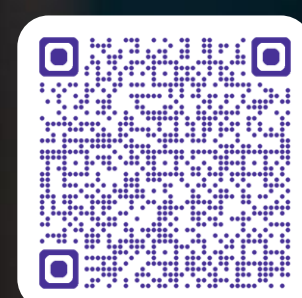




**1Q25**

# **INSTITUTIONAL**

Presentation



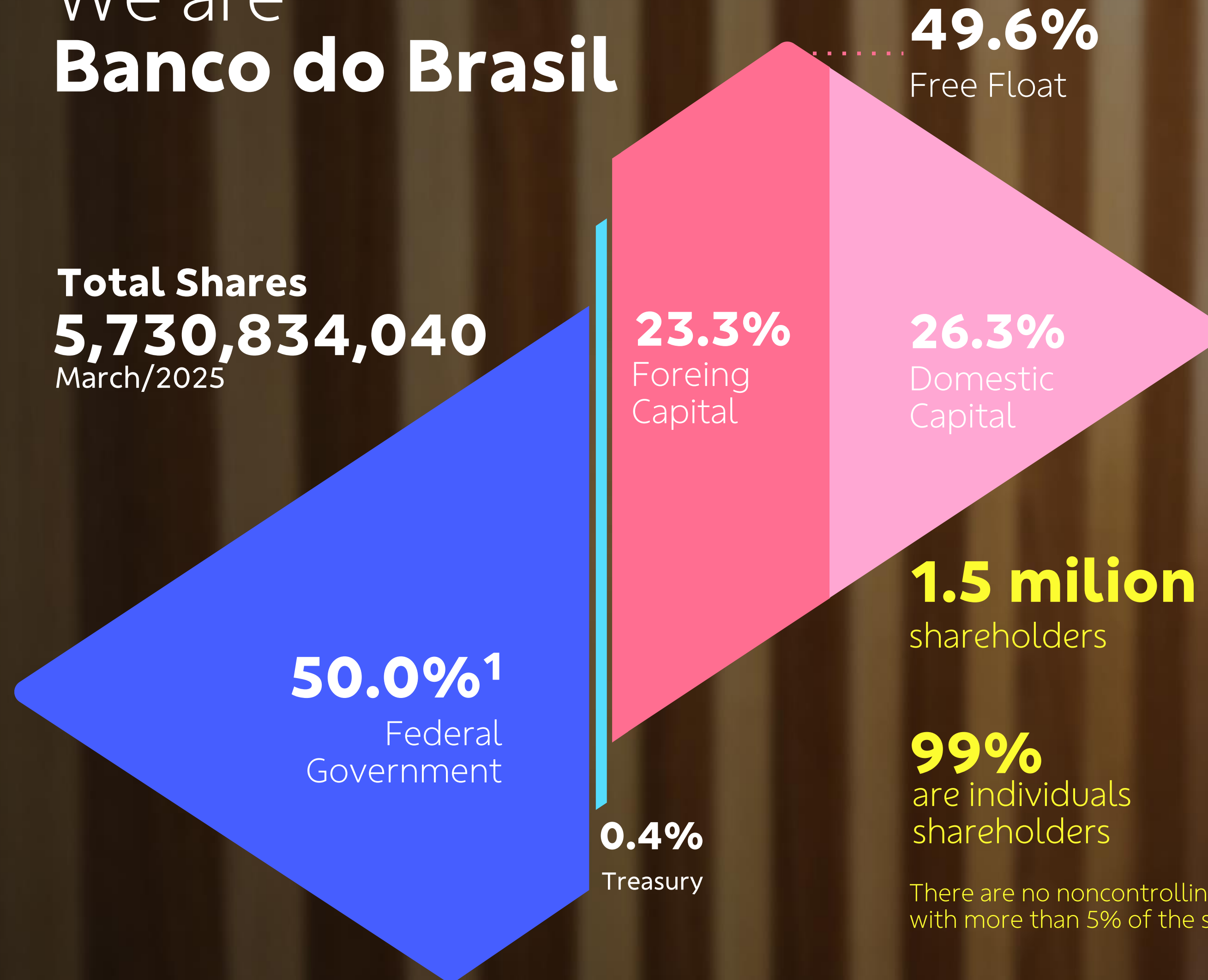
Click or read  
the QR Code  
for MD&A 1Q25





# We are Banco do Brasil

**Total Shares**  
**5,730,834,040**  
March/2025



**49.6%**  
Free Float

**23.3%**  
Foreign  
Capital

**26.3%**  
Domestic  
Capital

**50.0%<sup>1</sup>**  
Federal  
Government

**0.4%**  
Treasury

**1.5 milion**  
shareholders

**99%**  
are individuals  
shareholders

There are no noncontrolling investors  
with more than 5% of the shares

In the 1Q25, were distributed  
**R\$ 2.8 billion**  
in Dividends and IOC

Payout, between  
**R\$ 0.48** **40% and 45%**  
Amount  
per share  
in 2025

(1) The Federal Government controls BB with 50.0000011% of the total shares.



ISEB3

IDIVERSA B3



FTSE4Good





# With 216 years

	<b>1808</b> Foundation of Banco do Brasil	<b>1969</b> First bank to use computers in Brazil		<b>1985</b> Creation of Fundação BB	<b>1995</b> Green Protocol Adhesion		<b>2000</b> First bank with mobile service	<b>2003</b> BB's Charter of Socioenvironmental Principles		<b>2006</b> BB joins Novo Mercado B3	<b>2013</b> Artificial Intelligence Service		<b>2017</b> Opening account 100% digital	<b>2020</b> Sustainable Finance Framework	<b>2022</b> Approval of Social, Environmental and Climate Responsibility Policy  Issuance of the 1st Social Bond	<b>2024</b> Phygital service with the 1st Ponto BB
<b>1906</b> First Brazilian company listed on the stock exchange		<b>1984</b> First bank to offer ATMs in Brazil	<b>1987</b> Ourocard launch		<b>1996</b> Start of Internet Banking		<b>2005</b> Sustainability Plan launch	<b>2009</b> ADR Level I	<b>2015</b> BB's Socioenvironmental Responsibility Policy		<b>2021</b> Signature of TCFD  Shopping BB launch  Venture Capital Program	<b>2023</b> Use of generative artificial intelligence  Issuance of the 1st Sustainability Bond  GRSAC Report on Social, Environmental and Climate Risks and Opportunities	<b>2025</b> World's Most Sustainable Bank for the 6th time			

# of history,



We are **present**  
wherever,  
however and  
whenever the  
customer wants

**86.7 million**

customers in Mar/25

**Operating in 89 countries**

through own network and banking  
correspondents



## Omnichannel

integrated channels and unique customer experience

Service

**face-to-face**

in Mar/25

**3,997** Branches

**3,171** Traditional

**826** Especialized

**6,654**

Service  
Posts

**16,300**

MaisBB Network

1Q25

**Digital**

Service

**93.9%**

of transactions are carried  
out on digital channels

**26.3 milhões**

App BB users

**16.3 milhões**

WhatsApp customers





One of the  
Largest financial  
conglomerate  
in the world.





# We are leader in several segments

## Market Share

**50.2%**

Agribusiness

**16.1%**

Loan Portfolio<sup>1</sup>

**20.5%**

Payroll Loan

**16.7%**

Total Deposits<sup>2</sup>



**1<sup>st</sup> place**

Asset Management.



**1<sup>st</sup> place**

Insurance Rural and Credit life.



**1<sup>st</sup> place**

Pension Plans.

((1) Brazil Credit Portfolio. (2) Central Bank Top 50 Report: consolidated banking segments I + II excluding BNDES. Data as of Dec/24.





# Technological Pioneering and Innovation

We deliver the present  
and pave the future

**R\$ 43 billion.**

IT Investment (2016 to Mar/25).

**More than 1 trillion**

of IT transactions Only in the 1Q25.

**R\$ 3.7 billion**

transacted on BB Pay in the 1Q25. +137% YoY.

**The financial app most accessible on the market  
(FinFacts Google 2024)**







# With solutions for every moment of life



Loans



Credit Card



Consortium



Agribusiness Solutions



Investments



Financial Advisory



Exchange



Insurance



Pension and Premium Bonds



Sustainable Solutions



Asset Management



Shopping BB with non-financial solutions





# We support Individuals

R\$ **336 bn**

Individuals Loan Portfolio  
Mar/25

R\$ **142 bn**

Payroll Loan  
**+8.2%** Mar25/Mar24





# We are the Bank of Agribusiness

R\$ **406 bn**

Agribusiness Loan Portfolio  
Mar/25

**64%**

of disbursements allocated  
to family farming and  
medium-sized producers.





# We work together with SMEs

R\$ **124 bn**  
SME Loan Portfolio  
Mar/25

R\$ **1.6 bn**  
in Giro Pronampe  
disbursements in 1Q25.

BB has over  
**1.3 million** women-led  
companies, representing  
**42%** of its customer portfolio





# and Corporates

R\$ **261 bn**

Corporate Loan Portfolio  
Mar/25

**We are partners of  
corporate,** offering a  
comprehensive loan portfolio,  
cash management,  
and foreign trade solutions.





# Our Sustainable loan portfolio

R\$ **394 bn**

Sustainable Loan Portfolio  
Mar/25

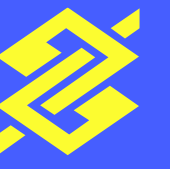
Operations with  
**positive social** and  
**environmental** impact

A Sustainable Credit Portfolio is accredited by an  
independent assessment.  
Check the complete assessment:





# Committed to building a **greener, more inclusive and responsible world**



## Sustainable Loans



### Sustainable Loan Portfolio

**R\$ 500 billion by 2030**  
Mar/25 balance: **R\$ 393.5** billion



### Renewable Energy

**R\$ 30 billion by 2030**  
Mar/25 balance: **R\$ 17.8** billion



### Sustainable Agriculture

**R\$ 200 billion by 2030**  
Mar/25 balance: **R\$ 174.1** billion



### Municipal and State Efficiency Program

Disbursing<sup>1</sup>  
**R\$ 40 billion by 2030**  
Mar/25 : **R\$ 45.2** billion

## Responsible Investments



### Sustainable Investment Funds

**R\$ 22 billion in sustainable investment funds<sup>2</sup> by 2030**  
Mar/25 : **R\$ 7.6** billion



### Sustainable Resources

**R\$ 100 billion of sustainable funding for BB and its customers**  
Mar/25 : **R\$ 52.6** billion

## ESG Management



### GHG Direct Emissions

**Reduce 42% of direct emissions (scope 1) by 2030<sup>4</sup>**  
Jun/24 **28%** reduction

**Offset 100% of scopes 1 and 2**  
Jun/24 : **100%**

**100% renewable energy<sup>3</sup> use from 2023 onward**  
Jun/24 : **28%** reduction



### Diversity

**30% of women in leadership positions by 2025**  
**27,9 %** in Mar/25

**30% of black, mixed-race, indigenous and other ethnicities underrepresented in leadership positions by 2025**  
**29.5 %** in Mar/25



### Digital Heavy Users

**Get 17 million customers as heavy users by 2025**  
Mar/25 : **12.2 million**

## Positive Impact in Value Chain



### Financial Inclusion

**Renegotiate debt of 2.5 million customers by 2025**  
Mar/25 : **3.3** millions

**Reach 1 million entrepreneurs with loans by 2025**  
Mar/25 : **929** thousand



### Banco do Brasil Foundation

**Invest R\$ 1 billion in the BB Foundation by 2030**  
Mar/25 : **R\$ 555.5** million



### Reforestation and Forest Conservation

**1 million hectares conserved and/or reforested until 2025**  
mar/25 : **762** thousand hectares

(1) Agriculture, culture, civil defense, education, energy efficiency and public lighting, sport and leisure, road infrastructure, public cleaning, environment, urban mobility, health, security and health surveillance.

(2) In alignment with the regulatory change for sustainable investment funds. (3) Own plants, free market and RECs. (4) Compared to base-year, 2022. (5) Reprocessing due to assumption adjustments.



# Awarded and recognized for our ESG achievements

## The most sustainable bank in the world

Recognized for the sixth time.

**GLOBAL100** 2025  
THE WORLD'S MOST SUSTAINABLE CORPORATIONS ©



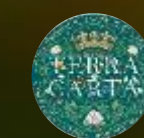
**World Portfolio**  
The best position among banks in the Americas. Benchmark in climate governance.

