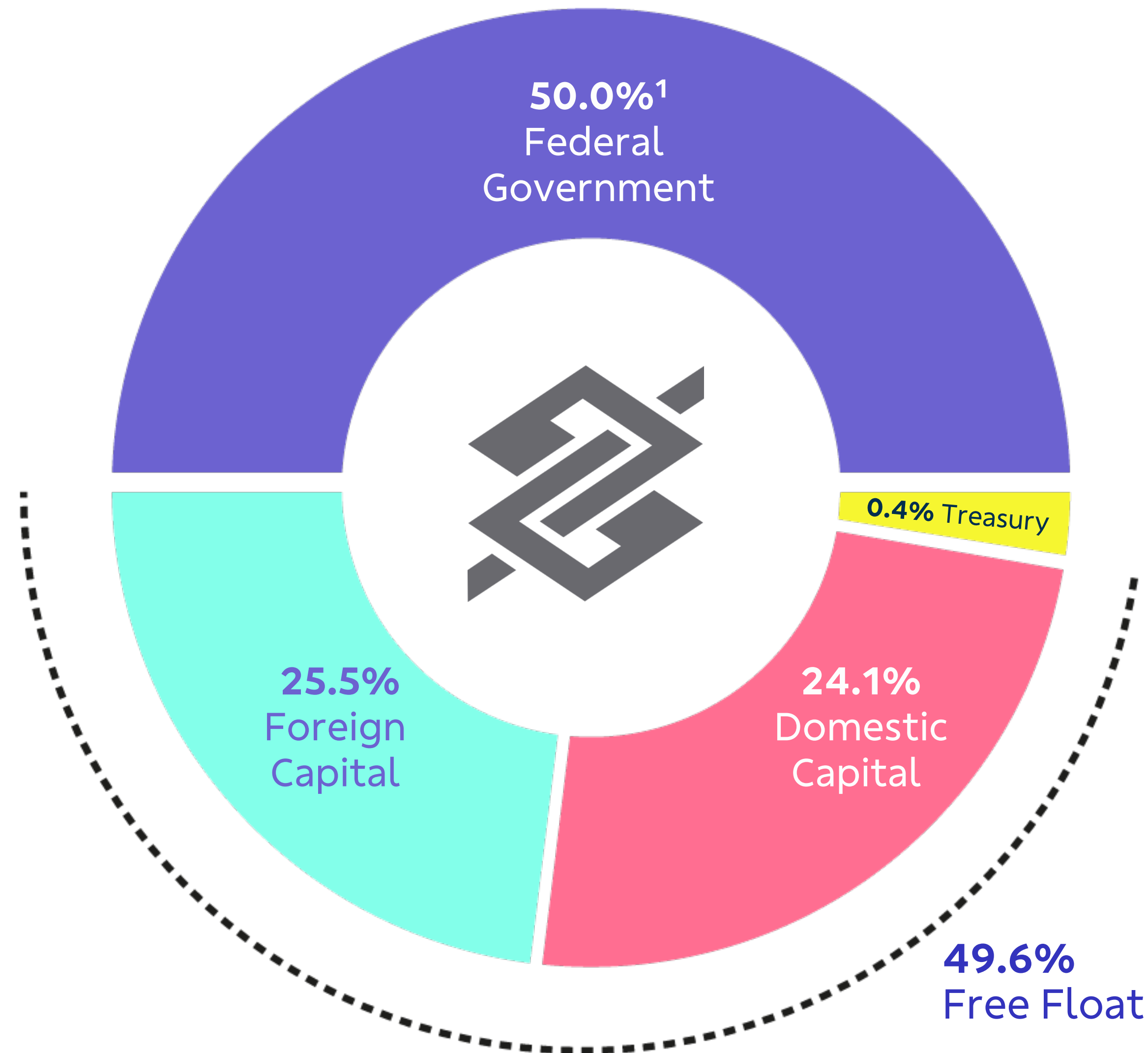
In the 9M23

R\$ 9.6 billion

were distributed in dividends and IOC

Amount per share:
R\$ 3.39

2023 Payout **40%**²



1st Company

Listed in the Brazilian Stock Exchange

1.03 million

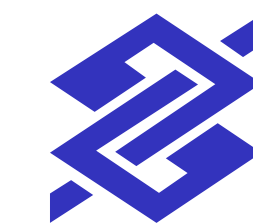
Total Shareholders

+1 million

Individuals Shareholders

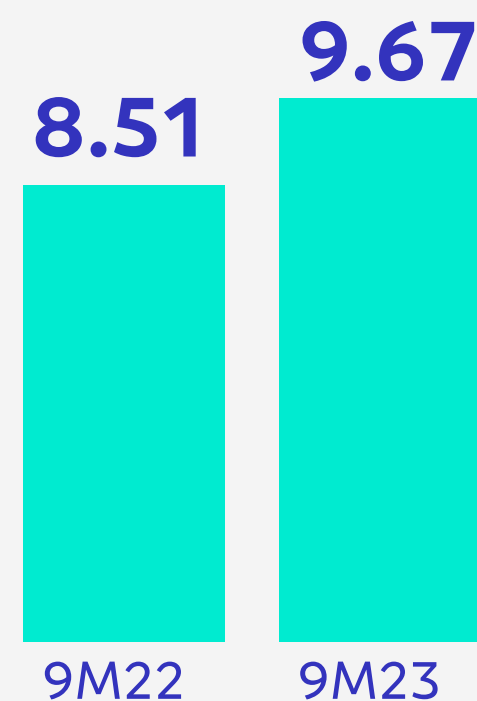
There are no noncontrolling investors with more than 5% of the shares

(1) Federal Government controls BB with 50.0000011% of total shares. (2) For the year 2023, the percentage of 40% of the net profit, adjusted as provided in letters "a" and "b" of item I of article 202 of Law 6.404/76, was approved to be distributed through dividends and/or interest on own capital, based on the Bank's results, its financial condition, cash requirements, the Capital Plan and its targets and respective forecasts, the Statement of Appetite and Tolerance to Risks, prospects for present and potential markets of operation, opportunities for investment and the maintenance and expansion of operational capacity.



Market Indexes

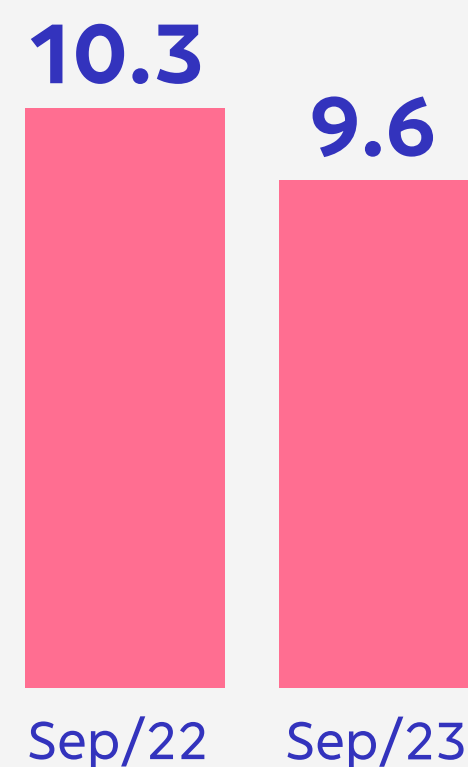
Dividends and IOC distributed (R\$ billion)



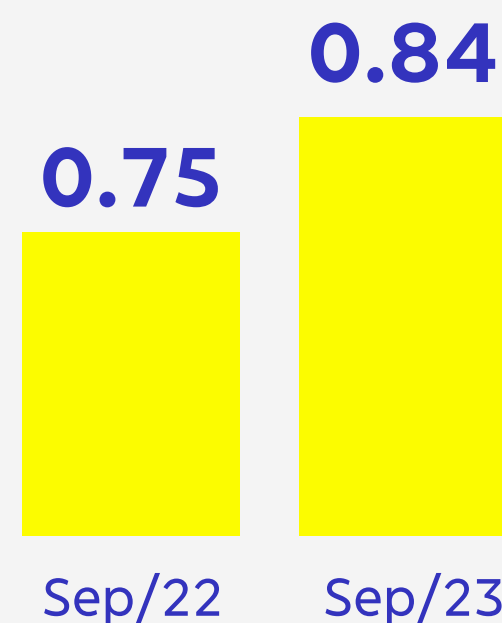
Earnings per share (R\$)



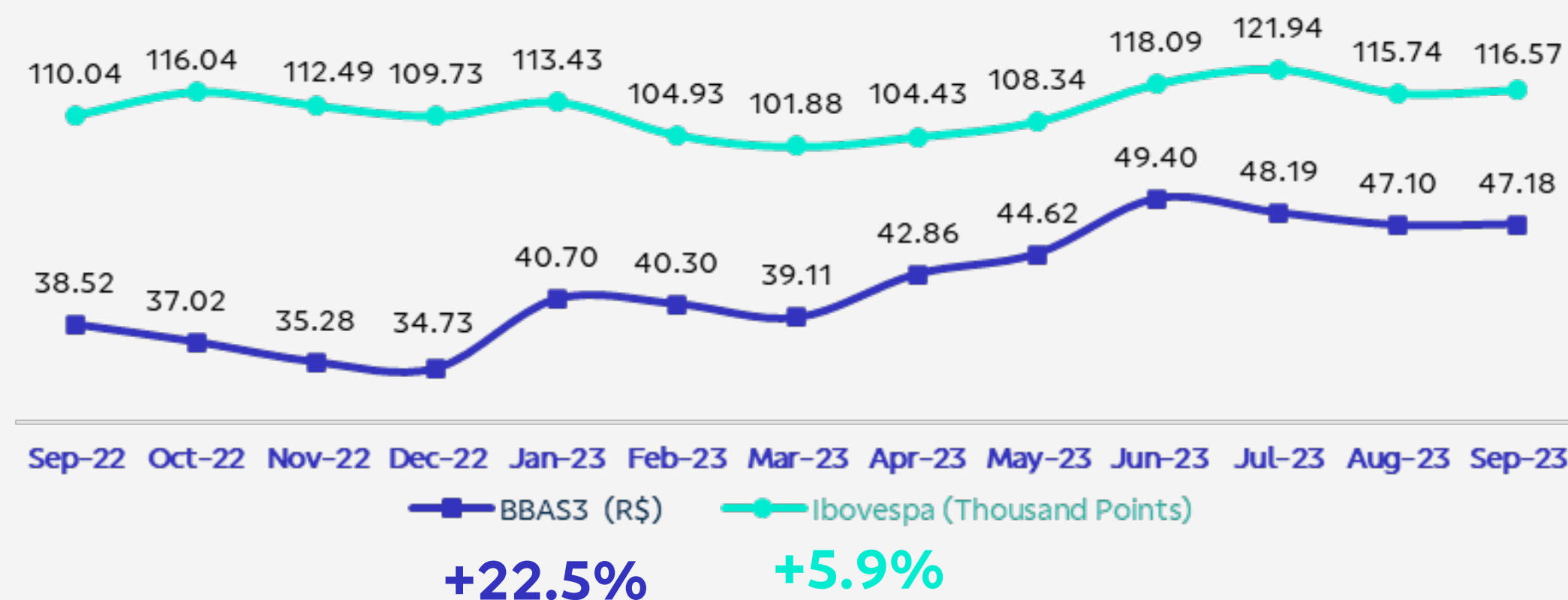
Dividend Yield (%)



Price / Book Value



BBAS3 Stock Performance

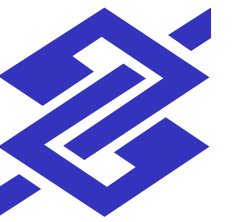


	Sep/22	Sep/23
Book Value per Share – BBAS3 (R\$)	51.56	56.24
Closing Price – BBAS3 (R\$)	38.52	47.18
Closing Price ADR – BDORY (US\$)	7.21	9.32

14 Analysts Recommendations

On 11.16.2023





Ratings

		Sep/19	Sep/20	Sep/21	Sep/22	Sep/23
Standard & Poor's	Long-Term Local Currency	BB-	BB-	BB-	BB-	BB-
	Long-Term Foreign Currency	BB-	BB-	BB-	BB-	BB-
Moody's	Long-Term Deposits Local Currency	Ba2	Ba2	Ba2	Ba2	Ba2
	Long-Term Deposits Foreign Currency	Ba3	Ba3	Ba2	Ba2	Ba2
Fitch Ratings	Long-Term Local Currency	BB-	BB-	BB-	BB-	BB
	Long-Term Foreign Currency	BB-	BB-	BB-	BB-	BB



Strategic Agenda

10 Corporate Strategy – Annual Revision

11 Corporate Strategy

Corporate Strategy

2024 – 2028
Annual Revision

SWOT

Megatrends

Macroeconomic Scenario

Value to shareholders

Competition performance and new entrants

Ambitions and market shares

Public policies and impacts on society

Collaborative construction with all levels of employees



Trends research



Strategic themes videoconferences



Discussions and technical analyzes of specific topics



Experts review



BB's Corporate Strategy approval 2024-2028



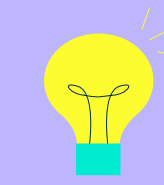
Our Purpose

Be close and relevant in people's lives at all times

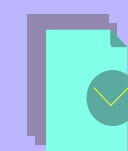
Our Values



Proximity



Innovation



Efficiency



Integrity



Commitment to society



Diversity

Our Objectives

Customers

Provide the best customer experience at all times

Financial

Create value and generate sustainable results

ESG

Be a protagonist in sustainability and in the promotion of ESG businesses and practices

Digital transformation and processes

Evolve the way we work to accelerate digital transformation and innovation

People and Culture

Having people engaged with BB's values and promoting collaboration, respect and inclusion



Environmental, Social and Governance

13 ESG in BB's Corporate Strategy

14 Committed to Sustainability

15 Sustainable Guidelines

16 ESG in the Credit Process

17 Prevention and Control of Deforestation

18 Sustainable Loan Portfolio

19 Corporate Governance Timeline

20 Corporate Governance Structure

21 Organizational Structure

22 Board of Officers

23 Board of Directors and Supervisory Board

24 Advisory Committees



ESG in BB's Corporate Strategy

Customers

Provide the best customer experience at all times

Financial

Create value and generate sustainable results

Sustainability

Be a protagonist in sustainability and in the promotion of ESG businesses and practices

Digital transformation and processes

Evolve the way we work to accelerate digital transformation and innovation

People and Culture

Having people engaged with BB's values and promoting collaboration, respect and inclusion

BB's Social, Environmental and Climate Responsibility Policy

Reflected in all banking policies such as credit, purchasing, among others

Sustainability indicators

are part of the performance indicators, from top management to the service network

Management Compensation

linked to Sustainability performance





Committed to Sustainability for over 30 years

The world's most sustainable bank for the 4th time in the ranking



- 1985 Creation of the Fundação BB
- 1995 Green Protocol Adhesion
- 2003 BB's Charter of Socioenvironmental Principles
- 2005 Sustainability Plan – 8th Version in 2021
- 2012 Business Pact for integrity and Against Corruption
- 2014 OECD Guidelines for Multinational Enterprises
- 2015 BB's Socioenvironmental Responsibility Policy
- 2020 Sustainable Finance Framework – Partnership between BID and BB
- 2021 Signature of TCFD
- 2022 Approval of Social, Environmental and Climate Responsibility Policy
- 2022 Issuance of the Social Bond
- 2023 Issuance of the Sustainability Bond
- 2023 Launch of the Diversity Program



Since 2006



Listed since 2005



Listed since 2010



Listed since 2012



Listed since 2015



Listed since 2023



Environmental, Social and Governance

Sustainable Guidelines

Goals

Give visibility to business and administrative practices

Mitigate social, environmental and climate risks

Reduce negative impacts

Leverage positive externalities

Identify new business opportunities

Main Assumptions

Update of trends and emerging issues

Compliance with ESG

Use of technology

Disclosure

More than 52 Guidelines by sector



Exclusion List

Exclusion of those activities in which the Bank does not assume credit risk due to legal impediments or because they are not in line with BB's guidelines

Examples:

Gambling or wagering
Dangerous Substances
Sexual Exploitation
Violation of Human Rights
Activities in Embargoed Rural



