

## MATERIAL FACT

Pursuant to the paragraph 4th of article 157, of Law 6,404/1976, CVM Instruction 358/2002, and in addition to the Material Fact of June 11<sup>th</sup>, 2019, and the Information to the Market of December 27<sup>th</sup>, 2019 and August 24<sup>th</sup>, 2020, Banco do Brasil SA ("BB") informs that BB-Banco de Investimento SA ("BB-BI"), its wholly-owned subsidiary, and UBS AG ("UBS") settled, on this date, the definitive documents for the strategic partnership to operate in investment banking and securities brokerage activities in the institutional segment in Brazil, Argentina, Chile, Paraguay, Peru and Uruguay, after fulfilling all the precedent conditions for the closing of the transaction, under the regulatory and contractual aspects.

2. The strategic partnership results in a new company and its subsidiaries, starting its operations as a complete investment banking platform, combining BB's relationship network in Brazil and its distribution capacity to individuals, with UBS's global distribution platform and expertise.

3. The common voting shares of the company is shared in the proportion of 50.01% for UBS and 49.99% for BB-BI. BB, through BB-BI, incorporated the right of access to corporate clients for prospecting and origination of typical investment banking businesses and UBS integrated its investment bank operating platform in the region and securities brokerage in the institutional segment in the country.

4. The governance and management of the new company is supported by a Shareholders' Agreement and an Operating Agreement, observing the best global practices in corporate governance and business management. Each shareholder will appoint three members to the Board of Directors, with the Chairman appointed by BB and the Vice Chairman by UBS. The executive board will also be composed by professionals from the two shareholders and the UBS will appoint the Chief Executive Officer.

5. With the launch of the partnership, BB's corporate clients, in addition to the service and complete offering of corporate banking solutions, through the network of branches and specialized offices, now have UBS's global reach platform, providing differentiated access to products and investment banking solutions and expansion of the offer of integrated solutions in these markets.

**Rule 12g3-2(b) Exemption # 82-35186**

6. BB's investor clients, in addition to the current portfolio of products and services, also now have access to a growing variety of funding instruments and investment linked to the capital markets.
7. The partnership is in line with BB's corporate strategy and reaffirms the commitment to improve customer service and generate shareholder value.
8. Additional facts deemed relevant will be immediately disclosed to the market.

Brasília (DF), September 30th, 2020

Carlos Hamilton Vasconcelos Araújo  
CFO