**cfi.co**

**The most sustainable bank in South America**



**UN Global Compact Ambassadors:**  
"They Lead 2030", "Race is Priority" and "Living Salary".



**Terra Carta Seal**  
To recognize organizations that are leading the global acceleration towards a sustainable transition.

**MSCI**

**Rating "A"** in the Morgan Stanley Capital International (MSCI) ESG Rating.



**1st place** among the 100 Brazilian companies with the best ESG Practices.

**FTSE4Good**

**Index Series**  
Benchmark in the Environmental aspect.



**Gender Balance** in the Board of Directors



**Winner** in the Governance category





# We care about diversity

## Leadership:

**27.9%** of women in leadership positions in Mar/25.  
**30% by 2025.**

**29.5%** of black, mixed-race, indigenous and other ethnicities underrepresented in leadership in Mar/25.  
**30% by 2025.**

## Employees:

**31%** Black, mixed-Race and indigenous  
**41%** women.

## Executive Board:

**19%** Black, mixed-Race and indigenous  
**28%** women.

## Board of Officers:

**22%** Black, mixed-Race and indigenous  
**44%** women.

## BB's Diversity Program

We care about promoting a more inclusive and diverse society.

Discover BB's journey towards Diversity, Equity, and Inclusion.

**Race and ethnicity**

**Gender equity**

**People with disabilities**

**Neurodivergence**

**Generations**

**LGBTQIAPN+**

Scan the QR Code to learn more about Banco do Brasil's diversity actions







and a  
**Corporate Governance**  
strong and transparent



**Long-term strategic  
planning (5 years)**



**Structure of Statutory  
Committees**



**Senior Management  
Remuneration:  
50% paid in shares**

(vesting period: 4 years)



**Segregation of  
responsibility**



**Technical and  
collegiate decisions**



**Related party  
transactions report**



# Board of Officers



Get to know BB's  
Appointment and  
Succession Policy



**Tarciana Medeiros**  
Chief Executive Officer



**Ana Cristina Rosa Garcia**  
Chief Corporate Officer



**Felipe Guimarães Geissler Prince**  
Chief Risk Officer



**José Ricardo Sasseron**  
Chief Government Business and Corporate Sustainability Officer



**Marco Geovanne Tobias da Silva**  
Chief Financial Officer



**Carla Nesi**  
Chief Retail Business Officer



**Francisco Augusto Lassalvia**  
Chief Wholesale Officer



**Luiz Gustavo Braz Lage**  
Chief Agribusiness and Family Farming Officer



**Marisa Reghini Ferreira Mattos**  
Chief Technology Officer

## Diversity

 **4**  
Female

 **5**  
Male

 **2**  
LGBTQIAPN+

**2**  
Black and Mixed-race

## + 23 statutory officers

Up to 27 Officers, restricted to active employees (BB bylaws, art. 24)

**78%**  
Male

**22%**  
Female




# Board of Directors and Supervisory Board

## Board of Directors

**Anelize Lenzi  
Ruas de Almeida**

Chairperson  
Indicated by Ministry of Finance

4   
Male

4   
Female

**Selma Cristina  
Alves Siqueira**

Elected by Banco do Brasil's  
Employees

**Elisa  
Vieira Leonel**

Vice-president  
Indicated by Ministry of Finance


1   
LGBTQIAPN+

**Tarciana Paula  
Gomes Medeiros**

CEO of  
Banco do Brasil

**Fábio Franco  
Barbosa Fernandes**

Indicated by Ministry of  
Finance

1   
Black and  
Mixed-race

**Fernando  
Florêncio Campos**

Indicated by minority shareholders  
*Independent Member*

**Márcio Luiz de  
Albuquerque Oliveira**

Indicated by Ministry of  
Finance

**Valmir  
Pedro Rossi**

Indicated by minority shareholders  
*Independent Member*

## Supervisory Board

**Renato da Motta  
Andrade Neto**

Chairperson  
Indicated by Ministry of Finance

7   
Male

1   
Female

**Bernard  
Appy**

Incumbent  
Indicated by Ministry of Finance

**Tatiana  
Rosito**

Incumbent  
Indicated by Ministry of Finance

**Paulo  
Moreira Marques**

Alternate  
Indicated by Ministry of Finance

**Andriei  
José Beber**

Incumbent  
Indicated by minority shareholders  
*Independent Member*

**Antônio Emílio  
Bastos de Aguiar Freire**

Alternate  
Indicated by minority shareholders  
*Independent Member*

**João Vicente  
Silva Machado**

Incumbent  
Indicated by minority shareholders  
*Independent Member*

**Marcus Vinicius  
Codeceira Lopes Pedreira**

Alternate  
Indicated by minority shareholders  
*Independent Member*



# Statutory Advisory Committees to the Board of Directors

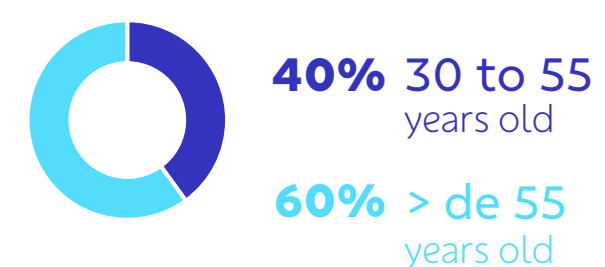


## Audit

Audit and Supervision



100% Independents

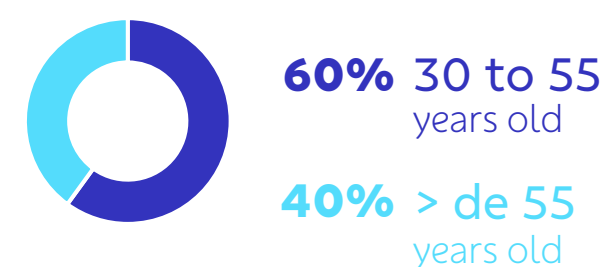


## People Remuneration and Eligibility

Policies on human resources management, remuneration, appointment and succession of directors



80% Independents

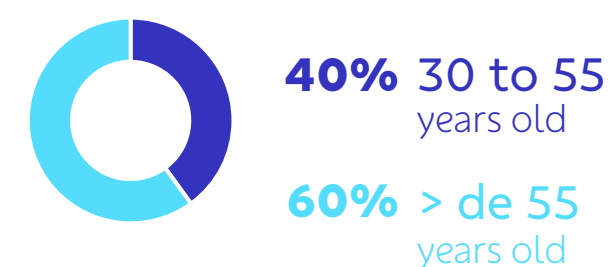


## Risk and Capital

Risk and capital management for institutions that are part of the Prudential Conglomerate

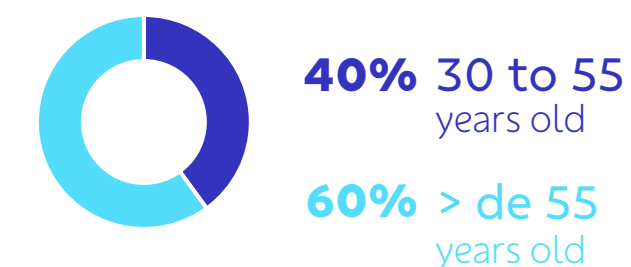


60% Independents



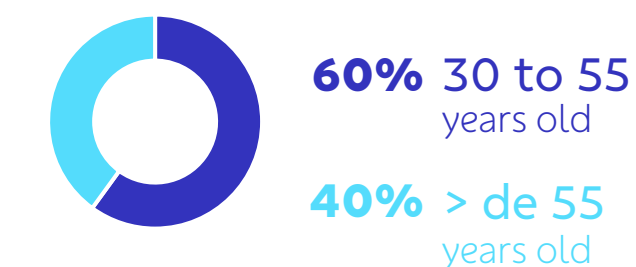
## Technology and Innovation

Technological trends, new business models and projects or initiatives of innovation



## Business Sustainability

Topics related to sustainability in BB, considering the best market practices and the commitments voluntarily made by the Bank





# Driven by a clear purpose..

... to be close and relevant in people's lives at all times

## Our values

Proximity

Efficiency

Commitment to society

Innovation

Integrity

Diversity

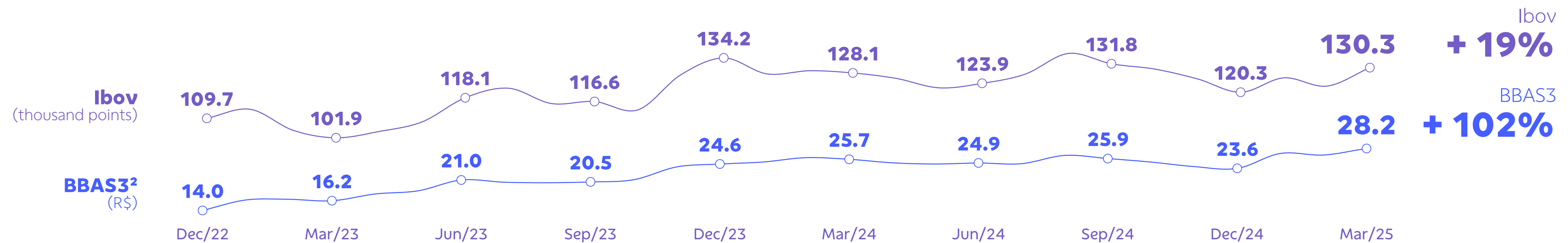




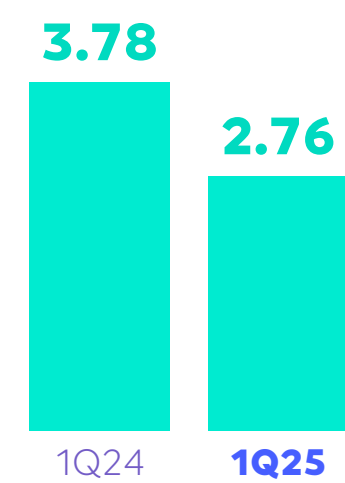


# Creating value for our shareholders

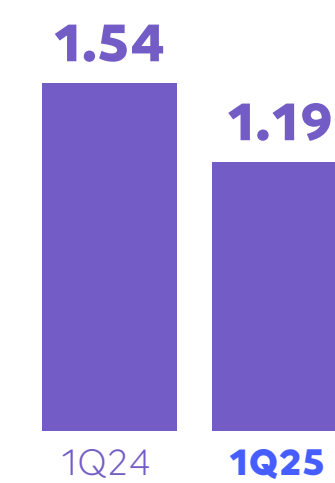
BBAS3 stock performance (R\$) and Ibovespa<sup>1</sup>



## Dividends and IOC distributed (R\$ bilhões)



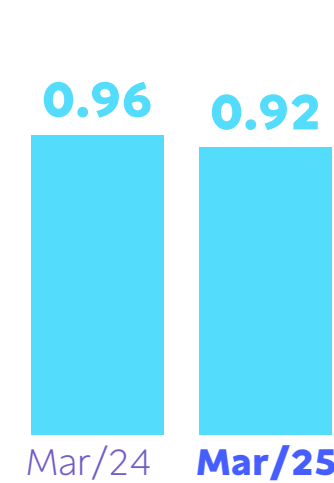
## Earnings per share<sup>2</sup> (R\$)



## Dividend Yield (%)



## Price / Book Value



## Recommendations

On 23/05/2025



## Average Target Price BBAS3

On 23/05/2025

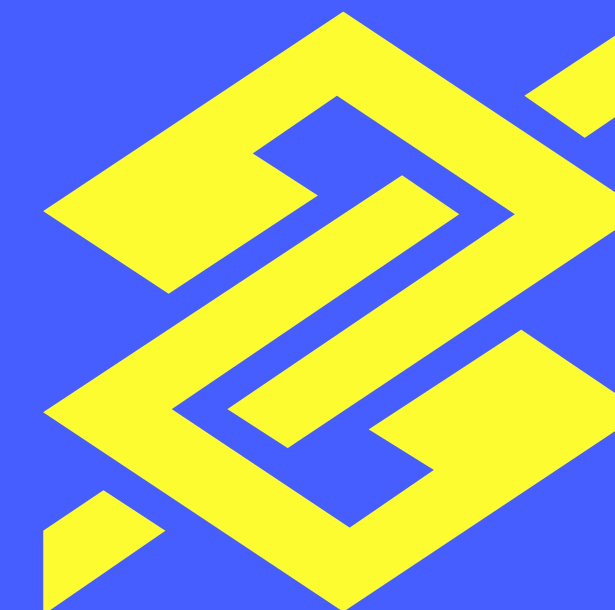
**R\$ 32.53**

## Stock Split

In April 2024, we carried out the split of BBAS3 and BDORY shares in a 1:2 ratio.