Restricted List

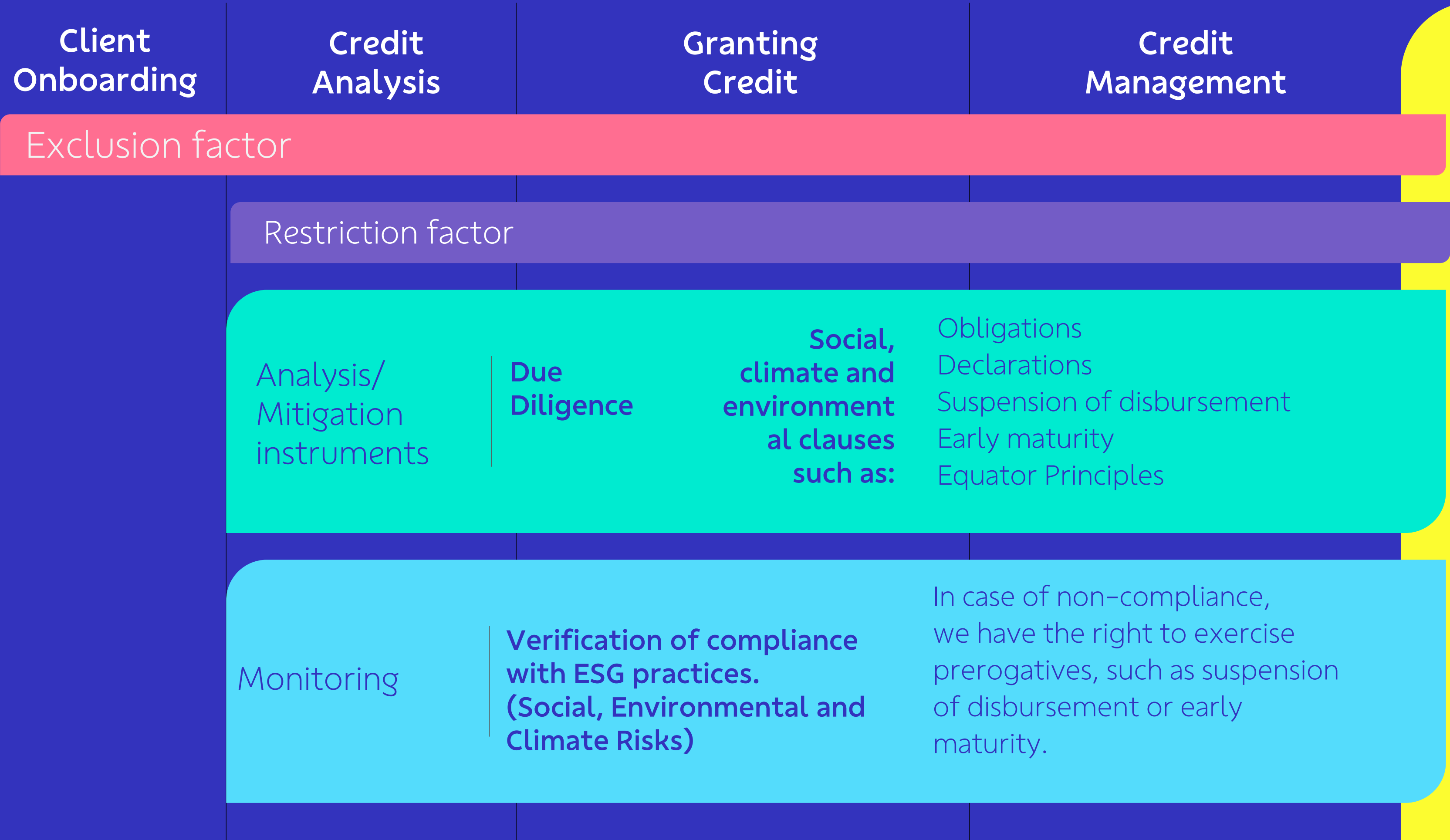
Activities in which the Bank assumes credit risk under certain conditions

Examples:

Energy and fossil fuels
Agrochemicals and pesticides
Fishing
Agricultural and livestock activities in the Amazon Biome



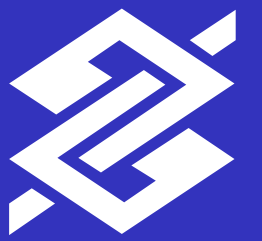
ESG in the Credit Process



Segregation of processes

ESG assessments are made internally by a **specialized team** which is **independent** and segregated from the commercial area. This is designed to help focus on an **unbiased analysis**

Prevention and Control of Deforestation



BB Governance

Approval of operations that meet all environmental obligations.
Segregated, specialized and independent decision-making process

BB Environmental Guidelines

In order to ensure that operations comply with all regulations

Geo Socio Environmental Diagnosis Tool

It automates the process of verifying the socio-environmental regularity of rural operations in legally restricted areas and detects illegal deforestation, with intense use of geographic mapping for analysis of loans:



MapBiomias
illegal deforestation

Ibama
embargoed areas

Funai
indigenous lands

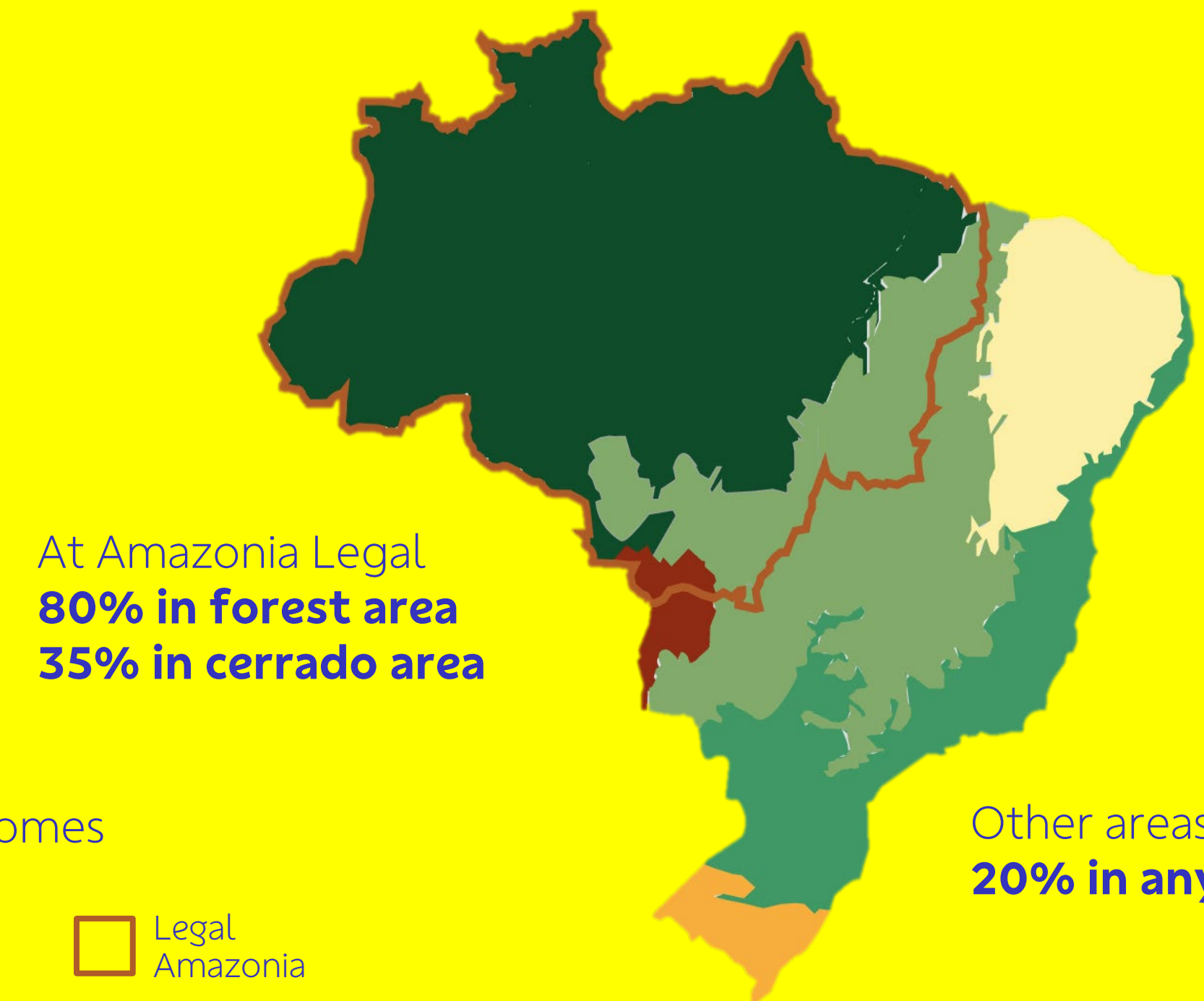
Deforestation

Incra
quilombolas lands

SFB
Non-Destined
Public Forests

Soy moratorium

Legal Reserve according to the Brazilian Forest Code



Sustainable Loan Portfolio



Total Portfolio:
R\$338.8 billion




2.97 million loans

 Mostly High / Transformational



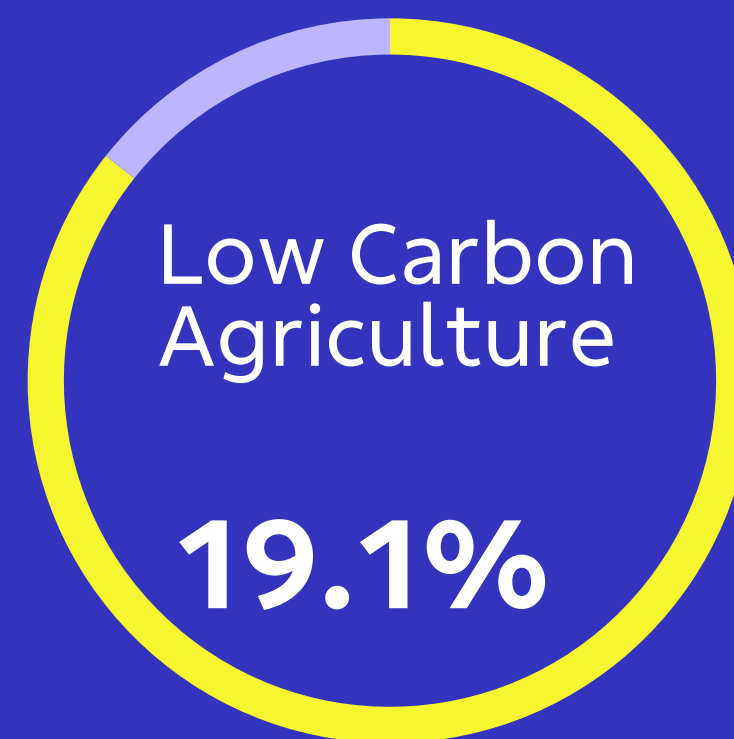
R\$140.2 billion
1.51 million loans

Additionality / Sustainability Contribution

-  High / Transformational
-  Moderate / Effective
-  Limited / Transitional



R\$94.1 billion
1.17 million loans













R\$64.8 billion
144k loans




R\$39.8 billion
140k loans

Social Loans



 Government	53.51	
 FIES (Student Loans)	42.35	
 Low Income Housing Loans	19.59	
 Covid Relief Loans	24.45	
 Other	0.28	

Best Socio-environmental Practices

 Pronaf Mais Alimentos (Loans for Food Production)	40.68	
 Investment Loans	18.38	
 PCA/Moderagro (Agribusiness Infrastructure Financing)	13.32	
 Working Capital (Pronaf)	13.78	
 Infra and Develop Regional	6.19	
 Investment Loans (Pronaf)	1.79	

Low Carbon Agriculture

 Working Capital (No-till)	55.48	
 Low Carbon Program	9.29	

Companies

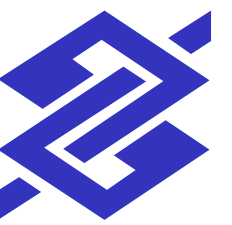
 Companies	39.79	
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(R\$ - billion)
Sep/2023



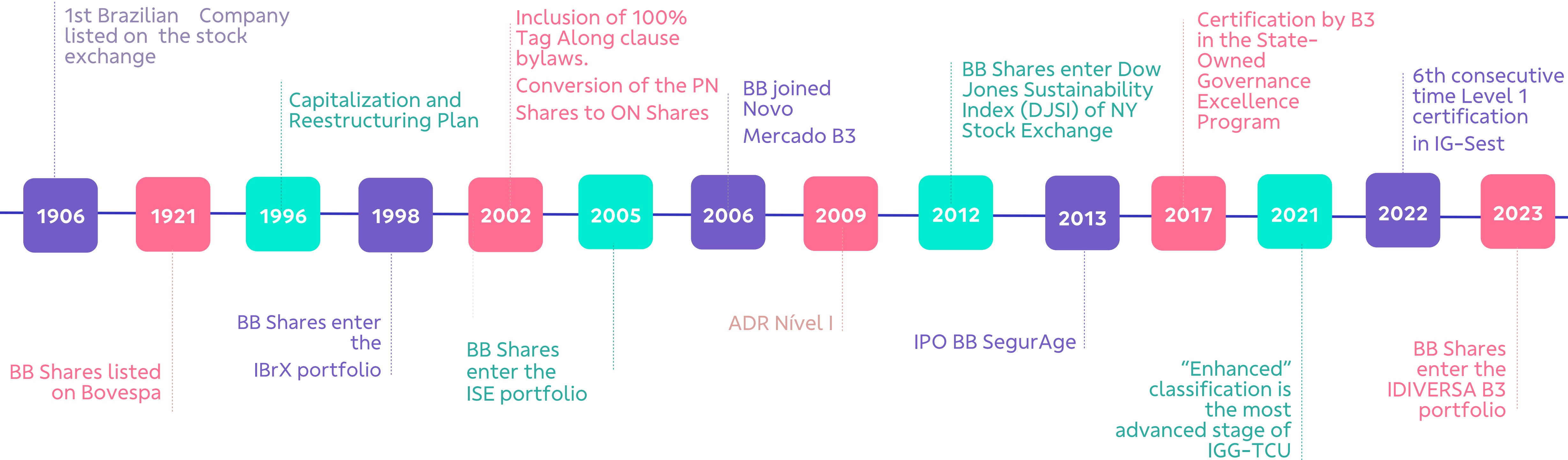
See the full report:





Corporate Governance Timeline

Governance Milestones





Corporate Governance Structure

Advisory Committees to the Board of Directors



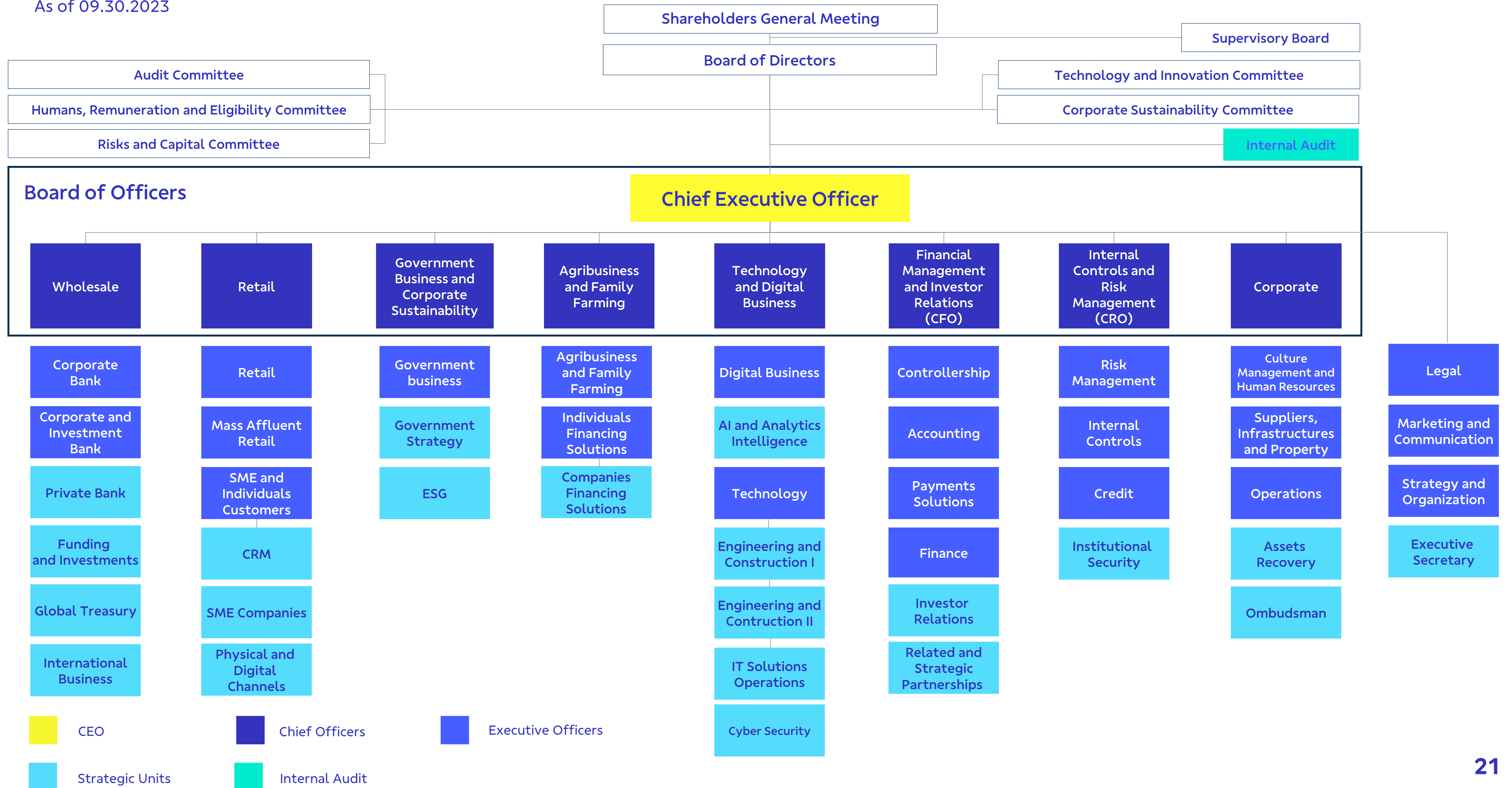
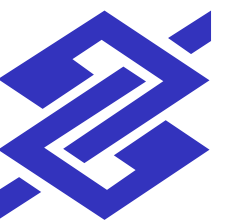
Decision-Making Process



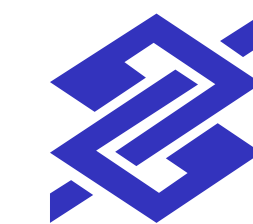
(1) The position of Officer is restricted to active employees (BB bylaws, art. 24).

