



Social, Environmental and Climate Responsibility Policy (PR SAC)

Responsible area: ESG Unit

Regulation: Resolution of the National Monetary Council 4.945, of September 15th, 2021.

Periodicity of revision: at least every three years, or extraordinarily at any time upon the occurrence of relevant events.

Introduction and concepts:

a) This Policy guides the behavior of Banco do Brasil (BB) and the entities of BB's Prudential Conglomerate, applying according to the characteristics of each company, and is based on the principles of relevance, proportionality and efficiency. It is expected that subsidiaries, affiliates and invested companies also define their guidelines, in alignment with these directions, considering the specific needs and legal and regulatory aspects to which they are subject.

b) This Policy consists of a set of principles and guidelines of a social, environmental and climate nature that guide us in the conduct of business, activities and processes, as well as in our relations with stakeholders, and is aligned with other BB policies.

c) The criteria, requirements, standards, and procedures arising from this Policy are defined in internal normative instructions (IN).

For the purpose of this Policy we consider the following concepts:

a) social nature as the respect, protection and promotion of fundamental rights and guarantees and of common interest.

b) environmental nature as the preservation and conservation of the environment, including its recovery, whenever possible.

c) climate nature as our positive contribution in the transition to a low carbon economy, and in the reduction of impacts that can be associated to changes in climate patterns.

d) stakeholders such as customers and users; administrators; employees; suppliers and outsourced workers; shareholders; investors; and other people impacted by our products, services, activities and processes.

e) relevant events such as: the offering of new products or services considered significant by the Organization; modifications to products, services, processes, and activities considered relevant by the Organization; significant changes to the Organization's business model or major corporate reorganizations; political, legal, regulatory, technological, or market changes, including significant shifts in consumer preferences and/or by the use of new technologies such as artificial intelligence, that materially affect the Organization's business either positively or negatively; and material changes regarding the Organization's adequacy to the scale and relevance of its exposure to social, environmental, and/or climate risk.



f) ESG as Environmental, Social and Governance aspects/criteria adopted by an organization that are currently essential for investor decision-making and are related to the promotion of sustainable business and the improvement of administrative practices.

g) low-carbon economy as an economic model based on reducing greenhouse gas emissions, aiming for a just transition and minimizing environmental impact, while encouraging the rational use of natural resources and the expansion and consumption of renewable energy sources. Its pillars are energy transition, the carbon market, forest conservation, and the promotion of the circular economy and sociobioeconomy. Low-emission strategies seek to achieve social, economic, and environmental development goals while increasing resilience to the effects of climate change.

h) fair transition as a process of ecological transformation that considers social and economic impacts, promoting equity and inclusion in building a sustainable future.

i) Sociobioeconomy as a process of producing, using, conserving, and regenerating biological resources, including science, technology, and innovation, to provide sustainable solutions (information, products, processes, and financial services) across all economic sectors, enabling a transition to a sustainable economy. This approach supports the transition to a sustainable economy with social inclusion and the appreciation of biodiversity, traditional knowledge, and local communities.

j) Affirmative actions as specific and temporary measures, applied for as long as necessary, serving as concrete responses to historical and structural inequalities that socially restrict access to certain spaces, especially in the workplace and in education.

Statements:

1. Principles:

1.1. We act with social, environmental and climate responsibility according to our strategic drivers, aligned with the laws and regulations governing the subject, and with the pacts and commitments undertaken voluntarily.

1.2. We guide our actions by ethics, by the promotion of human rights and fundamental labor rights, by the universalization of social rights and citizenship, and by respect for the environment, both in conducting business and in our relationship with stakeholders.

1.3. We consider the social, environmental and/or climate impacts of our activities, processes, products and services.

1.4. We encourage, disseminate and implement social, environment and climate practices in our value chain.



1.5. We adopt a social, environmental and climate responsibility governance structure proportional to our size and business model, the nature of our operations, the complexity of our products, services, activities and processes, and a risk management structure appropriate to the size and relevance of our exposure to social, environmental and climate risks.

1.6. We continuously seek to improve our social, environmental and climate performance.

1.7. We seek business opportunities that consider social, environmental, and/or climate-related aspects, aligned with the goal of expanding solutions and offer of sustainable products and services, promoting the transition to a low-carbon, fair, and inclusive economy.

1.8. We act in compliance with the regulatory environment in which we operate, considering ethics, integrity and civility as the guiding principles of our relations with competitors and other stakeholders.

1.9. We continually seek to improve professional relationships, based on mutual respect and trust, in order to maintain a good working environment.

2. Social, Environmental and Climate Guidelines:

2.1. We seek to develop actions aimed at social, environmental, and climate management, with a focus on eco-efficiency, sociobioeconomy, circular economy, pollution prevention, and the reduction of carbon emissions in products, services, and processes, as well as ensuring the proper disposal of generated waste.

2.2. We adopt exclusion criteria in conducting business, in contracting goods and services, investments or corporate partnerships with third parties that submit workers to degrading conditions of labor or analogous to slavery; that practice the sexual exploitation of minors and/or child labor; and that are responsible for intentional damage to the environment.

2.3. We respect and promote diversity and equity in relationships, as well as repudiate conducts that may characterize, violence, prejudice and/or harassment of any nature.

2.4. We adopt, in people management, affirmative actions that enable the promotion of more equitable and inclusive environments, fostering the strengthening of a more diverse organizational culture.

2.5. We value dialogue and provide channels for reporting, inquiries, complaints, and suggestions for our stakeholders, ensuring that reports and incidents are handled with confidentiality and/or anonymity, impartiality, qualified analysis, and promptness, thereby contributing to an environment of psychological safety.



2.6. We prioritize the search for solutions to the needs of customers and users, in a fast and accurate manner, aiming to ensure their satisfaction with our products and services that feature sustainable attributes.

2.7. We seek to generate value for customers and society through our business performance by stimulating financial education, innovation, entrepreneurship, and socio-productive inclusion.

2.8. We work with suppliers that comply with the current legislation and mandatorily state and commit to good social, environmental and climate practices, as well as being aligned with the values and culture of Banco do Brasil.

2.9. We voluntarily transfer resources in a planned, monitored and circumstantial way for social projects and programs, besides making donations and volunteer activities involving employees.

2.10 We monitor our socioenvironmental performance through public targets, ensuring transparency in periodic disclosures to the market.

2.11 We engage and enable our employees at all levels to comply with this Policy.

2.12. Specifically for asset management:

2.10.1. We adopt our own methodologies for analyzing the companies belonging to our coverage universe that evaluate social, environmental and climate criteria, based on the pillars of economic-financial performance, corporate governance, and environmental and social aspects.

2.10.2. We observe BB Asset Responsible Investment Policy, which aim to guide the Company's behavior regarding the best practices related to Responsible Investment, including the processes to evaluate, select, and engage companies, considering environmental, social, and corporate governance (ESG) aspects.

2.10.3. We observe the BB Asset Guideline for Exercising Voting Rights, which aims to guide the Company's behavior regarding to voting on Meetings held by issuers of the financial assets instruments that make up the portfolio of its funds based in Brazil.