(1) Source: Economática. (2) Adjusted for dividends and IOC.





# Performance

Click or read the QR Code  
and watch the videocast from the earnings  
presentation with our CFO and the IR Team!







# Adjusted Net Income

R\$ billion



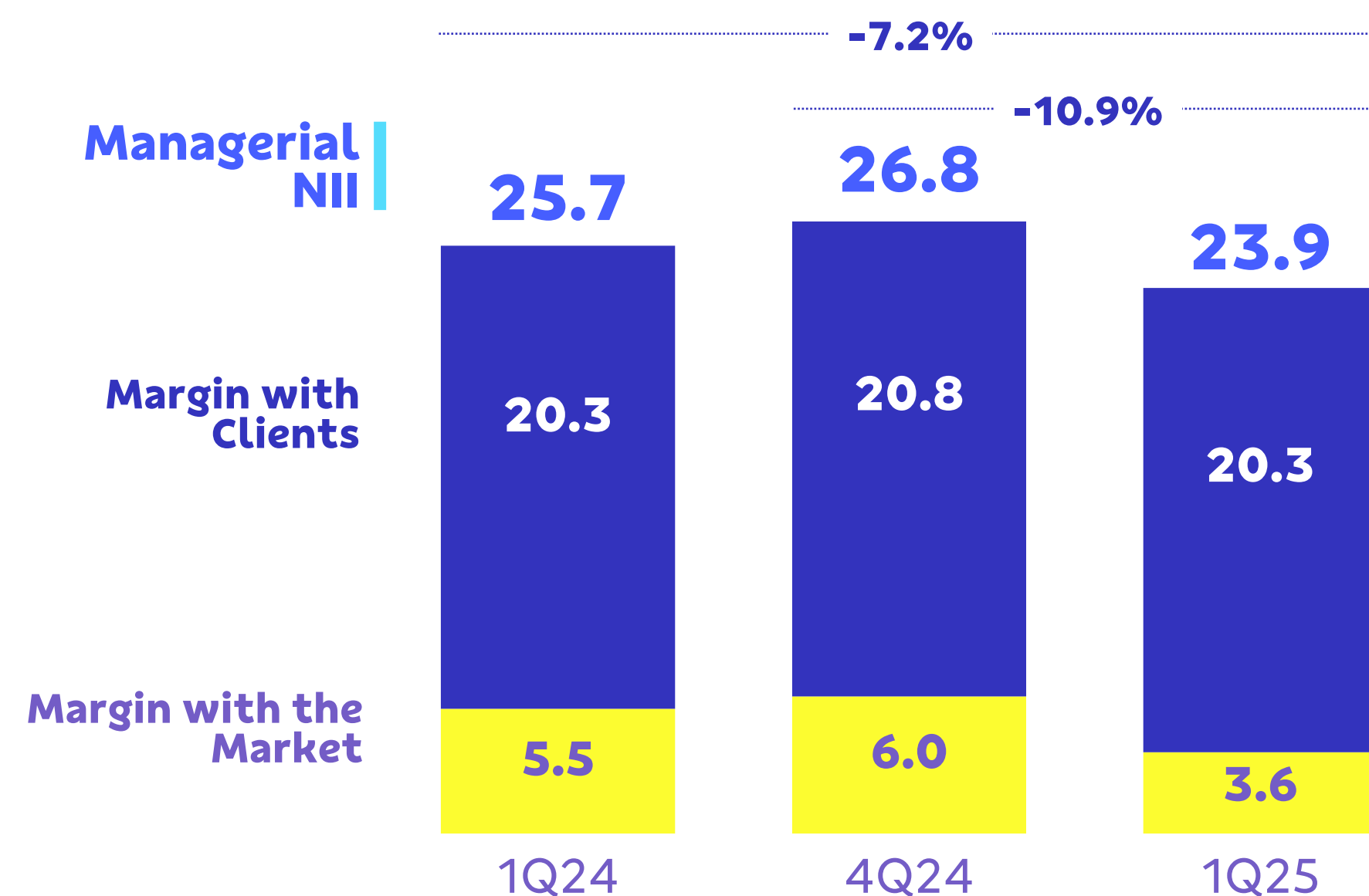
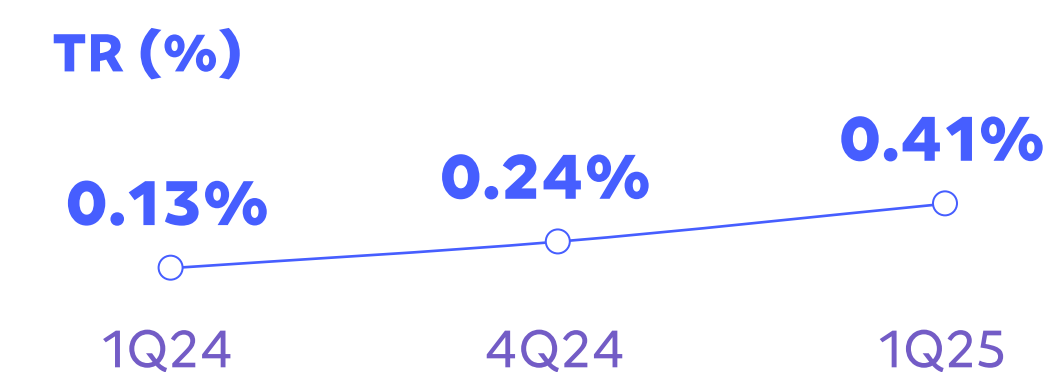
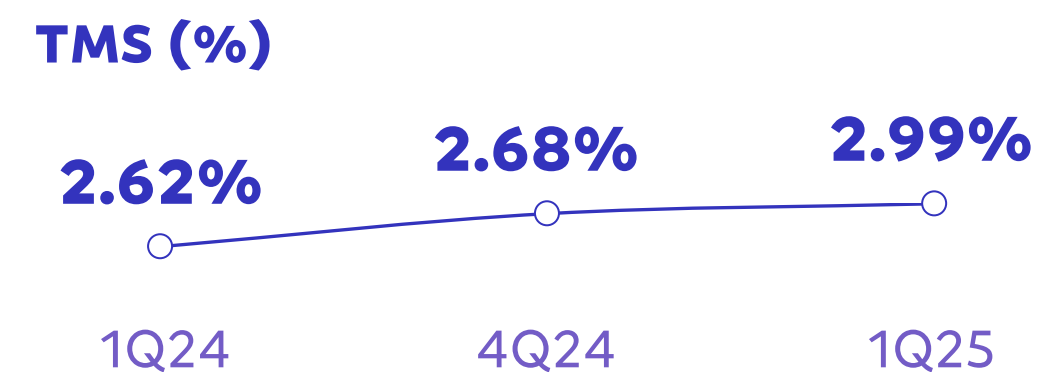
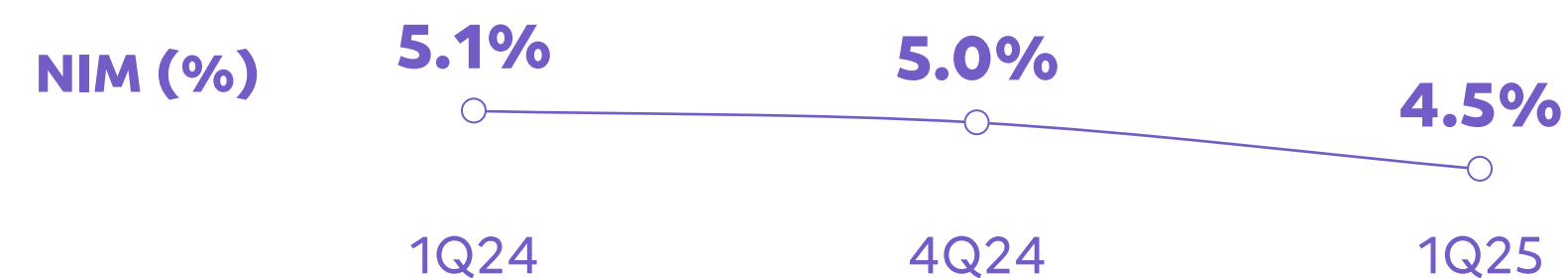
# BANCO DO BRASIL





# Net Interest Income

R\$ billion



Accounting NII	1Q24	4Q24	1Q25	Δ% Y/Y	Δ% Q/Q
Net Interest Income	25,734	26,791	23,881	(7.2)	(10.9)
Financial Income	46,237	48,918	49,239	6.5	0.7
Loan Operations <sup>1</sup>	34,299	37,102	42,038	22.6	13.3
Treasury <sup>1 2</sup>	11,938	11,816	7,201	(39.7)	(39.1)
Financial Expenses	(20,503)	(22,127)	(25,357)	23.7	14.6
Commercial Funding	(17,509)	(18,675)	(21,089)	20.4	12.9
Institutional Funding <sup>3</sup>	(2,994)	(3,452)	(4,268)	42.6	23.7

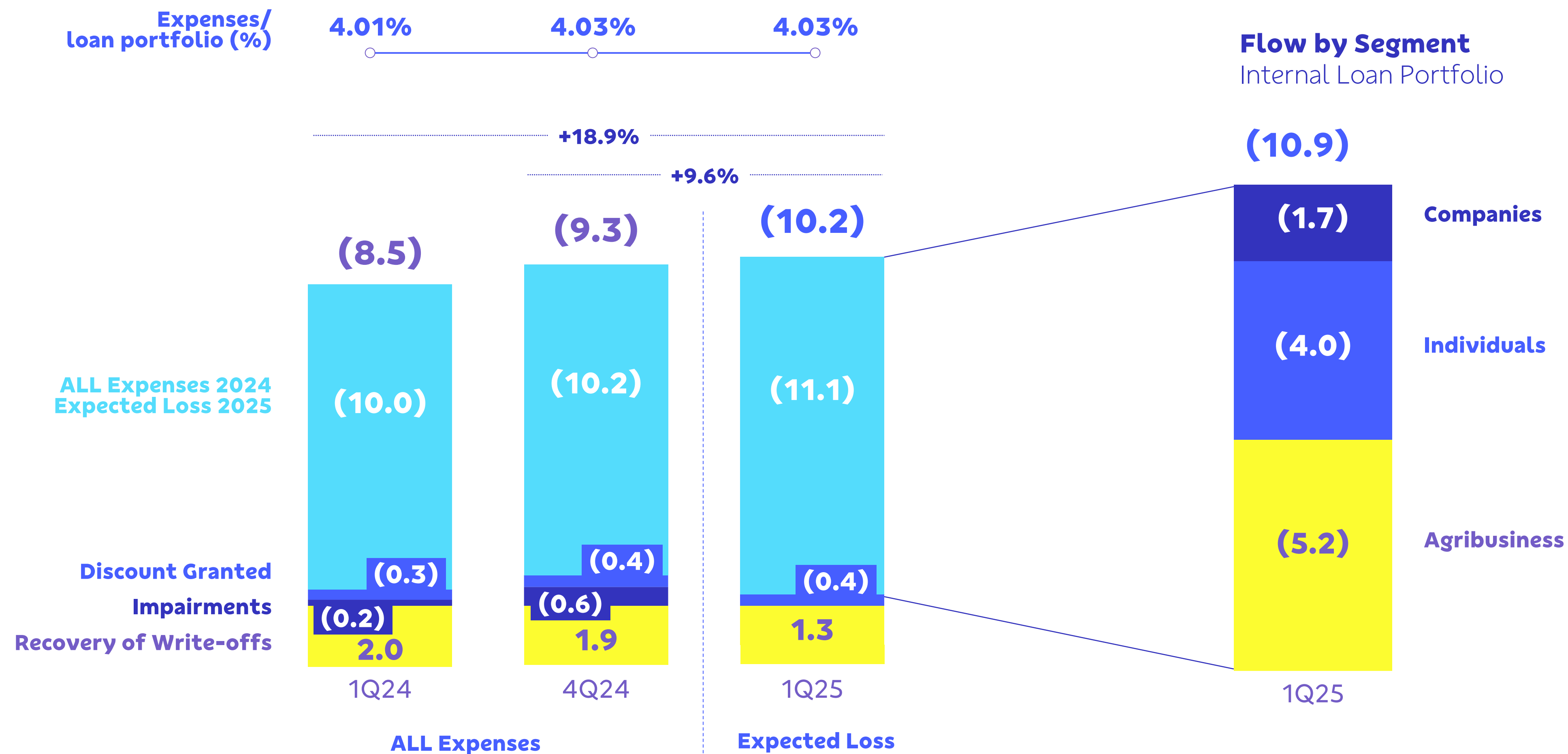
(1) Due to Resolution No. 4,966, as of 1Q25, the Private Securities Securities portfolio with credit characteristics income was migrated from the Treasury Result to Loan Operations Income. The movement had an equal negative impact on the Treasury Result (Securities - Interest Income) and a positive impact on Loan Operations Income, by R\$3.9 billion. Excluding this effect, the Treasury Result would be R\$11.1 billion and the Loan Operations Income would be R\$38.1 billion in 1Q25, which would represent a variation of -5.8% and +2.7% in the quarterly comparison, respectively; (2) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result; (3) It includes senior bonds, subordinated debt, and hybrid capital instruments (except instruments qualifying as CET1).