Organizational Structure

As of 09.30.2023



- CEO
- Chief Officers
- Executive Officers
- Strategic Units
- Internal Audit



Board of Officers



Tarciana Paula Gomes Medeiros
Chief Executive Officer



Ana Cristina Rosa Garcia
Chief Corporate Officer



Felipe Guimarães Geissler Prince
Chief Internal Controls and Risk Management Officer



José Ricardo Sasseron
Chief Government Business and Corporate Sustainability Officer



Marco Geovanne Tobias da Silva
Chief Financial Officer



Carla Nesi
Chief Retail Business Officer



Francisco Augusto Lassalvia
Chief Wholesale Officer



Luiz Gustavo Braz Lage
Chief Agribusiness and Family Farming Officer



Marisa Reghini Ferreira Mattos
Chief Technology and Business Development Officer

Diversity



04 Female

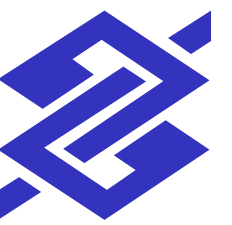


05 Male



02 LGBTQIAPN+

02 Black and Mixed-Race



Board of Directors and Supervisory Board

Board of Directors

Dario Carnevalli Durigan
Chairperson
Ministry of Economy

Anelize Lenzi Ruas de Almeida
Vice-president
Ministry of Economy

Elisa Vieira Leonel
Ministry of Economy

Kelly Tatiane Martins Quirino
Banco do Brasil's Employees

Paulo Roberto Simão Bijos
Ministry of Economy

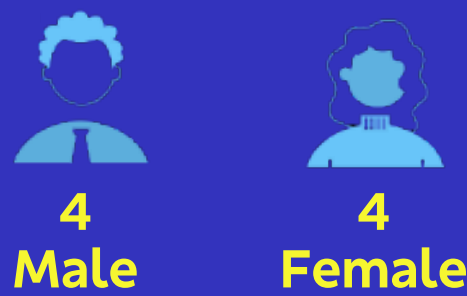
Tarciana Paula Gomes Medeiros
CEO
Banco do Brasil

Independent Members

Marcelo Gasparino da Silva
Independent Member
Minority shareholders

Robert Juenemann
Independent Member
Minority shareholders

Diversity



2 LGBTQIAPN+

2 Black and Mixed-Race

Supervisory Board

Bernard Appy
Incumbent
Ministry of Economy

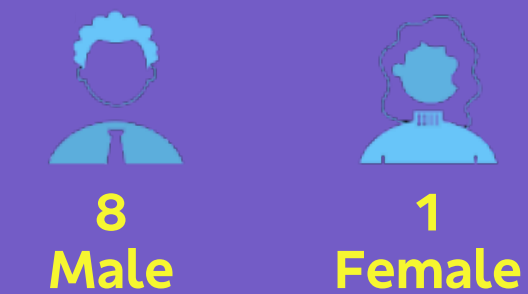
Renato da Motta Andrade Neto
Incumbent
Ministry of Economy

Tatiana Rosito
Incumbent
Ministry of Economy

Manoel Nazareno Procópio de Moura Júnior
Alternate
Ministry of Economy

Ivan Tiago Machado Oliveira
Alternate
Ministry of Economy

Diversity



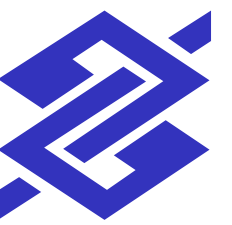
Independent Members

Gileno Gurgão Barreto
Incumbent – Minority shareholders

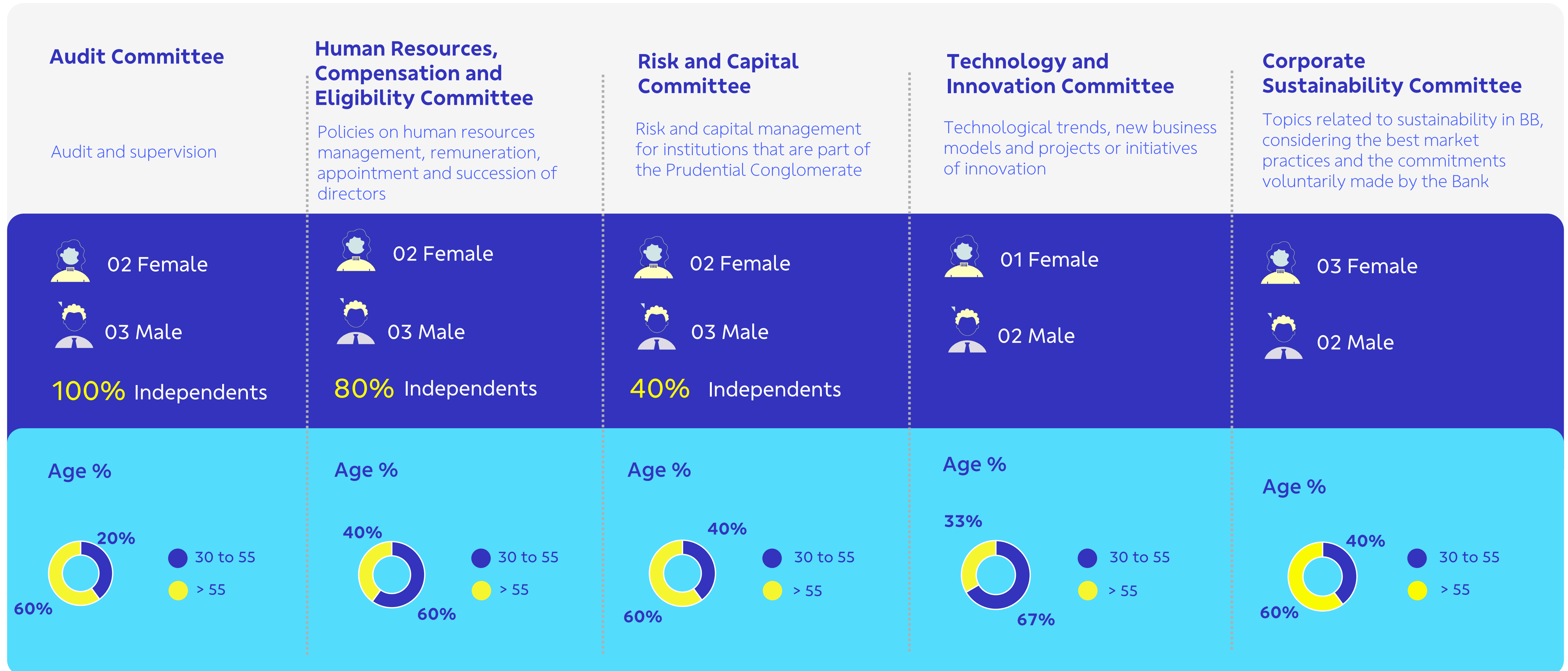
Antônio Emílio Bastos Freire
Alternate – Minority shareholders

Fernando Florêncio Campos
Incumbent – Minority shareholders

Andriei José Beber
Alternate – Minority shareholders



Advisory Committees to the Board of Directors



(1) As of 11.16.2023.



BB Figures

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27 Loan Portfolio Expanded View