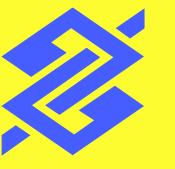


# Cost of Credit

R\$ billion

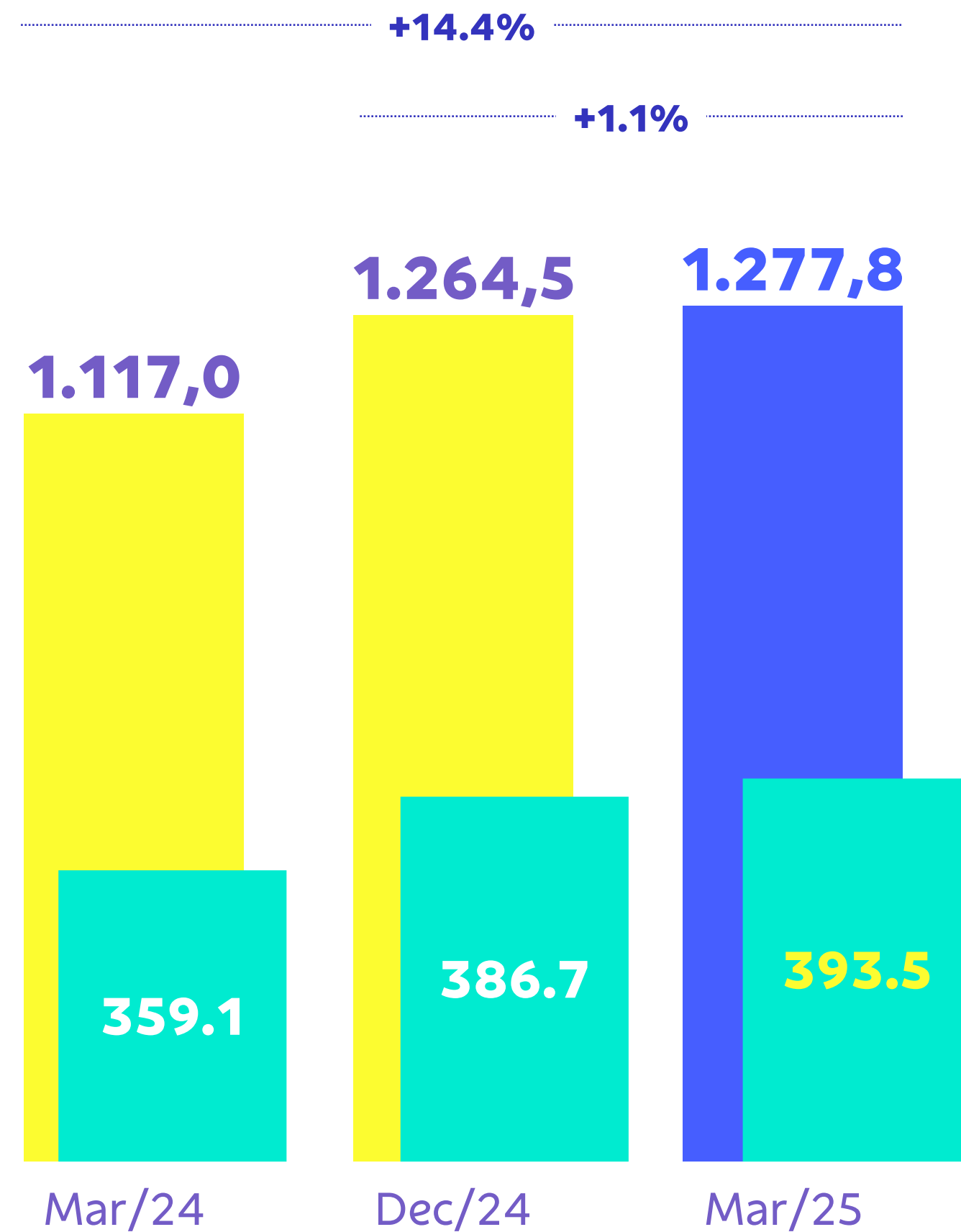






# Expanded Loan Portfolio<sup>1</sup>

R\$ billion



## NPL and Coverage Ratio (%)

NPL +30 days

4.13 4.38 4.56 4.64

NPL +90 days

2.90 3.00 3.33 3.32

Coverage

196.0 191.3 177.6 171.3

5.53

3.86

184.8

## NPL Formation (%)

Coverage  
New NPL (%)

104.9 100.0 93.2 88.7

New NPL<sup>2</sup> /  
Loan Portfolio<sup>3</sup>  
(%)

0.98 0.98 1.22 1.09

77.5

1.30

New NPL<sup>2</sup>  
(R\$ billion)

9.53 9.61 12.48 11.48

14.28

1Q24

2Q24

3Q24

4Q24

1Q25

(1) Includes Private Securities and Guarantees (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (4) Classified loan portfolio balance of the previous quarter. (5) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.



# Sustainable Loan Portfolio

March/25

R\$ **393.5**  
billion  
**3.04 million**  
loans

**14.2%**

Companies

**R\$ 55.8 billion**  
162.26k loans

**17.4%**

Low Carbon  
Agriculture

**R\$ 68.7 billion**  
143.21k loans

**29.1%**

Best Socio-  
Environmental  
Practices

**R\$ 114.4 billion**  
1.1 million loans

**39.3%**

Social Loans

**R\$ 154.6 billion**  
1.63 million loans

R\$ billion



Companies

**55.81**



**Working Capital (No-till) 58.33**



**Low Carbon Program 10.34**



**Pronaf Mais Alimentos 47.70**  
(Loans for Food Production)



**Investment Loans 23.78**



**PCA/Moderagro 17.24**  
(Agribusiness Infrastructure Financing)



**Working Capital (Pronaf) 14.83**



**Infra and Develop Regional 8.98**



**Investment Loans (Pronaf) 1.87**



**Government 70.56**



**FIES 38.52**  
(Student Loans)



**Low Income Housing Loans 24.54**



**Covid Relief Loans 20.83**



**Other 0.23**



See the full  
report



Additionality /  
Sustainability  
Contribution



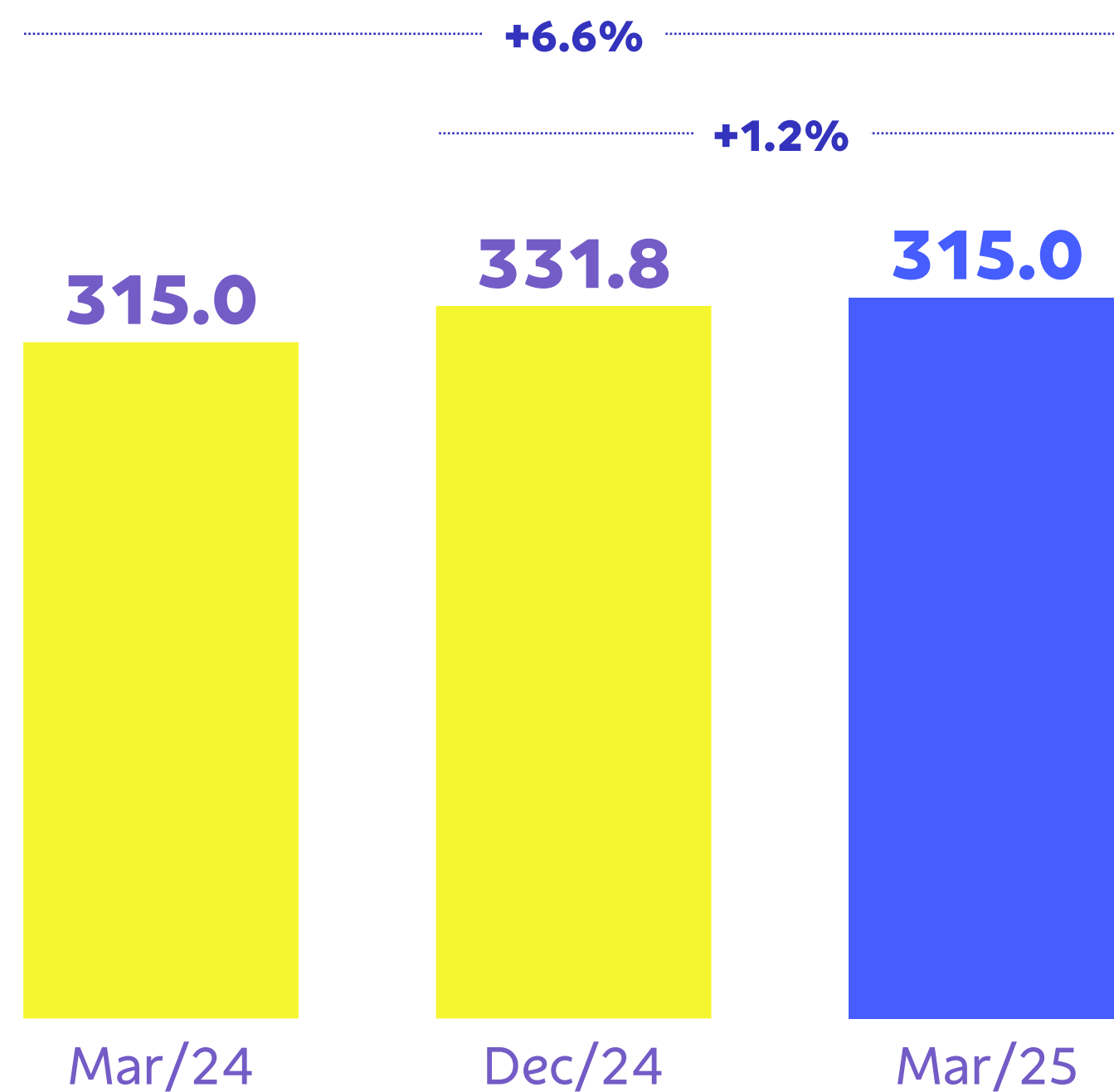
High / Transformational  
Moderate / Effective  
Limited / Transitional



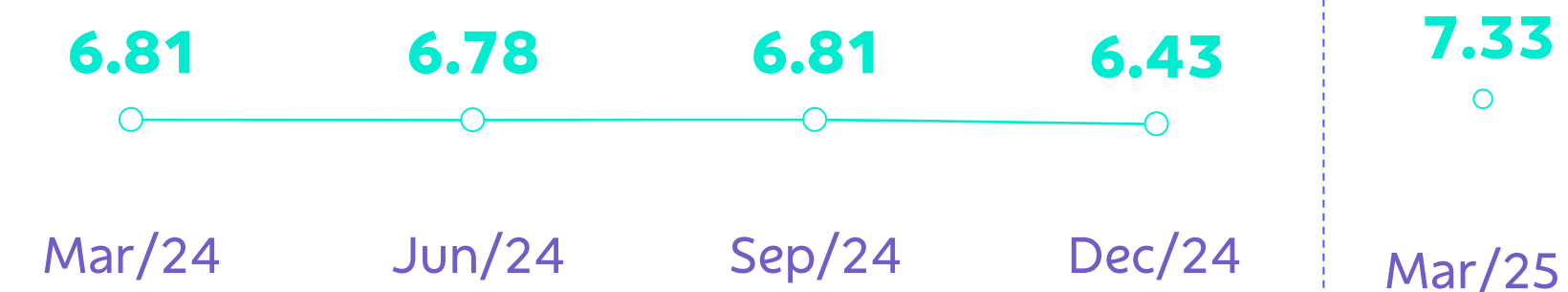
R\$ billion

# Individuals

## Loan Portfolio



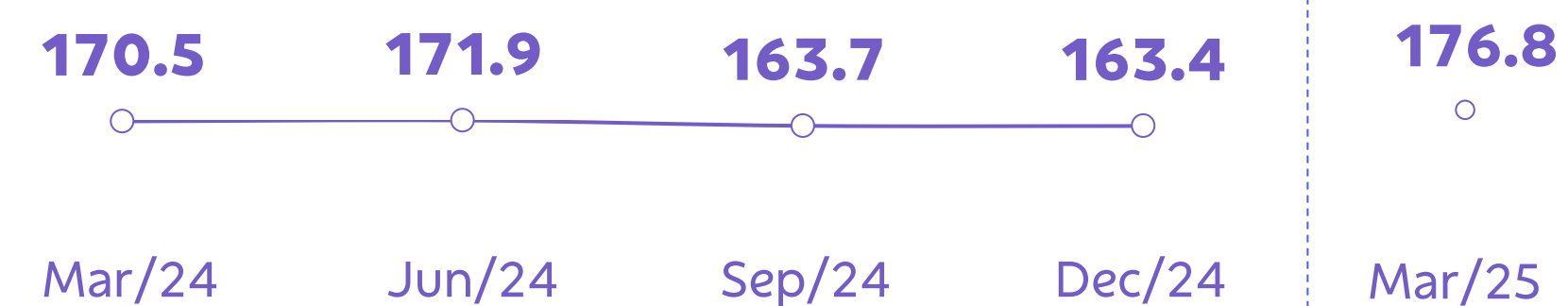
### NPL +30 days - Individuals (%)