28 ALL Expanded View

29 Credit Quality

30 Net Interest Income

31 Fee and Expenses Dynamics

32 Commercial Funding

33 Current Bonds Issued Abroad

34 Bonds

35 CET 1

36 BIS Ratio

37 Statement of Income

38 Guidance





Results

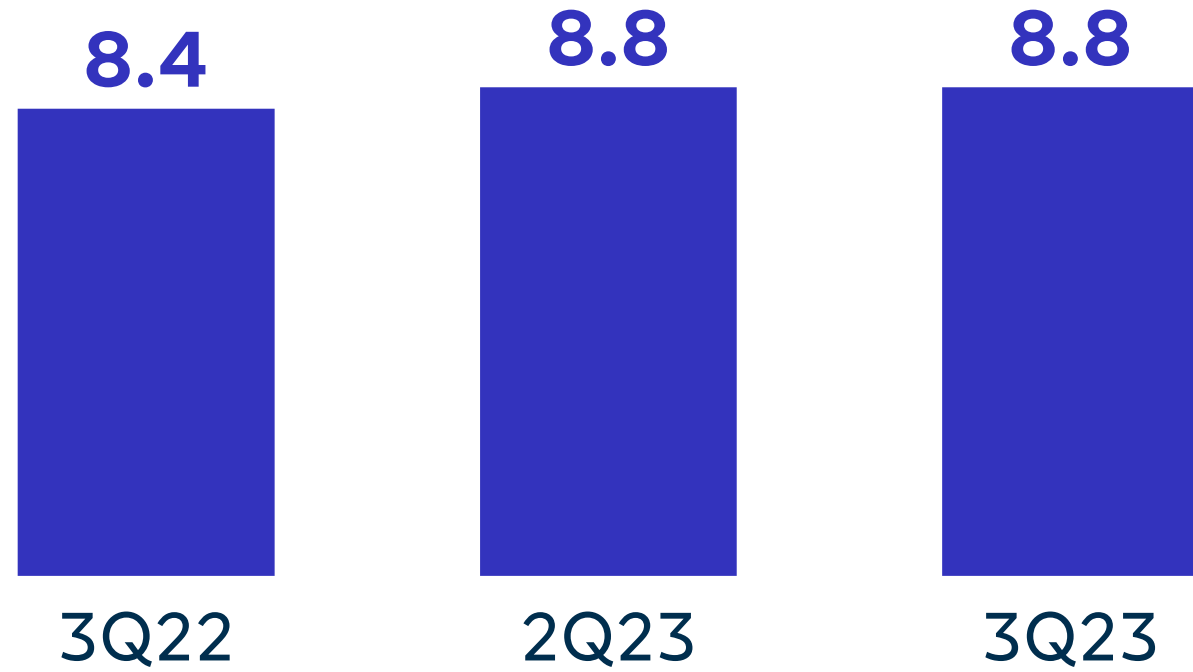
Adjusted Net Income
R\$ billion

ROE

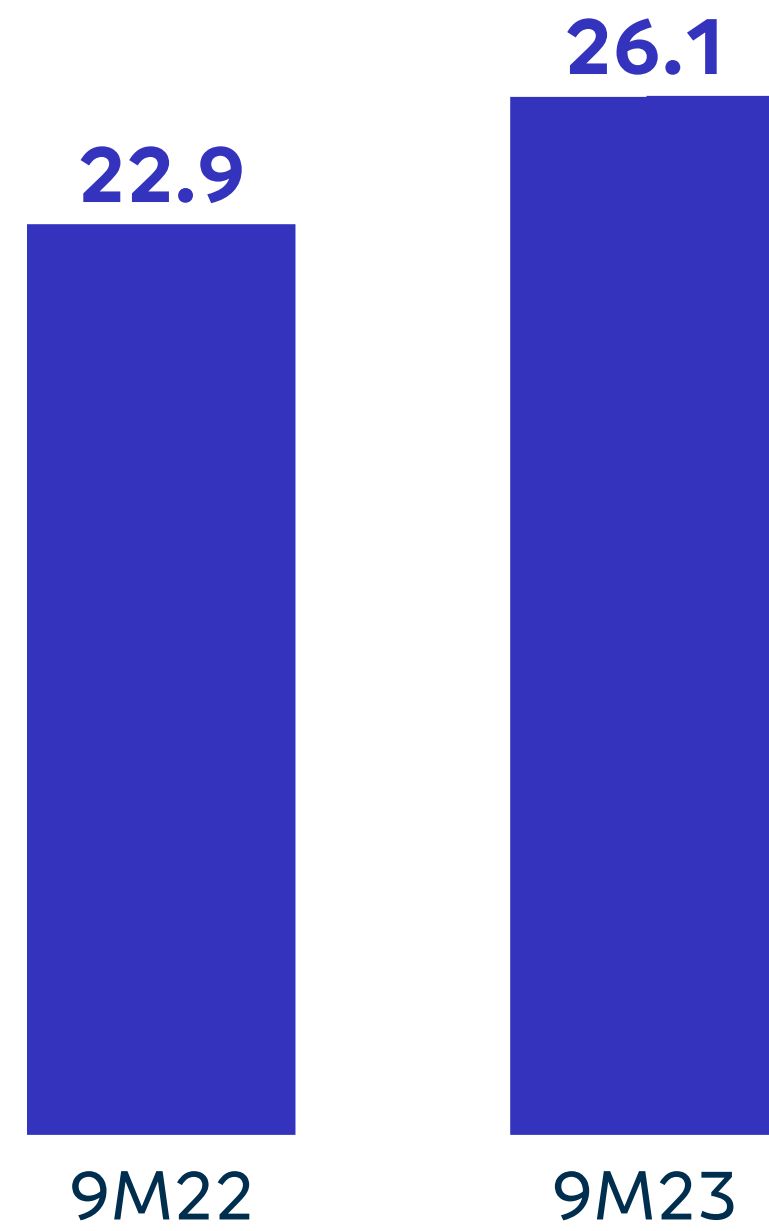
%



----- +4.5% -----



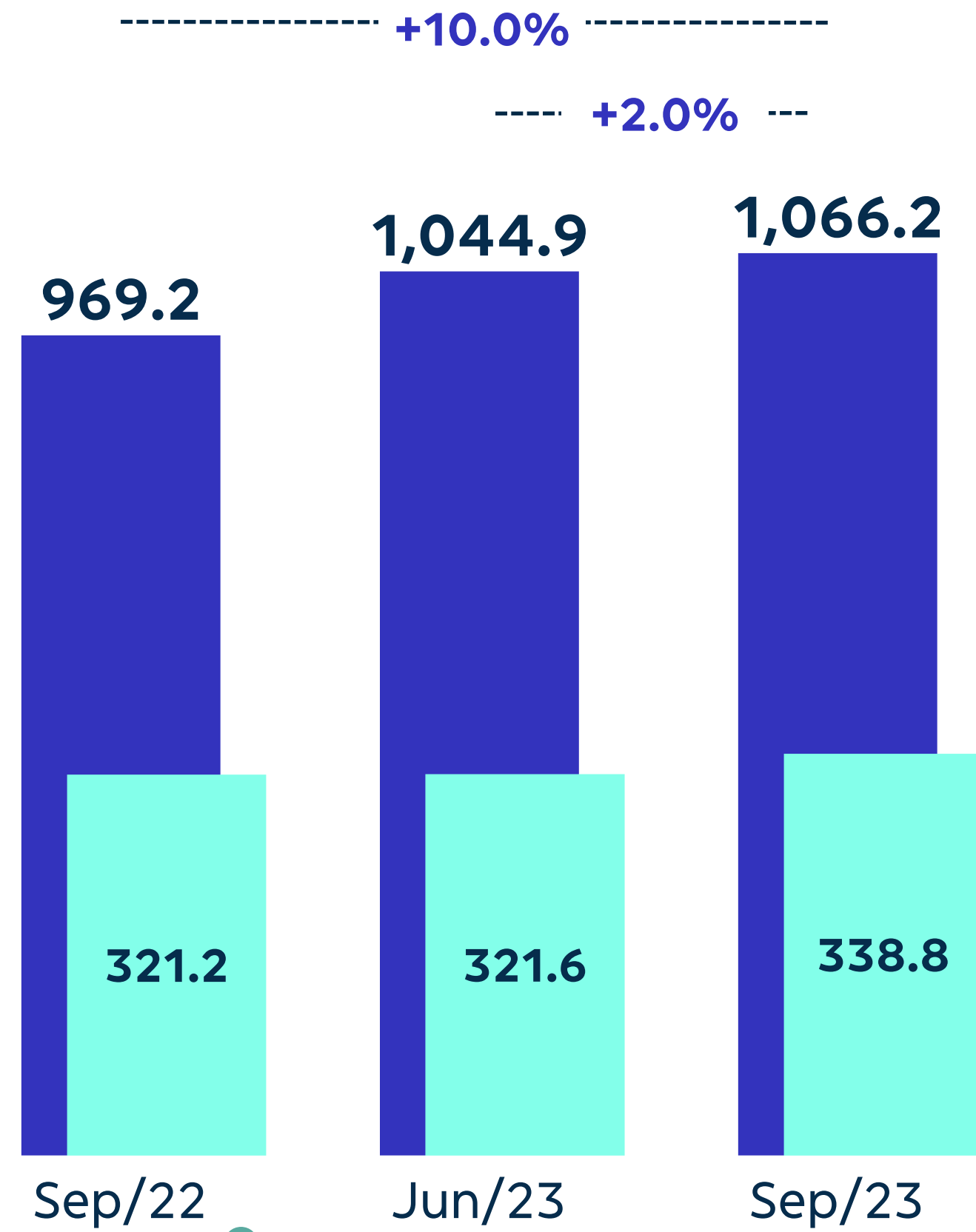
----- +14.0% -----



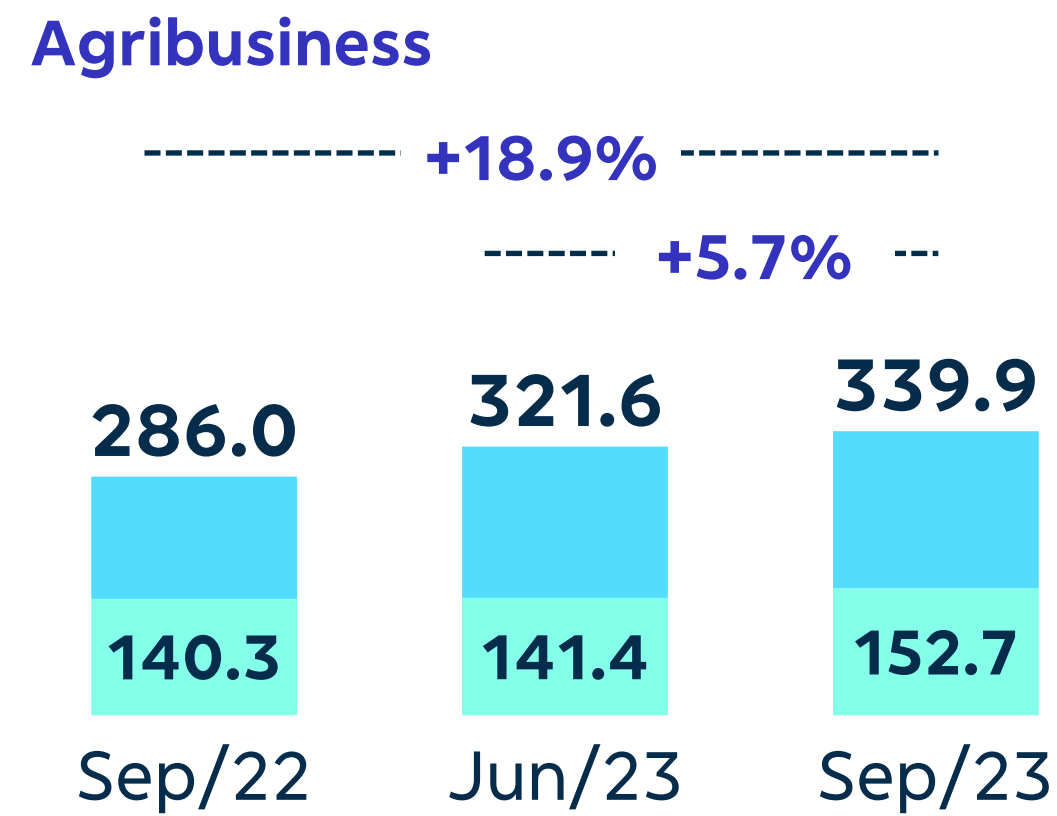
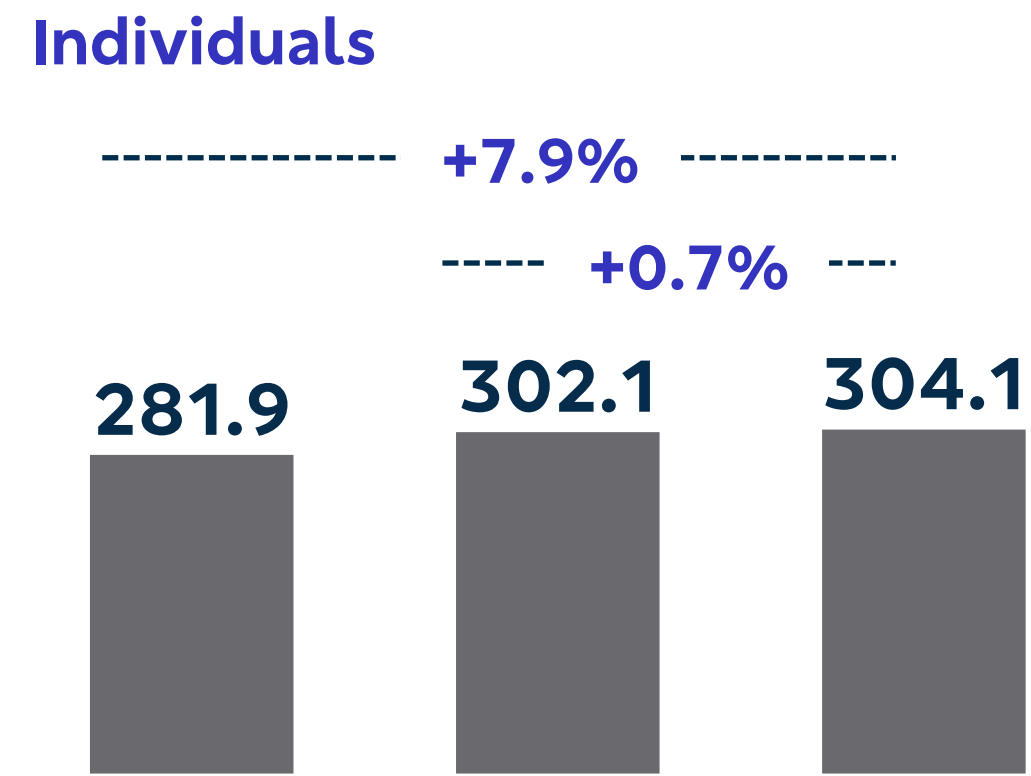


Loan Portfolio Expanded View¹

R\$ billion

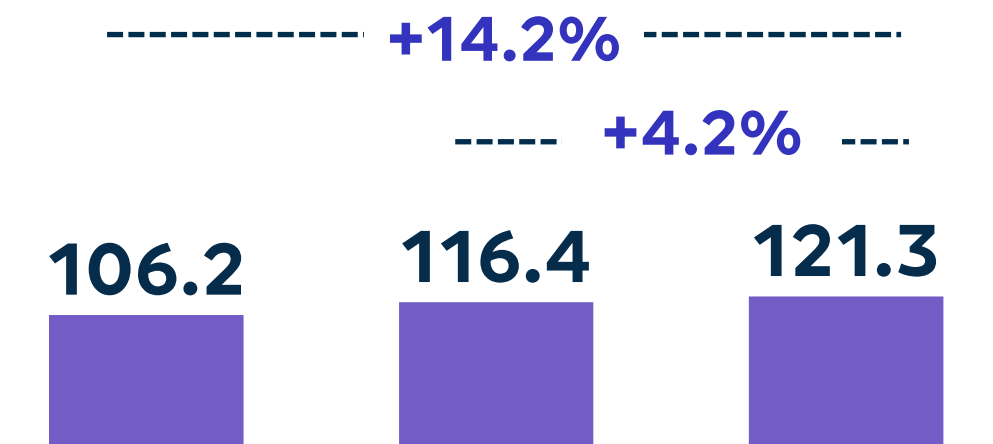


Sustainable Loan Portfolio

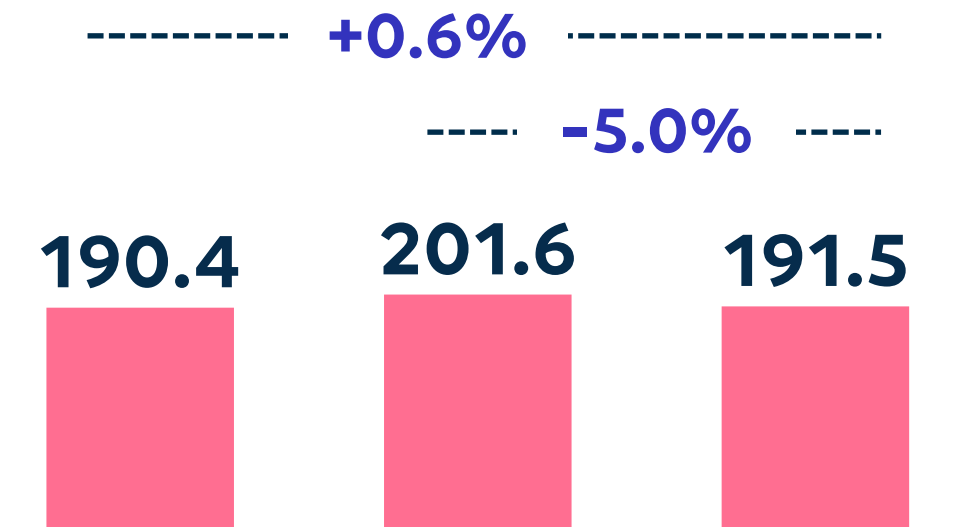


Sustainable Agriculture

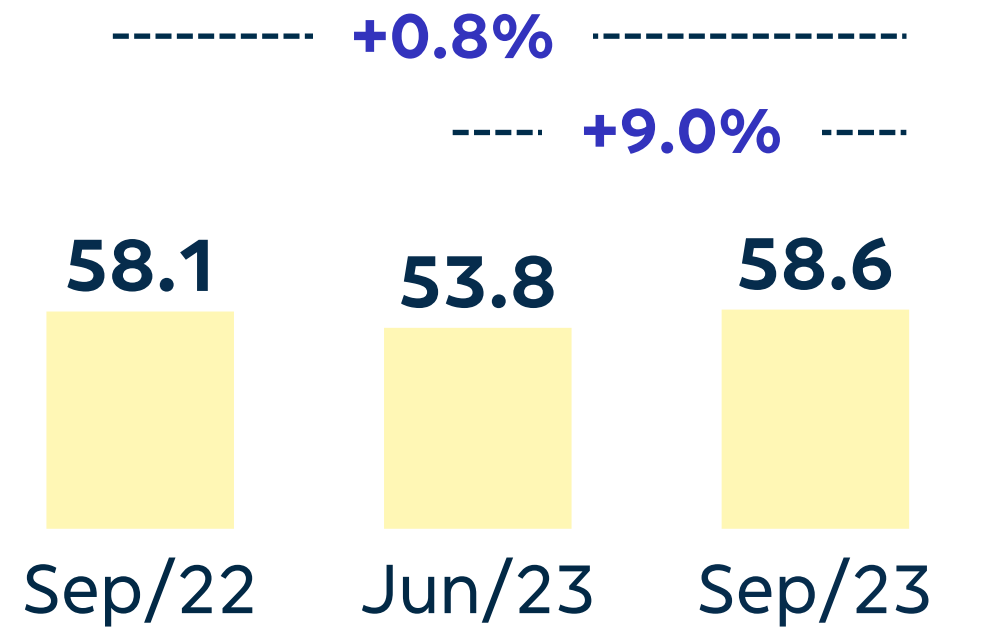
SME



Corporate



Government

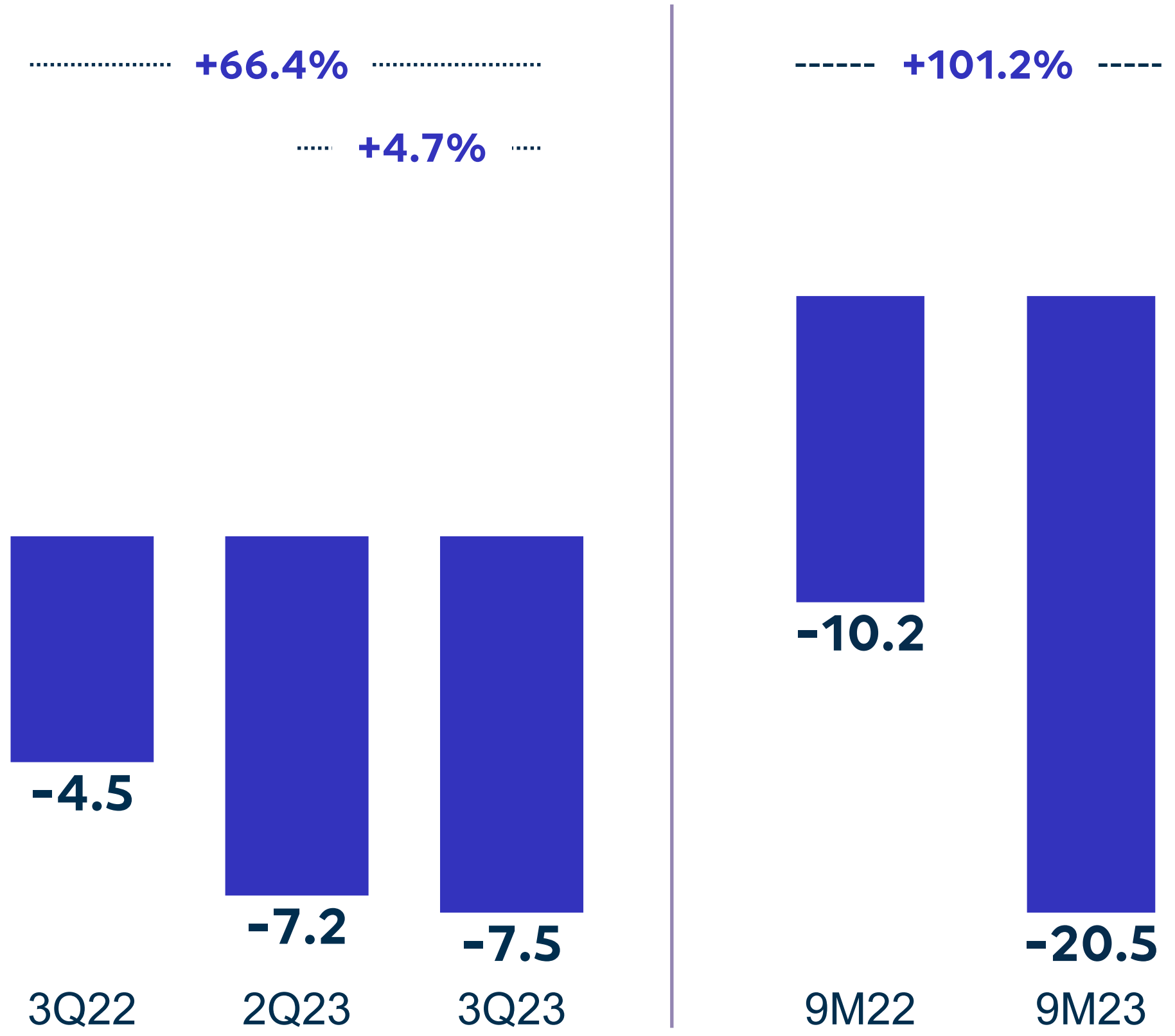
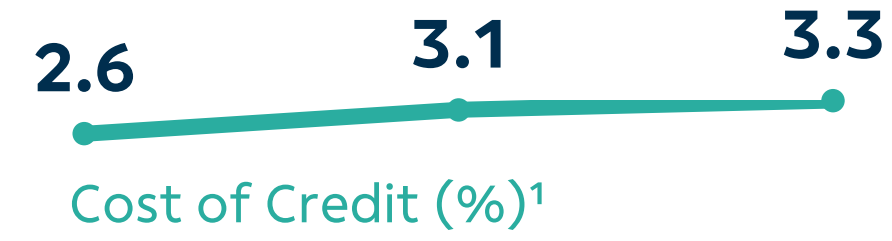


(1) Includes private securities and guarantees.

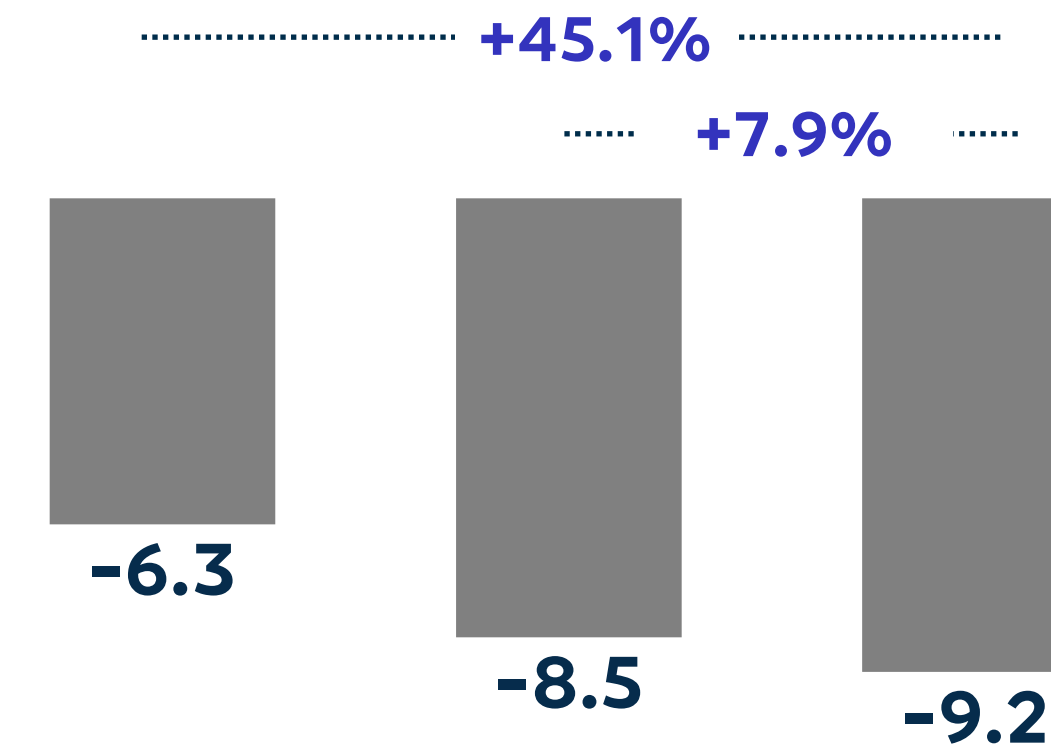


ALL Expanded View

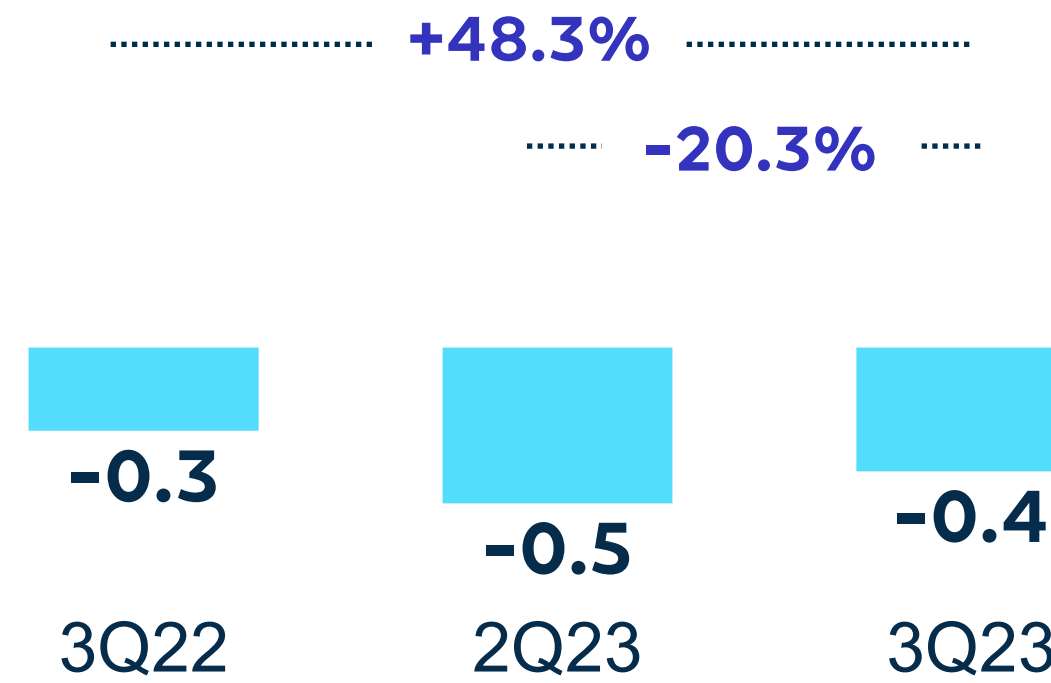
R\$ billion



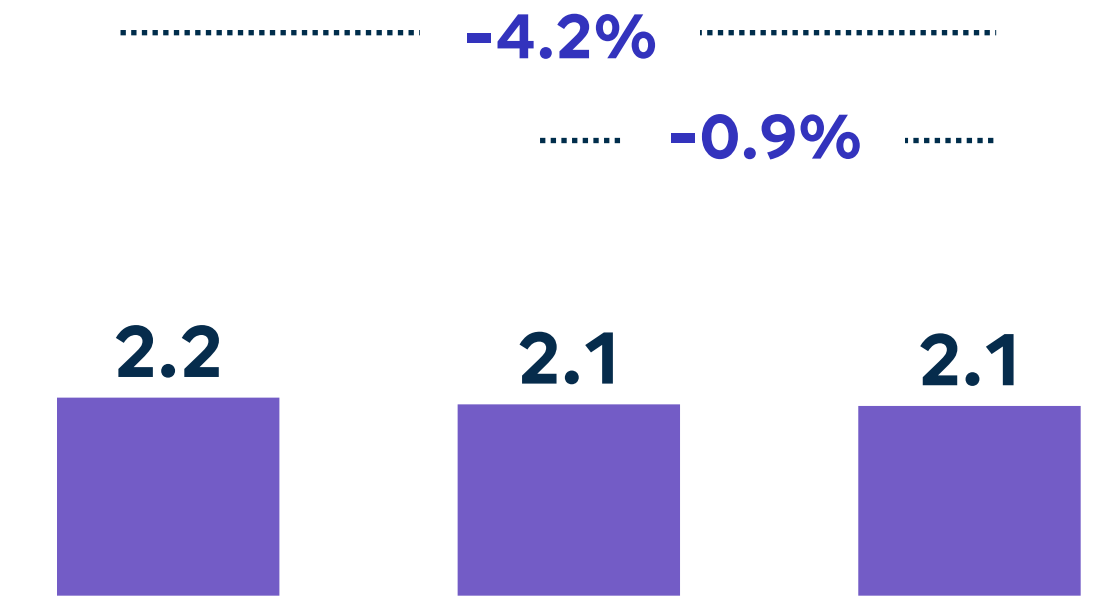
Credit Risk (ALL)



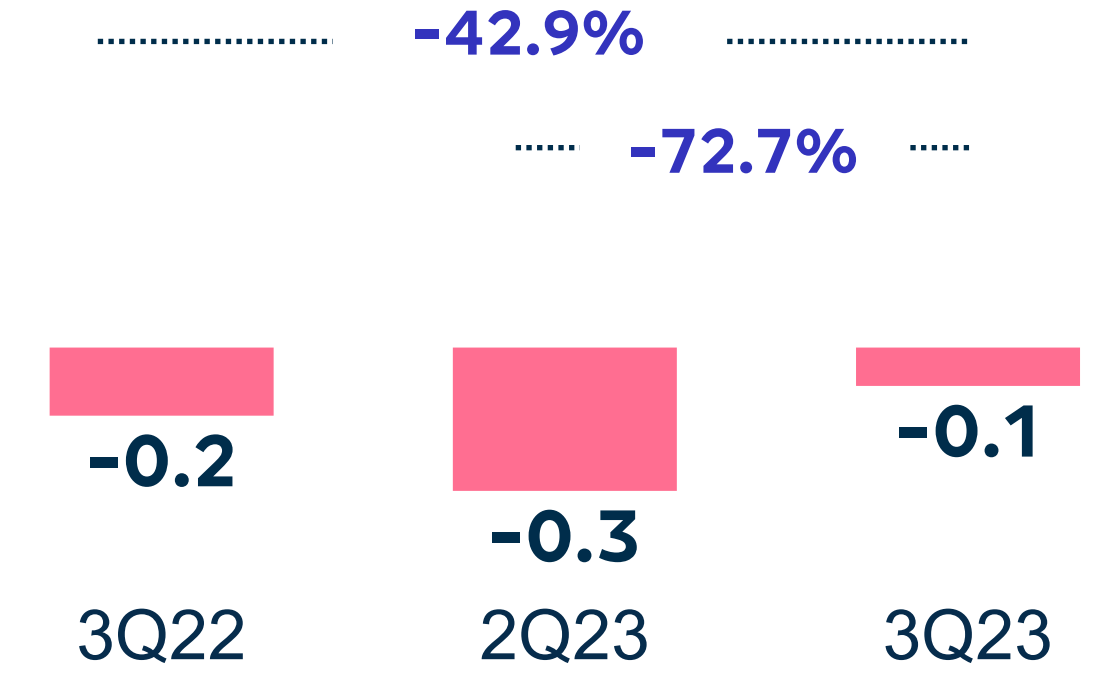
Discounts Granted



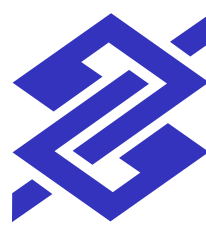
Credit Recovery



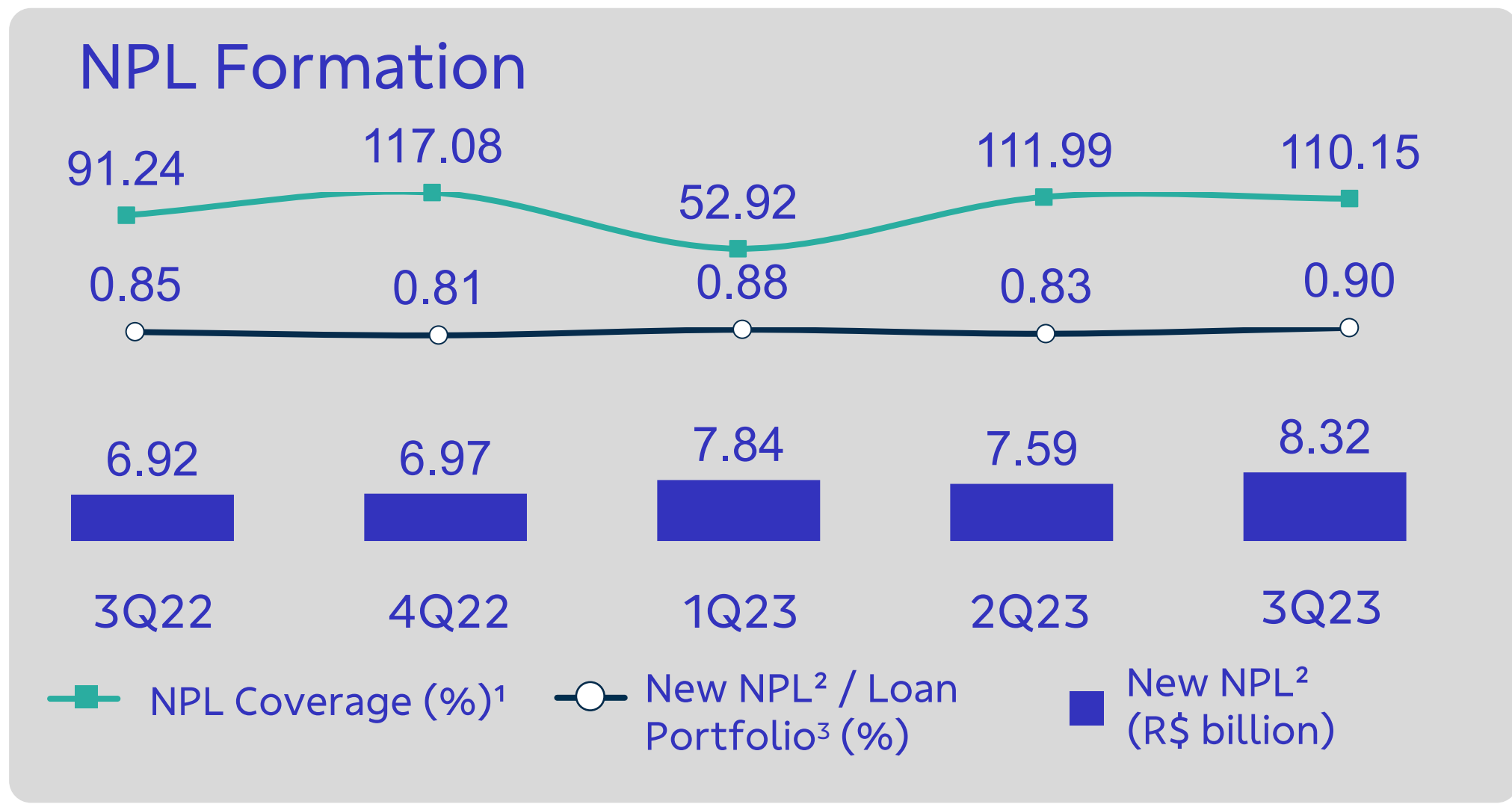
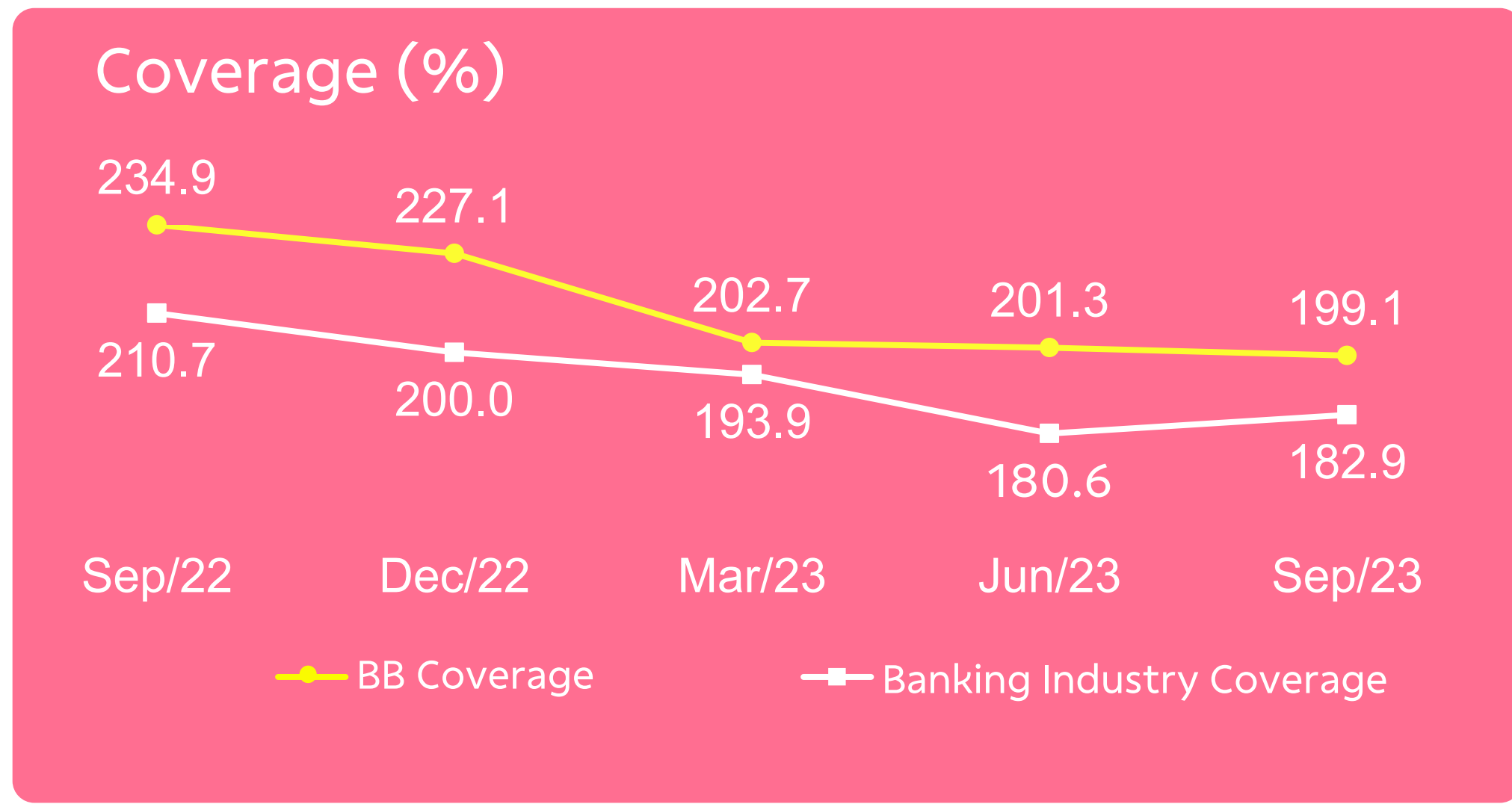
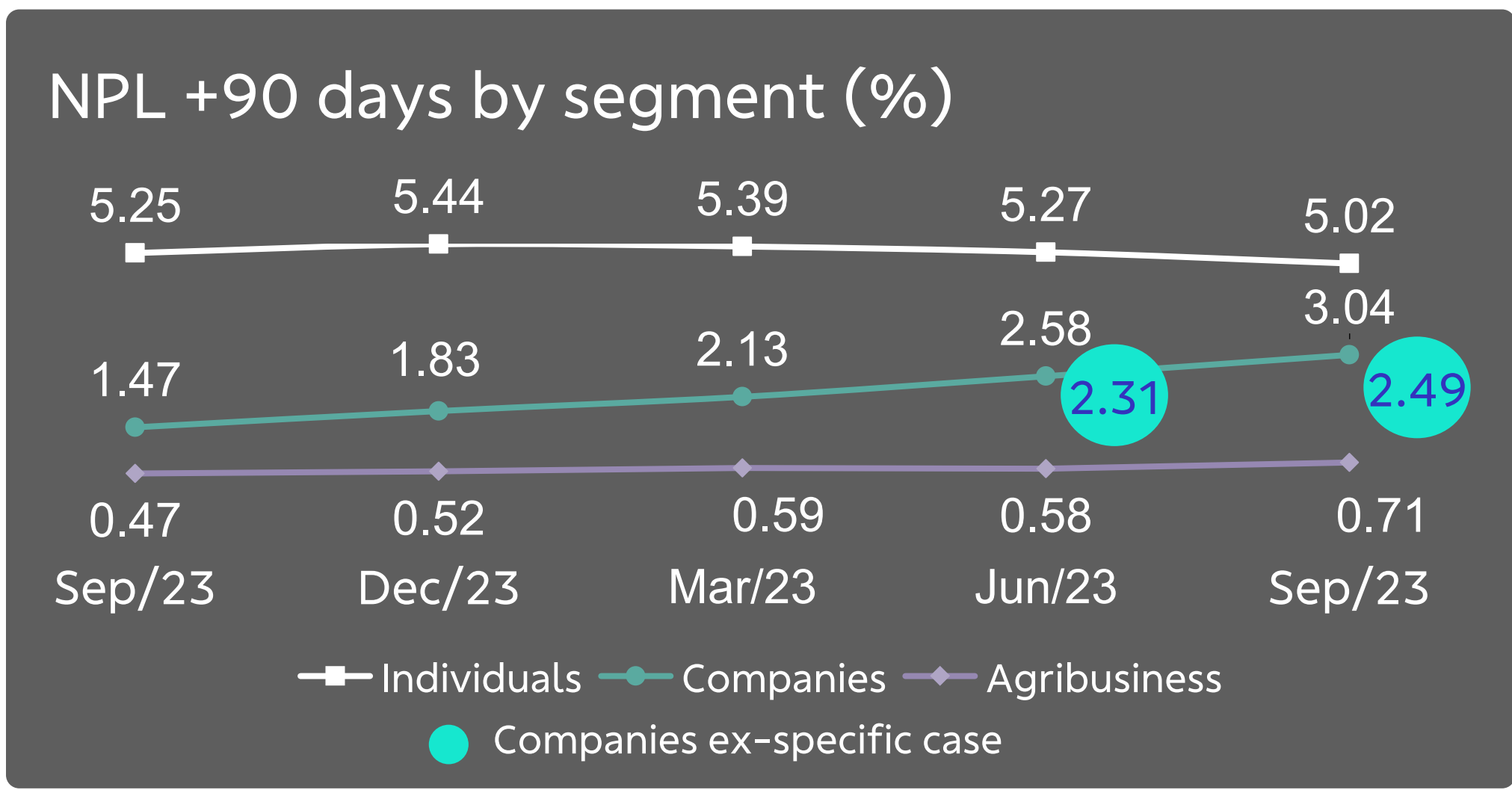
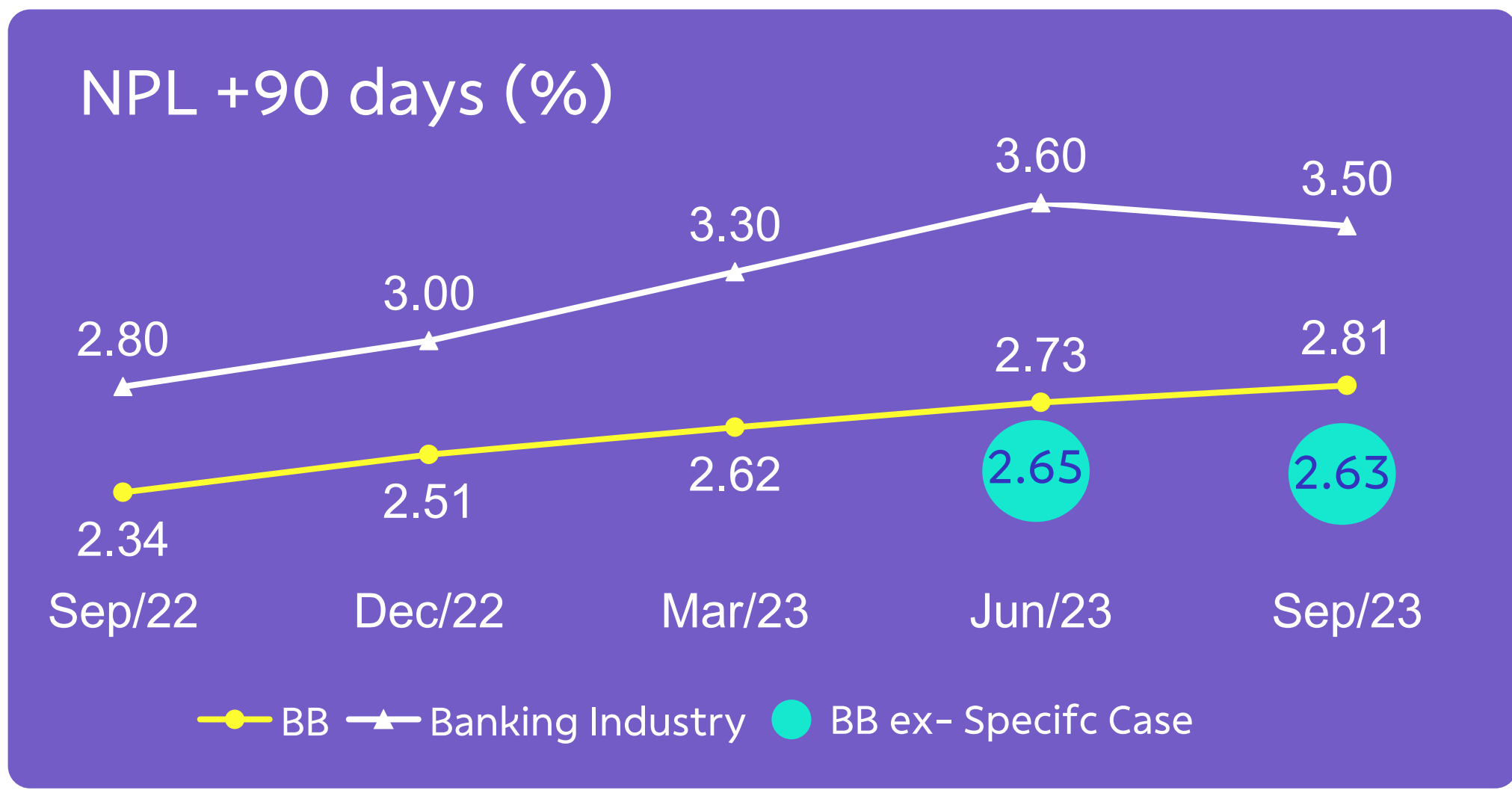
Impairments