### NPL +90 days - Individuals (%)



### Coverage Ratio - Individuals (%)





R\$ million

# Individuals

## Loan Portfolio

	Mar/24	Share %	Dec/24	Share %	Mar/25	Share %	Δ% Y/Y	Δ% Q/Q
<b>Loan Portfolio (a)</b>	<b>314,882</b>	<b>100.0</b>	<b>331,765</b>	<b>100.0</b>	<b>335,734</b>	<b>100.0</b>	<b>6.6</b>	<b>1.2</b>
Direct Consumer Credit	172,774	54.9	182,481	55.0	187,236	55.8	8.4	2.6
Payroll Loan	130,858	41.5	138,705	41.8	141,624	42.2	8.2	2.1
Non-Payroll Loan	41,916	13.3	43,776	13.2	45,612	13.6	8.8	4.2
Credit Card	54,339	17.3	59,581	18	59,066	17.6	8.7	(0.9)
Mortgage	47,407	15.1	48,088	14.5	48,105	14.3	1.5	0.0
Debt Composition <sup>1</sup>	20,401	6.5	23,360	7.0	24,165	7.2	18.4	3.4
Auto Loans	15,863	5.0	14,231	4.3	12,756	3.8	(19.6)	(10.4)
Organic Portfolio	4,853	1.5	4,776	1.4	4,643	1.4	(4.3)	(2.8)
Acquired Portfolio	11,009	3.5	9,455	2.8	8,113	2.4	(26.3)	(14.2)
Overdraft Account	2,746	0.9	2,700	0.8	3,055	0.9	11.3	13.2
Microcredit	254	0.1	227	0.1	231	0.1	(9.1)	1.8
Other	1,099	0.3	1,098	0.3	1,119	0.3	1.8	2.0
<b>Private Securities and Guarantees</b>	<b>71</b>	<b>0.0</b>	<b>68</b>	<b>0.0</b>	<b>0.0</b>	<b>0,0</b>	<b>1.5</b>	<b>6.1</b>
<b>Expanded Loan Portfolio (a + b)<sup>2</sup></b>	<b>314,95</b>	<b>100.0</b>	<b>331,833</b>	<b>100.0</b>	<b>335,806</b>	<b>100.0</b>	<b>6.6</b>	<b>1.2</b>

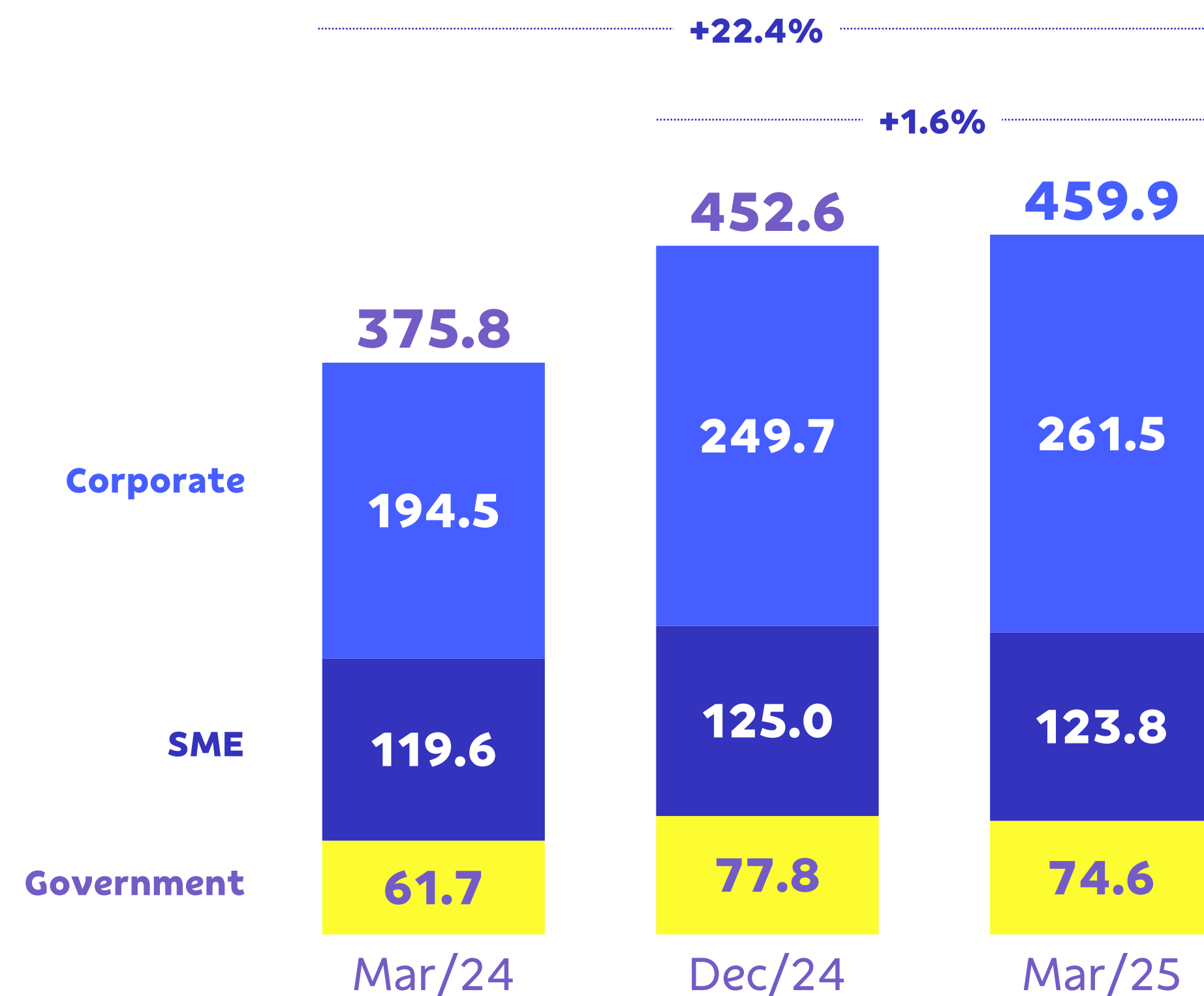
(1) The Debt Composition line is comprised of restructured and renegotiated loans, in accordance with the criteria established by Resolution No. 4,966/2021. (2) Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21..



R\$ billion

# Companies

## Loan Portfolio



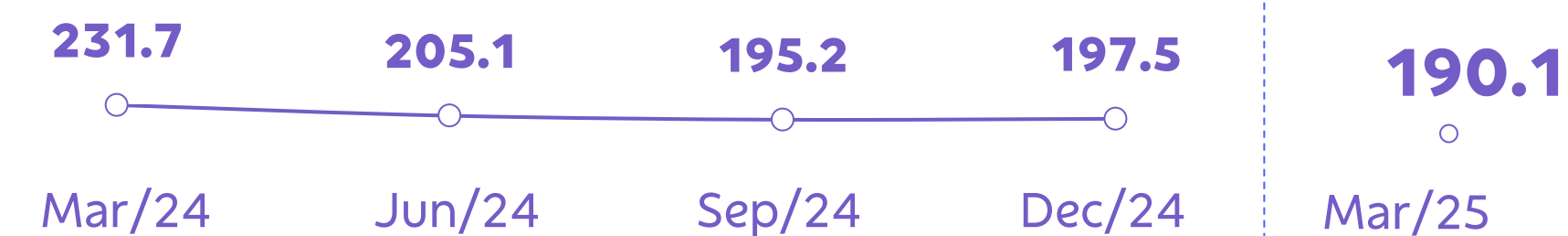
### NPL +30d - Companies (%)



### NPL +90d - Companies (%)



### Coverage ratio - Companies (%)





R\$ million

# Companies

## Loan Portfolio



	Mar/24	Share %	Dec/24	Share %	Mar/25	Share %	Δ% Y/Y	Δ% Q/Q
<b>Loan Portfolio (a)</b>	<b>312,692</b>	<b>83.2</b>	<b>346,442</b>	<b>76.6</b>	<b>339,705</b>	<b>73.9</b>	<b>8.6</b>	<b>(1.9)</b>
<b>Broad Working Capital<sup>1</sup></b>	<b>156,883</b>	<b>41.7</b>	<b>164,003</b>	<b>36.2</b>	<b>165,124</b>	<b>35.9</b>	<b>5.3</b>	<b>0.7</b>
Working Capital <sup>1</sup>	134,518	35.8	137,620	30.4	138,086	30.0	2.7	0.3
Receivables	18,625	5.0	21,784	4.8	21,798	4.7	17.0	0.1
Pre-Approved-Credit	3,204	0.9	4,187	0.9	4,736	1.0	47.8	13.1
Overdraft Account	536	0.1	412	0.1	504	0.1	(5.9)	22.4
<b>Investments<sup>1</sup></b>	<b>91,664</b>	<b>24.4</b>	<b>109,969</b>	<b>24.3</b>	<b>107,509</b>	<b>23.4</b>	<b>17.3</b>	<b>(2.2)</b>
<b>ACC/ACE</b>	<b>24,761</b>	<b>6.6</b>	<b>29,418</b>	<b>6.5</b>	<b>23,691</b>	<b>5.2</b>	<b>(4.3)</b>	<b>(19.5)</b>
<b>Debt Composition</b>	<b>20,075</b>	<b>5.3</b>	<b>23,380</b>	<b>5.2</b>	<b>22,996</b>	<b>5.0</b>	<b>14.6</b>	<b>(1.6)</b>
Credit Card	10,536	2.8	7,168	1.6	6,723	1.5	(36.2)	(6.2)
Mortgage	2,313	0.6	3,621	0.8	3,867	0.8	67.2	6.8
<b>Other</b>	<b>6,460</b>	<b>1.7</b>	<b>8,883</b>	<b>2.0</b>	<b>9,795</b>	<b>2.1</b>	<b>51.6</b>	<b>10.3</b>
Private Sec. and Guarantees (b) <sup>2</sup>	63,121	16.8	106,110	23.4	120,181	26.1	90.4	13.3
<b>Expanded Loan Portfolio (a+b)<sup>3</sup></b>	<b>375,814</b>	<b>100.0</b>	<b>452,552</b>	<b>100.0</b>	<b>459,885</b>	<b>100.0</b>	<b>22.4</b>	<b>1.6</b>

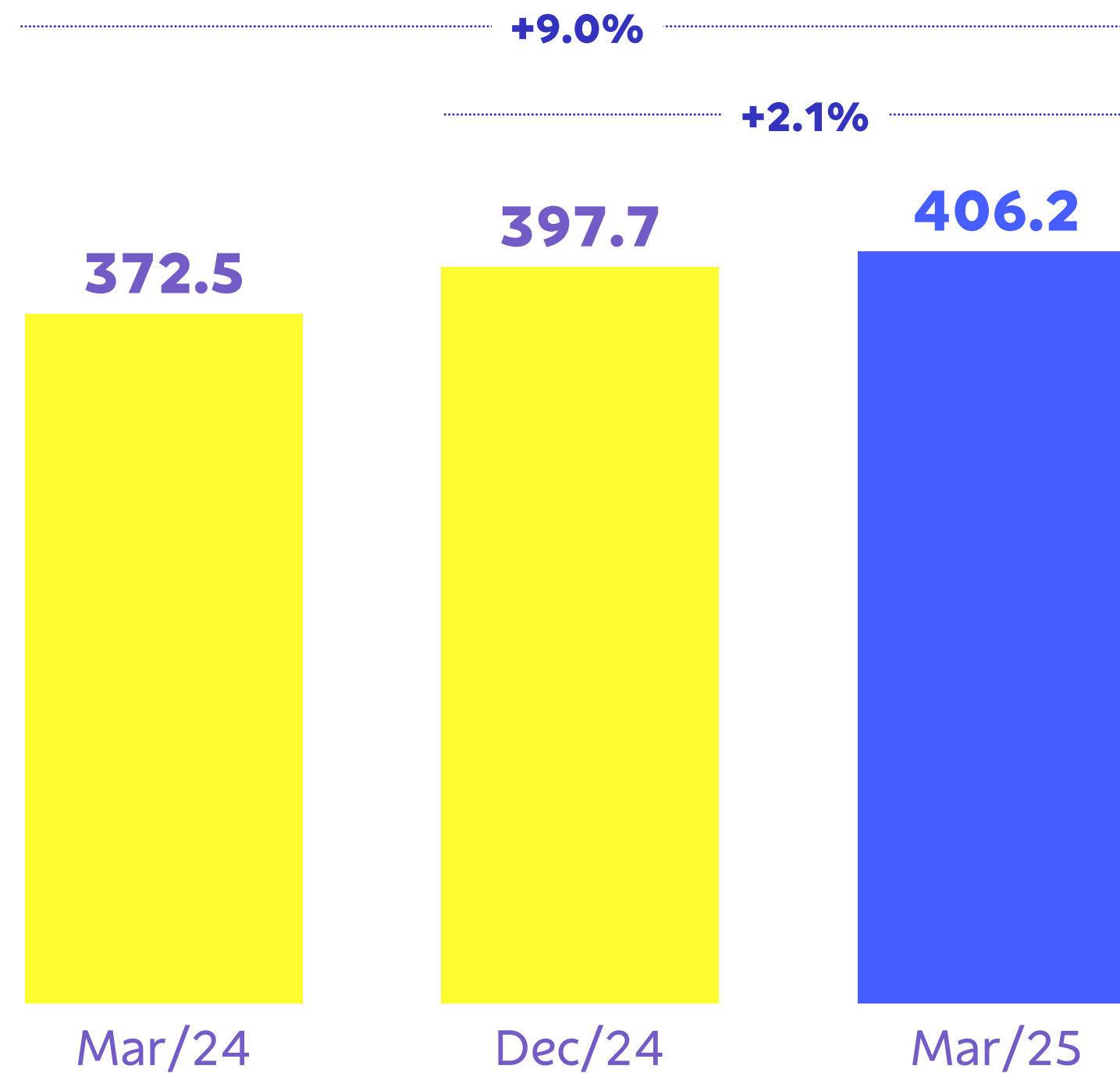
(1) Reprocessed series, between working capital and investments; (2) The Debt Composition line is comprised of restructured and renegotiated loans, in accordance with the criteria established by Resolution No. 4,966/2021. (3) Series reprocessed to comply with the criteria established by CMN Resolution No. 4,966/21.



R\$ billion

# Agribusiness

Loan Portfolio



## NPL +30d - Agribusiness (%)



## NPL +90d - Agribusiness (%)



## Coverage Ratio - Agribusiness (%)





R\$ million

# Agribusiness

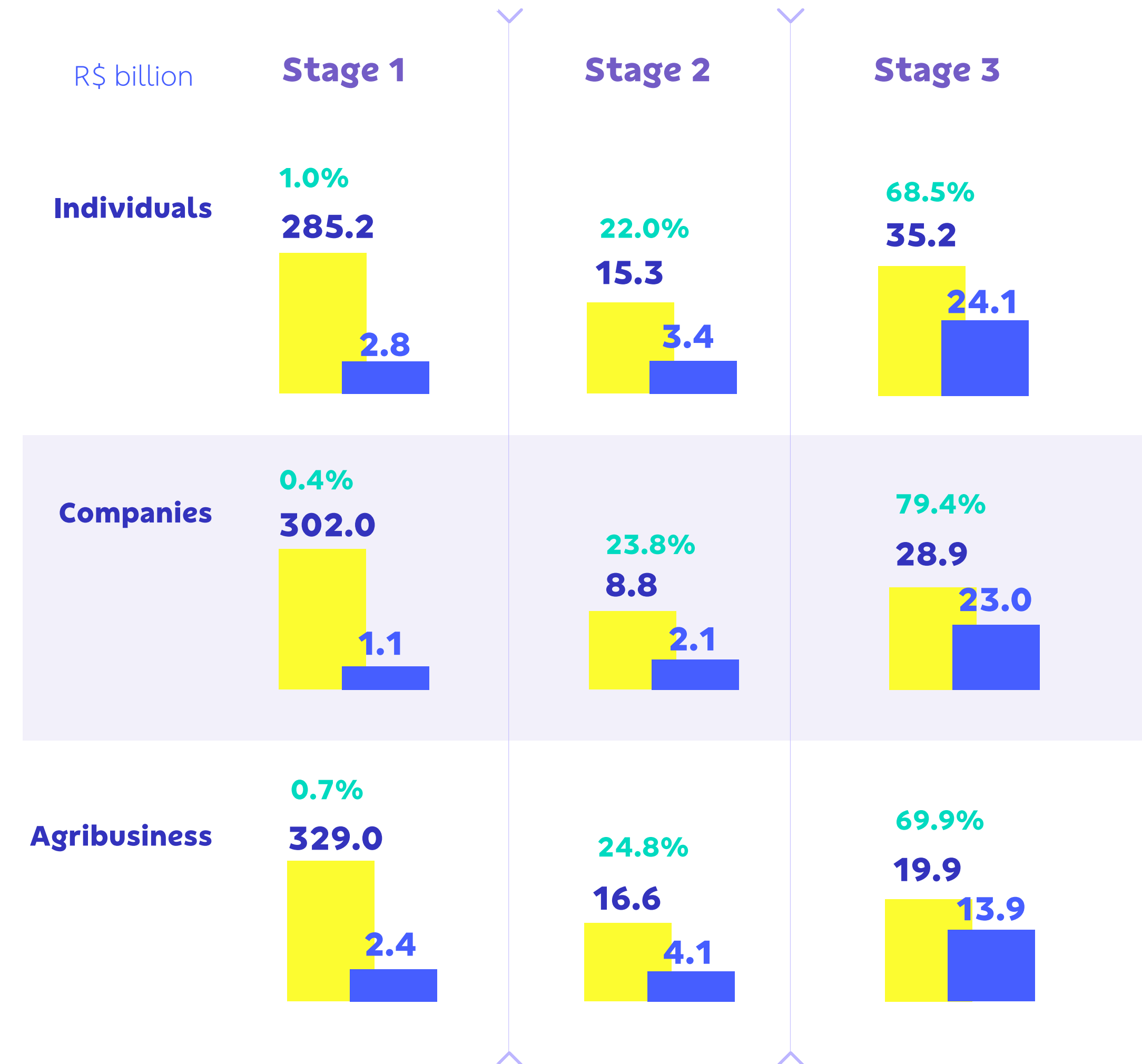
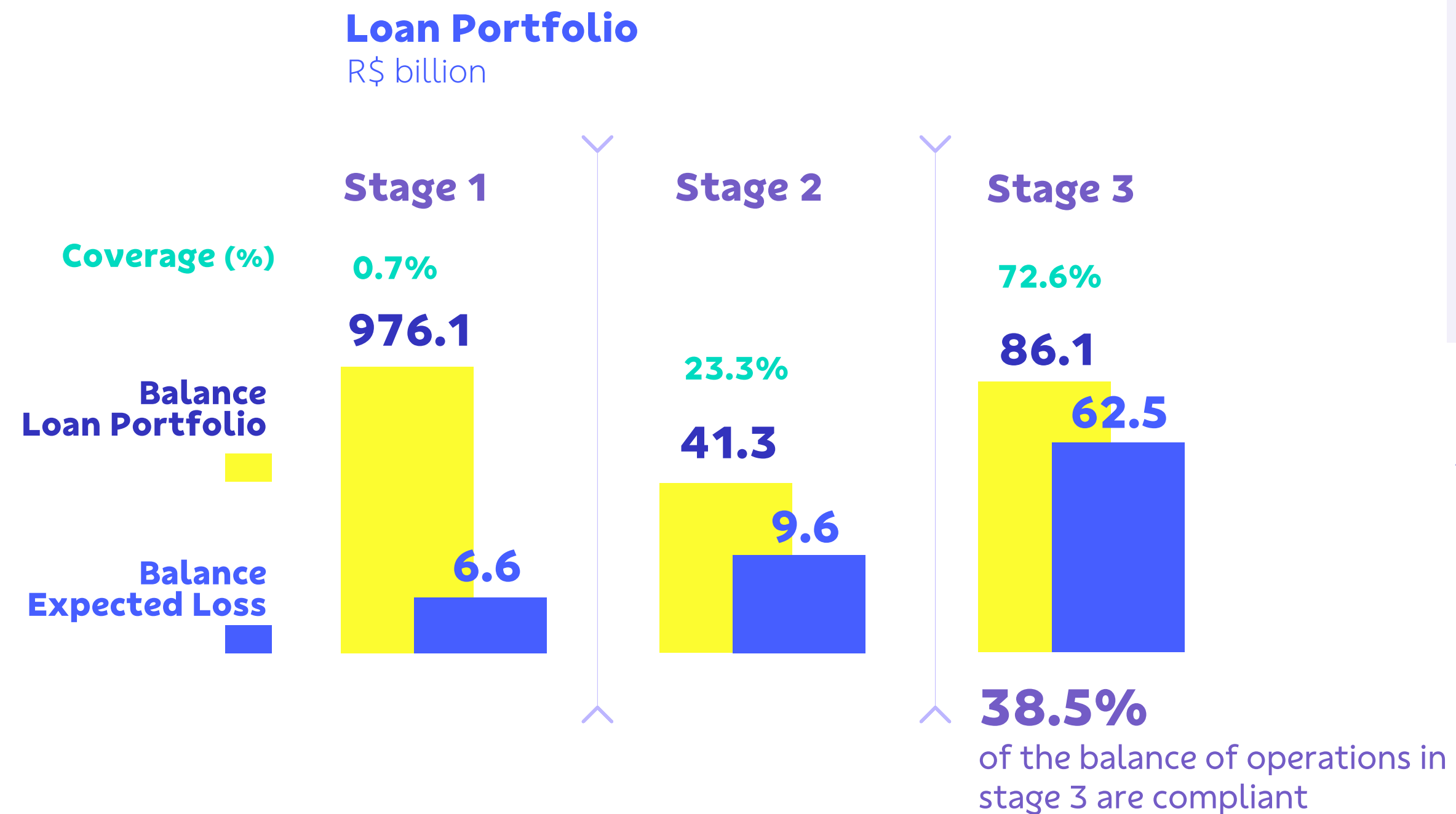
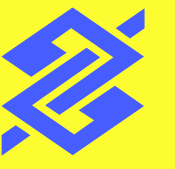
## Loan Portfolio