(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio.



Credit Quality



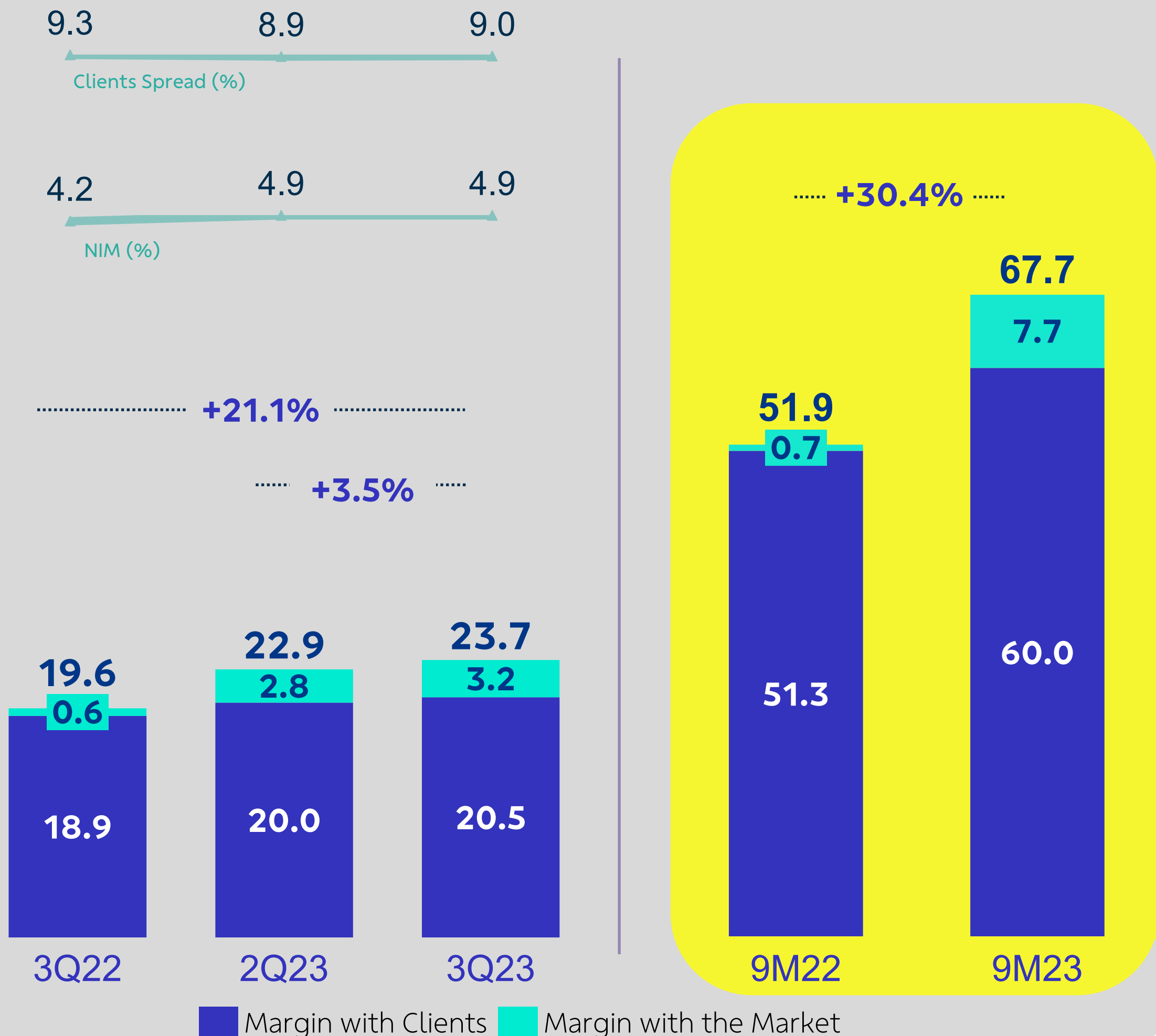
(1) Quarterly ALL Expenses/ New NPL. (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (3) Classified loan portfolio balance of the previous quarter.