	Mar/24	Share %	Dec/24	Share %	Mar/25	Share %	Δ% Y/Y	Δ% Q/Q
<b>Loan Portfolio (a)</b>	<b>334,881</b>	<b>89.9</b>	<b>357,513</b>	<b>89.9</b>	<b>365,516</b>	<b>90.0</b>	<b>9.1</b>	<b>2.2</b>
<b>Rural Credit</b>	<b>331,246</b>	<b>88.9</b>	<b>354,807</b>	<b>89.2</b>	<b>363,076</b>	<b>89.4</b>	<b>9.6</b>	<b>2.3</b>
Working Capital for Input Purchase	116,954	31.4	128,202	32.2	132,789	32.7	13.5	3.6
Agricultural Investment	77,812	20.9	84,384	21.2	87,220	21.5	12.1	3.4
Pronaf	61,415	16.5	66,281	16.7	67,395	16.6	9.7	1.7
FCO Rural	31,530	8.5	34,113	8.6	34,910	8.6	10.7	2.3
<b>Agricultural Selling</b>	<b>16,827</b>	<b>4.5</b>	<b>15,206</b>	<b>3.8</b>	<b>12,718</b>	<b>3.1</b>	<b>(24.4)</b>	<b>(16.4)</b>
<b>Pronamp</b>	<b>12,068</b>	<b>3.2</b>	<b>7,870</b>	<b>2.0</b>	<b>7,659</b>	<b>1.9</b>	<b>(36.5)</b>	<b>(2.7)</b>
<b>BNDES/Finame Rural</b>	<b>4,628</b>	<b>1.2</b>	<b>7,094</b>	<b>1.8</b>	<b>8,448</b>	<b>2.1</b>	<b>82.5</b>	<b>19.1</b>
Industrialization	2,931	0.8	4,279	1.1	4,396	1.1	50	2.7
Low Carbon	3,983	1.1	3,115	0.8	3,018	0.7	(24.2)	(3.1)
<b>Other</b>	<b>3,098</b>	<b>0.8</b>	<b>4,263</b>	<b>1.1</b>	<b>4,524</b>	<b>1.1</b>	<b>46</b>	<b>6.1</b>
Loans to Companies	3,635	1.0	2,706	0.7	2,441	0.6	(32.8)	(9.8)
Rural Prod. Bills and Guarantees (b)	26,891	7.2	32,594	8.2	33,455	8.2	24.4	2.6
<b>CDCA (c)</b>	<b>10,742</b>		<b>7,602</b>	<b>1.9</b>	<b>7,227</b>	<b>1.8</b>	<b>(32.7)</b>	<b>(4.9)</b>
<b>Expanded Loan Portfolio (a+b+c)</b>	<b>372,514</b>	<b>100.0</b>	<b>397,710</b>	<b>100.0</b>	<b>406,198</b>	<b>100</b>	<b>9.0</b>	<b>2.1</b>



# Portfolio and Expected Loss by Stage

Mar/25





# Fee Income

R\$ million



	1Q24	4Q24	1Q25	Δ% Y/Y	Δ% Q/Q
<b>Fee Income</b>	<b>8,344</b>	<b>9,192</b>	<b>8,361</b>	<b>0.2</b>	<b>(9,0)</b>
Asset Management	2,175	2,300	2,497	14.8	8.6
Insur., Pens. Plans & Premium Bonds	1,457	1,512	1,489	2.2	(1.6)
Checking Account	1,552	1,680	1,472	(5.1)	(12.4)
Consortium Management Fees	690	764	818	18.5	7.0
Credit/Debit Cards	526	524	505	(4,0)	(3.6)
Loans and Guarantees	579	789	125	(78.3)	(84.1)
Collections	306	297	298	(2.3)	0.3
Billings	252	247	241	(4.4)	(2.3)
Capital Market	132	239	167	26.7	(30.3)
Nat. Treas. & Official Funds Manag.	77	75	74	(3.9)	(1.9)
Other	601	764	676	12.5	(11.5)
<b>Business Days</b>	<b>61</b>	<b>63</b>	<b>61</b>	<b>0.0</b>	<b>(3.2)</b>

CMN Resolution 4,966  
Differential in the NII

R\$ 400 million less



# Administrative Expenses

R\$ million

	1Q24	4Q24	1Q25	Δ% Y/Y	Δ% Q/Q
<b>Administrative Expenses</b>	<b>(8,878)</b>	<b>(9,502)</b>	<b>(9,496)</b>	<b>7.0</b>	<b>(0.1)</b>
<b>Personnel Expenses</b>	<b>(5,880)</b>	<b>(6,285)</b>	<b>(6,322)</b>	<b>7.5</b>	<b>0.6</b>
Wages and Salaries	(2,778)	(3,455)	(2,966)	6.8	(14.1)
Personnel Administrative Provisions	(909)	(1,092)	(1,063)	16.9	(2.7)
Benefits	(973)	(1,076)	(1,031)	6.0	(4.1)
Social Charges	(962)	(286)	(985)	2.3	–
Pension Plans	(234)	(336)	(251)	7.0	(25.4)
Directors and Officers Remuneratio	(15)	(18)	(15)	(0.4)	(13.2)
Training	(9)	(23)	(11)	27.6	(51.5)
<b>Other Administrative Expenses</b>	<b>(2,998)</b>	<b>(3,216)</b>	<b>(3,174)</b>	<b>5.9</b>	<b>(1.3)</b>
Rent and Property Maintenance	(683)	(747)	(681)	(0.4)	(8.9)
Amortization and Depreciation	(554)	(332)	(615)	11.1	85.4
Telecommunic. and Data Processing	(431)	(459)	(537)	24.8	17.0
Security and Transport Services	(368)	(408)	(397)	7.9	(2.8)
Expenses with Outsourced Services	(345)	(413)	(294)	(14.9)	(28.9)
Advertising and Public Relations	(186)	(225)	(166)	(10.4)	(26.1)
PDG (Performance Bonus Program)	(146)	(139)	(160)	9.9	15.5
Others	(286)	(493)	(324)	13.2	(34.3)





# Current bonds issued abroad



## Banco do Brasil's Issues

Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency <sup>1</sup> (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
01/31/2013	Perpetual	2,000,000	1,723,600	8.748 S	100.000	8.748	439.8	USD	B- / SR / SR
09/30/2021	09/30/2026	750,000	750,000	3.250 S	100.000	3.25	244.5	USD	SR/ Ba2 / BB
01/11/2022	01/11/2029	500,000	500,000	4.875 S	99.561	4.95	328.7	USD	SR/ Ba2 / BB
04/18/2023	04/18/2030	750,000	750,000	6.25 S	98.612	6.50	301.8	USD	SR/ Ba2 / BB
03/18/2024	03/18/2031	750,000	750,000	6.000 S	98.323	6.30	220	USD	SR/ Ba2 / BB

## Special-Purpose Entities' Issues

Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency <sup>1</sup> (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
07/02/2019	06/15/2026	200,000	50,000	3.70 Q	100.00	3.700	N/A	USD	BBB
12/06/2022	12/15/2029	750,000	712500	2.75 + 3mSfr Q	100.00	2.75 + 3mSfr Q	N/A	USD	BBB
12/06/2022	12/15/2032	150,000	147000	6.65 Q	100.00	6.65 Q	N/A	USD	BBB
12/09/2014	11/01/2034	500,000	500,000	2.92826 + 6mSfr Q	100.00	2.92826 + 6mSfr Q	N/A	USD	AA-
12/23/2015	12/16/2030	320,000	320,000	3.62826 + 6mSfr Q	100.00	3.62826 + 6mSfr Q	N/A	USD	AA-

(1) A: annual; S: semiannual; Q: quarterly.

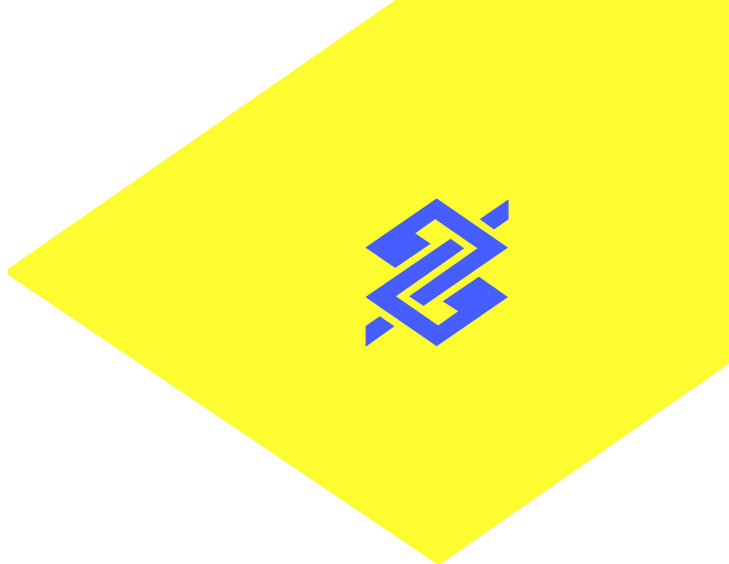


# Sources and Uses

	Mar/24	%	Dec/24	%	Mar/25	%	Δ% Y/Y	Δ% Q/Q
<b>Sources</b>	<b>1,083,291</b>	<b>100.0</b>	<b>1,217,768</b>	<b>100.0</b>	<b>1,240,081</b>	<b>100.0</b>	<b>14.5</b>	<b>1.8</b>
<b>Commercial Funding</b>	<b>999,878</b>	<b>92.3</b>	<b>1,094,592</b>	<b>89.9</b>	<b>1,105,710</b>	<b>89.2</b>	<b>10.6</b>	<b>1.0</b>
Time Deposits	490,482	45.3	547,447	45.0	550,964	44.4	12.3	0.6
Savings Deposits	205,679	19.0	218,363	17.9	213,379	17.2	3.7	(2.3)
Letters of Credit – Agribusiness	185,833	17.2	206,142	16.9	225,379	18.2	21.3	9.3
Demand Deposits	103,234	9.5	107,707	8.8	100,629	8.1	(2.5)	(6.6)
Letters of Credit – Real Estate	14,296	1.3	14,707	1.2	15,184	1.2	6.2	3.2
Other Resources from Issuance	355	0.0	226	0.0	174	0.0	(50.9)	(23.2)
<b>Institutional Funding</b>	<b>195,195</b>	<b>18.0</b>	<b>238,874</b>	<b>19.6</b>	<b>248,887</b>	<b>20.1</b>	<b>27.5</b>	<b>4.2</b>
Borrowing, Assignments and Onlending	124,913	11.5	149,052	12.2	151,326	12.2	21.1	1.5
Subordinated Debt – Domestic <sup>1</sup>	8,430	0.8	14,002	1.1	22,214	1.8	163.5	58.6
Subordinated Debt – Abroad	15,887	1.5	10,870	0.9	10,296	0.8	(35.2)	(5.3)
Securities Issued Abroad	38,042	3.5	44,681	3.7	36,404	2.9	(4.3)	(18.5)
Financial Letters	7,923	0.7	20,268	1.7	28,646	2.3	261.5	41.3
<b>Deposits with Central Bank</b>	<b>(111,782)</b>	<b>(10.3)</b>	<b>(115,698)</b>	<b>(9.5)</b>	<b>(114,515)</b>	<b>(9.2)</b>	<b>2.4</b>	<b>(1.0)</b>
<b>Uses</b>	<b>1,083,291</b>	<b>100.0</b>	<b>1,217,768</b>	<b>100.0</b>	<b>1,240,081</b>	<b>100.0</b>	<b>14.5</b>	<b>1.8</b>
<b>Loan Portfolio</b>	<b>1,002,375</b>	<b>92.5</b>	<b>1,100,471</b>	<b>90.4</b>	<b>1,103,534</b>	<b>89.0</b>	<b>10.1</b>	<b>0.3</b>
<b>Available Funds</b>	<b>80,916</b>	<b>7.5</b>	<b>117,297</b>	<b>9.6</b>	<b>136,547</b>	<b>11.0</b>	<b>68.8</b>	<b>16.4</b>
<b>Loan Portfolio/Total Deposits</b>	<b>125.4</b>		<b>126.0</b>		<b>127.6</b>		<b>2.2 p.p.</b>	<b>1.6 p.p.</b>
<b>Loan Portfolio/Commercial Funding</b>	<b>100.2</b>		<b>100.5</b>		<b>99.8</b>		<b>(0.4) p.p.</b>	<b>(0.7) p.p.</b>
<b>Loan Portfolio/Uses</b>	<b>92.5</b>		<b>90.4</b>		<b>89.0</b>		<b>(3.5) p.p.</b>	<b>(1.4) p.p.</b>