Net Interest Income

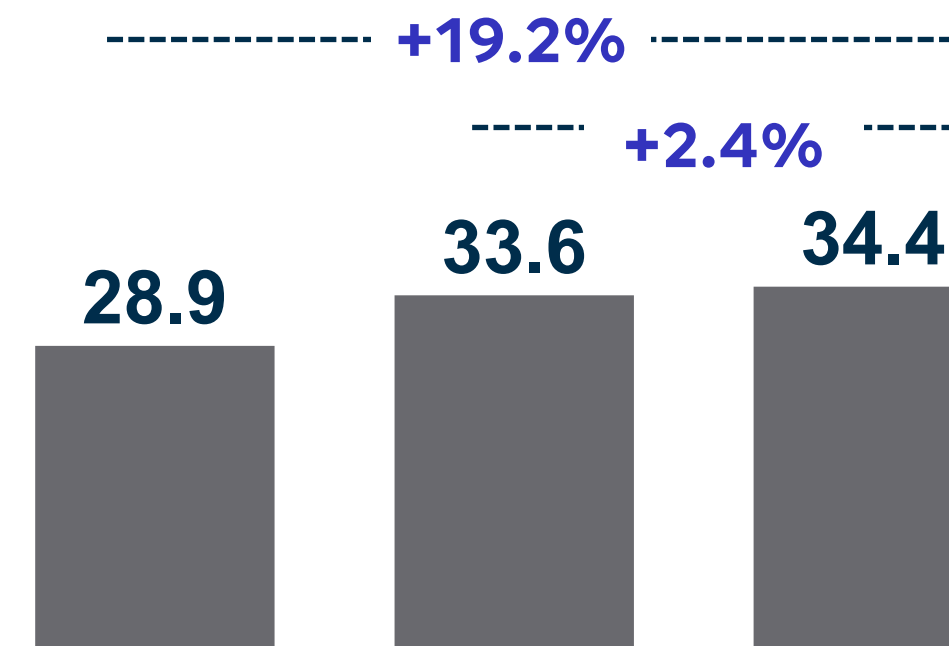
R\$ billion

Managerial View

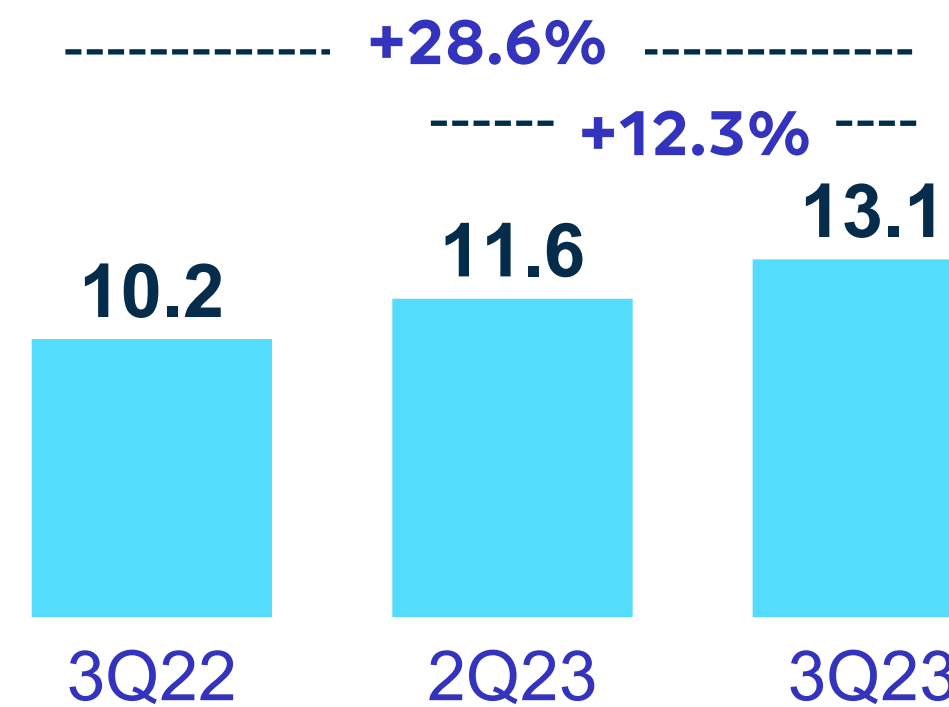


Accounting View

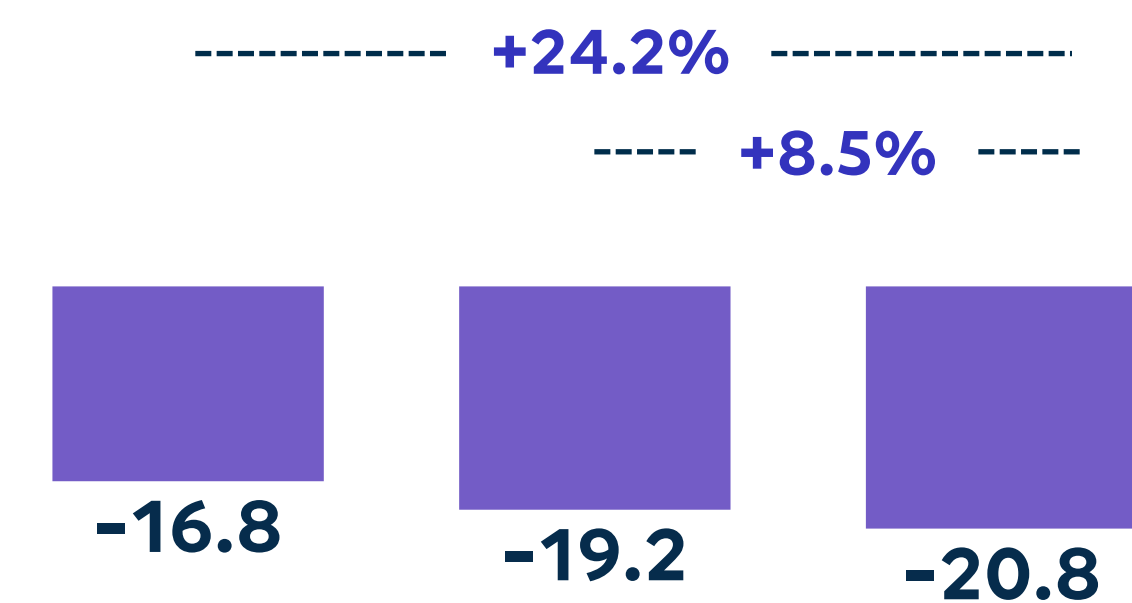
Loans



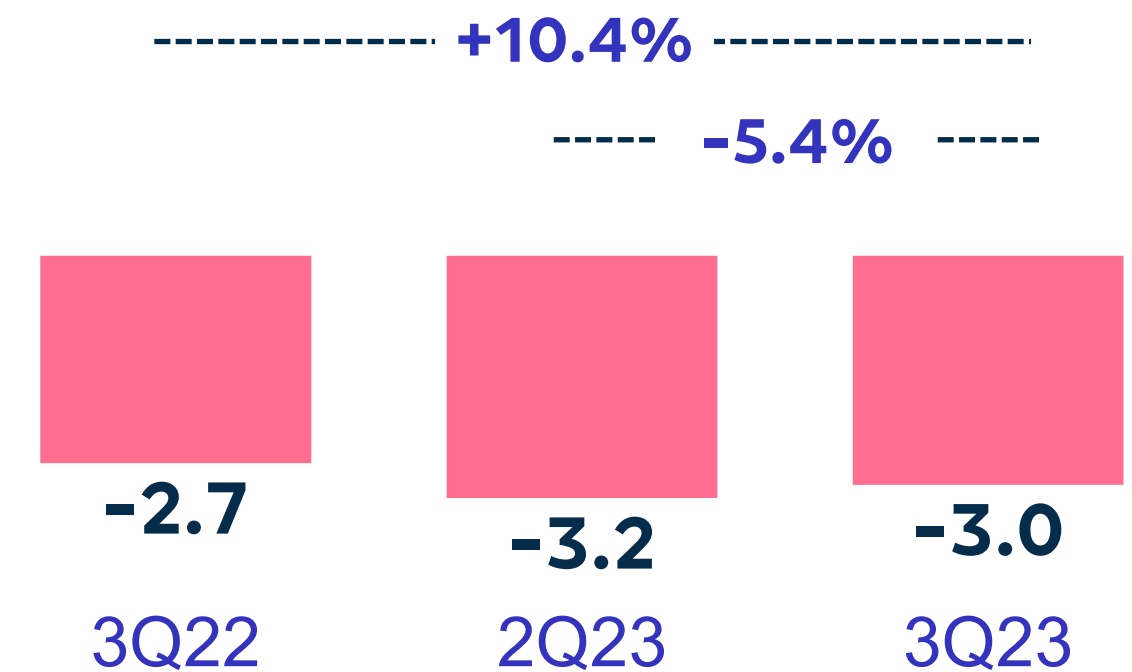
Treasury¹



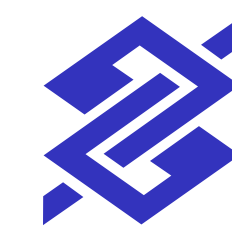
Funding Expenses



Financial Expenses for Institutional Funding²



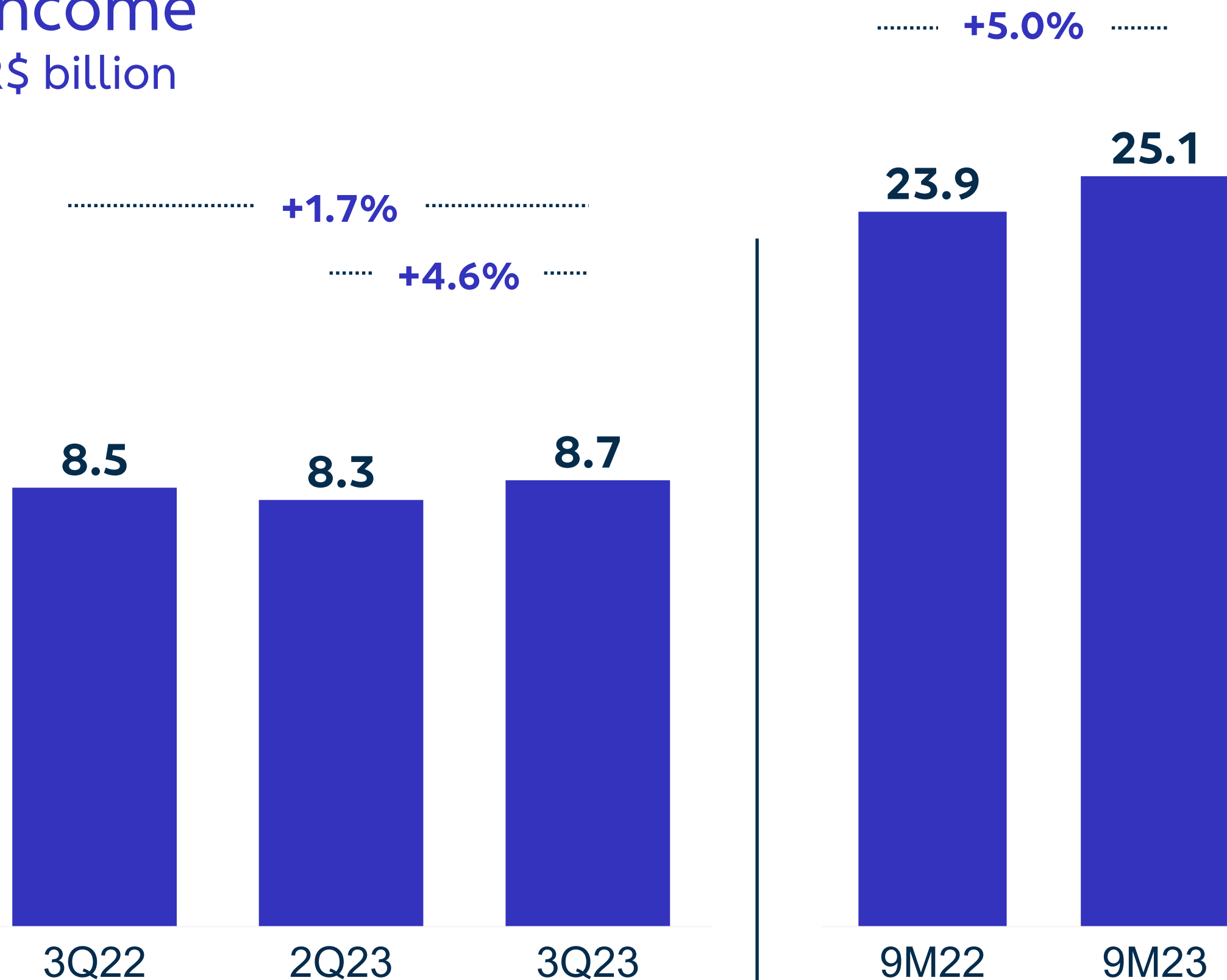
(1) Includes interest income, tax hedges, derivatives and other financial instruments that offset the effects of exchange rate variations on income. (2) Includes senior debt instruments, subordinated debt and IHCD (except instrument eligible for Principal Capital).



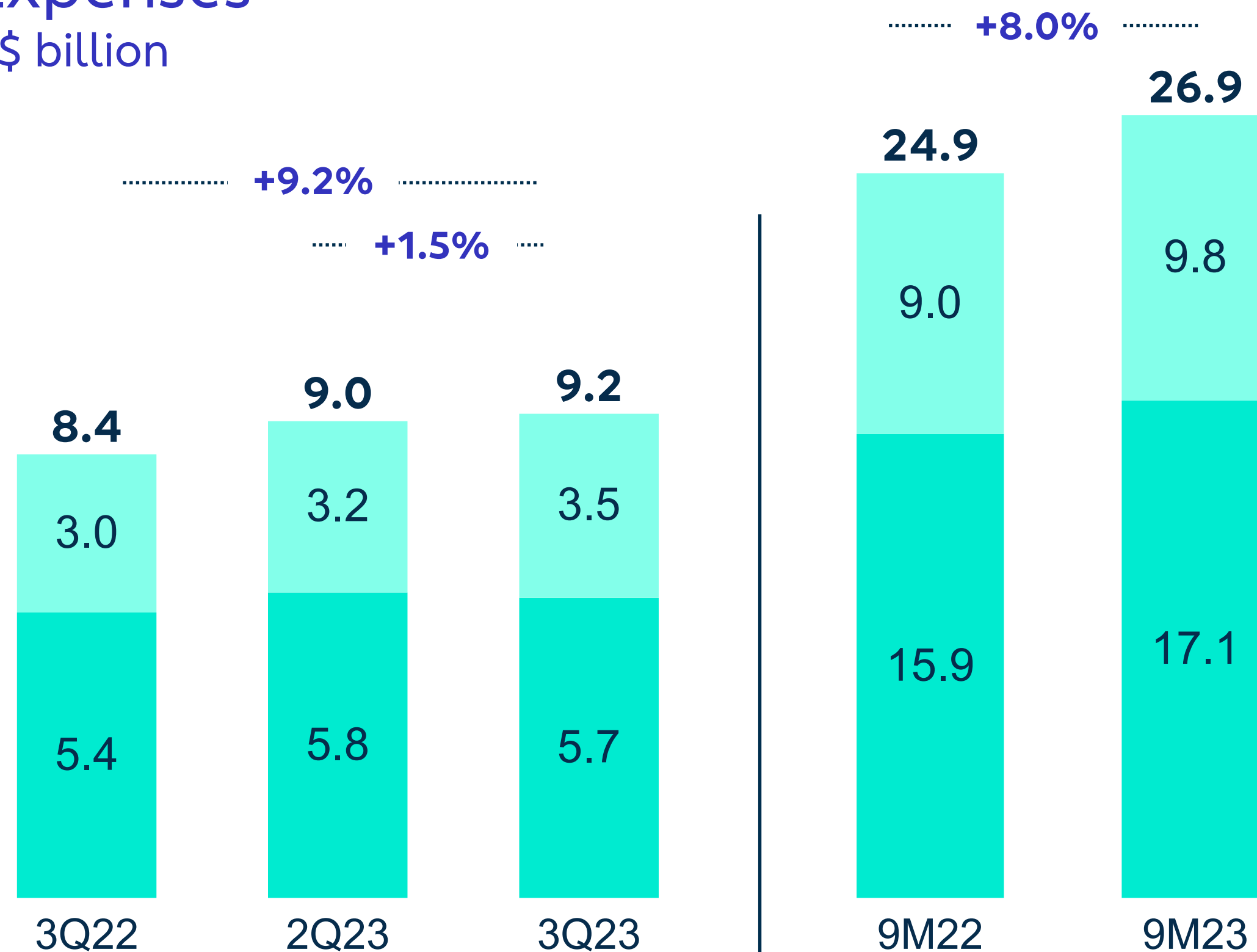
Fee and Expenses Dynamics

Cost-to-Income Ratio 28.0%

Fee Income
R\$ billion



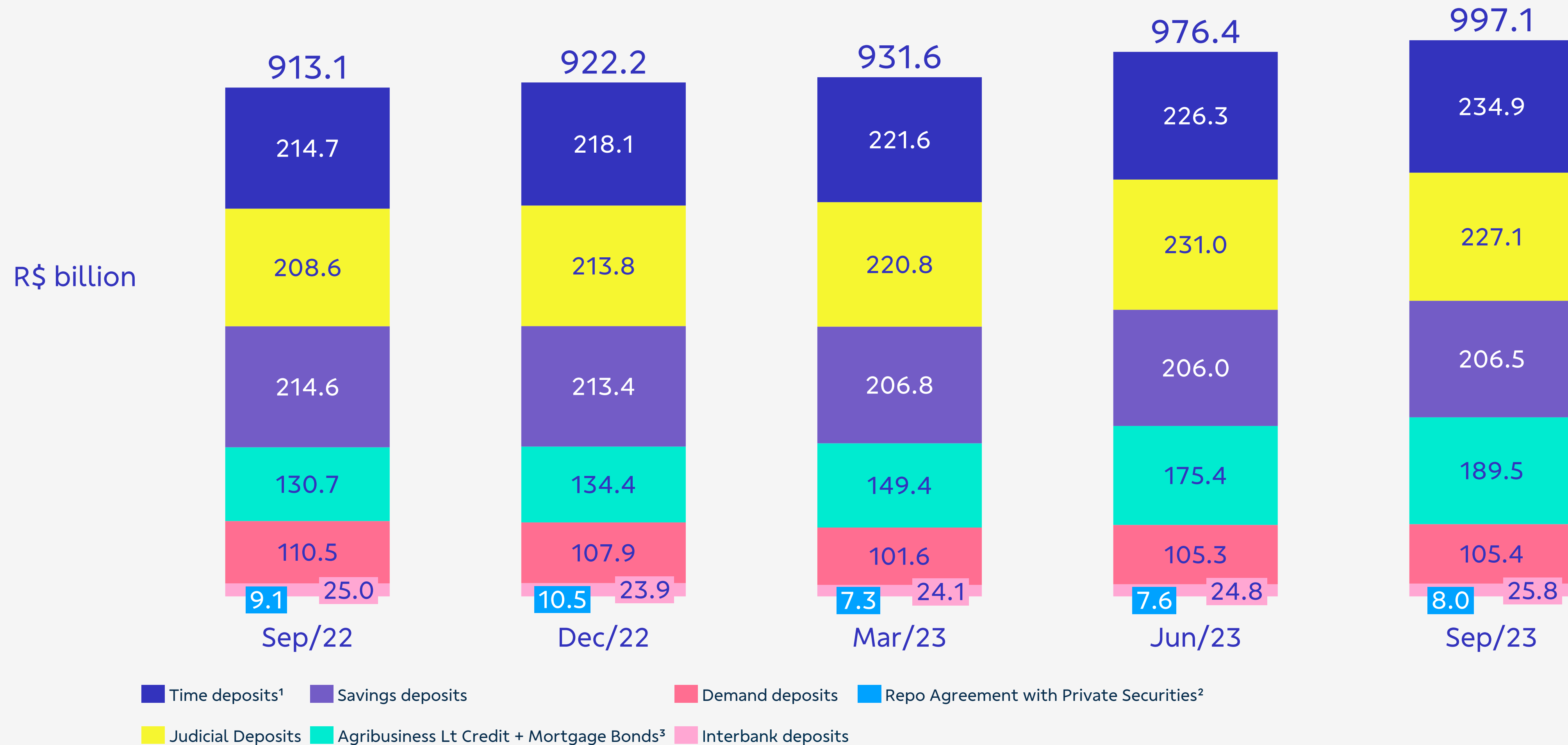
Administrative Expenses
R\$ billion



Personnel Expenses Other Administrative Expenses



Commercial Funding



(1) Includes the balance of other deposits presented in the Notes to the Consolidated Financial Statements. (2) Includes part of the balances of Private Securities presented in the Notes to the Consolidated Financial Statements. (3) Includes the balance of CRI (Certificates of Real Estate Receivables).



Current Bonds Issued Abroad

Banco do Brasil's Issues									
Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency ¹ (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
01/31/2013	Perpetual	2,000,000	1,725,000	6.250 S	100,00	6.25	439.8	USD	CCC+ / SR / SR
06/18/2014	Perpetual	2,500,000	1,371,000	9.000 S	100,00	9.00	636.2	USD	CCC+ / B2 / SR
10/23/2017	01/15/2025	1,000,000	1,000,000	4.625 S	99,55	4.70	250.9	USD	BB- / Ba2 / BB-
03/20/2019	03/20/2024	750,000	740,000	4.750 S	100,00	4.75	232	USD	BB- / Ba2 / SR
09/30/2021	09/30/2026	750,000	750,000	3.250 S	100,00	3.25	244.5	USD	SR / Ba2 / BB-
01/11/2022	01/11/2029	500,000	500,000	4.875 S	99,56	4.95	328.7	USD	SR / Ba2 / BB-
04/18/2023	04/18/2030	750,000	750,000	6.250 S	98,61	6.50	301.8	USD	SR / Ba2 / BB-
Special-Purpose Entities' Issues									
Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency ¹ (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
07/02/2019	06/15/2024	100,000	25,000	1.20 + 3mL Q	100,00	1.20 + 3mL	N/A	USD	BBB
07/02/2019	06/15/2024	100,000	25,000	1.20 + 3mL Q	100,00	1.20 + 3mL	N/A	USD	BBB
07/02/2019	06/15/2026	200,000	110,000	3.70 + 3mL Q	100,00	3.7	N/A	USD	BBB
12/06/2022	12/15/2029	750,000	750,000	2.75 + 3mL Q	100,00	2.75 + 3mL	N/A	USD	BBB
12/06/2022	12/15/2032	150,000	150,000	6.65 + 3mL Q	100,00	6.65 + 3mL	N/A	USD	BBB
12/09/2014	11/01/2034	500,000	500,000	2.50 + 6mL S	100,00	2.50 + 6mL S	N/A	USD	AA-
12/23/2015	12/16/2030	320,000	320,000	3.20 + 6mL S	100,00	3.20 + 6mL S	N/A	USD	AA-

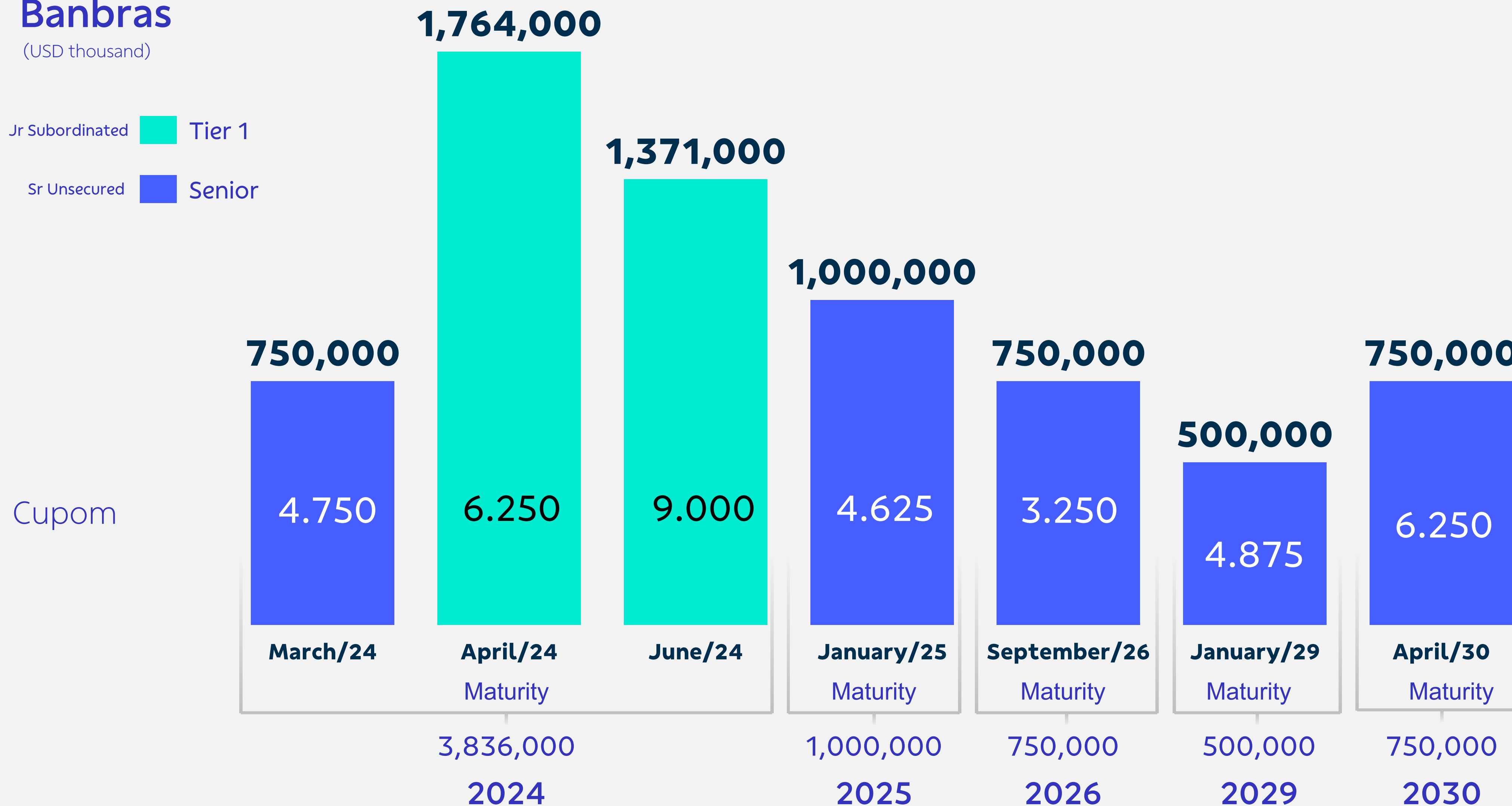
(1) A: Annual; S: Semestral; T: Trimestral.



Banbras

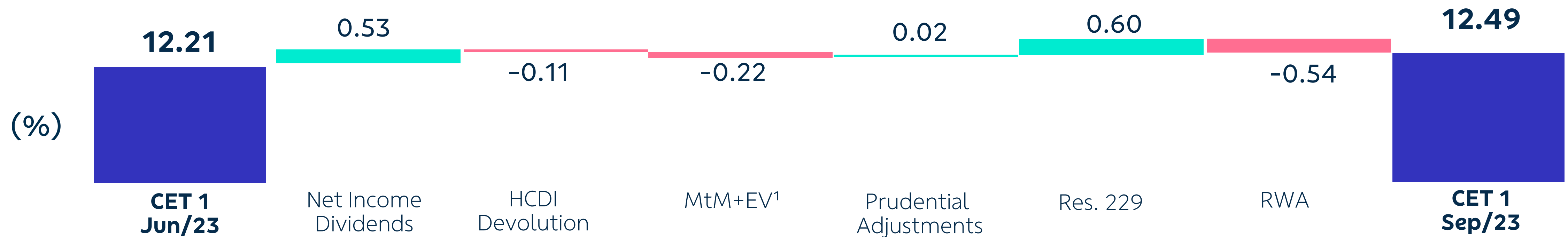
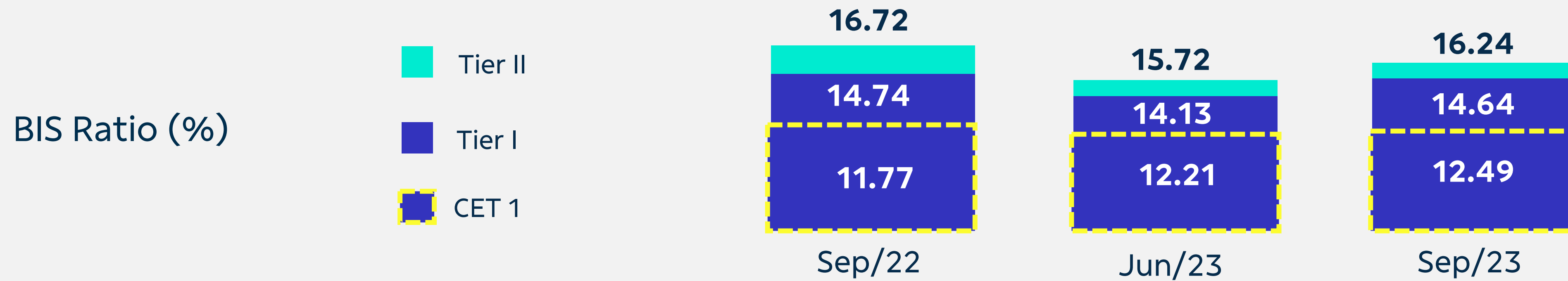
(USD thousand)

Jr Subordinated ■ Tier 1
Sr Unsecured ■ Senior

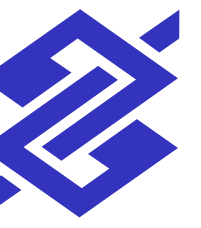




CET 1



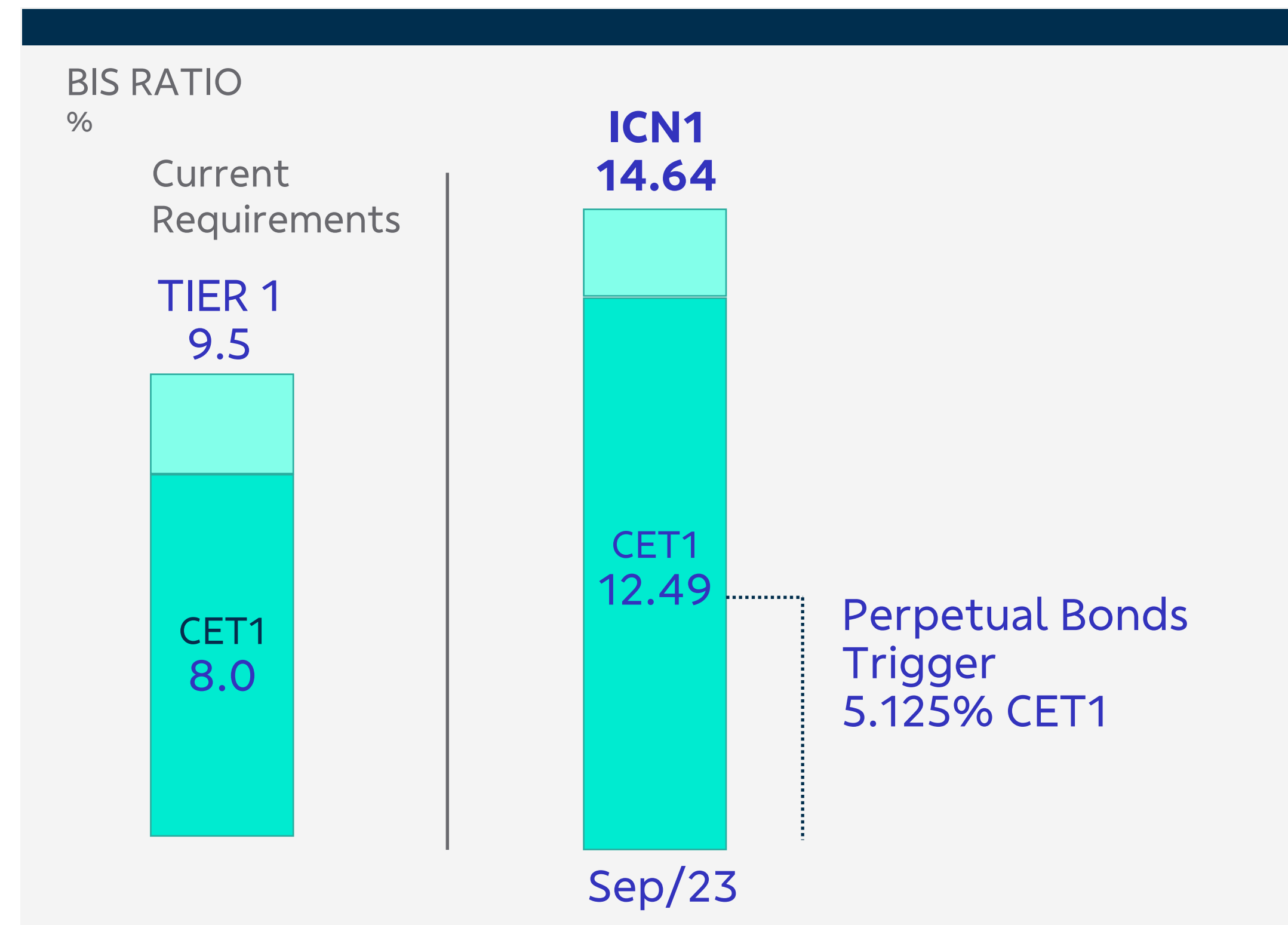
(1) ARS x BRL Exchange Variation – Banco Patagonia Investments



BIS Ratio

2023

	COMMON EQUITY TIER 1 (CET1)	8.0
	CET1	4.5
	CAPITAL CONSERVATION BUFFER	2.5
	ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
	ADDITIONAL CET1 COUNTERCYCLICAL BUFFER ¹	0.0
TIER 1		9.5
BIS RATIO		11.5



(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.

Statement of Income

R\$ million



	3Q22	2Q23	3Q23	Δ% Y/Y	Δ% Q/Q	9M22	9M23	Δ% YTD
Net Interest Income	19,558	22,887	23,680	21.1	3.5	51,946	67,728	30.4
ALLL Expanded View	(4,517)	(7,176)	(7,516)	66.4	4.7	(10,212)	(20,548)	101.2
ALLL - Recovery of Write-offs	2,224	2,150	2,131	(4.2)	(0.9)	6,471	6,170	(4.6)
ALLL - Credit Risk	(6,315)	(8,495)	(9,164)	45.1	7.9	(15,383)	(21,807)	41.8
ALLL - Impairment	(163)	(340)	(93)	(42.9)	(72.7)	(431)	(3,670)	750.5
ALLL - Discount Granted	(264)	(491)	(391)	48.3	(20.3)	(869)	(1,240)	42.7
Net Financial Margin	15,041	15,711	16,163	7.5	2.9	41,734	47,180	13.1
Fee income	8,524	8,286	8,670	1.7	4.6	23,896	25,088	5.0
Administrative Expenses	(8,405)	(9,035)	(9,174)	9.2	1.5	(24,910)	(26,907)	8.0
Legal Risk ¹	(1,534)	(971)	(1,584)	3.3	63.2	(4,635)	(4,018)	(13.3)
Net Gains from Equity Method Investments	1,535	1,831	1,885	22.8	3.0	4,055	5,373	32.5
PREVI - Plano de Benefícios I	899	884	567	(36.9)	(35.8)	2,005	2,335	16.5
PREVI - Fundo Utilização Restatement	(8)	225	160	-	(29.1)	855	730	(14.5)
Other Operating Income ²	(2,851)	(3,841)	(3,683)	29.2	(4.1)	(8,274)	(10,670)	29.0
Profit Before Taxation and Profit Sharing	13,202	13,091	13,005	(1.5)	(0.7)	34,726	39,112	12.6
Income and Social Contribution Taxes	(2,980)	(2,335)	(2,139)	(28.2)	(8.4)	(7,032)	(7,038)	0.1
Employee and Directors Profit Sharing	(1,065)	(1,120)	(1,119)	5.0	(0.1)	(2,908)	(3,327)	14.4
Non-Controlling Interests	(754)	(851)	(962)	27.5	13.0	(1,883)	(2,627)	39.5
Adjusted Net Income	8,403	8,785	8,785	4.5	(0.0)	22,903	26,119	14.0
One-Off Items	(261)	(431)	(389)	49.1	(9.8)	(391)	(1,162)	197.0
Net Income	8,142	8,354	8,396	3.1	0.5	22,512	24,957	10.9
ROE - %	21.9	21.3	21.3	(63.8) p.p.	(5.7) p.p.	20.6	21.3	67.5 p.p.

(1) Group containing the balance of the line 'Civil, Tax and Labor Claims'.


(2) Group containing the result of the lines' Other Provisions', Tax Expenses, 'Other Income / Operating Expenses' and 'Non-Operating Result'.

Guidance

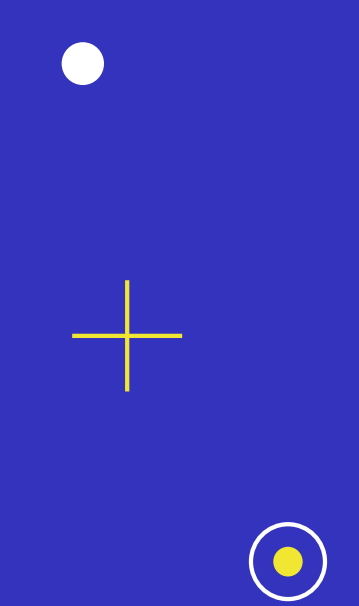


	Released	Presented 9M23
Loan Portfolio Expanded View¹	growth between 9.0% and 13.0%	+10.7%
Individuals	growth between 7.0% and 11.0%	+7.9%
Companies	growth between 8.0% and 12.0%	+5.5%
Agribusiness	growth between 14.0% and 18.0%	+18.9%
Net Interest Income	growth between 22.0% and 26.0%	+30.4%
ALL Expanded View	between R\$ -27.0 and -23.0 billion	-R\$ 20.5 billion
Fee Income	growth between 4.0% and 8.0%	+5.0%
Administrative Expenses	growth between 7.0% and 11.0%	+8.0%
Adjusted Net Income	between R\$ 33.0 and 37.0 billion	R\$ 26.1 billion


(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.



This presentation makes references and statements about expectations, planned synergies, growth estimates, projections of results and future strategies about Banco do Brasil, its subsidiaries, affiliates and controlled companies.

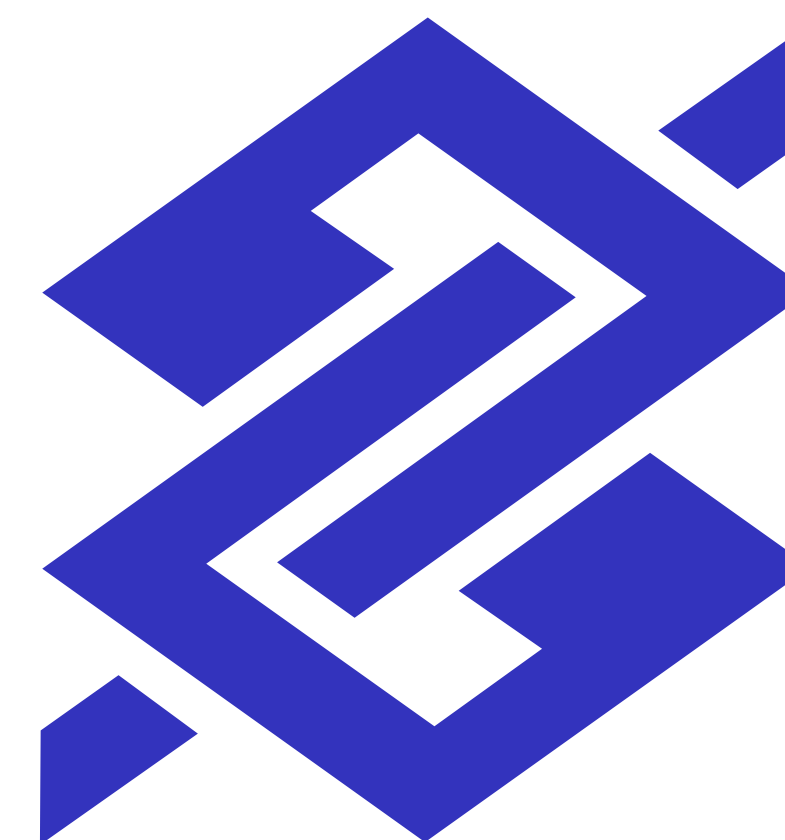


While these references and statements reflect what administrators believe, they may involve inaccuracies



and risks that are difficult to predict, and therefore, there may be consequences or results different from those anticipated and discussed here.

These expectations are highly dependent on market conditions, the general economic performance of the country, the sector and international markets. Banco do Brasil is not responsible for updating any estimate contained in this presentation.



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