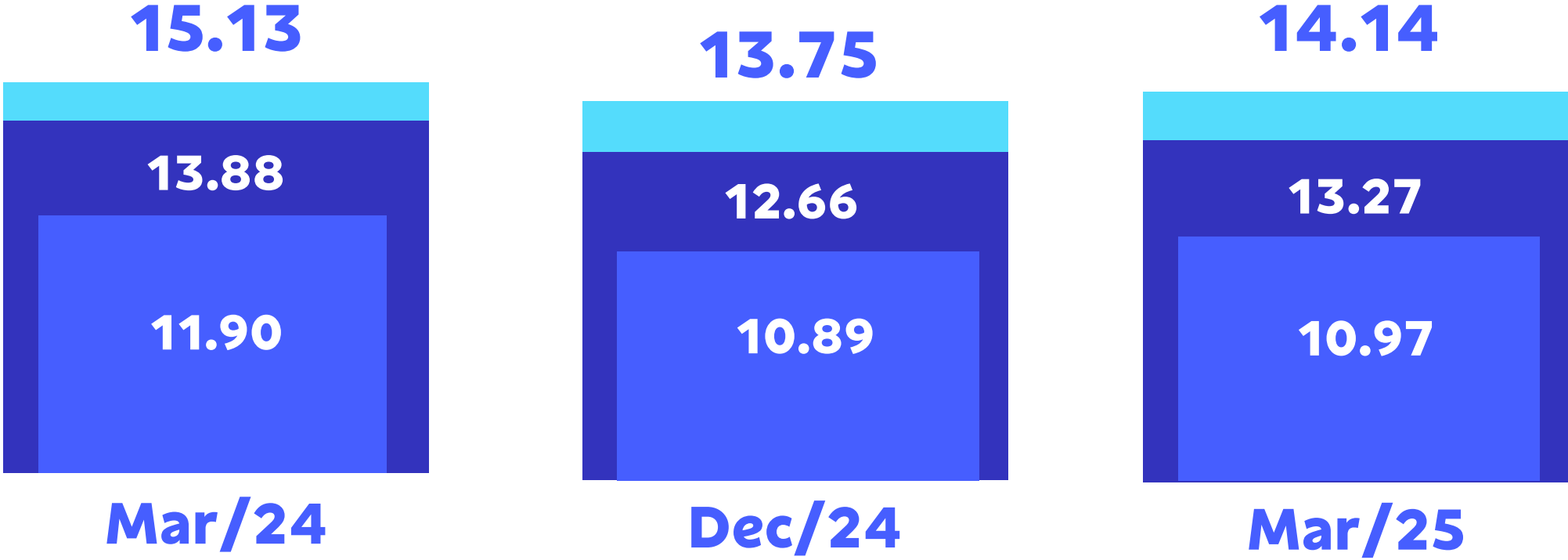




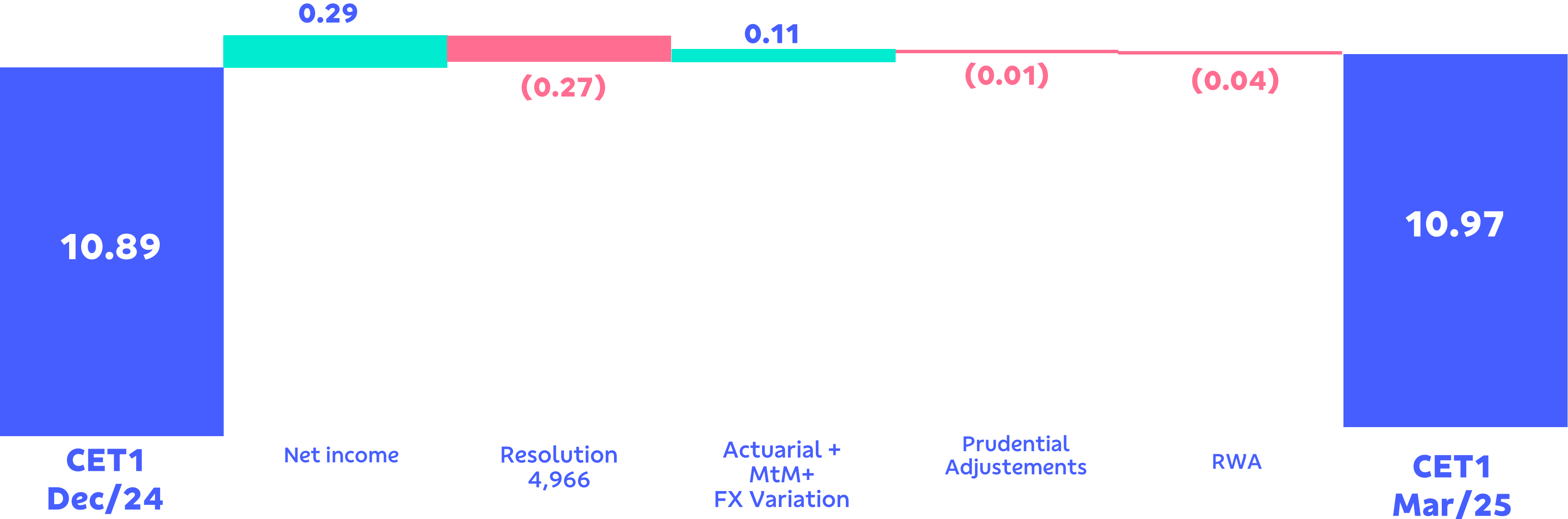
# CET1

**Bis Ratio**  
(%)

**Tier II**  
**Tier I**  
**CET 1**



**CET 1**  
(%)





# BIS Ratio



	Mar/24 (%)
COMMON EQUITY TIER 1 (CET1)	8.0
CET1	4.5
CAPITAL CONSERVATION BUFFER	2.5
ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
ADDITIONAL CET1 COUNTERCYCLICAL BUFFER <sup>1</sup>	0.0
TIER 1	9.5
BIS RATIO	11.5

Bis Ratio  
%

Current  
Requirements



TIER1



Perpetual Bonds  
Trigger  
5.125% CET1

Mar/25

(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.



# Statement of income

R\$ million

	1Q24	4Q24	1Q25	Δ% Y/Y	Δ% Q/Q
<b>Net Interest Income</b>	<b>25,734</b>	<b>26,791</b>	<b>23,881</b>	<b>(7.2)</b>	<b>(10.9)</b>
<b>Cost of Credit</b>	<b>(8,541)</b>	<b>(9,263)</b>	<b>(10,152)</b>	<b>18.9</b>	<b>9.6</b>
Recovery of Write-offs	1,991	1,927	1,289	(35.3)	(33.1)
Expected Loss Expense	(10,000)	(10,185)	(11,067)	10.7	8.7
Discount Granted	(334)	(386)	(374)	12.0	(3.1)
Impairment	(198)	(620)	—	—	—
<b>Net Financial Margin</b>	<b>17,193</b>	<b>17,528</b>	<b>13,730</b>	<b>(20.1)</b>	<b>(21.7)</b>
<b>Fee Income</b>	<b>8,344</b>	<b>9,192</b>	<b>8,361</b>	<b>0.2</b>	<b>(9.0)</b>
<b>Administrative Expenses</b>	<b>(8,878)</b>	<b>(9,502)</b>	<b>(9,496)</b>	<b>7.0</b>	<b>(0.1)</b>
Personnel Expenses	(5,880)	(6,285)	(6,322)	7.5	0.6
Other Administrative Expenses	(2,998)	(3,216)	(3,174)	5.9	(1.3)
<b>Other Operating Income/Expenses</b>	<b>(1,319)</b>	<b>(1,301)</b>	<b>(1,306)</b>	<b>(1.0)</b>	<b>0.4</b>
Net Gains from Equity Method Investments	1,842	2,059	1,761	(4.4)	(14.5)
PREVI – Plano de Benefícios I	616	700	978	58.9	39.8
PREVI – Fundo Utilização Restatement	319	309	381	19.4	23.2
Tax Expenses	(2,123)	(2,255)	(2,104)	(0.9)	(6.7)
Other Income/Expenses	(1,973)	(2,115)	(2,323)	17.7	9.8
<b>Provisions</b>	<b>(1,550)</b>	<b>(2,085)</b>	<b>(1,823)</b>	<b>17.6</b>	<b>(12.6)</b>
Civil, Tax and Labor Claims	(1,523)	(2,228)	(1,811)	18.9	(18.7)
Other Provisions	(26)	143	(11)	(56.5)	—
<b>Operating Income</b>	<b>13,790</b>	<b>13,832</b>	<b>9,466</b>	<b>(31.4)</b>	<b>(31.6)</b>
<b>Net Non-Operating Income</b>	<b>48</b>	<b>80</b>	<b>39</b>	<b>(17.9)</b>	<b>(51.3)</b>
<b>Profit Before Taxation and Profit Sharing</b>	<b>13,837</b>	<b>13,912</b>	<b>9,505</b>	<b>(31.3)</b>	<b>(31.7)</b>
Income Tax and Social Contribution	(2,379)	(2,249)	(425)	(82.1)	(81.1)
Employee and Directors Profit Sharing	(1,183)	(1,214)	(937)	(20.8)	(22.8)
Non-Controlling Interests	(976)	(869)	(770)	(21.1)	(11.5)
<b>Adjusted Net Income</b>	<b>9,300</b>	<b>9,580</b>	<b>7,374</b>	<b>(20.7)</b>	<b>(23.0)</b>
<b>One-Off Items</b>	<b>(518)</b>	<b>(807)</b>	<b>(602)</b>	<b>16.2</b>	<b>(25.4)</b>
Economic Plans	(1,009)	(1,557)	(1,162)	15.2	(25.4)
Tax Voluntary Assessment	949	—	—	—	—
Securities Impairment	(1,717)	—	—	—	—
Tax Effect and Profit Sharing	1,259	751	560	(55.5)	(25.4)
<b>Net Income</b>	<b>8,782</b>	<b>8,773</b>	<b>6,772</b>	<b>(22.9)</b>	<b>(22.8)</b>
RSPL	<b>21.7%</b>	<b>20.8%</b>	<b>16.7%</b>		



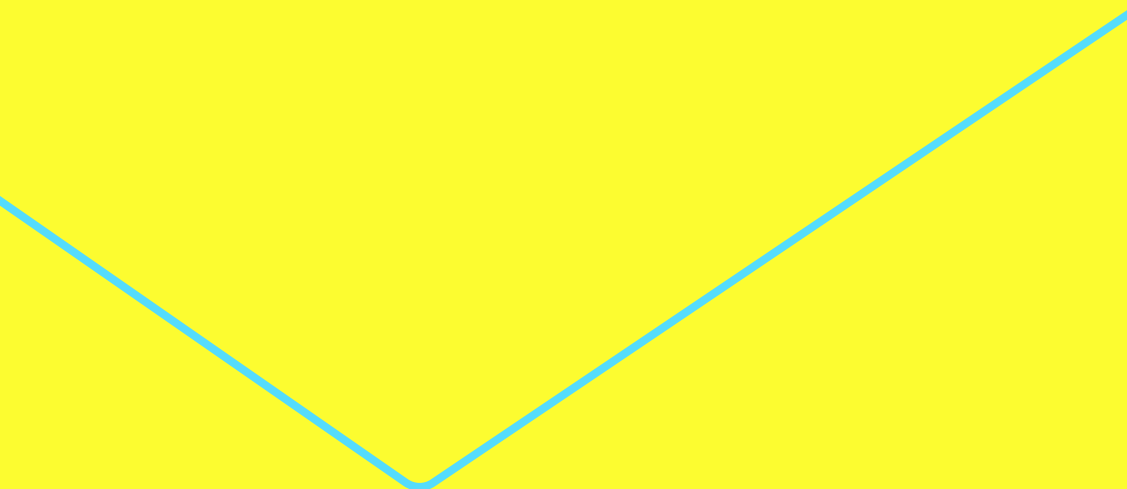


# 2025 Guidance<sup>1</sup>

	Released between	Observed 1Q25
<b>Loan Portfolio<sup>2</sup></b>	<b>5.5% and 9.5%</b>	<b>12.5%</b>
Individuals	<b>7% and 11%</b>	<b>6.6%</b>
Companies	<b>4% and 8%</b>	<b>22.6%</b>
Agribusiness	<b>5% and 9%</b>	<b>9.0%</b>
<b>Sustainable Portfolio</b>	<b>7% and 11%</b>	<b>9.6%</b>
<b>Net Interest Income</b>	<b>Under review</b>	<b>23.9 R\$ bn</b>
<b>Cost of Credit<sup>3</sup></b>	<b>Under review</b>	<b>10.2 R\$ bn</b>
<b>Fee Income</b>	<sup>R\$ billion</sup> <b>34.5 and 36.5</b>	<b>8.4 R\$ bn</b>
<b>Administrative Expenses</b>	<sup>R\$ billion</sup> <b>38.5 and 40.0</b>	<b>9.5 R\$ bn</b>
<b>Adjusted Net Income</b>	<b>Under review</b>	<b>7.4 R\$ bn</b>

(1) According to material fact published in 05/15/2025. (2) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.(3) Cost of Credit corresponds to the provisions associated with the credit risk of financial instruments, according to CMN Resolution 4966/21.



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These expectations are highly dependent on market conditions, the general economic performance of the country, the sector and international markets. Banco do Brasil is not responsible for updating any estimate contained in this presentation.







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